

REACTIONARY TONE SHOWN IN THE STOCK MARKET

Los Angeles Banks Merge
Los Angeles, Dec. 24.—(I. N. S.)—Official announcement was made today of a merger of the Los Angeles Trust & Savings bank, owned by the First National bank of Los Angeles, and the Union Trust & Savings bank and the

Henry M. Robinson, president of the First National, and John Willis Baer, president of the Pasadena Institutions, announced the merger subject to the approval of the stockholders of the banks. The aggregate resources of the merged banks were given as \$133,717,358.18.

Standard Oil Stocks		
Furnished by Overbeck & Cooke company.		
Board of Trade building:		
	Mid.	Closing
	16 1/4	Asked
Anglo	70	70
Borne Strymer	105	110
Buckeye	81	82
Chesbrough	170	180
do pfd.	97	107
Continental	104	108
Crescent	29	29
Cumbar	120	130
Eureka	80	90
Galeana, c.	44	44
Galeana, Old pfd.	90	100
Galeana New pfd.	95	100
Illinois Pipe	148	152
Indiana Pipe	82	82
National Transit	22	23
New York Transit	153	158

Northern Pipe	96	93
Ohio Oil	285	265
International Petroleum	15	14
Penn. Mex.	82	85
Prairie Oil	420	435
Prairie Pipe	160	155
Solar Refg.	350	370
Southern Pipe	98	100
Southern Penn. Oil	280	240
S. W. Penn. Oil	50	50
	292	293

S. O. Calif.	64	67
S. O. Indiana	560	600
S. O. Kansas	400	440
S. O. Kentucky	300	305
S. O. New York	380	400
S. O. Ohio	102	105
do ptd.	35	60
Swan & Finch	99	102
Union Tank	98	96
do ptd.	97	97

Vacuum	267	215
Washington	30	35
S. O. Nebraska	390	400
Imperial	90	95

n Municipals

Federal Income Tax

Road Bonds

\$10,000	Nex Perce, Idaho, 6% Clear Water Highway District.
\$19,000	Power County, Idaho, 6% Crystal Highway District.
\$12,000	Twin Falls County, Idaho 5% Buhl High.

Assessment Bonds
Idaho, local imp. 7% bonds, yield-
al imp. dist. 161, 6% bonds, yield-
gold bonds.

Municipals

and Portion 6%
BONDS
OF ASSINIBOIA
of Manitoba
3: Yield 9%

20. Due December 1, 1925.
Maturity \$500
6% General Obligation Gold
Notes
**CITY OF
EDMONTON**
Price 25 34

Price 95.24 **Yield 9%**
Dated Sept. 1, 1920. Due Sept. 1, 1922. Denomination \$1000
Interest of the above issues payable
in any city or at the offices of Morris
and Company of Vancouver and Ridgfield
at these places, respectively, or at

h Orders at Our Expense
OTHERS, Inc.
Municipal Bond House"
CORPORATE SECURITIES

R.—MORRIS BLDG.
—BROADWAY 2151
Seattle, Tacoma, Wash.,
San Francisco, Cal.

POSIT BOXES

It's
e Giving
Not

the Gift

ur day be hap

happiness you'
n others.

you and yours
a

**Merry, Merry
Christmas**

This image shows a blank, aged, cream-colored page, likely an endpaper or flyleaf of a book. The paper has a slightly textured appearance with some minor discoloration and small dark spots, possibly due to age or handling. The left edge of the page shows the binding of the book, and the overall tone is a warm, off-white or light beige.