LOW GRADE CANNED SALMON AT LOWEST PRICE KNOWN STOCK MARKET TRADING SHOWS AN IMPROVEMEN

Market for turkeys continues even was compelled to shade its previous quotations somewhat.

Even though there was only a limited supply of turkers available for the trade, demand was scarsely sufficient to keep offerings cleaned up. Bulk of the sales were made around 45@48c a pound for good dreissed stock, although here a pound for good dressed stock, although here and there limited sales were reported from 1 to pay such values. The result is that many crabs are being placed in storage.

With the Puger sound market not inclined to Such storage is not in favor with the such storage.

CHEESE MARKET IS CENT, HIGHER Advance of 1c a pound for cheese is an all a pound of the following the fillamook Creamery association. The following for its various offerings. This advance has likewise been added to the local price, effective things for good shops for good storally higher

BUTTER TRADE IS HOLDING WELL Trade in the butter market is holding well. There is no surplus of fancy stuff in sight and prices are generally being maintained. Offerings of foreign butter are increasing since the price advanced here.

EGG SUPPLIES ARE NOMINAL Normal offerings of fresh eggs continue in the local trade. Along Front street the bulk of the business is in cold storage stock. Prices for all offerings are unchanged for Tuesday.

SUGAR IS DOWN A HALF DOLLAR Further cut of 50c per bundred pounds is announced in the price of refined sugar by manufacturers and local wholesalers have put the lower prices into effect at once. The new list on granulated is \$11.

DRESSED HOGS RULING LOWER With the sharp cut in the livestock price, the market for country killed hogs is down to 19 @ 20c along the street for most offerings. This is higher than the livestock basis, Veals are sharply lower, especially for heavy stuff. Latter selling down to 12 @ 14c a pound. Tops around 18 @ 19c.

BRIEF NOTES OF PRODUCE TRADE

First offerings of navel oranges considered rather poor.

Apple trade very active at unchanged prices

O00.000 belonging to German citizens Good to choice steers.

Medium to good steers

Medium to good cows and heifers

The bulk of news was more favorable Fair to medium cows and heifers Potato buying at country points ceased tem- to bulls. Provisions were erratic, clos-

WHOLESALE PRICES IN PORTLAND

Dairy Products Butter—Selling price, box lots: Creamery, extras, parchment wrapped, 59c per lb. Jobbing prices: Cubes, extras, 54c lb.; dairy buying price, 35c per lb.
BUTTERFAT — Portland delivery basis, 57 @ 58c, best grade; country stations, 51 @ 54c. CHEESE—Selling price: Tillamook, fresh Oregon fancy triplets, 33c per lb.; Young Americas, 34c lb. Prices to Jobbers, f. o. b. Tillamook: Triplets, 30c; Young Americas, 31c, Selling price: Block Swiss, 48 @ 49c; limburger, 40 @ 42c per lb.
EGGS—Buying price: Current receipts, 70c per dox.; candled, selling price, 78c; select, 80c per doxer.

LIVE POULTRY—Selling price: Heavy hens, 30c per pound; light hens, 22c per und; spring, light, 28@30c; heavy, 24@2oc; old roosters, 12@14c per lo.; turkeys, live, 35c; dressed, 40@48c; ducks, 35@40c. Fresh Vegetables and Fruit

Tokay grapes, 15c lb.

FRESH FISH — Salmon, fresh Chinook, 20c per lb.; halibut, fresh, 23 @ 26c lb.; sturgeon, (—); black cod, 11 @ 12c lb.; kippered salmon, \$2.50 per 10-lb. baaket; kippered cod, \$2.85; rator clams, (—); crash, \$2.75 @ 3.75 dozen; ling cod, 6 @ 8c per lb.

OYSTERS — Eastern, per gallen, \$5.00; Clympia, \$5.00;

SUGAR — Refinery basis; Cube, \$12.85; fruit and berry, \$11.00; D yellow, \$10.40; granulated, \$11.50; extra C, \$9.88; goiden C, \$10.50. HONEY—New, \$7.00 @ 7.50 case; bulk, 18c per lb.

BICE—Japan style, No. 1, 11c; New Orleans head, (—); Blue Rese, 11½ @ 11½ c per lb.

SALT—Coarse, half ground, 100s, \$17.25; per ton; 50s, \$18.75; table dairy, 50s, \$27.25; bales, \$3.50 @ 4.00; fancy table and dairy, \$24.50; lump rock, \$26.50 per ton.

BEANS—Sales by jobbers: Small white, 6c lb.; large white, 6c; pink, 7c per lb.; limas, 10c; bayou, 9½ c; reds, 7½ c; Oregon beans, buying prices, nominal;

CANNED MILK—Carnation, \$6.00; Borden, \$6.00; Astor, \$5.90; Eagle, \$12.50; Libby, \$5.30; Mount Vernon, \$5.90 per case.

COFFEE—Roasted, 25 @ 40c in sacks or drums.

Crums.

SODA CRACKERS—In bulk, 18c per lb.

NUTS—Walnuts, 23 @ 26c per lb.; almonds,

27 \(\frac{1}{2} \) @ 28c; filberts, 32c in sack lots; peanuts,

14 \(\frac{1}{2} \) 6 15c; pecans, 25c; Brazils, 35c,

Rope, Paint, Olls

ROPE—Sisal, dark, 18 ½c; white, 20c lb.; standard manila, 26 ½c.

LINSEED OIL—Raw, bbls., \$1.24 gal.; kettle boiled, bbls., \$1.26; raw, cases, \$1.39; boiled, cases, \$1.41 gallon.

COAL OIL—Pearl or water white, in drums or iron barrels, 17 ½c gallon; cases, 30c per gallon. GASOLINE - Iron barrels, 29 @ 30 % c; cases, 41% c. WHITE LEAD — Ton lots, 15c! 500 lbs. 15 to per lb. TURPENTINE-Tanks, \$1.51; cases, \$1.68;

HOPS—Neminal, 1920 crop, 44 @ 45c lb. HIDES—Best calfskin, 12c; kips, 10c; green

hides, 6c per ib.

MOHAIR—Long, 25c; short, 15c lb.

TALLOW AND GREASE—No. 1 tallow, 6c; CASCARA BARK New, Sc lb.; old, 9c lb. WOOL Coarse, 10c; medium, 20c; fine, 25;

New York Butter and Eggs New York Butter and Eggs

New York, Nov. 16.—(1. N. 8.)—Butter—
Market firm. Creamery extras. 65 @ 67c;
creamery firsts. 48 ½ @ 64c; creamery higher scoring, 65 ½ @ 68c; state dairy tubs. 38 @ 62c;
removated, 46 @ 47c.

Cheese Market firm, 24 @ 28 ½ c; state whole milk specials, 22 ½ @ 25 ½ c; state whole milk specials, 22 ½ @ 25 ½ c; state whole milk specials, 22 ½ @ 25 ½ c; state whole milk specials, 15 @ 17 ½ c; kims, choice, 12 @ 14 ½ c.

Eggs—Market steady. Nearby white, \$1.06 @ 1.08; nearby brown fancy, 90 @ 93c; extra, 86 @ 68c; firsts, 77 @ 81c.

New York Potato Market New York, Nov. 16.—(I. N. S.)—Potatoes (in bulk, barrel or bag); Market, firm. Near-by white, \$2.85@4.50; Southerns, \$2.75@3.25.

Naval Stores Market New York, Nov. 16.—(I. N. S.)—Turpen-tine—Savannah, 112; New York, 109. Rosin—Savannah, 1100; New York, 1200.

DOMARKET By Hyman H, Cohen There is an extreme scarcity of good salmon in the market at this time and

prices are holding rather firm, although

Flour—Best local patent, \$2.85 @ 3.00 per sack, 49 lbs.
Potatoes—Burbanks, 2 ½ @ 3c.
Onlons—Oregon, 2 ½ c.

Forces an Advance

Chicago, Nov. 16.+(I. N. S.)-Wheat

was arranging to release around \$800,-

lost 1/4c, May advanced 1/4c to 1/4c, and

July gained 1/4c to 1/4c. December oats

RYF

were 1/4c to 1/3c higher, and May 1/3c to

ng irregular.

%c up.

In Early Trading

Demand for Wheat

generally unchanged.

in stocks here.

Market for turkeys continues even For some time past a large per cent more uncertain than a few days ago.

of the local trade was supplie! with the to organize the independent salmon packDuring the last 24 hours the local trade so-called fall bright salmon from Puget ers of the Pacific Northwest into a strong Soft sound. The season there is generally closed, and this has forced a shortage Crab fishermen still are intent upon pressed that the combination will fail. to 3e a pound above these figures.

With the Puget sound market not inclined to bid up to the expected values for turkeys, competition at Oregon shipping points is not likely to be nearly as keen as some of the holders had expected.

The big packing firms and other buyers are not going to force extreme values, according to their present intentions, most of them being inclined to forceast a moderate price this season. Live birds are coming forward in small supply with quotations about as recently reported.

Those desiring special information regarding any market, should write the Market Editor, Oregon Journal, enclosing stamp for repiy.

To pay such values. The result is that the mater of those of in storage. Such sto w is not in favor with consum-tors are such as those of the big meat packers will be in fall control of the situation, while others assembled from a tox or and color of the situation, while others are when offered.

No razor clams—aside from a tox or for a day received here—are being offered. The pince at 50c to 60c a dozen from its coean and caught in the lower Columbia, are being placed in storage.

Such sto w is not in favor with consum-tors are being of the situation, while others assert that the meat men have nothing what ever to do with the proposed organization.

In the meantime the market for canned salmon is going from bad to worse—if such a thing is possible. Chums are said to be fered. The pince at 50c to 60c a dozen is considered too high for general use.

Fine tomcod, fresh from the ocean and caught in the lower Columbia, are being offered down to 70c a dozen for as late as Jamsary delivery, a price that is the lower to do with the proposed organization.

In the meantime the market ever to do with the proposed organization.

In the meantime the market ever to do with the proposed organization.

In the meantime the market ever to do with the proposed organization.

In the meantime the values, according to a day received here—are being of the down to 70c a dozen for as late as fered down

Halibut is very high priced at this time, with retailers asking from 30c to Cattle Depressed At North Portland following prices ruled generally in retail shops for good quality. Some values are frac-tionally higher and inferior stuff fractionally With Small Supply Butter—Best creamery, 63@66c.
Eggs—Fresh laid, 90c dozen; ordinary fresh, 15@85c per dozen.
Ponitry—Chickens, dressed, 45@50c per lb.
Fish—Salmon, 15@30c lb.; halibut, 30@

Hogs. Cattle. Calves. Sheep. 250 37 5 301 327 39 237

was given steady support today and steady.

closed at sharp gains for the session. Other grains acted in sympathy. A report that Belgium had taken 1,000,000 that Belgium had taken 1,000,000 start to establish new quotations with the exbushels of wheat and that Washington ception of calves, which were lower. Canners ing irregular.

Closing prices for December wheat
were at gains of 2½c to 3¾c, and 1¾c
and 2½c for March. December corn
lost ¼c, May advanced ¼c to %c, and
July gained ¼c to %c. December oats

Bulls
Choice dairy calves.

Heavy calves

Medium light calves

Choice feeders

Fair to good feeders

Fair to good feeders

Medium Steady Hogs About Steady

General hog market range: Prime mixed \$13.75 @ 14.25 13.25 @ 13.75 10.00 @ 12.25 Smooth heavy Rough heavy
Fat pigs
Feeder pigs Ewes Show Reduction

Ave. 1bs. Price. . . 705 \$ 5.00

1340 850

3. 156 14.00 1. 450 12.00 3. 303 13.50 8. 221 14.00 6. 178 14.00 2. 170 14.00 2. 180 14.00 18. 172 14.00 3. 216 14.00

Chicago, Nov. 16.—(I. N. S.)—With light general commission house buying, wheat started 1 %c to 2 %c higher for December and %c chigher for March. Trade quieted down after the start and was chiefly between locals.

Trade in corn was very light at the start, with lack of selling pressure making for strength. December opened %c to %c higher and May %c to %c up.

Oats promised to go through the day feature-less. Trade started very light and %c to %c higher for December. May was up %c.

Weakness in hogs put provisions off to a low, dull start. Further reduction of at least a half dollar was shown in the price of ewes at North Portland Tuesday. There was only a small run of 301 head in the sheep and lamb alleys for the day and general conditions were about steady, ewes being the exception. The latter were quoted at \$1.00 @ 4.50.

General sheep and lamb range:
East of mountain lambs \$9.50 @ 10.00 Willamette valley lambs \$5.00 @ 9.00 Feeder lambs \$5.00 @ 8.50 Cull lambs \$5.00 @ 6.00 Yearlings \$5.00 @ 6.50 Wethers \$6.00 @ 6.50 Ewes \$1.00 @ 4.50 Chicago range furnished by the United Press. WHEAT WHEAT Open. High. Low. 185 189 4 184 4 March 176 4 179 4 175 CORN 189 4 75 4 74 4 75 4 79 3 81 79 3 OATS December . . 162 164 May 145 % 148 BARLEY Ewes , . . 161 14 162 % Monday Afternoon Sales STEERS

...1050 \$ 5.00 ...840 5.00 ...1000 4.50 ...1120 5.50

765 \$ 5.50 | HOGS

14.00 14.00 14.00 14.00 14.00 13.50 14.00 12.00 13.50

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BUCKS

BUCKS

20 . . . 123 \$ 4.00 |

Tuesday Morning Sales

STEERS

No. Ave. Ibs. Price. | No. Ave. Ibs. Price.

1 . . . 1060 \$ 6.50 | 1 . . . 640 \$ 5.00

3 . . . 720 | 5.00 | 2 . . . 720 | 5.00

2 . . 1120 | 5.90 | 1 . . . 1140 | 5.00

1 . . 820 | 5.00 | 1 . . . 1020 | 6.50

3 . . . 1233 | 6.50 | 1 . . . 1040 | 6.50

124

EWES

APPLES New \$1.25 @ 3.75.

DRIED FRUITS—Dates, Dromedaries, \$7.25;
Fards, \$4.50 per box, figs, \$3.60 @ 4.00.

ONIONS—Selling price to retailers: Local;
\$1.75; association selling price, per car,
\$1.25; California onions, \$1.35 @ 1.75; garlic,
20e; green onions, \$4.50 per dozen bunches.
POTATOES — Selling price: Oregon fancy,
\$1.75 @ 2.00; sweets, \$3 % per lb.

BERRIES — Huckleberries, 18c lb.; cranberries, local, \$5.00 @ 6.00 box; eastern, \$18.50 del., \$1.50 sack; tomatoes, California, \$2.25 per lug; egg plant, 10c; brocked, \$2.00; beta, \$2.00; beta, \$2.00; beta, \$2.00; beta, \$2.00; beta, \$2.00; beta, \$2.75 per sack; carrots, \$2.00; beta, \$2.00; beta, \$2.75 per lb.; Hubbard squash, 1 % @ 2c per lb.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 19 @ 20c per lb. for top blockers; heavy, 12 @ 14c; veal, 18 @ 13c; heavy veal, 10 @ 12c.

SMOKED MEATS—Ham, 42 @ 46c per lb.; bottage roll, 35c per lb.

cottage roll, 35c per lb.

LARD — Kette rendered, 29 ½c lb.; tierce basis, compound, 20 ½c.

Fish and Shelifish

FRESH FISH — Salmon, fresh Chimook, 20c per lb.; halibut, fresh, 23 @ 25c lb.; sturgeon, 10 OAKLAND GROWERS ASK HIGH .1085 1095 5.50 4.00 5.50 4.50 5.25 6.25 4.35 6.50 7,00

OAKLAND GROWERS ASK HIGH OAKLAND GROWERS ASK HIGH
PRICE FOR THEIR TURKS
Oakland, Or., Nov. 16.—The annual Thanksgiving turkey day market will be held in Oakland Friday. San Francisco and Seattle buyers
are already in town and keen competition is
anticipated. It is believed that the quantity
offered will be rather disappointing, as the
hatching was not good this year and continued
wet weather caused the death of many birds.
To add to this handleap the growers had difficulty in fattening their birds and many flocks
are underfed and will not be ready for market
until Christmas. Growers are refusing to consider any offer less than 50 cents and indications are that the California markets will not
admit a higher figure.

POTATOES ALONG THE COAST Seattle, Nov. 1.8.—(U. P.)—Potatoes— Takima Gems, per ton, \$45.00; locals, \$35.00 San Francisco Market
San Francisco, Nov. 16.—(U. P. — River
Whites, \$2.25@ 2.50; Salinas, \$3.00; sweets,

Whites, \$2.25 @ 2.50; Salinas, \$3.00; sweets, 2 % c.
Onions—Yellow and white, 75 @ 90c; Australian brown, 75 @ \$1.25.
Los Angeles, Nov. 16.—(I N. 8.)—Potatoes—Stockton Burbanks, mostly \$2.25 @ 2.50; few high as \$2.75; flaho Russots, mostly \$2.25 @ 2.50; few high as \$2.75.

DAIRY PRODUCTS OF THE COAST San Francisco Market
San Francisco, Nov. 16.—(U. P.)—Butter
—Extras, 58c; prime firsts, 55c; firsts, 52c.
Egg—Extras, 92c; extra pullets, 81c; unersized pullets, 72c.
Cheese—California flats, fancy, 32c; firsts
6c.

6c.

Seattle Market

Seattle, Wash., Nov. 16.—(U. P.)—Butter

City creamery cubes, 58c; bricks, 59c.

Eggs—Fresh ranch, 78c; pullets, 60 @ 62c.

Los Angeles Market

Los Angeles, Nov. 16.—(L. N. S.)—Butter, Eggs Extras. 88c; case count, 86c; pullets, 76c; peewees, 59c, Poultry—Unchanged.

Chicago Dairy Produce Chicago Dairy Produce
Chicago, Nov. 16.—(I. N. S.)—Butter—
Receipts, 7803 tubs. Creamery, excra, 62c; firsts, 47 @ 60e; packing stock, 24 @ 30c.
Eggs—Receipts, 2192 cases. Current receipts, 59 @ 65c; ordinary firsts, 69 @ 70c; firsts, 25 @ 43c; dirties, 40 @ 47c.
Cheese—Twins, new. 24 % @ 25c; daisies, 25 @ 26c; Young Americas, 26 @ 26 % c; long horns, 23 % @ 25c; brick, 24c.
Live Poultry—Turkeys, 38c; chickens, 17 @ 24 % c; springs, 25 % c; roosters, 21c; geese, 25c; ducks, 28c.

Dried Fruit and Beans

New York, Nov. 16.—(I. N. S.)—Beans:

Market, weak. Marrow, choice, \$9.00 @ 9.25;
pea, choice, \$5.25 @ 5.90; red kidney, choice,
\$11.00.

Dried fruits—Market, demand improves. Apricots, extra choice to fancy, 29 @ 36c; applea,
evaporated, prime to fancy, 6 @ 12 ½ c; prunes,
30c to 60s. 14 % @ 29c; 60s to 100s, 8 % @ 1
12c; peaches, extra choice to fancy, 18 ½ @
21 ½ c; seeded raisins, choice to fancy, 23 ½ @
25c. Dried Fruit and Beans

Liverpool Cotton Easier San Francisco Cash Barley
San Francisco, Nov. 16.—(U. P.)—New feed er cental, \$2.10@2.15; shipping, \$2.25@ 7.48; ord., 6.48.

Bld. Gain. white 1.55 combination in order to place the busi- White club 1.69 Northern spring 1.55 Red Walla 1.50 NORTHWEST GRAIN RECEIPTS Portland, Tues... 36 Year ago..... 15 Season to date... 6781 88 338 238 155 1777 309 ASON ACOMAN, A 38 394 55 ... Season to date 2733
Year ago 3092
Seattle Monday 40
Year ago 9
Season to date 2615 Season to date. 2615 142 149 160 877 Year ago. 2688 129 339 330 647

supplies was shown at primary points. growers is concerned, it is apparently having for effect whatever in the local or eastern trade. Receipts of wheat at primary centers are practically normal; in fact as much wheat appears available as the trade is willing to accept.

Win Locomotive rose 2 points to 101. Me

It was a very small run of eight cars that greeted the North Portland trade at the opening of the Tuesday market. Hogs were about steady with cattle rather depressed and sheep apparently steady.

With only a limited run for Tuesday, weakness was rather intense in the cattle alleys, although there was not enough business at the start to establish new quotations with the example of the start to establish th MILLSTUFFS - Mill run at mill, sacked,

BARLEY - Buying price: Feed, \$45.00; Merchanta' Exchange bids: WHEAT

Chicago, Nov. 16.—(I. N. S.)—With light meral commission house buying, wheat started the for March. Trade quieted down after the for March. Trade quieted down after the for March. Trade quieted down after the form market range. 4200 4000

> AMERICAN LIVESTOCK PRICES Chicago, Nov. 16.—(U. P.)—The Chi- C., M. & St. P. Chicago, Nov. 16.—(U. P.)—The Chicago livestock market fiear the close
> today was in a demoralized condition,
> with sellers unloading at almost any
> colorado Southern
> Consolidated Gus
> Consolidated Gus yesterday's close, and from \$2.50 to \$3 cheaper than two weeks ago. Prices Crucible . 1.00 @ 4.50

ranged from \$7.50 to \$1.50.

Albert Baker, head of the United States bureas of markets, said the States bureas of markets, said the Bed, Mining & Smelt.

States bureas of markets, said the Erd, Mining & Smelt.

States bureas of markets, said the Erd, Mining & Smelt.

States bureas of markets, said the Erd, Mining & Smelt.

Gaston Wms.

Gen. Cigars

Gen. Cigars

Gen. Motor

Granby

Granty

Cattle of the same grade.

Chicago Nov. 18.—(I. N. 8.)—Hogs—Receipts 39,000, 25 @ 35c lower. Bulk, \$12.25 @ Great Nor. Ore. Greanly 12.75; top, \$12.85. Heavyweight, \$12.35 @ House oil 12.75; medium weight, \$12.25 @ House oil 12.75; medium weight, \$11.50 @ 11.75 @ House oil 12.75; medium sows, smooth, \$11.75 @ House oil 12.75; packing sows, rough, \$11.50 @ 11.75 @ House oil 12.75; packing sows, rough, \$11.50 @ 11.75 @ House oil 12.75; packing sows, rough, \$11.50 @ 11.75 @ House oil 12.75 @ House oil 12.75

12.35. Sheep—Receipts, 7500; market moderate. Lambs, \$11.50@12.10; ewes, \$5.00@5.50;

Denver Hogs \$13.10 Denver Hogs \$13.10 Denver Hogs \$13.10 Denver, Colo., Nov. 16.—(U. P.)—Cattle—Receipts, 4100; steady. Steers, \$8.00@10,25; cows and heifers, \$5.50@7.25; stockers and feeders, \$6.50@9.25; calves. \$8.50@11.00 Denver, Colo., Nov. 16.—(U. P.) —Cattle—
Receipts, 4100; steady, Steers, \$8:00 @ 10,25; cows and heifers, \$5.50 @ 7.25; stockers and feeders, \$6.50 @ 9.25; calves, \$8.50 @ 11.09.

Hogs—Receipts, 1300; steady. Top, \$13.00; bulk, \$12.25 @ 12.50.

Receipts, 14,400; 25c lower. Lambs, \$11.00 @ 11.75; ewes, \$4.25 @ 5.25; feeders, \$10.75 @ 11.50.

Omaha, Neb., Nov. 16.—(L. N. S.)—Hogs—Receipts 5000; 15 @ 25c lower. Bulk, \$12.15 @ 12.50; top, \$12.60.

Cattle—Receipts 22,000; beef steers and butchers' cattle, slow, 50c to 75c lower; bulls, 25c to 50c lower; stockers and feeders, 50c to Texas Oil.

Texas Oil.

Texas Oil.

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Texas Oil.

Texas Oric.

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Tobacco Products

Sheep-Receipts 16,000; lambs and yearlings Sheep—Receipts 16,000; lambs and yearlings 25c lower; sheep and feeders, steady; top lambs, \$12.00; wethers, \$7.25; ewes, \$5.25; feeding lambs, \$11.75.

Seattle Hogs \$14.50

Seattle, Nov. 16.—(I. S. S.)—Hogs: Receipts, 199; easier. Prime lights, \$14.00@ 14.50; medium to choice, \$13.50@14.50; rough heavies, \$10.00@10.50; smooth heavies, \$12.00@12.50; pigs, \$11.00@13.50.

Cattle—Receipts, 128; weak. Prime steers. \$12.00 @ 12.50; pigs, \$11.00 @ 13.50.

Cattle—Receipts, 128; weak. Prime steers, \$9.00 @ 9.50; common to good, \$5.50 @ 7.00; medium to choice, \$7.50 @ 8.50; best cows and heifers, \$6.50 @ 7.00; common to good, \$3.50 @ 5.00; medium to choice, \$5.00 @ 6.00; calves, \$6.50 @ 13.00; bulls, \$4.00 @ 6.00.

Sheep—Receipts, 500; steady. Yearlings, \$7.50 @ 8.00; wethers, \$6.50 @ 7.50; ewes, \$4.00 @ 6.00; valley lambs, \$8.00 @ 9.00; prime

\$4.00 @ 6.00; valley lambs, \$8.00 @ 9.00; prim Chicago Potato Market

eipts,	112	cars.	Wisconsin	\$2.00	@ 2.10.
		5.00		580	5.00
	7.90	5.00 5.50	1	. 960	6.00
		C	ows		
	820 430	\$ 3.25 7.00	3		\$ 6.00 3.00
	950 869		1 500	970	3.75
1	060 5	5.75	ULLS 1	1300	\$ 5.00
	980	4.00	ogs		
	160	\$10.00			\$12.00
	106	13.00	16		13.00

20....137 \$ 4.00 | YEARLINGS 13.... 110 \$ 7.50 | P.0

New York, Nov. 16 .- (I. N. S.) -The stock market closed weak today. Prices turned reactionary under aggressive selling and most of the early gains 3c were wiped out at the close. Southern .. Pacific, after advancing to 112%, reacted to 111%. Reading sold down to 3c 90% and other rails fell about one point. Steel common yielded over one point from the high to 82%, and Baldwin yielded nearly two points to 1001/2. Mexican Petroleu:n fall 31/4 to 1631/4, and Pan-American Petroleum dropped 79 to 761/2. The motors were from weak, Chandler selling below 74 and Studebaker dropping over one point from its best-to 48%.

Government bonds unchanged; railroad and other bonds steady. Total sales, 424,200 shares; bonds, \$14,294,000. New York, Nov. 16,-(I. N. S.)-Stock

Somewhat improved tone was gener- market conditions were maintained at ally shown in the wheat situation the opening today as they were at the throughout the country for the day. Forcrop reports and conditions were active and strong and made sharp adsuch that more extensive bidding for vances, while some specialties, including the copper group, were heavy and without special demand.

Receipts of wheat at primary centers are practically normal; in fact as much wheat appears available as the trade is willing to accept.

Flour market continues to drag for both local and foreign account and little improvement may be expected in this situation until the wheat market indicates that it will go no lower.

The low price of corn is probably more to blame for the recent depression in wheat and cereals generally than any other consideration.

Millstuffs are about steady for the day, but trade is allow because of recent declines. Stocks are moderate.

FLOUR — Selling price, mill door: Patent, \$10.40; Montana spring wheat, \$10.80; William ette valley brands, \$8.75; local straight, \$8.50; bakers' local, \$9.75@10.00; graham, \$8.60; whole wheat, \$8.80. Price for city deliveres the center of the center of the center of the control of the control of the center of the ce St. Paul preferred was another strong feature advancing 2 % to 56%. Bethlehem Steel B rose 1 ½ to 61.

Furnished by Overbeck & Cooke Co., Board of Trade building: DESCRIPTION 26 % 25 ½ 25 % 127 % 125 % 125 % 23 22 % 23 % Sugar 115 % 115 67 % 65 42 % 41 % 41 % 85 % 83 % 84 92

Cen, Leather
Chicago & N. W.....
Chicago Great Western. Chili Copper Corn Products Cosden Oil C. R. I. & P. . Delaware & Hudson From: Mines 122 | 118 ½ | 1 14 ½ | 13 ½ | 22 ½ | 20 ½ | 31 ½ | 31 40 | 39 % | 39 % 89 % | 88 | 87

21 1/2 25 1/2 26 1/2 21 % 21 % 21 % 20 % 19 % 58 56 51 % 51 35 % 34 % 24 ¼ 4 ¼ 4 ¼ 24 ¼ 23 ¼ 23 ½ 20 ¼ 19 ¼ 20 ¼ 83 82 82 15 ¼ 14 ¼ 14 ¼ 27 % 26 % 98 97 89 % 86 % 83 % 83 %

99 %
48 % 46 % 48
23 ½ ° 22 22
57 55 55 ½
10 % 9 % 10
25 ½ 25 % 25
123 121 % 122
72 % ° 71 % 71 %
62 ½ 59 % 60
45 ¼ 45 ½ 45 ½
83 % 82 % 82 %
54 52 % 52 % Trans. Contl. Oil
Union Oil Del.
Union Pacific
U. S. Ind. Alcohol
U. S. Rubber
U. S. Smelting
U. S. Steel Vanadium Steel... Vivandou Wells Fargo

Total sales, stocks 847,200; bends, \$12,924,-New York Metal Market New York, Nov. 16,—(L N. S.)—Copper was weak. Spot, Nov. and Dec. offered, 14 %.
@ 14 %; Jan., Feb. and March offered, 14 %.
Lead weak. Spot, Nov., Dec. and Jan. offered, 650.
Spelter weak. Spot, Nov., Dec., Jan., Feb.

New York Wool and Hides New York, Nov. 16.—(I. N. S.)—Wool—Market unsettled. Domestic fleece XX Ohio, 32 @ 60c; domestic Texas, scoured basis, 30 @ 80c; domestic Texas, scoured basis, 60c @ \$1.05. Hides—Market easy. Native steers, 19 @ 20c; branded steers, 16 @ 17c.

Minneapolis-Duluth Flax Duluth, Nov. 16.—(L. N. S.)—Flax, November, \$2.32 bid; December, \$2.32 bid; May, \$2.47 bid; January, \$2.36 bid; track, \$2.34 \(\frac{1}{2} \); arrive, same.

Minneapolia, Nov 16.—(L. N. S.)—2.31 \(\frac{1}{2} \) New York Sugar and Coffee

New York, Nov. 16. — (U. P.) — Sugar— Dull; raw, \$6.51; refined, dull; granulated, \$10.00 @ 10.50.

Coffee-No. 7 Rio, spot, 7 %c; No. 4 San-

STOCK MARKET TOPICS

Financial Bulletin-Rallying tenden ies are expected, with occasional proessional drives to facilitate short covering. There has been an excellent character of absorption in parts of the market according to our reports. These stocks are represented as heavily over-sold. Sugar, Motors, Fertilizers and Steels. Good buying of medium priced rails and segregation issues, including Reading, Northern Pacific, Southern Pacific and Union Pacific, is referred to

sistance to Cuba government. Will withdraw \$9,000,000 from member banks in this district today.

Westinghouse electric and manufacturing plant at Springfield, Mass., reweek to avoid laying off men.

Reports received from 12 federal reserve banks show that \$200,000,000 5% per cent certificates of indebtedness were over subscribed by \$5,000,000. Advisory early in the day accelerated the downcounsel of federal reserve system dis- ward movement. cussed general credit situation at its final meeting of year yesterday. No solely for the account of shorts.

action of radical nature was taken.

Little if any attention was paid by

out of town circulars, according to part- October 25. Funds were offered in fair ner in one of largest commission houses Money market object of special com-

on exchange, although call rate had dropped to 7 per cent. Foreign exchange market quiet, with

exception of sharp advance in marks. AS AID TO COTTON New York, Nov. 16 .- (L N. S.) -Liverpool weather forces purchases by the public was a seller at the opening of the cotton mar-ket today, while Wall street and local houses bought on heavy rains and cold weather in the southeast. After opening unchanged to 20 southeast. After opening unchanged to 20 Corrected daily by the foreign exchange depoints lower, the market rallied on a report that partment of the United States National bank.

then eased off a little, showing slight net declines at the end of the first 15 minutes. July contracts made a new low record for the season this morning.

The market developed pronounced weakness in the last hour, but there was a slight rally from the bottom. The market was finally barely steady, unchanged to 45 points higher. Spot cotton was quiet today, unchanged at 19 kc. No sales.

September ... October ... 1700 1700 1660 December ... 1815 1865 1808 SHORT-TERM NOTES

Security—
Am. Cot. Oil 6s.
Am. T. & T. 6s.
Am. T. & T. 6s.
Am. Thread 6s. Cudahy Packing 18 4 Nor. Pac. Equip. 7s. . 13 4 Pacific Gas 7s. . . .

New York, Nov. 16.—(I. N. S.)—Call money on the floor of the New York stock exchange today ruled at 8 per cent. Time money was firm. Rates were 8 @ 8 ½ per cent. The market for prime mercantile paper was steady. Call money in London today was 5 ½ per cent. Steeling exchange was strong with husiness in

New York-London Silver
New York, Nov. 16.—(I. N. S.)—Commercial bar silver: Domestic unchanged at 99 %c;
foreign %c higher at 76 %c,
London—Bar silver was %d lower at 51d.

San Francisco Poultry Market San Francisco, Nov. 16 .- (U. P.) -- Broilers, 60 @ 65c; large hens, 38 @ 40c; best ducks, Victory, 4 % s 27 @ 30c. Victory, 3 %

New York, Nov. 16 .- Selling presin influential circles. A strong technique trial department early in the session may manifest itself, with cessation of found reflection in the establishtoday subject of rendering financial as- general list rallied and the close was steady with most issues showing net gains for the day.

look for weak spots. Their operations a \$40,000,000 decrease in the last year. working hours from 54 to 48 a throughout the session were directed to the copper and shipping shares, several of which touched new bottom figures for this movement. The depreciations caused by their at-

tacks uncovered stop loss orders which The buying power at times was almost

the financial district to the recording of Considerable amount of stocks were a renewal money rate of 81/2 per cent purchased Monday, namely odd lots, by which is the lowest renewal rate since volume at that figure so that in the late afternoon the rate eased to 7 per

cent where it closed. Improvement in the credit situation is ment, over \$2,000,000 being left unloaned dependent upon a reduction in prices by retailers. Such action, according to prominent bankers, would expedite the movement of goods and in the end enable manufacturers to pay off their loans with banks. Retailers are showing signs of restlessness and some are counting on cutting prices about the middle of December unless inclement

FOREIGN EXCHANGE RATES Dallas banks denied having called any loan on cotton, as was reported yesterday. January con-

Opening not	Draft	Cable	Pa
London-	Checks.	Transfers.	Val
Lbs. Sterling		\$ 3,40	\$ 4.
Paris - France		5.83	19.
Hamburg-Berlin	1		
Marks	. 1.32	1.32	28
Genoa-Lire	. 3.45	3,46	19.
Athens		-	-
Drachmas	. 9.10	9.20	19.
Copenhagen-		G-12-12-13	
Kroner	. 13.20	13.30	(26.
Christiania-	12 00	1/250014	725
Kroner"	. 13.10	13.20	26.
Stockholm-	arrest territor	THE RESIDENCE	
Kroner	. 18.80	15.90	26.
Hongkong-	200 200	144000	
Currency .		67.00	8.0.0
Japan-Yen .	. 50.45	50.70	48.
Shanghai-		V252012525	
Tiels	89.00	89.50	

PACIFIC COAST BANK STATEMENT Portland Banks ngs— This Week. Year Ago. \$ 8,515,141.51 \$ 8,819.389.79 6,185,937.81 6,669,999.51 Spokane Banks \$ 2,155,657.00 618,799.00

Clarings Tuesday
Balances Tuesday
San Francisco Banks
Clearings Tuesday
Los Angeles Banks
Tuesday
Los Angeles Banks\$ 1,099,630.00 \$34,500,000,00\$16,891,944.00

New York Bond Market Furnished by Overbeck & Cooke Co., Board of Trade building: U. S. Steel 5s.
Union Pac. 1st Ref. 5s.
Southern Pac. Conv. 5s.
Southern Pac. Conv. 4s.
Penna. Conv. 4½s.
Penna. 1st 4½s.

Ore, Short Line 4s (Furnished by Overbook & herty, 2d 4 % n.
Aberty, 2d 4 % n.
Liberty, 3d 4 % n.
Liberty, 4th 4 % s.
Liberty, 4 % s.

We offer subject to prior sale and change in price

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Province of Alberta

Yielding 9% Dated September 1, 1920. Price 95.04. Denominations \$100, \$500 and \$1000. PRICES SUBJECT TO INCREASE WITHOUT NOTICE.

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> FINANCIAL STATEMENT. Gross assessed valuation.....\$86,605,715.00 Value municipal property (not including public utilities) 11,035,376.00 Net debenture debt...... \$ 9,488,997.00 Revenue from public utilities (above cost of operation) Net local improvement debt (rate payers' share) 3,046,763.00

> In addition to being General Obligation Notes, these are secured by long-time debentures, totaling \$2,594,426.

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Total of Gold Coin

Figures recently compiled at the treasury disclosed that the amount of gold coin, including bullion in the treasury, now stands at \$2,739,000,000. The gold Also included in the amount is \$557,000. 000 gold held in the treasury for redemption of outstanding gold certificates. The figures do not include gold held with foreign agencies of the Federal Reserve banks.

United States has increased in one year from \$7,700,000,000 to \$8,254,000,000. There fs held in the treasury as assets of the 000, an increase of nearly \$100,000,000 since November 1, 1919. The amount of silver dollars held in the treasury has decreased from \$68,000,000 to \$13,000,-000. The general stock of silver money in the United States #\$ \$269,000,000, about

Foreign Exchange Market New York, Nov. 16.—(U. P.)—Foreign exchange opened generally higher. Demand sterling \$3.39 %, up 2 %; francs 0581; lire 0347; marks .0128; Canadian dollars .8900.

The market closed higher. Sterling \$3.41 %, up 4 %; francs .0584, up .0006; lire .0351, up .0005; marks .0133, up .0010. Canadian dollars .8900. unchanged.

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to yield 8% Without deduction for 2% Income

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Property Values

IUDGING the real value of a piece of property cannot be left to guesswork or estimate. To obtain a correct

appraisal, it is better to seek the advice of an organization, skilled in such work. We manage and de-

velop property.

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