SHORT TERM NOTES

Quotations furnished by Clark,

Edited by Will F. Hessian

TALK BUTTER RISE Some efforts are being made to ad-

While the trade here is talking about egg prices having reached the top, as high as 70c is being paid for offerings from the country at this time, this being an advance of 2c over previous pur-

chases.

An unusual showing of scarcity is indicated in the fresh erg trade. Anything in that line is quickly snapped up by buyers and prices appear to be no special object. Sales of fresh cars are shown grenerally around 78c for good candling, while extras and selected stock are commanding 80c easily at this time.

Bulk of the erg sales continue in storage goods. The extreme scarcity of fresh stock has again stimulated trade in ice house goods, but holders are not inclined to shove prices any higher because most of them are quite willing to take the present extreme profits without taking any additional chances with the market.

Those desiring special information regarding by market, should write the Market Editor, Ore-on Journal, enclosing stamp for reply. BUTTER TRADE HOLDING WELL reflected throughout the country gener-

Market for butter appears to show a steady tone generally, the only price shading being by those who very seldom obtain the extreme quo-tation. Some of the leading creameries report

Sales of dressed turkeys were made in the Pront street trade at 50 @ 52c a pound generally for good quality during the 24 hours. Northern buyers appear to be seeking to depress the still further.

LOCAL CRANBERRIES SELL BEST

the attempt to force eastern cran-con the trade here, local growth is sell-Eastern stock is commanding \$18.00 per barrel generally, while locals are \$5.00 @ 5.50 per third barrel box. MEAT PRICES HOLDING STRONG. In general the price of country killed veal and togs is holding stlong along the street, with sales in both lines at 20 @ 21c a pound for top wallty. Little of the business at the higher larges.

BRIEF NOTES OF PRODUCE TRADE

Canned milk market is extremely weak.
Sugar market weak at the lowered prices.
Practically no activity is shown in local WEATHER NOTICE FOR SHIPPERS the weather bureau suveral against the located during the next 36 hours against the located during minimum temperature against the located during minimum temperatures. Hard White Soft White 11 Hard Winter Northern Spring The weather bureau advises: Protect ship-nents during the next 36 hours against the fol-

WHOLESALE PRICES IN PORTLAND are prices retailers pay wholesalers, ex-

cept as otherwise noted:

Bully Products

Bully Products

Bully Products

Bully Products

Bully Products

Creamery, extras, parchment wrapped, 53c per lb.
Jobbing prices: Cubes, extras, 48c lb.; dairy, buying price, 35c per lb. BUTTERFAT—Portland delivery basis, 51c Agrade; 45c B grade; country stations, 44@

Processor of the first series of the first

FRESH FRUIT — Oranges, \$9.50 @ 10.50 bex; bananas, 12 % @ 18 % c lb.; lemons, \$6.00 @ 6.50 a crate; grapefruit, Florida, \$8.50 @ 10.60; California, \$6.50; peaches, \$2.00 @ 2.50 per box; pears, \$2.75; Tokay grapes, 15c

2.50 per box; pears, \$2.75; Tokay grapes, 15c per lb.

APPLES—New, \$1.25 @ 3.00.

DRIED FRUITS—Dates, Dromedaries, \$7.25;
Fards, \$4.50 per box; figs, \$3.50 @ 4.00.

ONIONS — Selling price to retailers: Local, \$1.75; association selling price, car, \$1.25; California onions, \$1.25 @ 1.75; garlic, 20e per lb.; green onions, \$4.55 per dozen bunches; omion sets, 12c per lb.

POTATOES — Selling price: Oregon fancy, \$1.75 @ 2.00; sweets, \$4 @ 4 % c per lb.

BERRIES — Huckleberries, 18 @ 20c lb.; cranberries, local, \$5.00 @ 5.50 box; eastern, \$18.00 @ 19.50 per bbl.

VEGETABLES — Turnips, \$2.75 per sack; carrots, \$2.00; beets, \$2.00; lettuce, \$4.75 per crate; cucumbers, \$1.50 sack; tomatoes, California, \$2.25 @ 2.50 lug; egg plant, 10c; brocoll, \$1.00 @ 1.50; bell peppers, 10c lb.; celery, \$0 @ 85c dox; string beans, \$4 @ 6c per lb.

Meets and Provisions

COUNTRY MEATS—Selling price: Country

meats and Provisions

COUNTRY MEATS—Selling price: Country
hogs, 20 @ 21c per lb, for top blockers; heavy,
14 @ 16c; veal, 20 @ 21c; heavy veal, 10 @ 12c.

SMOKED MEATS—Ham, 42 @ 46c per lb.;
breakfast bacon, 33 @ 56c; pienies, 27c per lb.;
cottage roll, 35c per lb.

LARD—Kettle rendered, 29 % c lb.; tierce
basis, compound, 20 % c.

Fish and Shetifish

FRESH FISH — Salmon, fresh Chimook, 20c per lb.; halibut, fresh, 24c lb.; sturgeon, (—); black cod, 10@11c lb.; hippered salmon, \$2.50 per 10 lb. basket; hippered cod, \$2.85; razor came. (—); crabs, \$2.75@3.75 dozen; ling cod, \$@8c per lb.

OYSTERS — Eastern, per gallon, \$5.00; Olympia, \$5.50.

SUGAR — Nominal prices, refinery basis:
Cube, \$13.85; fruit and berry, \$12.00; D yellow, \$11.40; granulated, \$12.00; extra C,
\$10.80; golden C, \$11.50.
HONEY—New, \$7.00@8.00 case,
RICE—Japan style, No. 1 110.

HONEY—New, \$7.00 @ 8.00 case, RICE—Japan style, No. 1, 11c; Ner Orleans bead, (—); Blue Rose, 11% @ 11% c per lb. SALT—Coarse, half ground, 100a, \$17.25; beles, \$3.50 @ 4.00; fancy table and dairy, \$34.50; lump rock, \$26.50 per ton.
BEANS—Sales by jobbers: Small white, 6c lb.; large white, 6c; pink, 7c per lb.; limas, 10c; bayou, 9% c; reds, 7% c; Oregon beans, buying prices, nominal. buying prices, nominal.

CANNED MILK—Carnation, \$6.00; Borden, \$0.00; Astor, \$5.90; Eagle, \$12.50; Libby, \$5.90; Mount Vernon, \$5.90 per case.

COFFEE—Roasted, 25@40c in sacks or

drums.

SODA CRACKERS—In bulk, 18c per lb.

NUTS—Walnuts, 23 @ 28c per lb., almonds,

27 % @ 28c; filberts, 32c in sack lots; peamuts, 14 % @ 18c; pecana, 25c; Brasila, 35c. Chicago Daily Produce

Chicago Daily Produce

Chicago, Nov. 5.—(I. N. S.)—Butter—Recipts 3618 tubs. Creamery extras, 62c; firsts, 46 69c; packing stock, 25 @ 32c.

Eggs—Receipts 1538 cases. Miscellaneous, 55 @ 61c; ordinary firsts, 57 @ 60c; firsts, 66 @ 61c; ordinary firsts, 57 @ 60c; firsts, 62 @ 61c; firsts, 62 @ 61c; ordinary firsts, 57 @ 60c; firsts, 62 @ 61c; firsts, 62 @ 61c; ordinary firsts, 57 @ 60c; firsts, 62 @ 61c; firsts, 62 @ 61c;

New York Sugar and Coffee York, Nov. 5.—(U. P.)—Sugar—Raw, 8.03;, refined, dull; granulated, \$10.50 Spot 7s, Rio, S % c; Santos, No.

Onion Crop Damaged orrais. Or., Nov. 5.—The onion crop on Labish is damaged to the extent of more 50 per cent. Formerly 125 to 150 cars have been harvested from these grounds only the onions that were taken off before rains will be merchantable. However, the ver is doing what is possible these sundays to save the best from the field. These ourse will have to be marketed immediately.

New York Butter and Eggs

New York, Nov. 5.—(I. N. 8.)—Butter—
Market firm; creamery extras, 62 % @ 65c; creamery firsts, 47 @ 62c; creamery, higher acoring, 64 % @ 67c; state dairy tubs, 37 @ 62c; renovated extras, 48 @ 47c.

Cheese—Market firm, 23 % @ 28c. State—Whole milk specials, 22 @ 25c; whole milk fancy, 20 @ 21 % c. Wisconsin—Whole milk, fancy Young American, 28 % c. State—Skims, specials, 18 @ 20c; akims, choice, 15 @ 17 % c; akims, choice to good, 12 @ 14 % c.

Eggs—Market irregular; nearby white, fancy, 34 @ 96c; nearby brown, fancy, 80 @ 85c; extra, 77 @ 78c; firsts, 68 @ 73c. Minneapolis-Duluth Flax , Nov. 5.—(L N. S.)—Flax—Nov., an., \$2.16b; May. \$2.74 \(\frac{1}{2} \). spoint, Nov. 5.—Flax, \$2.50 \(\hat{0} \) 2.61;

FRIDAY WHEAT MARKET

Northern spring 189

Red Walla 180

NORTHWEST GRAIN RECEIPTS

whole wheat, \$9.80. Price for city deliveries

whole wheat, \$9.80. Price for dily delivered 15c extra; suburban, 20c extra. HAY—Buying price, nominal. Willamette timothy, fancy, \$28.00@30.00 per ton; clover, \$20.00; cheat, \$23.00; straw, \$11.00@11.30; grain, \$28.00; alfalfa, \$24.00 per ton. GRAIN SACKS—Nominal, No. 1 Calcut a, 10@10%c; domestic, 11c, in car lots; less amounts higher.

MILLSTUFFS-Mill run at mill, sackel,

OATS-Per ton, buying price: Feed, \$47.0)

oats, \$52; relied oats, \$54 per ton.
ROLLED OATS—Selling price; \$11.00 bbl.

FEED OATS

BARLEY

"While a careful study reveals that retailers have not increased buying to any extent there is to be noted greater interest in the market on the part of buyers and a larger volume of inquiries. Retailers almost universally have followed the policy of letting their stocks run down. While there has not been a keen retail demand a good deal of lumber and other building material has been sold and as a result stocks are getting considerably below normal.

"One of the factors which disarranged the lumber market early in the year was the abnormal trend that buying took at the end of 1919. Normally setail lumbermen are accustomed to make their heavy purchases after January 1, but instead of beginning in January, 1920, buying began in October and November of 1919. This buying carried the lumber market over the period when prices are generally at low ebb and consequently the usual winter

ket over the period when prices are generally at low ebb and consequently the usual winter slump in business was not felt. This year, however, it is an unmistakable fact that buyers have reverted to their old policy and will not purchase heavily for their anticipated wants until the winter is well started, and consequently the market is in a more normal condition.

"Reports continue to come in from different sections of the country telling of the reduction in prices of lumber by retail lumbermen. One large retail concern has set aside a surplus and in order to stimulate the demand and assist in building homes it will sell lumber at a loss, using the reserve fund to take care of the losses."

BY SEVERE SOUTHERN SALES

New York, Nov. 5,-(I. N. S.)-A severe

New York, Nov. 5.—(I. N. 8.)—A severe break occurred in prices at the opening of the cotton market today in sympathy with a drop at Liverpool supplemented by fine weather all over the belt and much heavier selling by the South than for some time. Initial quotations showed losses of 27 to 48 points.

The National Ginners' association estimated ginning this season to November 1, at 7,280,000 bales and indicated the crop at 12,760,000 bales. After the start the market ruled about steady

bales and indicated the crop at 12,760,000 bales.

After the start the market ruled about steady with dealings active. Liverpool and trade interests absorbed the offerings.

Rallies were short lived in the late dealings and did not extend far. The close was steady at a net decline of 10 to 90 points.

Spot cotton today was quiet and 80 points lower at 20,85. No sales.

Furnished by Overbeck & Cooke Co., Board Trade building:

January 1980 1982 1920

March 1975 1975 1910 April 1955 1955 1894 1975 1975 1910

Futures opened easy.

COTTON PRICES ARE JOLTED

No. 3 Eastern (bulk)......4150
No. 3 local (bulk)......4200

Retailers Cutting

better tone at leading selling points in stock market closed weak today. The the country. Primary points in general entire list was subjected to severe selling are inclined to report a small movement. pressure in the final hour, on which Se but some points have a fairly good in- losses of from 1 to 3 points were suscall. In the local territory the market ing steady for the greater part of the is somewhat depressed at lower prices. day, broke with the rest of the list.

ally.

Reports indicate that England is taking on very liberal supplies of wheat without allowing the general trade to discover this fact. There appears no doubt that much wheat is going toward the United Kingdom but the exact purchasers appear to be hiding their identity.

Holding tendency of growers appears to have subsided somewhat. In the Pacific Northwest there is a sufficient supply of wheat now offertense competition in the buying resulted with the consequent sharp advance in the price. In other words dealers paid high prices for pota-toes which they had previously sold at low prices. It was not a legitimate demand that boosted Yakima prices, but a misunderstanding

Front street trade at 50 @ 52c a pound generally for good quality during the 24 hours. Northern buyers appear to be seeking to depress the price still further. CHICKEN DEMAND IS VERY GOOD All through the chicken trade a very good demand is shown on Front street. Sales of light hens are generally at 22c s pound, although some business is shown 1c above this. Receipts are moderate. ECOURT Selling price, infill door. Patent, \$11.40; Montana spring wheat, \$11.70; Willamette valley brands, \$59.50; local straight, \$9.50; local straight, \$9.50; whole wheat, \$9.80. Price for city deliveries Again Forced in

Chicago, Nov. 5 .- (I. N. S.) - Weakness in foreign exchange, lack of any they had regained early losses, and B. R. T.................. 15 prices closed at low point for the session. Oats and rye were weak with wheat, while corn futures displayed independent strength on account of the strong cash market. Lower cotton and stock markets aided in depressing values. @48.00.

BARLEY—Buying price: Feed, \$47.00; milling, \$47.00 @47.50.

SEED—Buying price. Nominal; no demand. Red clover, recleaned, (—) per lb.; alsika. (—); vetch. (—).

FEEDSTUFFS—F. O. B. mills: Rolled barley, \$56.00; alfalfa meal, \$36.00; cocoanut meal, \$50.00; soy bean meal, \$68.00; linseed meal, \$81.00; cracked corn, \$60.00; whole corn, \$57.00 ton; scratch feed, \$74.00; whole coats, \$52; rolled cats, \$54 per ton. December wheat closed at net losses of 21/2c to 3c and March 11/2c lower. December corn gained %c. May was %c higher to %c lower and July %c off. December oats dropped %c and May

> Range of Chicago prices as furnished by the WHEAT Open. High. 201 198 195 % 193 CORN OATS

December ... 53 % 54 May 58 % 59 % BARLEY December ... 92 ½ 92 ½ May ... 92 ½ 93 Cash barley, \$1.02@1.08. Price of Lumber; PORK November ... 2325 2330 January 2490 2490 More Interest Seen LARD

> November 1372 wheat-No. 2 hard, \$2.06 %.

San Francisco Market San Francisco, Nov. 5.—(U. P.)—Butter— rime firsts, 54c; extra choice, 55c. Eggs—Extras, 86c; dirties No. 1, nominal; stra pullets, 72 %c; undersized pullets, 64 %c. Chesse—California flats fancy, 30 %c; flats

Los Angeles Market Los Angeles, Nov. 5 .- (L N. S.) -Butter-57c. Eggs—Extras, 81c; case counts, 78c; pul-lets, 72c; peewees, 56g. ts, 72c; peewees, 56c. Poultry—No change.

Seattle Market

POTATOES ALONG THE COAST San Francisco Market
San Francisco, Nov. 5.—(U. P.)—Potatoes
-River white, \$1.75@2.00; Salinas, \$3.00;

Los Angeles, Nov. 5.— (L. N. S.)—Potatoes—Stockton Burbanks, mostly \$2.00@2.25; Idahg Russets, mostly \$2.25@2.50. Seattle Market
Seattle, Nov. 5.—(U. P.)—Potatoes, per ton
Yakima Gems, \$45; local, \$35@36.

Olympia, Wash., Nov. 5.—Sales of American and Canadian apples in England after November 14 will be restricted by an embargo fixing the prices in the United Kingdom at not more than \$5.37 for a package weighing not less than 37 pounds, and \$5.87 as the minimum for a package of not less than 40 pounds, according to M. L. Dean, horticultural chief of the department of agriculture.

Naval Stores Market New York, Nov. 5.—(I. N. S.)—Turpen-ne—Savannah, 123; New York, 129. Rosin—Savannah, 1150; New York, 1295.

New York, Nov. 5.—(I. N. S.)—Commer al bar silver was quoted as follows: Domestic achanged at 99 %c; foreign, %c lower as

Dried Fruit and Beans

New York, Nov. 5.—(I. N. S.)—Potatoes (in bulk, harrel or bag)—Market firm; nearby white, \$2.75@4.50; Southerns, \$2.50@3.25. Money and Exchange

Sterling exchange was weak with business nkers' bills at \$3.39 % for demand.

San Francisco Grain Market

San Francisco, Nov. 5.—(U. P.)—Barley—
new feed (per cental)—\$2.10 @ 2.20; shipping, \$2.25 @ 2.35.

San Francisco, Nov. 5.—(U. P.)—Broilers, 60 @ 65c; large hens, 36 @ 37c; best ducks, 27 @ 30c.

DenverSteady quiry, while other sections show a light tained. The railroad issues after hold- Kansas CityLight It is somewhat depressed at lower prices.

Reported by Portland Merchants' Exchange:

Wheat Barier, Flour. Oats. Hay,
Portland, Fri. ... 44 1 4 1 19
Year ago 40
Y

Am. Smelter
Am. Snuff
Am. Steel Fdy.....

Colorado Southern Colorado Gas & Electric.

nterstate Callaban ...

Int. Nickel
Int. Paper
Int. Paper
Invincible Oil

Missioan Fetroleum
Mismi
Middle States Oil
Midsele Steel
Missouri, Kansas & Texas
Missouri Pacific
Montgomery-Ward
National Enamel
National Lead

Northern Pacific . N. Y. Central . . . Okla. Prod. ref .

Ray Cons. . .

Swift & Co.

Utah Copper
Virginia Chemical
Vanadium Steel

Wabash Wells-Fargo Western Pacific Western Union

Westinghouse Elec. & M.
White Motors
Willss-Overland

Total sales, stocks, 1,057,500 shares. Total sales, sonds, \$18,248,000. *Ex-div. 1 ½ per cent. †Er-div. 1 % per cent.

Furnished by Overbeck & Cooke Uo., of Trade building:
Atchison Genl. 4s. 77 %
Bal. & Ohio Gold 4s. 73 %
Beth. Steel Ref. 5s. 80 %

Southern Pac. Conv. 5s Southern Pac. Conv. 4s

Penn. Conv. 4 ½ s Penn. 1st 4 ½ s Ches. & Ohio Conv. 5s

or. Short Line 4s.....

Foreign Exchange Market

New York, Nov. 5.—(U. P.) — Foreign exchange opened lower. Sterling, \$3.41 %, up %c; francs, .0605, off .0005; lire, .0364, off .0004; marks, .0123, off .0001; Canadian dollars, .9060, unchanged.

Lire dropped to a new low for the year and sterling was set back to \$3.39 % in afternoon trading.

PACIFIC COAST BANK STATEMENT

5,788,109.92 4,529,119.88 6,386,303.92

8,594,157,08 7,093,744.88 5,936,326,71

Spokane Banks

Tacoma Banks Clearings Friday \$ 785,842.00 Balances Friday 187,414.00

Seattle Banks

San Francisco Banks

Rearings Friday\$ 6,706,505.00 Salances Friday 1,419,619.00

Clearings Friday\$14,000,496.67 | Dec.

New York Bond Market

224 225 224 92 4 95 % 92 % 92 % 92 % 84 % 82 82 % 4 3 % 3 % 23 23 % 23

53 ¼ 43 ¼ 41 ¼ 39 ¼ 14 ¼ 14 ¼ 75 ¼ 74 ¼

Provisions closed irregular. Erie Fed. Mining & Smelt... General Cigars

December167 167% 166% 166% May157 158% 156% 157% 92 1 Inviteble Oil
Island Oil
K. C. Southern
Lack Steel
2325 Lehigh Valley
Lek & N
Mexican Petroleum

November ... 1880 1890 1880 January 1635 1635 1625

DAIRY PRODUCE OF THE COAST

Seattle, Nov. 5.—(U. P.)—Butter—Local reamery cubes, 25c; bricks, 53c.

Eggs—Fresh ranch, 80c; pullets, 62c.

Cheese—Triplets, 32@33c.

Swift & Co.
Tenn. Cop. & Chem.
Texas Oil
Texas Pacific, C. & O.
Tob. Products
Trans. Contl. Oil
Union Oil Del.
Union Pacific
United States Rubber.
United States Smelting
United States Steel
Utah Copper Onions—Yellow and white, 90c@1.00; Australian brown, \$1.00@1.25.

British Apple Prices

55.50 @ 6.00.

Dried fruits—Market, 1920. Apricots, extra choice to fancy, 30 @ 36c; apples, evaporated, prime to fancy, 8 @ 13c; prunes, 30s to 60s, 17 ½ @ 23 ½ c; prunes, 60s to 100s, 11 @ 15 ½ c; peaches, extra choice to fancy, 18 @ 21 ½ c; seeded raisins, choice to fancy, 23 ½ @ 25c.

New York Potato Market

New York, Nov. 5.—(I. N. S)—Call mones on the floor of the New York Stock exchange to Cay ruled at 9 per cent; high, 10 per cent; low

San Francisco Poultry Market

New York Wool and Hides
New York, Nov. 5.—(I. N. S.)—Wool, unsettled; domestic fleece XX Ohio, 32 € 60c; domestic pulled, scoured basis, 30 € 80c; domestic, Texas, scoured basis, 30 € 81.10.
Hides—Market dull; native steers, 19 € 23c; branded steers, 17c.

60 € 65c; large hens, 36 € 37c; best ducks, 27 € 30c.

Chicago Potato Market
Chicago, Nov. 5.—(I. N. S.)—Potatoes—
Beceipts 65 cars. Northern Whites, \$2.25 € 2.40.

Portland 25c higher

Only five loads of livestock entered the North Portland yards for the Friday trade. Hogs were a quarter higher, while cattle and sheep were considered

Kes were 945,400 steady.

Forecasts of The Journal Market Department that the price of hogs here was too low and that an advance would be forced, was confirmed during the Friday trade when carload tots were moved at \$14.50, an advance of 25c above the recent top.

There has been apparently not the alightest excuse for the previous low price here aside from the hope of packers to grab greater profits. They have not reduced the price of their commodities at all to conform to the lowered price of hogs, therefore, the advance in live hogs should have no immediate effect upon the price of pork products.

General hog market range:

Only a very small run of 35 head was shown in the North Portland cattle alleys for the Friday trade. General trade conditions con-tinued about steady at the previous range. General cattle range:

Canners

Sheep Situation Same No change was made in sheep and lamb prices at North Portland Friday. The day's run was small and former prices generally prevailed here.

General sheep and lamb range: Thursday Afternoon Sales

STEERS 26 28...1044 7.35 3...1123 64% 8...1310 7.85 8...1123 COWS

6.58 8.50 8.00 5.50 4.75 6.00 1.... 880 3.60 3...1183 3.50 27...1176 23...1108 6.00 4...1037 7...717 2.50 3...800 CALVES 247 \$ 9.00 | 1.... 260 \$ 8.00

BULLS 8....453 \$ 6.00 HOGS 4.... 222 \$14.50 5.... 264 \$14.50 | 14.50 14.25 9.... 260 14.00 15.... 216 14.25

AMERICAN LIVESTOCK PRICES Chicago Hogs \$14.50

Chicago Hogs \$14.50

Chicago, Nov. 5.—(I. N. S.)—Hogs—Receipts 17.000; active to 10c higher. Bulk, \$13.50 @14.35; top, \$14.50; heavyweight, \$13.85 @14.40; light weight, \$13.65 @14.40; light dights, \$13.65 @14.40; light lights, \$13.65 @14.40; light lights, \$13.65 @14.40; light lights, \$13.65 @14.40; light lights, \$13.65 @14.20; heavy packing sows, rough, \$12.75 @13.40; packing sows, rough, \$12.75 @13.00; pigs, \$13.75 @15.00.

Fough, \$12.75 ⊕ 13.40; packing sows, rough, \$12.75 ⊕ 13.00; pigs, \$13.75 ⊕ 15.00.

Cattle—Receipts 7000; slow to lower. Beef Steers—Choice and prime, \$16.25 ⊕ 17.50; light weight, \$13.75 ⊕ 17.25; good and choice, \$13.75 ⊕ 17.25; common and medium, \$8.25 ⊕ 13.25. Butcher cattle—Heifers, \$6.00 ⊕ 13.00; cows, \$5.25 ⊕ 11.25; bulls, \$5.50 ⊕ 7.50. Canners and cutters—Cows and heifers, \$3.60 ⊕ 5.25; canner steers, \$4.50 ⊕ 6.25; veal calves (light and handyweight), \$13.00 ⊕ 15.00; feeder steers, \$7.75 ⊕ 12.00; stocker steers, \$5.00 ⊕ 9.50; stocker cows and heifers, \$5.00 ⊕ 7.75. Western range cattle—Beef steers, \$9.25 ⊕ 13.75; cows and heifers, \$6.00 ⊕ 9.75. Sheep—Beceipts 13.000, 25c lower; lambs (84 lba down), \$11.00 ⊕ 13.00; culls and common, \$9.00 ⊕ 10.50; apring lambs, \$9.50 ⊕ 11.75; yearling wethers, \$5.50 ⊕ 7.00; 'ewes, \$3.00 ⊕ 5.00; ewes, culls and common, \$5.75 ⊕ 8.25; breeding ewes, \$4.50 ⊕ 5.50.

Omaha, Nov. 5.—(1. N. S.)—Hogs—2600, generally 10c to 15c lower. Bulk, \$13.00 ⊕ 13.25; top, \$13.60.

Cattle—2100, generally steady; feeders, \$12.25.

Sheep—6000, slow to 25c lower; early top fed lambs, \$12.00; verglings \$9.25.

\$12.25. Sheep—6000, slow to 25c lower; early top fed lambs, \$12.00; yearlings, \$9.25. Denver Hogs \$14.50

Denver, Colo., Nov. 5.—(U. P.)—Cattle—Receipts, 1200: lower. Steers, \$8.50 @ 10.75; cows and heifers, \$6.50 @ 7.75; stockers and feeders, \$7.50 @ 9.50; calves, \$10.00 @ 18.00. Hogs—Receipts, 200; steady. Top, \$14.50; bulk, \$12.25 @ 14.00.

Sheep — Receipts, 7500; slow. Lambs, \$11.00 @ 12.00.

Kansas City Hogs \$13.70

Kansas City, Nov. 5.—(I. N. 8.)—Cattle—Receipts, 3000; slow. Steers, \$8.50 @ 15.00; cows and heifers, \$7.00 @ 13.00; stockers and feeders, \$8.00 @ 12.50; calves, \$13.00 @ 14.50. 89 % feeders, \$5.00@12.50; caves, 14.50; 14.50; Hogs—Receipts, 2500; light. Bulk, \$13.00@17.00; lights, \$12.90@13.65; mediums, \$13.00@13.65.

Sheep — Receipts, 2500; dnill Lambs, \$2.00@7.25. Sheep — Receipts, 2500; dull. Lambs \$12.50 @ 13.00; ews, \$6.00 @ 7.25.

> Liberty Bond Market Liberty Bond Market
> (Furnished by Overbeck & Cooks C
> High. Low.
> Liberty, 2 % s 9500 9470
> Liberty, 1st 4 % 8 8880 8840
> Liberty, 2d 4s 8886 8840
> Liberty, 2d 4 % 8886 8840
> Liberty, 2d 4 % 8886 8840
> Liberty, 3d 4 % s 9058 9046
> Liberty, 3d 4 % s 9058 9046
> Liberty, 4th 4 % s 8886 8870
> Victory, 4 % s 9628 9622
> Victory, 3 % s

Seaside, Nov. 5.—The potato crop in this part of the country is exceedingly good this year. The stock is of unusual size. John Volmar who owns a small farm up the Necanicum, planted an eighth of an acre in spuds and recently dug 60 sacks off of this small space, dissing of them at \$2.00 a sack,

New York, Nov. 4 .- Thursday's stock market was a repetition of Wednesday's session, the rails showing strength and activity while the

Railroad issues moved into new high territory and in many instances touched new high prices for the year. Net gains in the railroad department ranged from 2 to nearly 5 points, Northern Pacific being the leader and replacing Southern Pacific as the favorite.

The strength of the rails had a sympathetic effect on the shares of the equipment companies which, of course, will benefit by reason of the expected prosperity for the transportation companies. Business was on an unusually heavy cale with more than a million shares changing hands. Up to the late afternoon rails made most impressive gains.

9% With Safety

We offer subject to prior sale and change in price The Unsold Portion

General Obligation 6% Gold Notes

Province of Alberta

Price 95.04, Yield 9%

Exempt From All Dominion Government Tax

PRICES SUBJECT TO INCREASE WITHOUT NOTICE

DENOMINATIONS \$100, \$500 AND \$1000

The high character of this investment is shown by the fact that

we have sold blocks of this issue to 205 Banks, Trust Companies

FINANCIAL STATEMENT

In addition to being General Obligation

Notes, these are secured by long-time de-

Principal and semi-annual interest (March 1st and September 1st) payable in Gold Coin of the United States in New York City and at the offices of Morris Brothers, Inc.

Legality approved by Malone, Malone & Long, Toronto.

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KINGDOM OF NORWAY

3% External Sterling Conversion Bonds

Dated 1888

payable in sterling in London or in New York.

justify the high credit standing of the nation.

pledged for the payment of the loan.

Redeemable not later than 1963

These bonds may be registered. Principal and interest

These bonds are a direct general external obligation

The thrifty character of the Norwegian people, their

excellent record for meeting their obligations promptly,

and the conservative financial policy of their government,

of the Kingdom of Norway, whose faith and credit are

and Bond Houses in Oregon, Washington and California.

bentures totaling \$2,594,420.

Established

Over a

Quarter

PROFIT

In the latter part of the session it was only natural for profit taking to appear and this caused fair recessions from the best quotations for the day. The railthe undertone in the industrial department was heavy owing to persistent offerings of the steel and motor shares.

"Segregation" is the word which is

SHOW

"Segregation" is the word which is heard in many parts of the district. It was applied to Northern Pacific today and resulted in a buying movement in that issue which surpassed that in Southern Pacific, although the latter early in the day made a high price which was over 18 points above the level from which the rise started on Monday.

Corrected daily by the foreign exchange department of the United States National bank.

Opening nominal rates on bank transactions:
Draft.

London—
Checks.
Transfers. Value. Lbs, sterling, \$ 3.41 \(\) 5 3.42
Paris—Francs. 6.01
Hamburg-Bremen—
Marks Marks . . . 1.23 Genoa Lire . . 3.52 Athens 9.20 13.45 13.40

Par Value. \$ 4.866 19.30 19.30 Kroner ... 13.35 Christiania Kroner ... 13.30 Stockholm 26.79 16.79 19.15 26.70 48.84

.94 16

Capital

One

Million

Dollars

by the Premium

High-Grade

to yield about

D.35%to .51%

Income Tax Exempt

ept. 1, 1922, @ 97.50......7.51%7.00 1924 " "6.756.626.536.466.416.38 ******.6,35

Casper, Wyo., 6s

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-The Period of Low Bond Prices Is Ending

And we advise our clients to purchase such splendid bonds as these at the present low price levels.

Province of 3 Year 6% Gold Bonds

Den. \$1000 Price 96.68 7 1/4%
To Yield 7 1/4%

41/2% Gold Bonds Due June, 1933 CITY OF

VANCOUVER, B. C. Price 75.85, Yield 71/2%

umbermens Trust Co

BROADWAY and OAK



TOO much stress cannot be laid upon the importance of protecting yourselves, as business property owners against the certain increase in taxes.

One way to provide the where-with-all to meet increasing taxes is by increasing efficiency and economy in operation. That is where we, as

managers and developers of business property can help you.

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PRICE \$1675.00 per £1000 (\$4,866.66 at par of exchange)

837.50 per £ 500 (2,433.33 at par of exchange) 167.50 per £ 100 (486.66 at par of exchange) Buying these bonds at the above prices practically

amounts to buying a pound sterling at \$1.675 with the added advantage that even at the present low price of English money your investment will return you between 6% and 7% in addition to the profit that you will realize when your bonds are paid at maturity. We recommend these bonds as a safe and conserva-

tive investment Descriptive circulars furnished on application

F. |- Devereaux & @mpany INVESTMENT BONDS

Broadway 1042

New York Metal Market
New York, Nov. 5.—Copper—Quiet; spot,
Nov., Dec., Jan. and Feb., offered, 15 %.
Lead—Dull; spot, offered, 6.80; Nov., Dec.
and Jan., offered, 6 %.
Speller—Quiet; spot and Nov., offered, 6.90;
Dec. and Jan., offered, 7. 87 Sixth Street Wells Fargo Building, Portland, Or.