

Houser Interests Start Export Ball Rolling in Untried Field Formerly Held by Atlantic.

Breaking into an entirely new field for the delivery of flour from the Northwest, the Portland Flouring Mills company has chartered the American steamship Pallas, 2978 net tons, to load a part cargo of flour at Portland for Brazil. The major portion of the cargo will be flour and the minor of lumber.

Heretofore flour shipments to Rio de Janeiro have been from the At-lantic side and the Gulf ports. In entering the Brazilian trade the Houser interests have started something in the placing of Northwestern products.

Additional charters announced Saturday were: American steamship Juneau, now on the Alaska run, Portland for Talara Bay with lumber at \$30 to Balfour, Guthrie & Co.; British steamship Myrmidon, 3063 net tons, Kerr, Gifford & Co., wheat from the Columbia river to the United Kingdom; steamship Diablo, Pacific Grain company, United Kingdom for orders.

The steamship Pallas is now on Puset Sound and will be due in Portland the first part of next week. The Myrmidon is north-bound from Balboa, as is the Diablo.

CONSIDER PLANS TO SPAN COLUMB'A AT PUGET ISLE

Astoria, Or., Oct. 30 .- In furtherance of the project for the construction of a bridge across the Columbia river from hither Wauna or Westport to Puget isand and thence to the Washington shore, a conference was held by Sena-tor A. W. Norblad, C. B. McCulough, chief bridge engineer of the state highway department. R. A. Furrow, highway engineer, and H. M. Hackett, county roadmaster.

The engineers agreed as a result of the conference, to view the proposed route and prepare data from an engineering point of view regarding the most suitable site for the structure, its estimated cost and character of construc-tion advisable. This data will be given to Senator Norblad who in turn will resent it to the legislature at its coming session in company with a bill to intruct the state engineering department to make preliminary surveys.

It is understood the Washington legislature will also be asked to have its engineer department join in the work, as when the proposed bridge is built it will be through co-operation of the two

FOUR 8800-TON STEAMERS TO CALL AT GRAYS HARBOR

Aberdeen, Wash., Oct. 30 .- Four steel steamers of the 8800-ton type will call at Grays Harbor between Friday and next Monday, three of them to load ties for the Atlantic coast and the fourth, West Nivaria, to take cargo for China, officials of the Grays Harbor Stevedore company announced this morning.

The vessels coming here are the West Nivaria from Portland, the Chinancha from San Pedro, the Lehigh and the Hannawa. The West Nivaria was here





MAZAMAS BUILD **BUCK ROCK TRAIL**

From Eagle Creek Camp With Vim Last Sunday.

Five eighths of a mile of easy Farmer-Labor Is to trail, leading from Eagle creek camp grounds to one of the high points overlooking the Columbia river was the result of the day's labor of the Mazamas last Sunday when they devoted their usual Sunday outing to building a project that opens up to The day was perfect, and about 75 workers turned out, rolled up their shirt sleeves, grabbed axes, grub hoes and saws, and pitched in. Displaying the same qualities of persistence and cheerfulness with which they scale the most obstinate mountain peaks, the Mazamas attacked the brush with a vigor, and by 3 p. m. a well built trail extended from

the campgrounds to Buck Rock. Buck Rock has been hitherto but rarely visited, because of the difficulty entailed in reaching it. Until Sunday afternoon Buck Rock was known as Little Goat Rock, being thus named by the trails committee of the Mazamas when they surveyed the route. But when, upon the completion of the work, the crowd gathered upon the rocky point capped by two tall trees, with the Stars and Stripes waving between, the motion was made and carried that the point be called Buck Rock, in honor of C. J. Buck, chairman of the trails committee. The trail to Buck Rock is the second the Mazamas have built during the year the former being that to Tanner Creek falls, which the Mazamas further improved Sunday by the placing of planks over the pipes at the lower end.

operated in providing the tools and the signs with which the trail has been crease its facilities for handling business. Chicago, Wednesday, got this wire from Wichita, Kan., hotbed of the agitation narked. At the entrance to the trail

AT NEIGHBOBING PORTS

San Francisco. Kobe, Oct. 25.—Arrived steamer Pawlet, from Portland, for Manila via Shanghai and Hongkong. San Francisco, Oct. 30.—Arrived at 2 p. m., steamer Rose City, from Portland. Arrived at 2 p. m., steamer Klamath, from Portland.

OBSERVATIONS Taken at 5 p. m. Pacific time, Oct. 30, 1920.

Max. Tem perature, Precipitato l'ast 24 Ho

86 60

Wind.

 44
 0
 12
 NW Cloudy

 46
 0
 .
 SW Pt. Cloudy

 50
 0
 14
 W Pt. Cloudy

14

.02

Di

SW PL C W PL C SW Clear NE Snow

SW Cloudy N Clear SE Cloudy

NE Cloudy NE Rain SW Clear NW Clear NW Clear W Pt, Cle W Clear N Clear N Clear W Clear

÷.

State of Weather,

est visible from the point.

STRIKE CALLED REACTIONARY Changes Are Seen; Issues Are Listed FINANCIAL VETS The Lumbermens Trust company re

ports that during the past few weeks here has been a very marked change in the financial situation, and that this has been especially noticeable in Can-adian securities. Provincial bonds that only a short time ago were selling on a 7.75 per cent to an 8 per cent basis are now offered at prices to yield from per cent to 7.30 per cent, while in the east a number of Canadian provin cial issues are offered at prices to wield 6.85 per cent. The Trust company is offering at the

Canadian Security.

present time: Province of British Columbia three-year's per cent gold bonds These are in denominations of \$500 and \$1000 and are offered at 96.55 to yield 7.30 per cent.

Province of Ontario 6 per cent gold bonds, maturing October 1, 1923. The bonds are offered at 96.68 and interest to yield 7.25 per cent. Other new offerings during the week

nanciers in LaSalle street who reconsisted of : membered that disastrous "wheat Standard Oil Company of New Jersey 7 per cent preferred stock. The strike" of farmers back in the '80s about 6.70 per cent. Diamond Match of the present "strike" of Middle Southern Pacific and Mexican stock seemed to be readily supplied. West farmers who are holding their gold debentures. The offering price on this is 100 and interest to yield 7.50 wheat until the price goes back to per cent, making a very attractive long \$3. It is now around \$2. term investment.

Because of the shortage of new issues of attractive Canadian bonds, the Lumbermens Trust company has found it day night. necessary to seek out old seasoned is-sues in London. The Trust company has just completed the purchase of \$58,000 city of Vancouver, B. C., 4½ per cent bonds, due June 2, 1933. These bonds were issued before the war and were

cago exchange taken by London banking interests. Workers Tackle Stretch Leading They are payable in Toronto, Vancouver RANKS ARE SPLIT and New York, in gold, at har of ex-change and the interest coupons are payable in the same manner on June 2 and December 2 of each year. These

bonds will net investors 7½ per cent.

Establish Bank at Pasco, Washington

the farmers would ever be able to get \$3 Pasco, Wash., Oct. 30 - According to for their wheat, although he recognized announcement made by the national their right to hold it for higher prices. the public one of the most beautiful Farmer-Labor service bureau, one of FARMERS LOST OUT views of the Columbia river gorge. the 30 banks to be organized in the Back in the '80's the farmers insisted state of Washington will soon be lo- on \$1 wheat. They finally accepted 50 cated at Pasco. The bank should be opened about December 15. Barney The bank should be cents. If the price is shot up to \$3 this year. Donaldson of Spokane, Washington according to Griffin, it will not be be-cause of any "strike" but because of manager for the bureau, who is in Pasco now, states that a corps of the world's supply and demand situatrained bank organizers are now here and that the preliminary work has been "The Southwest is but a small facto completed.

Mr. Donaldson believes that Pasco, said Griffin who is held to be an au-thority in LaSalle street. "The so-called being a main railroad center, is a logical point for one of these banks : that being strike is a local situation. Its effect will served by three railroads and with its be purely local and temporary. natural resources, mostly undeveloped. Pasco is destined to be one of the big factor, it cannot control the world sltcities of the Inland territory. uation. Canada is still shipping freely. There is a lot of wheat accumulated at market centers and in country elevators and mills. The rest of the United States,



The farmer must face the situation as it exists, not as he would like it to be." Yakima, Oct. 30.—The Pacific Power & Light company is spending \$75,000 this fall in improvements on its sub- And meanwhile the Southwest is mili-

stations and transmission lines to in- tant. J. Rosenbaum Brothers company, McArthur, gemeral manager for the com- against prevailing prices:

that Reported here Iar

wheat are hooted by strikers."

not to sell it at all."

Municipal Bonds

farmers who happen to haul in wheat to

take it back home. Those who deliver

W. E. Freeman, president of Kansas

State Federation of Labor, was quoted

as saying: "The farmers are beginning to realize that they, too, must strike in

opposition to those who control and manipulate prices of their product."

The leaders of the farmers who have

called the "strike" were reported as optimistic and "determined to see that

the growers would at least get a price

equal to the cost of producing the crop,

MAY LOSE FIGH

By James L. Kilgallen

(United News Staff Correspondent) Chicago, Oct. 30.-Gray-haired fi-

"It's a reactionary movement," de-

clared Joseph P. Griffin, twice president

The full effect of the "strike" is not

munities will have much to do with

The farmer without money has got to

sell unless his bank finances him much

in the same manner a labor organization

Earl Akers, president of the Kansas

the world influence on grain prices,"

"While the Southwest is an important

Argentina, Australia, India and other

sometimes does its striking members.

reserve bank, in a dispatch from Topeka

was quoted as saying he doubted that

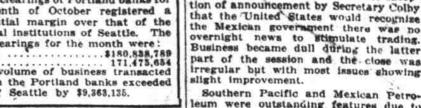
success or failure of the movement

days.

of the Chicago Board of Trade, Wednes-

per cent against 38.6 per cent a week ago of reserves to combined deposits and federal reserve bank notes outstand-ing. It showed 37.9 per cent compared with 36.7 per cent of reserves to met deposits after deducting 40 per cent Portland Banks Beat Seattle in **BELIEVE FARMERS** Total Clearings against federal reserve bank notes out standing. Irregularity characterized dealings in

The clearings of Portland banks for the month of October registered a substantial margin over that of the financial institutions of Seattle. The total clearings for the month were: Portland \$180,838,785 Seattle 171,475,654 The volume of business transacted Disaster of '80s, When Wheat through the Portland banks exceeded Strike Lost, Recalled in Presthat of Seattle by \$9,363,135. ent Demand for Three Dollars.



the Mexican government there was no overnight news to stimulate trading. Business became dull during the latter part of the session and the close was irregular but with most issues showing slight improvement. Southern Pacific and Mexican Petro-

eum were outstanding features due to the statement issued by Secretary Colby, SURPLUS INCREASE United States Rubber and Royal Dutch were conspicuous for their heavings. The customers' rooms of the large commission houses had but a thin attendance and there seemed to be but little interest in the course of the stock

the stock market today. With the excep-

except by professional traderc. The statement by Mexican Petroleum company that earnings should increase about 50 per cent during the next year

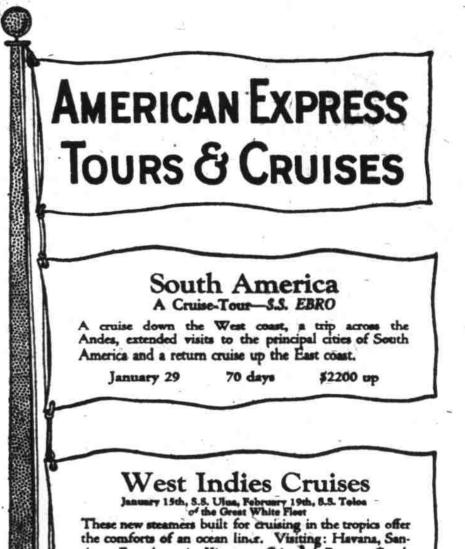
Petroleum Gain; Dealings Bond Dealer Sees

By Broadan Wall

Generally Irregular.

Morris Brothers, Inc., are offering a New York, Oct. 30 .- The actual w York. Oct. 30.—The actual number of Canadian issues of bonds, for statement showed today sur- which John L. Etheridge, president of

bank expected to be felt for another week or plus increased \$37,972,570, loans de-The first news of the action creased \$61,749,000 and net demand deposits decreased \$3,889,000. The average statement showed surplus where there is a strong demand for decreased \$1,359,950, loans decreased American and Canadian issues and the general prosperity prevailing through-out this section is evidenced on all sides. \$74,282,000 and net demand deposoffices in the Southwest. He said the at- its decreased \$65,574,000. Conditions are good and the future titude of local banks in farming com-



tiago, Port Antonio, Kingston, Cristobal, Panama Canal,

Tours to the Orient

Tours to Europe

Winter tours to Northern Africa, Algeria and Tuninia, Sicily, Egypt and the Nile. Leaving New York Jame-ary 6, February 3 and 9, March 9 and 17.

Also general tours of Europe sailing frequently Juring March, April and May. Write for details.

Wherever you travel carry those

spendable everywhere American

Express Travelers Cheques.

Conducted

Tours

Without Conductors

Under this plan everything is arranged for you in advance. When you start on your trip the rail and steamship tickets, coupons cover-ing Pullman reservations, hotel accommoda-tions, transfer and sightseeing arrangements, automobile and airplane trips, have been secured and are placed in your hands.

American Express offices throughout the world will render whatever additional service is necessary to make your trip complete. Write for details.

AMERICAN EXPRESS

Earl D. Walker, D. P. A.

6th and Oak Sis., Portian Ph: Broadway 5060

RICAN

AUR

EXPRE

CRUI

5

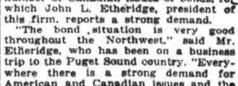
\$450 mp

23 days under tropical skies

Port Limon and San Jose.

of the farmers resulted in a 2 to 3 cent drop Wednesday in values on the Chi-All the grain growers are not for the "strike," according to an official of a leading board of trade firm with branch

The federal reserve bank showed 39.1 looks bright."



Sound Prospering

a short time ago, the other vessels have never called at Grays harbor. The deep water carriers will find a 31-foot channel at the bar on their arrival the depth having been increased lately by the government dredge Michie.

BATTLESHIP OREGON MODEL TURNED OVER TO CHILDREN

Anchored at Seventeenth and Flander streets since the fire prevention parade, the battleship Oregon has been shifted to the Frazer home where she will be the plaything of the juvenile inmates. The Oregon is not the one that made Captain Clark famous and staged the greatest run in marine history, but a -foot model of the famous old veteran of the Spanish-American war. Commander Elder transferred the model to the Frazer home and consigned the "piece of fighting machinery" for the use of the children.

ENGINEERS TO MAKE SURVEY OF CHEHALIS RIVER PROJECT

Centralia, Oct. 30 .- A party of engineers will be in Centralia the first of next week to make surveys and take up the work of dredging the Chehalis river and straightening its course in order to prevent periodical overflows which have damaged thousands of dollars' worth of crops in the valley through which it flows.

W. W. Sherman, chairman of the Washington state reclamation service, has taken the responsibility of approvhas taken the responsibility of approv-ing this undertaking regardless of the fact that he is unable to get the re-the exception of the schooner Florence miles from San Francisco. clamation board together. He does this, Olsen, for Santo Domingo, the balance he explains in a letter to J. C. Applegate, secretary of the Chamber of Com





Above-Scene from Buck Rock, the terminus of the trail built from Eagle creek by the Mazamas, looking down the Columbia river. Below-Mazamas at their task of trail building and Buck Rock, where the trail ends, about 500 feet above the Eagle creek camp grounds.

merce, because he feels it is necessary to of any month of the cereal year except take immediate steps in the matter. July when the flour shipments run up to better than \$3,250,000. This was due

23 SHIPS CLEAR FOREIGN

to the wind up of the grain corporation and the disposal of the stock on hand. Lumber shipments for the month were short owing to the unsettled charter rates and the congested condition of the market in Japan and North China. West FROM PORTLAND IN OCTOBER Twenty-three vessels cleared foreign from Portland during the month of October. Of these 12 were American steamships, four American salling craft, four coast and Australia shipments were prin-British steamships, one Dutch steamcipally in sail tonnage. ship, one Danish motor ship and one French bark. Most of the vessels cleared

Position of Vessels for the United Kingdom. The steam-Radio reports from North Head give the posi-on of the following vessels at 1 p. m. October

ship Wawalond cleared for Cadiz in tion of the following vessels at 1 p. m. October 80: Derbline, Manila, for San Francisco, 3054 Spain: the Waban for Callao and the Astral, Shanghai for San Francisco, 2773

went to the Orient. Recapitulation on the cargoes carried miles from San Franci

Miles from San Francisco. Moffett, San Pedro for Prince Rupert, 350 BTATIONS miles south of Prince Rupert. Yosemite, Port Ludlow for Los Angeles, 70 miles south of Columbia river. Levada, Portland for San Francisco, passing Baker Columbia river lightahip. Farragut, San Francisco for Seattle, 300 miles Boston from Seattle. Danyer Admiral Wainwright, Everett for San Pedro, Deaver

99 miles south of Cape Flattery. / Des Moines. Eureks Galveston Astoria Gets U. S. Cutter

Helena And Steamer Sold they and Mahoney of San Fran-to he steamer Sold Medicad St. 68 Medicad St. 79 Medicad S Astoria, Or., Oct. 30 .- One of the coast guard cutters of the United States will Marshfield

S8 de. 20 min. W. (Coast of Salvador.) News of the Port Arrivais October 30 Dairy Putuam, American steamer, from San Luis, ol. Departures, October 30 Eastern Glen, American steamer, for Sentiel Washtenaw, American steamer, for San Luis, Monset, 10:114 a. m. Barometer (reduced sea Joint Tanisti Moonset, 10:114 a. m. Barometer (reduced sea Joint Tanisti Moonset, 10:114 a. m. Barometer (reduced sea Jorden Stander (Jone State State), S p. m. 1000, 63 per cent; 3 p. m. 100 per cent

Buffon, French bark, for United Kingdom,

COLUMBIA RIVER BAR amdentyke; Dutch steamer, for London and at 5 p.m., smooth; wind, north,

pany, the work is being done to meet the cabin, has been placed an archway built very urgent demand for increased serv- picketing country points and urging by Forest Ranger Albert Wiesendanger, over which is the sign, "Mazama Trail. Buck Rock 1/2 Mile." The trail is very ice in the territory served.

Mark Skinner Visitor

scenic, winding through the timber on an Mark Skinner, vice president of the easy grade, overlooking the highway and the river. On Buck Rock, around the First National bank of St. Paul, Minn., called on bankers here last week. Skinsign, "Welcome, Mazamas," have been placed signs pointing to Wauna Point, Hamilton mountain, Table mountain, ner is making an extensive trip covering all cities on the Pacific coast. Beacon Rock and other points of inter-



Botterdam, via San Francisco, general. Lavada, American steamer, for Philadelphia and New York, for flour and lumber. W. F. Herrin, American steamer, for San nouse company, with headquarters in Portland, has been incorporated by W. R. Bagot, W. H. Stevens and George J. Francisco, ballast, Perkins. The capital stock is \$50,000.

The Maler-Bettinger company, with a MARINE ALMANAC capital stock of \$7500, has been in-Tides at Astoria Monday corporated by Hallie S. Rice, Harold Maier and Elmer Bettinger. Headuqarters will be at The Dalles.

R. Stone, J. Burbee and J. Thorborn Ross of Portland, have incorporated the Astoria, Oct. 30.—Left up 5 last night, steam-r Daisy Putnam, from San Francisco. Sailed at :30 s. m., steamer Siakiyou, for San Pedro. Burbee Mill company. The capital stock Sailed at is \$5000 and headquarters will be in

Portland. The Motor Loan association has been incorporated by R. E. Bondurant, W. W. ters will be in Portland and the capital stock is \$10,000.

Bonney have incorporated the Fraklin large block of bonds of the City of Press, with headquarters in Portland. Casper, Wyo., which are being offered The capital stock is \$5000.

New York, has filed application with per cent. the state corporation commissioner to The con-The company bought the largest block operate in Oregon. The capital stock of Portlands offered last week and is \$100,000, and N. D. Simon of Port- moved practically all of the issue withland has been named attorney in fact. in a few days. However, there are The Slate Creek Lumber company has still a few of these bonds available at ben incorporated by P. V. Morgan, J. V. the original offering price. These are Morgan and R. M. Morgan. The capital 6 per cent bonds and are being sold stock is \$5000.

by the Sheridan Walnut Groves company of Sheridan and Southern Oregon Investment company. The United States Nut Lock Company, with headquarters in Portland, These are 7 per cent bonds and are due has been incorporated by John A. Stubblefield, Leo Funk and William

Kressing. The capital stock is \$50,000. The Headlight Publishing company, of Tillamook, has been incorporated by C. O. Dawson, George P. Winslow and Leslie Harrison. The capital stock is

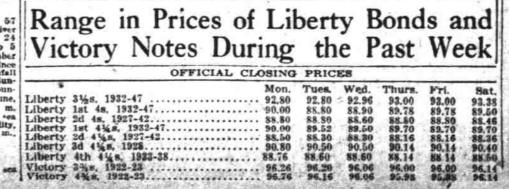
\$10,000. The church of Nazarene of Hemlock, Or., has been incorporated with a capital stock of \$10,000.

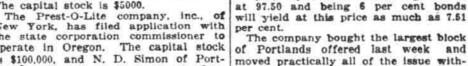
The Friends Oregon Colony Evaporating company, with headquarters at Scotts Mills, has been incorporated by Charles Scott, S. P. Adams and Bert Scott. The capital stock is \$10,000.

To Build Radio Stations

San Francisco, Oct. 30 .- (U. P.)-The plied to the state railroad commission

in 8 per cent gold notes, the money to States National bank; Wayne Loder be used to build wireless stations near First National bank; T. B. Wilcox, Lade Portland, Or., and at Palo Alto, Los & Tilton bank. Wilcox was also selected Angeles and San Diego, Cal. manager of the league.





tock is \$5000. Notices of dissolution have been filed by the Sheridan Walnut Groves com-nany of Sheridan and Southern Oregon large block of improvement bonds of large block of improvement bonds of

the City of Dinuba, Cal., and is offering these to net investors 61/2 per cent.

serially from 1921 to 1930. William

met Friday evening and organized a basketball league. Each team, it was

of the schedule to be worked out later.

first game. The following managers Federal Telegraph company today ap- were chosen: P. J. White, Hibernia Savings bank ; W. G. Korlann, Northwestern for authority to issue and sell \$500,000 National bank; B. E. Larsen, United

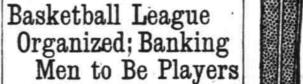
Representatives of Portland's banks

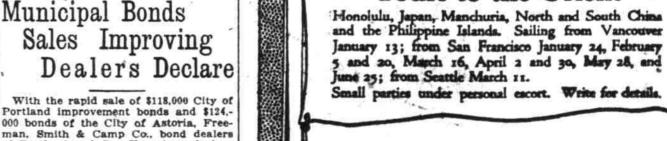
agreed, 'will furnish a bond of \$10 as a guarantee that it will fulfill its part

96.06

96,00 95.98

November 15 is the date set for the





nan. Smith & Camp Co., bond dealers Gordon and John A. Collier. Headquar- of Portland and San Francisco, declare that there is a decided improvement in the market for securities of the best H. S. Miller, P. M. Collier and C. L. grade. They have just purchased a