BUTTER PRICES TO DROP WHILE EGGS ARE RISING

SNOW IN EAST IS AID TO EGG TRADE

Further strengthening of the position of the local egg market is shown for the day with as high as 49c a dozen bid, Portland delivery, for current receipts for Thursday and Friday delivery.

It is positively known that several carloads of eggs are being assembled here, for shipment both to California and to the East by local interests, who are scrambling for supplies to fil the orders.

The market is entirely a weather affair. One local f. o. b. buyer's card says that the mild weather may make an easier market here for next week, but the does not look for much of a change as it is snowing in New York and this will hold that market firm. "But," adds the card, "when the East breaks, look out."

Receipts along Front street continue rather liberal, but a general cleanup of offerings is shown.

Those desiring special information regarding any market should write the Market Editor, Oregon Journal, enclosing stamp for reply.

DRESSED HOGS IN BAD SHAPE

With a very heavy supply of country killed hogs carried over from Wednesday and with a further liberal supply Thursday, the market on Front street continued extremely weak. Some sales of tops down to 14c.

VEAL SITUATION IS UNCHANGED

While in some quarters there is a disposition to name an easier price on country killed calves, the market in general was about steady at unchanged figures for top stuff.

POTATO BUYING IS AGAIN SHOWN

Small purchases of top quality potatoes is showing at country points around $1.25 per central, but most growers who have this quality—and there is little of it available—are asking at least $1.50.

TILLAMOOK CHEESE IS SCARCE

Great scarcity of Tillamook cheese is shown in the local trade and prices here, while unchanged, are very firm. The demand is centering almost entirely upon the advertised product and some of the wholesalers are without offerings and the association advises that little can be spared.

SMELT SUPPLIES ARE SMALLER

Only about half supplies reached the smelt trade for Thursday and wholesalers were asking $@9c for the Columbia river stock. Salmon is scarce, with fresh steelheads at 23@25c, frozen silversides 16c and frozen Chinook, 20c a pound. Halibut is scarce around 22c, while there is an extreme shortage of razor clams and a fair supply of crabs.

BRIEF NOTES OF PRODUCE TRADE

California steamer in with small greens.

Chicken market just as firm, with supplies scarce.

One leading brand white laundry soap about 10 per cent lower.

Carload of Mexican tomatoes due to start within a day or so.

Slight advance shown in calfskin prices.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, extras, parchment wrapped, 49c per lb. Jobbing prices: Cubes, extras, 42@44c lb.; dairy, buying price, 37c per lb.

BUTTERFAT—Portland delivery basis, 46c; No. 2, 44c; country stations, 40@42c.

CHEESE — Selling price: Tillamook, fresh Oregon fancy triplets, 33c per lb.; Young Americas, 34c lb. Prices to jobbers, f. o. b. Tillamook: Triplets, 30c; Young Americas, 31c. Selling price: Block Swiss, 38@40c; limburger, 36@38c lb.; cream brick, 36@38c lb.

EGGS — Buying prices: Current receipts, 49c per dozen; candled, selling price, 52c per dozen; select, 54c per dozen.

LIVE POULTRY—Selling price: Heavy hens, 32@33c lb.; light hens, 25@26c lb.; springs, light, 32c per lb.; heavy, 28@30c per lb.; old roosters, 15c per lb.; turkeys, live, 45c per lb.; dressed, 60c per lb.; ducks, 35@42c per lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $3.25@4.50 box; bananas, 12½@13½c lb.; lemons, $4.25@4.75 a crate; grapefruit, Florida, $7.25@7.50, California, $4.00; pears, $1.50@2.50.

APPLES—$1.50@3.00.

DRIED FRUITS—Dates, Dromedaries, $6.85; Fards, $3.60 per box; figs, $2.00@4.00.

ONIONS—Selling price to retailers: Local, $1.25@1.50; garlic, 15c; green onions, 40c dozen bunches.

POTATOES—Selling price: Oregon fancy, $1.25@1.50; sweet, 5½@6¾c per lb.

BERRIES—Cranberries, local, $6.00@6.25 per box; eastern, $19.00 bbl.

VEGETABLES — Turnips, $2.00 per sack; carrots, $1.50; beets, $2.00; lettuce, $3.00@3.50 per crate; tomatoes, California, $3.50@4.00 per lug; egg plant, 15@20c; broccoli, $1.75; bell peppers, 20@25c lb.; celery, $1.25 per dozen; Hubbard squash, 2@2½c lb.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 15c per lb. for top lights, blockers about 125 to 150 lbs.; heavy stuff lower; veal, top, 80 to 110 lbs, 17@18c; heavy stuff less.

SMOKED MEATS—Ham, 27@32c per lb.; breakfast bacon, 27@47c.

LARD—Kettle rendered, 22½c lb.; tierce basis, compound, 14c.

Fish and Shellfish

FRESH FISH — Steelhead, 23@25c lb.; frozen chinook, 20c; halibut, fresh, 22c; sturgeon, (—); black cod, 11@12c; kippered salmon, $2.50 per 10 lb. basket; kippered cod, $2.85; razor clams, (—); crabs, $2.75@3.75 per dozen; ling cod, 6@8c per lb.; Columbia smelt, 8@9c per lb.

OYSTERS — Eastern, per gallon, $5.00; Olympia, $5.50.

Groceries

SUGAR — Refinery basis: Cube, $10.75; fruit and berry, $9.00; D yellow, $8.40; granulated, $9.00; extra C, $7.80; golden C, $8.50.

HONEY — New, $8.00 per case; bulk, 18c per lb.

RICE—Japan style, No. 1, 6¾c; Blue Rose, 9c per lb.; New Orleans head, 11c.

COFFEE — Roasted, 19@31c, in sacks or drums.

SALT — Coarse, half ground, 100s, $17.25 per ton; 50s, $18.75; table dairy, 50c, $27.25; bales, $3.50@4.00; fancy table and dairy, $34.50; lump rock, $26.50 per ton.

BEANS — Sales by jobbers: Small white, 5½c lb.; large white, 5½c; pink, 7¼c per lb.; limas, 8¾c; bayou, 11½c; reds, 7¾c; Oregon beans, buying prices, nominal.

CANNED MILK — Carnation, $6.00; Borden, $6.00; Astor, $5.90; Eagle, $12.50; Libby, $5.90; Mount Vernon, $5.90 per case.

SODA CRACKERS—In bulk, 17c per lb.

NUTS—Walnuts, 23@26c per lb.; almonds, 27¾@28c; filberts, 32c in sack lots; peanuts, 14½@15c; pecans, 25c; Brazils, 35c.

Ropes, Paints, Oils

ROPE—Sisal, dark, 16c; white, 18c per lb.; standard Manila, 26½c.

LINSEED OIL—Raw, bbls., $1.01 gal.; kettle boiled, bbls., $1.03; raw, cases, $1.16; boiled, cases, $1.18 per gallon.

COAL OIL—Pearl or water white, in drums or iron barrels, 17½c gallon; cases, 30c per gallon.

GASOLINE — Iron barrels, 29c; cases, 41½c.

WHITE LEAD—Ton lots, 12½c; 500 lbs., 12¾c per lb.

TURPENTINE—Tanks, $1.21; cases, $1.36; 10 case lots, 1c less.

Hops, Wool and Hides

HOPS—Nominal, 1920 crop, 25@28c.

HIDES — Calfskin, 10@12c; kips, 8@9c; green hides, 5@6c per lb.

MOHAIR—Long, 25c; short, 15c.

TALLOW AND GREASE—No. 1 tallow, 5c; No. 2, 4c.

CASCARA BARK—New, 8c lb.

WOOL — Coarse, 10c; medium, 20c; fine, 25c per lb.

New York Potato Market

New York, Jan. 13.—(I. N. S.)—Potato market firm. Nearby white, $2.50@4.25; Bermudas, $6.00@10.00; Southerns, $1.50@5.00.

Chicago Potato Market

Chicago, Jan. 13.—(I. N. S.)—Potatoes—Receipts, 18 cars. Minnesota and Dakota, Ohios, $1.25@1.40.

Stocks, Bonds, Cotton, Grain, Etc.
216 - 217 Board of Trade Building
Overbeck & Cooke Co.
DIRECT PRIVATE WIRES TO ALL EXCHANGES
Members Chicago Board of Trade
Correspondents of Logan Bryan
Chicago New York

LIBERTY AND VICTORY BONDS
Headquarters for buying and selling all issues. Large or small lots.
HERRIN & RHODES, Inc.
Established 1898.
Main 283-284.
201-2-3-4 RAILWAY EXCHANGE BLDG.

The MARKET BASKET
RETAIL PRICES.

By Hyman H. Cohen

Dried fruit is selling at great price reductions and the time of the year has arrived when consumers will utilize more of these supplies.

There are especially low prices for prunes at this time. This is true of all sizes, but is more so of the average stock. In general, prune prices at retail are today the lowest for a number of years.

California black and white figs in bulk are being offered at low prices by many retailers, and these, as well as prunes, make an excellent dessert.

Canned tomatoes are selling at the lowest prices for a number of years. The cheaper grades are selling as low as 11 cans for $1, while the better class stock is selling around 15 cents a can, or fully as low as pre-war values.

Peas and string beans in cans are likewise cheaper priced, but consumers must "shop" in order to secure the real bargains.

The following prices ruled generally in retail shops for good quality. Some values are fractionally higher, inferior stuff fractionally lower.

Butter—Best creamery, 55c.

Eggs—Fresh laid, extra, 58@60c per dozen; extra pullets, 55c.

Poultry—Chickens, dressed, 50c per lb.

Fish—Salmon, 30c lb.; halibut, 30c per lb.; Columbia river smelt, 10@15c lb.

Flour—Best local patent, $2.75@3.00 per sack, 49 pounds.

Potatoes—Burbanks, 2c.

Onions—2c per pound.

The maximum prices on the public market for the day were:

Cabbage, 2c pound; cauliflower, 20c head; carrots, 2c pound; celery, 13c head; celery hearts, 15c; onions, 2c pound; parsnips, 2c pound, squash, 2c pound; turnips, 3c pound; potatoes, 1¾c pound; dry beans, 7c pound; prunes, 12½c pound; comb honey, 40c pound; bulk honey, quart 90c, pint 47c; ducks, 50c pound; geese, 45c pound; cottage cheese, 20c pound; hens, 40@42c pound; fryers, 40c pound; eggs, 57c dozen; butter, 58c pound; milk, 13c quart.

AMERICAN LIVESTOCK PRICES

Chicago Hogs $9.45

Chicago, Jan. 13.—(I. N. S.)—Hogs—Receipts 31,000; 25@40c higher. Bulk, $9.50@9.80; top, $9.85; heavyweight, $9.40@9.65; medium weight, $9.55@9.75; light weight, $9.60@9.85; light lights, $9.60@9.85; heavy packing sows, smooth, $8.60@9.10; packing sows, rough, $8.25@8.60; pigs, 9.60@10.10.

Cattle—Receipts 12,000; steady to higher. Beef Steers—Medium and heavyweight, $11.25@12.50; choice and prime, $11.25@12.50; medium and good, $8.75@11.25; light weight, $10.00@11.25; good and choice, $10.00@11.75; common and medium, $7.50@10.00. Butcher Cattle—Heifers, $5.00@10.00; cows, $4.60@8.75. Canners and Cutters—Cows and heifers, $4.75@7.60; canner steers, $4.00@5.75; veal calves (light and handyweight), $10.00@12.00; feeder steers, $7.00@9.25; stocker steers, $8.25@8.50; stocker cows and heifers, $4.25@6.00.

Sheep—Receipts, none; holdovers about steady and very strong; lambs (84 pounds down), $10.75@12.10; lambs, 90 pounds down, culls and common, $8.25@10.25; yearling wethers, $8.50@10.25; ewes, $4.25@6.25; ewes, culls and common, $2.00@3.50; feeder lambs, $8.25@10.50.

Kansas City Hogs $9.75

Kansas City, Jan. 13.—(I. N. S.)—Cattle—Receipts, 2000; active. Steers, $8.00@9.50; cows and heifers, $6.00@8.50; stockers and feeders, $6.00@8.00; calves, $7.00@12.00.

Hogs—Receipts, 5000; active. Bulk, $9.50@9.75; tops, $9.75; heavies, $9.50@9.70; light, $9.50@9.75; mediums, $9.50@9.75.

Sheep—Receipts, 6000; strong. Lambs, $11.00@11.20; wethers, $6.25; ewes, $4.50@5.25.

Denver Hogs $9.75

Denver, Colo., Jan. 13.—(U. P.)—Cattle—Receipts, 2000; steady. Steers, $7.50@9.50; cows and heifers, $5.00@6.50; stockers and feeders, $6.50@7.75; calves, $7.50@10.00.

Hogs—Receipts, 2800; 25c higher. Top, $9.75; bulk, $8.80@9.65.

Sheep—Receipts, 2700; 25@50c higher. Lambs, $9.50@10.75; ewes, $3.50@4.25; feeders, $8.50@9.50.

No Seattle Hog Market

Seattle, Jan. 13.—(I. N. S.)—Hogs—None. Cattle—Receipts, 59; firm. Prime steers, $8.50@9.00; common to good, $5.00@6.50; medium to choice, $7.00@8.00; best cows and heifers, $6.25@6.75; common to good $3.50@5.00; medium to choice, $5.00@6.00; calves, $6.00@13.00; bulls, $4.00@5.50.

Sheep—None.

POTATOES ALONG THE COAST

Seattle Market

Seattle, Jan. 13.—(U. P.)—Potatoes: Yakima Gems, $35.00@40.00; local, $25.00@30.00.

San Francisco Market

San Francisco, Jan. 13.—(U. P.)—River White, $1.50@1.75; Salinas, $3.50; sweets, $4.50@4.75.

Onions—Yellow and white, $1.50@1.75; Australian brown, 90c@$1.00.

Los Angeles Market

Los Angeles, Jan. 13.—(I. N. S.)—Potatoes—Stockton Burbanks, $1.75@2.00, according to quality, few high as $2.25; Idaho russets, mostly, $1.90@2.10; local, mostly, 85@90c per lug.

DAIRY PRODUCTS OF THE COAST

San Francisco Market

San Francisco, Jan. 13.—(U. P.)—Butter—Extras, 46½c; prime firsts, 45c.

Eggs—Extras, 64½c; extra firsts, 63½c; pullets, 59c.

Cheese—California flats, fancy, 24½c; firsts, 23c.

Seattle Market

Seattle, Wash., Jan. 13.—(U. P.)—Butter: City creamery, cubes, 46c; bricks, 47c.

Eggs—Fresh ranch, 53c; pullets, 48c.

Los Angeles Market

Los Angeles, Jan. 13.—(I. N. S.)—Butter, 48c.

Eggs—Extras, 61c; case count, 60c; pullets, 56c.

Grain Conditions Good

Goldendale, Wash., Jan. 13.—A sudden drop in the temperature accompanied by an east wind brought a snowfall of several inches in the Klickitat valley to take the place of the warm sunshine that has prevailed since the last of the year. The snow in the Simcoe mountains is reported to be from four to six feet deep and it is expected that the short water supply during the past two seasons caused by the absence of snow will be amply replenished this winter. Conditions for grain and stock have been ideal so far and the rainfall has been considerably above normal.

Chicago Dairy Produce

Chicago, Jan. 13.—(I. N. S.)—Butter—Receipts, 4960 tubs. Creamery, extras, 49½c; firsts, 37@45c; packing stock, 15@18c.

Eggs—Receipts, 4468 cases. Miscellaneous, 58@63c; ordinary firsts, 57@61c; firsts, 64½@65c; checks, 45@50c; dirties, 45@52c.

Cheese—Twins, new, 24½c; daisies, 24½@25c; Young Americas, 26@26½c; longhorns, 26@26½c; brick, 19c.

Live Poultry—Turkeys, 43c; chickens, 28c; springs, 28c; roosters, 20c; geese, 26c; ducks, 31c.

New York Butter and Eggs

New York, Jan. 13.—(I. N. S.)—Butter—Market firm. Creamery extras (salted and unsalted), 53½@57c; creamery, firsts (salted and unsalted), 44@55c; creamery, higher than extras (salted and unsalted), 54½@58c. State dairy tubs, 30@52c.

Cheese—Market firm, 24½@28½c. State—Whole milk specials, 23@25½c; whole milk, lower grades, 20@22½c. Wisconsin—Whole milk, fancy Young Americas, 27¾@29c. State—Skims, specials, 18@20c; skims, choice, 15@17½c; skims, fair to good, 12@14½c.

Eggs—Market firm; nearby white, fancy, 76@77c; nearby brown, fancy, 73@74c; extra, 72c; firsts, 68@69c.

New York Wool and Hides

New York, Jan. 13.—(I. N. S.)—Wool—Market easy. Domestic fleece XX Ohio, 22@45c; domestic pulled, scoured basis, 18@60c; domestic Texas, scoured basis, 40@75c.

Hides—Market steady; native steers, nominal; branded steers, 12c.

Dried Fruit and Beans

New York, Jan. 13.—(I. N. S.)—Bean market dull. Marrow choice, $8.75@9.00; pea, choice, $4.50@5.00; red kidney, choice, $9.25@9.50.

Dried Fruits Market—Demand improving. Apricots, extra choice to fancy, 26@36c; apples, evaporated, prime to fancy, 6@10½c; prunes, 30s to 60s, 11@17c; do 60s to 100s, 6½@9¾c; peaches, extra choice to fancy, 18@21½c.; seeded raisins, choice to fancy, 24@25c.

Naval Stores Market

New York, Jan. 13.—(I. N. S.)—Turpentine: Savannah, 92½, no sales; New York, 72@75.

Rosin—Savannah, 1100; New York, 850@900.

San Francisco Barley Calls

San Francisco, Jan. 13.—(U. P.)—Spot feed per cental, $1.50@1.65; shipping, $2.75@3.00.

WHEAT OUTLOOK IS STILL GAINING

NORTHWEST GRAIN RECEIPTS
Reported by Portland Merchants Exchange:

	Cars Wheat.	Barley.	Flour.	Oats.	Hay.
Portland, Thurs.	59	....	1	....	12
Year ago	23	....	36	....	....
Season to date	9363	173	475	295	1299
Year ago	5324	149	2410	377	1050
Tacoma, Wed.	9	....	6	....	3
Year ago	53	1	....	1	....
Season to date	3119	46	583	75	576
Year ago	4206	67	....	132	589
Seattle, Wed.	5	....	1	....	4
Year ago	12	....	4	....	2
Season to date	3132	174	210	289	1028
Year ago	3972	191	456	481	863

Notwithstanding the many stories being repeated by interested parties that the British commission, otherwise known to many as the leader of the international clique, is again out of the market for supplies, further sales of wheat to go abroad are confirmed both here and at Gulf and Atlantic ports.

Further purchases of wheat are reported at Pacific Northwest points as a result of the stiff advance of the last few days. Many growers who have been holding on by their fingers have been willing to let go when the higher prices were offered, but this selling has by no means been sufficient to fill requirements.

The bearish clique is trying its best to stifle the real news regarding the Australian and Argentina crops. Friday they were paying a big premium over the Broomhall stuff—are to the effect that damage has been done to both the Australian and Argentine crops and that the latter is likely to suffer still further as the result of continued rains which are interfering with threshing operations.

While the international clique is trying to spread broadcast that the Argentine surplus will be from 130,000,000 to 140,000,000 bushels, private advices, which are considered much more accurate, indicate that probably not over 85,000,000 to 90,000,000 bushels will be available.

Selling in Argentina is still absent owing to the lack of information regarding the probable export tax on grain.

FLOUR—Selling price, mill door: Patent, $10.20; Montana spring wheat, $9.50; Willamette valley brands, $8.85; local straights, $8.30; bakers' local, $9.00; graham, $8.40; whole wheat, $8.60. Price for city deliveries, 15c extra; suburban, 20c extra.

HAY—Buying price, nominal, Willamette timothy, fancy, $29.00@30.00 per ton; clover, $22.00; cheat, $23.00; straw, $13.00@14.00; grain, $25.00; alfalfa, $22.00@23.00 per ton.

GRAIN SACKS—Nominal. No. 1 Calcutta, 10c; domestic, 11c, in car lots; less amounts higher.

MILLSTUFFS—Mill run at mill, sacked, ton lots, $36.00; carloads, $35.00.

OATS—Per ton, buying price: Feed, $33.00@36.00.

BARLEY—Buying price: Feed, $30.00; milling, $30.00.

SEED—Buying price, nominal; no demand. Red clover, retailed, (—) per lb., alsike, (—); vetch, (—).

FEEDSTUFFS—F. O. B. mills: Rolled barley, $44.00@46.00; whole barley, $44.00; alfalfa meal, $30.00; cocoanut meal, $32.00; cracked corn, $47.00; whole corn, $44.00 ton; scratch feed, $60.00; soy bean meal, $52.00; linseed meal, $74.00; whole oats, rolled oats, $46.00; barley chop, $44.00.

ROLLED OATS—Selling price, $10.00 bbl.

Merchants Exchange bids:

	Jan.	Feb.
WHEAT		
Hard white	170	170
Soft white	165	165
White club	168	168
Hard winter	162	162
Northern spring	165	165
Red Walla	160	160
FEED OATS		
No. 2 white	3450	3400
No. 2 gray	3300	3300
BARLEY		
Brewing	3500	3500
Feed	3400	3400
CORN		
No. 3 Eastern (bulk)	3300	3300
No. 3 local (bulk)	No bids	

Reaction Follows In Wheat Market As Demand Drops

Chicago, Jan. 13.—(I. N. S.)—A let-up in export demand with foreigners refusing to follow the recent advance in wheat started a reaction about midsession and prices worked gradually lower, closing at the bottom and in a weak condition. New highs were recorded early, but the advance was short-lived. Trade appeared more mixed than for some time past. Provisions closed irregularly.

Final prices for March wheat were at declines of 2¾@3¼c; May dropped 2@2½c. January corn lost ⅝c; May, ⅜@⅝c, and July, ½@⅝c lower. May oats dropped ⅜@½c, and May ¼c lower.

Chicago range, by United Press:

	Open.	High.	Low.	Close.
WHEAT				
Mch.	182¼	184¼	179	179¼
May	173½	175½	170½	170¾
CORN				
May	75⅛	75¼	74½	74½
July	76	76⅝	75½	75⅝
OATS				
May	49	49¼	48¾	48½
July	48⅝	48⅝	47¾	48
RYE				
May	155	157	153½	153¾
July	139½	140	137½	137½
BARLEY				
May	74½	76¾	74½	76¾
PORK				
Jan.	2485	2485	2450	2450
May	2445	2445	2410	2410
LARD				
Jan.	1340	1340	1322	1325
May	1412	1415	1392	1395
RIBS				
Jan.	1225	1225	1210	1212
May	1300	1310	1290	1290

Cash Wheat—No. 3 red, $1.97; No. 2 hard, $1.96; No. 3 spring, $1.97.

JANUARY COTTON GOES TO 18 CENTS AT OPENING

New York, Jan. 13.—(I. N. S.)—The cotton market was active and firm at the opening today with initial prices up 20 to 40 points, January reaching 18 cents. In the face of heavy profit-taking by Wall street the list was well sustained after the start of trade buying and further covering of shorts partly due to strong cables and better advices from Manchester.

Private messages from Liverpool reported a good export demand for low grades. At the end of the first 20 minutes dealings were still active with late deliveries about 35 points above the previous close.

Heavy Wall street and local liquidation broke the market sharply in the last hour. The close was steady at a net decline of 10 to 45 points.

Spot cotton was quiet today, 65 points lower at 17.65. No sales.

Month—	Open.	High.	Low.	Close.
Jan.	1800 B	1800	1710	1715
Mch.	1648	1660	1590	1604
May	1640	1653	1588	1600
July	1643	1662	1595	1607
Oct.	1640	1650	1593	1605
Dec.	1637 B	1632	1597	1605

Liverpool Cotton Steady

Liverpool, Jan. 13.—(I. N. S.)—Spot cotton opened in good demand. Prices were steady. Sales for the day were 10,000 bales.

American middling, 14.49; good middling, 12.49; full middling, 11.65; middling, 10.74; low middling, 8.99; good ordinary, 7.49; ordinary, 6.74. Futures opened quiet.

Butter Prices To Drop 2 Cents Friday Morning

With a 3c drop in the Seattle butter price, effective Thursday morning, the local market has again been weakened and a drop of 2c a pound will be shown here effective Friday morning. This will place the Portland and Seattle prices on a par, as this market previously dropped 1c lower than the north. Butterfat prices will drop only 1c a pound here. The new price on best butter in parchment wrappers will be 47c a pound, while No. 1 butterfat will be 45c Portland delivery.

HOGS OFF QUARTER IN LOCAL YARDS

HOG MARKET

	Tone.	Top.
Portland	25@40c lower	$12.00
Chicago	25@40c higher	9.85
Denver	25c higher	9.75
Kansas City	active	9.75

PORTLAND LIVESTOCK RUN

	Hogs	Cattle	Calves	Sheep	Cars
Thursday	344	55	...	381	10
Week ago	335	476	...	124	21
2 weeks ago	124	...	...	170	2
4 weeks ago	139	1	...	12	2
Year ago	512	8	...	33	7
2 years ago	742	155	6	1388	26
3 years ago	375	126	...	10	9
4 years ago	522	219	3	8	14

LIVESTOCK PRICES COMPARED

Tops	Hogs	Steers	Lambs
Thursday	$12.00	$ 9.25	$10.50
Year ago	16.00	12.00	15.50

Ten loads formed total livestock arrivals at North Portland for the Thursday morning trade. Hogs were weaker and lower while cattle and sheep were steady.

In the hog alleys there was only a fair run for the Thursday morning trade at North Portland, totals being 344 head. Market showed a weakening influence at the opening, due to the fact that this trade had been paying a big premium over the East for some time. Opening values were 25 to 35c lower with extreme tops at $12.

Eastern trade showed a further advance during the day but there is still a very big differential between this market and others; all in favor of the Northwest shipper to Portland.

General hog market range:

Prime mixed	$11.50@12.00
Smooth heavy	11.00@11.50
Rough heavy	7.50@10.00
Fat pigs	10.00@11.00
Feeder pigs	9.00@11.00

Cattle Are Nominal

While the cattle market was considered steady at unchanged prices for the Thursday trade at North Portland, there was not sufficient stock available to give the trade a definite test. Quotations are therefore on a nominal basis.

General cattle market range:

Choice steers	$ 8.50@ 9.25
Good to choice steers	8.00@ 8.50
Medium to good steers	7.50@ 8.00
Fair to good steers	6.50@ 7.50
Common to fair steers	5.50@ 6.50
Choice cows and heifers	7.00@ 7.50
Good to choice cows and heifers	6.25@ 7.00
Medium to good cows and heifers	5.50@ 6.00
Fair to medium cows and heifers	5.00@ 5.50
Common cows and heifers	4.00@ 5.00
Canners	2.50@ 3.50
Bulls	5.50@ 5.50
Choice dairy calves	12.00@13.00
Heavy calves	6.00@11.00
Best light calves	10.00@11.00
Choice feeders	6.50@ 7.25
Fair to good feeders	5.75@ 6.75
Medium light calves	9.00@10.00

Sheep Situation Steady

Sheep and lamb market situation for Thursday was steady at the North Portland alleys. There was a fair run for the day and former prices were continued.

General sheep market range:

East of mountain lambs	$ 9.50@10.50
Willamette valley lambs	9.00@ 9.50
Cull lambs	5.00@ 6.00
Feeder lambs	6.00@ 7.00
Yearlings	6.00@ 8.00
Wethers	6.00@ 6.50

Wednesday Afternoon Sales

STEERS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
1	660	$ 4.00			
		BULLS			
1	1580	$ 5.00			
		COWS			
1	820	$ 3.50	1	1010	$ 3.00
1	840	2.50	1	850	2.00
5	902	3.00	5	683	4.00
1	1240	5.25	2	455	3.75
1	800	3.75			
		CALVES			
1	140	$10.00	4	162	$ 9.00
1	120	11.50	1	160	12.50
1	160	13.00	1	150	12.50
1	180	13.00	2	85	7.00
1	90	12.00			
		HOGS			
2	200	$12.00	5	198	$12.35
9	195	12.35	1	148	11.25
17	95	10.50	16	96	11.00
5	208	12.50	4	148	11.00
12	204	12.35	3	234	12.35
6	185	12.35	4	502	10.00
4	427	10.00	1	620	10.00
1	320	10.00	6	243	12.10
8	157	12.35	7	150	11.50
5	242	12.00	3	188	12.00
3	206	12.10	7	268	12.00
2	250	12.00	1	330	10.00
1	240	12.00	1	430	10.00
50	186	12.35	3	513	10.00
2	250	11.35	5	154	11.50
10	297	12.00	2	225	12.25
1	530	10.25	2	190	12.25
22	227	12.25	6	222	12.00
8	170	11.50	4	220	11.75
10	267	11.50	2	150	12.00
2	195	12.00	1	450	7.00
6	145	12.00	12	182	12.00
2	245	11.54	2	525	7.00
5	194	12.00	4	278	11.50
8	224	12.00	3	303	11.00
3	323	11.00	8	221	12.00
16	211	12.25	1	510	8.00
19	172	12.00	1	520	8.00
		EWES			
65	114	$ 4.00	2	190	$ 3.00
10	135	3.00	1	210	4.00
		WETHERS			
1	120	$ 6.50	2	200	$ 5.00
		BUCKS			
1	150	$ 3.00	7	197	$ 3.00
1	180	3.00			
		YEARLINGS			
4	112	$ 5.00			
		LAMBS			
4	120	$ 7.00	21	102	$ 7.60
3	63	6.00	327	78	8.50
20	59	6.00	66	78	9.00
3	126	7.00	24	117	8.00
10	72	9.25	14	97	8.50

Thursday Morning Sales

No.	Av. Lbs.	Price.	No.	Av. Lbs.	Price.
		HOGS			
3	503	$10.00	33	191	$12.00
4	412	10.00	4	212	12.00
75	197	12.00	7	154	11.50
3	360	10.00	24	255	12.00
1	200	12.00			
		LAMBS			
147	83	$ 9.00			
		STEERS			
1	800	$ 7.00	3	903	$ 7.00
		COWS			
1	1150	$ 6.25	1	1010	$ 5.25
1	1120	5.50	1	930	4.75
1	980	5.25	4	735	5.00
1	970	5.50	2	1010	6.50
		MIXED CATTLE			
2	930	$ 5.50			

New York Curb

Furnished by Overbeck & Cooke Co., Board of Trade building:

Industrials—	Bid.	Asked.
Aetna Explosives	9½	10
U. S. Steamship	1⅝	1½
Wright Martin	5½	7
Peerless	25	28
City Service	246	249
City Service pfd.	55¼	55⅝
Bankers	29¾	30¼
Retail Candy	8¾	9
Tobacco Export	8	10
Goldwyn	4½	5½
Oils—		
Barnett	....	2
Box. Wyo.	¾	⅞
Co-Den	6	6½
Elk Basin	8¼	8½
Federal Oil	2	2⅛
Glenock	2½	2¾
Metro Pete.	3	5
Merritt	12	13
Mid. W. refg.	142	144
Northwest	20	25*
Okmulgee	⅛	⅜
Sapulpa	5	5⅛
Sequoyah	....	⅝
Marland	3	3⅛
Simms	8	8¼
Prod. & Refg.	5⅛	5⅜
Ryan	13½	14
Omar	2⅝	3
Boone	2	2⅛
Mines—		
Caledonia	16	17
Canada Cop.	½	⅝
Magma Copper	20	21
Mason Valley	1¼	1⅜
Motherlode Old.	50	55
Motherlode New	5¼	5½
Nipissing	8	8¼
Tono Extn.	1⅜	1½
Con. Copper	2	2¼

New York Metal Market

New York, Jan. 13.—(I. N. S.)—Copper—Quiet; spot, January and February, 12⅝@13⅝; March, 12¾@13½.

Lead—Firm. Spot, January and February, 5@5¼.

Spelter—Quiet. Spot, January, February, March and April offered 565.

Minneapolis-Duluth Flax

Duluth, Jan. 13.—(I. N. S.) — January, $2.03⅛; May, $2.13; track and arrive, $2.05.

Minneapolis, Jan. 13.—(I. N. S.)—Track and arrive, $2.02½@2.03½.

UPWARD SWING IN STOCK MARKET

New York, Jan. 13.—(I. N. S.)—Severe pressure was exerted against the stock market today, despite an easing in the renewal rate for call money to 6 per cent and a lower time money rate. Heavy short selling broke the entire list from 1 to over 7 points. Crucible Steel suffered the severest drop, falling to a closing of 94⅝, a loss of 7⅝. Steel common fell over 1 point to 82¾; Republic Steel over 3 points from the high to 69¾ and Baldwin fell from above 92 to 89¾. Mexican Petroleum, after advancing to 167¼ yielded to a closing of 160⅛, a net loss of over 4 points. American Hide & Leather preferred fell over 6 points to 47. The rails yielded from 1 to 2 points. Chandler motors broke 3½ to 67¾