

ETHERIDGES TURN OVER PROPERTY TO THE RECEIVER

By Transfer Assets Valued at
\$170,000 Posted for Benefit of
Creditors of Morris Bros., Inc.

By official transfer to Receiver W. D. Whitcomb of virtually all the worldly possessions of John L. Etheridge and Mrs. Etheridge, assets aggregating more than \$170,000 in value have been posted on the list which will form the basis for the reimbursement of creditors of Morris Brothers, Inc., of which Etheridge was formerly president. The transfer was largely a matter of form, as all these effects were within the reach of the receiver at all times since the check was undertaken, but had not been entered of record.

Mr. and Mrs. Etheridge, at the request of Bert Henry, one of the attorneys for Receiver Whitcomb, called at Henry's office and turned over the property. The same transfer had been made before, though in the earlier case it was into the hands of Fred S. La Roche, Etheridge's counsel, for the purpose of securing the house of Morris Bros., Inc., against threatened bankruptcy.

DEEDS SIGNED
The transfer was accomplished by the signing over of deeds, notes, contracts and other documents symbolizing the actual property, most of which already was in the receiver's hands. This procedure, according to the interpretation of W. P. La Roche, Etheridge's counsel, means simply the clearing of title so the receiver may have legal authority to handle the properties as assets of the company.

Unconditioned bills of sale to valuable real estate, bonds and bank stock and his private automobile were included, though Etheridge reserved to himself and Mrs. Etheridge the country home in Clackamas county, if he can reclaim title from Morris, and the furnishings of the Irvington home at East Twenty-fourth and Thompson streets. Mrs. Etheridge reserved a small automobile of slight value, which she declared to be her personal property.

SEIZED BONDS INCLUDED
The \$75,000 packet of bonds sent from Tacoma by Etheridge to Morris were included in Saturday's transfer. An additional \$25,000 of the same issue were delivered through a bill of sale. These were the bonds seized by District Attorney Evans.

Title to the Clackamas county home of the Etheridges was released to Fred Morris prior to Etheridge's departure, and Morris has in turn delivered the papers in the transfer to the receiver. However, Etheridge may determine to claim a homestead right in the country home and save it from the financial wreck that has engulfed him.

It is explained that the transfer of property from Etheridge to Morris was never intended to benefit Morris in any way, but was to be converted where necessary and held in trust for the salvation of the bond business that began to totter when Etheridge's prison record had been exposed.

The properties and securities were delivered over the signatures of Mr. and Mrs. Etheridge, with Henry and La Roche as witnesses.

PROPERTY TURNED OVER
The bills of sale cover the following values:

- 15 City of Regina, Can., bonds, \$15,000, plus interest due.
- 10 City of Victoria, Can., bonds, \$10,000, plus interest due.
- 25 County of Caribou, Idaho, bonds, \$25,000, plus interest due.
- 25 Tilton county, Idaho, bonds, \$25,000, plus interest due.
- 25 Twin Falls county, Idaho, bonds, \$25,000, plus interest due.
- Promissory note for \$892.85, plus interest due.
- Promissory note for \$100, plus interest due.
- Promissory note for \$350, plus interest due.
- Promissory note for \$450, plus interest due.
- University club note, \$500.
- 21 shares Pacific International Live-Stock Exhibition stock.
- 200 shares Windemuth Amusement company stock.
- 1300 shares Boyer Printing company stock.
- 2 shares Oregon Life Insurance company stock.
- Greater Winnipeg Improvement bond, \$100.
- City of Astoria Improvement bond, \$57.22.
- Liberty bonds, \$200.
- 20 shares capital stock Mortgage Guaranty company.
- 100 shares preferred stock Couch Advertising Service.
- 50 shares Multnomah Film corporation.
- 200 shares Ladd & Tilton bank. (Value more than \$60,000).
- 20 shares Great Northern railway.
- 14 shares Portland Gas & Coke company.
- Lots 4 and 5, block 1, Wildrose addition to Portland.
- Pierce-Arrow automobile, 1920 model.

"HANDS OFF RUSSIA," SAYS WILSON NOTE

(Continued From Page One.)

by the stronger powers. If the great powers would solemnly promise not to violate Russia's integrity, then the responsibility for a new war would be clearly placed."

The president referred to an unpublished message transmitted to him by the league council by the British government, stating that Armenia was reported to be under Bolshevik control and suggesting that the president instruct the American high commissioner at Constantinople to take the

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matter up with allied high commissioners.
The president replied that he shared the British view that it would be futile to make direct approaches to the Armenians and Kemalists (Turkish nationalists), and that he did not consider it practicable to have the American commissioner act for him. He pointed out he had named Henry Morgenthau to act for him in the Armenian mediation, and was awaiting a definition of the conditions under which he should mediate.

FAILURE OF SEVERAL TREATY
Pending such information, the president "decided it wise to state the whole problem," the immediate cause of which he said was the failure of the nationalistic to accept the treaty signed at Sevres, and failure of the allies to enforce it.

"This is a situation," the note continued, "over which the president has no control and any measures which he might take or recommend in this direction would be dependent on the hearty support and cooperation of the allied powers."

"The British prime minister calls attention to reports that Armenia is under control of Moscow, from which it appears that another complication has developed. The dependence of Armenia on Soviet Russia is another situation over which Russia has no control and he sees no action he could take to free Armenia without the moral and diplomatic support of the principal powers, which holds promise of bringing peace and accord to the contending parties."

BITTER DISTRUST EXISTS
"There is bitter distrust and fear of war along the Russian border. It seems futile to bring peace to the Caucasus if the result is merely to free the forces there engaged for new campaigns on other sectors of this long front. The distrustful situation of Armenia is but one detail of this vast Russian problem and the president most earnestly urges his conviction that it is only by a general and comprehensive treatment of the whole problem, only by full and generous cooperation of the principal powers that a hopeful approach to the pacification and independence of Armenia can be found."

The president then condemned the Bolsheviks as a "violent and tyrannical minority," but said the questions involved by their control in Russia cannot be solved by outside military action.

HOPE OF PACIFICATION
"There are elements in the present situation which give added hope to projects of pacification," the note continued. "All the world is weary of war and the conviction grows among people of all countries that the military method offers very little promise of solving the grave problems of reconstruction which face us. There is at present no overt civil war in Russia. It is now a problem of relations between Central Russia and the surrounding smaller national groups."

The new nationalities, which were formerly part of the Russian empire, the note said, are afraid to disarm because they distrust the Bolsheviks, and the Bolsheviks are now afraid to disarm because they fear new attacks. With this condition "there is not only small hope of peace, but no hope of a clear perception of who is responsible for new wars," the note added.

SITUATION OFFERS CHALLENGE
"It is, therefore, the thought of the president that the present moment offers a peculiarly pressing challenge to an attempt to the general pacification on the Russian borders along these lines," the note continued.

"Such an attempt seems to the president the logical outgrowth—in fact the only logical development—of the request to mediate in the Armenian conflict, and he feels bound in conscience once more to call this matter to the attention of the associated nations."

"It is obvious to all that these small struggling border states will not attack great Russia unless encouraged by promises of support from the stronger powers. The president therefore believes that the sine qua non of an attempt at pacification must be a public and solemn engagement among the great powers not to take advantage of Russia's stricken condition and not to violate the territorial integrity of Russia nor to undertake themselves any further invasions of Russia, nor to tolerate such invasions by others."

EFFECT OF AGREEMENT
"Such a public agreement would in effect say to those now in power in Russia: 'You are not menaced from the outside. The great powers have voluntarily guaranteed you from attacks. You can have peace if you want it.'"

"The responsibility for any new war which might break out on the Russian border would then be clearly placed."

**Reckless Driving
Brings Fine of \$25**
Reckless driving charges against A. W. Grover, whose machine crashed into the curb at the turn on the Steel bridge Thursday afternoon tearing up several feet of sidewalk and smashing in both left wheels, brought a fine of \$25 in the municipal court Saturday afternoon. Grover's machine was left deserted after the accident but he was located by Motorcycle Officers Smythe and Tully, who got the number of the machine.

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While seal "champagne," minus the customary "kick," put up in fancy bottles, with fancy labels, and white and gold seals, is the latest in the bootlegging world. It costs only \$6 a pint.

For several days federal prohibition agents and operatives of the Oregon anti-saloon league have tried in vain to buy a bottle. Several of the victims have brought them samples, and Thursday night one of the officers found a full bottle in a parked automobile, but as yet no officer has been able to buy an untouched bottle.

The samples turned in by victims have been tested, and to the surprise of government officials, it came within the requirements of the law. The liquid did not contain more than one half of 1 per cent alcohol.

A chemical analysis proved that the liquid was sweet apple cider charged with carbon gas. Assistant United States Attorney Fiegel said it is not necessary for every bootlegger to get "stung" if they look at the label. The bootleggers are said to be putting quart labels on pint bottles.

Red Cross Manager Resigns
Washington, Jan. 22.—(I. N. S.)—Frederick C. Munroe, general manager of the American Red Cross for two years, in which capacity he directed the domestic activities of the organization during its transition to war to peace, has resigned to reenter business life. It was announced at national headquarters today.

Burning Grease in Y. M. C. A. Cafeteria Calls Firemen Out

Saturday night at 6 o'clock a flurry of excitement was caused in the Y. M. C. A. by a burning pan of grease in the basement cafeteria and an over heated floor. While the rooms on the lower floor were filled with smoke, no damage was done. The alarm was answered by Hook and Ladder company No. 1. Ladders were placed at the fire escapes of the Y. M. C. A. and the Y. W. C. A. while the firemen inspected the roofs of the buildings.

CONGRESS IS WASTING MUCH TIME, MONEY

(Continued From Page One.)

change in government here has cost the American people a great sum of money.

ONLY PAVING WAY
In congress, the leaders will admit that they never had any real intention of accomplishing anything in this session. They took a great deal about "paving the way" for the work of the next session of congress, but if the tariff question is a fair sample, the whole thing hardly has been scratched on the surface. Most of the interests affected haven't even thought it worth while to send representatives here to argue their case, as the word has been passed along that there will be nothing important done until the next session of congress.

There have appeared thus far, however, several constructive tendencies which were not the deliberate result of Republican policy, but the direct influence of such strong men as Borah and Johnson.

DISARMAMENT MOVE GROWS
The movement for disarmament be-

gun by Senator Borah has had a psychological effect that cannot be exaggerated. The retrenchment spirit is usually hard to instill. Talk of economy doesn't always get action, but when so vital a thing as the United States army can be cut down at one fell swoop within such a short time after the Republicans were blaming the Democrats for their failure to prepare for the last war, the outsider can well make up his mind that the demand of the country for lower taxation and a reduced budget is far more potent here than political pride or consistency. Men are reversing themselves every day in congress in order to curry favor with their constituents. Senator Borah is an unusually capable citizen who senses waves of popular sentiment as fast, if not faster, than

anybody in the senate, and when he grabbed the disarmament question and boldly took the leadership in it many of his colleagues had to admit that he was striking a popular chord.

ARMY CUT, NAVY NEXT
Of course, congress is so unwieldy and so clumsy in its methods that there is always danger of going to extremes, and it took very little persuasion to make the United States senate reverse itself after having cut the army down to 150,000 men. But what has happened in the case of the army is not a circumstance to what will be proposed when the naval appropriations are up for discussion. It is known that President-elect Harding is worried about the situation. He told members of congress who called on him recently that he

believed it would be wiser for the United States to maintain her present navy and make every effort to reach quickly an international agreement on reduction of armaments so that when any cessation of building is actually agreed upon it will be safe to stop authorizing any more money. The trouble is that a large sum has already been spent on ships whose keels were laid down in past years. So congress may be in the position of junking many vessels that are half built and thus losing all the money previously spent or else reducing the navy without knowing exactly what the other powers intend to do.

SOME BILL MUST BE PASSED
Some kind of a naval appropriation bill must be passed before the next fiscal year ends. In view of the tangle

over disarmament it is unlikely that anything will be done during the present session of congress. Furthermore, if there is a chance of getting some kind of an understanding about naval disarmament before next July, it will affect the size of the tax budget. In other words, everything waits on Harding and the government really hasn't been functioning on vital questions since the people voted for a change two and a half months ago.

Kidnapers Terrorize
Vera Cruz, Jan. 22.—(I. N. S.)—A band of kidnapers has been terrorizing the suburbs of Tampico, abducting girls of from 15 to 17 years old, according to a dispatch from that city.

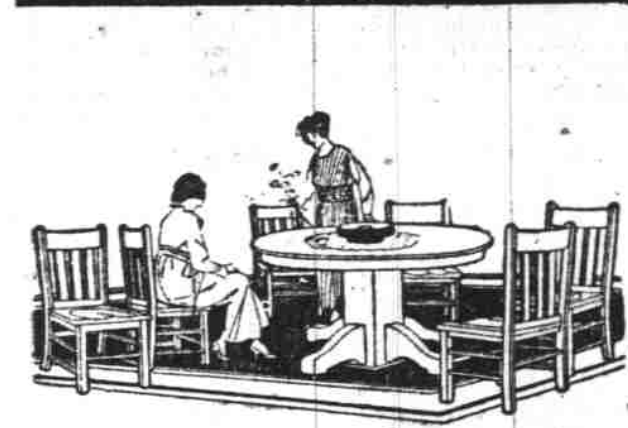
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- \$125.00 Mahogany With Cane Chair or Rocker, loose pillow back, covered with blue and gold velour. Now it's only \$69.75
- \$98.50 Elegant Blue Velour Overstuffed Easy Chair, luxurious button back and loose cushion. The January price is \$55.00
- \$87.50 Charming Delightful Queen Anne Period Mahogany Library Table, 28x46-inch top, now at only \$47.75
- \$125.00 Massive Mahogany Library Table, with 28x46 plank top and plank underneath shelf, at only \$49.85
- \$38.50 Solid Mahogany, Cane Wing-Back Chair or Rocker, mulberry velour, covered, loose cushion, now at only \$24.75
- \$155.00 Ivory Chaise Lounge, with full spring base and cretonne covered cushions. \$46.75
- \$155.00 Ivory-Finish Arm Chair, with reading pocket on left side \$29.85
- \$36.50 Baroque Brown-Finish Frieze Arm Chair, cretonne back and cushion \$21.85
- \$85.00 Mahogany, 3-Drawer, 3-Drawer (left from a suite). Clearance price \$59.85
- \$65.00 Four-Poster Mahogany Finished Bed with iron sanitary side rails, at \$48.25
- \$55.00 Two-Poster Continuous Post, Highly Polished Ribbon Striped Brass Bed at \$41.50
- \$50.00 Kronlund Tufted Spring-Built and Staple Cotton-Filled Mattresses \$31.50
- \$42.25 Continuous-Post Steel Bed, spring and all-cotton mattress, complete, now \$29.65



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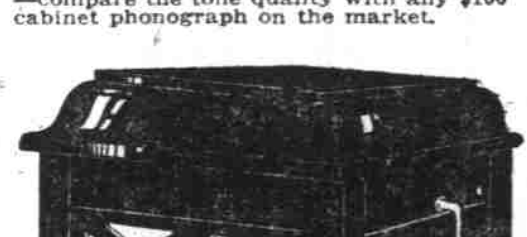
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Stop in and hear your favorite record—compare the tone quality with any \$100 cabinet phonograph on the market.



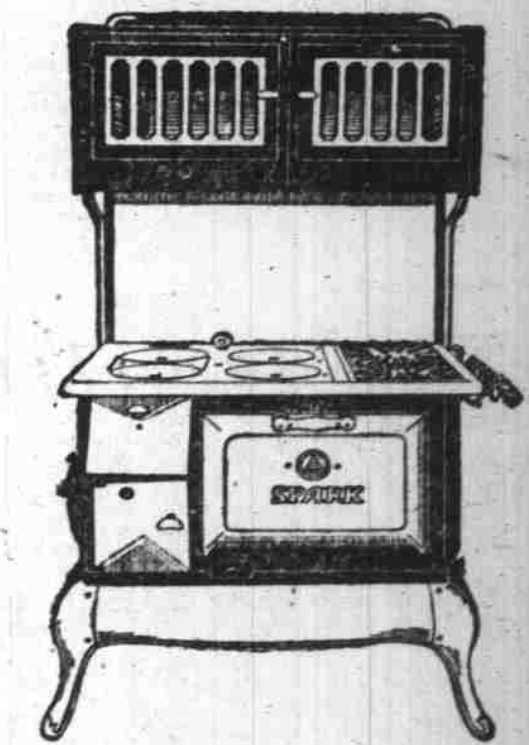
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