### WHEAT SALES TO DATE HAVE BEEN ABOVE REPORTS PETROLEUM GROUP SHOWS ACTIVITY IN NEW YORK

# NORTH IS TAKING

	tter.	. 18	
	8 e		Portland .
			Chicago
14	9%6		New York
	21/20		San Franc
	8 e		Seattle
	4 c		Los Angele

to the northern territory while up to a few days the retailers are actually selling eggs at ago the north was shipping in this direcon. There has been a complete change of ideas in the trade f. o. b. bids for current receipts here are ranging from 26c upward as high as 28c a dozen while resales are reported around 30c a dozen. sales are reported around 30c a dozen.

Local egg market is almost bare of offerinas considering the extent of the demand unce the price was reduced at retail. Few of the whole-relets are today securing their actual requirements of eggs. It begins to look as if the country is holding back its eggs for a higher range. The egg association, which a short time ago was pleading for a place to sell its eggs and claimed that it wanted to keep the price down, is now quoting by a dozen over the extreme quality goods.

Those desiring special information regarding any market should write the Market Editor of The Journal, enclosing stamp for reply.

BUTTER SITUATION IS STRONG Butter market is showing strength for both prints and cubes; in fact the latter are so scarce that extras are showing a further rise of ic a pound in some quarters. Local creameries report demand better than current make.

OFFER A PREMIUM FOR CHEESE Premiums of 1 to 2c a pound over the pre-vailing Tillamook selling price at the cheese city, are reported as offering by both Los Angeles and Puget Sound markets. Local stocks

DRESSED HOGS BEING LOWERED Price of country killed hogs was generally down to 15c a pound for the day for top stuff. This price was also reported by some of the packers, which means that Front street is a trifle above the usual basis. Veals unchanged.

POTATO MARKET VERY QUIET Potato market is extremely quiet, with only an occasional sale of a carload to the south. This is only for extra good stuff, of which little sell their potatoes at almost any price.

While sales are not liberal, more interest is shown in the market for hops. Some are being received likewise regarding contracts, although no open offers or business can be confirmed.

BRIEF NOTES OF PRODUCE TRADE Chicken market about steady. No improvement in orange prices. Good supplies of fresh salmon arriving.

vegetable trade is extremely quiet. WHOLESALE PRICES IN PORTLAND These are prices retailers pay wholesalers, ey

Dairy Products BUTTER — Selling price, box lots: Creamery, extra, parchment wrapper, 53c per lb. Jobbing prices. Cubes, extras, 47@48c per lb.; dairy, buying price, 23c per lb.
BUTTERFAT—Portland delivery basis, No 1 grade, 51c; No. 2, 48c; country stations, 46@47c per lb. grade, 51c; No. 2, 48c; country stations, 46 @ 47c per lb.

CHEESE — Selling price: Tillamook, fresh Oregon fancy triplets, 36c per lb.; Young Americas, 37c lb. Prices to jobbers, f. o. b. Tillamook: Triplets, 38c; Young Americas, 34c. Selling price: Block Swiss, 38 @ 40c; limburger, 36 @ 38c lb.; cream brick, 36 @ 38c per lb.; EGGS — Buying prices: Current receipts, 27 @ 29c per dozen; candled, selling price, 31 @ 32c per dozen; select, 34 @ 35 %c per dozen. LIVE POULTRY — Selling price: Heavy hens, 28c per lb.; light hens, 25c lb.; springs, hens, 30c lb.; heavy, 27c per lb.; old roosters, 14c per lb.; turkers, 40c per lb.; dressed, 40 @ 55c per lb.; ducks, 35 @ 40c per lb.

Fresh Vogetables and Fruit

Fresh Vegetables and Fruit

## New York Butter and Eggs

New York Butter

Mests and Provisions

COUNTRY MEATS—Selling price: Country hogs, 15c per lb. for top blockers, about 125 to 150 lbs. heavy stuff lower; veal, top, 80 to 110 lbs., 19c. heavy stuff less.

SMOKED MEATS—Hams, 30 @ 33c per lb.; breakfast bacon, 26 @ 49c.

LARD — Kettle rendered, 21 ½ c lb.; tierce basis, compound, 13 ½ c.

Fish and Shellfish

Fish and Shellfish

Fish and Shellfish

Tair to good, 11 @ 12c; skims, lower gisses.

Eggs—Market active, steady; nearby white, fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50c; nearby brown, 40c; extra, 38 @ 39c; for the fancy, 50

Fish and Shellfish
FRESH FISH — Steelhead, 26 @ 27c per pound; chinook, 28 @ 30c; halibut, fresh, 18 @ 23c; sturgeon, (—); black cod, 11 @ 12c; kippered cod, \$2.85; razor clams, (—); crabs, \$2.75 @ 3.75 dozen; hing cod, 6 @ 7c lb.; Columbia appell 4c, per lb.

GASOLINE — Iron barrels, 29c; cases, 1.55. 41 %c. WHITE LEAD—Ton lots, 12 %c; 500 lbs. 13c per lb.
TURPENTINE—Tanks, 99c; cases, \$1.14;

TURPENTINE—Tanks, 99c; cases, \$1.14; 10 case lots, 1c less)

Hops, Wool and Hides

HOPS—Nominal, 1920 crop, 17@22c.

HIDES—Calfskin, 10@12c; kips, 8@9c; reen hides, 5@ 6c per ib.

MOHAIR—Long, 25c; short, 15c,

TALLOW AND GREASE—No. 1 tallow, 5c;

No. 2, 4c.

CASCARA BARK—New, 8c lb.

WOOL — Coarse, 10c; medium, 20c; fine, 25c per lb.

New York Poultry Market

New York, Feb. 17.—(L. N. S.)—Mre poultry—Market irregular; chickens, 32@50c;
fowls, 33@38c; roosters, 21@22c; turkeys,
48@50c; ducks, 45@48c; geese, 26@31.

HERRIN & RHODES, INC. (Established 1896) SEATTLE - PORTLAND - TACOMA

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Members: tew York Stock Exchange—New York Cotton Exchange—New Orleans Cotton Exchange LIBERTY AND VICTORY BONDS. Readquarters for Buying and Seiling All Issues, Large or Small lots. Railway Exchange Bidg. Main 283.

## DEMARKET

By Hyman H. Cohen ike and pickerel from the same waters, is being offered in the Portland retail markets as a treat for the Lenten season. A Yamhill street retailer is bringng the fish from the east, and sales of the pike and pickerel are being made to consumers at 25c a pound, while white fish is quoted at 35c a pound.

Consumers have no complaint whatever to make against retailers in regard either no profit or such a small one that it does not pay the cost of doing business. This is due to the fact that when wholesale, retailers finally followed, and now, with the wholesale price higher, they have been unable to follow it generally because some of the cash and carry houses have been holding the Good cheese is very scarce in the local trade; in fact few of the markets are able to secure the genuine Tillamook stock, so keen is the demand.

tionally higher, inferior stuff fractionally lower. Butter—Fresh creamery, 69c.

Eggs—Fresh laid, extra, 35 @ 40c per dosen.

Poultry—Chickens, dressed, 38 @ 40c lb.

Pish—Salmon, 30 @ 50c lb.; halibut, 30c.; Columbia river smelt, 3 pounds for 25c.

Flour—Best local patent, \$2.75 @ 3.60 per

Flour—Best local patent, \$2.75 @ 3.00 per sack 49 lbs.

Potatoes—Burbanks, \$1.25 @ 1.75 per sack.
Onions—2c lb.
Maximum prices on the Portland public market: Cabbage, 2c lb.; cauliflower, 20c head; carrots, 2c lb.; celery, 13c head; celery hearts.
15c; onions, 2c lb.; parsnips, 2c lb.; squash, 2c lb.; turnips, 3c pound; potatoes, 1 %c lb.; dry bears, 7c lb.; princes, 12 %c lb.; compared to the c dry beans, 7c lb.; prunes, 12 % c lb.; comb honey, 40c lb.; bulk honey, quart, 90c; pint, ing trad 47c; duess, 50c lb.; geese, 45c lb.; cottage cheese, 20c lb.; hens, 33 @ 35c lb.; fryers, 36c lb.; eggs, 35c dozen; butter, 60c lb.; milk, lbc quart.

INCREASED AREA OF SUGAR

BEETS EXPECTED AT YAKIMA
Yakima, Feb. 17.—Indications favor the planting of the largest sugar beet crop Yakima valley has ever known for the coming crop season. The Utah-Idaho Sugar company is putting on a very active campaign to increase its acreage. It has leased several thousand acres and is sub-leasing in small holdings to farmers and is sub-leasing in small holdings to farmers Is sale of a carload to the south, for extra good stuff, of which little Growers are offering to consign potatoes at almost any price.

The SHOWN IN HOP MARKET are not liberal, more interest is are not liberal, more interest is the state of the land by the company has three factories are not liberal, more interest is the state of the land by the company coversing 264 acres. The company has three factories are not liberal, more interest is the state of the land by the company coversing 264 acres. The company has three factories are not liberal, more interest is the value of the position of the land by the company coversing 264 acres. The company has three factories are not liberal, more interest is the value of the position of the land by the company coversing 264 acres. The company has three factories are not liberal, more interest is the value of the land but leased for one-third the low, \$34; carloads, \$33.

OATS—Per ton, buying price: Feed, \$34 acres. The company has three factories are not liberal, more interest is the value of the land but leased for one-third the low, \$34; carloads, \$34.

OATS—Per ton, buying price: Feed, \$34.

SEED—Buying price, nominal; no demand. in the valley, but for the past two years has operated but one. Other crops paid so well that the farmers would not grow beets, but with low prices for potatoes and hay, and a contract price of about \$10 a ton for beets, the crop looks inviting and there will be a heavy planting.

SEED—Buying price, mountain, Red cfover, recleaned (—) per lb.; alsike, (—); vetch (—).

FEEDSTUFFS—F. O. B. mills: Rolled bariey \$41; whoie bariey, \$38; alfalfa meal, \$30; coccount meal, \$30; cracked corn, \$43; whole corn \$39 ton; scratch feed, \$58; soy bean meal, \$50; inseed meal, \$52; whole oats, \$40; rolled

POTATOES ALONG THE COAST Scattle, Feb. 17.— (U. P.) — Potatoes — Fakima Gems, \$35.00; iocal, \$17.00 @ 22.00.

San Francisco Market

San Francisco, Feb. 17.— (U. P.) — Potatoes — River white, \$1.50 @ 2.00; sweets, \$5.40

© 5.65.
Onlons—Australian brown, 75c @ \$1.00.
Los Angeles, Feb. 17.—(I. N. S.)—Potatoes—Stockton Burbanks, poor, \$1.75 @ 2.00; best, \$2.25 @ 2.50; Idaho Russeta, \$1.75 @ 1.90; botal White Rose, 80 @ 90c per lug; \$2.25

DAIRY PRODUCTS OF THE COAST San Francisco Marke

San Francisco, Feb. 17.— (U. P.) Butter Extras, 52 % c per B. Eggs—Extras, 36c; extra firsts, 33c; firsts, 31c; firsts, extra pullets, 30c; undersized pul-lets, No. 1, 30c per dezen. Cheese—California flats, fancy, 23 % c per B. Seattle Market

Seattle, Feb. 17.—(U. P.) Eggs—Fresh
ranch, 36c; pullets, 30c.

Butter—City cresmery, cubes, 52c; bricks, 53c per lb.

Los Angeles Market
Los Angeles, Feb. 17.—(I. N. S.)-

Sherwood, Or., Feb. 17.—Farmers are hoping that the rainy weather is over for a time, as the ground is now too wet for spring sowing of wheat and oats. The past fall, on account of too much rain, did not permit the farmers to sow as much winter wheat as usual, and it is claimed that the acreage of both wheat and oats will be light this year compared with that of last year.

Besverdam and other low lands are covered in many places with water, and unless good

Opening of the new produce firm of Joseph J. Frawley Produce company at Fourth and Glisan streets is announced. Mr. Frawley has been connected with Armour & Co. for a number of years and is well acquainted with the entire western territory.

Dulnth, Feb. 17.—(L. N. S.)—Flax: May, 190; July, 193; track and arrive, 188@189.
Minneapolis, Feb. 17.—(I. N. S.)—Flax:
May, 188; July, 192; track and arrive, 183@186. May,

San Francisco Poultry Market San Francisco, Feb. 17.—(U. P.)—Broilers, 62 @ 70c; large hens, 32 @ 38c; best ducks, 30

New York Potato Market New York, Feb. 17.—(I. N. S.)—Potate market weak. Early White, \$2.00 ⊗ 3.50; Ber-mudas, \$6.00 @ 9.50.

Stocks. Bonds, Cotton, Grain, Etc. 216 - 217 Board of Trade Building

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Members Chicago Board of Trade Correspondents of Logan & Bryan, Chicago New York

Soft White ...... 1.50 White Club ..... Hard White ..... 1.40 Northern Spring ...... 1.40

51 ... 1 2 6 45 ... 11 2 6 11452 192 555 378 1648 6110 169 2886 404 1323 Portland, Thur. 25 47 673 71 1971 Season to date. 3669 181 268 312 1091 with only nomi Year ago. . . . 4517 227 548 562 1049 any quotation.

Most surprising totals of wheat sales have been shown in the Pacific Northwest since the first of the year. Most of this business was never made public and for that reason the impression was general that only a small per dent of the crop had been sold. Such information was constantly niread by interests acting in cooperation with the international clique, which does not want the public to know the truth.

Wheat prices showed a reactionary tone for options in the East during the Wednesday morn and weather in Argentina being a

milling, \$32.50. SEED—Buyir

\$50; massed mess, son, oats, \$42 per top.

ROLLED OATS—Selling price, \$10 barrel. Merchants Exchange bids: WHEAT

139 No. 3 eastern (bulk) . . 3200 No. 3 local (bulk) . . . 3250

#### Wheat Is Irregular In Chicago Trade; First Price Mixed

Chicago, Feb. 17.-(I. N. S.)-FRESH FRUIT—Oranges, \$2.50 @ 4.50 box;
bananas, 11 @ 12c per lb.; temons, \$4.00 @
4.75 case; grapefruit, Florida, \$6.50 @ 9.00.
APPLES—\$1.50 @ 3.25.
DRIED FRUITS—Dates, Dromedaries, \$6.85 @ 9.00.
CNIONS—Salling price to retailers: Local

Los Angeles, Feb. 17.—(I. N. S.)—Butter—

Selling came out on all hard spots pullets, 29c.
Poultry—Hens, 33 @ 34c; broilers, 55c; fryers, 55c.

New York Butter and Eggs

Chicago, Feb. 17.—(I. N. S.)—Butter—

were weak at the last and sharply lower.
Selling came out on all hard spots pullets, 29c.
Poultry—Hens, 33 @ 34c; broilers, 55c; fryers, 55c.

New York Butter and Eggs

effect in other grains. Provisions were

salted than at declines of 2%c. May dropped 2%c. Corn declined 1%c for May and 14@1% off for July. May cats dropped

Chicago, Feb. 17.—(I. N. S.)—Commission houses were on both sides of the wheat market at the opening today. March started unchanged to ½c higher and May was steady to 1c up.

pered salmon, \$1.50 per 10-lb. basket; kippered cod, \$2.85; razor clams, (—); crabs, \$2.75@ last year.

3.75 dozen; ling cod, 6@7c lb.; Columbia smelt, 4c per lb.

OYSTERS — Eastern, per gallon, \$5.00; westher soon appears all kinds of farm work westher soon appears all kinds of farm work will be late this season.

Befinery basis: Cube, \$10.50;

Barliery basis: Cube, \$10.50;

many places with vater, and unless good of the part of

Liverpool Cotton Easier Liverpool, Feb. 17.—(I. N. S.)—Spots opened in fair demand. Prices easier, Sales 5000 bales. American mids. fair, \$12.07; good mids., \$9.77; fully mids., \$9.27; mids., \$8.42; low, \$7.27; good ordinary, \$5.77; ordinary, \$4.77.
Futures opened quiet.

New York Sugar and Coffee New York, Feb. 17.—Supar—Firm. Raw. \$5.77 @ 5.89; refined firm; granulated, \$7.50. Coffee—No. 7 Rio, spot, 6 % @ 6 % c; No. 4

New York Metal Market New York, Feb. 17.—(L. N. S.).—Copper— wa Dull. Spot, February, March and April, of-fered 13 4. Dull. Spot, February, March and April, offered, 4.65.

Spelter—Dull. Spot and February, offered, 5.00; March and April, offered, 5.10.

## GENERALLY STEADY WHEAT IS UNSOLD TONE IN LIVESTOCK

Portland Chicago ..... 10.10 Omaha ..... 9.40 Denver ..... 9.35 Kansas Čfty ... 9.40 PORTLAND LIVESTOCK RUN Hoga Cattle, Carea Sheep. Cars.

4 years ago ... Only three carloads of livestock came forward for the Thursday trade at North Portland. General conditions were quiet, with only nominal change indicated in

There was no carload supply of cattle on the stantly signed by interests acting in Cooperation with the international clique, which does not want the public to know the truth.

Wheat prices showed a reactionary tone for options in the East during the Wednesday morning trade, good weather in Argentina being a factor.

Cereal prices of all kinds were unchanged for the day.

Medium to good steers.

Fair to good steers.

Common to fair steers.

Choice cows and heifers.

Medium to good cows and heifers

Fair to medium cows and heifers.

Common cows and heifers.

Canners

Bulls

Cabice feeders

Fair to good feeders

Choice dairy calves.

1

Prime light calves.

Poor calves. Sheep Situation Quiet With only a handful of sheep reported in the alleys Thursday, the market reflected a quiet but East of mountain lambs . . . . \$ 7.50 @ Willamette valley lambs . . . . 6.50 @

Wednesday Afternoon Sales STEERS

9.... 262 10.50 6.... 145 11.00 2.... 190 11.00 LAMBS

\* N. Y. Central.

MINED SHEEP

N. Y. Central.

Okla. Prod. Ref.
Ontario & West.

Market Wool Direct Spekane, Wash., Feb., 17.—Wool growers of Washington are planning to market their product as cloth instead of raw material, thus eliminating the marketing charges of middlemen, as the result of a report made by a special committee comprised of Dr. S. B. Nelson of Washington State college, William Hislop and R. A. Balsch, Spokane.

New York-London Silver New York, Feb. 17.—(I. N. S.)—Bar silver—Domestic, unchanged at 99 %; foreign, ½c higher at 60.
London, Feb. 17.—(I. N. S.)—Bar silver was %d higher at 34 %d.

Naval Stores Market

New York, Feb. 17,—(I. N. S.)—Turpentine—Savannah, 50; New York, 56 %.
Rosin—Savannah, 11.00 (last sale November 20); New York, 7.00.

Steers Lambs stock market closed weak today. The feature in the late dealings was the heavy seling of steel issues. U. S. Steel fell 11/2 to 83% and Baldwin dropped 2 points to 90, while Crucible yielded from 96% to 94%. Central Leather comnon was in large supply, falling to 36%, a loss of nearly 3 points, Mexican Petroleum broke 2 points to 161% and American Linseed fell 4 points points to 72 and Studebaker, after mov-

> Government bonds, unchanged; railway and other bonds, irregular. Sales, 680,000 shares; bonds, \$9,737,000.

> today. The buying rush at the close yesterday, when call money was down to six, was not repeated this morning and the small blocks changing hands. Most of the leaders at yesterday's close showed small losses today. United States Steel was off % at 84% and Crucible was down % at 95%. Among the equipments, Baldwin Locomotive was off a full point at 91. In the motors Studebaker was off % at 86.3%

Crucible was down a at 95 %. Among see equipments, Baldwin Locomotive was off a full point at 91. In the motors Studebaker was off to at 60 %.

Kelly-Springfield, Industrial Alcohol and Alcohol and Alicohol and Alicohol and Alicohol and those showing gains.

High | Low | Bid STOCK 55% 54% 55 86 % 124 % 124 47 % 47 Baldwin Locomotive ... Baltimore & Ohio ... Bethlehem Steel "B" ... Central Leather Chicago & Northwestern . .

73 % 72 72 88 14 Vacuum 315
Washington 28
36 35 14 35 15 Mex. Oil 97

Endicott Johnson Frie Fed. Ming. & Smelt. 

| May | CORN | All | Department | Corn | Cor

Chicago Potato Market Chicago, Feb. 17.—(L. N. S.)—Potatoes—Receipts, 33 cars; Northern Whites, sack, \$1.05 @ 1.10; bulk, 95e @ \$1.05. CONDENSARIES ADD 35 CENTS

Chebalis, Wash., Feb. 17.—Announcement, has been made by the Carnation Milk Produce company that the company will pay \$2.25 per 100 pounds for milk during the latter half of Fabruary. This is an increase of 35 cents over the price of \$1.90 which was paid the first half of the month. TO THE PRICE OF MILK New York Wool and Hides

STOCK MARKET TOPICS

further advances of money or extension of credits to foreign governments without first consulting the senate jujdiciary Steel trades organizations fail to re-

port any decided change in industry and say recent cuts by independents have attracted but little busine Judge Gary says foreign trade of th Steel corporation is satisfactory and believes price cut in industry will tend

to decrease volume of business. The Chandler Motors dropped 3 Steel corporation voted to extend \$20,-000,000 credit to foreigners. United States Steel common holders were about 99,000 on January 31, and 81,800 preferred, according to

Chairman Gary. Goodyear Tire issues call for special meeting of stockholders March 4 to consider refinancing plans and to act on exchange of present common of the hesitency of dealers was reflected in \$100 par for non-par stock share for in bonds. also for issue of bonds.

> December , 31, 1920, earned 24.07 on stock, against 22.95 in 1919. Total subscriptions to new \$100,000,000

> treasury certificates of indebtedness totaled over \$200,000,000, according to Work suspended on Atlantic Gulf Paris

pipe line after nearly 20,000,000 francs had been expended on preliminaries, due to general financial and business de-

Baldwin year ending December 31, against \$21.88 in 1919.

Mackay company's year ending Februstock against \$5.74 in preceding year.

to increase present authorized stock by additional preferred and 1,000,000 shares additional common.

Standard Oll Stocks

Quotations furnished by Clark, Kendall &

| Short | 14 | 107 | 8 | 6.00 | 14 | 107 | 8 | 6.00 | 101 | 118 | 100 | 6.50 | 11 | 100 | 6.50 | 11 | 100 | 6.50 | 11 | 100 | 6.50 | 11 | 100 | 6.50 | 11 | 100 | 6.50 | 11 | 100 | 6.50 | 11 | 100 | 6.50 | 11 | 100 | 6.50 | 11 | 100 | 6.50 | 11 | 100 | 6.50 | 11 | 100 | 6.50 | 11 | 100 | 6.50 | 11 | 100 | 6.50 | 11 | 100 | 6.50 | 11 | 100 | 6.50 | 11 | 100 | 11 | 100 | 11 | 100 | 11 | 100 | 11 | 100 | 11 | 100 | 11 | 100 | 11 | 100 | 11 | 100 | 11 | 100 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10

#### Retail Credit Men To Continue Move

Planning to continue the campaign to educate the public in quicker payment of bills, the Associated Retail Credit Men of Oregon has decided to open permanent headquarters in the Gasco building, where a secretary will be in charge all the time. The organization intends to continue bringing pressure upon slow paying customers and reduce the no pay and fraudulent check liabilities to a minimum. The association is also planning to protect individual members against periods of stringency, thus doing away with many bankruptcies. Spokane Bank Elects Officers

Spokane, Wash., Feb. 17 .- A. W. Lindsay, president of the Fidelity National bank, was elected president of the Spokane clearing house at the annual meeting Tuesday afternoon. George H. Greenwood, cashler of the Old National bank, was chosen vice president, W. T. Triplett, vice president of the Spokane & Eastern Trust company, was chosen secretary and Joseph Baily; vice president of the Fidelity National bank, man-

Capital Stock Increased Chehalis, Wash., Feb. 17.-The Chehalis Mill company Saturday filed amendcounty auditor, increasing the capital stock from \$100,000 to \$150,000. The company was incorporated in 1916 for \$50,000, increased in 1920 to \$100,000. The mill, which has had a very rapid lis and is managed by C. A. Doty.

Spokane, Wash., Feb. 17 .- D. L. Huntington was reelected president of the Washington Water Power company at a meeting of the board of directors Mon-day. W. J. C. Wakefield was named New York, Feb. 17.—(L. N. S.)—Wool—Market week; domestic fieces XX Ohio, 24@45c; domestic fieces XX Ohio, 24@45c; domestic pulled scoured basis, 18@60c; domestic Texas scoured basis, 40@75c; domestic territory scoured staples, 50@90c.

Hides—Market dull. Native steers, 12@14c; branded steers, 11c, nominal

Power Company Elects Officers

Bid on Farm Credit Bonds Rejected by State Land Board London

Salem, Or., Feb. 17 .- The state land oard Wednesday rejected the only bid presented for the purchase of the \$500,-000 issue of Oregon farm credit bonds, that of R. M. Grant & Co. and E. L. Devereaux & Co., which offered \$405,-800 for the issue of 4 per cent securities. In a letter announcing the rejection Hongkong of the bid G. G. Brown, clerk of the land board, states that "the board has Shanshai—Taels 65.00 given this very careful consideration and has consulted with members of the legislative assembly and other parties legislative assembly and other parties interested in the loaning of the rural credits fund and it is the unanimous today ruled at 7 per cent; high, 7 per cent; le opinion that it would be unwise at this time to dispose of these bonds at such

a heavy discount." Following the suspension of farm loans by the federal government there has been a heavy demand from Oregon farmers for state loans and it was with a view to meeting this demand that the and board decided to revive the farm credits fund with an issue of \$500,000

#### Union Oil of California, year ending Stockholders Hard Hit by Failure of Yakima, Wn., Bank

Yakima, Feb. 17. - Seventeen persons wned the 500 shares of capital stock of the Central Bank & Trust company that closed its doors here January 27, accordngto a statement filed by the bank examiner in the superior court here Wednesday.

Sikko Barghoorn of Spokane, president of the bank, held 333 shares of the 1920, earned \$15.14 on common stock stock. F. S. Millichamp of Wapato, a produce dealer, with 30 shares, heads the ist of smaller holders. Ross & Fisher both as individuals and as a firm, held 53 shares of the stock. Other holdings were about 10 shares to the individual. These persons are liable to pay \$50,000 and the list was filed as part of the as-Allied Chemical & Dye corporation sets of the bank. Another list shows ascalled for March 7 to vote on proposal sets amounting to \$615,694. But of this amount \$180,403 is rediscounted paper held in the main part by the Spokane & Eastern Trust company. Paper charged off amounts to \$52,584. Deposits at the date of shutting the bank's doors amounted to about \$420,000.

PACIFIC COAST BANK STATEMENT Thursday .. 6,479,493.10 6,412,564.75 Clearings Thursday .....\$
Balances Thursday .....\$
Spokane Banks Clearings Thursday ....\$1,314,098.00
Balances Thursday ....\$49,210.00
Seattle Banks Clearings Thursday ....\$21,700,000,00 Los Angeles Banks Clearings Thursday ....\$16,858,753.00

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currency.
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Los. sterling. \$ 3.90 \( \) \$ 3.91
Paris—France 7.34 \( \) 7.35
Berlin—Marks. 1.69 1.69
Genoa—Lire . 3.68 \( \) 3.69
Athens— 7.50 7.60 7.50

Cail money in London today was 6 per Sterling exchange was weak with busines inkers' bills at \$3.88% for demand.

Foreign Exchange Market

New York, Feb. 17.—(U. P.)—Foreign exchange opened today with demand sterling a \$3.90 %; frances, .0135; lire, .0367; marks, .0168; Canadian dollars, .8738; kronen, .1850.

Foreign exchange closed today with demand sterling, \$3.85 %; francs, .0726; lire, .0365; marks, .0167; Canadian dollars, .8688; kronen, .1820.

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Tire Cost upkeep of \$100 per car, Washington motorists spend \$20,000,000 annually for rubber tires. It is conceded that 20% is a low estimate of the decreased wear of rubber tires over a resilient, bituminous pavement, as compared to wear over rigid pavement. At this rate—if all tires were used solely on hardsurfaced roads—a net saving of four million dollars a year for Washington motorists would result through use of the resilient type of pavement known as

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1-year, due Feb. 15, 1922, at 100 to yield ........8.00% " " 1923, " 9934 " " .....8.15%
" " " 1924, " 9934 " " .....8.30%
" " " 1925, " 99 " " .....8.30%

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