By Broadan Wall

quotations, but they, like others,

are expected ultimately to recognize

Reports from the textile industry are

very discouraging and the owners of

accept a reduction in wages provided

mills are kept open, these threats are

ing the sharp declines in the prices of

textiles the volume of new business of-

fered is very light and with no improve-

ment in the outlook, according to man-

PACIFIC COAST BANK STATEMENT Portland Banks

Money remains tight.

New York, Nov. 1 .- Predictions

DECLINE GENERAL

Butter prices are down 2c a pound in stock at that much less than the latter the Portland trade, effective this (Mon- part of last week.) day) morning. This action was fore-

ers on the Portland market, while butterfat is down to 51c for best stock, Portland good for your health and that the doc-Both of these values are 2c less than tors are not advertising it to the public. the able on the market and you can pick the

butter trade here during recent days. Despite the constant dropping of card prices some of the creameries have persisted in shading the market even further, in secret. That their action will hereafter call for a general cut in quotations is now admitted by one of the creameries that has all along contended that it maintained both the market, and the 'quality of its goods. Those that give inferior quality and short weight can, with profit, shade their quotations below those that obey the law.

Buying price of dairy butter has been reduced 5c a pound, this being the first cut in that line for a number of months.

The San Francisco market during the week closing Friday night was unsettled and lower. Prices morked down practically every day and while there was good buying at times and some indication of steadiness, continued support was lacking and 92 score butter declined 3 %c. The arrival of approximately 18,000 pounds of fice New Zealand butter in the middle of the week and reports from the country of increased production, together with accumulating attacks, caused dealers to shade prices in butter trade here during recent days. Despite color, the size, quality and variety that the week and reports from the country of the creased production, together with accumulating street stocks, caused dealers to shade prices in order to move goods. Quite a little butter has been diverted to Low Angeles which usually reaches this market, causing receipts to appear light. Latest available reports on Pacific coast storage holdings show 529,999 pounds reduction for October.

Those desiring special information regarding any market, should write the Market Editor, Dregon Journal, enclosing stamp for reply.

EGG TRADE IS HOLDING STRONG Market for eggs is holding strong here for fresh stock, of which only a scant supply is now arriving. Storage goods are selling someer, but prices are mixed on account quality.

MORE TURKEYS ARE COMING oats and rye lower. Provisions showed More turkeys are now reaching the trade considerable strength and were sharply here. Sales of best dressed stock are up to 55e a pound. Live birds are likewise in demand about 10c less than the dressed. Chick-not large on account of election to-

Advance of 50c a box is being quoted on orthwest cranberries by the local trade, with similar rise at primary points. Sales of best a shown around \$5.50 per box. Eastern be to the control of the contro

Very good local demand is showing for apples, with the bulk of the supplies continuing to sell around \$1.50 per box. Large sizes are not overplentiful and these are in demand at

BRIEF NOTES OF PRODUCE TRADE the buying. Country killed hogs and calves stendy. Carload of Sacramento head lettuce re-ported in at \$4.50 crate.

Potato market is very quiet in country, with no carload orders. Local onion growers offering sparingly at \$1.25 cental.

Dec. 85 ½ 85 May 90 % 90 OATS WEATHER NOTICE FOR SHIPPERS

WHOLESALE PRICES IN PORTLAND Jan. 1380 Dairy Products

BUTTER—Selling price, box lots: Creamery, extras, parchment wrapped, 53c per lb. Jobbing prices: Cubes, extras, 48c lb.; dairy, buying price, 35c per lb. BUTTERFAT—Portland delivery basis, 51c A grade; 48c, B grade; country stations, 44 66

per lb.

SMOKED MEATS—Ham. 42@46c per lb.; breakfast bacon, 33@56c; picnics, 27c per lb.; cettage roll, 35c per lb; LARD—Kettle rendesed, 29 %c lb.; tierce basis, compound, 20 %c.

Fish and Shelifish

FRESH FISH—Salmon, fresh Chinock, 20c per lb.; halibut, fresh, 24c per lb.; sturgeon, (—); black cod, 10@11c lb.; hippered salmon, \$2.50 per 10-lb. basket; kippered cod, \$2.35; razor clams, (—); crabs, \$2.75@3.75 dozen: ling rod, 6@8c per lb.

OYSTERS—Eastern, per gallon, \$5.00; Seattle, Nov. 1.—(H. R. S.)—Hogs—None. Seattle, Nov. 1.—(L. N. S.)—Hogs—None. Mos Seattle, Nov. 1.—(L. N. S.)—Hogs—None. Seattle, Nov. 1.—(L. N. S.)—Hogs—None. Cattle—Reccipts, 308; slow, Prime steers, \$9.50@10.00; common to good, \$6.00@7.50; medium to choice, \$5.00 @6.00; common to good, \$3.30@5.00; calves, \$6.50% 13.00; bulls, \$4.00@6.00.

Sheep—None.

DAIRY PRODUCE OF THE COAST Company, \$5.50.

Grocertes

SUGAR—Nominal prices, refinery basis;
Cube, \$14.85; fruit and berry, \$13.00; D yelow, \$12.40; granulated, \$13.00; axtra C,
\$11.80; golden C, \$12.50.

HONEY—Sew, \$7.00@8.00 case.

RICE—Japan style, No. 1, 11c; New Orienna brad. (-); Blue Rose, 11½ @ 11½ c lb.

SALT—Coarse, half ground, 100s, \$17.25; pares ton; 50s, \$18.75; table dairy bos, \$27.25; pares, \$35.50@4.00; fancy table and dairy, \$35.50; hump rock, \$26.50 per ton.

BEANS—Sales by jobbers. Small white, 6c; pink, 7c per lb.; hmas, 10c; bayou. 9 %c; reds, 7 %c; Oregon beans, buying prices, nominal.

SODA CRACKERS—In bulk, 18c per lb.
NUTS—Walnuts, 35 @ 40c per lb.; almords,
14 @ 28c; filberts, 32c in sack lots; peats, 14 % @ 15c; pecans, 25c; Brazils, 35c, Rope, Paint, Olls

Rope, Paint, Olls

By C. Sisal, dark, 18 % C; white, 20c ib.;

LNSEED OIL—Raw, bbls., \$1.34 gal.; ketpolled, bbls., \$1.36; raw, cases, \$1.42;

At OIL—Pearl or water white.

New York Potato Market
New York, Nov. 1.—(I. N. S.)—Potatoes
(in bulk, barrel or bag)—Market steady. Nearby white, \$2.50 @ 4.50. LINE-Iron barrels, 29 @ 30 % c; cases, E LEAD - Ton lota, 15c; 500 lbs e per lb.

IR SINTINE Tanhs, \$1.81; cases, \$1.96; Chicago, Nov. 1.—(I. N. S.)—Potatoes—
Receipts, 120 cars. North Whites, \$2.00 @ 2.15.

10PS—Neminal, 1920 crop, 44 @ 49c lb.
11DES—Best calbains, 13c; kips, Sc; green
11DES—Best calbains, 13c; kips, Sc; green
12DES—Best calbains, 13c; kips, Sc; green
12DES—Best calbains, 13c; kips, Sc; green
12DES—Pelase vote ONCE for Dan Kellaher,
12DES—Pelase vote ONCE for Dan Kella

Don't forget that the wholesale price

of butter is down 2c a pound today and

Don't forget that this is Apple week

and that the stores have on display an

unusual supply of good apples which are

selling at the lowest prices for several

Don't forget that an apple a day is

At the close December wheat was 1c

higher and March unchanged. Decem-

%c and May steady to 1/sc lower.

ec. 96 1 98 Cash Barley—93 @ 105.

AMERICAN LIVESTOCK PRICES

San Francisco Poultry Market

San Francisco, Nov. 1.—(U. P.)—Broilers 55 @ 60c; large hens, 36 @ 38c; best ducks, 27

San Francisco Barley Calls

San Francisco, Nov. 1.—Barley: December, \$2.28 bid, \$2.31 ask; May, \$2.18 4 bid, \$2.24 ask.

Chicago Potato Market

HOLDING STRONG MONDAY WHEAT PRICES Soft white :..... 1.97 Hard winter Northern spring 1.95

NORTHWEST GRAIN RECEIPTS

All varieties of apples are now availcrtland, Mon. Year ago..... 13 Season to date. 2557

ness remains on a nominal basis.

35c per lb. Flour—Best local patent, \$3.00@3.15 per Growers' association, because its total supplies are comparatively limited. While most Oregon growers are not inclined to sell at the moment, they have not pooled their wheat because most of them want to be independent of organization

morrow, and there was considerable evening up throughout the session. MILLSTUFFS-Mill run at mill, sacked, her corn finished 14 8 14c off; May 14c higher to 14c lower, and July 14c ad-BARLEY-Buying price: Feed, \$47.00; SEED—Buying price. Nominal; no demand.

Chicago. Nov. 1.—(I. N. S.) — Fresh receipts reported from St. Louis prompted selling when the wheat market opened this morning and December started %c to 1c higher and March was up 2c. Scattered buying prevailed.

Corn started with a very light trade and the market cased off further because of the turn in wheat. December was up %c to %c and July wheat. December was up %c to %c and July wheat. December on scattered commission house where the higher on scattered commission house where the control of the turn in the control of the control

	The last transfer our properties commitments account	Merchants Exchange bids:	
	Luying,	Nov.	Dec
	Oats started unchanged to % c higher for	Hard white 205	201
1	December and % o higher for May with scat-	Soft white	19
sll	tered commission houses and shorts figuring in		201
E.	the buying.	Hard winter 195	193
Н	Provisions were late getting started.	Northern spring 195	193
ď	Range of Chicago prices as furnished by the	Red Walla 190	196
	United Press:	FEED OATS	* 0.
u	WHEAT	No. 2 white 4650	4656
1		No. 2 gray 4400	4400
ď		BARLEY	****
		Brewing 4750	4756
П		Feed	4700
1	Dec 85 4 85 4 84 4 84 %	CORN	2100
-1			4150
d	May 90 % 90 % 89 % 90 %	No. 3 eastern (bulk) 4250	
	OATS	No. 3 local (bulk) 4300	4250
e.	Dec 54 % 55 % 54 % 54 %	All exchanges will be closed Tuesday,	election
	May 60 % 60 % 60 %	day.	
ш	PORK		

Echo Turkeys in Very Good Supply

May 171 % 171 % 169 169 % 159 % 158 % 158 % 158 %

Scattle, Nov. 1.—(U. P.)—Butter—Local reamery cubes, 52c; bricks, 53c.
Eggs—Fresh ranch, 80c; pullets, 62c.
Cheese—Triplets, 32@33c. 57c per lb.
Eggs—Extras, 77c; case count, 73c; pulleta, 67c; perses, 51c per dozen.
Poultry—Unchanged,

New York, Nov. .- (I. N. S.) -Beans-Mar Marrow, choice, \$9.25; pea, choice, Dried Fruits-Market irregular; apricots, extra choice to fancy, 30@36c; apples, evaporated, prime to fancy, 8@13c; prunes, 30s to 60s, 17½@23½c; do 60s to 100s, 11@15½s;

New York Sugar and Coffee New York, Nov. 1.—(U. P.)—Sugar—Quiet, Raw, \$8.26; refined, ulet; granulated, \$11.00 @ 12.00.

Coffee—No. 4 Santos, 11 4 @ 11 4 c; No. 7

New York, Nov. 1.—(I. N. S.)—Wool—Market easy. Domestic fleece XX Ohio, 32@ 60c; domestic pulled, scoured basis, 30@80c; domestic pulled, scoured basis, 60c@81.10, Hides—Market dull. Native steers, 19@ the first woman in the Southwest to hold such a position.

Southern Pacific Is Prominent Early In New York Trade

New York, Nov. 1. (I. N. S.)-The stock market closed firm today. Southern Pacific made a new high record of 105%, a gain of more than 3 points, closing at 1051/2. Following the declaration of the 100 per cent stock dividend, United Fruit rose to 219 and was then Denver Steady offered in large blocks and fell to a closing of 216%. Steel common rose to 88% and Baldwin Locomotive to 113%. Mexican Petroleum reacted from above 192 to 190%. Shorts covering in Crucible rallied that issue 3 points to 124. The motors were slightly higher, Studebakes selling up to 581/2. Government bonds, unchanged; railway and other bonds steady.

200 shares; bonds \$14,575,000. New York, Nov. 1 .- (I. N. S.) -Southnent feature of the stock market at the opening today, being in urgent dethe buying movement last week ive for the last few days were again buyers, making the stock move up one point to 1031/4. Seneca Copper was another strong feature. It was most act- Prime mixed\$13.50@14.00 ive of the copper stocks, moving up to

Four-Best local patent, \$3.00 @ 3.15 per sack 49 lbs. sack 49 lbs. Fortatoes—Burbanks, 2 % c. Onion—Oregon, 2 % @ 3c.

Chicago Wheat Is

Chicago Wheat Is

Opened at Rise

In Saturday Trade

In Saturday Trade

Chicago, Nov. 1.—(I. N. S.)—Shorts is bid wheat, saling a steady to easier tone, and steady for the March delivery, Corn. The other steady for the March delivery, Corn. The steady for the March delivery, Corn. The other steady for the March delivery, Corn. The steady for the March delivery, Corn. The other steady for the March delivery, Corn. The steady for the delivery other steady steady steady steady steady steady steady

American Can Co.
 American Can Co.
 32 %

 American Car & Fdy.
 133 %

 American Cotton Oil
 27

 American Express
 131

 American Hide & Leather
 10

 American Int. Corp
 73

 American Linseed
 67

 American Smelter
 95 %

 American Smelter
 60
 American Tobacco 124 1/2

Mexican Petroleum

New York Air Brake
New York Central
Oklahoma Prod. ref.
Ontario & Western

Stromberg Carburetor
Studebaker
Switt & Co.
Tennessee Copper & Chemical
Texas Oil

White Motors
Willys Overland

Liberty Bond Market
Furnished by Overbeck & Cooke Co.:
High. Low.
Liberty, 3 ½ s. 9408 9350
Liberty, 1st 4s. 9018 8956
Liberty, 2d 4s. 9058 8960
Liberty, 1st 4 ¼ s. 9058 8860
Liberty, 2d 4 ½ s. 8878 8852
Liberty, 2d 4 ½ s. 9060 9056
Liberty, 3d 4 ½ s. 9060 9056
Liberty, 4th 4 ½ s. 8890 8864
Victory, 4 ½ s. 9634 9620
Victory, 3 ½ s. 9639 9622

Liberty Bond Market

Western Union . .

AMERICAN LIVESTOCK PRICES

AMERICAN LIVESTOCK PRICES

AMERICAN LIVESTOCK PRICES

AMERICAN LIVESTOCK PRICES

Chicago Hogs \$13.60

Chicago Hogs \$12.60

Chicago Hogs \$13.60

Chicago Hogs \$12.60

Chicago Hogs \$13.60

Chicago Hogs \$12.60

Chicago Hogs \$13.60

Chicag

14.25; cows and beliers, \$8.00@14.50; calves, \$12.50 |
15.17.6.10.25; Selling price: Oregon famor, \$1.76.10.25; Selling price: Oregon famor, \$1.76.25; Selling price: Oregon famor, \$1.76.25; Selling price: Oregon famor, \$1.75.00; Selling price:

Chicago Dally Produce
Chicago, Nov. 1.—(I. N. 8.)—Butter—Receipts, 4234 tubs. Creamery, extra, 61c; firsts, 47 @ 59c; packing stocks, 23 @ 32c.
Eggs—Receipts, 2552 cases. Miscellaneous, 52 @ 58c; ordinary firsts, 53 @ 55c; firsts, 60 @ 61c; checks, 30 @ 39c; dirties, 38 @ 43c.
Cheese—Twins, new. 22 %c; daisies, 22 % @ 23c; Young Americas, 23 @ 23 %c; long horns, 22 % @ 23c; brick, 29 @ 21c.
Live Poultry—Turkeys, 35c; chickens, 21 @ 28c; springs, 27c; roosters, 22c; geese, 26c; ducks, 29c.

New York-London Silver

New York, Nov. 1.—(I. N. S.)—Commercial bar silver was today quoted: Domestic unchanged at 99 %c, foreign %c higher at 80 %c.

London—Bar silver was %d higher today at 52 %d.

HOGS LOSE AGAIN;

MONDAY HOG MARKET Chicago25@40c higher 13.60 Kansas City Fair 13.10 PORTLAND LIVESTOCK RUN

weeks ago and 114 cars a year ago. Hogs were weak and 50c lower, cattle were slow to steady while sheep were about steady. head, compared with the nominal showing of 471 last week and 843 head a year ago, Trade of 50c in the swine alleys, tops going down to

week ago, 117 two weeks ago, 84 four

Smooth heavy 13.00@13.50

Sheep About Steady

change either in prices or sentiment. There was a rather liberal run of 2425 head, compared with 1836 a week ago and 772 head a East of mountain lambs \$9.00 @ 9.50 Willamette valley lambs 8.00 @ 8.50

 Yearlings
 5.00 @ 7.50

 Wethers
 6.00 @ 6.50

 Ewes
 2.50 @ 5.75

Monday Morning Sales STEERS 24...1092 \$ 8.15 | 2...1090 8.00 | COWS 25 934 \$ 6.35

CALVES 1....1590 \$ 5.50 7... 727 \$ 5.50 CATTLE 27... 854 8.50

71. 245 \$14.00 | 6 3. 403 | 12.00 | 2 1. 390 | 11.00 | 1 11. 183 | 14.00 | 4 2. 340 | 12.00 | 13 1. 290 | 13.00 | 1 8. 345 | 12.50 | 6 3. 210 | 14.00 | 1 1. 220 | 14.00 | 1 1. 220 | 14.00 | 1 84 8.50 10.... 147 \$ 5.00 | BUCK SHEEP 1.... 190 \$ 4.00 |

STRONG CABLES FORCE EARLY RISE IN COTTON MARKET New York, Nov. 1.— (I. N. S.)—Strong ca-lile: from Liverpool led to an active and firm opening of the cotton market today, initial uo-tations being 37 to 57 points higher. Wall street and Liverpool interests were large buyers of the stock while New Orleans houses, in view session, sold here as did some local spot interests

After the outset the market held steady around first levels in the absence of hedge pressure and because of covering for over the election day holiunder local realising and New Orleans selling.

The close was steady at a net advance of 57 to 90 points. Spot cotton was quiet today, 50 points higher

Month— Open. High. Low. January 2087 2125 2070 July 2032 2038 1985 October 1950 1950 1940 Dec. 2145 2175 2183

Liverpool Cotton Market
Liverpool, Nov. 1.—(I. N. S.)—Spot cotton
cpened at good inquiry today. Prices were easier.
Sales for the day were 7000 bales.
American middling, 21.49; good middling,
18.74; full middling, 17.74; middling, 16.49; iddling, 12.69; good ordinary, 9.75; ordi pary, 8.74.

Foreign Exchange Market New York, Nov. 1.—(U. P.)—Foreign ex-change opened lower. Sterling, \$3.43 %, off %e; francs, .0632, up .0002; lire, .0368, off 0902; marks, .0128, unchanged. Demand sterling closed at \$3.43%; francs, .0631; lire, .0367; marks, .0128, and Canadian dollars, .9044.

New York Metal Market York, Nov. 1.—(I. N. S.)—Copper Spot, November and December, offered Lead—Easy. Spot, November and December, offered, 6.70. Spelter—Dull. Spot, November, offered 6.90; December, offered, 7.00.

Apple Week Is Here; Trade Is Booming Fruit

This is Apple week and the whole-sale trade has a very liberal supply of reasonably priced apples on hand. Some of the leading dealers started the week by giving boxes of apples to charitable institutions of Portland none of the apple growers are cooperating in this respect. Sheridan-Beckley company and Bell & Co. each presented The Journal staff with a box of Delicious.

month ago as to what prices would and preferred stocks, payable December be received for crops in the Twelfth 1, to stock record of November 1. federal reserve district has been serve district. Perrin states in part 109,116,000, or \$515,624,000 more than in

"Preliminary forecasts of good crops grains and fruits will generally exceed to belief that price readjustment not ished yields.

"In the wool and cotton producing communities, however, depression is still business received which is attributed to the effect of the new freight rates, and several mills are preparing to shut

the transition period through which we 28 terization of the immediate situation ures have increased slightly, and intertion situation is improving slightly, there clearings and debits to individual acfigures, and banks are meeting without difficulty the seasonal demand for handling the crops. "The volume of retail trade through-

out the district is approximately the same as in August, while the wholesale trade reports increased activity in some lines and decreases in others. The disposition of the buying public is plainly

R. E. Pinney Made District Official By Trust Company

The Fidelity & Deposit company of Maryland announces the appointment of R. E. Pinney as resident vice president Belgian Gov. 7 1/2 8. 6, 1,45 Belgian Gov. 6s. 1, 1,25 Belg as manager for the state of Oregon. The company expects to do considerable development work throughout the Pacific 7.00 Northwest as well as Alaska in the near

Canada Bonds Offered

Schneeloch company are listed Province of Ontario 6 per cent bonds maturing 1923, priced to yield 714 per cent; Grand Trunk railway 4s, maturing 1937, yielding 714 per cent; city of Victoria 51/2s, maturing 1928, yielding 71/2 per cent, and Whatcom county, Washington, 6s, maturing 1924 and 1930, offered at prices yielding 5% to 6 per cent.

FOREIGN EXCHANGE RATES FOREIGN EXCHANGE RATES

Corrected daily by the foreign exchange department of the United States National bank. Opening nominal rates on bank transactions:

Draft.

London— Checks. Transfers. Value.

Lbs. sterling. \$3 43 % \$ 344 % \$ 4.866
Paris—Francs. 6.31 6.32 19.30 Marks 1.30 enos Lire . 3.65 Drachmas . . 9.75 19.30 Kroner ... 13.50 26.79 26.79

New York Bond Market Furnished by Overbeck & Cooke Co., 217 Board of Trade building.

48.84

Baltimore & Ohio Gold, 4s.... Bethlehem Steel Ref., 5s..... New York Ry., 59. New York Ry. 5s.
Northern Pacific P. L., 4s.
Reading General, 4s.
Union Pacific 1st, 4s.
U. S. Steel, 5s.
Union Pacific 1st Ref., 5s. Oregon Short Line, 4s.....

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STOCK MARKET TOPICS

South Bend, Ind .- The Studebaker mpany has declared usual quarterly dividends of 1% per cent on common

carry New York state by 300,000 Federal reserve board's weekly statement shows bank's ratio declined from 43.3 to 43.1.

Federal Reserve bank ratio advanced from 38.6 to 39.1 per cent. the general business and agricultural national banks of the country have made the law of supply and demand and the best record in 40 years during the

> October says recovery from war to postwar conditions preceding in orderly way, with business finding a stable level, Some reductions in buying noticed due

past year, showing gross ernings of \$1 .-

Railroad officials from all parts of the country report very marked improvennet in operating returns during past

Portland's Chances In Getting Bankers' Convention Bright

Clearings Monday
Ralances Monday
Tecome Banks Representatives of the Northwest chapters of the American Institute of Banking who met in Seattle October quest for the national convention in 1922, according to the local delegates can be made. The foreign commerce of who attended the conference. No other Pacific Coast city put in a bid for the it is believed that Portland stands a very good chance of landing the conrecord by resolution supporting George counts are in excess of last month's P. Maine of the Dexter-Horton National bank of Seattle, and P. R. Williams of Los Angeles, as candidates for the national executive council, and James dent of the national chapter. Christian Peterson of the United

Byron of Ladd & Tilton were the rep resentatives of the Portland chapter. SHORT-TERM NOTES

Money and Exchange Rates were 8 per cent. The market for prime mercantile paper was

eady.
Sterling exchange was quiet with business (
ankers' bills at \$3.43 % for demand.

Naval Stores Market

4½% General Obligation Bonds City of

Canada's fourth largest

city, and a seaport backs

Price 75.85

Bonds due June, 1933

Den. \$500, \$1000

Start the Month by Opening a Checking or Savings

Account at this Bank

umbermens trust Co BROADWAY and OAK

Exempt From All Dominion Government Tax

Select Canadian Issues Yielding 7¼ to 9%

Province of Ontario 6% General Obligation Bonds Price 96.68 Yield 7.25% Dated Oct. 1, 1920. Due Oct. 1,

Province of British Columbia 6% General Obligation Bonds Price 96.55 Yield 7.30% Dated Oct. 25, 1920. Due Oct. 25, 1923. Denominations \$500

CITY of EDMONTON Province of Alberta

6% General Obligation Gold Notes Dated September 1, 1929 Due September 1, 1922 PRICE 94.82: TO YIELD 9%

Principal and semi-annual interest payable in U. S. Gold Coin in New York City and at the offices of Morris Brothers, Inc.

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