NEW COLD STORAGE LAW IF ENACTED WILL AFFECT PRICES

SATURDAY CHANGE IN BUTTER FAILS

SATURDAY DAIRY PRODUCTS

	Butter.	Eggs.	Cheese.
Portland	48c	32c	27c
Chicago	45c	30c	27½c
New York	50c	43c	29c
San Francisco	46c	35c	28½c
Los Angeles	48c	35c	.....
Seattle	48c	34c	27c

This is the first Saturday for some weeks past that no change has been shown in the price of butter in the Portland market. In fact Saturday has come to be the point where everyone in the trade has been led to expect a price change.

Market has shown a dragging disposition of late owing to the uncertain and erratic San Francisco trade. There have been only limited arrivals of cubes, with an even less demand. Sales of extras are generally around 40c a pound but little can be sold at that.

Trade here is awaiting a further price movement in the South. A further drop in California will have a weakening effect there that will result in a lower price range.

Indicating the extreme weakness in the butter situation is the fact that dairy stuff, commonly called store butter, is not finding a ready bids above 18c a pound generally in the Portland trade.

Those desiring special information regarding any market, should write the Market Editor, Oregon Journal, enclosing stamp for reply.

EGG PRICES RULING ERRATIC

Egg market prices are ruling erratic locally with most of the bids for current receipts at country points 29c a dozen, although some of the buyers were not offering above 28@28½c to the street. This indicates that they are not keen after supplies.

CHICKEN PRICES ARE HIGHER

Higher prices are being named for heavy hens along the street with sales up to 30c a pound for live birds. Light stock remains around 26@28c a pound generally. Other fowls in small supply.

RICE PRICES REDUCED AGAIN

Further reduction in rice market prices is shown with cargo sales down to 4¾c, fancy head 5c and Blue Rose 6½c a pound. Market is heavily overstocked with practically all varieties. Low grade stuff cheaper.

COUNTRY KILLED MEATS HOLD

Steady to firm prices continue for good quality country killed meats, although there is a less call for heavy weight hogs and off grade calves. Veals remain nominally around 18½@19c, with hogs at 18@18½c for tops.

ONIONS SELLING AT LOW PRICE

So nominal is the demand for onions at this time that sales of No. 1 stock are reported at country points down to 50c a sack, while along Front street some No. 1 stock is being sold down to 75c, although most of the dealers are asking $1.00@1.25.

BRIEF NOTES OF PRODUCE TRADE

Wrapping paper down 1½c a pound.

Potato buying continues around $1 for best stuff in country.

Wool market less active in east; little doing here.

Cauliflower market is demoralized.

Market congested with junky apples; some down to 60c box.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER — Selling price, box lots: Creamery, extra, parchment wrapped, 48c per lb. Jobbing prices: Cubes, extra, 40c per pound; dairy, prime, 20c per lb.

BUTTERFAT—Portland delivery basis No. 1 grade, 45c; No 2, 42c; country stations, 40@41c per lb.

CHEESE — Selling price: Tillamook, fresh Oregon fancy triplets, 36@37c per lb; Young Americas, 37@38c; Oregon-Washington triplets, 35c lb. Prices to jobbers, f. o. b. Tillamook. Triplets, 33c; Young Americas, 34c. Selling price: Block Swiss, 38@40c; limburger, 36@38c lb.; cream brick, 36@38c per lb.

EGGS — Buying price: Current receipts, 28@29c per dozen; candled, selling price, 29@30c per dozen; select, 32c per dozen.

LIVE POULTRY—Selling price: Heavy hens, 30c per pound; light hens, 26c per pound; old roosters, 14c per lb; turkeys, 40c per lb; dressed, 40@50c per lb.; ducks, 35@40c lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $2.75@3.25 box; bananas, 10c per lb.; lemons, $3.25@4.50 per case; grapefruit, Florida, $7.00@8.50; Arizona, $5.00@6.00; California, $3.50@4.00.

APPLES—90c@$3.00.

DRIED FRUITS — Dates, $5.65@6.85; fards, $3.50@3.75 per box; figs, $2.00@$3.50; prunes, 70s to 80s, 50-lb. box, 7½c lb.

ONIONS—Selling price to retailers: Local, 75c@$1.25; garlic, 15c; green onions, 30@40c dozen bunches.

POTATOES—Selling price to retailers, Oregon, fancy, $1.35; sweets, $3.75 a hamper.

VEGETABLES—Artichokes, No. 1, per doz., $2.00; beets, new, per cwt., $1.50; cabbage, best local, per lb., 2c; Winningstadt, pony crate, lb., 3c; carrots, per cwt., $1.25; carrots, bunched, per dozen, 90@$1.35; cauliflower, local, flats, $1.75; crate, $2.25; celery, San Diego, select, 4¾s, 5s, per crate, $5.50; celery, fancy, large, bunched, per doz., $1.15@1.25; garlic, per lb., 20c; green onions, per dozen, 60c; green peppers, large, per lb., 40c; horseradish root, per lb., 16c; lettuce, per crate, $3.00@4.00, dozen $1.25; parsley, per dozen, 50c; per lb., 3c; peas, green, per lb., 17@20c; peppers, long dried, lb., 40c; radishes per dozen; 60c; rhubarb, hothouse, 23-lb. box, per lb., 20c; rhubarb, California field, 75c. per box, $3.50; turnips, per dozen, 1¾@2¼c; spinach, Walla Walla, per box, 90c@$1.25; tomatoes, 28-lb. lug, per lug, $4.25@4.50; turnips, per cwt., $2.00@2.25.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 18@15½c per lb. for top blockers, about 125 to 150 lbs.; heavy stuff lower; veal, top, 20c to 18½c; heavy calves, 16@17c; heavy calves, 15@14c.

SMOKED MEATS—Hams, 30@33c per lb.; breakfast bacon, 26@40c.

LARD—Kettle rendered, 21½c lb.; tierce basis, compound, 13½c.

Fish and Shellfish

FRESH FISH—Chinook, 25@30c lb.; halibut, fresh, 15@18c; sturgeon, 24c; black cod, 11@12c lb.; kippered salmon, $1.50 per 10-lb. basket; kippered cod, $2.85; razor clams (—); crabs, $2.75@3.75 dozen; ling cod, 6@7c lb.; Columbia smelt, $1.25@1.50 box.

OYSTERS — Eastern, per gallon, $5.00; Olympia, $5.50.

Groceries

SUGAR — Refinery basis: Cube, $10.75; fruit and berry, $9.00; D yellow, $8.40; beet granulated, $8.90; extra C, $7.80; Golden C, $8.75.

HONEY — Per case, $7.75@8.00; bulk, 18c per lb.

RICE — Japan style, No. 1, 4¾c; Blue Rose, 5½c per pound; New Orleans head, 6c.

COFFEE—Roasted, 19@31c, in sacks or drums.

SALT — Coarse, half ground, 100s, $15.50 per ton; 50s, $17.85; table dairy, 50s, $27.25; bales, $3.50@4.00; fancy, table and dairy, $34.50; lump rock, $26.50 per ton.

BEANS — Sales by Jobbers: Small white, 5½c lb.; large white, 5½c; pink, 7¼c per lb.; limas, 8¼c; bayou, 11½c; reds, 7¾c; Oregon beans, buying prices normal.

CANNED MILK—Carnation, $6.00; Borden, $6.00; Astor, $5.90; Eagle, $11.50; Libby, $5.90; Mount Vernon, $5.90 per case.

SODA CRACKERS—In bulk, 17c per lb.

NUTS—Walnuts, 28c per lb.; almonds, 27c; filberts, 32c in sack lots; peanuts, 14½@15c; pecans, 25c; Brazils, 35c.

Rope, Paints, Oils

ROPE—Sisal, dark, 14c; white, 16c per lb.; standard Manila, 20½c.

LINSEED OIL—Raw, bbls., 90c gal.; kettle boiled, bbls., $1.01; raw, cases, $1.14; boiled, cases, $1.16 per gallon.

COAL OIL—Perfection or water white, in drums or iron barrels, 17½c gallon; cases, 30c per gallon.

GASOLINE—Iron barrels, 30c; cases, 42½c per gallon.

WHITE LEAD—Ton lots, 12¾c; 500 lbs., 13c per lb.

TURPENTINE—Tanks, 99c; cases, $1.14; 10 case lots, 1c less.

Hay, Wool and Hides

HOPS—Nominal, 1920 crop, 15c lb.

HIDES — Calfskin, 8@10c; kips, 5@6c; green hides, 3@4c; salted, 5c per lb.

MOHAIR—Long, 25c; short, 15c.

TALLOW AND GREASE—No. 1 tallow, 5c; No. 2, 4c.

CASCARA BARK—New, 8c per lb.

WOOL—Willamette valley, coarse, 10c; medium, 20c; fine, 20c per lb.; Eastern Oregon-Idaho, 15@20c per lb.

Henneries Wanted!

We will pay a premium price for fancy, clean, large Henneries eggs—white or brown. Checks by return mail. Write for price and tags.

The Savinar Co., Inc.
100 Front Street, Portland, Oregon

Top Veal 18c-18½c
Top Hogs 14c-15c
Fat Hens 30c
CASH PAID—PROMPT REMITTANCES

GEO. E. NICHOLS
108 FRONT STREET
Quotations Change With Market.
ESTABLISHED IN 1914.

VEAL, HOGS and POULTRY
Will bring top prices when shipped to us. Ask your neighbors about us.
WRITE FOR QUOTATIONS AND TAGS

BOLLAM & CO.
128 FIRST ST. PORTLAND, OR.

Ship us or write for prices on Eggs, Veal, Hogs, Potatoes, etc. Let us quote you prices for groceries. Call or send us a list of what you want. We can save you money.

ORIEN VAN SCHOONHOVEN
193-195 2nd, Cor. Taylor, Portland

HIDES, PELTS, WOOL
Cascara Bark, Metals, Rubbers
Write for prices and shipping tags.

L. SHANK & CO.
812 Front Street, Portland, Oregon

WE WANT YOUR
Veal, Hogs, Poultry
EGGS, DRESSED MEATS, HIDES, CASCARA BARK, MOHAIR, WOOL, ETC.
WRITE US FOR PRICES
Gullickson & Miller
Established 1912. 109 Front St., Portland, Or.

ISSUE NO. 11 SATURDAY, MARCH 12, 1921

HOGS FIRM

Fancy Block Hogs	15@16¢	Heavy Hogs	11@14¢

VEAL IN GOOD DEMAND

Fancy Veal	18@19¢	Heavy Veal	12@17¢

POULTRY HIGHER

Heavy Hens	29@30¢	Light Hens	26@27¢
Roosters	14¢		

Geese, Ducks and Turkey Market—Try Us for Quick Returns.
Write for Supply of Our Shipping Tags—They Mean Better Prices for You.
Our Selling Charge—1¢ Lb. on Poultry, Veal, Hogs; 1¢ Dozen on Eggs.

SHERIDAN-BECKLEY CO., INC. FRUITS AND PRODUCE
PHONE Main 7822—References: Hibernia Savings Bank—211 WASHINGTON ST.

The MARKET BASKET
RETAIL PRICES

While the price of eggs has dropped slightly the last few days, the market master of the Yamhill street market advanced the maximum price 2c a dozen to 37c a dozen. This catches the big majority of the people who patronize the market, because the bulk of the business is done on Saturday.

When the market for eggs was advancing at wholesale the market master failed to pay heed, and has discovered the advance, now that the market has dropped. Private dealers were selling at the maximum prices previously named and were making good profits. Now these are increased.

Sugar at $8.20 per sack is being offered at one store, while another downtown store advertises the best cane product at $8.75 per sack. These are below the present wholesale price.

Specials on best brands of canned milk are named down to 11c a can, while the best grade of local flour is advertised down to $2.49 per 49 pound sack.

Twelve cans of standard tomatoes of the 2½ size are being offered by cash-and-carry places and by one delivery house at $1, a price that is below the average previous to the war.

The following prices ruled generally in retail shops for good quality. Some values are fractionally higher, inferior stuff fractionally lower.

Butter—Fresh creamery, 55c.

Eggs—Fresh laid, extra, 33@35c per dozen.

Poultry—Chickens, dressed, 35@40c lb.

Fish—Salmon, 35c per lb.; halibut, 25@30c per lb.; Columbia river smelt, 4 to 5 pounds for 25c; sturgeon, 35c lb.; perch, 15c lb.

Flour—Best local patent, $2.70@2.85 per sack, 49 lbs.

Potatoes—Burbanks, $1.25@1.50 per sack.

Onions—1¼@2c per lb.

Maximum prices on the Portland public market: Cabbage, 2c lb.; cauliflower, 20c head; carrots, 2c lb.; celery hearts, 15c; onions, 2c lb.; parsnips, 2c lb.; squash, 2c lb.; turnips, 3c lb.; potatoes, 1½c lb.; dry beans, 7c lb.; prunes, 10@12½c lb.; comb honey, (—) lb.; bulk honey, quart, 90c; pint, 47c; ducks, 50c lb.; geese, 45c lb.; cottage cheese, 20c lb.; hens, 33@35c lbs.; fryers, 36c lb.; eggs, 35c dozen; butter, 57c lb.; milk, 13c quart.

AFFECT EGGS BY NEW STORAGE LAW

By Hyman H. Cohen

Affecting the egg market here and elsewhere to some extent is the new so-called cold storage laws that have been passed both by the Oregon legislature and by the federal congress.

The law now provides among other things, that cases containing eggs that are placed in storage should stamp the date of the entrance of the stock into the ice houses, with Gothic letters of not less than ⅝-inch in height and the words "Cold storage" in Gothic letters of not less than 1 inch in height.

The cold storage warehouse men are held responsible for the proper marking of the cases contained in their places of business and for that reason they have notified the trade that cases unmarked will be marked properly by them at a cost of 1c per package to cover the expenses.

If this law is enforced it means a smaller demand for cold storage eggs for some time because of the prejudice of the public against cold storage, although many have used it without knowing it, and found nothing to complain of.

This therefore seems that under ordinary conditions the price of cold storage eggs will be much below the fresh stock during the regular selling season. It likewise means that storage operators are not likely to pay as much for their requirements.

Walla Walla Fruit Will Be Protected

Walla Walla, Wash., March 12.—Walla Walla valley fruit growers have begun preparations to protect their 1921 crop from frost. The appearance of pink buds on all of the peach trees throughout this section and the actual blossoming of those in sheltered spots has resulted in the issuance of a warning by District Horticulturist J. B. Wiley to all growers against the frosts which may come any time within the next 30 days. Smudge pots are now being put in order in most of the large orchards.

Trees now budding are giving every indication of a splendid crop for 1921. All efforts will be made by the growers to safeguard their injury by killing frosts, which according to weather bureau records, is apt to injure the fruit as late as April 15.

The spring spraying in the Walla Walla valley is now being started and farmers are experiencing little difficulty in getting labor, according to the reports.

Loganberry Outlook Considered Good

Aurora, Or., March 12.—W. L. Bentley, the loganberry grower, was here Saturday from his home on the Pacific highway, five miles south of Aurora. He has about 65 acres in loganberries and is looking for an excellent yield this year. He stated there is not much new loganberry acreage this season in his immediate vicinity. In the state of Washington, however, there is a large increase in loganberry acreage, he says, this being in red and black raspberries and gooseberries and other fruits.

DAIRY PRODUCE OF THE COAST

San Francisco Market

San Francisco, March 12.—(U. P.)—Butter—Extras, 46c; prime firsts, 44c.

Eggs—Extras, 35c; extra firsts, 33½c; firsts, extra pullets, 31½c.

Cheese—California flats, fancy, 23½c.

Los Angeles Market

Los Angeles, March 12.—(I. N. S.)—Butter, 44c.

Eggs—Extras, 33c; case count, 31c; pullets, 30c.

Poultry—Hens, 35c; broilers, 55c; fryers, 55c.

Seattle Market

Seattle, Wash., March 12.—(I. N. S.)—Eggs—Select much, 34c.

Butter—City creamery extras, 47@48c.

Cheese—Oregon triplets, 34@37c; Young Americas, new, 35c.

POTATOES ALONG THE COAST

San Francisco Market

San Francisco, March 12.—(U. P.)—Potatoes—River Whites, $1.75@2.25; Salinas, $2.85@3.00; sweets, $7.00@7.50.

Onions—Australian brown, 75@90c.

Los Angeles Market

Los Angeles, March 12.—(I. N. S.)—Potatoes—Stockton Burbanks, quality poor, $1.75@1.85; best, $2.00@2.25; Idaho russets, mostly, $2.15@2.25; rurals, $1.65@1.75.

Seattle Market

Seattle, March 12.—(I. N. S.)—Potatoes—Yakima Gems, $35 ton; local white, $20@25 ton.

Prize Bull Sold

Winlock, Wash., March 12.—N. C. Sears this week sold Panamawes of Midfields, registered yearling pure bred Jersey bull calf, to Steffen Thomson of Enumclaw, who will use him as foundation stock for his fine herd of animals. The sire of Panamawes, St. Mawes of Midfields, won two grand champion awards at state fairs last year, and second place at the Pacific International show in Portland, while Panamawes himself holds two first awards and two seconds in addition to some lesser ribbons.

Butter Output Gains

Winlock, Wash., March 12.—The production at the local creamery for the month of January, the short month in the year, was 22,000 pounds, a gain of 5500 over the same month last year, and indications are that this year will eclipse all previous years since the creamery was started.

A new churn has been installed and has a capacity of between 1000 and 1200 founds.

Fruit Outlook Favorable

Freewater, Or., March 12.—Alfalfa ranchers and fruit growers of the valley are busy with spring work. Fruit men are spraying and pruning. There is every indication of a bumper crop.

Wheat growers are optimistic. They say fall sown grain is in fine condition.

Wages, it is predicted, will be somewhat lower than last year.

Dried Fruit and Beans

New York, March 12.—(I. N. S.)—Beans—Market unsettled. Marrow choice, $8.25; pea choice, $4.75@4.85; red kidney choice, $9.00.

Dried Fruits—Market demoralized, irregular. Apricots, choice to extra fancy, 22@36c; apples, evaporated, prime to fancy, 6½@13c; prunes, 80s to 60s, 8¼@19½c; do 60s to 100s; 6½@9c; peaches, choice to extra fancy, 18@21½c; seeded raisins, choice to fancy, 24@25c.

New York Wool and Hides

New York, March 12.—(I. N. S.)—Wool—Market steady. Domestic fleeces, Ohio, 24@45c; domestic pulled, scoured basis, 18@75c; domestic Texas, scoured basis, 40@82c; domestic Tex staple, scoured, 53@92c.

Hides—Market quiet. Native steers, 12c; branded steers, 10½c.

New York Sugar and Coffee

New York, March 12.—(U. P.)—Sugar—Quiet; raw, 6.02; refined, dull; granulated, 7.75@8.00.

Coffee—No. 7 Rio, spot, 6½@6¾c; No. 4 Santos, 9¼@9¾c.

San Francisco Poultry Market

San Francisco, March 12.—(U. P.)—Poultry—Broilers, 60@68c; large hens, 35@37c; best ducks, 30@32c.

San Francisco Barley Market

San Francisco, March 12.—(U. P.)—Barley—Spot feed, per cental, $1.30@1.40; shipping, $1.50@1.60.

Minneapolis-Duluth Flax

Duluth, March 12.—(I. N. S.)—Flax—May, $1.80; July, $1.84; track and arrive, $1.76.

Minneapolis, March 12.—(I. N. S.)—Flax—May, $1.80; July, $1.84½; track and arrive, $1.77@1.80.

New York-London Silver

New York, March 12.—(I. N. S.)—Commercial bar silver, was quoted: Domestic, unchanged today at 99½c; foreign was 2⅝c higher at 56¾c.

London, March 12.—(I. N. S.)—Bar silver was 1¼d higher today at 32¾d.

Deschutes Land Patented

Salem, March 12.—Patent to 2598.84 acres of land in Deschutes county, reclaimed under the Tumalo irrigation project, has been received by the state from the department of the interior, Washington. Settlers who have reclaimed these lands will be able to secure loans from the Federal Reserve bank.

ALFALFA HAY IS ACTIVE AT PRICE

SATURDAY WHEAT TRADE

	Bid.	Loss.
Hard white	$1.45	3c
Soft white	1.42	3c
White club	1.42	3c
Hard winter	1.34	3c
Northern spring	1.34	3c
Red Walla	1.33	4c

NORTHWEST GRAIN RECEIPTS
(Reported by Portland Merchants Exchange).

	Cars	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland, Sat.	27	...	4	...	...	1
Year ago	20	...	7	...	...	5
Total this week	229	2	15	11	05	...
Year ago	120	...	112	1	77	...
Season to date	12,508	203	617	418	1920	...
Year ago	6,659	169	3203	411	1518	...
Tacoma, Friday	36	...	3	1	2	...
Year ago	33	...	20	1	...	...
Season to date	3,728	47	738	105	736	...
Year ago	5,961	72	2273	155	718	...
Seattle, Friday	4	1	4	...	2	...
Year ago	13	...	5	...	...	...
Season to date	3,984	188	300	326	1135	...
Year ago	5,133	230	621	615	1109	...

Numerous changes are shown for feedstuffs and hay in the local trade for the closing day of the week, but most of them appear to be more in the nature of adjustments than any special change in the market situation.

Alfalfa hay is showing a rather good call at the moment, with most of the purchases of No. 1 stock at $19 a ton, Portland. There is little call for timothy, either from the Willamette valley or Eastern Oregon, and practically no grain hays are being offered. Clover would sell at low prices, probably $10 to $15 a ton for average stock, but most of the offerings have been damaged, and rather than pay more money, the trade is willing to take the better quality of alfalfa. Straw is scarce and higher. Millstuffs are showing no change for the closing day of the week and local trade in flour is slow, although there is still a fair call from abroad.

Wheat market was dull and almost lifeless for the day.

FLOUR — Selling price, mill door: Patent, $9.80; Montana spring wheat, $9.50; Willamette valley brands, $8.35; local straight, $8.30; bakers' local, $9.00; graham, $8.00; whole wheat, $8.20. Price for city deliveries, 15c extra; suburban, 20c extra.

HAY — Buying price, nominal. Willamette timothy, fancy, $20.00@28.00 per ton; clover, $10.00@15.00; straw, $14.00; alfalfa, $19.00 per ton.

GRAIN SACKS—Nominal. No. 1 Calcutta, 10c; domestic, 11c, in car lots; less amounts higher.

MILLSTUFFS—Mill run at mill, sacked, ton lots, $30; carloads, $29.

OATS—Per ton, buying price: Feed, $35.00@36.00.

BARLEY—Buying price: Feed, $31.00@32.00; milling, $33.00.

SEED—Buying price, nominal; no demand. Red clover, reclaned, (—) per lb.; alsike, (—); vetch, (—).

FEEDSTUFFS—F. O. B. mills: Rolled barley, $41@43; whole barley, $38.00; alfalfa meal, $30.00; cocoanut meal, $30.00; cracked corn, $42.00; whole corn, $39.00 ton; scratch feed, $55.00; meat meal, $65.00 per ton, whole oats, $40.00; rolled oats, $43.00.

Merchants exchange bids:

WHEAT	March.	April.
Hard white	145	145
Soft white	142	142
White club	142	142
Hard winter	134	134
Northern spring	134	134
Red Walla	133	133
FEED OATS		
No 2 white	3500	3500
No. 2 gray	3350	3350
BARLEY		
Brewing	3250	3250
Feed	3100	3100
CORN		
No. 3 local (bulk)	..... No bids	.....
No. 3 local (bulls)		

Selling Pressure Strikes Wheat in The Opening Trade

Chicago, March 12.—(I. N. S.)—Wheat prices collapsed in the last few minutes of trading, carrying other grains down and closed sharply lower and at the bottom. A weakening factor was the break in March wheat at Minneapolis and selling of the wheat futures by a prominent house with Southwest connections.

Provisions eased off at the last.

March wheat closed 3¼c lower and May 2¾@3¼c down. May corn lost 0-8 to ⅝ and July unchanged to ¼c lower. May oats was ½c lower and July ⅜c down.

Chicago, March 12.—(I. N. S.)—Wheat ran into heavy selling immediately after a slow, uncertain start today. Commission houses led the selling. March started unchanged to ⅛c lower and May ⅛c higher to ⅜c lower.

Corn opened virtually unchanged for May and ¼c to ½c lower for July. Trade was extremely light.

Trade in oats was also light and featureless. The market started steady to ¼c lower.

Provisions started steady to a shade higher.

Chicago range of prices furnished by United Press:

	Open.	High.	Low.	Close.
WHEAT				
March	162¼	163¼	159	159
May	153⅝	155¼	150½	150⅝
CORN				
May	69½	70	69	69¼
July	71⅝	72⅝	71¼	71⅝
OATS				
May	43¼	43⅝	42½	42½
July	44½	45	44¼	44⅛
PORK				
May	2145	2165	2145	2145
LARD				
May	1185	1200	1180	1185
July	1230	1237	1225	1225
RIBS				
May	1157	1172	1157	1162
July	1192	1205	1192	1200

Cash wheat: No. 2 hard, 1.64@1.64½; No. 3 hard, 1.61.

RYE					
May	140	142	139¼	139¼	A
July	121	122⅝	118	118	B
BARLEY					
May	.....	.....	...	68	B

Cash barley—61@78.

Eastern Cash Grain

Minneapolis—Cash wheat—No. 1 northern, $1.54⅝@1.58; No. 2, $1.51⅝@1.56; No. 3, $1.42⅝@1.59⅝; No. 1 dark northern, $1.59⅝@1.64⅝; No. 2, $1.54⅝@1.61⅝; No. 3, $1.42⅝@1.55⅝; No. 2 red spring, $1.46⅝@1.51⅝; No. 1 amber durum, $1.40⅝@1.50⅝; No. 1 dark hard Montana, $1.66⅝@1.68⅝; No. 2 hard, $1.61⅝@1.64⅝; No. 1 durum, $1.47⅝@1.51⅝; No. 2, $1.42@1.47⅝; No. 3, $1.35⅝@1.42⅝.

Winnipeg—Cash wheat—No. 1 northern, $1.90⅝; No. 2, $1.87⅝; No. 3, $1.83⅝; No. 4, $1.77⅝; No. 5, $1.68⅝; No. 6, $1.52⅝; feed, $1.42⅝; track, $1.90⅝. Oats—No. 2 white 46c; No. 4, 44⅝c. Barley—No. 2 C. W., 83⅝c; No. 4, 72⅝c.

Deferred Options Of Cotton Lower

New York, March 12.—(I. N. S.)—The cotton market opened 5 points higher on March and 8 to 10 points lower on other months today. Much of the business was switching. After the start a leading spot concern became a moderate buyer, but the demand was supplied easily by offerings by Japanese and New Orleans interests.

At the end of the first 20 minutes the market was quieter and about 15 points net lower.

In the late forenoon the cotton market ruled quiet and steady today and without a feature.

The close was steady with a decline of 8 to 21 points.

Furnished by Overbeck & Cooke Co., Board of Trade building:

	Open.	High.	Low.	Close.
January	1282	1282	1270	1270
March	1115	1115	1098	1100
May	1152	1155	1138	1150
July	1198	1203	1185	1194
September	1253	1255	1238	1250
December	1275	1275	1263	1270

New York Potato Market

New York, March 12.—(I. N. S.)—Potatoes (in bulk, barrel or bag)—Market firm; nearby white, $2.25@3.75; Bermudas, $7.00@11.50.

NOMINALLY STRONG TONE FOR SWINE

SATURDAY HOG MARKET

Portland	strong	$11.50
Chicago	higher to lower	11.40
Omaha	10c higher	10.30
Denver	steady	10.25
Kansas City	steady	10.90

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.	Cars.
Saturday	1206	...	...	...	10
Week ago	...	None	...	...	...
2 weeks ago	1307	...	...	...	11
4 weeks ago	2174	...	...	...	19
Year ago	474	52	...	...	8
2 years ago	40	32	...	262	2
3 years ago	135	86	...	...	4
4 years ago	410	50	2	...	6

Packers secured most of the arrivals of the week-end at South Portland, the run consisting exclusively of hogs. General trend of the markets were about unchanged.

In the hog alleys only 70 head out of the total run of 1206 head for the day appeared for sale at North Portland. The remaining bunch went direct to killers, having been purchased in South Dakota.

While the market for hogs was at its best, notwithstanding, there was an indication of general strength. Eastern markets were higher to lower for the day, indicating a wavering disposition.

General hog market range:

Prime light	$11.00@11.50
Smooth heavy	10.50@11.00
Rough heavy	6.50@ 9.50
*Stagy stuff	6.00@ 9.50
Fat pigs	10.00@11.00
Feeder pigs	10.00@11.00

*Subject to dockage.

No Cattle Arrive

There was no cattle market at North Portland Saturday because no arrivals were shown. General trend of the market appeared steady.

General cattle market range:

Choice steers	$ 7.75@ 8.50
Medium to good steers	7.00@ 7.25
Fair to medium steers	6.25@ 7.00
Common to fair steers	5.25@ 6.25
Choice cows and heifers	6.25@ 7.00
Medium to good cows and heifers	5.75@ 6.25
Fair to medium cows and heifers	5.25@ 5.75
Common cows and heifers	4.25@ 5.25
Canners	2.00@ 4.25
Cutters	2.50@ 3.00
Choice feeders	5.50@ 6.00
Fair to good feeders	5.00@ 5.50
Choice dairy calves	12.50@13.50
Prime light dairy calves	11.50@12.50
Medium light dairy calves	9.50@11.50
Heavy dairy calves	6.00@ 7.50

Sheep Situation Nominal

With no arrivals for the week-end there was a nominal tone to the sheep and lamb trade at North Portland Saturday. General trend and prices were unchanged.

General sheep and lamb market:

East of mountain lambs	$8.50@9.25
Willamette valley lambs	8.00@8.50
Heavy lambs	6.50@7.50
Feeder lambs	6.00@7.50
Cull lambs	4.00@6.00
Light yearlings	7.00@7.50
Heavy yearlings	6.50@7.00
Wethers	5.50@6.50
Ewes	1.50@5.00

Friday Afternoon Sales.

COWS.

No.	Ave. lbs.	Price	No.	Ave. lbs.	Price
1	620	$ 4.50	1	1180	5.00

CALVES.

1	80	8.00			

BULLS

1	1630	4.00	1	1240	4.50

HOGS

1	380	8.50	4	380	8.00
1	180	11.50	1	370	9.50
8	226	11.00	1	360	8.00

AMERICAN LIVESTOCK PRICES

Chicago Hogs $11.40

Chicago, March 12.—(I. N. S.)—Hogs—Receipts, 7000; active and 10c to 15c lower some grades 10c lower higher. Bulk, $10.00@11.25; top, 11.40; heavyweight, 10.60@10.60; medium weight, $10.35@11.20; lightweight, $11.00@11.40; light lights, $11.15@11.40; heavy packing sows, smooth, $8.90@9.80; packing sows, rough, $8.65@8.90; pigs, $10.00@11.00.

Cattle—Receipts, 1000.

Sheep—Receipts, 3000.

Omaha Hogs $10.40

South Omaha, March 12.—(I. N. S.)—Hogs—Receipts, 8000; active, steady to 10c higher. Bulk, $9.50@10.25; top, $10.40.

Cattle—Receipts, 600. Compared with week ago: Beef steers and she stock, 25c higher; top steers, $10.10; canners and cutters, steady to strong; bulls, steady to strong on light butchers; light veals, 50c lower; stockers and feeders, 25c to 50c higher.

Sheep—Receipts, 200. Compared with week ago: Lambs, 50c to 75c higher; yearlings and wethers, 25c to 50c higher; ewes, mostly 50c higher; feeding, steady.

Denver Hogs $10.25

Denver, March 12.—(U. P.)—Cattle—Receipts, 1600; steady. Steers, $7.00@9.25; cows and heifers, $5.50@7.50; stockers and feeders, $5.75@8.40; calves, $10.00@12.00.

Hogs—Receipts, 500; steady. Bulk, $9.60@10.25.

Sheep — Receipts, 3600; steady. Lambs, $8.00@9.75; ewes, $5.00@5.50.

Kansas City Hogs $10.90

Kansas City, March 12.—(I. N. S.)—Cattle—Receipts, 1000; dull. Steers, $8.00@10.00; cows and heifers, $5.50@8.50; stockers and feeders, $6.00@8.00; calves, $7.50@10.50.

Hogs—Receipts, 1000; steady. Bulk, $9.75@10.25; top, $10.90; heavies, $9.85@10.30; light, $10.20@10.90; medium, $10.00@10.75.

Sheep—None.

New York Curb

INDUSTRIALS—	Bid.	Asked.
Aetna Explos	9¼	10
U. S. Steamship	9-16	⅝
Wright Martin	4	6
Peerless	25	27
Retail Candy	7⅛	8
Tob. Export	7	8
Goldwyn	5	6
OILS—		
Barnett	¾	2
Bos. Wyo.	¾	1
Cosden	5¼	5⅜
Federal Oil	1⅜	1⅝
Glenoak Oil	1¾	2
Metro Pete.	3	5
Merritt	11¼	11⅜
Mid. W. refg.	135	137
Mid. W. Oil, c.	1¼	1⅜
Northwest	25	30
Okmulgee	1⅛	1⅜
Sapulpa	4½	4¾
Sequoyah	¾	⅞
Island Oil	4½	4¾
Marland	2¼	2½
Simms	7	7⅛
Prod. & Refg.	4½	4⅝
Ryan	7	8
Omar	2⅜	2½
Boone	1⅜	1⅝
MINES—		
Caledonia	10	12
Canada Copper	7-16	½
Magma Copper	18⅝	19½
Motherlode Gld	50	55
Motherlode New	4½	5
Nipissing	7½	7⅝
Tono Extn.	1⅛	1¼
Con. Copper	1⅝	2

SHORT TERM NOTES

Quotations furnished by Clark, Kendall & Co., Inc.

Security.	Maturity.	Bid.	Ask.
Am. Cot. Oil 6s	9-2-24	89½	91
Am. T. & T. 6s	10-1-22	96⅝	97
Am. T. & T. 6s	2-1-24	95	96
Am. Thread 6s	12-1-28	93½	95½
Am. Tob. 7s	11-1-21	100¼	100⅝
Am. Tob. 7s	11-1-22	99⅝	99¾
Am. Tob. 7s	11-1-23