## ABSENCE OF SHIPPING BUSINESS IN POTATOES SOUTHERN PACIFIC SHARES ARE UNDER PRESSURE

Hard winter ...... 1.53

Portland-Friday 79

Year ago.... 7
Season to date 7597
Year ago.... 4752
Tacoma—Thurs. 1

November 26.

No bids.

Northern Spring ...... 1.53

NORTHWEST GRAIN RECEIPTS Reported by Portland Merchants Exchange:

Portland wheat bies were 10c a bushel

20c since the low point was reached

with many cargoes of wheat sold short here by exporters, there has been a general scramble for supplies in the country and bids are being advanced there above the Portland basis.

Germany alone was a buyer of two shiploads of wheat in Portland during the last few days.

The German food commissioner asserts that his country will need about 72,000,000 bushels of wheat this search and it is to this country that

BARLEY

# DEMORALIZED TONE ONLY HOGS ARRIVE POTATO MARKET A WHEAT BIDS ARE IN EGG MARKETS AND MARKET HOLDS MASS OF WEAKNESS

Hoga Cattle, Calves, Sheep, Cars

Thursday Afternoon Sales

STEERS

cows.

STAGS

1... 90 \$1000 | 2 1... 90 \$1000 | 2 1... 120 11.00 | 1 1... 250 8.00 | BULLS 1... 1780 \$7.00 |

1...1530 \$ 5.75 | 1 1...120 5.00 6

6....1028 \$ 6.00 | HOGS

29... 93 8.00 Friday Morning STEERS

New York, Dec. 3.—(I. N. 8.)—Beans—Market easy: marrow, choice, \$9.00; pea, choice, \$5.25 @ 5.50; red kidney, choice, \$10.25 @ 10.50.
Dried Fruits—Market quiet; apricots, extra

prime to fancy, 28@36c; apples, eraperated, prime to fancy, 6@12%c; prunes, 30s to 60s, 14%@20c; prunes, 60s to 100s, 8%@12c; peaches, extra choice to fancy, 18%21%c; seeded raisins, choice to fancy, 23%@25c.

Minneapolis-Duluth Flax

New York Poultry Market

1....1230 \$ 6,50

were unchanged in all lines.

Egg market continues in a demoral ized state. It is impossible for the Front street commission firms to clean up without forcing additionally lower prices and the movement is therefore restricted. Practically none of the f. o. b. houses were so out with any bid for the Friday trade despite the fact that most of them thought they were going to name the price at 55c for current re-

ceipts.

The sharp drop in California prices Thursday, a decline influenced by the enormous supplies sent in that direction by Puget Sound, has taken the spirit out of the buying trade here. Most of the f. o. b. buyers were accepting eggs only on consignment during the morning. The trade is somewhat divided in its opin-

for regarding the immediate future of values. The smallness of storage stocks would indicate that the declining period was about to subside but the liberal increase in offerings of "pullets" One of the growers' organizations shipped a carload to New York a couple of days ago and the trade is anxious to see how this shipment will be received.

Those desiring special information regarding ty market should write the Market Editor regon Journal, enclosing stamp for reply. GEBUTTER MARKET HOLDS STEADY Market for butter is holding steady here and elsewhere throughout the Pacific Northwest. Prices were unchanged for the day. The de-

LIGHT HEN PRICES ARE LOWER Further loss of 1c a pound is shown in some of the sales of light weight here along the street at 17c a pound although as high as 18c is still RED APPLES ARE MOVING OUT Fair to good feeders .....

VIDE RANGE FOR CRANBERRIES

Very wide range both in quality and price is to worm for clocal granberries. Sales are shown for clocal granberries. Sales are shown could lambs. shown for local cranberries. Sales are shown slong the atreet at \$3.50 to \$5.50 generally although some are asking \$6.00. Eastern stock Wethers : is moving well at \$18.50 per barrel.

MEAT MARKETS SHOW WEAKNESS With liberally increased offerings, the mar- No. ket for country killed meats was inclined to sag somewhat Friday. Hog arrivals were especially fiberal and retailers were inclined to take full advantage of that fact. In fact Front street has for some time been getting more for hogs than the local packers quoted.

BRIEF NOTES OF PRODUCE TRADE Local yellow soaps are \$1.50 per hundred Jap oranges selling slowly at \$3.00 per bundle.

Onion market dragging at \$1.00 for Reduction in local coffee prices expected with-Fresh salmon is scarce and frozen stock taking

WHOLESALE PRICES IN PORTLAND

WHOLESALE PRICES IN PORTLAND
These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, extras, parchment wrapped, 55c per lb. Jobbing prices: Cubes, extras, 50 @ 51c lb.; dairy, buying price, 35c per lb.

BUTTERFAT—Portland delivery basis, 53c, @ 54c, best grade; country stations, 47 @ 59c.

CHEESE — Selling price: Tiliamook, fresh Gregon famo; triplets, 33c per lb.; Young Americas, 34c lb. Prices to jobbers, f. o. b. Tillamook: Triplets, 33c; Young Americas, 31c. Selling price: Block Swiss, 48 @ 49c; limburger, 40 @ 42c per lb.

EGGS—Buying prices; Current receipts, 55 @ 57c doz.; candled, selling price, 63 @ 64c dox.; select, 64 @ 65c per doxen.

LIVE POULTRY—Selling price: Heavy hens, 26c per pound; light hens, 17 @ 18c per pound; spring light, 28 @ 30c; heavy, 20 @ 21c; old roosters, 12 @ 14c per lb.; turkeys, live, 35c; dressed, 40c; ducks, 28 @ 30c; seese, 22 @ 25c.

Fresh Vogetables and Fruit
FRESH FRUIT — Oranges, 56,50 @ 7,50 box; bananas, 12 % @ 13 %c lb.; lemons, 84,75 @ 5,00 a crate; grapefruit, Florida, \$8,00 @ \$9,00; California, \$3,00; pears, \$2,50 @ 2,75; Tokay grapes, 15c per lb.; Jap oranges, \$3,00 bundle.

APPLES—New, \$1,00 @ 3,50.

DRIED FRUITS—Dates, Dromedaries, \$6,85; Pards, \$3,80 per box; figs, \$2,00 @ 4,00.

ONIONS—Selling price to retailers: Local, \$1,50 @ 1,75; association selling price, per cental, \$1,00; garlic, 12 @ 18c; green onlong, 40c dozen

\$1.50 @ 1.75; association selling price, per cental, \$1.00; garlic, 12 @ 18c; green onions, 40c dozen bunches.
POTATOES—Selling price: Oregon fancy,
\$1.75; sweets, 4 @ 4 % c per lb.
BEHRIES — Huckleberries, 18e lb.; cranberries, local, \$3.50 @ 6.00 per box; eastern,
\$18.50 bbl.

COFFEE — Roasted, 19 @ 42c in sacks or drums.

SODA CRACKERS—In bulk, 18c per lb.

NUTS—Walnuts, 23 @ 26c pe rlb.; almonds, 27 % @ 28c; filberts, 32c in sack lots; peansts, 14 % @ 15c; pecans, 25c; Brazils, 35c.

Rope, Paint, Oils.

ROPE — Sisal, dark, 16c; white, 18c lb.; c standard manila, 26 % c.

LINSEED OIL—Raw, bbis., 96c gal.; kettle boiled, bbis., 98c; raw, cases, \$1.11; boiled, cases, \$1.13 per gallon.

COAL OIL—Pearl or water white, in drums or iron barrels, 17 %c gallon; cases, 30c per gallon. gallon.

GASOLINE — Iron barrels, 29c; cases, 41 %c.

WHITE LEAD—Ton lots, 13 %c; 500 lba., TURPENTINE—Tanks, \$1.41; cases, \$1.56;

TURPENTINE—Tanks, \$1.41; cases, \$1.56; 14c per lb. TURPENTINE Tanks, \$1.41; cases, \$1.56;

TURPENTINE—Tanks, \$1.41; cases, \$1.56; 10 case lots, 1c less.

\[ \text{Hops, Wool and Hides} \]

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\[ \text{HOPS}—Nominal 1920 crop, 30 @ 32c lb, HIDES—Calfakin, 8 @ 10c; kips, 7 @ 8c; green hides, 5 @ 6c per lb, MCHAIR—Long, 25c; short, 15c, TALLOW AND GREASE—No. 1 tallow, 5c; \] 2. 4c. CASCARA BARK—New, Se lb. WOOL—Coarse, 10c; medium, 20c; fine, 25c

New York Butter and Eggs New York Butter and Eggs

New York Dec. 3.—(L N. S.)—Butter—
Market steady. Creamery extrus. 57@5Bc;
do.firsts, 45@57c; higher scoring, 57%c; state
dairy tube, 33@54c; renovated extrus. 44@45c.
Cheese—Market easy, 25@28%c. Wisconsin,
whole milk specials, 23%@36%c. Wisconsin,
whole milk fancy Young American, 29@36c.
State, skims, specials, 18@26c; do choice, 15@
17%c; medium to good, 12@14%c.
Eggs—Market steady. Nearby white, fancy,
\$1.08; do brown, fancy, 90@93c; extra, 86@
88c; firsts, 76@81c.

Duluth, Dec. 3.—(I. N. S.)—Flax—January, \$2.18; May, \$2.32; December, \$2.15; track and arrive, \$2.16.

Minneapolis, Dec. 3.—(I. N. S.)—Flax—Track, \$2.16 @ 2.17; arrive, \$2.15. New York Metal Market

New York, Dec. 3.—(L. N. S.)—Copper—
Dull; spot December-January offered 13 %; February and March offered 14 %.

Lead—Dull; spot December and January,
4 % @ 5.

New York, Dec. 3.—(I. N. S.)—Live poul-try—Firm. Chickens, 25@38c; fowls, 23@ 31c; turkeys, 45c; roosters, 20c; ducks, 38@ 40c; geese, 30@35c. Foreign Exchange Market

There is a complete absence of inquiry for potatoes for shipping purposes at Hard white ...........\$1.60 centers of the United States. With a total potato crop in the United States

Portland for the Friday trade and prices Potatoes are selling from 90c to \$1 per cental at Idaho and Colorado shipping points for best stock and there is slow demand at that. Both of those states have considerable freight rate In the hog alleys the fresh arrivals for Friday consisted of but two cars. These were sold with the former top at \$12.25 continued. The market was somewhat steadier at the price.

General hog market range: advantage over this territory and even at the same price it would be impossible to compete to the limited amount of business available. Year ago 119 Season to date 2894 Season to date 3395 Season to day Year ago...?

haulings very light; bulk Round Whites No. 1s, \$1.00 @ 1.25, mostly \$1.00 @ 1.15.

Waupaca, Wis.—Practically no wire inquiry or degnand. Market weak. Sacked Round Whites U. S. No. 1s, very few sales, \$1.50 @ 1.55. Wholesale cash to growers: Haulings light account condition of roads. Bulk Rount Whites, U. S. No. 1s, at Waupaca, \$1.00, at other Wisconsin points mostly \$1.00.

Greeley, Colo.—Haulings increasing slightly. Light wire inquiry. Demand slow. Market weak. Carloads f. o, b. cash track to growers and wholesale cash to growers. Sacked Pearls and Rurals, U. S. 1s and partly graded, 90c @ \$1.00.

## 1 dano Falls, idaho.—Hanlings moderate. De-mand alow. Market dull. Some buyers hold-ing off. Wagonloads cash to growers: U. S. No. 14, sacked Rurals, 90c; sacked Rusaets, \$1.10@1.13, mostly \$1.00. Wagonloads cash to growers at country loading points; U. S. No. 1s, sacked Rurals, S0@90c; sacked Russeis, Price \$6.00 Wheat Is Down In Early Trading Selling by East

Idaho Falls, Idaho.—Haulings moderate.

Chicago, Dec. 3.—(I. N. S.)—Wheat White club Hard winter houses and elevator concerns absorbed Red Walla the offerings on the early break, and when shorts tried to cover late in the December displayed most strength on Coarse grains rallied near the close in sympathy with wheat, the de- SELLING PRESSURE FORCES A 5.75 ferred months showing more resistance

on the way up. Provisions closed sharply lower.

Final prices were gains of 1@1½c weakness at Liverpool, with heavy selling by Liverpool, the South and spot interests here, caused a break of from 25 to 44 points at the opening of the cotton market today. Wall street was the best buyer on decline, but this demand failed to absorb the offerings and at the end of the first 20 minutes the market was still unsettled. advanced %c, May unchanged, and July %c higher. the end of the first as the still unsettled.

Private cables said that Lancashire mills had reported Chicago, Dec. 3.—(I. N. S.)—With best selling by houses with Eastern connections wheat opened ½ c to % c lower for December buyers and the market displayed a very steady undertone. At the close houses and %c off for March. The trade was light off again at a net decline of 23 @ 50 points.

2... 235 10.25 15... 208 12.00 2... 235 10.00 LAMBS 37... 79 \$ 8.50 | 25,... 58 \$ 7.00 29... 93 8.00 May started %c lower to %c higher.

Scattered selling and lack of support featured provisions at the opening. Prices were Oct.

Dec.

\$1.50 @ 1.75; association selling price, per cental,	11780 \$ 7.00	around 10c lower.	
\$1.00; garlie, 12 @ 18c; green onions, 40c dozen	HOGS	Obligation to Visited Press.	Liverpool Cotton Weak
bunches.	28 200 812.25   28 282 \$12.00	Chicago range by United Press:	Liverpool, Dec. 3.—(1. N. S.)—Spot
POTATOES-Selling price: Oregon fancy,	55 199 12.25 5 252 10.25 13 148 11.25 1 150 12.25	Open, High, Low, Close,	opened with more inquiry today. Prices
\$1.75; sweets, 4 @ 4 % c per lb.	9 144, 11.00   1 530 11.00	Dec 168 1 172 1 166 170 1/2	weak. Sales, 4000 bales. American
BERRIES - Huckleberries, 18e lb.; cran-		March 164 166% 161 165	15.46; good mid., 12.71; full mid., 1
berries, local, \$3.50 @ 6.00 per box; eastern,	AMERICAN TIPESMOOT PRICES	CORN	mid., 10.46; low mid., 7.71; good ord
VEGETABLES — Turnips, \$2.00 per sack;	AMERICAN LIVESTOCK PRICES	Dec 71 % 72 % 70 % 72 %	5.21; ordinary, 4.21. Futures opened en
earrots, \$1.50; beets, \$1.75; lettuce, \$3.25@	Hogs \$10.35 Chicago, Dec. 3.—(L. N. S.)—Hogs—Re-	May 76 76% 74% 76%	
3.50 per crate; cucumbers, (-);tomatoes,	ceipts, 29,000; 15@25c lower. Bulk, \$10.30;	OATS	Standard Oil Stocks
-m Califernia, \$3.00@3.50 per lug; egg plant, 15	top, \$10.35; heavyweight, \$10.00@10.25; me-	Dec 47% 47% 46% 47%	CLOSI
@ 202; broccoli, \$1:75@ 2.00; bell peppers, 15	dium weight, \$10.10@10.30; light weight,	May 51 1/4 51 1/4 50 1/4 51 1/4	Bid.
@ 17 %c lb.; celery, 85c@ \$1.00 doz.; Hubbard		RYE	Anglo 181/2
equaeb, 2@2%c per lb.	heavy packing sows, smooth, \$9.50@9.90;	December 152 % 153 % 151 153 %	Borne Scrysmer 400
Meats and Provisions	packing sows, rough, \$9.25@9.50; pigs, \$9.50	May 136 % 138 135 % 138	Buckeye
COUNTRY MEATS Selling price: Country		December 70 70 69% 70	Cheesebrough
hogs, 18c per lb. for top blockers; heavy, 13@	Cattle-Receipts, 6000; slow. Beef steers,	May 74 % 75 73 % 73	Cheesebrough pfd 100 Continental
per lb.	choice and prime, \$13.25@15.50; medium and good, \$8.75@13.25; light weight, \$10.75@	Cash barley, 65 @ 94c.	Crescent
SMOKED MEATS-Ham, 42@46c per lb.;	15.25; good and choice, \$10.75@15.25; com-	PORK	Cumberland 125
breakfast bacon, 33@56c; picnics, 27c per lb.;	mon and medium, \$6.75@10.75; butcher cat-	January 2385 2385 2342 2342	Eureka 90
cottage roll, 35c per lb.	tle, heifers, \$4.75 @ 12.00; cows, \$4.65 @ 10.25;	LARD	Galena com 50
LARD-Kettle rendered, 29 % o lb.; tierce	bulls, \$4.35@9.00; canners and cutters, cows	January1535 1535 1490 1490	Galena Old pfd 90
basis, compound, 20 ½ c.	and heifers, \$3.50@4.60; canner steers, \$3.75	RIBS	Galena New pfd 88
Fish and Shellfish	@ 5.50; veal calves, light and handyweight,	January 1265 1295 1257 1260	Illinois Pipe 159
FRESH FISH — Salmon, steelhead, (—) per	\$11.00@12.00; feeder steers, \$6.50@12.00;	Cash wheat—No. 2 red, \$1.92 %; No. 2	Indiana Pipe 85
1b.; frosen Chinook, 20c; halibut, fresh, 22c;	stocker steers, \$4.00 @ 8.50; stocker cows and	hard, \$1.77 %.	National Transit 25
stargeon, (-); black cod, 11@12c; kippered cod, salmon, \$2.50 per 10-lb. basket; kippered cod,		<del></del>	N. Y. Transit 160
		DAIRY PRODUCTS OF THE COAST	Northern Pipe 98
\$2.85; razor clams, (); crabe, \$2.75@3,75 per dozen; ling cod, 6@Sc per lb.		San Francisco Market	Ohio Oil
OYSTERS - Eastern, per gallon, \$5.00;	Sheep—Receipts, 12,000; 25c lower. Lambs, 84 lbs. down, \$11.25@12.75; culls and com-	San Francisco, Dec. 3 (U. P.) -Butter-	International Pete. ' 16 1/2
Olympia, \$5.50.	mon, \$8.50@11.00; yearling wethers, \$8.75@	Extras, 53c.	Prairie Oil
Groceries	11.00; ewes, \$4.25@5.50; culls and common,	Eggs-Extras, 84c; extra firsts, 82c; extra	Prairie Pipe 205
SUGAR - Refinery basis: Cube, \$11.75;	\$2.50@3.50: breeding ewes \$4.50@6.00:	pullets, 68 % c; undersized pullets, 66c.	Solar Refg
fruit and berry, \$10,00; D yellow, \$9.40; gran-	feeder lambs. \$9.50@11.25	Cheese—California flats, fancy, 31 % c; firsts,	Southern Pipe 98
ulated, \$10.00; extra C, \$8.80; golden C,		25c. Seattle Market	South Penn. Oil 252
\$9.50. HONEY-New, \$7.00@7.50 case; bulk, 18c	Omaha, Dec. 3.—(I. N. 8.)—Hogs — Re-	Seattle, Dec. 3.—(U. P.)—Butter—City	S. W. Penn. Oil 60
per lb.	and an and attended to the the treaters	creamery cubes, 54c; bricks, 55c.	S. O. Calif 320
RICE-Japan style, No. 1, 74c; Blue Rose,	\$9.40@9.90; tops, \$10.15.	Eggs-Fresh ranch 65c; pullets 55c	S. O. Ind 720
10e per lb.	Cattle Meccipie, 1100, generally seemly on	Milk-\$1.95.	S. O. Kansas 600
BALT-Coarse, half ground, 100s, \$17.25	all classes. No choice fed cattle on sale. Sheep—Receipts, 3500; sheep and yearlings	Los Angeles Market	S. O. Kentucky . a 430
per ton; 50s, \$18.75; table dairy, 50s, \$27.25;	Since Receipts, South, street and Jearings	Lion Millerion, Can't Dece D. (14 At. D.)	8. O. New York 358
bales, \$3.50 @ 4.00; fancy table and dairy	bere. Top lambs, \$11.75; bulk, \$11.25@	Dutter O.C.	8. O. Ohio
\$34.50; lump rock, \$26.50 per ton.	11 FO: best marries on 1F. smar of 40	Eggs-Extras, 76c; case count, 71c; pullets,	S. O. Ohio pfd 102
BEANS - Sales by jobbers: Small white		70c; peewees, 62c.	Swan & Finch
6c lb.; large white, 6c; pink, 7c per lb.; limas,			Union Tank pfd 95
10c; bayou, 9 %c; reds, 7 %c; Oragon beans	ceipts 1300: steady Steers \$7.50@8.50: cows	POTATOES ALONG THE COAST	Vacuum
CANNED MILK-Carnation, \$6.00; Borden	and heifers, \$5.00@6.25; stockers and feed-	Seattle Market	Washington
\$6.00; Astor, \$5.90; Eagle, \$12.50; Libby		Seattle, Dec. 3.—(U. P.)—Potatoes—Yak-	S. O. Nebraska 410
SO MU: Mount Vernon, So 90 rear case	Tropic resconding and a money. Tropic Atores?		
COFFEE - Roasted, 19@42c in sacks of	bulk, \$9.50@10.00.	Los Angeles Market	New York Bond Market
drums.	Sheep—Receipts 1400; steady. Lambs, \$10.00@11.00; ewes, \$3.50@5.00; feeders,	Los Angeles, Cal., Dec. 3.—(I. N. 8.)— Potatoes—Stockton Burbanks, \$2,35 @ 2.50;	(Furnished by Overbeck & Cooke Co.
SODA CRACKERS—In bulk, 18c per lb.		Idaho russets mostly \$2.15 @ 2.35.	(Furnished by Overbeck & Cooks Co.
NUTS-Walnuts, 23 @ 26c pe rib.; almonds		Party Party Party Garage	Atchison Genl. 4s 75
27 1/2 @ 28c; filberts, 32c in sack lots; peanuts 14 1/2 @ 15c; pecans, 25c; Brazils, 35c.	Obleans Dalms Buston		Bal. & Ohio Gold 48 68 %
Rope, Paint, Oils.	Chicago Dairy Produce	Apple Trade Slow	Beth Steel Ref. 58. 5 77 %
BOPE - Sisal, dark, 16c; white, 18c lb.	ceipts, 4085 tubs. Creamery, extra 50c. firsts	Yakima, Wash., Dec. 3.—Yakima's army of	Cent. Pacific 1st 4s 72 %

Chicago Dairy Produce

Chicago Dec. 3.—(I. N. S.)—Butter—Receipts, 4085 tubs. Creamery, estra, 50c; firsts, 40 & 47c; packing stock, 18 & 25c.

Eggs—Receipts, 1332 cases. Current receipts, 66 & 72c; ordinary firsts, 64 & 68c; firsts, 75 & 76c; checks, 41 & 48c; dirties, 45 & 55c.

Cheese—Twins, new. 25 & 25 ½ c; daises, 25 ½ & 26c; Young Americas, 27c; longhorns, 27c; brick, 23 & 23 ½ c.

Live Poultry—Turkeys, 35c; chickens, 16 & 24 ½ c; spring, 24 ½ c; roosters, 18c; geese, 25c; ducks, 27c.

Dried Fruit and Beans

New York, Dec. 3.—(I. N. S.)—Beans—New York, Dec. 3.—(I

New York Wool and Hides New York, Dec. 3.—(I. N. S.)—Wool—Market unsettled. Domestic fleece, XX Ohio, 29 @ 52c; do pulled, scoured basis, 30 @ 80c; do Texas, scoured basis, 60c @ \$1.90.

Hides—Market quiet. Native steers, 19 @ 20c; branded steers, 14 % @ 15 % c.

Money and Exchange
New York, Dec. 3.—(L N, S.)—Call money
on the floor of the New York stock exchange
today ruled at 7 per cent; high, 7 per cent;
low, 7 per cent. Time money was steady.
Rates were 7 ½ @ 7 ½ per cent. The market
for prime mercantile paper was steady. Call
money in London today was 4 ½ per cent.
Sterling exchange was easy, with business in
bankers' bills at \$3.47 ½ for demand.

New York-London Silver New York, Dec. 3.—(I. N. S.)—Commercial bar silver: Domestic unchanged at 99 ½; foreign, %c higher at 70c.

London—Bar silver was %d higher today at 44 %d.

New York Sugar and Coffee Foreign Exchange Market

New York, Dec. 3.—(U. P.)—Foreign exchange opened steady. Sterling, \$3.48 %; francs, .0506; lire. .0362; marks, .0142; Canadian dollars, .8750.

New York, Dec. 3.—(I. N. S.)—The stock market closed steady today. The \$1.40 entire list steadied after the early weakness and under the influence of a sharp 1.49 advance in the Doheny issues, rallied 1.35 from the low figures. Mexican Petroleum was most prom-

1.30 inent, and from an afternoon low of 166. Hongkong-rallied to 171½. Pan-American Petroeum was carried to above 84 and Texas Co. sold up to 50%. Steel common rallied from 81% to 82%. Texas Pacific Coal & Oil rose 4 points to 49%. The Motors were weak. Studebaker yielded 1 point to 46 and Willys-Overland, preferred, broke to 104%, rose 1 point, and the rights rose o above 22. Reading yielded to 90%.

Government bonds unchanged; railway Am. Tobacco 421/2. Southern Pacific, after rating to 1041/4, rose 1 point, and the rights rose to above 22. Reading yielded to 901/2.

and other bonds irregular. New York, Dec. 3 .- (I. N. S.)-There Portland wheat bigs were 10c a bushel New York, Dec. 3.—(I. N. S.)—There higher for the leading options Friday on the local exchange, a sheer rise of about trading at the opening of the stock marthe local exchange, a sheer rise of about trading at the opening of the stock market today, strength at the start being Belgian Gov With many cargoes of wheat sold short here followed by pressure against many Beth Steel 13

Southern Pacific, after savassing % to 106, yielded to 104 %. Trading in he rights was transferred from the curb to the sachange, sales country will need about 72,000,000 bushels of wheat this season, and it is to this country that the Germans are looking for their supplies.

No bids were named on oats or barley during the day.

FLOUR—Selling price, mill door: Patent, \$9,80; Montana spring wheat, \$10.20; Williamette valley brands, \$8,15; local straight, \$7.90; bakers'. local, \$9.25@9.50; graham, \$8.00; whole wheat, \$8.20. Price for city deliveries 15c extra; suburban, 20c extra.

HAY—Buying price, nominal. Willamette timothy, fancy, \$28.00@30.00 per ton; clover, \$20.00; cheat, \$23.00; straw, \$11.00@11.50; gram, \$25.00; alfalfa, \$24.00 per ton.

GRAIN SACKS—Nominal. No. 1 Calcutta, 10c; domestic, 11c, in car lots; less amounts. There was heavy selling of Royal Dutch, forcing that stock down 1 ½ to 68 ½. Baldwin was ex-div. 3 ½ per cent and was traded in at 96 to 95 ½, a loss of %. Reading showed pronounced strength and rose 1 % to 90. Steel common held steary at 82 ½. The Copper issues were fractionally lower, Anaconda yielding % to 28 %.

The feature of the trading in the afternoon.

was the suddenly developed weakness in Willys-Overland preferred, which broke to 42½, a loss of 5½ points. The common stock yielded 1 point. The weakness in these issues was 10c; domestic, 11c, in car lots; less amounts in point. The weakness in these issues was matched by a vigorous upturn in Mexican Petroleum, which rose from 166 to 170 %. Panchets, \$40.00; carloads, \$39.00 per ton.

OATS—Per ton, buying price: Feed, \$41.00 above 84. ire was renewed against many stocks dur-

BARLEY—Buying price: Feed, \$42.00; milling the foreneon, causing losses of from 1 to 3

points to 90 %. Furnished by Overbeck & Cooke Co., Board of Trade building: STOCK

1% 1% 300 Alaska Gold 700 Allaska Gold

Allaska Junesu

700 Allis Chalmers

Am. Beet Sugar

1100 Am. Can Co.

Am. Car & Fdry

400 Am. Cotton Oil

100 Am. Express

300 Am. Hide & L.

5400 Am. Intl. Corn LOWER PRICE IN COTTON 100 Am. Linseed ... 200 Am. Sugar ..... 300 Am. Sumatra 800 Am. Tel. & Tel. . . . 500 Am. Tobacco . . . . 6709 Am. Wool . . . . . . . . 1200 Am. Zinc ...... Associated Oil .... . Atlantic Coast Line. Canadian Pac. ... Liverpool, Dec. 3.—(I. N. S.)—Spot cotton pened with more inquiry today. Prices were reak. Sales, 4000 bales. American mid., 100 Del & Hudson 129 128 1 128 1 15 5

-CLOSING 2300 Int. Nickel Int. Paper Int.

43100 Reading 700 Replogle Steel 2300 Republic I. & S. 7900 Royal Dutch Oil 100 Ry, Steel Springs.

206 Shattuck, Ariz. PACIFIC COAST BANK STATEMENT 7 4000 Texas Pacific ... 20 ½ 2 2 4000 Tobacco Products ... 54 ½ 5 2400 Tran. Cont 1 Oii ... 9 ½ 2 2 3000 Union Oil Del ... 23 ... 2 3000 Union Pacific ... 119 ¾ 11 1300 U. S. Ind. Alcohol ... 71 ½ 7 2000 U. S. Rubber ... 69 6 100 U. S. Smelting ... 82 ¾ 6 29800 U. S. Steel ... 106 ¾ 100 U. S. Steel ... 100 U. S. Steel

Clearings Friday 1,390,932.00
San Prancisco Banks
Clearings Friday 232.00
Clearings Friday 523,900,000.00
Los Angeles Banks 13,296,025.00 \*\* Cooke Co.)

High. Low. Close.
9060 9026 9026

\*\*\*S520 8510 8510
8618 8600 8600
8548 8526 8532
8820 8808 8810
8584 8562 8570
9562 8548 9548
9564 9546 9546 9548

\*\*\*S84 Cooke Co.)

Total sales, stocks, 750,500 shares.
Totall sales, bonds, \$14,881,000.

\*\*\*Naval Stores Market\*\*

New York, Dec. 3.—(I. N. S.)—Turpentine, Savannah, 92½; New York, 92.
Rosin—Savannah, \$11.00; New York, 10.50.

POREIGN EXCHANGE RATES Corrected daily by the foreign exchange deriment of the United States National bank, Quotations below, except the pound sterling re quoted on the basis of 100 units foreign

| Opening nominal rates on bank transactions | Draft | Cable | Par | London | Checks | Transfers | Value | Loss | Sales | Sale Drachm. s. . 8.30 8.40 Copenhagen

Kroner . . . 13.80
Christiania

Kroner . . . 13.78
Stockholm Kroner .... 19.30 Currency ... 61.00 Japan—Yen .. 50.50 Taels .... 79.50 80.00

SHORT TERM NOTES Quotations furnished by Clark, Kendall & Co

Canadian Gov. 5 ½s.
Cudaby Packing 7s.
Int. R. T. 7s.
Japanese Gov. 4 ½s.
Kennecott Cop. 7s.
Ligg. Myers Tob. 6s.
Moline Plow 7s.
Moline Plow 7s. Nor. Pac. Eq. 7s . . . 5-15-22 Pacific Gas 7s . . . 5-1-25 Swift 6s . . . . 8-15-24 U. S. Rubber 7s . . 12,1,23

# FINANCIAL

ing, \$48.00.
SEED—Buying price, nominal; no demand.
Red clover, recleaned, (—) per lb.; alsike, ing from an early high of 106 to 104% and ing from an early high of 106 to 104% and ton which are being offered at prices Red clover, recleaned, (—) per 10.

(—); vetch, (—).

FEEDSTUFFS—F. O. B. mills: Rolled barley, \$53.00; alfalfa meal, \$35.00; coccanut meal, \$63.00; linseed n=1., \$80.00; whole cats, \$51.00; rolled oats, \$53.00 per ton.

ROLLED OATS—Selling price: \$10.50 bbl. Merchants Exchange bids:

Merchants Exchange bids:

WHEAT

Dec.

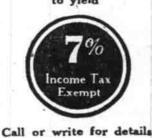
Jan.

Jan. 1938, yielding 6.25 per cent; and Warm

\$22,000

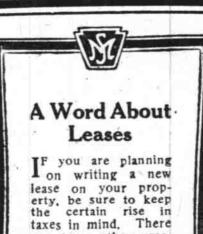
## Loppenish, Wash

Improvement Bonds to yield





CAMP GROUND PLOOR FIFTH AND STARK



are many other practical points to be considered also. We are in a position to advise with clients

upon such questions. We manage and develop property.

Strong & MacNaughton

### Herrin & Rhodes, Inc.

Established 1896. Raliway Exchange Bidg. Fast Private Duplex Wire COAST TO COAST. Stocks, Bonds, Grain, Cotton, Miscellane-ous Securities and Liberty Bonds, bought and sold for cash or conservative margin. Members Chicago Board of Trade. Correspondents E. F. Hutton & Co. MEMBERS

Stocks, Bonds, Cotton, Grain, \$16 - 217 Board of Trade Bu

Overbeck&CookeCo. DIRECT PRIVATE WIRES TO ALL EXCHANGES

Members Chicago Board of Trade Correspondents of Logan Bryan Chicago New York

springs irrigation district, Malheur rexternal sterling bonds of maturing January 1, 1925 to 1926, priced to yield 7 per cent.

The \$500,000 Washington Pulp & Paper corporation first mortgage 8 per ent sinking fund gold bonds is a new Witter company. The property is lopaper mill, together with complete auxiliary equipment, occupying 60 acres of The investment in the property to date, exclusive of proceeds of this bond issue, is reported to be \$1,500,000. The bonds are secured by a first mort gage on all the property of the corpora-

E. L. Devereaux & Co. are presenting to the public for subscription blocks of the Multnomah county clerk

and accrued interest.

county, Oregon, 6 per cent gold bonds eign countries, among which are listed republic of Chile. The bonds are all external obligations of the issuing country issue that is being featured by Blyth and are payable, interest and principal cated in Port Angeles, Wash., and consists of a five-unit 60-ton mechanical of exchange. With the anticipated up mill and a 55-ton daily capacity ward trend of the pound sterling holders of these bonds will reap exceptional interest returns.

The Thornton Investment company

tion. The security is being offered at 100 C. A. Bell, William L. Brewster and Her-

O UR ENTIRE commitment of Edmonton 6% General Obligation Gold Notes has been sold with the exception of but \$84,000.

We offer subject to prior sale and change in price \$84,000 CITY OF

# Edmonton

PROVINCE OF ALBERTA 6% General Obligation Gold Notes

# Yielding 9%

Dated September 1, 1920. Due September 1, 1922 Price 95.24. Denomination \$1000

In addition to being General Obligation Notes, these are secured by long-time debentures totaling \$2,594,420.00.

### Other High Yielding Issues

Exempt From All Dominion Gov't Tax

Greater Winnipeg Water District, Manitoba \$5000, 5% Gold Bonds. Due Aug. 1, 1926. Price 86.54. Yield 8% Denomination \$1,000.

Province of Alberta

\$3000, 5% Gold Bonds. Due Aug. 1, 1922. Price 96.15. Yield 71/2% Denomination \$1000.

Province of Saskatchewan

\$1000, 5% Gold Bonds. Due Oct. 1, 1925. - Price 90.02. Yield 7 1/2%. Denomination \$1000.

Principal and semi-annual interest of the above issues payable in U. S. Gold Coin in New York City and at the offices of Morris Brothers, Inc.

#### MORRIS BROTHERS. Inc.

"The Premier Municipal Bond House" PORTLAND, OR .- MORRIS BLDG. 309-11 STARK-BROADWAY 2151 Other Offices at Seattle, Tacoma, Wash., and San Francisco, Cal.

SAFE DEPOSIT BOXES

Capital

One

The same sound judgment which has guided the affairs of this bank for more than three score years guides it today in the selection of the bonds it offers you.

We Offer for Investment PROVINCE OF BRITISH COLUMBIA

6% Coupon Bonds Dated June 30, 1920 Due June 30, 1925

**PRICE 94.35** YIELD 7½%

Denominations \$1000

These bonds are backed by all the resources of the Province.

> BOND DEPARTMENT

LADDETILTON

WASHINGTON AT THIRD Hardin, Montana, is one of the most

carefully financed of our smaller western cities This district embraces practically the entire city and has taxable

properties worth more than \$2,300,000,

HARDIN, MONT. 6% Imp. Dist. Bonds Den. \$500 Due 1925-30

Price, All Maturities 94.50

Yield From 6.85% to 7.60% INCOME TAX EXEMPT

BROADWAY AND OAK