

INDIAN WHEAT CROP SITUATION IS MOST SERIOUS LOWER TENDENCY SHOWN IN STOCKS AT OPENING

LIGHT HEAVY ARE BEST DEMAND

EGG PRICES EXCITED Late in the day bids for culchert receipt eggs were as high as 53c a dozen for Friday and Saturday delivery here but it was intimated that not above 49.50c would be available for Monday arrivals because of a bad break elsewhere.

Chicken market is today showing a very unusual feature. For many months the demand has been centered almost exclusively into the heavy weight stock while little of this stock was available. Now the situation is just reversed.

Reason for the changed conditions is given by the fact that the market is showing an unusual feature. For many months the demand has been centered almost exclusively into the heavy weight stock while little of this stock was available.

Those desiring special information regarding any market should write the Market Editor, Oregon Journal, enclosing stamp for reply.

SUGAR MARKET IS DOWN AGAIN A drop of 35c per hundred pounds was announced in the wholesale price of sugar by local handlers during the day and sales are being made at a further loss of 10c to a pound to 31.32c in the retail market.

BUTTER DECLINE IS IN EFFECT As stated in a previous issue of The Journal, butler prices in Portland dropped 2c a pound during the Friday morning session.

EGG PRICES CONTINUE MIXED It appears that the extreme price now being quoted for eggs is more the result of the attempt of one buyer to give other high bidders their full of advanced prices.

GOOD POTATOES VERY SCARCE Good quality potatoes are very scarce. According to buyers few of the cars examined are good enough to ship to San Francisco.

MEAT MARKETS IN GOOD SHAPES Market for country killed meats continues in quiet good shape at the time. Veals are still moving out well at the extreme point of low prices.

WHOLESALE PRICES IN PORTLAND These are prices retailers pay wholesalers, except as otherwise noted.

BUTTER—Selling price, box lots: Creamery extra, 43.50c; creamery, 43.00c; creamery, 42.50c; creamery, 42.00c.

EGGS—Selling price, 30c per dozen. Light, 32c per dozen; heavy, 28c per dozen; old, 25c per dozen.

MEATS—Selling price: Country hogs, 12c per lb.; light hogs, 11c per lb.; old hogs, 10c per lb.

TRANSPORTATION Matson Navigation Co. U. S. S. B. STEAMER HOLLYWOOD Loading—freight at PORT OF ASTORIA, January 31, for HONOLULU, KAHULUI and HILO.

CARLOADS OF HONEY PAID FOR WHEAT

A carload of comb honey, the first and only one of the season to be shipped to Portland, is due to arrive here during the next day or so.

There has of late been an extreme scarcity of honey in the local trade. The result has been that prices have held unusually high in fact of the season.

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HOGS RULING WEAK PORTLAND

Only four loads of livestock were reported in the North Portland alley at the opening Friday but several more loads of cattle were due later in the day.

Further depression was noted in the market for hogs at North Portland Friday, although the market was reported to be better than elsewhere.

General hog market range: Choice steers, \$8.50 to \$9.25; Good to choice, \$7.50 to \$8.50; Common to fair, \$6.50 to \$7.50.

Flour market is quiet, although foreign interests are said to be active nibbling. Flour—Selling price, all foreign Patent, \$10.20; Montana spring, \$9.50.

WHEAT—Selling price, all foreign Patent, \$10.20; Montana spring, \$9.50; Idaho spring, \$9.00.

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Portland Credit Men Talk Shop at Monthly Banquet

The Portland Association of Credit Men held its monthly banquet last evening in the crystal dining room of the Benson hotel.

Charles H. Hill of the legislative committee told of the work that body had done at Salem. He urged that every member write to the various senators and representatives gathered there.

The necessity of each member working to increase the association's membership was brought out by Orin M. Pierce, chairman of the membership committee.

There was big interest in the movements of Gold and Silver during the evening. Gold was reported to be better than elsewhere.

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Annual Elections Conducted by Pendleton Banks

Pendleton, Jan. 21.—Annual elections of officers and directors for the First National bank and Inland Empire bank in this city resulted as follows:

First National Bank—Levi Ankeny, president; G. M. Rice, vice president; C. A. Hartman, cashier; L. G. Rice and Edwin Winter, assistant cashiers; directors, Levi Ankeny, G. M. Rice, G. A. Hartman, Dan Smythe and Fred Lantz.

Inland Empire Bank—J. W. Maloney, president; W. H. Bennett, vice president and cashier; L. L. Rogers, second vice president; directors, J. W. Maloney, W. H. Bennett, L. L. Rogers, Alfred Schneider, William Blakely, H. J. Taylor, A. W. Rugg, Frank Gritman and Manuel Pedro.

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DETROIT MICHIGAN 6 Per Cent Bonds Due 1927 TO NET 5.75% Free From Federal Income Tax E. L. Devereaux & Co. INVESTMENT BONDS

Port of Astoria (Including Clatsop county) 6% Bonds Dated July 1, 1920 Due July 1, 1930 Denom. \$1000. Price 98.25, Yielding 6.25% (Income Tax Exempt) RALPH SCHNEELCO. MUNICIPAL AND CORPORATE FINANCE

The Portland Vegetable Oil Mills Co. by its directors offers an additional \$100,000.00 of its capital stock of one million dollars to the investing public. \$500,000.00 was subscribed prior to incorporation, \$200,000.00 was the amount of a previous public offering.

FOREIGN BOND EXCHANGE We sell bonds of principal foreign governments and municipalities at current rates and on the most advantageous terms on certain issues. Call, write or wire for quotations, dates of maturity, etc.