Nominal

Again at the week-end there was prac-

went mostly to killers.

MONTANA FLOUR IS TAKEN OFF BARGAIN COUNTER HEAVINESS

THEMARKET

Oranges and apples are cheap, com-

paratively speaking, and within a few

days retailers in the down-town dis-

Eggs Fresh laid, extras, 70 @ 85c per dozen; stra pullets, 75c.

extra pullets, 75c.

Poultry—Chickens, dressed, 35@40c per lb.
Fish—Salmon, 25@30c lb.; halibut, 3

Flour-Best local patent, \$2.80@3.00

standard brand, arrangements to create a work-

ing surplus large enough to most all require

ments, and the establishment of connections in

Minneapolis-Duluth Flax

Chicago Potato Market

Naval Stores Market

WHOLESALE PRÔDUCE

310 Hoyt St., Portland, Or.

Livestock, Hogs, Cattle and

Sheep, Dressed Hogs

Butter and Eggs, Live and

Dressed Poultry

Potatoes, Onions and Grain

All Kinds of Produce

HAVE-WE ARE CLOSE TO ALL DEPOTS

fore very small.

Puget Sound is the weak feature of sharp declines in the wholesale price of the eatire butter trade and in its do-moralized state is very lifely to force. On the ba Portland to follow a lower price level. day retailers should be able to sell very Soft white 1.58 So far as Portland is concerned, the situation

shoct up or down with so much speed.

There has been a steady to higher market for butter in the eastern trade of late and this has been a saving influence along the coast. Weather conditions are what are affecting the Atlantic price is slowly dropping. markets.
) price change was made in Portland for Saturday trade.

Those desiring special information re my market, should, write the Market fregon Journal, enclosing stamp for roply.

Egg market prices along Front street con-tinue their downward movement with extra tofor current receipts down to 55c to 56c

increase in the arrivals of chickens from counthe arrivals of chickens from coun-Demand is generally favorable and Potatoes—Burbanks, 2c. the recent advance is being maintained.

Heavy Butter Output

New York, Dec. 18.—(I. N. S.)—Beans— Market weak. Marrow, choice, \$9.00 asked; pes. choice, \$5.10@5.25; red kidney, choice, pes, choice, \$5.10 @ 5.25; red kidney, choice, \$10.00 asked.

Dried fruits—Market dull; 1920 apricots, extra choice to fancy, 27 @ 36c; apples, evaporated, 6 @ 12c; prunes, 30s to 60s, 14 @ 20c; 60s to 100s, 8 @ 11c; peaches, extra choice to fancy, 18 @ 21 %c; seeded raisins, choice to fancy, 24 @ 25c.

Apple Grading Plan Spokane, Wash., Dec. 18.—The three-grade plan of apple marketing in Washington for the year 1921 was adopted this afternoon at the an-mind meeting of the Washington State Grade and Pack conference. Washington apples next will have three grades, extra fancy, fanc

MARK SHIPMENTS

DAIRY BUTTER

WE PAY CASH

For Poultry, Butter and Eggs. 10 per ib. on Hogs and Veal. 5 per cent commission on corn and other farm products.

CAPONS—Write us regarding Capons. Top prices guaranteed. Ask for Shipping Tags. CRESCENT MARKET

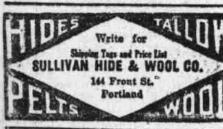
244 FIRST STREET REF. STATE BANK Ship us or write for prices on Eggs,

Veal, Hogs, Potatoes, etc. Let us quote you prices for groceries. Call or send us a list of what you want. We can save you money.

ORIEN VAN SCHOONHOVEN 193-195 2nd, Cor. Taylor, Portland

HIDES, PELTS, WOOL Cascara Bark, Metals, Rubbers Write for prices and shipping tags.

L. SHANK & CO. 312 Front Street, Portland, Oregon



Ship Dressed Poultry to arrive here not later than December 22

Gullickson & Co.

Established 1912

109 Front St., Portland, Or.

ISSUE NO. 68 SAT., DEC. 18, 1920

A GOOD DEMAND FOR HOGS AND VEAL

POULTRY SCARCE: WE WANT MORE TURKEYS-NO. 1 DRESSED TURKEYS, 490526 WE ARE ALWAYS IN THE MARKET FOR GOOD QUALITY POTATOES

Write for a supply of our shipping tage—they mean better prices for you.
Our Selling Charge—ic Lb. on Poultry, Veal, Hogs; ic Dozen on Eggs Sheridan-Beckley Co., Inc.

Phone Main 7922

211 Washington St. Apple and Potato Growers' Associations That Ship in Oar Lots or Loss Should Use Our Service

When you ship your Dressed Hogs and Veal, Poultry, Eggs and Hides to us you can depend upon market price less 5% for selling.

We are strictly a Farmers' organization and want your shipments. Write for quotations and shipping tags.

TRI-STATE TERMINAL COMPANY Fourth and Couch Streets, Portland, Or.

SATURDAY WHEAT MARKET SATURDAY HOG MARKET Portland Omaha 10@15c higher10c lower Chicago White club Kansas City.....slow PORTLAND LIVESTOCK RUN

Hard winter 1.55 Columbia river smelt are being caught Columbia river smelt are being caught in slightly increased volume and the price is slowly dropping. Only the "scout" run has been in the river as yet, the big school still being absent.

Eggs continue to drop in price for fresh offerings and the difference between fresh and storage prices is there-Year ago3443 170 406 419

By Hyman H. Cohen Word comes from Chicago that the Trade conditions appeared steady. big interests, who were so persistently bearish for months regarding the wheat b. 30c price, have actually started to make a determined effort to get under cover. determined effort to get under cover.
They are today gazing at the handwritWethers

Chicago Dairy Produce
Chicago, Dec. 18.— (I. N. S.)—Butter—Receipts, 5188 tubs. Extra firsts, 51c; firsts, 37 @ 47c; packing stock, 15@ 22c.
Egg.—Receipts, 1265 cases. Current receipt, 57@ 63c; ordinary firsts, 59@ 63c; firsts, 67@ 68c; extra, 56@ 57c; checke, 41@ 47c; dirties, 45@ 54c.
Chasse — Twins, new, 21c; Daisies, 22@ 22%c; Young Americas, 23%@ 24c; Longhorns, 23%@ 24c; brick, 19c per 1b.
Live Poultry—Turkeys, 38c; chickens, 20@ 23c; springs, 28c; roo4ets, 13c; gecc, 24c; 10c; domestic, 11c, in car lots; less minounts MILLSTUFFS—Mill run at mill, sacked, ton lots, \$37.00 per ton; carloads, \$56.00 (OATS—Per ton, buying price; Feed, \$33.00 @ 36.00. 28c; springs, 28c; roosters, 18c; goese, 24c; ducks, 26c per lb. Will Advertise Apples

Spokane, Wash., Dec. 18.—Flans for a membership of 65 per cent of the Wenatchee growers, a fund of \$150,000 to be spont in advertising a standard brand, arrangements to create a work. FEEDSTUFFS-F. O. B. mills: Bolled bar-

ley, \$51.00; alfalta meal, \$32.00; coccanut meal, \$37.00; cracked corn, \$52.00; whole cora, \$49.00 ton; scratch feed, \$65.00; soy bean meal, \$57.00; lineed meal, \$74.00; whole oats, \$50.00; rolled oats, \$55.00 per ton. ItOLLED OATS—Selling price, \$10.00 bbl. Merchants Explanate hid. Duluth, Dec. 18.—(I. N. S.)—Flax—Dec., 191; Jan., 193; May, 205; track and arrive, Minneapolis, Dec. 18.-Flax-Track and ar-Red Salla ... FEED OATS Chicago, Dec. 18.—(I. N. S.)—Potatoes— Receipts, 15 cars. Northern Whites, \$1.35 @ 1.50; bulk, \$1.45 @ 1.60; Idaho Rurals, \$1.50. CORN

New York, Dec. 18.—(I. N. S.)—Turpen-ne—Savannah, 92½; no sales. New York, 78. Rosin—Savannah, 1100; New York, 850 WHOLESALE JOBBING PRICES Dairy Products

BUTTER — Seiling price, box lots: Creamerly, extras, parehment wrapped, 53c per lb. Jobbing prices: Cubes, extras, 48 @ 50c per lb.; deiry, buying price, 30c per lb. BUTTERFAT — Portland delivery basis, 50 @ 51c, hest grade; country stations, 44 @ 47c. CHEESE — Selling price: Tillamook, fresh Oregon fancy triplets, 33c per lb.; Young Americas, 34c lb Prices to jobbers, f. o. b. Tillamook: Triplets, 30c; Young Americas, 31c. Selling price: Block Swiss, 48 @ 49c; limburger, 40 @ 42c per lb.

EGGS — Buying prices: Current receipts.

Seiling price: Block Swiss, 48 @ 49c; limburger, 40 @ 42c per lb.

EGGS — Buying prices: Current receipts, D55@56e doz.; candled, selling price, 60 @ 62c per doz. selset, 63@65c per doz.

LIVE POULTRY — Selling price: Heavy bens, 27@28c per pound; light hens, 19@29c per pound; springs, light, 24@25c; heavy, 21c; old roosters, 12@14c per pound; turkeys, live, 35@37c; dressed, 48@50c; ducks, 30@35c; geese, 25c.

Fresh Vegetables and Fruit FRESH PRUIT — Oranges, \$3.50 @ 4.75 box; bananas, 12 ½ @ 13 ½ c lb; lemons, \$4.75 @ 5.25 a crate; grapefruit, Florida, \$8.00 @ 8.80; California, \$3.00; pears, \$1.50 @ 2.50; grapes, 20c per lb; Jap oranges, \$3.00 bundle. APPLES—New, \$1.60 @ 3.25.
DRIED FRUITS—Dates, Dromedaries, \$7.85; Pards, \$3.60 per box; figs, \$2.00 @ 4.00.
ONIONS — Selling price to retailers: Local, \$1.50; gariic, 15c; green onlons, 40c dozen bunches. \$1.50; garlic, 15c; green onions, 40c dozen bunches.

POTATOES — Selling price: Oregon fancy, \$1.50 @ 1.75; sweets, 4 % @ 5c per lb.

BERRIES — Huckelberries, 16 % 18c lb.; cranberries, local, \$6.00 @ 6.25 per box; eastern, \$19.00 @ 20.00 bbl.

VEGETABLES — Turnips, \$2.00 per sack; carrots, \$1.50; bests, \$1.75; lettuce, \$2.50 @ 3.25 per crate; cucumbers, (—); tomatoes, California, \$3.50 @ 4.00 per lug; eag plant, 15 @ 20c; broccoli, \$1.50 @ 1.75; bell peppera, 15 @ 17 % c lb.; celery, \$1.00 per doz.; Hubbard squash, 2 @ 2 % c per lb.

Meats and Provisions COUNTRY MEATS—Selling price: Country hogs, 15 @ 15 % c per lb. for top blockers; heavy, 18 @ 14c; veal, 15 % @ 16c lb.; heavy veal, 12c

per lb.
SMOKED MEATS—Ham, 25 @ 33e per lb.;
breakfast bacon, 81 @ 49c.
LARD — Kettle rendered, 26c lb.; tierce basis, compound, 15 % c. Fish and Shelfish FRESH FISH—Frozen steelhead, 18e per lb.; frozen chicook, 20e; haibut, fresh, 24e; sturgeon, (—); black cod, 11@12e; kippered salmon, \$2.50 per 10-lb. basket; kippered cod, \$2.85; razor clams, (—); crabs, \$2.75@3.75 per dozen; ling cod, 6@8e per lb.
OYSTERS — Eastern, per gallon, \$5.00; Olympia, \$5.50.

SUGAR — Refinery basis: Cube, \$10.75; fruit and berry, \$9.00; D yellow, \$8.40; gran-ulated, \$9.00; extra C, \$7.80; golden C, \$8.50. HONEY — New, \$8.00 per case; bulk, 18e HONEY — New, \$8.00 per case; bulk, 16c per lb.

RICE — Japan style, No. 1, 6 % c; Blue Rose, 9c ter lb.; New Orleans hard, 11c.

SALT — Course, half ground, 100s, \$17.25 per ton; 50s, 518.75; table dairy, 50s, \$27.25; bales, \$8.50 @ 4.00; fancy table and dairy, 584.50; hump rock, \$20.50 per ton.

BEANS — Bales by jobbers; Small white, 6c lb.; large white, 6c; pink, 7c per lb.; limas, 10c; bayou, 9 % c; reds, 7 % c; Oregon beans, buying prices, numinal.

buying prices, nominal.

CANNED MILE—Carnation, \$6.00; Borden, \$6.00; Astor, \$5.90; Eagle, \$12.50; Libby, \$5.90; Mount Verton, \$5.90 per case.

COFFEE — konsted, 19 @ 42c m sacks of drums. drums.

SODA CRACKERS—In bulk, 18c per lb.

NUTS—Wajnuts, 23 @ 26c per lb.; almonds,
27 ½ c @ 28c; filberts, 32c in sack lots; peanuts,
14 ½ @ 12c; peans, 25c; Brazils, 35c.

Rope, Paint, Oils

ROPE — Sisal, dark, 16c; white, 18c per lb.; standard manils, 26 % c.
LINSEED OIL—Raw, bhis., \$1.01 gal.; ketthe boiled, bhis., \$1.02; raw, cases, \$1.16; boiled, GASOLINE - Iron barrels, 20c;

High Prices for Eggs Ashland, Dec. 18.—The Ashbelent Egg society sold through the Ashland Fruit association during the month of November all eggs at an average of 75c per dozen. There was a scarcity of eggs in Ashland vicinity the past month caused by cold weather and rain.

San Francisco Poultry Market San Francisco, Dec. 18.—(U. P.)—Broilers, 40 \$50c; large hens, 33 @ 35c; best ducks, 30 New York Potato Market

New York, Dec. 18.—(I. N. S.)—Potatoes (in bulk, barrel or bag)—Market weak. Nearby white, \$2.50 @ 4.25; Bermudas, \$7.00 @ 11.00; southerns, \$1.50 @ 3.00.

stock market closed weak today. Pressure continued right up to the close, fairly well, yielding only % to 78%. Baldwin fell 1 point to 86%. The ratts 2 were weak, Reading and Southern Pacific falling over 1 point. Sears-Roebuck made a low for the year at 881/4. tically nothing available in the North closing at 88%. Houston Oil, after sell-Portland alleys to affect the livestock ing up to 72, dropped to 65 and then trade one way or the other. Receipts rallied to a closing of 671/2. While two loads of sheep went direct to killers on previous country purchase, there were only a handful of new arrivals available for the

6.00 stock market opened steady today with equally divided. Steel common rose % 7914 and Crucible rose 14 to 81%.

the recent steamers belong maintained.

CRANBERRY MARKET VERY FIRM
Market for cransport firs
Series 100 in parriage and 22 %c
a pound in less lots. Less all control 100 in parriage and 22 %c
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a pound in less lots. Less all cont 3000 Am. Smelter 300 Am. Steel F 1900 Am. Sugar Associated Oil

1900 Erie
Fed. Min. & Smelt
Gaston Wms.
Gen. Cigars
S00 Gen. Electric

900 Great Nor. Ore

2200 Great Nor., pfd 100 Greens Cananea 600 Gulf S. Steel... Hask Barker 2000 Houston Oil

900 Illinois Cent. 500 Inspiration 800 Interboro

800 Interstate Callahar

700 Int. Paper . . . 100 Invincible Oil . 400 Island Oil . . . 900 K. C. Southern

4900 Midvale Steel 700 M. K. & T. 1800 Mo. Pacific

700 M. K. & T.
1800 Mo. Pacific
600 Mon. Pacific
600 Montgomery-Ward
1400 Nevada Con.
2500 New Haven
12000 Norfolk & West
2000 Norfolk & West
2000 Norfolk & West
2000 Norfolk & West
2000 Norfolk & West
1100 N. Y. Air Brake
1100 Pacific
Dev.
Pac. Gas & Elec.
4200 Pan Amn. Pet.
2400 Pan Amn. Pet.
2400 Pennsylvania
2700 Peoples Gas
800 Pure Oil
200 Pierce Off
500 Pitts & West Va.
200 Pr. Steel Car.
3800 Pullman
2200 Ray Cons.
5700 Reading
9000 Republic I. & S.
1200 Royal Dutch Oil
300 Ry. Steel Springs
200 Shattuck, Ariz.
9900 Sunthern Pacific
15700 Southern Railway
2800 S. L. & S. F.
2400 Studebaker
Swift & Co.

Transcontinental Oil
... Union Oil Del.
... Union Oil Del.
... Union Pacific ... 1
1609 U. S. Ind. Alcohol.
2200 U. S. Rubber ...
490 U. S. Smeiting ...
11700 U. S. Steel ...
2900 Utah Gopper ...
200 Virginia Chem.
4000 Vanadium Steel ...
1800 Vivandou ...
1100 Wabash ...

1800 Vivandou
1100 Wahash
2100 Western Pac.
Western Union
700 Wot'gh'se E. & M.
Willys-Overland
8800 W. & L. E.

New York Bond Market

81% 61 82 31 % 70 % 78 % 48 % 47 % 80 % 30 % 8 % 5 % 7 % 7 % 26 % 26

3200 Tex. Pac. C. & 200 Tobacco Products

2.... 115 \$10.00 | YAKIMA POTATO MARKET SHOWING NO MOVEMENT Yakima, Dec. 18 .- With about 1600 cars of Yakima valley potatoes rolled to market, shippers in touch with the situation estimate that there still remain from 1350 to 1500 cars that are being held in common storage with the expectation that prices may be better after the first of the year. An average of \$30 a ton is placed on that portion of the crop marketed, with a predic-tion that the remainder will not maintain that average in the clean-up of the crop. Last year the average price received to December 15 was \$40 a ton, with about the same amount marketed; but the demand was strong and the price being reached at sales at \$110 a ton. There is no market at the present time. Of the stock re-maining about 40 per cent is No. 1 Yakima Gems

COWS

1. 450 \$ 5.50 1.
4. 760 2.00 CALVES

AMERICAN LIVESTOCK PRICES

South Omaha, Dec. 18.—(1. N. S.)—Hogs—Receipts, 3700; strong to 15c higher. Bulk, \$8.50 @ 8.90; top, \$9.00.

Cattle—Receipts, 150; compared with week ago: Beef steers and butcher cattle, 75c to \$1.00 lower; veals, \$2.00 @ 2.50 lower; stockers and feeders, generally 50c lower.

Sheep—Receipts, 1800; today's trade nominally steady. Top lambs, \$9.50; ewes, \$4.00; compared with week ago, lambs and yearlings \$1.50 @ 2.00 lower; sheep, \$1.00 @ 1.25 lower; feeding lambs, 50c lower; feeding sheep, 50 @ 75c lower.

Chicago Hogs \$9.50

75c lower.

Chicago Hogs \$9.50

Chicago, Dec. 18.—(I. N. S.)—Hogs—Receipts, 8000; steady to 10c lower; bulk, \$9.00 @ 9.25; top, \$9.50; heavyweight; \$9.00 @ 9.15; medium weight, \$9.05 @ 9.25; light weight,

medium weight, \$9.05 @ 9.25; light weight, \$9.10 @ 9.40; light lighta, \$9.25 @ 9.50; heavy packing sows, smooth, \$8.75 @ 9.50; packing sows, rough, \$8.75 @ 8.85; pigs, \$9.00 @ 9.50.

Cattle—Receipts, 1000.

Kansas City Mogs \$8.75

Kansas City, Mo., Dec. 18.—(I. N. S.)—
Cattle—Receipts, 500; dull. Steers, \$8.40 @ 13.00; cows and heifers, \$5.00 @ 10.50; stockers and feeders, \$7.00 @ 9.50; calves, \$6.00 @ 9.50.

Hogs—Receipts, 400; slow. Bulk, \$8.50 @ \$7.5; top, \$8.75.

Sheep—Receipts, 500; dull. Lambs \$7.00 Sheep.—Receipts, 500; dull. Lambs, \$7.00@ 10.85; wethers, \$4.50@6.15; ewes, \$4.00@

Denver, Cole., Dec. 18.—(U. P.).—Cattle: Receipts 50; steady. Steers, \$7.00 @ 9.50; cows and heifers, \$4.50 @ 6.50; stockers and feeders, \$6.00 @ 7.75; calves, \$7.00 @ 11.50.

Hogs—Receipts, 150; steady. No quotations. Sheep—Receipts, 200; steady. Lambs, \$8.25 @ 8.75; ewes. \$2.75 @ 4.00; feeders, \$8.00 @

8.75.

Seattle, Wash., Dec. 18.—(I. N. 8.)—Hogs
—Receipts, 170, weak; prime lights, \$10.25 \omega\$
10.75; medium to choice, \$10.25 \omega\$
11.25; rough heavies, \$7.25 \omega\$ 7.75; smooth heavies, \$9.25 \omega\$ 10.25; pigs, \$8.50 \omega\$ 10.00.

Cattle—None.

Seattle, Dec. 18.—(U. P.)—Butter—City creamery cubes, 52c; bricks, 52c.
Eggs—Fresh ranch, 56c; pullets, 48c.
Milk—\$1.70. DAIRY PRODUCTS OF THE COAST

Eggs Extras, 68c; case count, 66c; pullets, 64c; peewees, 69c. Poultry—Hens, 29 @ 33c; broilers, 40 @ 45c;

POTATOES ALONG THE COAST Seattle. Dec. 18.—(U. P.)—Potatoes—Yakima Gems, \$40.00 @ 42.00; local, \$25.00 @ 30.00. San Francisco Market
San Francisco, U. P.) — River White, \$1.60 @
1.75; Saligns, \$3.25; sweets, \$4.40 per hun-

dr.d.

Onions — Yellow and white, \$1.50 @ 1.75;
Australian brown, 90c to \$1.25.

Les Angeles Market

Los Angeles, Cal., Dec. 18.—(I. N. S.)—
Potatoes—Stockton Burbanks, \$1.75 @ 2.15, according ta—quality. Idaho Russets, \$1.85 @ 2.00, local mostly 90c @ \$1.00. Sales of stock for the week were 5,389,300 sbares and bond business reached \$125,831,000. Baltimore & Ohio Gold 4s.
Beth. Steel Ref. 5s
Central Pacific 1st 4s
C. B. & Q. Col. 4s
St. Paul Genl. 4 is a
Chicago N.W. Genl. 4s
L. N. Uni. 4s
New York Ry, 5s
Northern Pac. P. L. 4s
Reading Genl. 4s
Union Pac. 1st 4s
U. S. Steel 5s
Union Pac. 1st Ref. 5s
Southern Pac. Conv. 5s
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Ches. & Offic Conv. 5s

New York Butter and Eggs New York Butter and Eggs

New York, Dec. 18.—(I. N. S.)—Butter—
Market firm: creamery extras, 55 % 57 % c;
creamery firsth, 43 % 53 % c; creamery higher scoring, 55 % 65 90; state dairy tubs, 32 % 52c; renovated extras, 40 % 41c.

Chaese—Market quiet, 24 % 28c. State—Whole milk specials, 22 % 25c; whole milk fancy, 20 % 21 % c. Whole milk place, 12 % 25c; whole milk fancy, 20 % 21 % c. Whole milk pecials, 27 % 29c. State—Skims, specials, 18 % 20c; akims, choice, 15 % 17 % c; akims, choice to good, 12 % 14 % c.

Eggs—Market steady; nearby white, fancy, 84 % 85c; nearby brown, fancy, 77 % 78c; extra, 76c; firsta, 73 % 74c.

New York Sugar and Coffee New York, Dec. 18.— (U. P.)—Sugar, quiet raw. 4.63: refined, casior; granulated, 7.90 @ 8.00. Coffee—Spot No. 7 Rio, 6 % @ 6 % c; No. 4 Santos, 9 % @ 10c.

New York Bank Statement

New York, Dec. 18.— (I. N. S.) — Bank statement: Average—Loans, increased \$51,-620,000; demand deposits, increased \$94,580.000; time deposits, decreased, \$6,198,000; reserves, increased \$9,913,720.

Actual—Loans, increased \$112,576,000; demand deposits, increased \$12,454,000; time deposits, decreased \$8,416,000; reserves. decreased \$8,025,710. San Francisco Cash Barley San Francisco, Dec. 18.—(U. P.) — Barley— Spot, feed. Nor percental, \$1.85 ⊕ 1.40; ship-ping, \$1.55 ⊕ 1.60.

Chicago Wheat Is Higher at Start Of Saturday Trade

the grain market was inclined to be listless today, with the market displaying a strong undertone early, particularly for the deferred months. Prices eased off some at the close, due to week-end evenlow levels. American Beet Sugar, after premiums. Provisions rule lower on reports that foreign countries were trying

Resting prices for December whea day of over 3 points. U. S. Steel held 1/2c to 1/3c and May 1/2 % higher. De fairly well, yielding only 1/4 to 78%. cember corn was 1/2 % ke lower, May 1/4 December oats gained %c, May %6 %c and July %c up.

buck made a low for the year at 88%. Chicago Dec 18.—(I. N. S.)—Buying power line whose was disappointing at the opening of ing up to 72, dropped to 65 and then rallied to a closing of 67%.

Government bonds unchanged; railway and other bonds weak.

Total sales of stocks today were 526, 700 shares; bonds, \$9,181,000.

Total sales for the week were 5,389, 800 shares; bonds, \$125,831,000.

Total sales for the week were 5,389, 800 shares; bonds, \$125,831,000.

New York, Dec. 18.—(I. N. S.)—The stock market opened steady today with

CORN 70 % OATS 47 % RYE % 158 % 156 9 144 % 142 BARLEY

SOUTHERN HEDGE SELLING TORCES LOSS IN COTTON al of Southern hedge selling caused heaviness at the opening of the cotton market toady. A de-cline of 8 to 15 points in first prices was fol-lowed by further losses so that at the end of the first 20 minutes the market was about 13

111 to 17 points lower on active positions.

To some extent bearish weekly statistics op61 % crated against new buying and there was continued apprehension over outside conditions. Ad35 vices from the South again denoted a poor de-

Standard Oil Stocks Furnished by Overbeck & Cooke Co.,
Trade building: Closi-- California 305
- Indiana 67
- Kanesa 580
- Kentucky 420
- New York 320
- Ohio 405
- Ohio pfd 100
- de Finch 35
- a Tank 100
- pfd 94
- um 280
- iington 30
- Nebraska 100
- Nebraska 100

Bethl, Steel 7a 7-1
Bethl, Steel 7a 7-1
Bethl, Gov 5 ½a 11British Gov 5 ½a 11Canadian Gov 5 ½a 8Canadian Gov 5 ½a 8Cudahy Packing 7a 7-1
Inter H T 7a 9Inter H T 7a 9Moline Plow 7a 9Nor. Pac. Eq. 7a 5Pacific Gas 7a 5-

FOREIGN EXCHANGE RATES

rency.

Opening nominal rates on bank transactions:

Draft
Cable Par
London—Checks. Transfers. Value.
Lbs. stering \$ 3.49 \(\) \$ 3.50 \(\) \$ 4.866
Paris—Francs 5.91 5.92 19.30

Hamburg-Bremen—
Marks.

1.37 23.81 .. 7.50 7.60 19.80 26.70 Hongkong-New York Wool and Hides

Stocks, Bonds, Cotton, Grain, Etc. \$16 - \$17 Board of Trade Building

Overbeck&CookeCo. DIRECT PRIVATE WIRES TO ALL EXCHANGES

Members Chicago Board of Trade Correspondents of Logan Bryan Chicage New York

IS SHOWN IN STOCK MARKET TRADING

Pendleton, Dec. 18. - Over 50

nodification of railroad rates where the ping of necessary commodities, restorhorses for hauling until market roads are improved, and a decrease in the fee Reviewing the wool industry since traced, the progress of the industry under protective tariff. During the war the kept up prices, but on the return to normal demand, woolgrowers all through the United States found their wool in warehouses unable to sell at anything

SEEK LEGISLATION

F. R. Marshall, national secretary of the Woolgrowers' association, with headquarters in Salt Lake, reviewed the acivity of the national association so far what the association was attempting to do before the ways and n.eans committee in congress to present the situation and secure an immediate embargo on Saturday ... shall delivered a comprehensive address shall delivered a comprehensive address and reviewed all the situation of the wool and reviewed by the removal of the Balances Saturday

Tacoma Banks wool and woolen goods. Secretary Marwas needed in the way of congressional

Portland Federal Reserve bank, in ad- Clearings Saturday Los Angeles Banks of fluances, stated that the present decline in prices of various commodities

already taken their loss and are ready take his share of the loss and not tie up by withholding commodities merely with the idea of boosting prices.' Greenwood pointed out that there had been no restriction of credit, stating that the rediscounts of the federal reserve

during the past year, and that there was every indication that the banks of the Liberty, country had met the legitimate demands Victory, of business and industry for credits and customers met them halfway.

that they need, and people realize that a new era of prices has come, our present temporary depression will give place to a healthy prosperity." he stated.

George A. Hartman, Pendleton mayorelect, who delivered the address of welcome; W. P. Barrett of Heppner, who responded, and Dr. W. H. Lytle, state veterinarian, who lectured on sanitary

TELEGRAMS ARE SENT A telegram as follows was sent to Chamberlain and McNary, Representatives McArthur, Hawley and

countries. Financial conditions are most "If the wool industry is to survive merchants and others involved in the there must be an embargo placed on livestock industry cannot survive unless wool and woolen goods," he said, "and measures are enacted to permit the sale this action should be taken by congress of 1920 wool and restore confidence in immediately until a fair protective tariff clip now half made at high expense. This and will greatly relieve not only live stock raisers but financial institutions and all other lines of business.

President Dobbin also advocated the "Oregon Woolgrowers' Association, Telegrams were also sent to Senators them to use their influence for the securbe forced out of business.

sideration of the afternoon session kept association entertained the visiting men with a smoker in the Commercial club

PACIFIC COAST BANK STATEMENT 4,896,211.59 5,683,897.53 Week \$43.887.717.93 \$38,101,756,74 \$23,800,000.00 ... \$14,582,155.00 Foreign Exchange Market

lower levels and was the inevitable result of after-the-war conditions.

"The wholesaler and retailer." said Greenwood, "in many instances have already taken their loss and are ready

"The wholesaler and retailer." said demand .356, off .0002; Canadian dollars, demand .8508, unchanged; Danish kronen, .01512.

"Former retaining a Profitage Already & Sterling demand opened today at \$5.40 %, off .0150; other quotations were: Francs demand, .0595, off .0002; Canadian dollars, demand .8508, unchanged; Danish kronen, .01512. to resume on a new basis. The consumer should be content with moderate reductions and go back in the market and the producer should be willing to take his share of the loss and not tie up Liberty Bond Sales

Liberty, Third 6 % . . .

Money and Exchange "The financial condition of the country is fundamentally sound and as soon as plans are worked out to enable Euro
New York, Dec. 18.—(II. P.) —Money encell, 7 per cent; six months, 7 @ 7 %; mercentile paper, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 7 per cent; six months, 7 @ 7 %; mercentile paper, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 7 per cent; six months, 7 @ 7 %; mercentile paper, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 7 per cent; six months, 7 @ 7 %; mercentile paper, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 7 per cent; six months, 7 @ 7 %; mercentile paper, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 7 per cent; six months, 7 @ 7 %; mercentile paper, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 7 per cent; six months, 7 @ 7 %; mercentile paper, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 7 per cent; six months, 7 @ 7 %; mercentile paper, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 7 per cent; six months, 7 @ 7 %; mercentile paper, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 8; bar silver, London, 41; New York, Dec. 18.—(II. P.) —Money encell, 8; bar silver, 18.—(II. P.) —Money encell, 8; bar silver, 18.—(II. P.) —Money encell, 8; bar silver, 18; bar silver, 18.—(II. P.) —Money encell, 8; bar silver, 18.—(II.

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