BUY A BARREL OF FLOUR SCHEME BEING OPPOSED PETROLEUM SHARES ARE RULING VERY ERRATIC

COLD STORAGE REPORT

Portland	
	Last
The state of the s	ec. 6. week,
Butter (lbs.)	2.650 685,887
Cheese (Ibs.)	89,896 821,125
Eggs (cases)	2,683 10,420
Poultry (ibs.)2:	23,750 168,162
Seattle	
Butter (lbs.)	31,346 884,862
Cheese (Ibs.)	05,103 610,818
Eggs (cases	
Poultry (lbs.)	43,283 368,478
Transfer of the second	1170071

vance and there is more incentive among sale meat prices all over the country. bidders to take hold at this time, While reports indicate that as high as 60c per dozen has been offered by f. c. b. buyers for current receipts during the day, nothing beyond 59c can be confirmed from any of the

leading operators.

At that the market is several cents advanced ofer the recent low point. When the market was at the bottom it was almost impossible to find buyers willing to take hold at any figure but with the improvement in the price the demand is rather good.

Pulleta continue in greatest supply and the Pullets continue in greatest supply and the bulk of these are quoted 8 to 10c a dozen be-low the price of extras of the larger size. To-

cipts of eggs along the street are sea-

Those desiring special information regarding any market should write the Market Editor, Oregon Journal, inclosing stamp for reply.

BUTTER TRADE HOLDING STEADY Trade in the local butter market continues atealy, with no change in either cube or print prices for the day. Nevertheless there is an undercurrent of uneasiness due to the fear of further Australian supplies.

POTATO TRADE STAGNANT HERE Trade in the potato market is stagnant. Practically no business is reported at country points, although California buyers are still here. In general, the trade does not anticipate much movement until after the turn of the year.

Mest markets are under pressure along the street, with slightly shaded prices again for veal at 16 % @ 17c for tops, while extreme price of hops appears weak around 17c a pound. Considerable stock carried over from Tuesday.

While the market for small sized apples of and July 4c up. ordinary quality is unusually draggy, there is a good demand for large sized atock of fancy quality. The latter is extremely hard to obtain at primary points,

These are prices retailers pay wholesalers, ex-

Dairy Products

BUTTER—Selling price, box lota: Creamery, extras, parchment wrapped, 55c per lb. Jobbing prices: Bubes, extras, 50@51c lb.; dairy, buying price, 32c per lb.

BUTTERFAT—Portland delivery basis, 53 @54c, best grade; country stations, 47@50c. CHEESE—Selling price: Tillamook, fresh Oregon famey triplets, 35c per lb.; Young Americas, 34c lb. Prices to jobbers, f. o, b. Tillamook: Triplets, 30c; Young Americas, 31c. Selling price: Block Swias, 48@49c; limburger, 40@42c per lb. Selling price: Block Swiss, 48 @ 49c; limburger, 40 @ 42c per lb.

EGGS—Buying prices: Current receipts, 59c doz.; candled, selling price, 62 @ 64c doz.; select, 65 @ 68c per doz.

LIVE POULTRY—Selling price: Heavy hens, 25 @ 26c per pound; light hens, 17 @ 18c per pound; spring light, 28 @ 30c; heavy, 21 @ 22c; old roosters, 12 @ 14c per pound; turkeys, live, 35c; dressed, 45c; ducks, 28 @ 30c; geese, 22 @ 25c.

Fresh Vegetables and Fruit

FRESH FRUIT — Oranges, \$5.00 @ 7.00 boz; bananas, 12 % @ 13 % c lb.; lemons, \$4.75 @ 5.50 a crate; grapefruit, Florida, \$8.00 @ 2.75; grapes, 20c per lb.; Jap oranges, \$2.50 @ 2.75; grapes, 20c per lb.; Jap oranges, \$3.00 bundle.

APPLES—New, \$1.00 @ 3.50.

DRIED FRUITS—Dates, Dromedaries, \$6.85; Fards, \$3.60 per box; figs, \$2.00 @ 4.00.

ONIONS—Selling price to retailers: Local, 51.50; garlic, 15c; green onions, 40c doz.

bunches. bunches.

POTATOES — Selling price: Oregon fancy.
\$1.75; sweets, 4 % @ 5c per lb.

BERRIES — Huckleberries, 18c lb.; cranberries, local, \$3.50 @ 6.00 per box; eastern,
\$18.50 bbl.

8.50 bbl. VEGETABLES — Turnips, \$2.00 per sack; trots, \$1.50; beets, \$1.75; lettuce, \$2.50@ 3.25 per crate: cucumbers, (—); tomatoes. California, \$3.50 @ 4.00 per lug; egg plant, 15 @ 20c; broccoli, \$1.75 @ 2.00; bell peppers, 15 @ 17 % c lb.; celery, 85 @ \$1.00 doz.; Hubbard squash, 2 @ 2 % c per lb.

Fish and Shellfish

FIRE and Shellish
FRESH FISH—Frozen steelhead, 18c per
lb.; frozen Chinook, 20c; hallbut, fresh, 24c;
sturgeon, (—); black cod, 11@12c; kippered
salmon, \$2.50 per 10-lb. basket; kippered cod,
\$2.85; razor clams, (—); crabs, \$2.75@3.75
per dozen; ling cod, 6@8c per lb.
OYSTERS — Eastern, per gallon, \$5.00;
Olympia, \$5.50.
Greenies

Olympia, \$5.50.

Groceries

SUGAR — Refinery basis: Cube, \$11.75;
fruit and berry, \$10.00; D yellow, \$9.40; granulated, \$10.00; extra C, \$8.80; golden C, HONEY-New, \$7.00 @ 7.50 case; bulk, 18c per lb. RICE Japan style, No. 1, 7 %c; Blue Rose, RICE—Japan style, No. 1, 7½c; Blue Rose, 10c per lb.

SALT—Coarse, balf ground, 100s, \$17.25 per ton; 50s, \$18.75; table dairy, 50s, \$27.25; bales, \$3.50 @4.00; fancy table and dairy, \$34.50; hump rock, \$26.50 per ton.

BEANS—Sales by jobbers: Small white, 6c lb.; large white, 6c; pink, 7c per lb.; limas, 10c; bayon, 9 %c; reds, 7 %c; Oregon beans, buying prices, nominal.

CANNED MILK—Carnation, \$6.00; Borden, \$6.00; Astor, \$5.90; Eagle, \$12.50; Libby, \$5.90; Mount Vernon, \$5.90 per case.

COFFEE — Rossted, 19 @ 42c in sacks or drums.

drums.
SODA CRACKERS—In bulk, 18c per lb.
NUTS—Walnuts, 23@28c per lb.; almonds,
27% @28c; filberts, 32c in sack lots; peanuts,
14% @15c; pecans, 25c; Brazils, 35c. Rope, Paint, Olla

ROPE — Sisal, dark, 16e; white, 18e lb.; standard manila, 26 %c.
LINSEED CIL—Raw, bbls., 96c gal.; ketle boiled, bbls., 98c; raw, cases, \$1.11; boiled, the boiled, bbis. 98c; raw, cases, \$1.11; boiled, cases, \$1.13 per gailon.

COAL OIL—Pearl or water white, in drums or iron barrels, 17½c gailon; cases, 30c per gallon.

GASOLINE — Iron barrels, 29c; cases, WHITE LEAD Ton lots, 13 4c; 500 lbs.

Overbeck&CookeCo. DIRECT PRIVATE WIRES TO ALL EXCHANGES

Members Chicago Board of Trade Correspondents of Logan Bryan Chicago New York

DOMARKET

By Hyman H. Cohen Retail meat prices continue out of line with wholesale values but dealers are showing no inclination to meet the charged conditions. While there are a few of the popular priced retailers who are making special sales now and then inclined to keep their prices unchanged. Hard winter 1.58 Investigation of government and other

interests into the retail meat situation throughout the country indicates that the consumer is securing little benefit Trade in eggs is showing some im- from the extreme low prices for liveprovement locally with a firm tone gen- stock. At a recent meeting of livestock erally indicated in the Eastern markets. interests it was decided to ask the gov-F. O. B. bide are showing a general ad- ernment to investigate retail and whole-Pork products have shown perhaps the smallest change of any of the meat line. This is especially true of bacon. Livestock interests claim that the charges made by retallers for cutting ham or bacon is utterly out of line with the service rendered.

The following prices ruled generally in retail shops for good quality. Some values are fractionally higher and inferior stuff fractionally Butter—Best creamery, 60 @ 62c. Eggs—Fresh laid, 75c dozen; ordinary, 65

@ 70c per dozen. Poultry—Chickens, dressed, 35@40c per lb. Fish—Salmon, 25@30c lb.; halibut, 30c Flour—Best local patent, \$2.85 @ 3.00 per sack, 49 lbs.

Potatoes—Burbanks, 2 ½ c.
Onious—2 @ 2 ½ c.

Chicago Wheat Price Bobs Up And Down Again

Chicago, Dec. 8 .- (I. N. S.)-Grains more for wheat at country points. worked in an irregular manner today, MEAT MARKETS UNDER PRESSURE | sure came out and wheat weakened. Provisions ruled lower.

Final prices for December wheat were price at declines of 14c and 1/2 to 1/4c off for March. December corn gained 1/4 to %c. May lost 14 and July 1/4 @ 1/8c down. De- @ 43.00 LARGE APPLES HARD TO SELL cember oats advanced %@%c, May %c

While the market for small sized apples of ordinary quality is unusually dragsy, there is a good demand for large sized stock of fancy quality. The latter is extremely hard to obtain at primary points.

BRIEF NOTES OF PRODUCE TRADE Poultry market about unchanged.
Orange prices continue to show shading.
Onions remain weak with limited movement at low prices.
Fresh saimon continues extremely scarce; frozen Chinook good.
Further small sales of hope around 25c a pound.

WHOLESALE PRICES IN PORTLAND
These are prices retailers pay wholesalers, ex-

-		WHEAT					
	Dec March	Open.	High.	Low.	Close		
	Dec.	171 1/4	172	165	169		
	March	168 %	170	162 %	167		
1-		10000	CORN				
	Dec	74 %	74.34	73	74 %		
	May	76%	77 %	75 1/2	76 %		
	July	78 16	78%	76 %			
3	DATE						
	Dec.	48	48.74	47%	48.%		
h	May	51 %	1 52 %	51 %	52 %		
1-	July	51.36	52	30%			
1-	CAS Trees	R	YE		4 66.0		
t.	December	160	160 14	156 %	158		
r.	May	141 %	142 %	137 %	140%		
			ARLEY	200	22200		
C	December	70		4040904	71		
-	May	72	74	72 14	74		
	Cash barley	72 @	92c.	(-,-,,-,-,	11000		
8,	The state of the s		PORK				
r	Jan.	2400	2400	2355	2360		
			LARD				
	Jan	1480	1485	1452	1450		
2	May	1482	1485	1452	1455		
			RIBS				
	Jan		1280	1245	1945		

New York Butter and Eggs New York, Dec. 8.—(I. N. S.)—Butter—asier. Creamery extras, 51 ½ @ 54c; firsts, 3 @ 52c; higher scoring, 52 ½ @ 55c; state dairy tubs, 33 @ 50c; renovated extras, 42 @ 43c. Cheese — Unsettled. Whole milk specials, June 24 ½ @ 28c; fancy, 23 @ 25c; lower, 20 @ 22 ½ c; July whole milk fancy Young Americas, 28 % @ 29 % c; state, skims specials, 18 @ 20c; choice, 15 @ 17 % c; lower, 10c.

Eggs—Firm—Nearby white, fancy, \$1.06 @ 1.08; brown, 92@ 96c; extra, 91@92c; firsta

Chicago Dairy Products

A6c; packing stock, 20 @ 26c.

Eggs—Receipts, 1974 ckses. Miscellaneous, 71 @ 880c; checks, 40 @ 48c; dirtics, 46 @ 55c.

Cheese — Twins, new, 23c; dairies, 23 @ 23 % c; Young Americas, 25 @ 25 % c; longborns, 25 @ 27 % c; brick, 20c.

The Products

Chicago Dairy Dair

POTATOES ALONG THE COAST Seattle, Dec. 8.—(U. P.)—Potatoes—Yak-ima Gems, \$40.00@45.00; local, \$25.00@ 30.00.

30.00.

San Francisco Market
San Francisco, Dec. 8.—(U. P.)—River
White, \$1.75 @ 2.00; Salinas, \$3.50; sweets, 3

@ 3 %c.
Onions—Yellow and white, 65 @ 85c; Australian brown, 75c @ \$1.00.
Los Angeles Market
Los Angeles, Dec. 8.—(I. N. 8.)—Potatoes—
Stockton Burbanks, best, \$2.00 @ 2.25; Idaho
Russets, mostly, \$1.85 @ 2.10.

DAIRY PRODUCTS OF THE COAST Seattle Market

Seattle Market

Seattle, Dec. 8.— (I. N. S.)—Butter—City reamery cubes, 54c; bricks, 55c.

Figs.—Fresh ranch, 65c; pullets, 55c.

Los Angeles, Dec. 8.— (I. N. S.)—Butter, 55c.

Los Angeles, Dec. 8.— (I. N. S.)—Butter, 55c.

Seeded raisins, choice to fancy, 24@25c.

55c. Eggs—Extras, 76c; case count, 73c; pullets, 72c; peewees, 62c. Poultry—Hens, 29@31c; broilers, 40@47c; fryers, 40c.

New York Wool and Hides New York, Dec. 8.—(I. N. 8.)—Wool—Mar-ket unsettled. Domestic fleece, XX Ohio, 29 @ 52c; do pulled. scoured basis, 30 @ 80c; do Texas, scoured basis, 60c @ \$1.00; territory, sta-ple, scoured, 65c @ \$1.10. Hides—Market better demand; native steers, 19 @ 20c; branded steers, 14 % @ 15 %c.

San Francisco Poultry Market San Francisco, Dec. 8.—(U. P.)—Broilers, 50 @ 55c; large hens, 33 @ 35c; best ducks, 30

San Francisco Cash Barley San Francisco, Dec. 8,—(U. P.)—Spot bar-loy—Feed, per cental, \$1.65 @ 1.80; shipping, \$1.75.

13 % c per lb.
TURPENTINE—Tanks, \$1.41; cases, \$1.56; Hops, Wool and Hides

HOPS—Nominal, 1920 crop, 25 @ 28c, HIDES — Calfakin, 8 @ 10c; kips, 7 @ 8c; green hides, 5 @ 6c per lb. MOHAIR—Long, 25c; short, 15c. TALLOW AND GREASE—No. 1 tallow, 5c; 2, 4c. CASCARA BARK—New, 8c lb. WOOL—Coarse, 10c; medium, 20c; fine,

Minneapolis-Duluth Flax Duluth, Dec. 8.—(I. N. S.)—Flax—December, \$2.20; January, \$2.23; May, \$2.30; track and arrive, \$2.20.

New York Poultry Market

New York, Dec. 8.—(I. N. S.)—Dressed
poultry—Barely steady. Chickens, 35 @ 45c;
towls, 25 @ 35e; turkers, 36 @ 60c; ducks, 30 @
40c; geose, 30 @ 86c.

Bid. Tone. Portland50c lower white 1.58 Chicago10c higher White club Omaha10c lower Northern spring 1.58 Denver Steady PORTLAND LIVESTOCK RUN NORTHWEST GRAIN RECEIPTS 10 15

Tear ago. 23
Year ago. 23
Year ago. 3503 55 . 116 530
Season to date. 2926 42 458 69 489
Year ago. 3503 55 . 116 530
Seattle, Tues. 13 1 4
Year ago. 58 5 2 1 4
Year ago. 58 5 2 1 4 Seastle, Tues... 13 1 4
Year ago..... 58 5 2 1 4
Season to date. 2850 162 177 204 984
Year ago..... 3291 148 378 375 727
Eastern wheat prices were erratic during the morning, but there was pressure indicated from renewal of short sales.
Local situation is extremely quiet. It now develops that considerable wheat was recently purchased in the Pacific Northwest at the high point.

Weakness and lower prices were indicated to arrive.

In the hog alleys there was a drop of 50c in the price at the start of the Wednesday morning trade. While only about five loads came forward, the much lower prices shown in the local situation. Extreme tops were quoted here daring the day at \$12.

East had the effect of foreing bearishness into the local situation. Extreme tops were quoted here daring the day at \$12.

Emeral log market range:

Prime mixed

Smooth heavy

9.00@11.00

These morements had a disturbing influence on the entire list, Mexican Petroleum first advancing to 172 %.

Those morements had a disturbing influence on the entire list, Mexican Petroleum sold off 1 point, Reading and Lehigh Valley were exceptionally strong, leading and Lehigh Valley were exceptionally strong and lehigh valley were exceptionally strong and lehigh valley were exceptionally strong and lehigh valley were exceptional weakness and lower prices were in-

was recently purchased in the Pacific Northwest at the high point.

Operation of the prices actually being paid for the winter also at primary points were duction; for the wasted and increased inquiries from abroad. Most of the millers are adverse to the movement started in the country to have everyone purchase a barral of flour. They say that if this is done it will force an arbitrarily active tone in the flour trade at this time, a condition that will have for the market later. On the other hand, those in charges of the movement are trying to force it to the front in the hope of creating so much flour bushess that millers will be forced to page and the first the market later. On the other hand, those it to the front in the hope of creating so much flour bushess that millers will be forced to page and the first the market later. On the other hand, those it to the front in the hope of creating so much flour bushess that millers will be forced to page and the first the market later. On the other hand, those it to the front in the hope of creating so much flour bushess that millers will be forced to page and the first the market later. On the other hand, those it to the front in the hope of creating so much flour bushess that millers will be forced to page and the first the market later. On the other hand, those it to the front in the hope of creating so much flour bushess that millers will be forced to page and the first the market later. On the other hand, those it to the front in the hope of creating so much flour bushess that millers will be forced to page and the first the market later. On the other hand, those it to the front in the hope of creating so much flour bushess that millers will be forced to page and the first the market later. On the other hand, those it to the front in the hope of creating so much flour bushess that millers will be forced to page and the first the market later. On the other hand, those it to the front in the hope of creating so much flour bushess that millers will be forced to p

movement until after the turn of the year.

BULK HONEY MARKET IS WEAK

For extracted honey the market here is not only extremely dull, but weak. Dealers report that they are able to purchase supplies in Callfornia at lower prices than in the Northwest. Comb stock scarce and firm.

MEAT MARKETS UNDER PRESSURE

The trade does not anticipate much worked in an irregular manner today, reflecting a nervous feeling among the trade. Early wheat declines were more than recovered late in the session on the probability of an embargo being placed on importation of Canadian wheat and talk of considerable improvement in export demand. Near the close selling pressure came out and wheat weakened. Proserve that they are able to purchase supplies in Callfornia at lower prices than in the Northwest. Comb stock scarce and firm.

MEAT MARKETS UNDER PRESSURE GRAIN SACKS-Nominal No. 1 Calcutta, 10c; domestic, 11c, in car lots; less amounts ligher.

MILLSTUFFS—Mill un at mill, sacked, ton lots, \$40.00; carloads, \$39.00 per ton.

OATS—Per ton, buying price. Feed, \$41.00 Cull lambs.

OATS—Barl.EY—Buying price: Feed, \$42.00; mill-

ing, \$48.00.

SEED—Buying price, nominal; no demand.

Red clover, recleaned, (—) per lb.; alsike (—);

	Merchants Exchange bids:		
í	WHEAT		
		Dec.	Ja
	Hard white		16
ı	Soft white	158	1.5
	White club	160	16
ŀ.	Hard winter	158	15
	Northern spring	155	1.3
	Red Walla	158	1.5
•	FEED OATS		
	No. 2 white	4100	410
	No. 2 gray	4000	400
	BARLEY		
H	No bids.		
	CORN		
	No. 3 eastern (bulk)	3700	370
	No. 3 local (bulk)	3800	380
	GINNING FIGURES BEAL	LISH	

New York, Dec. 8.—(I. N. S.)—The ginning figures of 10,144,921 bales were regarded as bearish at the opening of the cotton market today and, together with easier cables, selling orders from New Orleans and other southern points, resulted in declines of from 23 to 24 Duliness prevailed throughout the last hour with price changes narrow. The close was steady at a net decline of 3 to 25 points. Spot cotton was quiet and unchanged today at 16,25. No sales. Furnished by Overbeck & Cooke Co., Board Month— Open, High, Low,
January 1580 1595 1566

1600 1625 1596

Liverpool Cotton Easier Liverpool, Dec. 8.—(I. N. S.)—Spot cotton opened with fair request. Prices were easier. Sales 3000 bales. American middlings, fair, 15.76; good middlings, 13.01; full middlings, 12.26; middlings, 10.76; low middlings, 8.01; good ordinary, 6.01; ordinary, 5.01. Futures opened easier.

Yakima Produce Shipments

Yakima Produce Shipments
Yakima, Wash., Dec. S.—From figures furished by the railroads it is known that Yakima producers have ahipped 636 cars of grain, 8110 cars of hay and 1451 cars of potatoes to market to date and have realized about \$4,250,000 from the sale of this portion of their crops. The total of the three crops is estimated at 1000 cars of grain, 15,000 cars of hay and 3000 cars of potatoes. Prices in general have ranged lower than they did for shipments made to a corresponding date last year. Potatoes have been marketed at an average price of \$35 to date. Hay has averaged about \$20 a ton with the bottom out of the market at the present time.

Dried Fruit and Beans New York, Dec. 8 .- (I. N. S.) -Beans-Mar ket weak. Marrow, choice, \$9.00; pea, choice, \$5.00 @ 5.50; red kidney, choice, \$10.00 @

Rains Delay Digging Leisyville, Or., Dec. 8.—The continued rainy weather has worked a hardship on the farmer who raises potatoes, for he has been unable to get them dug. The potatoe crop as a whole has been better than the average, those who have dug theirs claim. The sowing of fall grain is finished now, excepting for some late sowing of tares for spring green feed.

Utah Celery Comes Just to show the quality, a shipment of Utah celery was made to George V. Hamilton, super-intendent of The Journal building, by M. Finnerman of the United Grocery company of Salt lake. The quality was about the same as Ore-gon stock. Finnerman was formerly located at

New York Metal Market New York, Dec. 8.—(I. N. S.)—Copper—

Quiet; spot and December, offered, 14; January, February and March, offered, 144;

Isad—Quiet; spot, December and January, offered, 5.10.

Speiter—Dull; spot, December, January, February and March, offered, 6.35.

Speiter—Dull; spot, December, January, February and March, offered, 6.35.

New York Potato Market New York, Dec. 8.—(I. N. 8.)—Potatoes (in bulk, barrel or bag).—Weak. Nearby white, \$2.50 € 4.25; Bermudas, \$12.00; Southerns, \$2.00 € 3.00. Naval Stores Market

New York, Dec. 8.—(I. N. S.)—Turpentine-Savannah, 92 % c ino sales); New York, 85c Rosin—Savannah, \$11.00; New York, \$10.00. Chicago Potato Market Chicago, Dec. 8 .- (I. N. S.) -- Potatoe Receipts, 59 cars. No. 2 whites, sacked, \$1.40 @ 1.50; bulk, \$1.50 @ 1.55; Idaho russets, sacked, \$1.75 @ 1.85.

New York, Dec. 8 .- (I. N. S.) - The stock market closed weak today. The unsettlement continued up to the close and some issues closed at the lowest \$10.05 levels of the day. Mexican Petroleum closed at 168, a loss of 6 points net-\$10.10 Southern Pacific continued in heavy supply and dropped to 100 %, a loss of over 2 points. Steel common sold down to 80%, compared with its early high of 824. Pan-American Pet was off over 3 points to 79%. Pierce Arrow preferred after its sensational break of 181/2 points to 58, advanced to 68. White Motors de clined over 5 points to 33. Government bonds unchanged, rail-

New York, Dec. 8 .- (I. N. S.)-After

Hongkong-700 Aiaska Juneau ... 1100 Ailfs-Chalmers ... 200 Am. Beet Sugar. Eyen at lower prices, there is practically no market for mutton at North Portland for the Wednesday trade. Receipts during the day were limited but these dragged heavily.

General sheep market range:
East of mountain lambs....\$ 8.00 @ 8.50 White-next range 7.50 @ 8.00 1700 Am. Car & Fdry. 700 Am. Cotton Oil... 100 Am. Express Am. Hide & L... 3500 Am. Int. Corp. ... 2100 Am. Loco, 4900 Am. Ship & Com. 5000 Am. Smelter 2700 Am. Steel Fdy... 1800 Am. Sugar ... 900 Am. Sumatra 1400 Am. Tel. & Tel. 400 Am. Tobacco . . 4000 Am. Wool 200 Am. Zinc 39 % 38 % 38 % 10800 Baldwin Loco . 3900 Baho. & Ohio 400 Beth. Motors 1200 B. R. T. Butte C. & G. 100 Butte & Sup. Caddo Oil 400 Canadian Pac. 1400 Chili Copper 3000 Chin Copper 3000 Chino St. P. 2300 Coco Cola 1400 C. & O. Col. F. & I. 63 % 500 Col. Gas & Elec. 1500 Con Gas 200 Cons Cigars 1400 Com Prod. 56 % 56 %

2300 C. R. I. & P. 11600 Crucible 200 D. & R. G. 2300 Erie Fed. Ming. & Sme 2500 Gaston Wms. 500 Gen. Cigars 1000 Gen. Elec. 4400 Gen. Motors 11. 350 12.00 3. 310 10.50
14. 300 10.00 1. 460 9.00
1. 270 11.50 1. 430 9.00

LAMBS
56. 85 \$ 7.50 9. 97 \$ 7.50
19. 78 7.90 3. 103 5.90 2100 Granby 2100 Great Nor. Ore 2000 Great Nor. ptd 84 % 82 % 88 87 32 % 32 12 % 11 % 4 3 % 700 int. Ago. Corp., c 200 Interstate Callahan 2300 Int. Merc. Marine. 2500 Int. Nickel 1100 int. Paper . Invincible Oil 24 % 22 % 5 20 % 19 % 18 % 18 % 53 % 51 % 53 % 800 K. C. Southern

9100 Pan Am. Pet .

1300 Pere Marquette ... 1400 Pure Oil

600 Pierce Oil

29200 Reading 90 % 88 % 700 Reployle Steel 71 69 % Republic I & S. 67 % 66 % 6200 Royal Dutch Oil. 66 63 % 400 Ry. Steel Springs. Shattack, Ariz. 31600 Southern Pacific 102 % 100 % 12000 Southern Ry. 2000 Southern Ry.

31600 Southern Pacific 102 1/4 100 1/4 1 2000 Southern Ry 23 1/4 23 1000 St. L. & S. F. 23 1/4 23 1000 St. L. & S. F. 23 1/4 43 1/4 1000 Studebaker 45 1/4 43 1/4 105 105 1 10

100 Willys-Overland ...

Total sales, stocks, \$76,000 shares. Total sales, bonds, \$18,682,000. *Ex.-Div. Ex. Rights.

New York Bond Market

Wednesday Morning Sales HOGS 249 12.00 11 249 12.00 5 181 12.00 1 215 12.00 1 320 10.00 1 136 11.00 1 Lack Steel ... Lehigh Valley L. & N. ... 100 Mackay ... 101 100% 175 166 167 37100 Mex. Pet. No. Ave lbs. Price. 13 ½ 12 ½ 12 32 % 31 % 31 No. Ave.lbs. Price. No. 20.... 570 \$ 4.50 2300 Mo. Pac. 3400 Mont. Ward 600 M. & St. L. 20 % 19 % 17 14 % AMERICAN LIVESTOCK PRICES 600 M. & St. L.
100 Nat. Analine
200 Nat. Biscuit
Nat. Lead
400 Nevada Con.
4900 New Haven
1400 Norfolk & W.
4400 Nor. Pac.
N. Y. Air Brake.
1900 N. Y. Central
4200 Okla, Prod. ref.
1200 Ontario & W.
Pac. Dev.
800 Pac. Gas. & Elec.
400 Pac. Mail 104 % 104 104

Chicago Hogs \$10.05 Chicago Dec. 8.—(I. N. S.)—Hogs—Receipts 25,000. Market strong to 10c hgiber. Bulk, \$9.70 @ 9.95; top. \$10.05; heavyweight, \$9.75 @ 10.00; medium weight, \$9.80 @ 10.05; light weight, \$9.65 @ 10.00; light lights, \$9.35 @ 9.85; heavy packing sows, smooth, \$9.50 @ 9.75; packing sows, rough, \$9.25 @ 9.50; pigs, \$8.75 @ 9.50. 9.75: packing sows, rough, \$9.25 @ 9.50; pigs, \$8.75 @ 9.50.

Cattle—Beceipts, 10,000; steady to strong. Beef Steers—Choice and prime, \$13.50 @ 15.75; medium and good, \$9.50 @ 13.50; light weight, \$11.25 @ 11.40; good and choice, \$11.25 @ 11.40; common and medium, \$7.00 @ 11.25. Butcher Cattle—Helfers, \$4.85 @ 12.00; cows, \$4.75 @ 10.50; bulls, \$4.50 @ 9.25. Canners and Cutters—Cows and helfers, \$3.50 @ 4.75 & canner steers, \$4.00 @ 5.50. Veal Calves (light and handyweight), \$10.00 @ 10.75; feeder steers, \$6.50 @ 10.00; stocker steers, \$4.50 @ 8.75; stocker cows and helfers, \$4.25 @ 6.25. Westerm Bange Cattle—Beef steers, \$4.20 @ 9.50.

10.00; cows and helfers, \$5.40 @ 9.00. Sheep—Beceipts 16,000; 15 @ 25c lower; sheep firm; lambs (84 lbs. down), \$11.00 @ 11.15; lambs, culls and common, \$7.50 @ 9.50; yearling wethers, \$7.50 @ 9.50; ewes, \$4.00 @ 5.00; ewes, culls and common, \$2.00 @ 3.50; breeding ewes, \$4.50 @ 6.00; feeder lambs, \$9.50 @ 11.25.

No Mutton Demand

COWS

6.25 4.00 3.50 CALVES

12.35 12.75 9.00 10.50 12.25 12.50 10.50 12.50

10... 145 \$ 2.75 | 6... 150 : 3... 96 | 2.50 | 2... 140 : YEARLINGS | 3... 100 \$ 6.00 |

1.... 160 \$ 3.00

Ave. lbs.

Willamette valley lambs

1085 \$ 3.75

1.... 390 6.00 1.... 110 10.00

1....1530 \$ 5.00

breeding ewes, \$4.50 @ 6.00; feeder lambs, \$9.50 @ 11.25.

South Omaha, Poc. 8.—(1. N. S.)—Hogs—Receipts, 8800; steady to 10c lower; bulk, \$9.35 @ 9.75; top, \$9.80.

Cattle—Receipts, 4300; few early sales, Steers steady; butcher stock, strong; closing duil, weak; bulls, weak; veals, 50c @ \$1.00 lower; stocker and feeders, steady to strong.

Sheep—Receipts, 4500; lambs weak to 25c lower; sheep yearling and feeders, steady, \$10.05 bid on best lambs; top yearlings, \$7.50; cwes \$4; feeding lambs, \$9.00.

Donver Hogs \$10.10

Denver, Dec. S.—(U. P.)—Cattle—Receipts, 2200, steady, Steers, \$6.00 @ 9.75; cows and heifers, \$3.00 @ 6.00; stockers and feeders, \$5.00 @ 7.50; calves, \$5.00 @ 7.00.

Hogs—Receipts, 600, steady. Tops, \$10.10; bulk, \$9.40 @ 10.00,
Sheep—Receipts, 4800, lower; lambs, \$9.00

bulk, \$9.40 @ 10.00, Sheep—Receipts, 4800, lower; lambs, \$9.00 @ 9.50; ewes, \$3.00 @ 4.50; feeders, \$9.00 @

pigs, \$10.50 @ 12.00.
Cattle—Receipts, 103, weak, Prime steers, \$9.00 @ 9.50; common to good, \$5.00 @ 6.50; medium to choice, \$7.00 @ 8.00; best cows and beifers, \$6.50 @ 7.00; common to good, \$4.00 @ 5.50 @ 13.00; bulls, \$4.00 @ 5.50 @ 7.00; calves, \$6.50 @ 13.00; bulls, \$4.00 @ 5.50. PACIFIC COAST BANK STATEMENT

Sacked, \$1.75 @ 1.85.

New York Sugar and Coffee
New York, Dec. 8.—(U. P.)—Sugar quiet, raw, \$5.76; refined, quiet; granulated, \$8.75

(Clearings Wednesday 903,446.00

Los Angeles Banks Clearings Wednesday 903,446.00

Los Angeles Banks Clearings Wednesday \$25,400,000.00

Los Angeles Banks Clearings Wednesday \$13,129,594.00

Taccoma Banks Clearings Wednesday \$27,70.00 Clearings Wednesday \$ 622,778.00 Ches Baiances Wednesday 49,259.00 Ore.

STOCK MARKET TOPICS

Report of 192 railroads for October indicate all carriers will fall short by \$19,-000,000 of earning one month's proportion of 6 per cent investment return provided for under transportation act.

Total amount of orders for steel rails given by railroads entering Pittsburg amount to 388,000 tons, equal to \$18,-236,000.

Special meeting of United Fruit stockholders in Boston today to act on proposed increase in capital from \$75,000,000 to \$150,000,000.

Governor Harding of federal reserve tells farm federation that with resumption of activity in cotton and wooler mills now in sight general business will be stimulated and increased demand for farm products will result.

Willys-Overland directors meet within a few days and are likely to pass pre-Government offering two new issues

of certificates of indebtedness of \$500,-000,000, one maturing in six months at 5% per cent and one year bills bearing

FOREIGN EXCHANGE RATES Corrected daily by the foreign exchange de-partment of the United States National bank, Quotations below, except the pound sterling, are quoted on the basis of 100 units foreign cur-

London— Checks. Transfers.
Lbs. sterling. \$ 3.44 % \$ 3.45 %
Paris—Francs. 5.93 , 5.94
Hamburg-Bremen— Marks Opening nominal rates on bank transactions Value 3 4.856 19.30 Marks ... 1.35 Genoa Lire. 3.53 Athens 1.35 Drachmas ... 7.95 8.05 19.30 26.70 14.45 26.70 14.35 19.30 26.70 Taels 76.50 77.00

SHORT TERM NOTES Quotations furnished by Clark Kendall & Co. Japanese G.v. 4 ½s. 7-10-25
Kennecott Cop. 7s. 2-1-30
Ligg. Myers Tob. 6s. 12-1-21
Moline Plow 7s. 9-1-22
Moline Plow 7s. 9-1-23
Moline Plow 7s. 9-1-24
Nor Pac. Equip. 7s. 5-15-22
Pacific Gas 7s. 5-1-25
Swift 6s. 8-15-21
U. S. Rubber 7s. 12-1-23

Standard Oll Stocks (Furnished by Overbeck & Cooke Co.) Anglo 18 %

Borne Scrysmer 400

Buckeye 84

Cheesebrough 197 Cheesebrough pfd. . 39 . 505 . 203 . 360 . 100 . 208 . 600 . 222 . 720 . 450 . 355 . 355 . 317 . 317

Money and Exchange New York, Dec. 8.—(I, N. 8.)—Call money on the floor of the New York Stock Exchange today ruled at 7 per cent; high, 7 per cent; low, 7 per cent. Time money was steady. Rates were 7 % \$\circ{2}{3}\$ per cent. The market for prime mercantile paper was steady. Sterling exchange was easy with business in bankers' bills at \$3.43 % for demand.

nion Tank, pfd.

Foreign Exchange Market New York, Dec. 8.—(U. P.)—Foreign ex change opened lower. Sterling, \$3.45; france, 0593; lire, .0355; marks, .0134; Canadian

Douglas County

Washington

6% Road Bonds at par to yield 6%

Income Tax Exempt Denomination \$500. Details on request. Offered for payment on partial payment plan or cash, as desired. Call or phone.



Herrin & Rhodes, Inc. Established 1896. Railway Exchange Bidg. Fast Private Duplex Wire

COAST TO COAST. Stocks, Bonds, Grain, Cotton, Miscellans-ous Securities and Liberty Bonds, bought and sold for cash or conservative margin. Members Chicago Board of Trade, Correspondents E. F. Hutton & Co. MEMBERS
New York Stock Exchange,
New York Ootton Exchange,
New Orleans Cotton Exchange

dollars, 8650, unchanged; Denish kronen, 1438.
Foreign exchange closed higher. Sterling, \$3.43 %; francs, 0590; lire, 0354; marks, 0134; Canadian dollars, 8625; lire cables, 0355.

Brokerage Firm Files Articles of incorporation for John Schibel & Co. were filed Tuesday with the Multnomah county clerk. They show Portland as the principal place of busi-Liberty Bond Sales
(Reported by Overbeck & Cooke Co.)
High Low. Close.
High Low. Sold Boll Sold Sales
8580 the purpose to conduct a general insurance and brokerage business. The in-

> A thin band of steel with a sharpened end, to be slipped around a thim-

TIMBER

8604 8530

-More than a million dollars' worth constitutes the major security for these

\$400,000-5-Year 73/4% Secured Gold Notes

WHEELER TIMBER

Due Jan., 1926—Denominations \$1000, \$500, \$100

More than one billion feet of timber and 31,340 acres of land in Sonoma and Mendocino counties, California, secure these notes.

YIELD 100

Call or Write for Circular

A SMALL strip—less than 50 miles wide—on California's coast, grows the world's entire redwood sup-There is a big market for every log that is cut. After falling, trees have continued to grow 900 years on the

REDWOOD

Is Everlasting

LUMBERMENS

BROADWAY AND OAK

of Edmonton Province of Alberta

Yielding 9%

Exempt From All Dominion

Government Taxation Dated September 1, 1920. Due September 1, 1922. Price 95.24. Denomination \$1000.

Carefully consider these attractive issues for the investment of coming interest or dividends and the reinvestment of funds from maturing securities. If your investments are maturing soon, it will be wise to use reserve capital for immediate investment in these securities.

Northwestern Municipal Issues Prices to Yield 6%

Exempt From Federal Income Tax **School District Bonds** \$13,500 Bonner County, Idaho, School District No. 4, 51/2% Building Bonds. \$ 3,000 Fremont and Madison Counties, Idaho, Joint School District No. 7.

Refunding 6% Bonds. \$15.000 Fremont and Madison Counties, Idaho, Joint School District No. 8, School Building 6% Bonds. \$24,000 Fremont County, Idaho, Funding 51/2% Bonds of St. Anthony \$17,000 Rigby Independent School District No. 2.
\$17,000 Rigby Independent School District No. 5, Jefferson County, Idaho, Building 6% Bonds,
\$12,000 Power County, Idaho, Rockland Independent School District No. 2, School Funding 6% Bonds.

Highway Bonds \$65,000 Jerome County, Idaho, Hillsdale Highway District 6% Bonds. \$ 7,000 Minidoka County, Idaho, 6% Bonds of the Heyburn-Paul Highway \$14,000 Buhl Highway District 6% Bonds, County of Twin Falls, Idaho. Principal and semi-annual interest of the above issues psyable in United States Gold Coin in New York City and at the offices of Morris Bros., Inc.

MORRIS BROTHERS, Inc.

"The Premier Municipal Bond House"

PORTLAND, OR .- MORRIS BLDG. 309-11 STARK-BROADWAY 2151 Other Offices at Seattle, Tacoma, Wash., and San Francisco, Cal.

SAFE DEPOSIT BOXES

Capital

One Million

We Offer and Recommend

Republic of Chile 5% Sterling Loan of 1911

Due On or Before 1948

These bonds are the direct general obligation of the Republic of Chile. Chile has borrowed on government bonds for 95 years and has never defaulted on any of its

Chile has the greatest nitrate deposits in the world and the value of this resource alone is enough to pay its total external debt several times over.

PRICE \$510 per £200 (Par Value \$974)

The daily yield at the present low price of exchange is 6.86%, which will increase up to 9.55% when exchange is at par. In addition to this yield, your principal will increase from 37%, if the bonds are paid at the present price of exchange, up to 91% if the exchange is at par at date of payment.

Free From All Chilean Taxes We recommend these bonds for conservative invest-

Wire or write for full details

F.I. Devereaux & @mpany

INVESTMENT BONDS

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