

AMERICAN EXPORT TRADE ASSURED BY \$100,000,000 PLAN

Long-Time Credit Scheme Set Up
by Leading Bankers Expected
to Place United States to Fore.

By Don E. Chamberlain
Chicago, Dec. 11.—(U. P.)—The
future of American export trade is
assured.

This view was shared tonight by
600 of the financiers, industrial
chieftains and agricultural leaders
of the United States, who brought
into being a \$100,000,000 corpora-
tion which will extend long time
credits to foreign countries stag-
gering under the burden of paralyzed
industrialism and helpless to buy
needed raw materials in America
because of unfavorable exchange
rates.

The formation of this corporation,
authorized under the Edge act, was
accomplished when leading bankers meet-
ing here decided that unless some ac-
tion was taken, not only Europe would
face possible bankruptcy, but that
American domestic trade would in-
evitably suffer and a spread of severe in-
dustrial depression would be seen in the
immediate future.

IMMEDIATE FORMATION

Resolutions calling for the immediate
formation of this corporation were
unanimously adopted. A committee of
30 banking, business and farm leaders
was named as a permanent committee
on organization.

A \$100,000,000 subscription to meet ex-
penses was snapped up by bankers and
business men in five minutes.

Within a few weeks at the outside,
stock in this corporation will be offered
to the public, it was stated. While the
entire sum could be underwritten by
great financial interests, they believed
the conference took the stand that in-
dustry, labor and the public should be
asked to purchase the stock to make
the corporation an all-American project.

LONG-TIME CREDITS
The corporation will extend long-time
credits, not only to allied powers, but
to all countries of stable government
and to Germany, as soon as peace is
declared, it was asserted by the leading
speakers.

As the Edge act provides that this
corporation can commence business as
soon as 25 per cent of the capital is
paid in, the business of getting under-
way can commence as soon as \$25,000,-
000 is subscribed.

With the privilege of doing a billion-
dollar business—10 times the capital
stock, as permitted by the Edge act—
this will be the greatest financial cor-
poration in the country, if worked out
as planned.

Its creators point to the fact that it
was formed "in the open" without any

"inside group," without founders' stock
or bonus shares. They declare that it is
the first time in American history that a
great corporation was formed at a pub-
lic conference, and that its underwriting
is to be done without any discount com-
missions or private profits.

John McHugh, New York city, ac-
cepted the chairmanship of the board of
directors only on the stipulation that no
compensation be attached to the posi-
tion.

Representatives of great Middle West
manufacturers pledged to underwrite
and to buy outright great blocks. Ed-
ward M. Hurley, on behalf of the Illinois
Manufacturers' association, pledged
\$500,000.

LABOR ASKED TO JOIN
Union labor will be asked to subscribe
largely as the founders feel that the
working man will share in the ultimate
benefits.

All parties to formation of the cor-
poration were jubilant in expressing their
gratification over the rapid manner in
which the project was brought from a
glittering possibility to a hard and fast
fact.

"This is the most momentous and most
progressive step ever taken by American
business men to insure the future of our
industrial life," said Charles H. Sabbe,
president of the Guaranty Trust com-
pany, New York city. "We are going to
be dependent entirely in the future on
our foreign markets and the organiza-
tion of this corporation should place us
in a position to take our proper position
in world trade."

"It is an excellent start," said John
H. Fahy, Boston, chairman of the com-
mittee that formed the permanent or-
ganization. "With a powerful commit-
tee in charge, success is now possible.
It is no cure-all, but this corporation is
a wonderful instrumentality and should
have nation-wide support."

REMARKABLE ACHIEVEMENT
"It is a remarkable achievement," said
John McHugh, who is to be chairman
of the board of directors. "It is the
first time that finance, business and
the farmers have pulled together in the
common interests of the country's wel-
fare. It is the indorsement of a program
to stabilize foreign trade and, at the
same time, assist the markets of the
outside world urgently in need of goods."

"It is the greatest step ever taken to
put America where she belongs—in the
van of world trade," said William C.
Redfield, former secretary of commerce.
"I wish it had been done 50 years ago."

"The fact that this corporation was
formed in the open, without any inside
group, founders' stock, or any other
corporation methods, gives the corpora-
tion a moral start of the highest kind,"
said Willis H. Booth, New York, chair-
man of the conference. "It is as un-
usual as it is inspiring. It is formed for
America and America will reap the
profits."

When the stock is placed on the mar-
ket it will probably be issued at \$105 a
share, it was declared as the commit-
tee on organization took up its work.
Of this \$100 will be capital and \$5 sur-
plus.

Watchman Run Down

Seattle, Dec. 11.—The eastbound track
on the Great Northern railroad, ob-
structed by a landslide near Richmond
Beach, a train traveling east on the
westbound track ran down and killed
John Murdock, a watchman, 57 years
old, early today.

Governor Davis has announced the ap-
pointment of W. F. McNaughton of
Coeur d'Alene to be judge of the 14th
judicial district, vice Judge Dunn,
elected to the supreme court.

Furniture—

The Gift to One That All Will
Enjoy

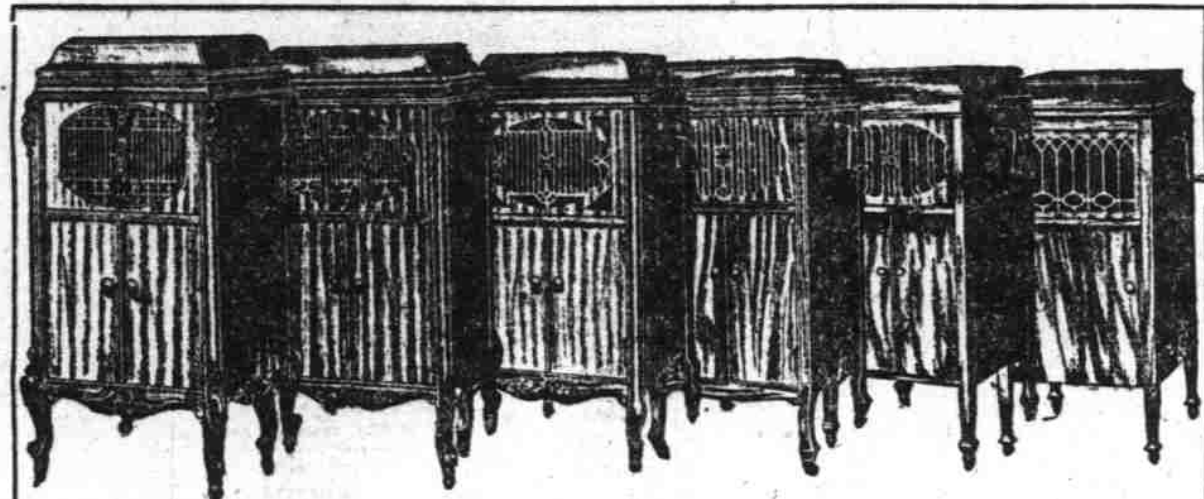
Plus Beauty and Charm That Will Endure.
There's Usefulness and Quality
Combined.



A Good Place To Trade
Edwards Furniture—5th & Oak
Easy Terms—No Interest

Selections Made This Week Will
Be Delivered the Day Before
Christmas If You Desire.

Admirable Selections Assembled for Convenient Inspection



Brunswick

PHONOGRAPHS AND RECORDS

Put the Sparkling, Youthful Joy of Christmas Into Every Heart

—The Yuletide spirit—that joyful exuberance
of youthful hearts, and hearts that are al-
ways young—is best expressed in music. A
Brunswick Phonograph is the gift, too—one
that all enjoy.

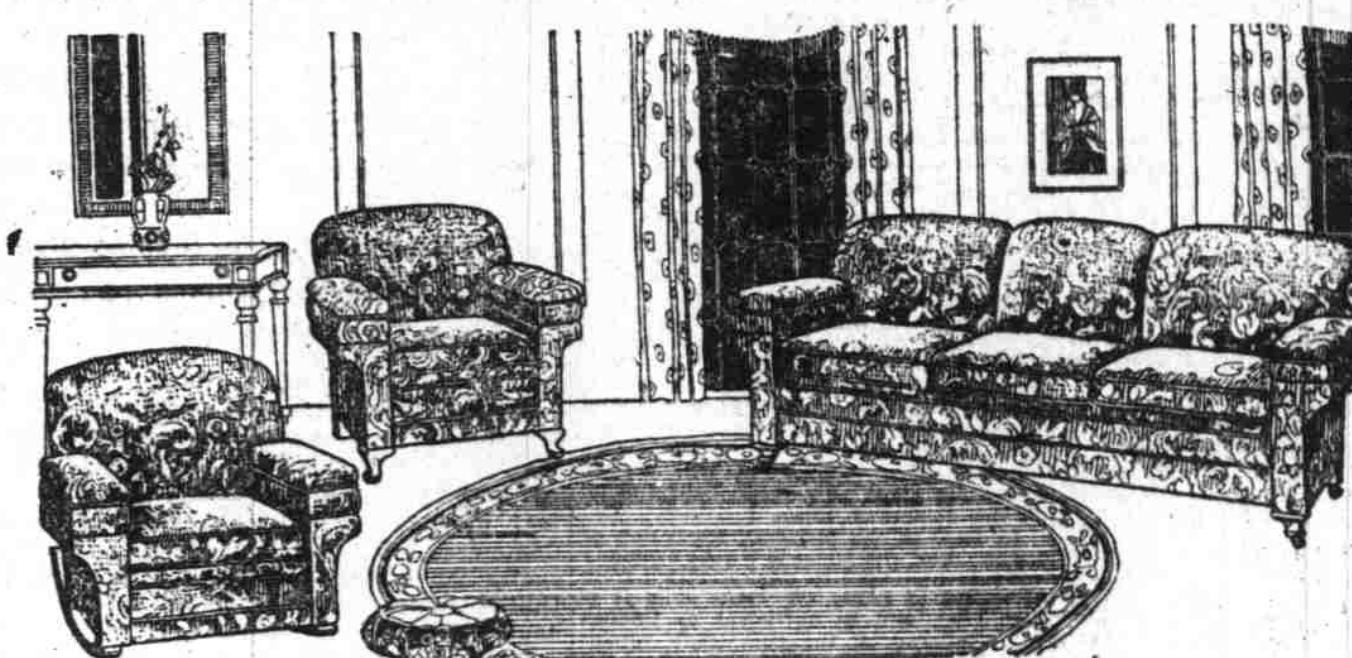
—The wonderful tones of the Brunswick are
due to two exclusive advancements—THE
ULTONA, an oversized all-record reproducer
—and the new, scientifically built all-wood
oval tone amplifier.

YOU CAN HAVE A BRUNSWICK IN WAXED OAK, FUMED OAK OR MAHOGANY

MODELS ILLUSTRATED ABOVE ARE

\$125, \$150, \$200, \$260, \$295, \$320

Conveniently easy terms to fit your individual requirement will be arranged. No interest
charged on deferred payments, either.



Forcefully Striking Are These Lowered Prices on

Handsome Velour and Tapestry Overstuffed

Also Mahogany-With-Cane 3-Piece Suites

The Kind That Bespeaks Taste, Elaborateness and Refinement
—Decorate and Punctuate Artisticness Within Your Home

DAVENPORTS

\$96.50 to \$295

CHAIRS

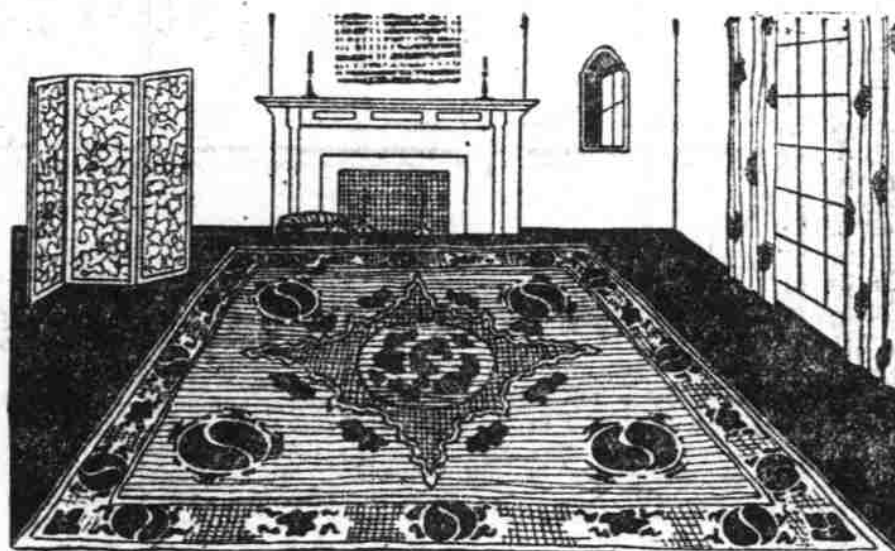
\$49.50 to \$139

ROCKERS

\$39.75 to \$103

—\$448.50 Mahogany-With-Cane 3-Piece Suite—Davenport, Chair and Rocker, upholstered with beautiful velour, now \$239 —\$470 Mahogany-With-Cane 3-Piece Suite—Davenport, Chair and Rocker—upholstered with beautiful velour, now \$255

Terms to Fit Your Personal Requirement Arranged, Whether One or More
Pieces Are Selected—Edwards Does NOT Charge Interest, Either



\$25 to \$30 Cut Off the Price of Each and

Every Wilton Rug!

—Karnack—Kabistan—Shah Abbas—Bigelow's Hartford Saxony—Bigelow's
Imperial Bangor—Sedan—Akbar—Mahal and Lakewoods are all included.

—Sizes 8x10.4, that sold regularly \$85.75 to \$139.75

from \$110 to \$165, are now.....

—Sizes 8x12, that sold regularly from \$89.75 to \$145.00

\$115 to \$175, are now.....

—THEN THERE'S A SPLENDID ASSORTMENT OF SMALL RUGS

—27-inch Wiltons at.....\$12.75 —36-inch Wiltons at.....\$17.50

ALL \$12 AXMINSTER RUGS—REDUCED \$20

Regardless of Quality of Pattern, Take Any Rug in Stock at These Prices

\$39.50 values now.....\$39.50

\$44.50 values now.....\$44.50

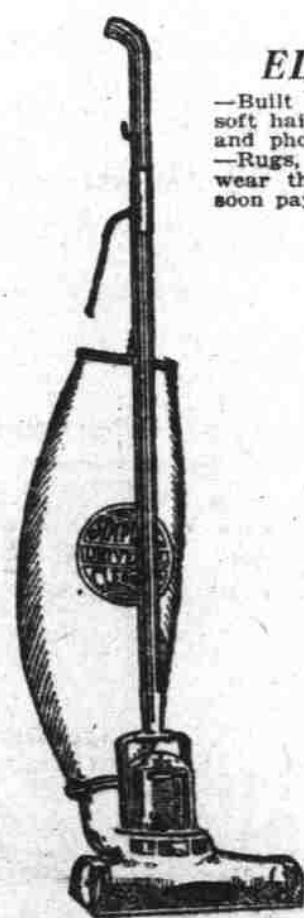
\$52.50 values now.....\$52.50

\$59.50 values now.....\$59.50

\$69.50 values now.....\$69.50

\$77.50 values now.....\$77.50

On Rugs, the Same as Furniture, Easy Terms to Fit Your Individual Require-
ment—NO INTEREST CHARGE EITHER



Simplex ELECTRIC CLEANER \$42.50

—Built with one-piece solid aluminum fan, gear-driven
soft hair brush (will not pull the nap out of your rugs)
and phosphor bronze alloy bearings.
—Rugs, Draperies and Furniture cleaned by vacuum out-
wear those swept or brushed—this saving itself would
soon pay for a Simplex.

Hugro Vacuum Sweepers \$6.95

—Hand-power vacuum, built inside of polished
metal case. Will not wear out your
rugs. Will outwear six corn brooms and
the operating labor will be a great deal
less.

Dover 26-Piece Chests of Silver \$11.95

—Put up in polished wood case, with
mercuroized-lining.

—Six Knives
—Six Forks
—Six Tablespoons
—Six Teaspoons
—One Sugar Shell
—One Butter Knife

—All forks and spoons are made of nickel
silver; knives of high-grade crucible steel.
—All are plated with pure silver and bur-
nished, thus closing the pores and harden-
ing surface of the silver.



The Grandeur of Charming Wicker Is Beyond Comparison
Both Ivory and Baronial Brown Finish

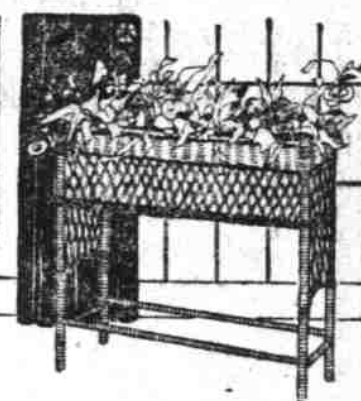
Arm Chairs

and

Arm Rockers

\$23.85

—Identical to the illustration in
outline and upholstery. Both
finishes on sale at the same
price now.



Fern Stands

With

Metal Trays

\$18.95

—More elaborate than the illus-
tration. Old Ivory and Baronial
Brown Finishes, both reduced to
the same price now.



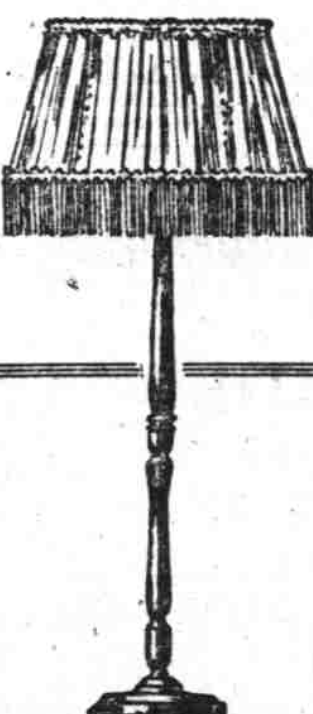
Handsome

Chaise

Lounges

\$46.75

—Shape of arms is slightly dif-
ferent from the picture, but you
can have either finish at the
reduced price.



Floor

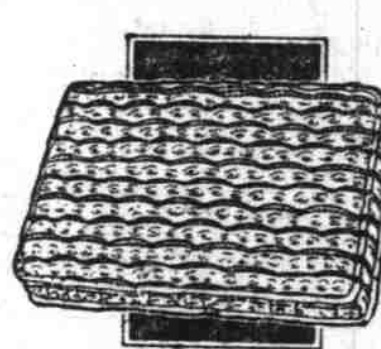
Lamp

Post and

Shade

\$26.40

—Your choice of mahog-
any finished with blue or
rose velvet covering or
polychrome finish. You
may also select from a
different styles shades.



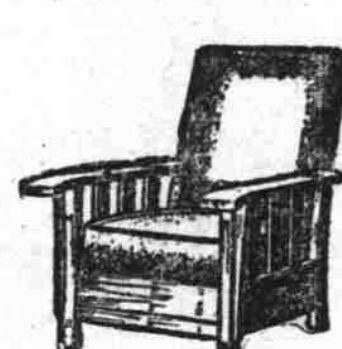
Sleepwell

Mattresses

\$25 and \$31

—50 pounds of Felted (built
in layers) Cotton, inside of
flower-strewn art ticks, im-
perial rolled edges and re-
inforced boxing.

—Absolutely guaranteed not
to jump or shift. Try one for
60 nights.



Genuine Leather Overstuffed

and Leatherette Upholstered

Reclining-Back Easy Chairs at

\$29.40, \$33.75, \$39.85, \$43.85, \$48.50, \$54.75

Regular Prices From \$35.50 to \$74.50

—To elaborate upon the joy and pleasure that a Rocker or Easy
Chair would give on Christmas morn would be naught, for you
know it better than Edwards. Right now, in the height of gift
selecting, this sweeping sale is joyful surprise. Select yours this
week.

Double-Service Combination

Including Hot-Water Coils and Gas Connections, Installed in Your
Kitchen on the Convenient Terms of

\$25 Cash, \$3 Week—No Interest.

—Four-Hole Polished Wood and Coal Top.

—Four-Burner and Simmer Gas Top.

—18x18-inch Wood and Coal Baking Oven.

—18x16-inch Gas Baking Oven.

—Gas Fire Lighter (no more kindling).

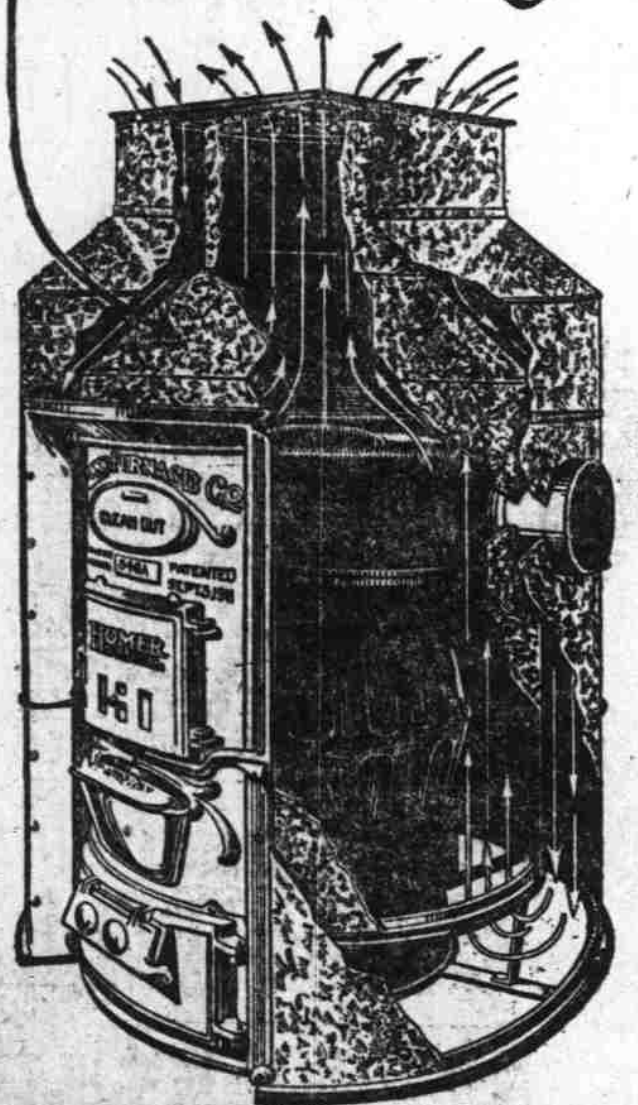
Use Both Ovens and Both Tops at the Same Time if You Like—No
Restrictions When You Have the Vista.

—All nickel trimmings are plain (no grease-catching scrolls), white
enamel splashes on back and oven door, broiler underneath the gas
oven. Same burner heats (both) gas oven and broiler.

Heat and Circulation That's What You Want

—Both can be had with the old-style pipe furnace, but the Homer
Pipeless does still more—it keeps the basement cool and, most of
all, saves enormously on fuel bills. Note the

Thermo-Seal Inner Lining



HOMER ORIGINAL PATENTED PIPELESS FURNACE

Installed on terms to fit your individual require-
ments. No interest charged, either.

A Good Place To Trade
Edwards Furniture—5th & Oak
Easy Terms—No Interest