

PARTY LEADERS REGRET REVIVAL OF WAR MEASURE

By David Lawrence
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Washington, D. C., Jan. 6.—Ten men may lead a horse to water but many times 10 men can't make him drink. That's the old saying, but it applies exactly to the situation that has arisen between congress and the treasury department in connection with the final passage, over President Wilson's veto, of the bill to revive the war finance corporation and extend financial aid to agricultural and export enterprises.

Congress may direct the war finance corporation to resume business but the self same congress has left it to the discretion of the corporation as to how and when loans shall be made and the money shall be raised; and, it is a safe bet that it will be a brand new war finance corporation, fully responsible to the Republican administration, after March 4, which shall carry the burden of what leading Republicans like Senator Penrose, former Speaker Joe Cannon and Chairman Good of the House Appropriations committee, who voted to sustain President Wilson, believe to be an unwise fiscal policy.

CALLS IT IMPOSTURE
Senator Carter Glass of Virginia, former secretary of the treasury and one of the authors of the federal reserve act, was at the treasury building following the passage by both houses of the

war finance bill, and meeting the writer he said:

"Did you notice the grain or cotton markets go up as a consequence of the nonsense in congress? Of course not. Well, you can quote me as saying the whole thing is the most miserable imposture ever practiced on the American public by politicians."

Glass seems to think that most members of congress knew the passage of the bill would not aid the farmers but voted for the measure in order to give the impression to their constituents that aid was really extended.

"Where is the money coming from?" queried Glass.

BORROWING OPPOSED
"Well, the war finance act passed during the war authorized the appropriation of \$500,000,000 as capital stock for the corporation," suggested the writer.

"Yes," said Glass, "but if you will read the law you will see that it says \$500,000,000 are hereby appropriated out of any money in the treasury not otherwise appropriated and there isn't a cent in the treasury. A lot of fellows on the hill seem to think the original \$500,000,000 is still in the treasury. It was turned back into the general fund long ago and the only way to get money now is for the treasury to go out in the open market and borrow it."

Houston, secretary of the treasury, has insisted that government bonds and other obligations would be affected if the government continued to borrow money from the general public at high interest rates and he has taken the position which the leading financiers of the world unanimously adopted at the Brussels international conference, namely that the time had passed for government loans to private individuals.

LEFT TO REPUBLICANS
However, there's a more practical reason for the probable failure of the war finance corporation to function at all under the present administration. The law says three members constitute a quorum. Secretary Houston, himself, and his assistant, George R. Cooke, and Angus McLean, assistant secretary of the treasury, are the three members of the war finance corporation, and the latter two are in absolute accord with

Houston. The two vacancies need not be filled.

Houston and McLean probably will resign on March 4 and it will become necessary for the next administration to create an entirely new board. Then the responsibility for further borrowing and the actual extension of credit will have to be borne by the Republican president and his secretary of the treasury.

MUST SELL BY THEN
Until March 4, there will be a natural delay in getting started anyway, because it takes considerable time to examine the applications for loans and to determine whether the security given is acceptable. There's no chance of help through the war finance corporation for the next two months at least and probably for some time after that, as it will take the new secretary of the treasury some time to get his bearings.

By the time spring comes the entire agricultural situation is expected to have changed and those who had been holding for higher prices on the expectation of immediate aid from the war finance corporation to finance exports will have had to dispose of their goods.

**Astoria's Rainfall
In December More
Than in Any Year**

Astoria, Jan. 6.—The rainfall at Astoria during December was heavier than the corresponding period of any other year, according to the local weather observer. During the 31 days of December the rainfall was 18.19 inches.

The rainfall during the four months since September 1 was the greatest on record for the period and was: September, 8.55 inches; October, 12.8 inches; November, 8.58 inches; December, 18.19 inches; total, 48.12 inches. This exceeds the rainfall for the corresponding four months of 1919.

Operated by clockwork, a new toy figure of a man swims realistically, using an overhand stroke.

Mayor Louis Wilde Of San Diego Wins Point in Ouster Row

San Diego, Jan. 6.—(U. N. S.)—Advice against an attempt to oust Mayor Louis J. Wilde was made in a communication to the city council today by City Attorney Higgins.

Horace B. Day, city water commissioner removed by Wilde, urged that the position of mayor be declared vacant on the allegation that the city's executive was not a resident of the municipality as required by the charter. Wilde

has been staying at the Coronado hotel, Day asserted.

Higgins said the matter was one that would have to be determined by the court and that it was doubtful if a court decision could be obtained before the expiration of Wilde's term of office in May.

Winner of Beauty Contest Disappears

Seattle, Jan. 5.—(U. P.)—Miss Betty Cinnamon, the "most beautiful salesgirl in Seattle" and winner of a recent beauty contest, is reported missing from her home.

Say fellers, there's two things I like with my
POST TOASTIES
—lots of room and no competition!
—says Bobby
Superior Corn Flakes



Do you know where the purest and best flavored maple sugar comes from? The flavor of the New Karo tells you.



Over a thousand tons of rich maple sugar from Vermont and Canada to flavor the New Karo

The American housewife endorses the New Karo this way:

Over five million cans were consumed last year. This is a greater sale, by far, of any kind of maple or maple flavor syrup.

If you are particular about the syrup you buy, and the price you pay for it—the New Karo is your kind of syrup.

Perfectly delicious in rich maple flavor—yet very moderate in price. So moderate that you can serve it every day, every meal. And all grocers everywhere have it.

Go to your grocer today and get a can of the New Karo. Try it just once. If you are not absolutely satisfied, return it—and your grocer will give you back your money.

Selling Representatives
JOHNSON-LIEBER COMPANY
Portland, Oregon

**The New
Karo** (GREEN CAN)
Flavored with Pure Maple Sugar.

See That Your Grocer
Gives You Karo in the
GREEN CAN

Lipman Wolfe & Co.
"Merchandise of Merit Only"

Economy Basement Store
EVERYTHING FOR CASH—EVERYTHING FOR LESS

Friday—Second Day of the Sensational
DOLLAR SALE

—Thursday's specials repeated while quantities last, with further reductions that are rich in wonderful savings.



BLANKETS
An Amazing Sale!

—Double blankets for three-quarter beds—as warm as roasted chestnuts when used for sheet blankets. Gray, tan and white with pink or blue borders. Size 54x74 inches.

\$1

—Friday we will do an extraordinary thing in selling these blankets at

—ECONOMY BASEMENT, Lipman, Wolfe & Co.

Mohair and Plaid Dress Goods
2 Yards —Plain blue and fancy mixtures, including some very desirable plaids. 32 to 36 inches wide. All are extra good at 2 yards for \$1.00, but the very best will go early.

\$1.00

All-Wool Serge, Just 125 Yards, at the Extraordinarily Low Price of \$1.00 Yard
—ECONOMY BASEMENT, Lipman, Wolfe & Co.

\$1.00 for Cone's Boss Shirts
of Blue Chambray,
Union Made



—These are Cone's Boss shirts of blue chambray. You know how much more you have been paying for them, and you are likely to pay more again unless you come or send for some Friday or Saturday before these are gone. Sizes 14½ to 18.

Loggers' Sox
4 Pairs Perfect quality at less than you could buy them before the war. \$1.00
—ECONOMY BASEMENT, Lipman, Wolfe & Co.

Women's Slippers
\$1.00

—Seldom will you find a sale that offers such daintiness and comfort—and such savings—as are yours in these finest of our felt slippers—some ribbon run or with pompon. These are not "sale" slippers but our beautiful holiday line reduced without exception or reservation to \$1.00.

—Economy Basement, Lipman, Wolfe & Co.

Infants' Shoes
\$1.00

—We want mothers to know that this is the place to start outfitting babykins with the first regular shoes for walking.

—To fix this in your mind we are taking a loss on these of black or brown kid, lace or button. Sizes 2½ to 8, widths D and E. Friday \$1.00.

—Economy Basement, Lipman, Wolfe & Co.

Picture to Yourself These



House-Dress Aprons at \$1.00

One of the Best of These Big Dollar Sales

—Picture yourself choosing from a fine assortment of attractive house-dress aprons of standard percales—think of the satisfaction and service that you will secure from these full-cut, well-made aprons—consider the splendid savings at \$1.00—and come early for yours.

—ECONOMY BASEMENT
Lipman, Wolfe & Co.

Brassieres \$1.00

—Of heavy muslin and satin, V-shape with wide, heavy lace, reinforced under arm. All sizes. Save Friday!

—ECONOMY BASEMENT, Lipman, Wolfe & Co.

Bandeaus, 3 for \$1.00

—Hook-front style, of mesh and muslin, sizes 40 to 46. One of the secrets of the woman who "wears her clothes well" is to wear a good bandeau such as these.

—ECONOMY BASEMENT, Lipman, Wolfe & Co.

This Store Uses No Comparative Prices—They Are Misleading and Often Untrue