### GENERALLY LOWERING PRICES FOR FEEDSTUFFS STOCKS START UNDER PRESSURE BUT STEADY LATER

NO LIVESTOCK IN

........................ 10c higher

Year ago... 597 2 years ago. 330 3 years ago 271

on a nominal basis.

General hog market range:

Feeder pigs

General cattle market range

Medium to good steers .....

Choice dairy calves ......

General sheep and lamb range:

1.... 740

Sheep Are Absent

With no supply available for the week end

Cattle Appear Steady

-None-

# IS TUMBLING HERE

EGGS STILL LOWER Later a further cut was made in eggs here with extras down to 75c while bids for current receipts were at 68c a dozen

With the arrival of liberal supplies of Australian eggs which are said to be of such good quality that they serve the fresh egg trade very well, the market for supplies is gradbally receding in price.

Most of the fresh eggs coming to this market are from Southwestern Washington. This is a most unnatural condition at this period, but the fact that Winlock and other sections tributary to Puget Sound are shipping here indicates that the Portland trade is making the best net returns.

get their supplies of lobsters. A succeeding Mexican administration generally refuses to honor the concessions of other administrations, and, as the lobster industry of Mexico is a concession from the government, it will be seen that new concessionaires appear whenever the politics of the government changes."

Year ago. 1800 to date 732; Year ago. 4690 to date 732; The salmon are coming, and this is.

to 78c generally and the market is not very

desiring special information regarding any market should write the Market Editor, Oregon Journal, enclosing stamp for reply.

BUTTER CONTINUES UNCHANGED as a result. Market for butter continues at unchanged prices here but there remains a weak undertone mon is selling around 25 cents a pound,

CHICKEN PRICES ARE REDUCED

TURKEY MARKET IS LIFELESS Retail trade is still stocked with

DRESSED MEAT DEMAND LIBERAL Liberal demand continues in the market for both veal and hors with limited arrivals in both lines it would not take a big supply to force lower prices again, is the opinion expressed by the trade.

SOME BUYING OF SPUDS SHOWN Some small carlot business continues in the potato trade around \$1.10@1.25 at country points for good quality. A few small lots are reported selling to wholesalers at \$1.40@1.50

A tool invented by a Pennsylvanian serves either as a shovel or hoe, depending upon which way it is inclined from its handle.

TO



HIGHEST PRICES PROMPT PAY

WE PAY CASH For Poultry, Butter and Eggs. 1c per lb. on Hogs and Veal, 5 per cent commission on corn and other farm products.

CAPONS-Write us regarding Capons, prices guaranteed. Ask for Shipping Tags. CRESCENT MARKET 244 FIRST STREET REF. STATE BANK

Veal, Hogs, Poultry

BARK, MOHAIR, WOOL, ETC. WRITE US FOR PRICES GULLICKSON & CO.

Established 1912, = 109 Front St., Portland, Or.

Ship us or write for prices on Eggs, Veal, Hogs, Potatoes, etc. Let us quote you prices for groceries. Call or send us a list of what you want. We can save you money.

ORIEN VAN SCHOONHOVEN 193-195 2nd, Cor. Taylor, Portland

Veal, Hogs and Poultry

Will bring top prices when shipped to us. Ask Your Neighbors About Us. Write for Quotations and Tags BOLLAM & CO.

128 FRONT ST.

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Write for prices and shipping tags.

L. SHANK & CO. 312 Front Street, Portland, Oregon





Lobsters from Mexico-and good,

fresh stock, at that—are arriving in the Portland markets, and sales are shown in the retail shops around 50 cents a pound. This price looks high, but it is much lower than people are paying for inferior canned stock. "It appears that every time there is

a change of administration in Mexico," Weakness has generally developed in says Joseph O'Connor of the Portland Northern spring ........... 1.38 the local egg trade and f. o. b. buyers Fish company, "the dealers are comhave reduced their quotations to as low pelled to seek new places in order to get their supplies of lobsters. A suc-

At this time a year ago extras were selling indeed, good news for the consumer, the Portland market at 80c and were clean. Wholesalers report that arrivals of g up at that. Today extras are selling from winter steelheads are shown at this Wholesalers report that arrivals below this Season to date 2733 156 158 190 winter steelheads are shown at this Season to date 2733 156 158 190 Winter steelheads are shown at this season to date 2733 156 158 190 Winter steelheads are shown at this season to date 2733 156 158 190 Winter steelheads are shown at this season to date 2733 156 158 190 Winter steelheads are shown at this season to date 2733 156 158 190 Winter steelheads are shown at this season to date 2733 156 158 190 Winter steelheads are shown at this season to date 2733 156 158 190 Winter steelheads are shown at this season to date 2733 156 158 190 Winter steelheads are shown at this season to date 2733 156 158 190 Winter steelheads are shown at this season to date 2733 156 158 190 Winter steelheads are shown at this season to date 2733 156 158 190 Winter steelheads are shown at this season to date 2733 156 158 190 Winter steelheads are shown at this season to date 2733 156 158 190 Winter steelheads are shown at this season to date 2733 156 158 190 Winter steelheads are shown at this season to date 2733 156 158 190 Winter steelheads are shown at the same at the sam time, and for the first time this season, excellent quality is shown in silverside salmon. This is an unusually late beginning of the run of these fish, but the quality is somewhat improved

mon is selling around 25 cents a pound in the trade. Outside markets, which are weak and this same price is likewise ruling ing to the trade generally.

There are plenty of crabs in the maring reductions in line with the general lowering of cereal values and a further loss is shown for ket, and the quality is good, but an

Reduced prices are showing for chickens in the cal trade in an effort to clean up. Sales of dicated, although there are good suptht weight hebs are around 18c with heavy plies of so-called hard-shells and butrings at 20 @ 21c and heavy here as low as ter clams offering. Silver smelt fresh from the ocean are

fresh, 75 @ 85c per dozen.
Poultry—Chickens, dressed, 40 @ 45c per lb.
Fish—Salmon, 15 @ 30c lb.; halibut, 25 @ lb. —Best local patent; \$2.85@3.00 per sack, 49 lbs. Potatoes—Burbanks, 2 1/2 @ 3c. Onions—Oregon, 2 1/2 c.

BRIEF NOTES OF PRODUCE TRADE Onion situation continues weak.

Apple trade is not quite so active; Hop market is without orders at the momen Cauliflower is somewhat damaged as a result

at 18c pound. WHOLESALE PRICES IN PORTLAND

WHOLESALE PRICES IN PORTLAND
These are prices retailers pay wholesalers, except as otherwise noted:

Bulry Products

BUTTER—Selling price, box lots: Creamery, extras, parchment wrapped, 59c per lb. Jobbing prices: Cubes, extras, 55@56c lb.; dairy buying price, 35c per lb.

BUTTERFAT—Portland delivery basis, 57@15e. best grade: country stations, 51@54c. CHEESE—Selling price: Tillamook, fresh Oregon fancy triplets, 33c per lb.; Young Americas, 34c lb. Prices to jobbers, f. o. b. Tillamook: Triplets, 39c; Young Americas, 31c.; Selling price: Block Swiss, 48@49c; limburger, 40@42c per lb.

Hing price: Block Swam, to be to be seen to be seen; block Swam, to be seen; block Swam, to be seen; block Swam, to be seen; candled, selling price, 73c; select, 75c IVE POULTRY—Selling price: Heavy hens, 26@27c per lb.; light hens, 18c per lb.; spring, light, 28@30c; heavy, 20@21c; old roosters, 12@14c per lb.; turkeys, live, 35c; dressed, 40c; ducks, 28@30c; geese, 22@25c.
Fresh Vegetables and Fruit
FRESH FRUIT—Oranges, \$8.50@9.50

FRESH FRUIT — Oranges, \$8.50@9.50 box; bananas, 12½@13½c ib; lemons, \$4.75@5.00 a crate; grabefruit, Florida, \$8.00@9.00; California, \$3.00; pears, \$2.50@3.00; Tokay grapes, 15c per lb.
APPLES—New, \$1.00@3.75.

20c; green onions, 45c per dozen bunches, POTATOES — Selling price: Oregon fancy, \$1.75 @ 2.00; sweets, 4 @ 4 ½c per lb.

BERRIES — Huckleberries, 18c lb.; cranberries, local, \$5.00 box; eastern, \$18.50 bbl. VEGETABLES — Turnips, \$2.00 per sack; carrots, \$1.50; beets, \$1.75; lettuce, \$3.25 @ 3.30 per crate; cucumbers, (—); tomatoes, California, \$2.75 @ 3.00 per lug; egg plant, 18c; broccoli, \$1.75 @ 2.00; bell peppers, 12c per lb.; celery, 85c @ \$1.00 doz.; Hubbard squash, 2 @ 2 ½ c per lb.

2@ 2½c per lb.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 16@ 17c per lb. for top blockers; heavy, 10c; veal, 16@ 17c; heavy veal, 10c per lb.

SMOKED MEATS—Ham, 42@ 46c per lb.;

PORTLAND, OR.

HONEY—New, \$7.00 @ 7.50 case; bulk, 18c per lb.
RICE—Japan style, No. 1, 7 ½ c; Blue Rose, 10c per lb.
SALT—Coarse, half ground, 100s, \$17.25 per ton; 50s, \$18.75; table dairy, 50s, \$27.25; bales, \$3.50 @ 4.00; fancy table and dairy, branded steers, 14 ½ @ 15c. RICE—Japan style, No. 1, 7%c; Blue Rose, 10c per lb.

SALT—Coarse, half ground, 100s, \$17.25 per ton; 50s, \$18.75; table dairy, 50s, \$27.25; bales, \$3.50@4.00; fancy table and dairy, 534.50; lump rock, \$26.50 per ton.

BEANS—Sales by jobbers: Small white, 6c lb.; large white, 6c; pink, 7c per lb.; limas, 10c; bayou, 9%c; reds, 7%c; Oregon beans, buying prices, nominal. buying prices, nominal.

(CANNED MILK—Carnation, \$6.00; Borden, \$6.00; Astor, \$5.90; Eagle, \$12.50; Libby. \$5.90; Mount Vernon, \$5.90 per case.

COFFEE — Roasted, 19@42c in sacks or

SODA CRACKERS-In bulk, 18c per lb. SODA CRACKERS—In bulk, 18c per lb.

NUTS—Wainutz, 23 @ 26c per lb.; almonds,
27 ½ @ 28c; filberts, 32c in sack lots; peanuts,
14 ½ @ 15c; pecans, 25c; Branis, 35c.

Rope, Paint, Olis

ROPE—Sisal, dark, 16c; white, 18c lb.;
standard mauila, 26 ½c.
LINSEED OIL—Raw, bbls., 36c gal.; kettle boiled, bbls., 98c; raw, cases, \$1.11; boiled,
cases, \$1.13 per gallon.

ases, \$1.13 per gallon.
COAL, OIL.—Pearl or water white, in drums iron barrels, 17 4 c gallon; cases, 30c per GASOLINE -- Iron barrels, 29@30 %c;

ISSUE NO. 65

SAT., NOV. 27, 1920

#### HOGS AND VEAL STRONGER

HOGS-Market showed better tone at 17¢ for tops.

VEAL-Moving readily around 18¢.

CHICKENS-Heavy Hens, demand fair, 29¢ to 30¢. Light Hens, not so good, at 20¢ to 22¢. Springs, demand fair at 24¢ to 30¢.

TURKEYS-Market weaker. Will pay market price. EGGS—Demand good. Around 75c dozen. BUTTER—Dairy, around 35¢ pound.

WE ARE ALWAYS IN THE MARKET FOR GOOD QUALITY POTATOES Write for a supply of our shipping tags-they mean better prices for you.
Our Selling Charge-Ic Lb. on Poultry, Veal, Hogs; 1c Dozen on Eggs

### Sheridan-Beckley Co., Inc.

FRUITS AND PRODUCE Phone Main 7922 211 Washington St.

Reference: HIBERNIA SAVINGS BANK
Apple and Potato Growers' Associations That Ship in Car Lots or Less Should Use Our Service

When you ship your Dressed Hogs and Veal, Poultry, Eggs and Hides to us you can depend upon market price less 5% for selling.

We are strictly a Farmers' organization and want your shipments. Write for quotations and shipping tags.

TRI-STATE TERMINAL COMPANY Fourth and Couch Streets, Portland, Or.

### FEEDSTUFFS STILL SHOWING DECLINE

SATURDAY WHEAT MARKET Bid. Gain. Portland ...... Steady Hard white ......\$1.43 \$c Chicago 1.38 Sc Omaha Soft white 3c San Francisco ......\$1 lower White club Sc Kansas City ......Light Hard winter ..... 1.38 3c Denver ......10c higher Red Walla NORTHWEST GRAIN RECEIPTS

329 803 4 years ago. 187 205 Tacoma—Friday 21
Year ago . 14
Season to date 2841
Year ago . 3284
Seattle—Friday 10 494 urday trade. The market was therefore 

Year ago. . . 3023 137 359 357 688 a steady market for the immediate future. Re-Foodstuff and millstuff prices continue with but 1396 head for the entire week. No under pressure in the local trade, as a sales were made Saturday. result of demoralized milling conditions generally. Just how much stuffs can go in the face of the fact that the mills are being closed because of the

Wheat market showed a slight rebound in the eastern trade during the morning, but there was a lack of activity at Pacific Northwest cen-

Silver smelt fresh from the ocean are arriving and selling around 15 to 16 local activity is not pronounced.

The following prices ruled generally in retial shops for good quality. Some values are fractionally higher and inferior stuff fractionally lower:

Butter—Best creamery, 63 @ 68c.

Butter—Best creamery, 63 @ 68c.

Eggs—Fresh laid, 85 @ 87c dozen; ordinary fresh, 75 @ 85c per dozen.

Poultry—Chickens, dressed, 40 @ 45c per lb.

Butter—Best per dozen.

Poultry—Chickens, dressed, 40 @ 45c per lb.

Butter—Best creamery, 63 @ 68c.

HAY—Buying price, nonlinal.

HAY—Buying price, nonlinal.

Williamette, \$2.50 @ 5.50 @ 6.50 @ 6.50 @ 6.50 @ 6.50 @ 6.50 @ 6.50 @ 6.50 @ 6.50 @ 6.50 @ 6.50 @ grain, \$25.00; straw, \$11.00 grins.

GRAIN SACKS—Nominal. No 1 Calcutta.

10c; domestic, 11c, in car lots; less amounts higher.

MHLISTUFFS—Mill run at mill, sacked, ton less good feeders. grain, \$25.00; alfalfa, \$24.00 per ton. GRAIN SACKS—Nominal. No 1 Calcutta, 10c; domestic, 11c, in car lots; less amounts lots, \$40.00; carloads, \$39.00 per ton, OATS—Per ton, buying price. Feed, \$41.00

BARLEY-Buying price: Feed, \$43.00; mill-Red clover, recleaned, (--) per lb.; alsike, East of mountain lambs . . . . \$ 8.50 @ 9.50 (—); vetch, (—).

FEEDSTUFFS—F. O. B. mills: Rolled barley, \$54.00; alfalfa meal, \$35.00; coccanut meal, \$40.00; cracked corn, \$55.00; whole corn, \$52.00 ton; scratch feed, \$69.00; whole soy bean meal, \$65.00; linseed meal, \$80.00; oats, \$51.00; rolled oats, \$53.00 per ton ROLLED OATS—Selling price: \$10.50 bbl. Merchants Exchange bids

Hard winter Northern spring Red Walla Walla 133 FEED OATS No bids. No. 3 eastern (bulk) . . 3650 3475 3450 No. 3 local (bulk) — no bids.

DAIRY PRODUCTS OF THE COAST Seattle Market
Seattle, Nov. 27.—(U. P.)—Butter—City
creamery cubes, 58c; bricks, 59c.
Eggs—Fresh ranch, 72c; pullets, 58@60c.
Cheese—32@33c. Milk-\$2.10

San Francisco Market neisco, Nov. 27.—(U. APPLES—New, \$1.00 @ 3.75.

DRIED-FRUITS—Dates, Dromedaries, \$7.25;
Fards \$4.50 per box; figs, \$3.50 @ 4.00,
ONIONS—Selling price to retailers; Local, \$1.75; association selling price, per car, \$1.25; California onions, \$1.35 @ 1.75; garlic, 20c; green onions, \$45c per dozen bunches, POTATOES—Selling retear. San Francisco.

Eggs—Extras, 75c; case count, 73c; pullets, 65c; pewees, 60c, Poultry—Hens, 30@32c; broilers, 40@47c; fryers, 40c.

POTATOES ALONG THE COAST Seattle, Nov. 27.—(U. P.)—Potatoes, Yakima Gems per ton, \$43.00 @ 45.00; local, \$32.00

Los Angeles, Nov. 27.—(I. N. S.)—Potatoes.—Stockton Burbanks, best, \$2.50 @ 2.75; Idaho Russets, mostly, \$2.25 @ 2.50.

SMOKED MEATS—Ham, 42 @ 46c per lb.; breakfast bacon, 33 @ 56c; picnics, 27c per lb.; cottage roll, 35c per lb.

LARD—Kettle rendered, 29 ½ c lb.; tierce basis, compound, 20 ½ c.

Fish and Shellfish

FRESH FISH—Salmon, Steelhead, 18c per lb.; Silverside, 16c; halibut, freeh, 18 @ 20c lb.; Silverside, 16c; halibut, freeh, 18 @ 20c lb.; sturgeon (—); black cod, 11 @ 12c; kipperse salmon, \$2.50 per 10-lb. basket; kippersed cod, \$2.85; razor clams, (—); crabs, \$2.75 @ 3.75 dozen; ling cod, 6 @ 8c per lb.

OYSTERS — Eastern, per gallon, \$5.00; Olympia, \$5.50

SUGAR — Refinery basis: Cube, \$11.75; fruit and berry, \$10.00; D yellow, \$9.40; granulatetd, \$10.00; extra C, \$8.80; golden C, \$9.50.

HONEY—New, \$7.00 @ 7.50 case; bulk, 18c per lb.

RICE—Japan style, No. 1, 7 % c. Plus Pore Market unsettled; \$2.50 c.

RICE—Japan style, No. 1, 7 % c. Plus Pore Market unsettled; domestic fleece XX Ohio.

New York Poultry Market

New York, Nov. 27.—(1. N. S.)—Dressed Poultry—Market weak. Chickens, 30 @ 44c; turkeys, 35 @ 62c; geese, 25 @ 38c; fowls, 25 @ 40c; ducks, 30 @ 42c. Naval Stores Market New York, Nov. 27.—(I. N. S.)—Turpen-tine—Savannah, 92½; New York, 97. Rosin — Savannah, \$11.00; New York,

Minneapolis-Dututh Flax Duluth, Nov. 27.—(I. N. S.)—Flax—November, \$1.90; December, \$1.90@1.91; May. \$2.03; January, \$1.93; track, \$1.93@1.94; May. 484 494 arrive, \$1.94. Minneapolis, Nov. 27.—Flax, track, \$1.92@ Jan. 2240 2280 Minneapolis, Nov. 27.—Flax, track, \$1.92@ Jan. ......2240

ides, 6c per lb. MOHAIR—Long, 25c; short, 15c. TALLOW AND GREASE—No. 1 tallew, 6c; CASCARA BARK-New, Sc lb.; old, 9e lb.

Chicago Dairy Produce Chicago, Nov. 27.—(I. N. S.)—Butter—Re-pipts, 6769 tubs. Creamery, extra, 53c; extra rsts, 51½c; firsts, 42@51c; packing stock, firsts, 51%c; firsts, 42@51c; packing stock, 24@30c.
Eggs—Receipts, 936 cases. Current receipts, 60@67c; ordinary firsts, 62@64c; firsts, 70@71c; checks, 35@43c; dirties, 40@47c. Cheese—Twins, new, 25%c; dasses, 26%c; Young Americas, 27%c; longhorns, 27%c; Live Poultry—Turkeys, 35c; chickens, 17@22%c; springs, 23%c; roosters, 17c; geese, 26c; ducks, 25c.

Dried Fruit and Beans Dried Fruit and Beans
New York, Nov. 27.—(I. N. S.)—Beans—
Market dull; marrow choice, \$9.00; pea choice,
\$5.25 @ 5.95; red kidney choice, \$11.00.
Dried fruits—Market active; apricots, extra
choice to fancy, 20 @ 36c; apples, evaporated,
prime to fancy, 6 @ 12 ½c; prunes, 30s to 60s,
14 ½ @ 20c; prunes, 60s to 109s, 8 ½ @ 12c;
peaches, extra choice to fancy, 18 @ 21 ½c;
seeded raisins, choice to fancy, 23 ½ @ 25c.

Chicago Potato Market Chicago, Nov. 27.—(I. N. 8.)—Potatoes— Receipts, 98 cars. Ohios, \$1.80@1.90; Northern white, \$1.70@1.80; Idaho rurals,

New York Potato Market. New York, Nov. 27.—(I. N. S.)—Potatoes (in bulk, barrel or bag)—Market easy; nearby white, \$2.75 @ 4.50; southerns, \$2.50 @ 3.00. San Francisco Ponitry Market San Francisco, Nov. 27.—(Ŭ. ).)—Brotlers, 55 @ 60c; large hens, 36 @ 38c; best ducks, 30

## YARDS AT CLOSE

\$11.75 12.00 many stocks yielding from fractions to four points under small sales.

Hogs. Cattle. Calves. Sheep. Cars. Baldwin declined one point to 931/2. The market closed strong today. Most of the leading issues recovered the greater part of their early loss in the final trading. Steel common rose to 82 ½, falling back again at the close to 81 ½. Baldwin Loco recovered 1 ½ to 95. Southern Pacific moved up 1 ½ from the low to 112 ½ and smaller upturns were reinported in the other rails. Punta Alegra Sugar held a sharp upturn to 55 ½, a gain of over 5 points. Mexican Petroleum rose 3 points from the low to 156 ½. The motors were fractions Not a single carload was reported in the North Portland alleys for the Sattionally higher.

Government bonds, unchanged; railway and other bonds, steady. Total sales of stocks today were 275,000 shares; bonds, \$6,917,000.

Total sales of stocks for week, 3,926,000 chares; bonds, \$67,473,000. Furnished by Overbeck & Cooke Co., Board

of Trade building STOCK-. Advance Rum ... With no arrivals for the week-end, the cattle market appeared on a steady basis. Real good killers have been extremely scarce of late and this has aided the tone here. There is a no-Allis-Chalmers ... Am. Beet Sugar 1200 Am. Can Co ticeable decrease in the demand for feeder 1300 Am. Smelter 600 Ath. Sugar 700 Am. Sumatra 300 Am. Zine 2700 Anaconda 100 Atchison 2800 Atl. Gulf & W. I. 4700 Baldwin Loco. 600 Balt, & Ohio Beth, Motors the Saturday market for sheep and lambs was nominally steady to weak at North Portland. 1300 Canadian Pac 500 Chgo, & N. W... 100 Chicago G. W. . 1400 Chili Copper . . . 000 Corn Products . . 32 % 32 % 1800 C., R. I. & P. 100 D. & R. G. .... 15 % 15 %

Friday Afternoon Sales STEERS COWS 7....1075 5.75 1....1100 5.50 HOGS 26... 206 \$11.50 | 15... 209 \$11.50 1... 540 0.00 | 3... 156 11.00 1.... 540 20.... 69 10.15 LAMBS 10.... 101 \$
43.... 75
5.... 112

101 8.00 1.... 100 7.00 6.... 95 7.00 4.... 100 7.00 19.... 85 7.00 EWES 121 \$ 4.00 YEARLING 1.... 130 \$ 6.00 | BUCKS 2.... 160 \$ 4.00 | Saturday Morning Sales

December Wheat Opens at Rise; March Is Lower

Chicago, Nov. 27 .- (I. N. S.) - Senti-Cheese-Market steady. State-Whole milk ment was more friendly to the buying side of wheat today and prices closed at substantial gains. Coarse grains maintained a strong tone, with locals and commission houses lending the market unusual support. Although sentiment continued generally bearish at the close, there was a feeling on the part of bears to act cautiously. Provisions ruled higher for the day.

Chicago, Nov. 24.—(1. N. S.)—Commission houses and local traders bought December wheat at the opening today and forced first prices 1 ½ @ 1 ½ c higher than the previous close. March was unchanged to ½ c lower. Shorts bought corn at the start and commission houses sold. December was unchanged and May was unchanged to ½ c lower. unchanged to %c lower. unchanged to 35 c lower.
Oats opened 4. @ 35 c lower for December and
14. @ 35 c lower for May. Trade was dull and
featureless. Provisions were steady to a shade nigher at the start.

Chicago range by United Press WHEAT Dec. ..... 154 March ..... 148 1574 153 1554 1534 1474 1514 CORN Dec. ..... 65 May ..... 71 66 % 64 % 73 % 71 OATS 44 45 48% 44% 2225 2277 Jan. ......1450 | WHITE LEAD—Ton lots, 13 % c; 500 lbs. | Jan | 1240 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 1250 | 125 RIBS 1220 1250 140 % 140 % 128 % 129 68 % \$1.80; No. 2 hard, \$1.62@1.64.

AMERICAN LIVESTOCK PRICES AMERICAN LIVESTOCK PRICES

Chicago Hogs \$10.25

Chicago, Nov. 27.—(I. N. S.)—Hogs—Receipts 6000; market mostly 10c higher. Bulk, \$9.85 @ 10.15; top. \$10.25; heavyweight, \$9.85 @ 10.25; medium weight, \$9.95 @ 10.25; light weight, \$9.80 @ 10.15; hight lights, \$9.70 @ 10.00; heavy packing sows, smooth, \$9.35 @ 9.75; packing sows, rough, \$9.10 @ 9.35; pigs, \$9.75 @ 10.00.

Cattle—Receipts 3000.

Sheep—Receipts 2000.

San Francisco Hogs \$12.00

San Francisco, Nov. 27.—(U. P.)—Hogs dropped 1c a pound in the local market today, the best grades selling at 12c.

Omaha Hogs \$9.85

Omaha, Neb., Nov. 27.—(I. N. S.)—Hogs: Receipts, 3500; market steady to 10g higher; closing weak. Bulk, \$9.75 @ 9.85.

Cattle—Receipts, 500; compared with week

Cattle—Receipts, 500; compared with week to, beef steers 25 @ 50c higher; butcher stock, ago, beef steers 25 @ 50c higher; butcher stock, steady to 25c higher; heavy calves and veals mostly 50c higher.

Sheep, 600; compared with week ago, fat lambs strong; sheep steady; feeding grades unevenly \$1.00 to \$1.50 fower.

Description 10.00

evenly \$1.00 to \$1.50 lower.

Denver. Nov. 27.— (U. P.) — Cattle—Receipts, 200, steady. Steers, \$7.00 @ 9.30; cows and heifers, \$5.00 @ 6.75; stockers and feeders, \$7.00 @ 9.25; calves, \$6.00 @ 9.00.

Hogs—Receipts, 300, steady, 19c higher; tops, \$10.00; bulk, \$9.50 @ 9.90.

Sheep—Receipts, 4000, steady; lambs, \$9.00 @ 10.25; ewes, \$4.00 @ 4.25; feeder lambs, \$9.00 @ 10.25.

Kansas City, Mo., Nov. 27.— (1, N. 8.)— Cattle—Receipts, 300, dull. Steen, \$11.00 @ 12.60; cows and heifers, \$7.60 @ 13.90; stockers and feeders, \$8.00 @ 11.00; calves, \$10.00 @ 13.50. ers and leeders, \$8.00 @ 11.00; caives, \$10.00 | Rongkong | 19.25 | Hogs - Receipts, 1300, light; bulk, \$9.55 @ Currency | 65.75 | Sheep - Receipts, 1000; steady; lambs, \$10.50 | Sheep - Receipts, 1000; steady; lambs, \$10.50 | Shenghai | Tacls | 50.70 | Shenghai | Tacls | 56.00

New York, Nov. 27 .- (I. N. S.)-The

Cluett-Peabody attracted attention with a decline of four points to 51. Steel common yielded % to 81%, and

..... 1.00@ 4.50 Fed. Ming. & Smelt. Gaston Williams . . Greene Cananca 600 Houston Oil ... 34 4 34 500 Int. Merc. Marine. 500 Int. Nickel 1300 Int. Paper ible Oil 100 K. C. Southern . .

2900 Midvale Steel. 100 Nat. Lead ...

31 % 0 3 % Feb.
3 % 3 % 3 % Feb.
3 % 22 ½ 22 ½ Marc
4 21 21 21 Apr
7 % 52 ½ 53 Mr
7 % 46 % 47 ½ J
9 % 9 % 9 % 9 %
103 % 102 % 103
86 % 85 ½ 85 7
75 ½ 75 75 75
3 ½ 3 % 200 Okla Prod., ref. 200 Okia, Prod. ret. 500 Ontario & W. 7100 Pan, Am. Pet. 500 Penna 200 People's Gas 700 Pure Oil 10 % 40 % 35 % 35 % 35 % 35 % 31 % 12 % 12 % 32 % 82 % 104 % 104 % 104 % 1 500 Pierce Oil 500 Pierce Oil 800 Pitts & West Va. 300 Pressed Steel Car. 300 Pullman 1100 Ray Cons 4000 Reading 1400 Republic L & S

11 % 11 ½ 11 % 11 ½ 87 ¼ 86 % 75 73 66 % 65 68 ¼ 67 % 85 85 100 Ry. Steel Spg ... . Shattuck, Ariz. 24 % | 24 112 ½ 111 25 ¼ 24 % 24 % 24 % 44 % 43 5400 Sinclair 12900 Southern Pacific. 800 Southern Ry. . . . 300 St. L. & S. F. . 2400 Studebaker ... Swift & Co...... 1990 Ten. Con & Chem. 7700 Texas Oil ...... 8 % 46 % 19 % 9 22 % 121 % 120 71 % 65 % 64 % 590 Tran. Cont. ON... 700 Union Oil Del... 1200 Union Pacific... 100 U. S. Ind. Alcohol 2100 U. S. Rubber...

2600 U. S. Smelting. 13800 U. S. Steel . . . 200 Utah Copp 3900 Va. Chem. 2300 Vivandou 400 Wabash 42 % 11 % 7 % 1200 Willys-Overland Weekly stock sales, 3,926,000 shares. Weekly bond sales, \$67,473,000. Total sales stock, 275,000 shares, Total sales bonds, \$6,917,000.

New York Bond Market Furnished by Overbeck & Cooke company, Board of Trade building: Cent. Pacific 1st 4s.
C., B. & Q. Col. 4s.
St. Paul Genl. 4 ½s.
Chicago N. W. Genl. 4s.
L. & N. Uni. 4s
New York Ry. 5s
Northern Pac. P. L. 4s.
Reading Genl. 4s
Union Pac. 1st 4s
U. S. Steel 5s
Urion Pac. 1st Ref. 5s

Ore. Short Line 4s Liberty Bond Sales Reported by Portland Merchants' Exchange. Liberty, 3 ½ s . . . . . . 9240 9270 9220 Liberty, 1st 45.
Liberty, 2d 4s.
Liberty, 2d 4s.
Liberty, 2d 4s.
S730
Liberty, 2d 4 4s.
S614
Liberty, 3d 4 4s.
S900
Liberty, 4th 4 5s.
S656 8580 .......9610 9600

FOREIGN EXCHANGE RATES Corrected daily by the foreign exchange de-partment of the United States National bank. Quotations below, except the pound sterling, are quoted on the basis of 100 units foreign currency. Opening nominal rates on bank transactions:

Draft Cable Par
London— Checks, Transfers. Value.
Lbs. sterling \$3.49 \$ 3.49 \$ 3.49 \$ 4.866
Paris—Francs... 6.08 6.09 19.30
Hamburg-Bremen— 3.67 8.65 Copenhagen—
Kroner..... 13.45
Christiania—
Kroner..... 13.45
Stockhlom— 13.55

Kroner . . . . 19.25

13.55

19.35

26.70

26.70

### U. S. Capital Runs Dominion Concerns

At the present rate of American investment in Canadian industries, there will have been, within five years, sent to Canada from the United States, through the purchase of stock in Canadian industries and in securities, at least stock market showed the expected drag- \$1,000,000,000, according to the Wall 9.85 ging tendency at the opening today, Street Journal. The Journal says, "The pulp and paper industry in Canada represents about \$275,000,000, and nearly one-third of this sum is American capital. In the entire Dominion there are 600 branch factories controlled entirely by United States capital, and how rapid has been investment of this kind is shown by the fact that last year 200 American branch factories were established in Canada."

#### Corporate Financing Is Heavy in October for

Corporate financing in October down of industry, according to the fig- plate departments accompanied Youngsures of the Wall Street Journal. Aggre- town price reduction, gate of railroad, public utility and industrial issues was \$340,766,800 against \$101,rate financing has broken all records 1900 cubic feet; companies contested it is said. with an aggregate of \$2,885,303,000, of Railroad financing has been compara- supreme court. tively light, the total for 10 months

#### Wenatchee Valley Wins Stock Honors Georgia Banks in

Wenatchee, Wash., Nov. 27 .- Demonstrating that a good stock raiser can produce as good stock in the Wenatchee valley as anywhere in the world, E. W. resentatives of 165 banks in Georgia as-Van Tassel of East Wenatchee took the sembled here have subscribed \$1,088,500 highest honors for Ayrshires at the Pa- of Georgia's quota of \$1,500,000 to the cific International Livestock exposition organization of the Federal International at Portland. Van Tassel owns 40 head Banking company, which is to be capiof blooded stock. He has one cow that talized at \$12,000,000 and have \$6,000,000 paid in capital. The headquarters of has produced in 109 days over one half of the present world's record in her class, the institution will be established in New

#### Dayton, Or., Votes trade, but especial attention will be paid \$17,268 for School Powder Company

Dayton, Nov. 27 .- The Dayton school district voted a special budget of \$17,268 for school purposes for the school year, ending June 30, 1921. The principal items of the budget are teachers' salaries, \$8505, and the payment of \$5000, the entire indebtedness of the district.

LIVERPOOL AND SOUTH ARE New York, Nov. 27 .- (I. N. S.) -- Liverpool ber 10, 1920, to stockholders of record at and the South were heavy sellers at the opening the close of business on November 30, of the cotton market today, chiefly of the near months. There also was active stop loss selling by local houses. The late positions, however, under the influence of trade and investment against the transfer of common stock on 1920. 2 % buying were relatively steady. October, in fact. November 30 and will be reopened at 9 net unchanged while other options were o'clock a. m. December 10 4 % 10 to 33 points lower. After the start there was a little scattered

After the start there was a little scattered covering of near deliveries, which held the list about steady and a net loss of about 25 points. After all months had broke to the 15c level, there was a sharp raily on covering, but the gains were not well held. The close was steady, inchanged to 35 points lower unchanged to 35 points lower.

Spot cotton was quiet teday, 35 points lower at 15.50c. No sales.

Month— Open. High. Low. Close.

Jan. . . . . . 1500 1500 1455 1485 that it is far superior to the monetary that it is far superior to the monetary system of the British empire. He writes March ..... 1495 April May June 1505 1508

1515 PACIFIC COAST BANK STATEMENT entirely in accord with regard to the

Clearings— This Week. Year Ago. Monday . . . . \$ 6,146,827.44 \$ 8,821,184.95 Tuesday . . . . 6,400,484.97 6,588,023.33 Here, however, the difficulty of impossing a consistent, sound monetary policy. 6,400,484,97 6 5,945,312.71 Holidsy Week ...\$29,723,657.81 \$33,096,679.69 ment's selling rates of treasury bills than Spokane Banks
Saturday .... \$ 1.663.018.00
Saturday .... \$ 526,156.00
Seattle Banks
Seattle Banks 

Clearings, Saturday 871,748.00

San Francisco Banks

Clearings, Saturday \$23,700,000.00

Los Angeles Banks

Clearings, Saturday \$13,267,221.00 \$23,700,000.00 members of the cabinet." New York Bank Statement New York Bank Statement
New York, Nov. 27.—(I. N. S.)—Bank
statement (five days): Average—Loans, decreased, \$32.548,000; demand deposits, increased, \$1.297,000; time deposits, decreased,
\$534,000; reserves, decreased, \$4.427,400.
Actual—Loans, decreased, \$13,355,000; demand deposits, increased, \$5,760,000; time deposits, decreased, \$395,000; reserves, decreased,
\$16,553,880.

SHORT TERM NOTES Quotations furnished by Clark, Kendall & Co., Am, Tobacco 7s.... Anglo Am. Oil 7 1/2 s. Armour Conv. 18
Belgian Gov. 68
Belgian Gov. 68
Belgian Gov. 68
Beth. Steel 78
Beth. Steel 78
British Gov. 5½ 8
British Gov. 5½ 8 Beth. Steel 7s.... British Gov. 5½s.. British Gov. 5½s.. Canadían Gov. 5½s. 77 Canadian Gov. 5 ½s. 8-1
Canadian Gov. 5 ½s. 8-1
Cudahy Packing 7s. 7-15
79 ½ Inter. R. T. 7s. 7-1
82 ½ Japanese Gov. 4½s. 7-10
81 Kennecott Cop. 7s. 2-1
92 ½ Ligg. Myers Tob. 6s. 12-1
74 Moline Plow 7s. 9-1
11 ½ Moline Plow 7s. 9-1
77 Moline Plow 7s. 9-1
89 % Moline Plow 7s. 9-1
81 Nor. Pac. Eq. 7s. 5-15 Nor. Pac. Eq. 7s... Pacific Gas 7s....

> New York-London Silver New York, Nov. 27.—(I. N. S.)—Commercial bar silver was today quoted as follows: Domestic, unchanged at 99 %c; foreign, up %c at 76 %c.
>
> London, Nov. 27.—(I. N. S.)—Bar silver was %d higher at 49 %d.

Foreign Exchange Market New York, Nov. 27.—(U. P.)—Foreign exchange was higher at the opening today. Demand sterling, \$3.48%; Francs, .0603; lire, .0369; marks, .0146; Canadian dollars, .8775. New York Sugar and Coffee

Stocks, Bonds, Cotton, Grain, Etc. 216 - 217 Board of Trade Building

Overbeck&CookeCo. DIRECT PRIVATE WIRES TO ALL EXCHANGES Members Chicago Board of Trade

Correspondents of Logan Bryan Chicago New York

## STOCK MARKET

I. C. C. in reaffirming control over in-

tra-state rates orders Illinois ratiroad

to increase passenger rates on traffic

Cotton Manufacturers' association at

meeting at Fall River yesterday voted to

continue present wages without reduc-

for October \$5,882,337, decrease of \$353,-

Independent Steel company of Youngs-

validity of 80-cent gas law case,

Macon, Ga., Nov. 27 .- (I. N. S.) -- Rep-

Pays 8 Per Cent

A dividend of 3 per cent has been de-

in part:

cent in working forces.

week and 87 last year.

within state to same level as interstate Vancouver, Wash., Nov. 27 .- An aggregate of \$5,155,916.01 is on deweek in compliance with the call of

Dun reports 218 commercial failures in United States this week against 263 last report of March 5, 1917, just before the Willys corporation to pay first pre-United States entered the war. erred dividend due December 1 in scrip. That the prosperity of Clarke county Directors deem action advisable to conserve cash assets and credit resources.

is on a more or less substantial basis is indicated in the bank reports and Southern Pacific net operating income the condition of banks here is encouraging in comparison with banking institutions in other parts of the country, local bankers say,

Although a decrease in deposits was indicated in the September official town district meet Jones & Loughlin cut extremely heavy in spite of the high in steel prices, effective at once. Forecast statements, this decrease has been well interest rates for money and the slowing of wage reduction in open hearth and made up. The fact that two special funds were withdrawn from one of the national banks just before the last call, as well as the fact that the sea-United States district court permits son of the year was rather dull and 200,000 in September and \$336,766,000 in nine of operating gas companies in credit had been somewhat curtailed, October, 1919. So far this year corpo- Greater New York to charge \$1.10 per accounted for the decrease in deposits,

with an aggregate of \$2,885,303,000, of validity of 80-cent gas law case, will Of the total deposits, the Vancouver which \$2,109,186,490 was industrial issues. probably be carried to United States National bank has the largest percentage, \$2,216,455,64, with the United States National next, with \$1,719,921.95. General Manager board of New Haven The Washington Exchange bank and says total lay-off of employes will af-American Security bank, both state fect 3000 persons, approximating 10 per stitutions, have \$726,671,60 and \$492,-

> 866.82, respectively. The greatest individual gain is that made by the American Security bank, which was organized in 1918.

### Support of Trade Swiss Externals Offer 7 Per Cent

Swiss government external 8s, due July 1, 1940, are a highly rated security, offering a return of about 7.75 per cent at the present price. Brought out last July at par, these bonds have advanced gradually: 1041/2 was reached the first Orleans. The general purpose of the part of October, and they recently corporation is to finance southern foreign dropped to 10314. The issue totals \$25,annual sinking fund of \$1,000,000, to be applied to the purchase of bonds in the market below 105, any unexpended balance to be reserved for redemption after 1930 at 105.

Stolen Auto Recovered

Vancouver, Wash., Nov. 27 .- An auto obile stolen from Harry Van Zandt, clared by the Atlas Powder company on November 22, was recovered Friday in common capital stock payable in cash Centralia. An automobile belonging to and an additional dividend of 3 per cent W. A. King of Portland was stelen from on the common capital stock payable in HEAVY SELLERS OF COTTON value, both dividends payable Decem-



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THE CANADIAN BANK OF COMMERCE Portland Branch

Fourth and Stark Sts.

