

HECLA MINE WILL CONTINUE, DESPITE STIFF OPPOSITION

Wallace, Idaho, April 13.—(U. N. S.)—By the reelection of James F. McCarthy as president and treasurer of the Hecla Mining company at its annual stockholders' meeting, held Tuesday in Spokane, the question as to whether or not this famous silver-lead property would close down was definitely settled.

Strong influences antagonistic to the management's known policy of continuing production developed at the meeting, but a large majority of the stock voted against a shutdown and an emergency general meeting exists in the camp today.

Although capitalized for only \$250,000 the Hecla during the past three years has produced ore with a gross value of \$10,500,000 and net profits of more than \$4,500,000.

Settlement Cost Two Million

Spokane, Wash., April 13.—Approximately \$2,000,000 worth of ore was secured by the Hecla Mining company in the settlement with the Marsh and Federal companies, according to a statement to Hecla stockholders by John T. Gray. The settlement cost the Hecla \$750,000. Some of the ore already has been mined and shipped.

LAWRENCE ANALYZES HARDING ATTITUDE

Lawrence—a permanent peace—can be better attained by separating the league from the enforcement of any treaty, so that when treaties themselves cause disputes, the league can be a sort of super tribunal to which an appeal can be made and an impartial judgment rendered. The most significant utterance in the entire message is the following: "There can be no prosperity nor the fundamental purposes sought to be achieved by any such association so long as it is the organ of any particular treaty, or committed to the attainment of the interests of any nation or group of nations."

DOESN'T SCRAP ALL

But Mr. Harding doesn't propose scrapping all the machinery of a treaty which has the signature of 40 nations. Instead he says it would be idle to declare for separate treaties of peace with the central powers on the assumption that these alone would be adequate because the situation is so involved that our peace engagements cannot ignore the old world relationship and the settlements already effected, nor is it desirable to do so in preserving our own rights and contracting future relationships. The wiser course would seem to be the acceptance of the confirmation of our rights and interests as already provided and to engage under the existing treaty, assuming, of course, that this can be satisfactorily accomplished by such explicit reservations and modifications as will secure our absolute freedom from insidious commitments and safeguard all our essential interests.

BLENT ON HOME AFFAIRS

But Mr. Harding sprang some surprises too, in handling domestic affairs. He fearlessly expressed himself on many subjects which it was thought were too delicate even to mention. He told congress to stop haggling about whether it was wiser to revise the tariff or the tax laws. He told the congress to do both and get the job done. He recognized the idea that "we cannot sell unless we buy," but insisted that a protective tariff was necessary in order to give American industries the "capacity to sell." He promised that he would not permit greed or selfishness or any other abuse in making up the protective tariff laws.

ECONOMY AS AN EXAMPLE

He gave his views on government economy, declaring that the high cost of government must be cut down as an example to those who should cut the high cost of living. He pointedly referred to non-perishable staples and said that while they would be "slow in yielding to lowered prices, the maintained retail costs in perishable foods cannot be justified." The president advocated a congressional inquiry as a means of speeding price readjustment. He suggested that congress do some more investigating on the railroad problem—a hint that perhaps the Keck-Cummins law might need amendment. He wants the federal laws on good roads amended and strengthened. He urged for better press rates on cable and radio for the American newspaper reader. He spoke hopefully of the opportunities of the air mail service.

Mr. Harding is against making an independent branch of government out of

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The alleged conspiracy was revealed to the police by a private detective. Several foreigners, who were equipped with passports, were arrested. The conspirators had grenades in their possession.

CHEST WILL DRIVE ON HOMES TONIGHT

Such, in brief, is Mr. Harding's first utterance on the "chest" and judging by the president's own words he might be expected to oppose it, there is every reason to believe the new president has struck many a popular chord.

CHICAGO BOARD PUTS HALT ON TRADE ABUSES

(Continued From Page One)

In making its recommendations the board of directors advised that it is its firm purpose to prevail on our membership to so amend our rules as to preclude all transactions in indemnity bonds, or of any other nature, which induce other exchanges to follow our course. While these contracts at times are a very economic function, nevertheless they are frequently used as a medium of entering the market on a large scale. We propose to give our members a regular jurisdiction over the activities of our members.

BAN ON EMPLOYEES

"We also urge the prohibition of our members from accepting contracts for future delivery from employees of members of this or other exchanges (excepting where employees are members of the exchange), banks, trust or insurance companies, or any person occupying a position of trust or having fiduciary relations.

"These suggestions, if carried out, will, in our judgment, entirely eradicate speculation in the trade."

It was also recommended that private trading in grain prices be prohibited. It was also recommended that quotations be not established in towns and villages of less than 25,000 population.

DIRECTORS DEFEND BOARD

The board of directors, in defending the Chicago Board of Trade from charges leveled against it, asserted that the sensational decline in grain prices several months ago was due to speculation on the board, but was "brought about by natural conditions."

It was contended that for a period of time, prior to July 1, 1920, trading on the exchange at times was in excess of that warranted by trade requirements.

FOREIGN CORPORATIONS

The following subscriptions have been turned in by the department of foreign corporations, headed by H. R. Blauvelt:

Pacific Tel. & Tel. Co.	\$2,000
Ames, Harris & Neville Co.	1,750
Eastern Outfitting Co.	1,750
W. B. Dickson & Co.	1,250
Pacific Coast Biscuit Co.	1,000
Standard Oil Co.	1,000
Marshall Wells & Co.	1,000
N. W. Electric Co.	750
Nauvaster Bros.	500
W. H. Allen Co.	500
Willapa Lbr. Co.	500
Kewler Bros.	500
Goodyear Rubber Co.	500
W. F. Fuller & Co.	500
Bush & Lane Plans	500
Owl Drug Co.	250
Great Smith & Co.	250
Miami Corporation	250
Pacific Steamship Co.	250
McCormick & Co.	200
McPherson Estate	200
Truitt-Bissett Co.	200
Fairbanks	200
Orpheum	200
Hippodrome	200
Simonds Mfg. Co.	150
Fairbanks Morse Co.	150
Woolworth	150
Sherman Clay & Co.	100
J. I. Case Mfg. Co.	100
John A. Roebing Sons Co.	100
Pac. Fruit & Produce Co.	100
Fleischman Co.	100
Page, McKenny Co.	100
Oils Elevator Co.	100
Wiley B. Allen Co.	100
Heywood Bros. & Wakefield	100
Nicola, Stone & Meyers	100
Union Oil Co.	100
Farr-McCormick Steamship Co.	100
Hardie Mfg. Co.	100
Conner Corp.	100
Wisconsin Lumber & Timber Co.	100
Howard Auto Co.	100
Florence Co.	50
Koster Products Co.	50
Portland Portland Cement Co.	50
Ryan Fruit Co.	50
Chanlor & Yvona	50
John Deere Flow Co.	50
North Coast Power Co.	50
Wivoline Oil Co.	50
Warren Bros.	50

Harding Message Is Called Approval of Pact by N. Y. Times

New York, April 13.—(U. N. S.)—The New York Times declared editorially Wednesday morning, "After quoting that paragraph of the address in which appears the president's 'America's aspiration for an association of nations,' the Times says: 'This is the first rate description of the league covenant the president wants.

Olcott on Way Back After He Is Low Man In Five-Handed Golf

San Francisco, April 13.—(U. P.)—Governor Ben Olcott of Oregon was ready to return home today after his airplane flight from Portland, feeling he had been well entertained by the army here.

He was entertained at golf yesterday. He played with General Carlton, General Whittemeyer, Colonel E. V. Smith and Colonel John Edson.

When all the scores were counted, the governor had finished a good fight.

Still Is Exploded; Building Wrecked; Occupants Routed

Chicago, April 13.—(U. P.)—Explosion of a moonshine still wrecked a two story building here today and broke many windows in the vicinity.

Daniel Samuels, saloonkeeper, was in his basement when the still exploded. Firemen rescued him from the debris and he was rushed to a hospital.

His wife and two daughters were thrown out of bed by the violent blast.

Three Plays to Be Given

Vancouver, Wash., April 13.—The Little Theatre company of Portland will give three one-act plays at the high school auditorium this evening. George

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come into the possession or under control of the government of the United States or of any of its officers, agents or employees from any source or by any agency whatsoever, shall be retained by the United States and no disposition thereon made, except as shall have been provided by the act of congress, until such time as the German government has, by treaty with the United States, ratified the provisions of the treaty, and with the advice and consent of the senate, made suitable provisions for the satisfaction of all claims against the German government of all persons, whatsoever domiciled, who owe permanent allegiance to the United States and who have suffered through the acts of the German government or its agents since July 31, 1914, loss, damage or injury to their persons or property, directly or indirectly, whether through the ownership of shares of stock in German, American or other corporations, or in consequence of hostilities or of any operations of war, or otherwise and also provisions granting to persons owing permanent allegiance to the United States most favored nation treatment, whether the same be national or otherwise, in all matters affecting residence, business, profession, trade, navigation, commerce and industrial property rights and continuing to the United States all fines, forfeitures, penalties and seizures imposed or made by the United States during the war, whether in respect to the property of the German government or German nationals and waiving any and all pecuniary claims based on events which occurred at any time before the coming into force of such treaty, any existing treaty between the United States and any other nation to the contrary notwithstanding.

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Seven Restaurant Men Charged With Violating Dry Law

Seven restaurant-keepers were arrested this morning by the United States marshal's office, charged with violation of the national prohibition law, following a raid Tuesday afternoon by federal prohibition agents.

Mark Mitovich and his helper, John Polick, sold the federal officers several drinks at their place on 62 North Third street, the officers allege, where they maintained a regular bar, where they charged 50 cents a drink for liquor. The officers searched the place, and closed it.

It is the same place that was raided March 31. Mitovich and Polick were released under \$250 and \$500 bonds, respectively. Their hearing will be Friday morning.

The other places were on Third street. Mike Plocas was operating at 61 North Third street. Upon failure to furnish bonds he was committed to jail. His hearing will be next Tuesday. Yid Culljak and Mike Velich were alleged to have been selling liquor in connection with their restaurant at 102 North Third street. Their hearing will be Monday morning. Culljak was released on \$250 ball and Velich was committed to jail. Under \$500 and \$200 bonds, respectively. Their hearing will be Thursday morning at 10 o'clock.

All the hearings will be before Commissioner Kenneth Frazier.

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Intoxicated While Driving Is Charged To L. M. Wilkins

Washington, April 13.—(U. N. S.)—The Republic of Panama has flatly refused to accept the White decision as a basis of settlement in her boundary differences with Costa Rica, which was virtually demanded of her by the state department in a recent note, it was announced here today.

The refusal of the little republic to accede to the American demands was contained in a formal reply to the note received at the state department.

U. S. DEFIED IN PANAMA'S REPLY

Washington, April 13.—(U. N. S.)—The Republic of Panama has flatly refused to accept the White decision as a basis of settlement in her boundary differences with Costa Rica, which was virtually demanded of her by the state department in a recent note, it was announced here today.

The refusal of the little republic to accede to the American demands was contained in a formal reply to the note received at the state department.

Save Yourself from the disturbances which often follow tea and coffee drinking—by a change to INSTANT POSTUM

This delicious cereal beverage of coffee-like flavor is prepared instantly in the cup to suit your taste—free from any harmful element—economical—satisfying

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Made by Postum Cereal Company, Inc. Battle Creek, Michigan.



A Series of Human Interest Talks on Insurance.

BUILD UP YOUR HOME STATE

Are you more interested in making money plentiful in New York or at home?

Millions in life insurance premiums leave the west annually—most of it never returns for investment.

Why build up a surplus elsewhere to be loaned at a low rate of interest.

Our funds stay here and are invested in farm mortgages, used to build your school houses and roads, pave your city streets and construct water systems.

Development here provides additional labor. Labor employs buys products from the farm and store.

Build up your home state and place your next policy with

The Oregon Life Man

317 Corbett Bldg.—Portland
Phone Main 447.

Olcott on Way Back After He Is Low Man In Five-Handed Golf

San Francisco, April 13.—(U. P.)—Governor Ben Olcott of Oregon was ready to return home today after his airplane flight from Portland, feeling he had been well entertained by the army here.

He was entertained at golf yesterday. He played with General Carlton, General Whittemeyer, Colonel E. V. Smith and Colonel John Edson.

When all the scores were counted, the governor had finished a good fight.

Still Is Exploded; Building Wrecked; Occupants Routed

Chicago, April 13.—(U. P.)—Explosion of a moonshine still wrecked a two story building here today and broke many windows in the vicinity.

Daniel Samuels, saloonkeeper, was in his basement when the still exploded. Firemen rescued him from the debris and he was rushed to a hospital.

His wife and two daughters were thrown out of bed by the violent blast.

Three Plays to Be Given

Vancouver, Wash., April 13.—The Little Theatre company of Portland will give three one-act plays at the high school auditorium this evening. George

McDougal Music Company

Free Entertainment

Miss Lani Kapu (of Honolulu)

Native Hawaiian Dances

Also

Chas. K. Dimond and His Trio of Native Hawaiian Musicians

Dance and Concert

At Our New Store, 129 Tenth Street

Between Alder and Washington Streets

Every Afternoon This Week From 12 Noon to 5 P. M.

Don't Miss This Rare Treat

129 Tenth Street

Conn Band Instruments and Banjos

Vega Mandolins and Banjos

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ALLEN HOLUBAR'S DRAMA ETERNAL IN NINE REELS STARRING DOROTHY PHILLIPS

—THE MOST MAGNIFICENT SPECTACLE EVER SCREENED!

It touches the heart and fires emotion

WOMAN-WOMAN-MARRIAGE

On the Great Organ

MUTT and JEFF

LIBERTY NEWS

RETURN ENGAGEMENT POLA NEGRI and a Cast of 5000 in PASSION

Owing to the insistent demand by those who missed seeing "Passion" last week, this feature will be shown TODAY, THURSDAY and FRIDAY. Positively your last opportunity.

KNOWLES AND THE COLUMBIA PICTURE PLAYERS

TODAY **COLUMBIA** TODAY

11 A.M. to 11 P.M. DIRECTION OF JENSEN & VON HENNING

ALLEN HOLUBAR'S DRAMA ETERNAL IN NINE REELS STARRING DOROTHY PHILLIPS

—THE MOST MAGNIFICENT SPECTACLE EVER SCREENED!

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