Track, 228 @ 232; arrive, same

New York Sugar and Coffee

New York, Nov. 117—(U. P.)—Sugar— Weak. Raw. \$7.27; refined, quiet; granulated,

S. P. Declares Dividend

ary 3 to stock of record November 20.

REACTION SETS IN, STOCKS ARE ADVANCING

New York, Nov. 11 .- (I. N. S.) -The stock market closed irregular today. practically the same as the Chinook of Steel common, after selling up to 84%. dropped nearly one point to 831/2. Southern Pacific was again in supply toward sold by the retailers from 25 to 30 cents the close and yielded over 2 points from the high to 1121/2. Baldwin Locomotive dropped over 1 point to 105. Willys-Overland preferred rallied over 2 points from the morning low to 4914. Mexican Petroleum was under pressure at the close, dropping to 168%. Atlantic Gulf sold up nearly 3 points from its low to 1181/2. Royal Dutch was strong, advanc- is thrown overboard.

Government bonds unchanged; rall-Total sales of stocks today were 788,Total sales of stocks today were 788,Tresh crabs are in liberal supply but
Fresh crabs are in liberal supply but way and other bonds steady. 000 shares; bonds, \$13,482 000.

The feature of the opening was Southern Pacific which sold at from 114 to 114% compared with 113% at the close yesterday.

Reading made a gain of % to 96% and fractional gains were made in several other of the railroad stocks.

Steel industrials were for a time neglected, although Baldwin, after yielding % to 105%, advanced to 106%. United States Steel ranged from 83% to 84.

Mexican Petroleum moved up 2 points to 172 and Pan American Petroleum made a gain of % to 79%. Shell Transport sold up 2% to 48.

Seneca Copper advanced to 22%. Punta Alegra sugar rose 1 point to 59, and Cuba American advanced 1¼ to 36.

The following prices ruled generally in retail shops for good mailty. Some values are free.

Furnished by Overbeck & Cooke Co., Board of Trade building:				
Sales.	STOCK.	High.	Low.	Bid.
300	STOCK Alaska Gold Alaska Juneau AliseChalmers Am. Can Co. Am. Car & Fdy. Am. Cot. Oil Am. Express Am. Hide & L. Am. Hide & L. Am. Linseed Am. Loco Am. Smelter American Sugar American Sugar American Sugar American Tel. & Tel. American Tel. & Tel. American Zinc American Zinc American Line Associated Oil Atchison Atlantic Coast Line Atl Gulf & W. I. Baldwin Locomotive do pfd Baltimore & Ohio		:::::	12
500	Allis-Chalmers	30 %	29	30 %
2100	Am. Can Co	27 %	26 %	26 %
200	Am. Car' & Fdy	129 %	128	128
100	Am. Cot. Oil	120	120	12214
400	Am. Hide A T.	102	100	9
7000	Am. Intl. Corp	63 %	61 14	61 14
2200	Am. Linseed	65	64	64 14
800	Am. Loco	90 %	89	90
5000	Am. Smelter	55	54 %	54
1000	Amer. Steel Fndry.	34 1/2	33 14	33 1/4
4500	American Sugar	98 1/2	95 %	96 %
11000	American Sumatra	00 %	18 29	00.5
11000	Amer. 1el. & 1el	110 74	1101	1 1 0 16
1100	American Tobacco	110 12	110 72	0.4.56
1400	American Zine	8 14	8 14	8 14
4300	Anaconda	48 16	47 %	47 %
	Associated Oil	111	110	110 %
20700	Atchison	87 74	87 14	87
21200	Aflantic Coast Line			95
	Atl. Gulf & W. I.	125 %	115 %	118 %
38000	Baldwin Locomotive	106 %	104 %	105
100	do pfd		10000	98
5000	Baltimore & Ohio	44 %	43 1/2	43 %
200	Bethlehem Motors.	3 %	3 1/8	3
1100	Booth Fish	101/	198	12.54
400	Butta C & Z	10 72	5 74	1 2 74 5 74
1700	Butte & Spp	13 %	12	12
	Caddo Oil	20.78		16
7400	Conadian Pacific	121 %	120	121
1890	Central Leather	40	39	39 %
	Chicago & N. W.	81 1/2	80 %	81
200	Chicago Gt. W	10	9 %	9 %
2600	Chili Cop	13 %	13	13
2000	Chino	24	23 14	28 %
1800	C., M. & St. P	40%	39 %	39 %
1900	Costs D. A. T	0.1	60.72	9014
	Colo Boutham	*****		2014
A COLOR	Colo Cos & Piss	80.50	6716	5714
900	Come Gan	8814	85.56	85.14
9200	Corn Prods.	79 14	775	78 %
500	Cosden Oil	36	35 36	35 %
2400	Atl. Guif & W. I. Baldwin Locomotive do pfd Baltimore & Ohio. Bethlehem Motors. Booth Fish B. R. T. Butte C. & Z. Butte & Sup. Caddo Oil Canadian Pacific. Central Leather. Chicago & N. W. Chicago Gt. W. Chili Cop. C. M. & St. P. C. & O. Chino. Colo, F. & I. Colo Bouthern Colo, Gas & Elec. Coms. Gas. Corn Prods. Costen Oil C. R. I. & P. Crucible Del. & Rudson Dome Mines D. & R. G. Erie Fed. Ming. & Smelt. Gen. Cigars Gen. Electric	34 %	33 %	33 %
13700	Crucible	112 %	109	110 %
500	Del. & Rudson	104 %	104	103 %
400	Dome Mines			12
790	D. & R. G	1 %	1 14	1 %
2800	Erie	16 %	16	16 %
	Fed. Ming. & Smelt.	*****	*2427	9 1/2
9400	Gen. Cigars	194	08 %	59
2400	ten. Electric	134 %	131 %	131 1/2

10700 Gen. Motors 100 Granby 500 Great Nor. Ore 5900 do pfd. 1990 do pfd. Greene Cananea 1990 Gulf States Steel, Hask, Barker 1990 Houston Oil 400 Illinois Central 100 Int. Agr. Corp., c. 1300 Interboro 500 Inter, Callaban 2400 Int. Harvester

\$6300 Mex. Pet.
200 Miami
\$600 Middle States Oil.
\$600 Middle States Oil.
\$600 Middle States Oil.
\$600 Middle States Oil.
\$600 Mortale Steel.
... M. & T
... Mont. Power.
2600 Mo. Pacific.
600 Mont. Ward.
... M. S. P. & S.S.M.
1000 M. & St. L.
... Nat. Aualine
1100 Nat. Enamel
300 Nat. Lead
600 Novada Cona.
4100 New Haven
800 Norfolk & W.
17500 Northern Pac.
200 Nova Scotia Steel.
... N. Y. Air Brake M.
4600 N. Y. Central.
2100 Okla. Prod. Ref.
1200 Ontario & W.
... Pac. Dev. 49 % 10 % 29 97 89 %

Total sales, stocks, 825,700 shares Total sales, bonds, \$16,482,000.

Liberty Bond Sales

Liberty Bond Sales'

Furnished by Overbeck & Cooke company:
Liberty, 3 ½s 9490 9460 9480
Liberty, 1st 4s 8860
Liberty, 2d 4s 8916 8890 8890
Liberty, 2d 4\(\frac{1}{2}\) 8 8700 8674 8686
Liberty, 3d 4\(\frac{1}{2}\) 8 8700 8674 8686
Liberty, 3d 4\(\frac{1}{2}\) 8 8730 8912 8722
Victory, 4\(\frac{1}{2}\) 8 9630 9604 9604
Victory, 3\(\frac{1}{2}\) 8 9606 9604 9604

Foreign Exchange Market

New York, Nov. 11.—(U. P.)—Foreign exchange opened lower. Sterling, \$3.37%, off 2d; francs, 0578, off .0004%; lire, .0342, off .6002; marks, 0113, off .0004.

French francs made a new low record for all time at .0571 today. Closing at that figure, they were .0011% down from the opening. Sterling closed at \$3.35%, off % lire .0340, off .0004; marks .0113, off .0003; Canadian dollars .8925, up .0005.

Money and Exchange

New York, Nov. 11.—(I. N. S.)—Call money
on the floor of the New York Stock Exchange
today ruled at 8 per cent; high, 9 per cent; low,
Time money was firm.
Rates were 8 % per cent.
The market for prime means

money in London today was 5% per

Sterling exchange was easy with busi bankers' bills at \$3.36 % for demand. New York-London Silver

New Yok, Nev. 11.—Commercial bar silver
was quoted: Domestic, unchanged at 99 %c;
foreign, 1 %c lower at 80 %c.

London—Bar silver, %d lower today at
64 %6

THMARKET

By Hyman H. Cohen carcity of quality fresh salmon in the markets but prices are firm for all offerings. Best available salmon at this time is the Alaska Kings, which are the Columbia river, although somewhat inferior in flavor. This stock is being a pound.

chum salmon in the market and this is selling from 10 to 20 cents a pound, according to quality.

Much of the latter salmon is being offered at coast points but there is so little demand for it that most of the catch Halibut supplies are merely fair at

There is a fair supply of pink and

this time but prices are comparatively

The following prices ruled generally in retail shops for good quality. Some values are fractionally higher and inferior stuff fractionally Futter—Best creamery, 60 @ 63c. Eggs—Fresh inid, 90c dozen; ordinary fresh,

Egg Fresh laid, 90c dozen; ordinary fresh, 75 @ 85c per dozen.

Poultry—Chickens, dressed, 40 @ 50c per lb.
Fish—Salmon, 15 @ 30c lb.; halibut, 30 @ 35c per lb. Flour—Best local patent, \$3.00@3.25 per Pour Best Rocal Faces, 49 lbs. Potatoes—Burbanks, 2 ½ c. Onions—Oregon, 2 ½ c.

| 15 \(\) | Sheep \(-\) | Receipts, 2600; steady. Lambs. | 16 \(\) | \$11.00 \(\epsilon \) 11.50; ewes, \$4.50 \(\epsilon \) 6.00; feeders. | 29

New York Butter and Eggs

New York, Nov. 11.—(I. N. S.)—Butter—
Market irregular; creamery extras, 64 @ 65c; do
firsts, 48 @ 63c; do higher scoring, 64 ½ @ 67c;
state dairy tubs, 37 @ 62c; renovated extras,
46 @ 47c. 13 \(\) 12 \(\) 13 \(\) 46 \(\) 47 \(\) 48 \(\) 46 \(\) 47 \(\) 48 \(\) 47 \(\) 55 \(\) 35 \(\) 35 \(\) 35 \(\) 35 \(\) 35 \(\) 35 \(\) 4 \(\) 4 \(\) 4 \(\) 4 \(\) 4 \(\) 4 \(\) 4 \(\) 4 \(\) 4 \(\) 4 \(\) 4 \(\) 4 \(\) 28 \(\) 20 \(\) 20 \(\) 20 \(\) 20 \(\) 82 \(\) 20 \(\) 4 \(\) 20 \(\) 82 \(\) 17 \(\) 6 \(\) 16 \(\) 4 \(\) 88 \(\) 6 \(\) 17 \(\) 6 \(\) 88 \(\) 6 \(\) 6 \(\) 88 \(\) 6 \(\) 6 \(\) 6 \(\) 88 \(\) 6 \(

Thurs. 102 382 9 224
Week ago. 112 273 504
Two weeks ago 227 215 5 46
Four weeks ago 12 153 2 1042
Year ago 250 185
Two pears ago 1033 98 17
Four years ago 385 110 7 420

Seventeen loads of livestock, most of them cattle, arrived for the Thursday morning trade at North Portland. All

Cattle market ruled steady for Thursday and prices held practically unchanged.

General cattle rauge:
Choice steers \$8.50 @ 9.25
Good to choice steers 7.50 @ 8.50
Medium to good steers 6.00 @ 7.50
Fair to Medium steers 6.00 @ 6.50
Common to fair steers 5.25 @ 6.00

Common to fair steers
Choice cows and heifers
Good to choice cows and heifers
Medium to good cows and heifers
Fair to medium cows and heifers
Canner Heavy calves 7.00 @ 9.00

Best light calves 11.00 @ 13.00

Medium light calves 9.00 @ 11.00

Medium tight calves 6.00 @ 7.00

Fair to good feeders 6.00 @ 7.00 Mutton Hold Unchanged In the sheep and lamb trade, the Thursday market was about steady at North Portland. General sheep and lamb range:
East of mountain lambs . \$9.50 @ 10.00
Willamette valley lambs . 8.50 @ 9.00
Feeder ambs . £00 @ 8.50
Cull lambs . 5.00 @ 6.00
Yearburs . 5.00 @ 7.50

| No. Ave. lbs. Price. | No. Ave. lbs. Price. | 31 | No. Ave. lbs. Price. | 31 | No. Ave. lbs. Price. | 31 | No. Ave. lbs. Price. | 31 | No. Ave. lbs. Price. | 31 | No. Ave. lbs. Price. | 32 | No. Ave. lbs. Price. | No. Ave. 5.00 5.75 6.25 6.25 5.00 5.25 5.25 4.50 5.50

2.... 135 \$14.00 | 13. 2.... 270 8.00 | 13. BULLS BULLS
1...1200 \$ 5.00 | STAGS
1...1210 \$ 5.50 | MIXED
2....455 \$ 7.00 | HOGS

ers closed for the day there was prac-5 46 tically no activity in the Front street 2 1042 market. Most of the firms remained ders but there was an entire absence of 7 420 business in the city markets.

Owing to the late arrival of veals on Wednesday and the fact that the markets were not opened Thursday, a fair Run of swine in the North Portland alleys was just about one load for Thursday. General trade conditions were steady around previous prices.

General hog market range:

Smooth heavy 14.00 @ 14.50 Rough heavy 12.00 @ 14.00 # 14.50 Fat pigs 12.00 @ 14.00

McMinnville Turkey Market McMinnville, Nov. 11.—The turkey marked here starts out with offering 35c per pound. There are not many turkeys in this county, and fewer this year than last.

Naval Stores Market
New York, Nov. 11.—Turpentine—Savannah,
112; New York, 116.
Rosin—Savannah, 11.00; New York, 12.95. 17. 201 14.75 | 11. 173 14.75 | 2. 215 14.25 | 7. 187 14.50 | 11. 195 14.50 | 1. 187 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 195 14.50 | 1. 85.... 98 \$ 7.25 | WETHERS 6... 96 \$ 6.10 | 3 MIXED 52... 72 \$ 7.50 | BUCKS 3.... 127 \$ 5.50 1....150 \$ 4.00 |

14.... 909 \$ 6.25 4... 387 \$12.50 | BULLS 1... 1690 \$ 5.50 |

thusiasts little to work on today. The heavy outside support of late was not in evidence and locals met with little Fancy Bose brought from \$6.50 to \$5.55 in the Chicago market while the D'Anjous, breaking all season's record, sold for \$4.71 to \$4.54 a box.

Resting prices for December wheat were at declines of \$c and March 74c off. December corn lost 3%c to 3%c. May 2½c to 2%c and July 2%c to 2%c.

Pall Scall—

The Medford district, had been sold for \$7.30 the Morth Trade building:

Furnished by Overbeck & Cooke Co. Board Trade building:

Morth Open. High. Low. Close. January 1890 1902 1850 1873 March 1870 1880 1823 1848 the season's record, sold for \$4.71 to \$4.54 a box.

In the New York market a few days ago extra fancy sold for \$7.00 a box with an average of \$6,29, these figures breaking all season's records.

Liverpool Costs.

Liverpool Costs.

December oats declined 2%c and May 1%c. Provisions were irregularly lower. Range of Chicago prices as furnished by the

Low. 178 1/4 180 1/4 172 1/2 174 November ... 2380 6 2400 2375
RYE
December ... 159 ½ 159 ½ 155
May ... 149 ½ 149 ½ 143 ½
BARLEY
December ... 88 86 85 ½ 16. 74 \$ 7.80 | November ... 1847 1857 1845 1847 |
20. 65 9.00 | RIBS |
8. 63 7.60 | November ... 1847 1857 1845 1542 |
34 . 114 May Cash barley, 83c@\$1.05. November ... 1305 1315 1305 1 January ... 1305 1315 1305 1 Cash Wheat—No, 1 red, \$2.10; No. 2 \$1.98.

New York, Nov. 11.—(I. N. S.)—Wool— Unsettled; domestic fleece XX Oblo, 32@60c; do pulled scoured basis, 30@80c; do Texas scoured basis, 60c@\$1.10. Hides—Dull; native steers, 19@20c; branded steers, 17c.

HOGS
No. Ave. lbs. Price | No. Ave. lbs. Price
3... 86 \$13.00 | 10... 216 \$15.00 | Receipts, 97 cars; Northern Whites (sacked and bulk), \$2.10 @ 2.25; Early Ohios, \$2.25 @ 2.30; Idaho Rurals, \$2.50. Chicago Potato Market

New York Potato Market New York, Nov. 11.—(I. N. S.)—Potatoes (in bulk, barrel or bag)—Market firmer; near-by white, \$2.85 @ 4.50; southerns, \$2.50 @ 3.25.

A Municipal Bond **Backed by Properties** Worth More Than \$1,000,000

HE appraised value of the 5549 acres of land in the district and improvemnts, and assessed benefits from the general improvements totals \$1,034,246. And every dollar's worth is security for these substantial, high-yielding

7% BONDS

Cowlitz County, Wash.

For the man with a \$25,000 income these bonds give the same NET return as a taxable bond that yields

8.64% On a \$50,000 income they net as much as a taxable bond yielding

10.14% Because they are IN-COME TAX EXEMPT.

Bonds Dated Nov. 1, 1920 Due Serially 1922-36 Den. \$100 \$500 \$1000

70% NET Price to yield- - - 4 /0

Legal Investments for Scrings Bank Funds in Oregon and Washington

umbermens Frust Co Broadway and Oak

Big SPECIALS Friday and Saturday

PEACHES

NO. 21 CANS

Delicious peaches, each can of which is guaranteed, are offered to you at this special two-day sale for a remarkably low price.

SALMON

1-POUND TALL CANS

An exceptional buying opportunity for those who attend this sale, is this special on guaranteed Alaska Salmon.

A DOZEN \$2.85 CARNATION **BORDEN'S**

SPECIAL PER CAN. 25c

CALIFORNIA

SMALL WHITE

BEANS

Pounds

100-LB. SACK \$4.10

LIBBY'S TALL CANS

Extra Special 10c a Can

Limit 5 Cans to a Customer.

First, Second and Alder Streets

A DOZEN \$1.15

SPECIAL10c

NO. 21 CANS

APRICOTS

EVERY CAN GUARANTEED

Claim Turkey Shortage Corvallis, Or., Nov. 10.—The supply of turkeys in Benton county for Tranksgiving will be very short. The dealers in poultry in Corvallis all say that but few turkeys are now obtainable and the men who have been through the county to look up the situation for Thanksgiving say that in nearly all cases the bands of turkeys have been allowed to run at large and less than 10 per cent of them can be fattened in time for Thanksgiving. The price to the farmers is now 35 cents.

Dried Fruit and Beans

New York, Nov. 11.—(I. N. %)—Beans—
Market dull; marrow choice, \$9.00 @ 9.25; pea
choice, \$5.50 @ 6.09.

Dried Fruits—Market quiet. Apricots, extra
choices to fancy, 29 @ 36c; apples, evaporated,
prime to fancy, 6 @ 12 ½ c; prunes, 30s to 60s,
14 ½ @ 20c; do 60s to 100s, 8 ½ @ 12c; peaches,
extra choice to fancy, 18 @ 21 ½ c; seeded raisins,
choice to fancy, 23 ½ @ 25c.

We offer our allotment of

National Leather Company

5-year 8%

Gold Notes

at the original subscription price par and accrued interest.

to yield 8%

Without deduction for \$% Income

Call or 'phone for details. Wire orders "collect."

REMANSMITHECAMD SECOND PLOOR MAIN 648 NORTHWESTERN BANK BLDG.

> We will occupy our new location, ground floor, Lumbermens Bldg., 5th and Stark Sts., Nov. 15



is important to know what your building is worth for any or all of these

For purposes of sale. For Fire Insurance.

For Income Tax Depreciation Credit. We appraise buildings

as well as manage and develop property.

Strong & Machaughton

Stocks, Bonds, Cotton, Grain, Etc. Overbeck&CookeCo.

TO ALL EXCHANGES Members Chicago Board of Trade Correspondents of Logan Bryan New York

DIRECT PRIVATE WIRES

McPherson Heating

ynonymous to most people. Are

19th & Wilson Streets. Portland. Oregon.

A Lower Opening

Chicago, Nov. 11.—(I. N. S.)—It was another bear day in the grain market and prices closed at sharp declines for the list. General business depression and economic talk of the times aided in the weakness. The fact that the British commission failed to follow up their purchases of yesterday gave bull enthalphase contents and an advance of yesterday gave bull enthalphase contents and the grain market opened firmer today at an advance of 15 and 18 and 1

Liverpool Cotton Steady
Liverpool, Nov. 11.—(I. N. S.)—ASpot cotton opened with an improved demand today.

Prices were steady, sales for the day being 6000 the Southern Pacific Railway company bales. American middlings, 20.16; good middlings, 17.43; full middlings, 16.42; middlings, 10.4 middlings, 11.38; good ordinary, ary 3 to stock of record November 30.

Fall Seeding Started

McMinnville, Nov. 11.—The fine weather of
the week has given the farmers a rare opportunity to hull their clover and to attend to fall
seeding. Clover is turning out one and a half
to two bushels per acre. This is not a lame yield
compared with former years, but it is that much
saved and the seed is in good condition. Tractors are running in all parts of the county, in
many cases far into the night and early in the
morning.

Province of Alberta 6% General Obligation Gold Notes

Telephone or Telegraph Orders at Our Expense

Exempt From All Dominion Government Taxation

The Unsold Portion, City of

8.43; ordinary, 7.43. Futures opened steady.

PRICE 95.04; TO YIELD 9% PRICE SUBJECT TO INCREASE WITHOUT NOTICE Dated September 1, 1920.

Denominations \$100, \$500 and \$1000

A high tribute to the solidity of the Edmonton Gold Notes is the fact that 216 Banks, Trust Companies and Bond Houses in Oregon, Washington and California have subscribed to blocks of the Edmonton Notes.

FINANCIAL STATEMENT

MORRIS BROTHERS, Inc.

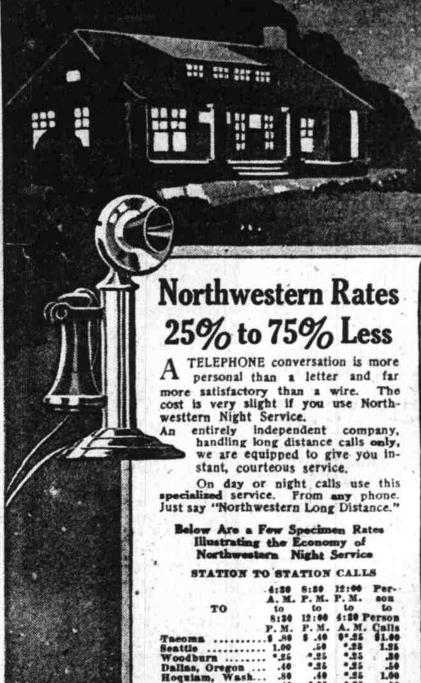
SAFE DEPOSIT BOXES

"The Premier Municipal Bond Pouse" PORTLAND, OREGON-MORRIS BLDG. Established Over a Quarter Century

309-11 STARK—BROADWAY 2151 Other Offices at Seattle, Tacoma, Wash., and San Francisco, Cal.

Capital

BRE CAN SEC 125



8:20 12:00
P. M. P. M.
Tacoma ... \$.80 \$.40
Seattle ... 1.00 .50
Woodburn ... 25 .25
Dallas, Oregon ... 40 .25
Hoquiam, Wash ... 80 ... 40
Independence, Or. ... 40 .25
Kelso, Wash 40 .25
The above rates are for an initial minutes, except those preceded by which are for an initial period of A. M. 9*.25 •.25 •.25 •.25 •.25 •.25 •.25

9 25 Esg 1 23 12

THE W. G. McPHERSON CO.