

MAJORITY GROWERS FAVOR LOCAL TRADING

No change in butter market conditions are shown in the local trade for the Tuesday market. Prices were unchanged generally.

Several of the creameries, which usually sell below the top quotations for the cream, are showing a tendency to raise their prices.

These dairies are considered steady as a rule and this condition is expected to maintain the local situation.

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THE MARKET BASKET

Consumers are actually able to purchase sugar in many of the retail markets at a lower price than the actual wholesale price basis.

Contrary to general belief, the law in regard to sugar profits is still in force in the United States and the profits of both wholesalers and retailers must now be above the amount specified by the government.

In other words, despite all the talk of interested officials, there is no profiteering by either wholesaler or retailer. However, both dealers have lost considerable money by reason of the lower prices.

While competition has forced them to sell their product at lower prices, the refining process they were not allowed to take a greater profit when the refinery price advanced.

In other words, the government protected the consumer against the advance of both the wholesaler and the dealer against losses.

The following prices listed generally in retail shops for grocery staples are fractionally higher and inferior stuff fractionally lower.

Best creamery, 57¢ @ 60¢. Eggs—Fresh laid, 85¢ dozen; market fresh, 75¢ per dozen.

Country killed calves are steady to firm at 20¢ for fat.

Wool, hogs and hides continue dull and unchanged in price.

Protect shipments during the next 36 hours against the following minimum temperatures.

These are dairy retailers pay wholesalers, except as otherwise noted.

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WHEAT SALES ARE MADE IN COUNTRY

Wednesday Wheat Market. Hard white, 201 1/2c. Soft white, 198 1/2c.

Portland, Ore., Nov. 3.—(I. N. S.)—The stock market closed strong today.

Little change was shown at the opening of the wheat trade in leading American centers for the day.

Coarse grains are very active at this time and both oats and barley products are held at the lower level.

Millstuffs and poultry feeds are showing a generally steady tone for the day.

General market conditions indicate a gradual loosening of the holding tendency in the wheat market.

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Apples Sell Well With Bulk Call In Lower Priced

Movement of low priced apples is extremely liberal at this time. Apple week ago, 10¢ @ 11¢.

S. P. Shares in An Excited Move In Early Trading

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HOGS ARE HIGHER

Portland Livestock Run. Wednesday. Hogs, 11.00 @ 11.25.

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UTILITIES HIT BY HIGH MONEY RATE

Public utility security issues for the month of September amounted to \$26,524,000.

Information has been received by local bond houses that the financial agents of the French government in the United States that by drawing of September 1920 bonds of the Republic of France 5 per cent redeemable national loan of 1920, of the following series: 597 and 617.

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Series 597 and 617 Of French 5s Will Be Paid for Nov. 7

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Credit Strain Peak Is Passed, Belief In Finance Circles

It is felt in financial circles that the peak of the credit strain is over. The requirements for crop moving are by no means satisfied as yet.

There is money available for investment for attractive offers and some recent offerings have been absorbed very quickly with the books as a rule closed on the same day they were opened.

The public will have an opportunity before long to see what it will do in the way of financing foreign trade when arrangements shall have been completed for the formation of the \$100,000,000 appropriation to be organized under the Edge law.

This is a project that has been talked of for more than a year, and it may have been that the public was not ready for it, but from the present temper of the investment market it would seem that there should be little difficulty in carrying it through sponsored as it will be by the bankers of the entire country.

The bond market as a whole has continued to expand in activity and broadness. The railroad issues in particular have shown unusual buoyancy, while public utility and traction securities have also been taken by investors.

Washington Brokers Fight 'Blue Sky' Law

Olympia, Wash., Oct. 30.—Opposition to the proposed "blue sky" law is general among the bankers of Eastern Washington, according to J. Grant Hinkle, who has returned from a week's survey across the mountains.

BUY TODAY

Get Lyeucor, 50¢. Pickles and seat reservations. Buy Frank's today. Nine big numbers \$2.—Adv.

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