SUPPLY OF WHEAT BURDENS MARKET AND PRICE IS LOWERED

THURSDAY WHEAT MARKET

NORTHWEST GRAIN RECEIPTS

tain candidtaes cannot deliver the goods.

Supply and demand still control the market

now the supply appears to be somewhat in ex-

cess of current requirements and this has nat-urally been reflected in the price.

Liberal sales of wheat continues to be made

MILLSTUFFS-Mill run at mill, sacked

BARLEY-Buying price: Feed, \$47.00

SEED—Buying price. Nominal; no demand. Red clover, recleaned. (—) per lb.; alsike.

FEED OATS

QUIET TONE AND LOWER

Seattle Market

Los Angeles Market
Los Angeles, Nov. 4.—(L N. S.)—Butter-

Seattle Market Sentile, Wash., Nov. 4.—(U. P.)—Potatoes per ton—Yakima Gems, \$45;, local, \$35@36

New York Cash Wheat

San Francisco Poultry Market

Chicago Dairy Produce

-Triplets, 32@33c.

Milk, \$2.25.

Market for eggs appears to have finally hit the high mark for the season. aside from perhaps a day or so late in

Those desiring special information regarding any market should write the Market Editor. Oregon Journal, inclosing stame for reply.

Despite the usual price shading by certain creameries, the general market for prints is steady here. While trading continues of a here. While trading continues of a mouth character, few are expecting any

SUGAR PRICE CUT BY REFINERY Price of sugar has been cut \$1 per hundred pounds by the refineries to the former low level. No change has been made in local sales because the previous refinery advance of \$1 was never shown here. List quotations are \$1

MEAT SITUATION IS VERY GOOD excellent tone is shown. Sales of calves are generally at 20c; with a sprinkling at 21c and a similar range is shown here for best quality hogs.

POTATOES SHOW A STEADY TONE Market for potatoes is showing a steady tone here for good quality and general sales are around \$1.75 @ 2.00 per cental for best quality to the retailer. Country purchases reported in a limited way at \$1.25 @ 1.50.

WOOL MARKET CONTINUES QUIET Despite talk of a political nature to the intrary, there is absolutely no change in the post market situation. Leading operators do it expect any material change for several

BRIEF NOTES OF PRODUCE TRADE look inevitable. Apple demand continues favorable for low Celery market is steady at 50c to 85c dozen California repacked tomatoes offering at 2,50 in lugs. Car of California Tokay grapes in; also car

WEATHER NOTICE TO SHIPPERS The weather bureau advises: Protect ship-nents during the next 36 hours against the following minimum temperatures: Going north, 28 degrees; northeast over S., P. & S. R. R., 30 degrees; east to Baker, 28 degrees, and south to Ashland, 32 degrees. Minimum temperature at Portland Thursday night about 38 degrees.

WHOLESALE, PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamers, extras, parchment wrapped, 53c per lb. Jobbing prices: Cubes, extras, 48c lb.; dairy, buying price, 35c per lb. RUTTERFAT—Portland delivery basis, 51c A grade; 48c B grade; country stations, 44 @ 47c per lb.

OI EOMARGARINE -Best brand, 31c; ordinary, 33 % c; bakers, 33c; nutmargarine, 1 it

Cartons, 22c.

CHEESE—Selling price. Tillamook, fresh Osegon fancy triplets, 31c per lb.; Young Americas, 32c lb. Prices to jobbers, f. o. b. Tillamook, triplets, 28c; Young Americas, 29c. Selling price: Block Swiss, 48@49c; limburger, 40@42c per lb.

EGGS—Buying price: Current receipts, 68c per doz.; candled, selling price, 74@75c; select 78@80c per dozen.

LIVE POULTRY — Selling price: Heavy hens, 28@30c lb.; light hens, 20@22c lb.; spring, light, 28@30c; heavy, 24@25e; old, roosters, 12@14c lb.; turkeys, live, 43@45c; dressed, 52@55c; dacks, 35c.

Fresh Vegetables and Fruit

Fresh Vegetables and Fruit

FRESH FRUIT — Oranges, \$9.50 @ 10.50 box; bananas, 12 % @ 13 % c lb.; lemona, \$6.00 @ 6.50 a crate; grapefruit, Florida, \$8.50 @ 10.00; California, \$6.50; peaches, \$2.00 @ 2.50 per box; pears, \$2.75; Tokay grapes, 15c per lb.
APPLES—New, \$1.25@3.00.
DRIED FRUITS—Dates, Dromedaries, \$7.25;
Fards, \$4.50 per box; figs, \$3.50@4.00.
ONIONS — Selling price to retailers: Local,

ONIONS — Selling price to retailers: Local, \$1.75; association selling price, car, \$1.25; California cuions, \$1.25 @ 1.75; garlic, 20c per lb.; green onions, \$1.25 @ 1.75; garlic, 20c per lb.; green onions, 45c per dozen bunches; omion sets, 12c per lb.

POTATOES — Selfing price; Oregon fancy, \$1.75 @ 2.00; sweets, 4 @ 4 % c per lb.

BERRIES — Huckleberries, 18 @ 20c lb.; cran-berries, local, \$5.00 @ 5.50 box; eastern, \$8.50 @ 9.50 per lbl.

89.50 per bbl.

VEGETABLES — Turnips, \$2.75 per sack; rarrots, \$2.00; beets, \$2.90; lettuce, \$1.50 per craic; cincumbers, \$1.50 sack; tomatoes, California, \$2.25@2.50 lug; egg plant, 10c; brocoll, \$1.00 @1.50; bell perpers, 10c lb; celery, 50@85c dox; string beans, 4@6c per lb.

Meats and Provisions

Meats and Provisions

COUNTRY MEATS—Selling price: Country
hogs, 20 @ 21c per lb, for top blockers; heavy,
14 @ 16c; veal, 20 @ 21c; heavy veal, 10 @ 12c.

SMOKED MEATS—Ham, 42 @ 46c per lb.;
breakfast bacon, 33 @ 56c; picnics, 27c per lb.;
cottage roll, 35c per lb.
LARD—Kettle rendered, 29 % c lb.; tierce
basis, compound, 20 % c.

Fish and Shellfish

FRESH FISH—Salmon fresh Chincek 29c.

cod, 6 @ 8c per lb. officers will be elected. The climate and soil of control of the Chehalis River valley is particularly applications. Olympia, \$3.50.

Glympia, \$5.50.

Groceries

SUGAR — Nominal prices, refinery basis;
Cube, \$13.85; fruit and berry, \$12.00; D yellew, \$11.40; gramlated, \$12.00; extra C, \$10.80; golden C, \$11.50.

HONEY—New, \$7.00 @ 8.00 case.

RICE—Japan style, No. 1, 11c; Ner Orleans head, (—); Blue Rote, 11½ @ 11½ c per lb.

SALT—Coarse, half ground, 100s, \$17.25; bales, \$3.50 @ 4.00; laney table and dairy, \$34.50; lump rock, \$26.56 per ton, BEANS—Sales by jobbers: Small white, 6c lb. large white, 6c; pink, 7c per lb.; limas, 10c; bayou, 9 % c; reds, 7 % c; Oregon beans, buying prices, nominal.

CANNED MILK—Carnation, \$6.00; Borden, \$5.00; Astor, \$5.90; Eagle, \$12.50; Libby, \$5.90; Mount Vermon, \$5.90 per case.

COFFEE—Boasted, 25 @ 40c in sacks or drums.

SODA CRACKERS—In bulk, 18c per lb.

drums.

SODA CRACKERS—In bulk, 18c per B.

NUTS—Walmuts, 23 @ 26c per lb.; almonds,

27 ½ @ 28c; filberts, 32c in sack lots; pea
nuts, 14 ½ @ 15c; pecans, 25c; Brazils, 35c.

Rope, Paint, Oils Rope Sisal, dark, 18 %c; white, 20c lb.; standard manila, 26 %c.

LINSEED OIL—Raw, bbls. \$1.34 gal.; kettle builed, bbls. \$1.36; raw, cases, \$1.49; bolied, cases, \$1.51 gallon.

COAL OIL—Pearl or water white, in drums er iron barrels, 17 %c gallon; cases, 30c per callon. gasoline—Iron barrels, 29 @ 30 %c; cases, WHITE LEAD - Ton lots, 15c; 500 lba.

TURPENTINE—Tanks, \$1.81; cases, \$1.96;
TURPENTINE—Tanks, \$1.81; cases, \$1.96;
TO case lots, 1c less.

Hops, Wool and Hidee

HOPS—Nominal, 1920 crop, 44@49c lb.

HIDES—Best calfekin, 13c; kips, 8c; green des, 6c per lb.
MOHAIR—Long, 25e; short, 15c lb.
TALLOW AND GREASE—No. 1 tallow, 7c; No. 2, 5c.

New York Sugar and Coffee New York, Nov. 4. — (U. P.) — Sugar— Easy: raw, \$8.03; refined, easy; granulated, \$10.50 @ 12.00. Coffee No. 7 Rio, 8 4 @ 8 14 c; No. 4 San-

New York Potato Market Chicago, Nov. 4.—(L. N. S.)—Potatoes bulk, barrel or bag): Market firm. Near white, \$2.75@4.50; Southerns, \$1.50@3.50.

DEMARKET

with dark streaks down the center. The markets are flooded with such offerings and such stock is nearly worthless so far as average home use is concerned.

ing they can get suitable quality. The following prices ruled generally in retail

shops for good quality. Some values are frac-tionally higher and inferior stuff fractionally

35c per lb. Flour—Best local patent, \$3.00@3.15 per Flour—Best local patch, sack, 49 lbs. Potatoes—Burbanks, 2 ½ c. Onions—Oregon, 2 ½ @ 3c.

General Losses in Chicago Grain Are Shown at Opening

rallies, especially on the December delivand hay trade is holding practically unchanged Deferred deliveries of corn continued weak, while December corn was higher the valley brands, \$9.50; local straight, \$9.50; local straight, \$9.50; at the last in sympathy with the strength in the cash market. There was little 15c extra; suburban, 20c extra. HAY—Buying price, hominal. Willamette timothy, fancy, \$28.90 @ 30.00 per ton; clover. buying support throughout the session, except that which came from shorts. Sentiment is bearish and lower prices \$20.00; cheat, \$23.00; straw, \$11.00 @ 11.30 grain, \$25.00; alfalfa, \$24.00 per ton.

The close found December wheat 6c 10@10%c; domestic, 11c, in car lots; less off and the March 3%c down. December amounts higher. corn gained 1/2c to 1/2c; May lost 1/2c to ad.

Arizona grapefruit has been reduced 50c case 1%c, and July dropped %c to %c. De\$6.50 @ 7.00.

Carben oats were 1/2c to %c lower and OATS—Per ton, buying price: Feed, \$47.01 cembes oats were 1/2c to 1/8c lower and May 1/2c off.

Provisions were not quoted at the milling, \$47.00@47.50.

Chicago. Nov. 4.— (I. N. S.) — With all commission houses having selling orders and small buying by seaboard houses on the break, wheat started \(\frac{1}{2} \) to 2 \(\frac{1}{2} \) to 6 for March. (-): vetch, (-). FEEDSTUFFS—F. O. B. mills: Rolled barsmall buying by seaboard houses on the break, wheat started \(\frac{1}{2} \) to 2 \(\frac{1}{2} \) to 6 for March. (-): vetch, (-). FEEDSTUFFS—F. O. B. mills: Rolled barsmall buying by seaboard houses on the break, and 1 \(\frac{1}{2} \) to 2 \(\frac{1}{2} \) coff for March. (-): vetch, (-). FEEDSTUFFS—F. O. B. mills: Rolled barsmall buying by seaboard houses on the break, and 1 \(\frac{1}{2} \) to 2 \(\frac{1}{2} \) coff for March. (-): vetch, (-). FEEDSTUFFS—F. O. B. mills: Rolled barsmall buying by seaboard houses on the break, and (-): vetch, (-): vet

and 1 ½c to 2 ½c off for March.

Corn opened ½c lower to ½c ligher for data, with at Portland Thursday night about 38 degrees.

LULL SHOWN IN TURKEY DEMAND

With a liberal supply now showing, a lull is indicated in the demand for turkeys. Former ready buyers at 55c for best dressed were not offering above 48 6 50c, but no sales were confirmed at the lower prices. Printed quotations for the day are therefore out of line with actual conditions.

And 1 ½c to 2 ½c off for March.

Corn opened ½c lower to ½c ligher for data, with ligher for data, with leading commission houses the best sellers.

Some prominent locals were on the buying side on the break.

Oats started with selling led by Northwest interests. December was off ½c to ½c and May was down ½c.

Provisions started firm, reflecting higher hog prices.

Range of Chicago prices as furnished by the conditions.

WHEAT

Included Press.

WHEAT

Included Press.

Inc No. 2 gray BARLEY

- 1						EXECUTED A COLUMN CO.
•		Open.	High.	Low.	Close.	# FEED OATS
,	Dec	206 %	206 34	200 %	200 %	No. 2 white 4600
	March	195 %	197	193 %	194 %	No. 2 gray 4400
	MARKET		ORN	190 %	A 0 % 74	BARLEY
=	•			0 + 20	00.00	
	Dec	82 4	83	. 81%	82 %	Brewing 4700
_0	May	88	88 %	87 1/2	88	Feed
-	22.00		ATS	22/21	22/42	CORN
4	Dec:	6 54 h	54 %	53 %	53 %	No. 3 eastern (bulk 4200
	May	59 76	60	58 %	59	No. 3 locala (bulk) 4250
		1	RYE		Buren	NO. O locate (buth) also
•	Dec.	169 %	169 %	167	167 34	
0	May	157 16	158 %	157	157 14	PACIFIC COAST BANK ST
			RLEY	207	40.172	Portland Banks
	Dec.		93	91 %	93	Clearings— This Week.
-	May	95			95	
. 1	Cash barles				0.0	Monday
	Cant Darrey		ORK			
8	41				0070	Wednesday 8,594,157.08
n	Nov		1.4 5 5	6000	2350	Thursday 7,093,744.88
	Jan	F.F. S. S.	7.2.2.5	* * * * *	2500	Tacoma Banks
-	The state of the s		ARD	22244	0000	Clearings Thursday
4	Nov		1900	1870	1872	Balances Thursday
0	Jan.	1630	1632	1625	1626	Spokane Banks
		B	UBS			Clearings Thursday
	Dec				1400	Balances Thursday
e t	Jan.			V. (4. 4. 4.)	1327	Seattle Banks
	Cash wheat	No. 2	hard \$	2.04	(F	Clearings Thursday\$
	Contraction of Contract	1.00				
7	4.5	100	1			Balances Thursday

Lumber Market Is More Encouraging

Scattle, Wash., Nov. 4.—(I. N. S.)—Lumber buying in California, Arizona and New Mexico is an encouraging feature in the Northwest market, which has been in a slump for several weeks. The heaviest volume of lumber ever shipped to California is now going forward, according to lumbermen. Cargo orders in the last week reported 16,295,435 feet, of which domestic orders ware 11,801,507 feet, while export cargo orders amounted to 4,493,931 feet, for the mills reporting to the West Coast Lumbermen's association. bermen's association.

New York Butter and Eggs

Berry Growers Organize Elma, Wash., Nov. 4.—At the convention of erry growers held in Satsop this week, the cr-FRESH FISH — Salmon, fresh Chinook, 20e per lb.; halibut, fresh, 24c lb.; sturgeon, (—); hlack cod, 10 @ 11c lb.; kippered salmon, \$5.50 per 10 lb basket; kippered cod, \$2.85; razor ciams, (—); crabs, \$2.75 @ 3.75 dozen; ling cod, 6 @ 8c per lb. eable for berry growing and hundreds of acres fryers, 34c.

Dried fruits—Steady. Apricots, extra choice to fancy, 30 @ 36c; apples, evaporated, prime to fancy, 8 @ 13c; prunes, 30s to 68s, 17 ½ @ 23 ½ c; 60s to 100s, 11 @ 15 ½ c; peaches, extra choice to fancy, 18 @ 21 ½ c; peaches, extra choice to fancy, choice to fancy, 23 1/2 @ 25c.

New York-London Nilver

New York, Nov. 4.—(I. N. 31)—Commercial
bar silver was today quoted as follows: Domestic,
unchanged at 99 %c; foreign %c higher at
82 %c.

London, Nov. 4.—(I. N. S.)
Bar silver was
%d higher today at 54 %d.

New York Bond Market (Furnished by Overbeck & Codke Company, Board of Trade building) Atchison gen'l 4s

Bal. & Ohio 4s	73 %	74
neth. Steel ret. bs	79	79
Central Pacific 1st 4s		
C D . O	74 36	74
C., B. & Q. col. 4s	96	96
St. Paul geni, 4 %s	77.16	77
Chicago N. W. genl. 4s		
E & No.	77 %	4.91
& N. uni. 4s	81 %	82
New York My. Sa	27.34	28
	78	78
Reading geni. 4s.		
Pholon Desigle 1.4	85 %	86
Union Pacific 1st 4s	80 %	80
U. S. Steel Ss	93 14	94
Union Pacific 1st ref. 5s	76	
Southern Pacific conv. 5s		7.7
Court De M. Conv. Ds.	109 14	110
Southern Pacific conv. 4s	77.94	78
Penna. conv. 4 1/4 s	89 %	
Danna lat 4 14 a		99
Penna. 1st 4 %s	83 1/4	84
Ches. & Ohio conv. 5s	86 4	88
Oregon Short Line	50	41.24

WHEAT CONTINUES S. P. SHARES ARE FEEDER PIGS ARE By Hyman H. Cohen Consumers should beware of potatoes with dark streaks down the center. The

100

New York, Nov. 4 .- (I. N. S.)-The stock market closed heavy today. The entire list became reactionary in the lowest levels of the day. Baldwin, after selling up to 116%, reacted to 113%; Bethlehem Steel B fell back over 2 points to 86%; Steel common closed at a

Owing to the damage done by the rains it is not now believed that potatoes will sell as low as previously believed. In fact, it begins to look as if the price was either at the bottom or within a fraction of it at this time. This means, therefore, that consumers should are the solution of date of the consumers should are the solution of date of the consumers should are the solution of date of the consumers should are the solution of date of the consumers should are the solution of date of the consumers should are the solution of date of the consumers should are the solution of date of the consumers should are the solution of date of the consumers should are the solution of date of the consumers should are the solution of date of the consumers should are the solution of the damage done by the rains of the consumers. Solution of the damage done by the rains of the consumers are the consumers and the consumers are the consumers should are the consumers are the consumers. The consumers are the consumers. The consumers are the consum 3 points, Southern Pacific dropping 3 Four weeks ago 232 135 points to 115; Reading, after its early high of 103, fell to 99%; Northern Pacific Two years ago 735 241 declined over 1 point from the high to Four years ago 1131 116

The Oils generally were about 1 point 402 lower. The Motors continued weak. Year ago... 33 ... 2 6 3 eason to date 2355 122 136 140 785 Year ago... 2456 129 306 311 608 Government bonds unchanged. Railway and other bonds steady. Total sales of stocks today were 970,-Those wheat growers who felt that 800 shares; bonds, \$15,786,000.

market movements were mixed at the opening today with the professional For two days the price of wheat has been elements again offering many stocks at dropping instead of showing the expected adconcessions, but there was aggressive buying in a number of issues that later vance. Those politicians that promised higher wheat prices as a result of the election of cer- caused a strong tone in many important groups.

Southern Pacific again was most prominent, that stock opening with sales of 8000 shares at 1141/2 to 1151/4 and after a further gain to 1151/2 reacted to 114%. The feature of the market during the fore-noon was the brisk demand for all the railroad issues, many of which rose from 1 to 3 points. Trading was on a large scale. Southern Pacific to Europe, but exporting interests had pur-chased most of this stock some time ago, when values were higher than at present. Chicago, Nov. 4.—(I. N. S.)—Pressure
on wheat was persistent on all meager
rallies, especially on the December deliv
Willstuffs and feedstuffs are generally steady

Willstuffs and feedstuffs are generally steady

Trading was on a large scale. Southern Facility continued its upward movement, touching a continued its upward movement, touching a demand for flour, but generally speaking conditions are about steady.

Willstuffs and feedstuffs are generally steady

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Willstuffs and feedstuffs are generally steady

of Trac	ished by Overbeck ie building:			
- 8	tock.	High.	Low.	Bid.
500	Agr. Chem. Ajax Rubber Alaska Gold Allis-Chaimers Am. Beet Sugar Am. Car & Fdy. Am. Car & F. pfd. Am. Cot. Oil Am. Express Am. Express Am. Express	76 %	75 %	75.5
600	Alax Rubber	39 %	38 %	48.5
700	Alaska Gold	*****		000
200	Allis-Chalmers			325
000	Am. Beet Sugar	99.8	20.1	901
2600	Am. Can to File	1957	1 2 2 14	199
100	Am Car & Fuy	110 %	1100	110
100	Am. Car & F. piu.	1.10.76	110	95
100	Am France			124
200	Am Hide & Lee			10
3100	Am Intl Com	79 1	70.3	71.1
400	Am Lineard	1 - 74	10.3	RR L
6200	Am Louiseu	0.7.74	95.14	053
0200	Am Shire & Com	1 41 74	1.4.10	155
	Am Smalter	59 %	583	583
400	Am. Hide & Lea. Am. Hide & Lea. Am. Loco. Am. Loco. Am. Loco. Am. Ship & Com. Am. Sheel Fity. Am. Steel Fity. Am. Steel Fity.	38	37%	37.1
	Am. Sugar			103 9
2000	Am Sumatra	84 %		
1300	Am. Tel. & Tel	100 %	100 %	100
600	Am. Tel. & Tel Am. Tobacco	128 %	127 %	100 128
44	Am. Wool	70 1/2	69	693
	Am. Zinc	1		93
3800	Anaconda	51 %	50 14	503
700	Associated Oil	117	116	116
9800	Atchison	89 %	88	89
100	Atlantic Coast Line.			973
****	Atl. Gulf & W. I.	142	139	139
45700	Baldwin Loco	116%	1113 14	113
16500	Balto. & Ohio	48	46 %	46
300	Beth. Motors			4 5
200	Booth Fish	6	5.74	5.5
4800	Am. Wool Am. Zinc Anaconda Associated Oil Atchison Atlantic Coast Line Atl. Gulf & W. I. Baidwin Loco Balto, & Ohio Beth. Motors Booth Fish B. R. T. Butte C. & Z. Butte & Sup. Caddo Oil	14 %	1.15	14
****	Butte C. & Z			1.2
400	Butte & Sup	1.6	19 15	15
11111	Caddo Oil	2222	13.222	18
11700	Caddo Oil Canadian Pac	1127 %	125 %	125
-1900	Cent. Leather	40 %	39 %	3.9
800	Chicago & N. W	83 %	82 1/2	83
1200	Cent. Leather Chicago & N. W. Chicago Gt. W. Chill Copper Chine C. M. & St. P.	12 %	11.%	1113
700	Chin Copper	13 %	13 %	13 4
	Chine	26 %	20 %	20 5
*****	M. & St. P	43 %	42 18	673
3100	C. & O	00.78	0.6.72	917
4 0 0	Loio Nonthern	25.13	25.75 544	25.75

4400 4600 400 Colo. Southern 600 Colo. Gas. & Elec. 800 Col. Craph. Con. Gas 2600 Corn Products 2000 Cosden Oil C. R. I. & P. 7900 Crucible 400 Dome Mines PACIFIC COAST BANK STATEMENT Clearings— Portland Banks Year Ago. (onday . . . \$ 8,165,078.39 \$ 8,503,453.38 8.594.157.08 5.788.109.92 7.093.744.88 4,829,119.88 Tacoma Banks 121 % 118 % 119 12 11 % 11 % 2 % 2 2 400 Dome Mines 1700 D. & R. G. Clearings Thursday \$ 1,209,584.00 | Spokane | Spok 3300 Erie Fed. M. & S. 600 Gaston Wms. Gen. Cigars Gen. Elec. 10300 Gen. Motor 130 ½ | 139 ½ | 137 ½ | 16 ½ | 16 ½ | 16 ½ | 26 Granby
1000 Gt. Nor. Ore.
1000 Gt. Nor. Ore.
1000 Gt. Nor. pfd.
300 Greene Cananea
900 Gulf S. Steel
1400 Hask Barker
900 Houston Oil 33 % 33 % 33 % 39 % 90 % 88 % 89 % 27 45 41 % 42 % 66 66 106 105 103 95 94 94 % 900 Houston Oil 700 Ills, Cent. COTTON PRICE AT OPENING New York, Nov. 4.—(I. N. S.)—The cotton market was quiet at the opening stoday, 12 to 20 points lower, following the setback at Liverpool, where the settlement of the strike of the coal miners had caused strength early. The weather was favorable and European and Wall street sold moderately on the initial call. Later pressure from room sources weakened the list about 17 points from first levels.

Wall street selling in sympathy with an easier stock market together with Southern offerings sent the markét down in the late afternoon. The close was barely steady at a net decline of 45 @ 70 points. 1700 Int. Agr. Cor., Interboro 300 Int. Callahan 1000 Int. Harr. 1500 Int. Merc Marine. 100 Int. Nickel 6600 Int. Paper 16% 17 1600 Invincible Oil ... Island Oil ... 600 K. C. Southern 2400 Kenp 1200 Lehigh Valley 56% | 54% | 54% | 108 | 107 Spot cotton was quiet today, 45 points lower at 21.65c. No sales, 108

193 % 189 % 190 % 19 % 19 19 Miami 3100 Mid States Oil 14 % 14 14 % 88 % 37 % 37 % 27 % 27 1800 Mont. Ward 21 % 21 % 21 % 500 Nat. Analine 300 Nat. Enamel Nat. Lead . 4600 New Haven Norfolk & W Seattle, Nov. 4.—(U. P.)—Butter—Local creamery cubes, 52c; bricks, 53c.
Eggs—Fresh ranch, 80c; pullets, 62c.
Cheese—Triplets, 82 @ 32c. Northern Pacific 21290 N. Y. Central.
200 Okla. Prod. ref.
400 Ontario & W.
200 Pacific Der.
600 Pac. Gas & Elec.
600 Pan. Am. Pet.
100 Pan Am. Pet.
100 Pan Am. Pet.
2900 Penna.
2900 Penna.
2500 Pure Oil Eggs-Extras, 75c; case count, 78c; pullets, c; peewees, 55c. Poultry—Hens, 32@37c; broilers, 38@42c;

56 ½ 56 ¼ 56 74 % 2500 Pure Oil
600 Pierce Oil
5200 Pitts, & West Va.
600 Pressed Steel Car.
200 Pullman
Ray Cons.
72800 Reading
Replogle Steel
900 Republican I. & S.
5000 Royal Dutch Oil
Ry Steel Springs. POTATOES ALONG THE COAST San Francisco Market
San Francisco, Nov. 4.—(U. P.)—Potatoes
River white, \$1.75 @ 2.00; Salinas, \$3.00 - River white, \$1.75 \oplus 2.00; Salinas, \$3.00; sweets, \$c.
Onions - Yellow and white, 90c \oplus \$1.00; Australian brown, \$1.00 \oplus 1.25;
Los Angeles Market
Los Angeles, Nov. 4. - (I. N. S.) - Potatoes
- Stockton Burbanka mostly \$2.25 \oplus 2.50;
poor, \$2.00; Idaho russets mostly \$2.25 \oplus 2.50. 00000 Southern Pacific. | 100000 | Southern Pacific | 1 | 4500 | Southern Ry | 1000 | St. L. & S. F. | 1000 | Stndebaker | Swift & Co. | 1 | 2000 | Tenn. Cop. & Chem. 2000 | Texas | Pacific | S00 | T. P. C. & O. | 900 | Tob. | Products | 500 | Tran. Cont | Oil | 2000 | Union | Oil | Del | 19000 | Union | Oil | Del | 19000 | U. S. Ind. Alcohol. 8000 | U. S. Steel | 800 | Utah | Copper | Virginia | Chem. | New York, Nov. 4.—Cash wheat for export, \$2.29 to c. i. f. trader. San Francisco, Nov. 4.—(U. P.)—Broilers, 60 @ 65c; large hens, 36 @ 37c; best ducks, 27

9000 Vanadium Steel. 55 % | 55 62 % | 58 % 1000 Wabash 11% 11% | Western Pacific | 11 % | 11 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15 % | 15

Money and Exchange

Sterling exchange was weak with business in bankers' bills at \$3.41 % for demand.

Foreign Exchange Market

New York, Nov. 4.— (U. P.)—Foreign exchange opened weak. Sterling, \$3.42 %, off %c; francs, .0618, off .0006; life, .0360, off .0003; marks, .0123, off .0002; Canadian dollars, .9060, unchanged.

Foreign exchange closed lower, Sterling, \$3.41, off 2; francs, .0610, off .9001; lire, .0358, off .0005; marks, .0124, off .0004; Canadian dollars, .9060, unchanged.

Chicago, Nov. 4.—(I. N. 8.)—Butter—Receipts 4683 tubs; creamery extras, 61c; firsts, 47 @ 54c. Eggs—Receipts 1662 cases; miscellaneous, 53 @ 60c; ordinary firsts, 53 @ 57c; firsts, 61 @ 66c; extras, 73 @ 74c; checks, 32 @ 40c; dirties, 40 @ 45c. Cheese—Twins, new, 22 ½ c; daisies, 23 ¼ ⊕ 24 ½ c; Young Americas, 24 ⊕ 24 ½ c; long horns, 24 ⊕ 24 ½ c; brick, 22c.
Live Poultry—Turkeys, 35c; chickens, 23 ⊛ Total sales stocks, 979,800 \$15,786,000. 28 % c; springs, 26c; roosters, 22c; geese, 27 % c New York, Nov. 4.—(I. N. S.)—Call money on the floor of the New York Stock Exchange today ruled at 9 per cent, high 10 per cent, low per cent. Time money was fign. Rates 9 per cent. Time money was firm. Rates were 8 per cent. The market for prime mercantile paper was

Chicago Potato Market Chicago, Nov. 4.—(I. N. S.)—Potate Receipts 81 cars. Minnesota, \$2.25 @ 2.60.

New York Metal Market New York, Nov. 4.— i.L. N. S.)—Coppet: Quiet; spot and November offered 15; December, January and February offered 15½. Lead—Quiet; spot and November offered 675; December and January offered 670. Spelter—Quiet; spot and November offered 685; December and January offered 690.

San Francisco Grain Market San Francisco, Nov. 4.—(U. P.)—Barley— New feed per cental, \$2.05 € 2.15; shipping, \$2.15 € 2.27 ½.

SHOWING ADVANCE

Hyman H. Coben

THURSDAY HOG MARKET Portland Steady \$14.25 14.25 PORTLAND LIVESTOCK RUN | Hogs. Cattle Cafves Sheep | 112 | 273 | 504 | 227 | 215 | 5 | 46 | 335 | 53 | 3 | 18 | | 232 | 135 | 15 | ... 135 15 32 * 32 241 14 216 7

Thirteen cars formed total arrival at North Portland Thursday, but of this amount only a small, portion entered the regular market. All prices were consid- evident that the cost of money to public ered unchanged for the day.

Hog market prices continue at \$14.25 for tops at North Portland, a quotation that appears somewhat too low, in view of the stiff advances made in the Eastern trade. While Eastern market values were advancing, North Portland was dropping. At one time there was a difference of pearly 35 a pound between Portland and ence of nearly 3c a pound between Portland and Chicago on hogs, in favor of this market, but this has been entirely wiped out.

The only change noted in the hog market here for the day was in feeder pigs, an advance of 50c to \$1 being shown for the day. This alone

General hog	ı	n	ŋ.	a.r	k	e	t	T	B.	n	ţe	ŝ				
Prime mixed	í		×	÷		٠	¥					×	1	à	Ġ	\$14.00 @ 14.2
Smooth heavy																. 13.50@14.0
Rough heavy	5			-			1	12		.5			G,			10.00 @ 12.2
Fat pigs				÷									•		,	. 12.00@13.0
Feeder pigs .	٠	*	٠	*		*	٠	*							,	. 11.00@13.0
																dy
No change		W	h	a	te	T	e	h	7	W	15		i	Di	đ	icated either

Portland Thursday. Only a small run was shown and quotations were continued

m I	Cicherat catala rando.		
n	Choice steers	8.75 @	
d	Good to choice steers	7.75@	8.75
u.	Medium to good steers	6.75 @	7.75
1	Fair to good steers	6.25 @	
. 1	Common to fair steers	5,50 @	
đ		5.50 @	
110	Good to choice cows and heifers	6.50 @	
-	Choice cows and heifers	4.50 @	
	Medium to good cows and heifers		
	Fair to medium cows and heifers	3.50@	
	Canners	2.50@	
	Bulls	5.00@	
	Choice dairy calves	13.00 @	
	Heavy caives	7.00 @	9.00
	Best light calves	11.00@	13.00
1	Medium light calves	9.00@	11.00
ш	the plant of the same of the s	7.00@	
Ш	Best feeders	6.00 @	
	Fair to good feeders		
	Mutten Comes Direc	t .	
201		The same of the same	

Out of the fair supply that entered the sheep alleys for the day, all but one single deck went direct to killers, and, therefore, did not go upon the market. General trade conditions were

80	Comment shows and tamb range:	
	General sheep and lamb range: East of mountain lambs\$9.00 @ 9	.50
	Willamette valley lambs 8.00 @ 8	, D.
Πĝ	Feeder lambs 8.00 @ 8	.50
٠	Cull lambs 5.00 @ 6	
ď.	Yearlings 5.00 @ 7	.50
	Wethers 6.00 @ 6	.50
ā,	Ewes 2.50@5	.71
	Wednesday Afternoon Sales	
	STEERS	
ji,	No. Av. Lbs. Price. No. Av. Lbs. Pr	ice
v	101233 \$ 7.50 2 890 \$ 6	.60

cows 890 \$ 3.00 | 1070 | 6.35 | 780 \$ 3.50 1.... 960 5.00 26....10§0 6.60 1....1070 2.... 880 4.00 MIXED 2 790 \$ 4.00 | HOGS 01.... 221 \$14.25 | 1.... 610 10.00 | 13.... 225 14.00 | 480 \$12.00 14.00 13 225 216 14.00 8... 327 12.00 11... 187 13.50 7.J. 174 18.00 182 14.25 1.... 240 13.50

3.... 153 14.00 | LAMBS 11.... 83 \$ 8.75 | 7 EWES Thursday Morning Sales STEERS No. Ave.lbs. Price. No. Ave.lbs. Price. COWS 1....1140 \$ 4.00 | 4....1050 5.25 | 3....966 6.00 | 5.25 1.... 920 6.00 2.... 735 6.50 29.... 932 1. . . 760 6.00 1...1190 5.50 1...1110 5.50 1...1310 5.50 1...1210 5.50 7. . . 185 \$ 5.75 | HOGS | 14... 202 \$14.25 | HOGS | MIXED CATTLE | T... 768 \$ 5.25 | HOGS |

7... 768 \$ 5.25 HOGS

58... 196 \$14.25 | 21... 151 \$14.00 12... 172 14.25 | 3... 310 13.50 6... 193 14.25 | LAMBS

16... 95 \$ 8.00 | 16... 95 \$ 8.00 | BUCK SHEEP
4... 112 \$ 6.00 | 8... 123 \$ 5.00
MIXED SHEEP
48...5138 \$ 4.25 |

AMERICAN LIVESTOCK PRICES Chicago Hogs \$14.25

Chicago.s Nov. 4.—Hogs—Receipts, 24,000; steady. Bulk. \$13.40 @ 14.20; top. \$14.25; heavyweight. \$13.75 @ 14.25; medium weight. \$13.85 @ 14.25; hightweighth, \$13.50 @ 14.25; light hights, \$13.40 @ 13.85; heavy packing sows, smooth, \$13.90 @ 13.25; packing sows, rough, \$12.50 @ 13.00. 95 % 91 % 94 % rough, \$12.50 @ 13.00.

Cattle—Receipts, 21.000; steady to uneuply lower. Beef Steers—Choice and prime, \$16.50; lightweight, \$14.00 @ 17.60; good and choice, \$14.00 @ 17.60. Butcher Cattle—Heifers, \$1.25 % \$1 % \$1 % \$1 % \$1.25 % \$1

13.25. Kansas City Hogs \$13.40

Kansas City, Nov. 4.—(I. N. S.)—Cattle, 7500; limited. Steers, \$10.00 @ 12.00; cows and heifers, \$7.00 @ 13.00; stockers and feeders, \$8.00 @ 14.00; calves, \$8.00 @ 14.50.

Hogs.—Receipts, 5000; dull. Bulk, \$12.75 @ 13.20; top, \$13.40; heavies, \$12.75 @ 13.35; lights, \$12.75 @ 13.30; mediums, \$12.75 @

13.35.

Sheep—Receipts, 5500; moderate. Lambs, \$12.00 @ 13.00; ewes, \$6.00 @ 7.25.

Denver Hogs \$14.00

Denver, Nov. 4.— (U. P.)—Cattle—Receipts, 200; steady. Steers, \$8.00 @ 10.50; cowa and heifers, \$6.50 @ 8.00; stackers and feeders, \$7.50 @ 9.60; calves, \$10.00 @ 13.00.

Hogs—Receipts, 10.00; 25 @ 40c higher.

Top, \$14.00; bulk, \$13.50 @ 13.90.

Sheep—Receipts, 7000; steady. Lambs. Sheep—Receipts, 7000; steady Lambs, \$11.00@12.00; ewes, \$5.00@6.35; feeder lambs, \$11.35@12.25.

lambs, \$11.35 @ 12.25.

No Seattle Hog Market

Seattle, Nov. 4.—(L. N. S.)—Hogs—None. Cattle—Receipts 82, steady; prime steers, \$9.50 @ 10.00; common to good, \$6.00 @ 7.50; medium to choice. \$8.00 @ 9.00; best cows and heifers, \$6.50 @ 7.00; medium to choice, \$5.00 @ 6.00; common to good, \$3.50 @ 5.00; calves, \$6.50 @ 13.00; bulls, \$4.00 @ 6.00.

Sheep—None. Liverpool Cotton Easier

Liverpool, Nov. 4.—(I. N. S.)—Spot cotton opened quiet today. Prices were easier. Sales, 5000 bales. Amn. mid., 21.22; good mid., 13.47; low mid., 12.43; mid., 16.22; good ord., 9.47; ord. Futures opened steady. Liberty Bond Market

(Furnished by Overbeck & Cooke Co.) High. Low. 9510 9460 9050 8858

HIGH MONEY RATE

Public utility security issues for to \$26,524,000. Of these issues only two were for preferred stock issued to yield 8 per cent, the remainder of New Jersey's share in constructing vebonds, with the exception of three Issues of 15, 25 and 30 year bonds, which were sold to yield 8 per cent, 588 7.4 per cent and 7.75 per cent, re-

No one of the securities was sold to yield an amount even as low as some of utilities still does not show a tendency to become less.

The number of issues for September there continues to be a tendency for copper had been sold to German consumsome long term financing even at pres- ers. ent high rates. This is a further indicanegotiated, it was stated, through a tion of the disposition to believe that the credit arrangement running for 120 days. present cost of money is not likely to be The price paid by the Germans was not appreciably less for some time to come. stated in the report, although it was One of the factors that tends to keep said to be in excess of 16 cents a pound. the cost of money high is the competi- The prevailing quotation in this market tion of foreign government securities in is around 15 cents. our money market.



Minneapolis-Duluth Flax Duluth, Nov. 4.—(I. N. S.)—Flax, Novem-er, 2.65; December, 2.65; May, 2.81% bid; and the public highway fund \$712,338.46.

STOCK MARKET TOPICS

SHORT TERM BONDS TAKE LEAD WIll F, Hessita

(Furnished by Overbeck-Cooks Company.) New York state bond issue of not more than \$45,000,000 to pay bonuses to ex-service men carried by large major ity. Incomplète returns indicate result the month of September amounted of soldiers' bonus in New Jersey still in

Proposed \$28,000,000 bond issue to pay the issues being short term notes and hicle tunnel under Hudson river carried, apparently.

> Western Pacific stockholders meet November 8 to vote on increase of \$25,000,-000 in capital stock, made necessary by proposed plans to take over D. & R. G.

Dun's report 923 failures in October, For eight months ended with August total net deficit in railroad operating income totaled \$154,810,774.

(Furnished by Herrin & Rhodes) New York Tribune. Leading interests in the American copper trade refused The number of issues for September yesterday to confirm or deny a report increased over those for August and that approximately 100,000,000 pounds of Payment for the copper had been

> New York Herald says: Midvale Steel earned \$2.22 in September quarter. Southern Pacific executive committee may take up oil segregation today. Western Pacific to take over and rehabilitate Denver & Rio Grande, to spend

\$12,000,000. FOREIGN EXCRANGE RATES Corrected daily by the foreign exchange department of the United States National bank. Opening nominal rates on bank transactions:

London— Checks. Transfers. Value.
Lbs. sterling \$3.42\dagger 8.343 \$4.866
Paris—Francs. 6.17 6.19 19.30

Hamburg-Bremen—
Marks 1.26\dagger 1.26\dagger 28.81
Genoa—Life. 3.58 3.59 19.30 1.26 ½ 3.59 Athens Drachmas... 9.30 9.40 19.30 13.45 13.55 26.79 Christiania— Kroner . . . 13.40 Stockholm— 13.59 26.79 Kroner 19.15 19.25 26.70 Hongkong-Currency ... 70.50 Japan—Yen ... 50.75 Taels94 .94 %

Washinton Finances Told Olympia, Oct. 30 .- The general fund of the state had an overdraft of \$498 -024.37 for the week ending October 23, 2.66; arrive, same:
nneapolis, Nov. 4.—(L. N. S.)—Flax, 2.66 The balance in the state treasury was stated by the stated by the state treasury was stated by the s

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The Unsold Portion General Obligation

EDMONTON

Dated Sept. 1, 1920. Due Sept. 1, 1922. Price 95.04. Price Subject to Increase Without Notice.

The exceptionally high yield of 9% on these notes was made possible only by the condition of the Canadian Exchange when purchase was made. In this issue, is offered a combination of attractive return and investment safety.

FINANCIAL STATEMENT -Revenue from public utilities (above cost of operation)... 767,773.00 Net local improvement debt (rate payers' share)...... 3,046,763.00

In addition to being General Obligation Notes, these are secured by long-time debentures totaling \$2,594,420

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> The present time is an opportune one in which to purchase high yielding securities. Indications are that there will shortly be an advance in prices.

October 16 to 23 were \$188,285.54, disbursements \$486,739.44.

Tubing and molding of several forms are made from flat strips of metal at high speed with a machine invented in

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