

ETHERIDGE'S WIFE MAY BE INVOLVED IN BOND FAILURE

(Continued From Page One) as it was yesterday. The accountants are working diligently to untangle the jumbled mass left by Etheridge, but it will be days and possibly weeks before anything like a balanced statement can be made to the receiver, and through him to the court.

It is shown, however, that the business, including the San Francisco and Tacoma branches, ran up to approximately \$2,000,000 a month. It was also a one-man business, Etheridge holding detailed control of the transactions at all times.

RECEIVED OTHER BONDS How much the outstanding collateral, put up as security on interim certificates and loans, will finally reduce the apparent assets of the company is another problem that the auditors are not now able to answer.

It is known, however, that in very many cases the purchasers of bonds to whom interim certificates were given, demanded and received other bonds as collateral security for the delivery of the bonds purchased.

PORTLAND BANK DEPOSITORY The United States National bank was made the depository of the entire \$2,245,000 face value of Edmond bonds which Morris Brothers had contracted to sell by December 31.

MUST GET COURT ORDER The bank is now in the position where it can not receive money from Morris Brothers, except on order of the court, while, under the contract, the entire transaction is to be closed as between Morris Brothers and the city of Edmond by December 31.

BOND HOUSE FAILURE HITS MANY VANCOUVER INVESTORS Vancouver, Wash., Dec. 28.—Many Clark county investors will be affected by the closing of Morris Bros. bond house in Portland, the total loss in the county reaching about \$75,000, it is said.

AMONG THE LOSERS The firm was doing about \$2,000,000 worth of business each month, Whitcomb said. They have done about \$2,000,000 worth of business in Edmond bonds.

19 PAGES OF CREDITORS In addition to the unsecured claims, the secured creditors have claims totaling \$138,700. These creditors are all banking or bonding houses.

JOHN L. ETHERIDGE'S IRVINGTON HOME



Handsome residence at 400 East Twenty-fourth street north which John L. Etheridge turned over to Fred Morris prior to leaving Portland. Morris originally built the house and sold it to Etheridge when he turned his other interests over to the new bond house head.

of San Francisco \$175,000, McMinnville college \$3000.

WHO HOLDS BONDS A total of \$960,749.96 worth of bonds is held by purchasers throughout the country as collateral for interim certificates.

Among the assets of the bankrupt corporation the following are listed: Liberty bonds \$1097.50, stock in trade \$12,140; store fixtures in Portland office \$7436.47; Seattle office \$833.42; San Francisco office \$1111.97; bonds on hand at Portland \$300,189.85; Ladd & Tilton bank \$170,000.

MONEY UNACCOUNTED FOR The incomplete petition in bankruptcy which was filed Monday is 48 pages long. It was signed by F. B. Pratt, vice president of the firm, who declares in his petition that the bonding house owes debts which it is unable to pay in full and that it is willing to surrender all its property for the benefit of its creditors.

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PLAYING! THIS ENTIRE WEEK ROSCOE (FATTY) ARBUCKLE THE ROUND UP

The world-famous play that has thrilled more crowds than any other drama of the West. Rocking with laughter. Loaded with action. Filmed with the best of scenes that dwarf any stage production ever presented.

suffer any losses, according to City Attorney William C. Bates. Several months ago \$40,000 was owed Morris Brothers by the county, but this has been settled and the county will be entirely free from loss.

5000 SHARES OF MORRIS BROS. COMPANY MISSING Examination of the books of Morris Brothers, Inc., shows that the company was organized on September 6, 1919, by John L. Etheridge, S. M. Etheridge, his wife, and Florence B. Pratt, with a capital stock of \$1,000,000.

ETHERIDGE ELECTED PRESIDENT At a meeting of stockholders on September 8 Etheridge, Pratt and Mrs. Etheridge were appointed directors of the corporation. At this meeting by-laws were adopted and article 7 of the by-laws created the office of president, stating that his duties consisted only in presiding at meetings of the board of directors.

ACCEPT OFFER At the meeting of the board of directors on September 6, 1919, the old corporation of Morris Bros. offered to the new firm of Morris Bros. Inc., all the assets of the old corporation and all the assets of "The Land Company of Oregon" for a consideration of \$1,000,000.

HONOR MORRIS The appointment of Fred S. Morris as chairman of the board of directors is recorded on the books of the corporation as follows: "In recognition of the splendid and meritorious service rendered to the old corporation of Morris Brothers, and of the service performed by him in building up the business of the company as follows: There is hereby created the office of chairman emeritus of the board of directors, to continue during the life of the company."

SEATTLE BRANCH OF MORRIS BROTHERS ORDERED CLOSED Seattle, Dec. 27.—(U. P.)—Orders to close until the completion of the audit of the books of the headquarters firm at Portland were received at Morris Brothers Seattle branch at 9:30 a. m. today.

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FORD CITY IS NEARLY WRECKED BY GIANT BOMB

Detroit, Dec. 28.—(I. N. S.)—Residents of Ford City were thrown into a panic today when a shrapnel bomb loaded with great quantities of giant powder and bolts, nuts and scale weights, placed in the doorway of a store at Second and Davis streets, exploded. The force of the explosion shook houses for two miles around. Damage to the building is estimated at \$900.

RUSSIAN TRADE LOSS IS BILLIONS, SAYS MARTENS New York, Dec. 28.—Ludwig C. A. K. Martens, Russian soviet "ambassador" to the United States, has put it squarely on the table that the forthcoming Russian administration to salvage billions of dollars' worth of contracts, completed or in prospect, between Russia and American business interests.

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"We shall not impose ourselves where we are not wanted. "We have instructed our representative to return immediately with his staff."

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STEPS ARE TAKEN TO CANCEL CITIZENSHIP OF J. L. ETHERIDGE

A complete investigation into the activities surrounding the granting of citizenship to John Ladbrooke Etheridge on July 18, 1918, has been started by United States District Attorney Lester W. Humphreys. He was closed this morning with V. W. Tomlinson, naturalization examiner, and after the conference both men said they had no public announcement to make at the present time.

ETHERIDGE SPENDS NIGHT ON JAIL COIT (Continued From Page One) turn to Portland with her husband, she replied that she had not decided yet.

Four Prominent Men Taken for Hunting Ducks in Powerboat When W. E. Emery, deputy game warden at Toledo, Or., sighted a motor boat on Yaquina bay Sunday he suspected the occupants were hunting for ducks and it is illegal to hunt ducks from a power boat in Oregon.

Three Killed When Laundry Blows Up Ottawa, Kan., Dec. 28.—(I. N. S.)—Authorities today launched a rigid investigation of a boiler explosion at a laundry here which killed three persons and seriously injured eight others, including seven girls. Ten of the victims were buried under tons of debris when the laundry collapsed following the blast. Two of the injured girls may die.

Japan May Increase Its Force in Korea Tokyo, Dec. 28.—(U. P.)—Reports reaching Tokyo today gave no prospect of immediate peace in Korea. It was indicated that Japan probably will send an additional army division to Korea soon.

AMENDMENT TAXING ALL INCOMES BOBS UP IN LOWER HOUSE Washington, Dec. 28.—(I. N. S.)—An amendment to the constitution abolishing exemption from federal taxes for all state and municipal bonds and all salaries of state and municipal officials, and providing that the federal government shall have power to tax all incomes, no matter from what sources derived, is proposed in a resolution introduced in the house today by Representative McFadden, chairman of the house banking and currency committee.

Cardinal Sleeps Well Baltimore, Md., Dec. 28.—(U. P.)—Cardinal Gibbons, who is ill at the home of Robert T. Shriver at Union Mills, slept better last night than at any time since he became indisposed about three weeks ago.

ARTHUR MIDDLETON The Masterful One of the world's most extraordinary voices. Both a bass, rich and full,—and a baritone, brilliant, scintillating.

Hear Middleton, the masterful basso of the Metropolitan Opera Company, New York, Wednesday Night Heilig Theatre

When you hear Arthur Middleton Wednesday night, shut your eyes. Imagine yourself in your own home—with that same glorious voice pouring upon your ear. That is exactly what the New Edison gives you.

Edison selects only those artists whose voices pass the Edison method of voice-analysis. The New Edison RE-CREATES these wonderful voices with such fidelity that the ear cannot distinguish between RE-CREATED voice and living voice.

The NEW EDISON "The Phonograph with a Soul"

Hear Wednesday why Edison found Middleton's voice worthy of perpetuation. Then come to our store, and hear how the New Edison gives you everything the living Middleton gives, excepting his physical presence.

Reed - French Piano Mfg. Co. 12th and Washington Sts.

Hyatt Talking Machine Co. 350 Alder St.

The Horse Shoe Grocery

168 SECOND STREET—STALL NUMBER 3 Yamhill Public Market—Look for Our Number

In our introductory sale we invite you to come and inspect the neatest, most up-to-date grocery stock, where you will find that you will have experienced, attentive salesmen to serve you every need. The stock is complete and priced at prices that will cause you to look for the place—at 168 2d St., on WEDNESDAY AND THURSDAY.

Watch for our advertisements for our specials each week

- Fine Granulated Sugar, 5 lbs. 44c 10 lbs. 87c—sack... \$8.60
Mazola, qt. 53c—1/2 gal. \$1.00 Gallon... \$1.95
Shredded Wheat, 3 pkgs... 39c
Grape Nuts, 3 pkgs... 49c
Kellogg's Corn Flakes, 2 pks. 25c
Cream of Wheat, 1 pkg... 25c
Folger's Golden Gate Coffee— 1 lb. 43c—2 1/2 lbs. \$1.05 5 lbs... \$2.07
Tree Tea, 8 oz. 26c—1 lb. 48c
Golden Marshmallow Syrup— 10-lb. tin \$1.18—5-lb... .63c
Cottolene, 4 lbs... .89c
No. 2 1/2 Pineapple, 3 for \$1.00
Ghirardelli's Chocolate— 1 lb. 33c—3 lbs... .97c 5 lbs. for... \$1.59
Fresh Bread, 2 for... 15c
Fresh churned Butter— 1 lb. 49c—Roll... .97c
Snow Drift, 2 lbs... 45c 4 lbs. 88c—8 lbs... \$1.73
READ THIS 8 tins No. 2 Corn... \$1.00 8 tins No. 2 Peas... \$1.00 8 tins No. 2 1/2 Tomatoes... \$1.00
Vim Flour, 49 lbs... \$2.49 Barrel... \$9.76
Get Acquainted Sale for WEDNESDAY ONLY 5 cans tall Borden's... 50c Limit, 5 to a customer
4 Palmolive Soap... 25c Limit 8 Bars to a customer
Kingsford's Gloss Starch... 10c Limit 5 to a customer
Jello, 3 pkgs. for... 25c Limit 6 to a customer
Lemon's, large size, dozen... 15c Limit 10 to a customer
5 Goblins Soap... 25c Limit 10 to a customer
A Good Broom, Portland made... 50c
Royal Club Coffee—1 lb... 43c 3 lbs. \$1.27—5 lbs... \$1.95
BULK COFFEE We wish to impress upon the coffee drinkers, the ones who really care, that through the efforts of our buyer, we can offer Coffee that will surely satisfy and will solve your problem where to BUY YOUR COFFEE. Each blend will be uniform and you may rest assured that the following blends will be reliable and always the same
Blend A... 43c
Blend B... 38c
Blend C... 33c
Blend D... 28c

New PERKINS HOTEL FIFTH AND WASHINGTON STS. PORTLAND, OR. Rates \$1 and Up AUTO-BUS. DEPOT CARS PASS HOTEL