

MEDDLING TACTICS OF SENATE STR RESERVE BOARD

By David Lawrence
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Washington, Dec. 17.—The federal reserve board is unilaterally opposed to the measures pending in congress which in any way attempt to limit the power of the board or federal reserve banks to regulate the rates of discount which those banks may charge.

Senator Harris of Georgia has proposed that the maximum rate of interest which federal reserve banks charge member banks should be 5 per cent. A similar proposal was knocked out of the Gronna-Norris resolution the other day, but it has been revived separately by the senator from Georgia.

The federal reserve board views with alarm the attempts of some members of congress to tinker with the credit machinery of the country and has not hesitated, therefore, to express its views so explicitly that the responsibility for damage done may be easily placed by the public.

MUST HAVE FREE HAND
The board insists that it is essential to the functioning of any central banking system that the banks of discount shall have complete control over their rates. This control is regarded as the most effective means of protecting the gold reserves of a country against withdrawals of foreign currency.

For instance, the discount rate of the Bank of England is 7 per cent, and America's are fixed at 5 per cent. Foreigners would naturally seek to discount their bills here and gold would flow out of the United States. The objection to the fixing of any maximum or minimum rate and the necessity for keeping the rates within the discretion of the federal reserve system are these:

HOW RATES DON'T WORK
First, if a maximum rate of discount were fixed the federal reserve banks would find it impossible to protect their gold reserves.
Second, the federal reserve system would in a short time cease being a reserve system and become a simple instrument for the speeding up of expansion.
Third, a scramble for funds for the federal reserve banks would ensue and the reserve banks would have no alternative except to lend their funds at rates below the market rates until their reserves had been exhausted. Banks would be obliged to refuse to make further discounts, no matter how meritorious the claim, and they would be compelled to start a cutting list until old loans had been paid back and new funds obtained.

Only three states—Illinois, Louisiana and Michigan—have a legal rate of interest as low as 5 per cent, and in each state a higher rate is permissible. In 32 states the legal rate is 6 per cent, and in seven states the legal rate is 7 per cent, while in six other states and in the district of Columbia, the legal rate is 8 per cent. Ten states allow a legal rate of 10 per cent and 10 others permit a contract rate of 12 per cent.

Therefore, it is argued by members of the federal reserve board that if the discount rate were fixed at 5 per cent by law, there would be a temptation in the minds of member banks to use all the discount facilities of the federal reserve system, because with the money market at 8 per cent there would be a handsome profit of 3 per cent available to member banks in several years' transactions. Where rates as high as 10 or 12 per cent are permitted by law, the profit would be even greater.

On the other hand, past experience indicates that the lowering of the discount rates to 5 per cent would not, in the judgment of the board, bring down the prevailing rates in the market. The latter are fixed by the laws of supply and demand.

Should the discount rate be fixed at 5 per cent it appears to be the federal reserve board's view that the limit of credit expansion would be reached quickly and that the \$25,000,000,000 of government obligations available as collateral would be exhausted in a few days by members of the board, a condition of depression much more widespread and serious than that which it is sought to remedy would follow.

Apparently Poor, Recluse Leaves Cache to Charity

Chicago, Dec. 17.—(U. P.)—Wealth, estimated at more than \$10,000, was left by Michael Heron, 75-year-old recluse, according to bank officials here today.
For more than a score of years Heron was pined by his poor neighbors for his apparent poverty.
In that time he lived in a single brick room. Its walls were unplastered and the floor was cold and bare.
He was found dead yesterday, having been overcome from escaping gas.
Examination of his effects revealed a will leaving everything to the United Charities.
Police laughed until a search of a safe deposit box showed that he held gilt edge securities worth over \$10,000.

PRIEST ADVISER TO MACSWINEY TAKEN

Dublin, Dec. 17.—(I. N. S.)—The Rev. Father Dominic, personal spiritual adviser to the late Terence MacSwiney, was arrested here today.

Another Roman Catholic priest was arrested at the same time but was later released.
British troops were active throughout the night and morning. They raided upon a monastery that the Rev. Father Dominic was arrested.
Soldiers are combing Tipperary county (in the martial law zone) today for ring leaders of the armed band which killed four policemen Thursday. The victims were members of a party of eight policemen who were ambushed by a gang of 100 men near Kilkommon.

GIRL IS AMONG FOUR VICTIMS OF EXPLOSION

(Continued From Page One)
big ranch, besides several other contracts in view.
BEHNKE WAS WELL KNOWN
Mr. Behnke was well known on the Columbia river, where he had been diking and dredging for years. He was born on the Columbia in this country and was about 50 years old. He leaves his wife and three children.
The explosion was great enough to break windows in a house 300 yards away. Coroner Henderson, Sheriff McDonald and the county attorney left this morning for the scene of the disaster.

ALL OF DEAD IN DREDGE BLAST LIVED IN ASTORIA

Astoria, Or., Dec. 17.—All four of those killed in the explosion of the dredge Beaver near South Bend Thursday night were residents of Astoria. Frank Behnke was part owner of the dredge, the principal stockholders being the Carruthers brothers of the Astoria Hardware company. Adolphe Jarve and Eigle Christensen were employees on the dredge. Behnke and his daughter had resided here for several years. Fred Welch of Ilwaco, who was injured, was also an employee.

DEAD GIRL WAS COOK FOR CREW OF WRECKED DREDGE

Ilwaco, Wash., Dec. 17.—Frank Behnke, part owner of the dredge Dixie, who lost his life in the explosion of the big machine near South Bend, Thursday night, was a member of the Pacific Banking company and was 50 years old. He resided in Astoria. Eigle Christensen was 30 years old, and Adolph Jarve about 40. Fred Welch, who was injured, is about 40 years old and resided here. Miss Blanche Behnke was cook for the dredge crew. The dredge had a 27-horsepower engine.

Disappearance of Boston Girl May Rival Arnold Case

Boston, Mass., Dec. 17.—(I. N. S.)—Will the fate of Maud M. Daniels, like that of Dorothy Arnold, never be known?
Police, private detectives, relatives, friends and the great organization of the Christian Science church, conducting an international search for the missing young woman, had about given up hope today.
Miss Daniels, secretary to Edward A. Merritt, director of the Christian Science church in good health, well educated and refined, suddenly vanished on November 28. Not the slightest definite clue that would lead her whereabouts or reveal the reason for her strange disappearance has been found.

Employment Agency License Is Revoked

Salem, Or., Dec. 17.—The employment agency license of W. F. Cousins, 273 1/2 Burnside street, Portland, was revoked Friday morning by C. H. Gram, state labor commissioner. Cousins was charged with having sold an interest in his business to an innocent purchaser without first informing him of the provisions of the state law regulating employment agencies. This is said to be Cousins' second offense.

BOARD BUYS LAND; AMENDMENTS MADE TO TEACHERS' LAW

The need for more playground space in at least eight Portland schools was brought out in the regular meeting of the school directors Thursday afternoon, after the board had voted to acquire additional property at Rose City Park, Fernwood and Oakley Green. Director W. F. Woodward was abruptly halted in his enumeration of those schools urgently needing more space by Director F. L. Shull, who reminded him of the limits of the budget and the danger of using all the available funds for property and leaving none for buildings.

OFFER IS MADE
A delegation of citizens from Rose City Park presented the dire need of the children for more space, following which the board adopted the recommendation of the building and grounds committee to offer \$24,000, the assessed valuation plus 50 per cent for block 8 in syndicate addition to East Portland, lying directly east of the school. Previous to its purchase, investigation will be made to ascertain whether the necessary number of owners of adjoining property will agree to the closing of the street now running between the school and the proposed purchase.

Clerk R. H. Thomas was instructed to proceed with condemnation proceedings against lots 11 and 12, block 10, Broadway addition, for the enlargement of Fernwood school grounds.
The offer of the Johnson-Dodson company of seven lots, comprising about three acres in Principle addition, adjoining Oakley Green school, for \$12,540 was accepted after some discussion as to whether funds were available.

NEEDS ARE LISTED

Superintendent D. A. Grout, while admitting the meagreness of funds, said the need of Oakley Green for additional room was greater even than Fernwood; that the school was located away from paved streets, that the children had no place to play and that the adjoining vacant lots were plastered with "no trespass" signs.

Director Woodward said he had found playground conditions at many schools deplorable, mentioning Woodmere, Glenwood, Couch and Lincoln high. At Lincoln, he said the boys had recently been ordered off a vacant lot owned by the school district itself, by a policeman, because adjoining residents declared they were a nuisance.

AMENDMENT MADE

Amendment was made to the proposed teachers' tenure bill, providing for the promotion as well as the demotion of a teacher by the board when deemed for the good of the service, abandoning the proposed probationary period from March to April in the case of a teacher who is dismissed and denying the board the right to base its action upon grounds not included in the written charges served upon the teacher by the superintendent.

WOODWARD OPPOSES

Director Newell drew up the amendments, which Woodward, the only opposing director, styled "a feeble attempt to amend a vicious measure."
Upon protest of Joseph Hill of Hill Military academy against the exclusion of that school in interscholastic athletics and his request for a reconsideration of the board's previous action, the matter was referred to the educational affairs committee for disposal.
The board voted to establish a domestic science course at Glenhaven and instructed Grout to assign a teacher for the work at the beginning of the next school term.
Upon the recommendation of William H. Boyer, supervisor of music, and of Superintendent Grout, it was decided to provide a capable band director for Jefferson and Benson Polytechnic schools at salaries of not more than \$40 a month.

ONE OF OREGON'S MOST WIDELY KNOWN WOMEN



Mrs. Helen Ekin Starrett

FATALLY WOUNDED OFFICER 'GETS MAN'

New York, Dec. 17.—(I. N. S.)—Following a desperate battle with auto bandits in Upper Broadway early today in which a police lieutenant and at least one of the armed thugs were killed, Mayor John F. Hylan took official cognizance of the sensational crime wave that has recently engulfed the metropolis. He called into conference the commissioner of police, Richard E. Enright.

BULLET HITS BANDIT

Floyd Horton, police lieutenant, died bravely.
After jumping onto the running board of the fleeing taxicab containing the armed robbers—four men and one woman—Horton, unable to get the highwaymen to stop, emptied his revolver into the limousine, although one bullet had pierced his chest below the heart. Still conscious when taken to a hospital, Horton whispered to a detective:

"I'm sure I got two of them. Look in my pocket."
Then he swooned. In his pocket was the number of the death car. The body of one of the robbers, a victim of Horton's revolver, was found in the hallway of an apartment house a few blocks from the scene of the battle.

ARRESTS ARE MADE

It was identified as that of Joseph Lorenz, 22, an Italian, said by police to have a criminal record. Michael Lorenz, newspaper delivery van driver, near whose apartment Joseph was found, was arrested today when he sought to take from a garage a blood-spattered car with the number copied by Horton.
The arrest of Nicholas Lorenz, another brother, and of John Cavanagh and Emma Brooks, quickly followed. The woman was wounded, police say, in the right arm near the elbow. Before Horton died he said he thought he "got the woman."

Divorce Is Granted

Kalama, Wash., Dec. 17.—Gertrude Peck was granted a divorce here from O. W. Peck. The divorce suit of Bertha I. Devers against Lester R. Devers was dismissed.

NEW SHOW TOMORROW

Last Times Today
TOM MOORE
in
"THE GREAT ACCIDENT"
News Comedy Peoples Orchestra
SHIRLEY MASON
as
"THE LITTLE WANDERER"



PEOPLES

USEFUL CITIZEN PASSES IN DEATH OF MRS. STARRETT

In the passing of Mrs. Helen Ekin Starrett, whose death occurred Thursday evening at her home, 720 Sherwood drive, Oregon suffers a peculiar and distinct loss—the loss of a rich and radiating personality that constituted a cultural and ethical asset that was truly priceless.
Mrs. Starrett was a devoted wife and a wonderful mother, a foremost educator, a contributor to newspapers and magazines, a writer of prose and verse, a patron of the arts and all the other things that go to make the perfectly rounded life, yet all of these attainments and accomplishments were eclipsed by an intangible something that was just Mrs. Starrett herself.

RISE WAS RAPID

The strength of gentleness, the might of meekness, the glory of courtesy, the wisdom of a constant love, a tenderness for weakness, were in her face and in her life displayed.
Mrs. Starrett was born in Pennsylvania September 9, 1840. At the age of 13 she entered the Epworth high school. At 15 years of age she began teaching and at 17 she was an instructor in Sewickley Female academy. At 18 she was principal of a seminary in Georgetown, Ky. In 1874 she married to Rev. William Alken Starrett, a Presbyterian minister. Mrs. Starrett continued the teaching of music and began contributing to various newspapers and magazines. In 1881 she edited the paper of which her husband was editor during his illness.

OPENED SCHOOL

Mrs. Starrett entertained Susan B. Anthony and Elizabeth Cady Stanton in her home and attended the first meeting of the national woman suffrage organization, this being in 1888. Mrs. Starrett, who, with Dr. Olympia Brown, were the only survivors of the convention, attended the victory convention in Chicago last year.

Mrs. Starrett's chief public work was done as principal of the Starrett School in Chicago. Upon the passing of Rev. Mr. Starrett she went to Chicago and there opened a school for girls, at first a very small institution, but it enabled her to keep her family of seven children together and as the work grew the school grew in usefulness, size and importance, until at the end of 30 years' service as its head, Mrs. Starrett retired from its active principalship at the age of 75, at which time the title of principal emeritus was conferred upon her.

PRESENTED WITH HOME

Her sons presented her with her beautiful home on Portland Heights, opposite the city hall, in the city of Astoria, S. Dinwiddie, and it was there that she had spent her time since.
Mrs. Starrett had been in ill health for the past several months, having submitted to a serious operation several weeks ago, from which she only partially rallied. The immediate cause of death was cerebral hemorrhage.

Funeral services coming to Portland Mrs. Starrett identified herself with the religious, social and cultural life of the community. She was the teacher of one of the largest classes in the Protestant Sunday school, president of the Astoria Parent-Teacher association, a member of numerous organizations and at all times her home was the gathering place for interesting and distinguished visitors.

WROTE MANY BOOKS

Among her better known writings was her little book, "The Charm of Fine Manners," "The Future of Educated Women," "Letters to Elder Daughters," "After College—What?" "Gypsy," "Letters to a Little Girl," and a book of charming poems, "Crocus and Wintergreen."
Mrs. W. S. Dinwiddie, a daughter, who now resides in San Francisco, arrived from the South about a week ago, and was with her mother at the end. The other daughter, Mrs. Katharine Starrett, lives in Astoria, and the son, W. S. Dinwiddie, is also in Astoria. There are also three surviving sons, Paul Starrett, president of the Fuller Construction company; Ralph Starrett, head of the National Building corporation; and William Starrett, vice president of a construction company operating in Japan. Two sons, Theodore and Goldwin, passed away within the past few years.

The funeral services will be held Saturday at 1:30 p. m. at the First Presbyterian church, Dr. Harold L. Bowman officiating. Surviving relatives include close personal friends of Mrs. Starrett, realizing her always dominant trait of unselfishness and her life-long devotion to the cause of education, who will have a play for placing a tablet in the woman's building at Eugene in memory of her and they ask that friends who would otherwise send flowers, send a contribution to Mrs. Forest Fisher, treasurer of the memorial fund.

Navy Balloon With Three Officers on Board Is Missing

New York, Dec. 17.—(I. N. S.)—No word has been received at the naval air station at Rockaway Point early today of the missing government balloon carrying three naval officers, who started from there last Monday for Canada. Officers at the station continued to express the belief that the missing balloon is safe. They said, however, that they are making every effort possible to get some trace of the balloon.

Forest rangers in Northern New York have been asked to search for the men. The three naval officers, Lieutenants Stephen A. Farrell, Walter Hinton and Louis A. Kloor, carried rations sufficient for a two days' journey. It was stated, only one of the three carrier pigeons taken in the balloon has returned to the station. It brought a note dated Monday forenoon saying the officers were passing over Brooklyn.

MOB STORMS JAIL TO GET MURDERER

Independence, Kan., Dec. 17.—(I. N. S.)—The county jail, heavily guarded by armed American Legionnaires, is besieged here today by a mob of 400 angry citizens following positive identification of Noble Green, a negro under arrest as the slayer of R. R. Wharton, prominent grocer. It was Wharton's murder which caused the race rioting here during the night in which one white man was killed, four whites wounded and a negro slain.

When news of the identification leaked out, crowds hurriedly gathered and marched on the jail. They were driven off by the former overseas veterans, serving as deputy sheriffs. One hundred extra deputies were immediately sworn in and an armed crowd stretched around the jail.

MOB GETS DYNAMITE

Public feeling is at a fever heat. A storehouse on the edge of Independence was broken into early today and several hundred pounds of dynamite stolen. Authorities fear an attempt will be made to dynamite the jail after darkness tonight.

In the main fight, which occurred near the First Presbyterian church, Lawless, Clennan, 13-year-old white school boy, and Arthur Harper, a negro, were killed. Serious wounds were suffered by Fred Kelley, a barber; Albert Mibock, a jeweler, and F. S. McHenry, a baker.

STOREKEEPER MURDERED

All were reported in a dangerous condition today. Norman Dickens, the other wounded person, received only a slight scalp wound. All the known wounded are whites.
Early Thursday morning, when Ralph Mitchell, driver of a bread wagon, entered the grocery store of R. R. Wharton, he started for an attempt to break into the cash register. The negro fled from the store. Mitchell found the lifeless body of Wharton behind a counter.

A posse was formed under Mayor Wadman's direction and it found Green, a negro, whom Mitchell identified as the assailant. From then until after dark, crowds gathered on downtown streets, discussing the tragedy. The crowd finally moved on the jail, but a short talk by the sheriff halted its action.

BLACKS ATTACK WHITES

It began to disperse when four negroes appeared, one of them firing a shot at the whites. As though by magic, guns were whipped out and the shooting became general. The whites, jammed in a crowd, made good targets for the negroes. Six fell before the first round of shots, five of them whites.
The crowd scattered, taking shelter, but for two hours they kept up a steady exchange of shots. Ammunition was finally exhausted and the rioters then entered into a hand to hand fight. The four negroes who began the trouble were arrested by scores of their friends and at the height of the fighting they appealed to negroes in Coffeyville, Kan., to come to their rescue.

LAST TIMES TODAY

CHARLES RAY
in
"PEACEFUL VALLEY"

ALBANIA RECEIVED BY LEAGUE; TOTAL MEMBERSHIP IS 47

Geneva, Dec. 17.—(I. N. S.)—The League of Nations assembly today unanimously admitted Albania to the league. This brings the membership of the league up to 47 nations. The committee on admission of new members had recommended against admitting Albania.

(Albania is a wild, desolate, mountain land in the Balkans bordering the Adriatic. It has no recognized government at present. It was formerly part of the old Turkish empire before the first Balkan war. After Albania was created into an independent state Prince William of Wied was selected as ruler of the country by the big powers but his reign collapsed after brief duration.)

The assembly refused to admit Azerbaijan and Ukraine. Azerbaijan is a Russo-Persian border in Asia on the Russo-Persian border. Ukraine was formerly part of the Russian empire. It is now controlled by soviet Russia.)

The assembly refused to admit the principality of Liechtenstein to the league. With the exception of Monaco and San Marino it is the smallest state in Europe. It borders Switzerland.

Desperate Youth Terrorizes School Leader With Gun

Seattle, Wash., Dec. 17.—(U. P.)—Principal F. H. Plumb of the Denny school was backed into a corner by Lloyd Golden, 17, former student, and held there by a pistol in the hand of the boy when an attempt to arrest the lad was made late yesterday.

Golden is alleged to have escaped from the state training school at Chehalis. Earlier in the day the boy was reported by girl pupils when they found him in a basement lavatory. He escaped after a chase by the school authorities.

CARRIES OUT HIS SUICIDE THREAT

Morton, Wash., Dec. 17.—On her return home to see about the milking Thursday night, Mrs. James Wilburn found her husband had carried out a threat he had made the day before and had committed suicide by taking poison.

Wilburn lived but a few minutes after the arrival of physicians.
He is said to have threatened Wednesday to kill his wife and to commit suicide. Mrs. Wilburn took drugs that were in the house and left, but returned she found Wilburn on the floor in the front room, unconscious. He died at 10 o'clock. Two empty poison bottles were found on the kitchen table.

Wilburn had worked on the Morton branch of the Chicago, Milwaukee & St. Paul railway for 15 years, according to old-timers here. He teamed for some time, later selling his outfit and buying an automobile truck, which he operated until his death.

The Wilburns were married in Seattle in October, 1919. He was 50 years old. A baby, born Thanksgiving day, survives.

Marriage Licenses

Vancouver, Wash., Dec. 17.—Marriage licenses were issued Thursday to Floyd Gehbert, 22, Vancouver, and Velma Woodruff, 20, Portland; Edgar H. Kiggins, 60, Martins Ferry, Ohio, and Mrs. Clara Behme, 46, Bowling Green, Ohio; Frank Adams, 55, and Lucy Lee, legal, Portland; Fred Thorsdale, legal, Seattle, and Alice Mont, legal, Portland.

G. A. R. Post to Meet

Vancouver, Wash., Dec. 17.—Ellsworth post No. 2, G. A. R., will meet Saturday morning at Library hall.

Let a Box of
Stuyler's
NEW YORK
Candies
be your
Christmas Greeting



FRANK L. STUYLER
PORTLAND, ORE.

Northwest Lumber Men Urge Change in New Rule on Taxes

Washington, Dec. 17.—(WASHINGTON BUREAU OF THE JOURNAL.)—Pacific Northwest lumbermen, mostly from Washington, are here to urge a change in the internal revenue bureau ruling as to the meaning of "market value" in computing excess profits taxes which they allege threatens them with an outright loss of \$10,000,000. The ruling requires them to figure taxes on a basis of the high cost of manufactured products, they say, whereas the present market value is far below these costs.

Hindu Is Hanged At San Quentin for Slaying Comrades

San Quentin Prison, Cal., Dec. 17.—(I. N. S.)—Mabur Singh, Hindu slayer of three of his compatriots, was hanged today, going to the gallows at 10:22 a. m. He was pronounced dead at 10:25.

Singh was convicted of having killed three Hindu laborers in Contra Costa county. He had been employed as a timekeeper and when charged with stealing laborers' funds he obtained a gun and killed three of his accusers.

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100 dozen assorted POCKET KNIVES, values \$2.00 to \$2.50, at 98c

Chain Knives 37c Hair Clippers \$1.75 Tooth Brushes 19c

We Carry a Large Line of Manicure Sets, Toilet Sets and Carving Sets
Wholesale Cutlery Agents—Mail Orders Receive Prompt Attention

KEMP CUTLERY CO. 124 Fourth Street
Portland

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PEOPLES

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VICTOR Records

- "Stille Nacht, Heilige Nacht"—Ernestine Schuman-Heink ...\$1.75
- "Christmas Hymns"—Harp solo.
- "Silent Night, Holy Night"—\$0.85
Violin, flute, harp.
- "Adeste Fideles"—John McCormack ...\$1.75
- Noel ("Holy Night")—French Enrico Caruso ...\$1.75
- "Silent Night, Holy Night"—Trinity Choir ...\$1.00
- "Holy Night (with Lyrics and Libretto)—Lucy Marsh ...
- "Whispering"—Fox Trot—Paul Whiteman's Orchestra ...\$0.85
- "Japanese Sandman"—Fox Trot—Paul Whiteman's Orchestra
- "Avalon"—Just Like a Gypsy—Fox Trot—P. Whiteman's Or. \$1.55
- "Best Ever Medley"—One-step—Paul Whiteman's Orchestra
- "Her Bright Smile Haunts Me Still"—Edward Johnson ...\$1.25
- "Drink to Me Only With Thine Eyes"—Fonseyale Quartet ...\$1.25
- "Star of Bethlehem"—Evan Williams ...\$1.75
- "Festival Te Deum"—Trinity Choir ...\$1.55
- "Heaven Is My Home"—Mabel Garrison ...\$1.25

HOVENDEN PIANO CO.

146 PARK ST.
Bet. Alder and Morrison

LAST TIMES TODAY CHARLES RAY in "PEACEFUL VALLEY"

STARTING SATURDAY
THE AMERICAN BEAUTY
KATHERINE MACDONALD
In Rita Weiman's Famous Saturday Evening Post Story Concerning the Love Episodes of an Actress

SPECIAL XMAS PROLOGUE
Portraying in a wealth of color and music the Yuletide spirit of the season. Truly, the Liberty's most pretentious prologue.

MACK SENNETT'S
Newest Two-Reel
Gloom Dispeller
HIS YOUTHFUL FANCY
With Charlie Murray
and Ford Sterling

LIBERTY

DIRECTION JENSEN - VON HERBERG