

INDUSTRIALS SINK FAST ON EXCHANGE

Utter lack of demand except at sharply lower prices is shown in the turkey trade at this time along Front street. Quilted stocks came forward during the past few days and most of these are still held by receivers.

BUTTER MARKET ABOUT STEADY

Generally steady prices shown in the butter trade for the day. Most of the creameries are now quoting the recent advance of 1c for fat.

EGG TRADE CONTINUES STRONG

Market for eggs continues to show a strong leaning for the street, with all good candied stock selling to 80c a dozen. Buyers are freely offering 70c for current receipts.

CRANBERRY PRICE GOES HIGH

With best Oregon cranberries quoted at 85 a box or 118 per barrel, the latter is quoted as high as the eastern offering. Washington stock is quoted about 50c below the Oregon price because of damage.

POULTRY SITUATION IS STRONG

For chickens the market is showing a very strong leaning along the street, but prices are unplaced. There appears to be only a limited call for either geese or ducks at the moment.

WOOL TRADE IS NOW VERY DULL

Very dull tone continues in the wool trade, with coarse 10c, medium 20c and fine fleeces about 25c a pound. Hides are quoted at a stagnant tone.

BRIEF NOTES OF PRODUCER TRADE

California alfalfa yields produce at \$4 dozen. Houshous cucumbers arriving, about \$2 dozen. Hides are quoted at a stagnant tone.

WEATHER NOTICE FOR SHIPPERS

Weather bureau forecasts during the next 36 hours against the following minimum temperatures: Portland, 39 degrees; Astoria, 37 degrees; Seaside, 35 degrees; Cannon Beach, 33 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted. Flour, 100 lbs. 1.15; wheat, 100 lbs. 1.15; corn, 100 lbs. 1.15; soybeans, 100 lbs. 1.15.

NEW LOW LEVELS Reached for Wheat In Chicago Trade

Chicago, Nov. 9.—(I. N. S.)—A report from Topeka, Kan., that the Kansas state bankers were considering the calling in of all loans beyond the legal reserves caught grain prices in the midst of a fair rally about noon and prices slumped sensationally.

Crop Figures Are Very Close Together

Frank L. Kent, United States agricultural statistician for the United States, has estimated the Oregon 1920 wheat crop at 131,700,000 bushels, or 13.17 per cent of the total crop.

DAIRY PRODUCTS OF THE COAST

San Francisco Market. Creamery, Cal. Nov. 9.—(U. P.)—Butter, 100 lbs. 1.15; milk, 100 lbs. 1.15; cheese, 100 lbs. 1.15.

WHEAT MARKET GREATLY IMPROVED STOCKS BREAK IN NEW YORK MARKET LIVESTOCK PRICE IS ABOUT STEADY

Portland, Nov. 9.—(I. N. S.)—The stock market suffered a severe break today, losses ranging from 1 to over 10 points. The selling movement started in the early afternoon and continued unabated up to the close, when many issues sold down to the lowest figures of the year.

PORTLAND IS DEMORALIZED

While all other centers are making quotations, the Portland Merchants' Exchange association was so demoralized that for the third day no prices were named on wheat.

Wheat Trade is Still Stagnant in Portland

Wheat trade is still stagnant in Portland with the Merchants' Exchange association here unwilling to name a definite price basis. Some time ago a number of business men of the Portland Merchants' Exchange practically ceased and while there is no understanding that no sales are to be made there for wheat, it is believed that some of the mills are cutting millrun to \$49 a ton, a loss of \$1, but the general price remains at \$50.

Banks Are to Back Wheat Growers in Holding for Rise

Walla Walla, Wash., Nov. 8.—Farmers of Walla Walla county have sold practically no wheat during the last month and will be backed by the bankers of the latter county for their crops until prices rise to a profitable level, as it will be the same as during the preceding period.

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RAILROAD GROUP SHOWS GAIN

New York, Nov. 9.—Dealings in the stock market were featured Monday by another sinking spell of the industrial groups and retrenching by the rails.

Portland Better Off Than East, Middle West, Says Walker

Leroy D. Walker, president of the State Bank of Portland, returned Monday evening from an extensive trip through the West, where he sighted business conditions. He says Portland is in a better condition, financially and commercially, than the cities he visited in the Middle West and East.

Rival Purchased by Standard, Is Rumor

San Francisco, Nov. 9.—(U. P.)—Rumors that the Standard Oil company had secured control of the Associated Oil company and was about to consolidate the two concerns, stirred financial circles here today.

Portland Property Owners Who Will Pay the Increased Taxes?

HERE is a problem in the management of business property which will affect all Portland owners.

ONLY 28 Miles From Portland

On the main line of the Northern Pacific, giving direct connections with Portland and Seattle, is

Cowlitz County, Washington Diking Dist. No. 5

Containing 554 acres of agricultural land, this being among the richest in the state. The district produces very heavy crops of hay, grain and all forms of garden truck.

Invest in These 7% Income Tax Exempt Bonds

Dated Nov. 1, 1920. Due Serially 1922-36. Den. \$100, \$500, \$1000

Price to Yield 7% Net

These bonds are legal investments for savings bank funds in Oregon and Washington. Are eligible to secure public funds in Washington and trust funds in Oregon.

Strong & MacNaughton

Stocks, Bonds, Cotton, Grain, Etc. 216 - 217 Board of Trade Building

Overbeck & Cooke Co.

DIRECT PRIVATE WIRES TO ALL EXCHANGES

Lumbermens Trust Co

BROADWAY and OAK

Table with 4 columns: Wheat, Bar, Flr, Oats. Rows for Portland, Trus, Season to date, etc.

Table with 4 columns: Stock, High, Low, Bid. Rows for Agri, Chem, Alaska, etc.

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