MILLSTUFF MARKET SHOWS FURTHER DECLINE Hyman H. Cohen INDUSTRIAL STOCKS REFLECT DEFLATION Will F. Hessian

COLD STORAGE STOCKS

Nov. 8	Week ago
Butter (lbs.) 421,142	
Cheese (lbs.) 130,289	92,681
Eggs (cases) 12,854	15,178
Poultry (lbs.) 208,321	198,244
SEATTLE	
Buter (lbs.) 725,265	724,492
Cheese (lbs.) 415,432	359,184
Eggs (case) 6,761	9,394
Poultry (lbs.) 120,102	125,981
A STATE OF THE PARTY OF THE PAR	

Turkeys continue a very erratic ma ket here. Sales are slow and at a wide high and generally unchanged. price range. At the best the market is a nominal affair, a condition most usual

A last and hurry up call from Puget Sound to fill Alaskan orders is shown. The last boat previous to the Thanksgiving trade leaves this week, therefore this will conclude Alaskan purchases for the first holiday. Owing to the greatly decreased population of the North, the wants will be materially less than a few years ago.

Sales of turkeys were made around 35c apound for live stock during the Wednesday trade with dressed stock selling from 38c for culls to 45c in a limited way for selected stock. One dealer reported the sale of several dozen turkeys to fill Alaskan orders at 50c a pound, but this was beyond the regular market and therefore could not be considered as a general factor.

CHICKEN TRADE HOLDS STRONG

Market for chickens continues to show strength along Front street. The general top for heavy helps is 30c a pound, although some very fat stuff that weighs 5 pounds or more will helps a slight very strength.

BUTTER TRADE HOLDING STEADY Improvement in the price of butter has brought out liberal stocks of foreign butter which had been held in storage here. The local situation is generally steady at unchanged quotations.

NOMINAL STOCKS OF FRESH EGGS Only nominal stocks of fresh eggs are being received here and reports indicate that at least 95 per cent of the sales in Portland today are from cold storage. Prices rule unchanged gen-

SEED POTATOES FINDING SALE California buyers continue to take Garnet and White Hose potatoes for seed but they are now offering not more than \$1.50 per cental at country points. Limited purchases of table stock around \$1.00@1.25.

STREET TO CLOSE FOR HOLIDAY With the retail shops closed all day Thurs-day, transactions on Front street will be nom-inal on Armistice day. Most of the houses will close early in the day. Financial institutions will be closed.

BRIEF NOTES OF PRODUCE TRADE Country killed hogs and calves steady. Importations of California onions despite local Carload California Emperior grapes in; sales around 15c pound.

Pomegranites being offered at \$3.25 per box.

Apple trade still showing excellent local de-

SUGAR PRICE HERE IS AGAIN OFF Price of sugar showed a loss of 50c during the day, the new price being effective at once with best cane granulated at \$11.50.

WEATHER NOTICE FOR SHIPPERS Weather bureau advises: Protect shipments during the next 36 hours against the following minimum temperatures: Going north, 32 degrees; northeast over S. F. & S. R. R., 20 degrees; cast to Baker, 20 degrees; and south to Ashland, 26 degrees, Minimum temperature at Portland Wednesday night about 34 degrees.

51e per lb.

CHEESE—Selling price: Tillamook, fresh
Gregon fancy tripletta, 32c per lb.: Young Americas, 33c lb. Prices to jobbers, f. o. b. Tillamook: Tripletta, 29c; Young Americas, 30c.
Selling price: Block Swiss, 48@49c; limburger, High as \$2.75.

1752
October ... 1752
October ... 1765
December ... 1880
1932
1850
1902

September ... 1752
October ... 1765
December ... 1880
1902

September ... 1752
October ... 1765
December ... 1880
1902

per dozen.

LIVE POULTRY—Selling price: Heavy hens, 30c per pound; light hens, 22c per pound; spring, light 28@30c; heavy, 24@25c; old rocaters, 12@14c per lb; turkeys, live, 35c; dressed, 38@45c; ducks, 40c.

Feash Vegetables and Fruit

FRESH FRUIT — Oranges, \$12.00 box; bananas, 12% @ 13% c lb.: lemons, \$5.75 @ 6.50 a crate; grapefruit, Florida, \$8.50 @ 2.50; California, \$6.50; peaches, \$2.00 @ 2.50 per box; pears, \$2.75; Tokay grapes, 15c

per lb.

APPLES—New, \$1.00 @ 4.00,
DRIED FRUITS—Dates, Dromedaries, \$7.25;
Fards, \$4.50 per box; figs, \$3.50 @ 4.00.
ONIONS—Selling price to retailers: Local,
\$1.75; association selling price, car, \$1.25;
California onions, \$1.50 @ 1.75; garlic, 20c per lb.; green onions, 45c per dozen bunches; onion sets 12c per lb.

Olympia, \$5.50.

Groceries

SUGAR—Refinery basis: Cube, \$13.35;
fruit and berry, \$11.50; D yellow, \$10.90;
granulated, \$11.50; extra C, \$10.30; golden
C, \$11.00.

HONEY—New, \$7.00 @ 7.50 caze; bulk, 18c

Henery New, \$7.00 @ 7.50 case; bulk, 18c per lb.

Rice—Japan style, No. 1, 11c; New Orleans bad. (—); Blue Rose, 11 ½ @ 11 ½ per lb.

SALT—Coarse, half ground, 100s, \$17.25 per ton; 50s, \$18.75; table dairy 50s, \$27.25; bales, \$3.50 @ 4.00; fancy table and dairy, \$34.50; hump rock, \$26.50 per ton.

BEANS—Sales by jobbers: Small white, 6c lb.; large white, 6c; pink, 7c per lb.; limas, 10c; bayou, 9 ½ c; reds, 7 ½ c; Oregon beans, buying prices, nominal.

CANNED MILK—Carnation, \$6.00; Borden, \$6.00; Astor, \$5.90; Eagle, \$12.50; Libby, \$5.90; Mount Vernon, \$5.90 per case.

COFFEE—Roasted, 25 @ 40c in sacks or drums.

SODA CRACKERS—In bulk, 18c no. 2.

rums.
SODA CRACKERS—In bulk, 18c per lb.
NUTS—Walnuts, 23@26c per lb.: almonds,
7-1/4 @28c; filberts, 32c in sack lots; peauts, 14-1/4 @15c; pecans, 25c; Brazils, 35c.

Stocks, Bonds, Cotton, Grain, Etc. \$16 - 217 Board of Trade Building

Overbeck&CookeCo. DIRECT PRIVATE WIRES TO ALL EXCHANGES

Members Chicago Board of Trade Correspondents of Logan Bryan New York

RETAIL PRICES.

day and practically all of the retail foodstuff shops will be closed. Here and there a few will be open, but consumers should not depend upon this. They should secure their needs now.

no means received with favor by house- period. wives. At the low price of flour the ousewife is purchasing the former and

Potatoes are very likely at the low point and consumers are given another

Eggs—Fresh laid, 80c dozen; ordinary fresh, 5 @ 85c per dozen.
Poultry—Chickens, dressed, 40 @ 50c per lb.
Fish—Salmon, 15 @ 30c lb.; halibut, 30 @

Fish—Saimon, 13 & 300 in., 25 per lb.

So per lb.
Flour—Best local patent, \$3.00 @ 3.25 per sack, 49 lbs.
Potatoes—Burbanks, 2 ½ c.
Onions—Oregon, 2 ½ c.

Those desiring special information regarding Higher Opening any market should write the market editor Oregon Journal, enclosing stamp for reply, For Wheat Shown

Ciricago Is	W	HEAT	55.
	Open.	High.	Low.
ecember .	. 178	187	178
larch	175 %	171 16	174%
100		ORN	
to do not be a se	PE CT 2.	ELO	77.0

	December	78 %	8.0	78	79 %
	May		84 14	82 %	84
		- 0	ATS		
8	December	49.74	50 %	49 %	50%
	May		56 %		56
			YE		
	Dec			153 14	159 %
3	May	148 %	149 4	143 %	148%
	100 000000	BA	RLEY		
4	Dec	86	88	85	8736
	May				87
			ORK		
	November	2300	2310	2300	2305
	January	2400	2415	2375	2390
1		L	ARD		
	November	1825	1847	1825	1840
	January	1540	1557	1540	1350
		B	IBS		
	November	Nomin	al		1375
	January	1310	1317	1310	1315
	Cash wheat-	-No. 2	red, 2.	10; No.	2 hard.

Los Angeles Market

Los Angeles, Nov. 10.—Potatoes—Stockton
Burbanks, mostly, \$2.25 @ 2.50; few high as
\$2.75; Idaho russets, mostly, \$2.25 @ 2.50; few high as \$2.75.

Seattle Market

Seattle, Nov. 10.—(U. P.)—Butter—Creamery cubes, 55c; bricks, 56c.
Eggs—Fresh ranch, 78c; pullets, 60 @ 62c, Milk—\$2.

San Francisco Market San Francisco, Nov. 10.—(U. P.)—Butter— Eggs-Extras, 89 %c; firsts, 78 %c; pullets, Futures opened easy. Cheese-California flats, fancy, 32e; prime

Los Angeles, Nov. 10.—Butter, 59c. Eggs—Extras, 86c; case count, 84c; pullets, le; peewees, 58c. Poultry—Unchanged.

Roseburg Claims Shortage

Roseburg, Nov. 10.—Recent reports from the farming sections of Douglas county are to the effect that Thanksgiving turkeys will not be as plentiful as first reports given out concerning the supply. The very heavy rainfall during the month of October prevented the birds from foraging as they usually do, and upon investigation it was found that the birds were not in as specifically as earlier investigations seemed.

California onions, \$1.50 @ 1.75; garlie, 20c per lb.; green onions, 45c per dozen bunches; onlongest, 12c per lb.

POTATOES — Selling price; Oregon fancy, \$1.75; sweets, 44 @ 4½c per lb.

BERRIES—Huckleberries, 18@ 20c lb.; cranberries, local, \$5.50 @ 6.00 box; castern, \$18.50 @ 19.50 per bbl.

VEGETABLES — Turnips, \$2.75 per sack; carrots, \$2.200; beets, \$2.00; lettuce, \$4.75 per crais: cucumbers, \$1.50 sack; tomatoes, California, \$2.23 @ 2.50 ulg; eag plant, 10c; breecoil, \$1.50 @ 2.00; bell peppers, 12 % @ 15c lb; releave, 50 @ 25c doz.; string beans, 4 @ 5c per lb.; Hubbard squash, 1% @ 2c per lb.

Meets and Provisions

COUNTRY MEATS—Selling price: Country logs, 20 @ 21c per lb. for top blockers; heary, 14 @ 16c; veal, 20c; heavy veal, 10 @ 12c.

SMOKED MEATS—Ham, 42 @ 45c per lb.; breakfast baeon, 33 @ 56c; picnics, 27c per lb; cottage roll, 35c per lb.

LARD—Settle rendered, 29 %c lb.; tierce basis, compound, 20 %c.

FIRSH—Salmon, fresh Chinook, 20c per lb; halibut, fresh, 24c lb.; sturgeon, (—); lack cod, 10 @ 11 lc lb; sippered salmon, \$5.00; Olympia, \$5.50.

SUGAR—Refinery basis: Cube, \$13.35; fruit and berry, \$11.50; D yellow, \$10.90; ganulated, \$11.50; exten C, \$10.30; golden

New York Butter and Eggs

Roseburg Claims Shortage
Roseburg, Nov. 10.—Recent reports from the farming sections of bouglas county are to the effect that Thanksgiving turkeys will not be as plentiful as first reports given out concerning the farming sections of bouglas county are to the effect that Thanksgiving turkeys will not be as plentiful as first reports given out concerning the farming sections of bouglas county are to the effect that Thanksgiving turkeys will not be as plentiful as first reports given out concerning the sample. The sample of color the very heavy rainfall during the farming sections of bouglas county are to the effect that Thanksgiving turkeys will not he sample. The sample of color the sample of condition as earlier investigations seemed to will be condition. The market is not opened yet, and no sales hou

Dried Fruit and Beans New York, Nov. 10.—(I. N. S.)—Beans— Yeak, Marrow, choice, \$9.00 @ 9.25; pea, hoice, \$5.50 @ 6.00. choice, \$5.50 @ 8.09.

Dried fruits—Dull. Apricots, extra choice to fancy, 29 @ 36c; apples, evaporated prime to fancy, \$6 @ 12 %c; prunes, 30s to 60s, 14 %c 20c; 60s to 100s, 8 %g 212c; peaches, extra choice to fancy, 18 @ 21 %c; seeded raisins, choice to fancy, 23 %g 25c.

Frost at Roseburg Roseburg, Nov. 10.—The coldest night of the fall season was Sunday night, November 7. The thermometer registered 30 above at the local weather bureau. No damage was reported from the heavy frost over the Umpuna ralley, The apple crop had all been harvested, and aside from ending the tomato production, there is no loss from the freeze.

Banks Will Close For Armistice Day

In commemoration of the second anniversary of the signing of the armistice, Portland's financial institutions will be closed Thursday, November 11.

MARKET STAGNATION SHOWN HOGS ARE STEADY; SUGAR GROUP IS By Hyman H. Cohen Lest we forget, Thursday is Armistice lay and practically all of the retail TOPS SELL AT \$15

WEDNESDAY HOG MARKET SEVERE WHEAT LOSS Wheat bids were made on the Portland Merchants' Exchange Wednesday Portland Steady \$15.00 ers to take effect Monday morning is by greatest known during any similar Kansas CitySlow Denver25c lower PORTLAND LIVESTOCK RUN

Hogs. Cattle. Calves. Sheep.
507 140 15 613
364 ... 813
419 20 10 265
297 87 ... 438
643 64 12 237

Cattle Are Slow

6.50 6.50 6.50 6.50

2.00 4.00 5.00 4.00 3.50 3.25 3.25 3.50 4.00 3.50 4.50 4.50 5.00

890 650

1.... 990 \$ 4.00

822 880 793

STAGS

1... 980 \$ 5.50 | MIXED

7... 521 \$ 5.00 | 6
801 2.75 | 6
22 777 5.00 | 2
5... 664 5.50 | HOGS

4 152 \$1500 | 1

HOG 370 12.00 186 15.00 210 15.00 210 15.00 165 14.50 490 12.50

99 \$ 3.25

Ave. lbs. Price. . 1082 \$ 7.00 . . 560 12.00 . . 212 13.50 . . 202 15.00

17.... 208 | 15.00 | 15 1.... 470 | 13.00 | EWES

8.... 111 \$ 4.00

ewes, \$6.25.

Wednesday Morning Sales STEERS

AMERICAN LIVESTOCK PRICES

\$12.90.
Cattle—Receipts, 4800. Beef steers and butcher cattle, steady to 15c lower; stockers and feeders, dull.
Sheep — Receipts, 10,000; steady on all classes. Lambs, \$12.00; fed yearlings, \$9.75;

**Ennas City Hogs \$13.25

Kansas City, Mo., Nov. 10.—(I. N. S.)—
Cattle, 11,000, normal; steers, \$11.00 @ 15.50; cows and heifers, \$7.00 @ 13.00; stockers and feeders, \$8.00 @ 14.00; calves, \$8.00 @ 13.50.

Hogs—11,000, alow; bulk, \$12.75 @ 13.10; tops, \$13.25; heavies, \$12.80 @ 13.25; lights, \$12.75 @ 13.10; mediums, \$12.75 @ 13.15.

Sheep—7000, slow; lambs, \$11.00 @ 12.25.

New York Wool and Hides

New York, Nov. 10.—(L. N. S.)—Wool—
Unsettled. Domestic fleece, XX Ohio, 32 @
60c; domestic, pulled, scoured basis, 30 @ 80c;
Texas, scoured basis, 60c @ \$1.10.

Hides—Dull. Native steers, 19 @ 20c; branded steers, 17c.

Omaha Hogs \$12.90
South Omaha, Nov. 10. — Hogs — Receipts, 6500: 10c to 15c lower; quality good. Top.

8.... 647 6.... 941

Tuesday Afternoon Sales

STEERS

2.50@ 5.78

908

..1020

..1024 ... 675 ... 780

60 73 \$ 2.00

3.... 413 11.... 195

15.00 | 15.... 124 13.50

NORTHWEST GRAIN RECEIPTS Reported by Portland Merchants Exchange:
Wheat Barley Flour Oats Hay.
ortland, Wed. 24 1 5 . . . 15 baking her own. She is also making her own cakes and doughnuts.

Some of the retail butchers are making specially low prices on beef this week, but the price of pork is holding high and generally unchanged.

Negating 10 week ago week ago week, but the price of pork is holding high and generally unchanged.

Negating 10 week ago week ago week ago week, but the price of pork is holding high and generally unchanged.

Negating 10 week ago week a

Absolute stagnation is showing in the notice that they should pay attention to their winter requirements.

The following prices ruled generally in retail shows for good quality. Some values are fractionally higher and inferior stuff fractionally ligher and inferior stuff fractionally local flour trade has been thrown into

Itions on wheat here for some days, the local flour trade has been thrown into turmoil.

Chicago showed a rather stiff price reaction during the morning and the early advance there agree some confidence to the Pacific Northwest had the market was considered steady. While a sale the deep points. While country offerings of wheat are not liberal, they are more than sufficient to take care of all needs of the trade.

A further reduction of \$1, a ton is showing in the price of millstuffs here, millrun being quoted down to \$47 a ton at the mills, and some are said to be secretly shading that price.

Oats and barley markets are extremely quiet

Slow.

In the hog alleys \$15 was the extreme top for swine during the Wednesday North Portal and trade. There was only a small run and the market was considered steady. While a sale the market was considered steady. The sugar stocks as a group were weak. Cubs was heavy, falling 1% to 70 ½. Reading sold up 1 point at 66, and Pan American Petro-leum 1½ to 77.

Funnished by Overbeck & Cooke Co., Board of Trade building:

DESCRIPTION:

High Low Close Alaska Gold

Alaska Juneau

Cattle Are Slow price.
Outs and barley markets are extremely quiet

Outs and barley markets are extremely quiet locally.

Hay trade is showing a nominal price basis with activity not pronounced at any Pacific Northwest point.

FLOUR—Selling price, mill door. Patent, \$11.00; Montana spring wheat, \$11.40; Willamette valley brands, \$9.00.@9.50; local straights, \$9.10; bakers' local, \$10.25 @ 10.50; graham, \$9.20; whole wheat, \$9.40. Price for city de-In Chicago Pit

Shown Spines Spines

The Chicago Pit

In Chicago Pit

In Chicago Pit

Solution Spines

Chicago, Nov. 10.—(I. N. S.)—Wheat scored sharp advances today, carrying other grains to higher levels on reports that the British commission were in the market and had taken from 3,000,000 to 5,000,000 bushels of wheat. Shorts were persistent in their covering through the session.

General news was favorable to the buils and the market displayed more potential strength than for many weeks past. Provision trade-was slow but

with activity not pronounced at any Pacilic Northwest point.

Northwest point.

Spines Picus, mill door. Patent, \$11.40; Willams, \$11.00; Montana spring wheat, \$11.40; Willams, \$10.25 @ 10.50; grahm, \$10.25 @ 10.50; grahm, \$10.25 @ 10.50; grahm, \$10.20 extra.

HAY—Buying price, mill door. Patent, \$11.40; Willams, \$10.25 @ 10.50; grahm, \$11.40; Willams, \$10.25 @ 10.50; grahm, \$10.20 extra.

HAY—Buying price, nominal. Willamette timothy, fancy, \$12.00 @ 30.00 per ton; clover, \$20.00 @ 30.00 per ton; clover, \$20.00; cheat, \$23.00; straw, \$11.00 @ 11.50; grain, \$25.00; alfalfs, \$24.00 per ton.

GRANN SACKS—Nominal. No. 1 Calcutta, amounts higher.

MILLSTUFFS — Mill run at mill, sacked, \$11.00 @ 10.20 @ 10

buils and the market displaced than for many weeks past. Provision trade, was slow but ruled firm.

At the close December wheat was 8½c to 3½c higher and March 6½c up. December corn advanced 1½@1½c, May %c to ½c higher and May %@%c advanced.

December oats were %@ic higher and May %@%c advanced.

Provisions closed strong.

Chicago range by United Press:

Buying price: Feed, \$45.00; milling, \$46.00.

SEED—Buying price. Nominal; no demand. Red clover, recleaned, (—) per lb.; alaike, (—): price, (—). price, (—). per lb.; alaike, (—): predaction of the North Portland yards at this time, sheep were rather slow during the Wednesday morning trade. Arrivals totaled 613 head and these were rather slow during the Wednesday morning trade. Arrivals totaled 613 head and these was not healthy.

General sheep and lamb range:

East of mountain lambs. \$9.50@10.00

Williamette valley lambs \$8.00@ 9.00

Feeder sambs \$8.00@ 5.00@ 6.00

Yearlings 50.00@ 7.50

Wethers 60.00@ 6.50

Yearlings 50.00@ 6.50

Yearlings 50.00@ 6.50

Merchants' Exchange bids:	
NHEAT Nov.	Dec.
Hard , white	155
Soft white 150	155
White club	155
Hard winter	150
Northern spring	150
Red Walla FEED OATS 147	147
No. 2 white	4500
No. 2 gray BARLEYNo.1	
	\$500
Feed	4400
No. 3 Eastern (bulk)	3900
No. 3 local (bulk)	id—
STEADY TONE POR COTTON	

WITH AN EARLY ADVANCE New York, Nov. 10.—(I. N. S.)—The cotton market was steady at the opening today, initial quotations being unchanged to 23 points higher. Shorts seemed to be nervous over the appearance of wet weather in the Southwest attended by low temperatures which, it was feared, would result in a freeze tonight. There

	grees; northeast over S. P. & S. R. R., 20 degrees; cast to Baker, 20 degrees; and south to Ashland, 26 degrees. Minimum temperature at Portland Wednesday night about 34 degrees. WHOLESALE PRICES IN PORTLAND These are prices retailers pay wholesalers, except as otherwise noted: Dulry Products BUTTER—Selling price, box lots: Creamety, extras, parchment wrapped, 56c per lb. Jobbing prices; Cubes, extras, 51c lb.; dairy, buying price, 35c per lb. BUTTERFAT—Portland delivery basis, 55c A grade; 52b B grade; country station, 48 @	POTATOES ALONG THE COAST Seattle Market Seattle, Nov. 10. — (U. P.) — Potatoes— Yakima Gems, per ton, \$45; local, \$35 @ 36 ton. San Francisco Market San Francisco, Nov. 10. — (U. P.) — River Whites, \$1.75 @ 2.35; Salinss, \$3.00; sweets, 2 % @ 3c. Onions—Yellow and white, 75 @ 90c; Australian brown, 75c @ \$1.25. San Francisco Barley Market	feared, would result in a freeze tonight. There was free covering at the start and support also came from Wall street interests, the demand from the latter being due partly to an improvement in foreign exchange. Spot concerns and Liverpool sold. At the end of the first 20 minutes the list was steady and about 20 points net higher. The rally which started around 2 o'clock gained strong headway in the late dealings. The trade bought and shorts covered. The close was steady at a net advance of 24 @ 80 points.	1 1 1 1 1 1 1
	51c per lb. CHEESE Selling price: Tillamook, fresh	@ 2.35.	Month. Open. High. Low. Close.	6
	Oregon fancy tripletts, 32c per lb.: Young Amer-	Los Angeles Nov 10 Potatoes Stockton		22
8	icas, 33c lb. Prices to jobbers, f. o. b. Tilla- mock: Triplets, 29c; Young Americas, 30c.		May 1801 1845 1780 1830	D
	Belling price: Block Swiss, 48 @ 49c; limburger,	\$2.75; Idaho russets, mostly, \$2.25 @ 2.50; few	July 1765 1824 1757 1780	4

Liverpool Cotton Easier Liverpool, Nov. 10.—(I. N. S.)—Spot cotton opened in moderate demand today. Prices were easier. Sales 5000 bales.
American mids., 19.75; good mids., 17.90; full mids., 16.00; mids., 14.50; low mids., 10.95; good ordinary, 8.00; ordinary, 7.00.

New York Metal Market

2. 490 12.50 2...

3. 270 14.50 1.AMBS

9. 56 \$ 6.50 EWES

12. 156 \$ 4.00 60...

235. 86 3.75 YEARLINGS

77 \$ 7.50 MIXED New York, Nov. 10.—Copper—Dull; spot and Nov. offered 15; Dec., Jan., Feb, and Mar. offered 15%.
Lead—Weak; spot and Nov. offered 670; No.
Dec. and Jan. offered 655. Dec. and Jan. offered 655.

Spelter—Weak; spot Nov. and Dec. offered 675; Jan., Feb. and March offered 685.

New York Bond Market	
Furnished by Overbeck & Cooke Co.	F
of Trade building: Bid.	17
Atchison Genl. 4s 77 %	7
Balt, & Ohio Gold 4s 73	- 7
Beth, Steel Ref. 5s 80	- 3
Cent. Pacific 1st 4s 71	- 3
C., B. & Q. Col. 48 96 14	1
St. Paul Genl. 4 1/2 78	
Chicago N-W. Genl. 4s 79 %	- 6
L. & N. Uni. 48 81 1/2	- 1
New York Ry, 5s 27	
Northern Pac. P. L. 45 78 1/2	- 5
Reading Genl. 4s 85 ½	- 1
Union Pac. 1st 4s 80 %	- 1
U. S. Steel 5s 93	1
Union Pac. 1st Ref. 5s 76	
Southern Pac. Conv. 5s 114 1/2	1
Southern Pac. Conv. 4s 77%	
Penn, Conv. 4 1/2 s 89 %	
Penn, 1st 4 1/2 8 83	
Ches. & Ohio Conv. 5s 87%	4
Or, Short Line 4s 82	- 1

Liberty Bond Sales

Furnished by Overbeck & Cooke company:
High. Low. Clos.
Liberty, 3 ½ s 9520 9590 95 575 9520
First 45. 8700
First 45. 8950
Second 45. 8770
Third 45. 9000
Fourth 45. 8750
Fourth 45. 8750

Naval Stores Market New York, Nov. 10.—Turpentine—Savannah, 112; New York, 119. Resin—Savannah, 1160; New York, 1295.

New York Sugar and Coffee New York, Nov. 10.—(U. P.)—Sugar— Weaker. Raw, \$7.27; refined, dull; granu-lated, \$10.50 @ 11.00. Coffee—No. 7 Rio, spot, 7 % c; No. 4 San-7 Rio, spot, 7%c; No. 4 San-

Sheep — Receipts, 10,000; steady on all classes. Lambs, \$12.00; fed yearlings, \$9.75; ewes, \$6.25.

Seattle Hogs \$15.25

Seattle, Wash., Nov. 10.—Hogs—Receipts, \$5; steady. Prime lights, \$14.75 & 15.25; medium to choice, \$13.75 & 14.75; rough, heaviers, \$10.75 & 11.25; smooth heavies, \$12.75 & 13.25; pigs, \$11.50 & 13.00.

Catrie—Receipts, 52; steady. Prime steers, \$9.50 & 10.00; common to good, \$6.00 & 7.50; medium to choice, \$8.00 & 9.00; best cows and heifers, \$6.50 & 7.00; common to good, \$3.50 & 5.00; medium to choice, \$5.00 & 6.00; calves, \$6.50 & 13.00; bulls, \$4.00 & 6.00.

Sheep — Receipts, 250; steady. Yearlings, \$7.50 & 8.00; wethers, \$6.50 & 7.50; ewes, \$4.00 & 6.00; valley lambs, \$8.00 & 9.00; prime lambs, \$9.50 & 10.00; cull lambs, \$5.00 & 6.00.

Chicago Hogs \$13.75

Chicago, Nov. 10.—(1. N. 8.)—Hogs—Receipts 16,000. Bulk, \$12.85 & 13.50; top, \$13.75; heavyweight, \$13.00 & 13.60; medium weight, \$13.25 & 13.70; light weight, \$13.20 & 20.00; colling sows, rough, \$12.00 & 3.50.

Cattle—Receipts 15,000; \$12.50 & 13.50; feeder steers, strong; beef steers, medium and heavyweight, \$13.25 & 17.25; good and choice, \$13.25 & 17.25; light weight, \$13.25 & 10.00; cows, \$6.00 & 11.00; cows, \$6.00 & 11.00; cows, \$6.00 & 13.00; cows, \$6.00 & 11.00; stocker steers, \$7.25 & 11.50; stocker cows and heifers, \$5.00 & 13.00; cows, \$6.00 & 11.00; ewes, \$5.00 & 0.50; ewes, culls and common, \$9.00 & 10.50; westeren range cattle, beef steers, \$5.75 & 9.75.

Sheep—Receipts, \$1.00, 25c lower; toeps, \$1.50; lower; collabor, \$1.25 & 11.50; light, \$1.25 & 11.50; light, \$1.25 & 11.50; light, \$1.25 & 11.50; light, \$1 Chicago Potato Market Chicago, Nov. 10.—(I. N. S.)—Potatoes— Receipts, 83 cars. Minnesota whites, \$2.00 @ 2.20; red Ohios, \$2.50 @ 2.60; Ohio rurals, sacked, \$2.50.

Sub-Treasury Statement New York, Nov. 10.—Clearing house statement: Sub-treasury debits, \$64,274; exchanges, \$775,885,117; balances, \$74,535,128.

New York-London Silver New York, Nov. 10.—Commercial bar silver, domestic, unchanged at 99 %c; foreign, 1 %c higher at 82 %c.
London, Nov. 10.—(I. N. S.)—Bar silver was %d higher today at 54 %d. Refinery Price Lower

San Francisco, Nov. 10.—(U. P.)—Sugar dropped from 11c to 10 %c a pound, wholesale, today, according to an announcement by the California & Hawaiian sugar refinery. This was the second drop in two weeks. San Francisco Poultry Market

San Francisco, Nov. 10.—(U. P.)—Broilers co. 65c; large hens, 38@40c; best ducks, 27 New York Potato Market
New York, Nov. 10.—(I. N. 8.)—Potatoes
(in bulk, barrel or bag)—Steady. Nearby white,
\$2.75@4.10; Southerns. 82.50@3.25.

New York, Nov. 16 .- (I. N. S.)-The stock market closed strong today. There was a reversal of market sentiment in the final dealings after many issues had made new low records for the year, Buylish Gov. 5 1/28. I Canadian Gov. 5 1/28. I Canadian Gov. 5 1/28. I Canadian Gov. 5 1/28. I many sources toward the close, causing upturns of from 1 to over 6 points from the low. Steel common, after making a new low, rose to 84, and Baldwin Locomotive rallied from 1025% to 106. Mexican Petroleum rose 6½ from the low to 170 and Pan-American Pete advanced Mohne Plow 75... 9. M Cudshy Packing 7s. 7,15,25
Inter. R. T. 7s. 9, 1,21
Japanese Gov. 4 4s. 7,10,25
Kennecott Cop. 7s. 2, 1,30
Ligg. Myers Tob. 6s. 12, 1,21
Moline Plow 7s. 9, 1,21
a-cline Plow 7s. 9, 1,23
Moline Plow 7s. 9, 1,23
Moline Plow 7s. 9, 1,23
Moline Plow 7s. 9, 1,24
Nor. Pac. Equip. 7s. 5,15,22
Pac. Gas 7s. 5, 1,25
Swift & Co. 6s. 8,15,21
U. S. Rubber 7s. 12, 1,23 552 ican Petroleum rose 61/2 from the low to 170 and Pan-American Pete advanced 11 142 3 points to 781/2. Southern Pacific ad-

g	way and other bonds st	eady.			Quotations below, except the pound sterling,
-	The sugar stocks as a grou Cane falling 1% to 28, as was down 1% to 97%, was heavy, falling 1% to 70 up 1 point at 66, and Pa	ID Wer	e weak.	Cuba	are quoted on the basis of 100 units foreign
d	Cane falling 1 % to 28, as	nd An	erican	Sugar	CUFFERCY.
e	was down 1 % to 97 %.	Nation	Pandin	d ano	Opening nominal rates on bank transactions:
	un I noint at 86 and Pa	n Am	erican	Petro-	Draft Cable Par
٠,	leum 1 ½ to 77.		CAPUMAA	2.001.00	London- Checks, Transfers, Value,
- 1				1.1.19	Lbs. sterling. \$ 3.38 % \$ 3.39 % \$ 4.866 Paris—Francs 5.82 5.84 19.30
.	Furnished by Overbeck &	Cook	e Co.,	Board	
0	of Trade building:				Hamburg-Berlin— Marks 1.18 1.18 28.81
5	DESCRIPTION:	High i	Low	Close	Marks 1.18 1.18 28.81 Genoa—Lire 3.41 3.42 19.30
0	Aigy Rubbar	27.36 [34	34	Athens—
0	Ajax Rubber	33 %	0.1	114	Drachmas . 9.12 9.22 19:80
	Alaska Imaan			16	Copenhagen-
	Allis-Chalmers	29 %	28 1/2	1 % 28 %	Kroner 13.20 13.30 26.70 Christiania—
y.	Am. Beet Sugar	64 14	63	63 1/4	Christiania
)I	Allis Chalmers Am. Beet Sugar Am. Can Co. Am. Car & Fdy	28	26 %	27 %	Kroner 13,20 13.30 26.70 Stockholm—
•	Am. Car & Fdy	30	126 %		Stockholm-
- 1				23	Kroner,18.90 19.00 26.70
5	Am. Express	0.1/	8 %	134	Hongkong—
0	Am latt Com	0.9 7	60 %	62 14	Currency
0	Am Linuard	03 14	OU 78	63 %	Japan—Yen 50.50 50.75 48.84 Shanghai—
0	Am. Linseed	91	87 %	90 %	Taels
0	Am. Smelter	5.5	53 1/4	54 %	
5	Am. Snuff Am. Steel Fdy			102 %	DACIPIC COAST DANK STATEMENT
5	Am. Steel Fdy	34 1/2	33 %	34	PACIFIC COAST BANK STATEMENT
5	Am. Sugar Am. Sugar Am. Sumatra. Am. Tel. & Tel. 1 Am. Tobacco 1 Am. Wool	9.8 1/2	95 %	98	Portland Banks
5	Am. Sumatra	77 %	76 1/2	77 %	Clearings— This week. Year ago.
0	Am Tohneco	18 %	1144	99 % 116 %	Tuesday \$ 6,193,087.90 Holiday. Wednesday . 5,801,851,51 8,929,854.51
0	Am. Wool	64	61 %	63 1/2	
ő	Am. Zinc	8 %	8 1/2	8 14	Spokane Banks
-	Anaconda	4934	463 14	48 %	Clearings Wednesday \$ 2,295,714.00
0	Assd. Oil	10.78	40.76	109	Balances Wednesday 880,215.00
ŏ	Atchison	87 %	86 %	87	Clearings Wednesday \$ 2.295,714.00 Balances Wednesday \$880,215.00 Seattle Banks Clearings Wednesday \$ 5,572,019.00 Balances Wednesday 1,234,577.00
	Atlantic Coast Line			94	Balances Wednesday 5 0,072,019.00
. 3	Assd. Oil Atchison Atlantic Coast Line. Atl. Gulf & W. L.	26 1/2	122		Tacoma Banks
m	Baldwin Loco	106 %	102 %	106	Clearings Wednesday \$ 711,233.00
	Balto & Ohio	44 %	43 14	44	Balances Wednesday 29,614.00
12	Beth, Motors B. B. T. Butte C. & Z.	19 1	13	13 14	San Francisco Banks
ie	Butte C & Z	10%	13	6	Clearings Wednesday\$29,900,000.00
-	Butte & Sup		11111	14 %	Los Angeles Manks
	Caddo Oil	164	16	16	Clearings Wednesday\$12,686,857.00
0	Caddo Oil	22	120 %		the state of the s
0	Cen. Leather	39 %	38 14	39.54	
0	Cerro De Pasco	36 %	35 %.	36	Stock- High Low Bid Close
0	Chi. & N. W	81	80 14	81	Sioss Shef 55 % 54 % 55 %
0	Chi. & N. W	9 %	9 %	9 %	Southern Pac
5	CDB Cop	13.34	13%	13 14	Southern Ry 27 % 26 % 27 %
5	Chino	24 %	23 % 39 %	40	Stromberg Carb 57 54 %
	C. & O	66 %	65 14	66 54	I Studebaker 03 49 % 01 %
ce	Colo F. & L.	30 %	30	30	Swift & Co
(1)	Colo Southern			31 14	Texas Oil
ŏ	*Cons. Gas	85 14	85	85 %	
U	Corn Prod	79 %	76 1/2	79 %	Texas Pac. C. & O
0	Cosden Oil	36	35 1/2	36	Tob. Prods 59 % 59 % 59 %
0	C., R. I. & P	35 %	33 %	34 %	Tran: Cont. Oil 10 % 10 % 10 % 10 % 10 % 10 % 10 %
0	Crucible	112%	107%	1111 1/2	Union Pac
0	Dome Mines	12%	12%	12%	U. S. Ind. Alcohol 75 % 74 % 74 % U. S. Rubber 68 % 67 % 67 %
0	D. & R. G	1 16	1 1/4	1 1/2	U. S. Rubber 75 % 74 % 74 % U. S. Rubber 68 % 67 % 67 %
Ų.	Dome Mines D. & R. G. Erie Famous Players Fed. Ming. & Smelt. Fisk Tire	10.7	10%	16	U. S. Steel 84 82 % 83 % Utah Copper 56 % 55 % 56 %
0	Pad Wing & Smelt			64 14	Utah Copper 56 % 55 % 56 %
0	Fish Tire	16	17%	18	Virginia Chemical 48 1/48 1/48 1/48 1/48 1/48 1/48 1/48 1
	A SECTION OF STREET, MANAGEMENT ASSESSMENT A	4 1/	7.5	4 14	Vanadium Steel 48 46 47 % Vivandou 12 4 11 % 11 %
	Gaston Wms.				
Ü	Gaston Wms.	58%	58 14	384	Wahash 074 05 00
5	Gaston Wms. Gen. Cigars Gen. Elec.	58 % 136 %	58 % 132 %	58 % 135 %	Wabash
	Gaston Wms. Gen, Cigars Gen, Elec. Gen, Motor	58 % 136 % 15 %	58 % 132 % 14 %	58 % 135 % 15	Wabash
5	Gen. Cigars Gen. Elec. Gen, Motor Granby	58 % 136 % 15 %	58 14 132 14 14 14	58 % 135 % 15 26	Wabash 9 74 9 75 9 75 Western Pacific 37 35 75 35 75 Western Union 88 76 88 76 88 76 Westinghouse E. & M. 46 45 74 46

...... 93 % 97 41 38% Inspiration
Int. Agr. Corp. Com....
Interboro Interstate Callahan 7 1 Int. Harvester 102 Int. Merc. Marine 16 % 101 % 101 % Nickel 1....1080 3.25 CALVES
11....212 \$ 5.50 | 32....850 \$ 7.00 BULLS
1....1180 \$ 4.00 | 1....1280 \$ 5.00 STAGS Int. Nickel
Int. Paper
Int. Paper
Invincible Oil
Island Oil
K. C. Southern
Kennecott
Lackswanna Steel
Lahieh Valley 4.... 597 \$ 6.75 6.... 558 5.50 2.... 560 5.50 Lehigh Valley Louisville & Nashville 3... 176 15. 1... 240 15. 6... 190 15.0 3... 440 12.25 ... 252 14.50 ... 185 14.50

170 164 ½ 169 ½ 18 ½ 18 ½ 18 ½ 12 ½ 12 ½ 12 ½ 36 34 ½ 35 ½ 4 ¼ 4 4 25 24 ½ 25 20 ¼ 19 ½ 20 80 16 % 4 14 58 51 % 52 % 72 % 71 71 % 10 % 10 % 10 % 29 % 29 % 29 %

M. & St. L. National Biscuit National Enamel: New Haven Norfolk & W..... 90 14 88 14 90 14 80 % 79 % 3 % 3 % 21 % 20 %

Pressed Steel Car.....

Ray Cons.
Reading
Replogle Steel.
Republic I. & S.
Royal Dutch Oil

Clearings This week.
Thesday . . \$ 6.193,087.90
Wednesday . 5.801,851,51 Clearings Wednesday \$ 2,295,714.00 Balances Wednesday 880,215.00 Clearings Wednesday

..\$ 5.572.019.00 ... 1,234,577.00 Clearings Wednesday \$ 711,233.00 Balances Wednesday 29,614.0f Baiances Wednesday 29,614.00
San Francisco Banks
Clearings Wednesday \$29,900,000.00
Los Angeles Banks Clearings Wednesday\$12,686,857.00
 Sioss Shef.
 55 ½
 54 ½
 55 ½

 Southern Pac.
 113 ½
 110 ½
 113 ½

 Southern Ry.
 27 ½
 26 ½
 27 ½

 Stromberg Carb.
 57
 54 ½
 51

 Studebaker
 53
 49 ½
 51

 Swift & Co.
 104 ½
 104 ½
 104 ½
 | Studebaker | 53 | 49 % | Swift & Co. | 71-nn. Cop & Chem. | 9 % | 8 % | Texas Oil | 48 | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 % | 46 Wisconsin Central Total sales, stocks, 1,025,000 shares.
*Ex.-Div. 1 ½ per cent.
;Ex.-Div. 1 ½ per cent.
;Ex.-Div. 1 ½ per cent. B. C. 41/2% Gold Bonds Dated Dec. 15, 1913

SHORT TERM NOTES

FOREIGN EXCHANGE BATES Corrected daily by the foreign exchange de-partment of the United States National bank. Quotations below, except the pound sterling,

Vancouver

Maturing Dec. 15, 1933 Principal and semi-annual interest payable in U. S. Gold.

to yield

Price 75.36

RALPH SCHNEELOCH CO.

MANICIPAL AND CORPORATION FINANCE PORTLAND, OREGON

City to yield 0.35% to .51% Income Tax Exempt

> Casper is the county seat of the largest wool producing county of the greatest wool producing state in the Union. Casper ships 5,000,000 pounds of wool annually Casper, as evidenced by U. S. census figures, increased in population 333% during the last ten years.

Casper has two of the largest oil refineries in America. Casper has a monthly industrial payroll of \$600,000.

Casper has an assessed valuation of \$13,228,966 and a general debt of only \$798,000.

Ask for circular J-78 which gives details of the six per cent one to ten year bonds we own and offer at 97.50 and interest to yield 6.35% to 7.51%. You have the choice of all maturities at the same price. We will sell these bonds on the Partial Payment Plan or for immediate payment and delivery, or reserve them for you for delivery later to suit the convenience of your funds. Denomination \$500. Interest dates March and Sept. 1st.

Call, write or phone. Wire orders "collect."



Wyo.

97.50

FREEMAN SMITH & CAMP CO.

NORTHWESTERN BANK BUILDING **MAIN 646**

By Broadan Wall

tertained on the part of security the extent of the decreased purchasing owners regarding the deflation go. power of the farmer. its commodity markets.

industrial department, where some unusually large losses were recorded and new low records were made.

purchased blocks of

Edmonton Gold

Notes, this represen-

tative list has in-

creased to 216. This

is, of course, in ad-

dition to the vast number of individ-

uals, corporations

have subscribed.

Century.

and institutions that

under the previous closing quotations. Professional traders were busy all day attacking the vulnerable spots. The lower quotations were recorded as a result of their selling brought out liquidation by persons who have been holding stocks which they bought in commission houses by persons who have been holding stocks at much higher prices.

Call money opened and renewed at per cent, but closed at 10. Demand New York, Nov. 10.—With total sterling advanced 4 cents, but practically no attention was paid to its action. One transactions amounting to nearly authority says the value of the corn crop 1,500,000 shares, the stock market has declined \$1,500,000,000 compared displayed extreme weakness Tues- with last year; the depreciation in oats and wheat is \$1,000,000,000, and in the day, reflecting the apprehension en- cotton crop \$1,250,000,000. This indicates

Southern Pacific was relatively firm ing on in the industrial situation and the greater part of the day, but weakened in the late dealings and closed at The weakness was most acute in the the low price of the day with a net decline of nearly 4 points.

Foreign Exchange Market

The market closed in the midst of the selling movement, final quotations being the lowest for the session. Specialties dropped from 3 to 10 points, the maximum decline being in Mexican Petroleum. Standard issues were 1 to 3 points

Exempt From All Dominion Government Tax

We Offer Subject to Prior Sale and Change in Price The Unsold Portion City of Edmonton

PROVINCE OF ALBERTA

6% General Obligation Gold Notes CINCE publishing the statement Price 95.04. Denominations that 205 Banks, \$100, \$500 and \$1000 Trust Companies and Price subject to increase without notice. Bond Houses had Dated September 1, 1920.

Due September 1, 1922. In addition to being General Obligation Notes, these are secured by long-time debentures to-

taling \$2,594,420. Legality approved by Malone, Malone & Long, Toronto.

Principal and semi-annual interest (March 1 and September 1) payable in Gold Coin of the United States in New York City and at the offices of Morris Brothers, Inc.

FINANCIAL STATEMENT

...\$36,605,715.00 utilities) 11,035,376.00 Net debenture debt

Net local improvement debt (rate payer's share)... 3.046,762.00

Telephone or Telegraph Orders at Our Expense

MORRIS BROTHERS, Inc.

"The Premier Municipal Bond House" Established PORTIAND, OREGON-MORRIS BLDG. 309-11 STARK-BROADWAY 2151 Quarter

Capital Other Offices at Seattle, Tacoma, Million Wash., and San Francisco, Cal.

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7% General Obligation BONDS

general taxes. A region of prosperous farms

Secured by 5549 acres of rich, producing

lands. Payment of principal and interest

from taxes levied and collected along with

and enthusiastic farmers. COWLITZ COUNTY, WASH., MUNICIPAL

Diking District Number 5

Denominations \$100, \$500,

Bonds dated Nov. 1, 1920 Due serially 1922-36

\$1000. Price to Yield 7% INCOME TAX EXEMPT LEGAL INVESTMENT FOR SAVINGS BANK

FUNDS IN OREGON AND WASHINGTON

The soil is deep and The farmers are prosperous.



umbermens Trust Co

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