

LOW GRADE CANNED SALMON AT LOWEST PRICE KNOWN STOCK MARKET TRADING SHOWS AN IMPROVEMENT

Market for turkeys continues even more uncertain than a few days ago. During the last few days the local trade was compelled to shade its previous quotations somewhat.

Even though there was only a limited supply of turkeys available for trade, demand was sufficient to keep offerings cleaned up.

The big packing firms and other buyers are trying to force extreme values, according to their present intentions, most of them being inclined to forecast a moderate price for the season.

Those desiring special information regarding any market, should write the Market Editor, Oregon Journal, enclosing stamp for reply.

CHEESE MARKET IS CENT-HIGHER Advance of 1c a pound for cheese is announced by the local trade for the various offerings. This advance has likewise been added to the local price, effective at once.

BUTTER TRADE IS HOLDING WELL The local butter holding season is well advanced and there is no surplus of fancy stuff in sight and prices are generally being maintained.

EGG SUPPLIES ARE NOMINAL Normal offerings of fresh eggs continue in the local trade. Along front street the bulk of the offerings are from local sources.

SUGAR IS DOWN A HALF DOLLAR Further cut of 50c per hundred pounds is announced in the price of refined sugar by manufacturers and local wholesalers.

DRESSED HOGS RULING LOWER With the sharp cut in the livestock price, the market for country killed hogs is down to 12c per lb. along the coast.

BRIEF NOTES OF PRODUCE TRADE First offerings of navel oranges considered rather poor.

WHOLESALE PRICES IN PORTLAND These are prices retailers pay wholesalers, except as otherwise noted.

Butter—Selling price, box lots: Creamery, extra, parchment wrapped, 50c per lb.

Butterfat—Portland delivery, 57c per lb. best grade, 58c per lb. second grade, 56c per lb.

Cheese—Selling price, Tillamook, fresh Oregon fancy triple, 35c per lb.

Eggs—Selling price, Oregon fancy, 13c per doz. best grade, 14c per doz.

Vegetables—Turnips, 27c per sack; carrots, 42c per sack; celery, 45c per sack.

Country meats—Selling price, country hogs, 19c per lb. fat, 18c per lb. lean.

Fresh fish—Salmon, fresh, 20c per lb. halibut, fresh, 28c per lb.

Grain—Wheat, 1.12 per bushel; barley, 1.00 per bushel; oats, 80c per bushel.

Stocks—Portland market, 110.50; Astoria, 108.00; Cannon Beach, 105.00.

Portland market—Wheat, 1.12; barley, 1.00; oats, 80c.

San Francisco market—Wheat, 1.10; barley, 1.00; oats, 80c.

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STOCK MARKET TOPICS STOCK EXCHANGE IS FEVERISH DAY

Financial Bulletin—Rallying tendencies are expected, with occasional professional drives to facilitate short covering.

New York, Nov. 16.—(I. N. S.)—The stock market closed today in a decidedly reactionary mood.

Westinghouse Electric and manufacturing plant at Springfield, Mass., resuming work.

Reports received from 12 federal reserve banks showing that \$200,000,000 of per cent certificates of indebtedness were over subscribed by \$5,000,000.

Considerable amount of stocks were purchased Monday, namely oil lots, by out of town circulars.

Foreign exchange market quiet, with exception of sharp advance in marks.

Denial of call looms—New York, Nov. 16.—(I. N. S.)—Liverpool was a seller at the opening of the cotton market today.

Short-term notes—Security—Maturity, Bid, Ask, Am. Gov. 10 1/2, 10 1/4, 10 1/8.

New York Bond Market—Furnished by Overbeck & Cooke Co., Board of Trade Building.

Money and Exchange—New York, Nov. 16.—(I. N. S.)—Call money on the floor of the New York stock exchange today ruled at 8 per cent.

San Francisco Bond Market—San Francisco, Nov. 16.—(I. N. S.)—Brokers, 67c 1/2; large hogs, 38c 1/2; best ducks, 27c 1/2.

Portland Market—Portland, Nov. 16.—(I. N. S.)—Wheat, 1.12; barley, 1.00; oats, 80c.

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Salmon Combine Big Winter Sale

While strenuous efforts are being made to organize the independent salmon packers of the Pacific Northwest into a strong combination in order to place the business on a profitable basis, fears are expressed that the combination will fail.

More or less anxiety seems to be shown regarding the organization and those behind some are forecasting that if the combine goes through the business will be in a bad way.

In the meantime the market for canned salmon is going from bad to worse. It is feared that the combine will be in a bad way.

Some what improved tone was generally shown in the wheat situation throughout the country for the day.

So far as the boycott of the market by wheat growers is concerned, it is reported that effect whatever in the local or eastern trade.

Portland Livestock Run—Wheat, 1.12; barley, 1.00; oats, 80c.

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Tuesday Wheat Market

Hard white 1.14 1/2; Soft white 1.15 1/2; White club 1.16 1/2; Hard winter 1.17 1/2; Red wheat 1.18 1/2.

NORTHWEST GRAIN RECEIPTS (Reported by Portland Merchants Exchange)

Portland, Tues., Nov. 16.—Wheat, 36 6; Barley, 36 6; Oats, 36 6.

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\$2,739,000,000 Is Total of Gold Coin Figures recently compiled at the treasury disclosed that the amount of gold coin, including bullion in the treasury, now stands at \$2,739,000,000.

Foreign Exchange Market New York, Nov. 16.—(U. P.)—Foreign exchange opened generally higher.

We offer our allotment of National Leather Co. Five-year 8% Gold Notes at the original subscription price par and accrued interest.

7% Bonds Cowlitz County, Wn. Municipal Diking Dist. 5

7% Bonds National Leather Co. of Boston Price 100, Yield 8%

6% General Obligation Gold Notes Yielding 9%

Property Values JUDGING the real value of a piece of property cannot be left to guesswork or estimate.

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