Authorities are extending the search for Frank Dalton, allas Frank Carlton, who is wanted in connection with the murder of M. P. Whalen, a rancher at Woodland, Wash., to all ports on the Pacific

It was learned that Dalton was granted seaman's passport No. 5783 at the Portland Customs house Friday under the name of Frank Carlton. At the time of applying for the passport he stated his intentions of shipping out on the American schooner George E. Billings. The George E. Billings cleared for Callao, Peru, Sunday and, accord-ing to the customs officials, Carlton was not abourd.

The seaman's passport gives the holder the right to ship on any American ship at any time. Reasonably certain that Dalton did not leave on the George E. Billings, the search is being extended to San Francisco and other Southern ports as well as those on Willapa Bay, Grays Harbor and Puget Sound. • Dalton served in the Australian army

several years ago and it is believed by Woodland officials that he will try to make his escape from America and

of Whalen since February.

Daiton is described by Woodland officials as being about 33 years of age, weighs 178 pounds, 5 feet 11 inches in height, hazel eyes, dark hair and com-

Oregon's Plan on Reclamation Work

Salem, Or., March 24.-The Oregon plan of encouraging the development of irrigation through the certification of irrigation district bonds and state guarceived much favorable attention from other reclamation states, according to State Engineer Cupper. Washington, Montana, Wyoming, Utah and Arizona have adopted this plan either in whole or in part, he said.

While there has been approximately

a 50 per cent increase in irrigated lands in Oregon during the last 10 years the rural population of this state has not increased as fast as in some adjoining states, Cupper points out.

"In Idaho, for instance," he cites, "the

increase in the rural population has been twice as great as that of Oregon." School Consolidation Plans Pushed Wilsonville, March 24,-The committee

rural schools of this locality into one large school, with greatly increased facilities, has decided that six instead of 11 districts be invited to take part in return to his native country.

Whalen was discovered dead in his house Sunday. Examination showed that he had been beaten to death some time during the previous week. Dalton disappeared from Woodland about the time the murder was supposed to have large school, with greatly increase facilities, has decided that six insters of 11 districts be invited to take part the proposed consolidation, these districts being those most accessible. general meeting of directors of these districts will be held and public meeting in each of the districts are planned. the proposed consolidation, these dis-tricts being those most accessible. A general meeting of directors of these districts will be held and public meetings

TODAY AND FRIDAY-A 16-OUNCE BOTTLE OF

Crimson Rambler

Civil Action Suit Against Bartlett Near Jury's Hands

action suit brought by the state board of bank examiners against J. E. Bart-lett, former Medford electrical supplies Is Taken as Model dealer, for the recovery of \$3808.50 alleged to be due on overdrafts and a promissory note to the bank of Jacksonville, will go to the jury Thursday after having been on trial for two days.

A feature both days was the testimony of William H. Johnson, former president and cashier of the bank, on the intricacies and details of the Bartlett account with the bank, during which he made damaging admissions of

> Following the dismissal of indictment dent of the bank, Mrs. Myrtle Blakeley, former county treasurer, and Chester Kubli, Applegate cattleman, County Prosecutor Rawles Moore announced that he will seek new indictments covering the same charge from the next grand jury, which meets in May.
>
> The dismissed indictments alleged the abetting and aiding of a bank cashier to defraud a bank. Prosecutor Moore also announced that the retrial of Mrs.

Moscow, Idaho, March 24 .- Captain E.

Friday, March 24th and 25th.

A TRULY WONDERFUL PRESENT

If you want a real treat get a bottle of this

delicious Syrup. Crimson Rambler "Cane

and Maple" Syrup is made right here in Port-

If you haven't used it, you should take advantage of this opportunity to get ac-

quainted with one of Portland's finest prod-

ucts. If you have used it you won't need any urging-you know how good it is and

Remember, all you need do to get a big

bottle of this excellent Syrup free is to bring

a cash Want for the big Sunday Journal of

March 27 to The Journal office or any of

The Journal's "Dime a Line" Want Ad

Service Stations today or Friday, March 24

You can buy your "Dime-a-Line" Jour-nal Want Ad at any of the following

Journal Want Ad Service Stations and

get your present just the same as though

THE OWL DRUG CO. STORE

FREDERICK C. FORBES DRUG CO.

Grand Ave. and East Morrison

KILLINGSWORTH DRUG CO.

Killingsworth and Albina

MATTHIEU DRUG STORE Russell Street and Williams Avenue

ST_JOHNS PHARMACY

If you have anything to buy, sell or exchange,

invest in a Journal "Dime-a-Line" Want Ad -2 lines 1 time, 20c-2 lines 3 times. 50c-

2 lines 7 times, \$1

St. Johns

Broadway and Washington

you came to The Journal Office:

will be here early.

or 25.

the home of his daughter, Mrs. Harry Thatcher, in Moscow. Captain Baughman is more than 80 years old. He has been in failing health for several months, but the attending physician believes he will entirely recover. Medford, Or., March 24.-The civil

Plan to Dispose of Salem's Road Bonds Discussed by Banks

lowing failure to dispose of these bonds position of their assigned quotas if they expect any benefit from the road fund. The Salem district is the only one which way and other bonds steady. has thus far failed to take care of its quota under this ruling.

Money and Exchange New York, March 24.—(L. N. S.)—Mone, rates were 6 % @ 7 per cent.

The markt for prime mercantile paper was 6 per cent. per cent.
Sterling exchange was dull with business bankers' bills at \$3,91% for demand.

Blakeley on the charge of malfeasance in office will be held at the May term of court. The jury disagreed at the New York-London Silver New York, March 24.—(I. N. S.)—Commercial domestic bar silver, unchanged today a 39 % c; foreign, % c higher at 57 % c.

London, March 24.—(I. N. S.)—Bar silver

and operated steamboats on that river PROFIT TAKING RESULTS IN LOWER STOCK OPENING

Salem, March 24:—Plans for the dis-position of the Salem road district's actively taken and rose over four points \$65,000 quota of county road bonds were ment was in trouble in Houston Oil, discussed at a conference of local bank- which had a quick run up to 76, a ers Tuesday afternoon. Under an ulti-matum issued by the county court, fol-trooleum was another strong spot, ad-vancing to 43%. Steel Common held lowing failure to dispose of these bonds steady at 821/6. while Crucible rose to on the open market, all road districts 90. Mexican Petroleum rose over one must arrange for the absorption or dis- point from the low to 1484. Sears-Roebuck rallied to 71. Studebaker recovered one point to 77%.

Government bonds unchanged; rail-700 shares; bonds, \$11,728,000

New York, March 24 .- (1. N. S.)continuation of profit-taking, following the rapid upturns in yesterday's trading, two points at the opening of the stock market today. Studebaker was again heavily traced in and yielded 1% to 76%. Chandler Motors, after selling up to 81%. If fell to 80%. U. S. Rubber yielded 1 point

Steel common sold off % to 81. Crucible rose % to 90 %, but quickly lost this upturn. Sears-Roebuck was under pressure, yielding 2 points to 69 %. Mexican Petroleum, after selling up to 149 %, dropped 1 point. Pacific Oil fell 1 point from the high to 34 %.

	ing up to 149 %, dropped	1 poin	t. Pac	ific Oil	Furnished by Clark, Kendall & Security, Maturity. Am. Cot. Oil 6s 9-2-24
	fell 1 point from the high The raills also showed	fract	ional d	ieclines,	Am. T. & T. 6s 10-2-22
	Northern Pacific yielding % The market was one o	S SCITE	e tradii	ng and	Am. Thread 6s12-2-28
ı	irregular movement throuwith the majority of activisure. Some substantial r	e issue	s unde	r pres-	Am. Tob. 7s11-1-21 Am. Tob. 7s11-1-22 1 Am. Tob. 7s11-1-23
ı	the initial decline but thes	6 MCIG	BOOK/21 1	OHOMER	Anglo Am. Oil 7 %s. 4-1-25
1	by more declines, United States Steel, at 81 %, rallied to 82 % and	then !	roke g	guitt to	Angio Am. Oil 7 1/25. 4-1-25 Armour Copt. 75 7-15-30 Belgian Gov. 7 1/25 6-1-45
١	82. Studebaker was tra- scale, falling to 76% and to	ded in	lying to	78 %.	Belgian Gov. 6s 1-1-21 Belgian Gov. 6s 1-1-25 Beth. Steel 7s 7-15-22
	Sears-Roebuck was in supp new low of 68 %.	ly and	droppe	d to a	Beth Steel 7s7-15-23
į	Furnished by Overbeck	& Cool	te Co.,	Board	Beth Steel 7s7-15-23 British Gov. 5 1/2s11-1-21 British Gov. 5 1/2s11-1-22
	of Trade building: STOCES	High	Low	Bid	Canadian Gov. 5 %s. 8-1-21 Canadian Gov. 5 %s. 8-1-29
	Advance Rum	50	40	17	Inter R T. 7s. 9-1-21 Japanese Gov. 4 %s. 7-10-26 Kennecott Cop. 7s. 2-1-30 Moline Plow 7s. 9-1-21 Moline Plow 7s. 9-1-22 Moline Plow 7s. 9-1-22
	Agr. Chem	33 %	33 1/2	33 1/4	Moline Plow 7s 9-1-21 Moline Plow 7s 9-1-22
į	Alaska Juneau Allis-Chalmers Am Beet Sugar Am. Bosch	37 %	37 % 42 %	1 1/4 37 1/4 43 1/4	Moline Plow 7s 9-1-23 Moline Plow 7s 9-1-24
	Am. Bosch	59 %	58 %	59 %	Nor. Pac. 7s 5-15-22 Pacific Gas 7s 5-1-25
ı	Am. Car & Fdy Am. Cot, Oil			123 1/4	Moline Plow 7s. 9-1-22 Moline Plow 7s. 9-1-23 Moline Plow 7s. 9-1-24 Nor. Pac. 7s. 5-15-22 Pacific Gas 7s. 5-1-25 Swift 6s. 8-15-21 U. S. Rubber 7s. 12-1-23
	Am. Hide & Leather.	43	42%	6 14	PACIFIC COAST BANK ST
	Am. Hide & Leather Am. Hide and L. pfd		:::::	47	Monday\$ 4,853,993.83 \$
	Am. Intl. Corp	46 16	45 %	45 %	Tne day 5,006,067,72 Wednesday . 5,157,569,70 Thursday . 4,299,171,57
	Am. Linseed		1	86 14	HEADERS AND ADDRESS OF THE PARTY OF THE PART
	Am. Ship & Com Am. Smelter Am. Steel Fdry Am. Sugar	39 %	8 % 39 %	39 %	Clearings Thurday \$
	Am. Sugar Am. Sumatra	94 %	93%	98 %	Balances Thursday Seattle Banks
	Am, Tel. & Tel	100	99 %		Clearings Thursday \$ Balances Thursday San Francisco Banks
	Am. Wool	72 %	70 %	71 %	Clearings Inuraday
	Am. Zinc Anaconda Atchison Atl. Gulf & W. I.	37 % 81	80 %	80 %	Clearings Thursday
	Baidwin Loco,	D 07 7%	0.0 72	88 1/2	Foreign Exchange Ma
	do pid	33 72	32 1/4	32 ½ 49	New York, March 24.— (U. P.) change opened with sterling at \$3.
	Beth. Motors	3 1/4 59 %	58%	58%	.0694 %; lire, .0399; marks, .01 dollars, .8786.
	Beth. Motors Beth. Steel "B" Brooklyn R. T. Butte C. & Z. Butte & Sup. Caddo Oil Cal. Packing Cal. Petroleum Canadisn Pac.	13 %	13 %	13 %	Foreign exchange closed firm.
	Butte & Sup		*616	11 % 15 59 %	at \$3.91%; francs, .0692; lire, .0156; Canadian dollars, .8825,
	Cal. Petroleum	45 %	42	113	
	Central teacher	19.10 .00	45	95	
	Cerro De Pasco Chandler Motor	81%	79 14 62 14	63 %	000
	Chandler Motor Chicago & N.W. Chgo, Gt. W.	10%	10%	10%	601
ì	Chino	20 %	20 %	20 14	The second second second
	C & U	59 1/4	59 %	59 1/4 28	Producing wells an
	Col. Gas & Elec.	59 %	58%	59	\$100,000,000 of asse
	Columbia Graph		7 16	80 1/2	these
	Cons Cigars	D-24 56	59	59 1 %	2-Year 7%
	Contl. Candy	1 1/4 76 1/4 28 1/4	74 %	75 1/4	
	C. R. I. & P	26 %	26	26 %	Gold Notes
	Cuba Cane	23 %	23	22 %	
۱	Del & Hudson		16%	100 .	Humble
۱	D. & R. G Endicott Johnson Erie	1 %	63 %	63 %	HILLING
	Famous Players	70 %	69	69 %	
١	Fink Tire	1 %	14	1 1/4	& Refining
	Gen. Cigars	14 34	14	135 % 14 %	lor iver mining
	Gen. Motor 6 % Gen. dootyear	66.56	65 %	13	
ı	Gen. Asphalt	89	82 %	38 ¼ 18 ½	Controlled by Stands
	Granby	32	31%	3136	Oil of New Jerse
ı	Great Nor. pfd Greene Cananea	15%	15	74 20 % 15	
	Hup. Motor	7.7	69 1/4	76 1/4	Price 99 7 5
	Inspiration	33	32 %	32 1/2 8 %	The state of the s
	Interstate Callahan	5 1/4	5	5 %	Yield
	Int. Harv. ND 1 %		:::::	95 %	
۱	Int. Merc. Marine	13 %		13 %	
۱	Int. Paper	20 %	19	20	umbermensTr
	K. C. Southern	25 %	23	23 4	Tumer mension
	Kennecott	18	17%	17%	BROADWAY AND
	Lack Steel	54	53 % 28 %	28 1/4	
	Lehigh Valley	50 %	50 %	50 %	LUCE AND THE RESIDENCE
	Maxwell Motor Mex. Pet. Miami	17 %	146%	148	The state of the state of the
	Middle States Oil	13 %	13	13 30 1/2	
	M. K. & T			2 4	Sound Investr
	do pid	17 %	17 %	17 %	
	M. & St. L	10 %	10	10%	SHORT TERM
	Nat. Lead	10	9.6	72	SEARS, ROEBUCK &
	Nevada Con	16%	15%	16 %	7% Gold Note
	Now Haven Norfolk & W Nor. Pac. Nova Scotla Steel N. Y. Air Brake	79 %	77%	79 33 %	1923 Maturity
	N. Y. Air Brake N. Y. Central	70	69 1/2	76%	Yield 8.90%
1	Okla Prod. ref	10 M	0.0 72	3 14	

Chino M. St. P. J. & U. Colo. F. & I. Colo. Southern Col. Gas & Elec. Columbia Graph Con, Gas Const. Carats Contl. Can Contl. Candy Corn Prod. Cosden Oil C. R. I. & P. Crucibie	20 % 25 % 59 %	20 24 59 1
Colo. F. & I	12:11	
Columbia Graph	59 % 7 %	7
Cont Cigars	59 %	59
Contl. Candy	1 1/4	74
Cosden Oil	28 % 26 % 91 %	26
Crucible	23 %	23
Cuba Cane Cuban Am. Sugar Subel & Hudson Dome Mines D. & R. G. Endicott Johnson	16%	16
D. & R. G Endicott Johnson Erie	64 %	6.5
Pamous Players	70 %	69
Fink Tire Gaston Wms.	61	60
Gen. Elec	14 %	14
Goodyear	(本)をおもか)	82
Condition	20	37
Great. Nor. Ore. Great Nor. pfd. Greene Cananea Hup. Motor Houston Oil Ills. Cent. Inspiration Int. Agr. Corp., c.	74	31 73
Hup. Motor	15 %	15
llis. Cent.	83	32
interboro Interstate Callahan Int. Harv. XD 1 %		
Int. Merc. Marine Int. Nickel	13 %	13
int. Paper invincible Oil	20 %	19
K. C. Southern	25%	23 41
Kennecott Keystone Tire	18 %	17
Lee Tire	29	28
Interstate Callahan Int. Harv. XD 1 % Int. Harv. pfd Int. Merc. Marine Int. Nickel Int. Paper Invincible Oil Island Oil K. *C. Southern Kelly-Epgrid Kennecot Kerstone Tire Lack Steel Lee Tire Lehigh Valley Maxwell Motor Mex. Pet. Mami Middle States Oil Midvale Steel M. K. & T. do pfd. Mo. Pac. M. & S. S. M. M. & St. I. Nat. Enamel Novada Con.	6 % 149 %	146
Miami	17 %	17 9
Midvale Steel	30 %	30
do pid.	17 %	17
M St. P. & S. S. M M. & St. L	10 %	10
Nat. Lead	10	
New Haven	16%	15
Nor. Pac	79 %	77
N. Y. Air Brake	70	69
Ontario Silver	3 1/2	
Pacific Oil	13 %	13
Pac. Gas & Elec Pan. Amn. Pet	72 16	70
Pere Marquette	42 %	42
Philadelphia Co Pure Oil	33 %	32
Pierce Arrow	69 %	59
Pressed Steel Car		
Ray Cons	12 % 69	67
Republic I & S	69	67
Royal Dutch Oil	65 %	64
Sazon Motors	71	68
Shell T. & T	24 14	23
Sloss Shef	74 %	73
South. Ry	21 21 14 30 W	20 21
Studebaker	78%	76
Tenn. Cop. & Chem	42 4	42
M. St. P. & S. M. M. & St. L. Nat. Enamel Nat. Lead Nevada Uon. New Haven Norfolk & W. Nor. Pac. Nora Scotia Steel N. Y. Central Ukla Yrod. rel Omtario Silver Omtario Silver Omtario Silver Omtario & W. Otta Steel Pactific Oil Pac. Gas & Elec Pan. Amn. Pet Penna. Lope's Gas Lope's Ual Pere Marquette Philadelphia Co Pure Oil Pierce Arrow Pitts. Coal rits. & West Va Pressed Steel Car Pul'sman Ray Cons, Heading Replogie Steel Republic I. & S. Kep, Motors Sears-Roebuck Shattuck, Ariz Shell T. & T Sinclair Sloss Shef. South. Pacific South. Ry. St. L. & S. F Stromberg Carb. Studebaker Swift & Co. Tenn. Cop. Chem. Texas Pac. Tex. Pacific C. & O. Tenn. Cop. Chem. Texas Pac. Tex. Pacific C. & O. Tenn. Cop. Chem. Texas Pac. Tex. Pacific C. & O. Tenn. Cop. Chem. Texas Pac. Tex. Pacific C. & O. Tenn. Cop. Chem. Texas Pac. Tex. Pacific C. & O. Tenn. Cop. Products	29 % 47 %	26 46
AND THE RESERVE OF THE PARTY OF	A	-

STOCKS		Low	
Inited Adoy Inited Food Prod.	104 %	103 %	22 %
Inited Rds. of N. J. Inited Retail Stores. J. S. Ind. Alcohol. J. S. Rubber.	50 % 71 73 %	49 1/4	69 72 14
J. S. Smelting	82 %	81%	293
do pfd. Jah Copper Firginia Chemical Vanadium Steel Vivandou Wabash	30 % 6 %	29 ¼ 6 ¼ 7 ¼	29 % 6 % 7 %
Western Pacific	28 4	27	28 4
Western Union Westinghouse E. & M. White Motors Willys-Overland Wilson Packing Wisconsin Central Worthington Pump Worthington Pump	48 14 41 % 8 % 44 %	48 16 41 16 8 16 44 16	41 ¼ 8 % 44
Worthington Pump W. & L. E	51%	50 %	50 W

Corrected daily by the foreign exchange de-tment of the United States National bank.

urrency.	-	Or 700	detre tote	-
Opening nominal	rates	on bank Cable		
	becks.			
Lbs. sterling . \$ 3.		\$ 3,91		
aris-France. 6.		6.97		
Berlin-Marks. 1.		1.59		
enos-Lire 4.		4.01.		
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Drachmas 7.	62	7.72	19.3	0
openhagen-			2010	
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hristinia-				
Kroner 16.0	5	16.05	26.7	a
tockholm-		40.00		
Kroner 23,2	0	23.25	26.7	0
longkong-		40.40		
Currency 48.0	0	48.50		
apan-Yen 48.5		49.00		
Shanghai-	.0	10.00	***	
Taels 64.5		65.00		
ARCIN 04.0		65.00		
THE RESERVE	•	17.1 - E 12.0 S	100	

PACIFIC COAST BANK STATEMENT Portland Barks
...\$ 4,853,998.88 \$ 7,100,207.49
...\$ 5,006.067.72 \$ 5,860,807.56
ay ...\$ 5,157.569.70 6,254,507.77 6,254,507.77 5,072,549.12

Foreign Exchange Market

New York, March 24.—(U. P.)—Foreign exchange opened with sterling at \$3.91 %; francs, 0694 %; lire, .0399; marks, .0158; Canadian dellars, .8786.

Personne exchange closed firm, Sterling was

Foreign exchange closed firm. Sterling was \$3.91%; francs, .0692; lire, .0397; marks, 156; Canadian dollars, .8825.

Producing wells and over \$100,000,000 of assets back

> 2-Year 7% Gold Notes

Humble Oil & Refining Co.

Controlled by Standard Oil of New Jersey

Price 99 7.55% Yield ...

umbermens Frust Co BROADWAY AND OAK

Sound Investments SHORT TERM SEARS, ROEBUCK & CO. 7% Gold Notes 1923 Maturity to

LONG TERM STEEL & TUBE COMPANY OF AMERICA

7% General Mortgage Bonds—1951 Maturity to Yield 7.40% Descriptive circulars of these and other representative nationally known issues will be gladly furnished upon

G.E.MILLER & COMPANY

0456 Northwestern Dank Buildin

Foreign Bond Ma	rket	
(Furnished by Overbeck &		Co.)
	Bid.	A ked.
umian 5 % s, 1921	15%	17
ussian 5 1/28, 1926	10	12
usdan 6 %s. 1919	16 %	
rench 5s, 1931	5.4	56
rench 4s, 1917	45	47
tench 5s, 1920	66	68
talian 5s, 1918	27 14	29
ritish 5s, -1922	384	390
ritish 5s, 1927	372	384
kritish 5s, 1929	369	389
ritish vky 4a	300	312
ritish ref. 45	274	284
elgium rest 5a	66	68
lelgium prem. 5s	70	72
erman W. L. 5s	12	18 %
ernn 4s	2.00 24	13 14
amburg 4s	13 44	
tamburg 4 % a	14	15
etpnig 4 16 s	14	15
elprig 54	15	17
funich 4s	14	1.5
funich 5s	74	1.8
THRETOTE 48	1.5	17
apane e 4s	祝贺 秋	64
apanese 1 t 4 16 s	82	82 14
apanese 2d 4 % s	89	82 14
aris 69	96 14	96 14
. K. 5 % a. 1921	99 4	99 %
W . R 1/ - 1000		A 44 14

Germany in declaring she cannot pay 1:000,000,000 gold marks due today sug-

Maynard Redmond ... Finds Promising Business Outlook Maynard Redmond, cashler of the State Bank of Portland, has just returned from Seattle where he attended

Association of Credit Men. While there he talked with bankers and financial men from Seattle, Spokane and Tacoma relative to business conditions in the Paclfic Northwest. The concensus of opinion was unanimous in expecting in the near future a moderate revival in praetically all lines of business.

Liberty Bond Sales

		77.5	24 355	H	light.	Low	27. 5	Close.
iberty.	3 14		ALL L	90	052	900	6	9006
iberty.	0.75	411		81	148	871	0	8720
iberty.	24	10000		8	00	888	4	SSDD
iberty.		4.14		87	748	878	0	8782
iberty.		4.14		87	14.	869		MEDA
Aberty	-84	THE PARTY	4000	124 20	903	0 00		9010
iberty.	4th	100.00	200	87	0.67	871		8714
letory.		100	21.23		875			8754
ictory.	3 %			0.7	754	-973	(F)	17.70 A

Municipal Bonds Yielding 7%

Subject to Prior Sale We Offer

\$777,000

Medford Irrigation District

(A Political Suddivision of Jackson County)

6% Gold Bonds

Dated Jan. 1, 1921 Due Serially 1927-1954

Denomination \$1000 and \$500

This issue is a direct obligation of the Medford Irrigation District, situated in the Rogue River Valley immediately surrounding the city of Medford, Oregon.

Validated by Superior Court of Jackson County and certified by the Secretary of State. Approved by Oregon Securities Commission as legal investment for Savings Banks, Trust Funds, etc., and eligible to secure public deposits in the State of Oregon.

Exempt From Federal Income Taxes

Price to Yield 7%

Complete Descriptive Circular Furnished Upon Request

Union Trust Company OF SPOKANE

Affiliated With The Old National Bank

BOND DEPT.

If sixty-one years of continuous service as a financial institution means anything to you as a bond buyer, then the Ladd & Tilton bank recommends itself to the care-

An unusual opportunity to purchase

Portland, Or., Improvement Dated 2-1-21. Due 3-1-31

Price 101, to Net Nearly 6%

We have a considerable number in \$500 denominations, and as we have had a big demand for these bonds, especially in this denomination, we urge that all orders be placed early.

LADD & TILTON

WASHINGTON AT THIRD



at par to yield 6%



Let Us Systematize and Simplify Your Printing and Accounting

F. W. Baltes & Company Printers First and Oal

