Baldwin after falling to 112% rose to

points to 714, followed by a rally to

U. S. Rubber dropped over 4

Central Leather yielded over 1 point to 40%. Royal Dutch continued

while United Fruit, after fall-

SATSOF BEHRY GROWERS

# HOLDING BY GROWERS HAS AN EFFECT UPON THE PRICE OF WHEAT

## FLOUR FOR BRAZIL SOLD IN PORTLAND

Invades New Field-Farmers Are Inclined to Hold Wheat Awhile,

HOW WHEAT RULED

Wheat prices showed little change for ern markets. Foreign markets closely followed Chicago during the period.

There was little activity in the buying of wheat at primary points of the Pacific Northwest during the week. Farmers were inclined to hold in the hope of influencing prices up-

our market was generally depressed at the prices. One feature outstanding in the trade was the sale of a cargo of flour by Portland Flouring Mills to Argentina par-The reasel will load at Portland and the is understood to be for Brazilian consisten. This is the first time known that the fice deast has sold flour to go to Brazil, genbusiness, heretofore, being carried on from Atlantic coast whenever the South Amerans were in the market.

Oats and barley markets were firmer and genally higher for the week, while milistuffs and
y were quiet around previous quotations.

Regarding the erratic tone of the wheat and
our trade, Modern Miller of Chicago, in a late

factors as "will the farmer hold his wheat" in and "will the bears overplay their hand?" As dit looks now the farmers and the speculative wheat houses are going to fight it out. Farmers in the Southwest this week went on record for a determined stand for \$8 wheat.

The wheat bears discounted the Board of Trade investigation and didn't change their policy, or their belief in lower prices, and the market saged, proof of course that the commodity trend is lower. It appears that the farmers and the pit traders are both determined and soing to fight it out. Will the farmers stampede or will the shorts sell themselves into a hole? The manufacture of sentiment is going on merrily and farmers are complaining of prospective losses and the certainty of less acrease to gain favorable sentiment, while the bears are showing that all commodities are going lower and appealing to the sympathy of consumers. How is a miller or a flour buyer going to do business on such an uncertain future? Trade disruption took a turther sour turn this week and domestic flour dried up. The market was terrifically erratic. Is the flour buyer profiting by this so-called lower trend? Let each one take account of his indivdual position in the waiting game.

That is why millers who could in the mast

That is why millers who could in the past dy well determine a policy for operation, can whave their judgment challenged every other FLOUR—Selling price, mill door. Patent, 11.40: Montana apring wheat, \$11.70; Willamste valley brands, \$9.50; local straight, \$9.50; keri' local, \$10.80@11.05; graham, \$9.60; hole wheat, \$9.80. Price for city deliveries be extra; suburban, 20e extra.

HAY—Ruying price, nominal, Willamette mothy, Iancy, \$28.00@30.00 per ton; clover, 20.00; clicat, \$23.00; straw, \$11@11.50; aln, \$25.00; alfalfa, \$24.00 per ton.

GRAIN SACKS—Nominal, Ne. 1, Calcutta, 10@10.15; domestic, 110 in car lota, 100.

iey, \$55.00; alfalfa meal, \$36.00; coccenut meal, \$50.00; soy bean meal, \$68.00; linseed meal, \$81.00; cracked corn, \$60.00; whole corn, \$57.00 ton; scratch feed, \$74.00 ton. ROLLED OATS—Selling price, \$11.00 bbl. Merchants' Exchange bids: WHEAT

FEED OATS 4650 4400 BARLEY 

DAIRY PRODUCE OF THE COAST Scattle, Oct. 30.—(U. P.)—Butter—Local creamery, cubes, 52c; bricks, 53d.
Eggs—Fresh ranch, 50c; pullets, 62c.
Chéese—Triplets, 32@33c.
Milk—\$2.25.

Los Angeles Merket
Los Angeles, Oct. 30.—(I. N. S.)—Butter Eggs Extras, 77c; case count, 73c; pullets, 67c; peewees, 51c. Poultry—Unchanged.

POTATOES ALONG THE COAST Seattle, Oct. 30.— (U. P.)—Potatoes, per ton—Yakima Gems, \$40.00 @ 45.00; local, \$36. Los Angeles, Oct. 30.—(I. N. 8.)—Puta-tes—Stockton Burbanks, mostly \$2.25 @ 2.50; poorer, \$2.00, San Francisco Market San Francisco, Oct. 30.—(U. P.):—Potatoes—River white, \$1.75 @ 2.15; Salinas, \$3.00;

sweets, 3c. Onions—Yellow and white, \$1.00@1.25; Australian brown, \$1.00@1.25. Chicago Dairy Produce

Chicago Dairy Produce

Chicago, Oct. 30.—(I. N. S.)—Butter—Receipts, 5805 tubs. Creamery extra, 60c; firsts, 46 @ 58c; packing stöcks, 25 @ 32c.

Eggs—Receipts, 2745 cases. Current receipts, 49 @ 56c; ordinary firsts, 51 @ 53c; firsts, 58 @ 59c; extras, 62 @ 63c; checks, 30 @ 39c; dirties, 38 @ 43c.

Checks—Twins, new 22 @ 22 ½c; daisies, 22 ½ @ 23c; Foung Americas, 23 @ 23 ½c; long horns, 22 ½ @ 23c; brick, 20 @ 21c.

Live poultry—Turkeys, 33c; chickens, 22 @ 27c; springs, 26c; roosters, 22c; geese, 25c; ducks, 28c.

Dried Fruit and Beans New York, Oct. 30.—(I. N. S.)—Market ik. Marrow, choice, \$9.50; pes, choice,

BUTTER TO DROP A drop of 2e a pound will be shown in both butter and butterfut Monday morn-

Trade in the butter market continued somewhat demoralized during the week. in the Portland trade, although No open price change was made in quotawide fluctuations continued in the East- tions and prints in parchment wrappers continued to be quoted at 55c, although maintained that price. Because of the great influx of country creamery butter, ter, the trade was in a bad way. Most of the creameries quoted print extras at price to meet competition. Egg Prices Are Higher

In the chicken trade there was considerable improvement in the demand for the week. This was reflected in prices during the period. Practically everything in the chicken line showed an advanced quotation. Receipts were somewhat smaller than during recent weeks and this appears to have stimulated the demand.

This is the state of mind of most millers, of find no means of determining from day to the ups and downs of the wheat market, can forecast buying or selling spots.

The twists and turns, and the freaks in the ce situation make men lose confidence in any lament they may form.

As the thing stands now prices go down the heavy export sales of wheat. The world's matten is disregarded. The problem is to see when a rhort line of wheat is to be taken and when it is covered. It is a pit market, of the sentiment of a pit market influence.

Millers are invited to weigh such market, do "will the bears overplay their hand?" As looks now the farmers and the speculative disposition to purchase even at the higher figures.

Price of country killed hogs followed the price of the livestock downward during the week, although relatively speaking the price of country killed atuff is today higher than the stockyards basis. Receipts along the street during the week were heavy.

Potato Market Quiet

While efforts are being made to force higher prices for potatoes in the Yakima section, the local trade continues of stremely dull character. Receipts here are more than sufficient to take care of current demand and there is

Practically no business was done in local onions during the week. The Portland trade continues congested with Carifornia supplies which are selling to the retailer at lower prices than growers of Oregon have been asking whole

Cheese Situation Weak

While the activity in the apple market was somewhat less pronounced than during the previous two weeks, the local market showed an excellent tone during the week. Demand continued mostly in the cheaper-priced stock such as less around \$1.50 a box, although bakers that sold around \$2.25 sold well, for large sizes.

BUTTER-Selling price, box le

ery, extras, parchment wrapped, 53 @ 55e per lb.
Jobbing prices: Cubes, extras, 48 @ 51c; dairy,
buying price, 40c per lb.
BUTTERVAT—Portland delivery basis, 53c
A grade; 50c, B grade; country stations, 46 @ CHEESE—Selling price. Tillamook, fresh Oregon, fancy triplets, 31c per lb.; Young Amer-icas, 32c lb. Prices to jobbers, f. o. b. Tilla-mook, triplets, 28c; Young Americas, 29c. Sell-ing price: Block Swiss, 48@49c; limburger, 40 EGGS—Buying price: Current receipts, 66 68c; candled, selling price, 72 @ 74c; select,

Fresh Vegetables and Fruit FRESH FRUIT—Oranges, \$9.00 @ 10.00 per box; bananas, 12 % @ 13 % c lb.; lemons, \$5.50 @ 5.75 a crate; grapefruit, Florida, \$9.50 @ 10.00; California, \$5.50; cantaloupes, \$2.50 @ 2.75; peaches, \$2.00 @ 2.50 per box; pears, \$2.75; Maiaga grapes, 12 % c per lb.; Toksys, 14 @ 15c lb.

14 @ 15c lb. APPLES—New, \$1.25 @ 3.06. DRIED FRUITS—Dates, Dromedgries, \$7.25;
Fards, \$4.59 per box; figs, \$3.50 \( \) 4.00.

ONIONS — Selling price to retailers; Local, \$2.00; association, selling price, car, \$1.50; California onions, \$1.25 \( \) 1.75; garlic, 20c per lb.; green onions, 45c per dozen bunches; omion

ib.; green onions, 45c per dozen bunches; omion sets, 12c per lb.
POTATOES — Selling price: Oregon fancy, \$1.75 @ 2.00; sweets, 4 @ 4 ½ c per lb.
BERRIES — Huckieberries, 20c lb.; eramberrica, local, \$5.00 box; eastern, \$8.50 @ 9.50 bbl.
VEGETABLES — Turnips, \$2.75 per suck; carrots, \$2.00; beats, \$2.00; lettuce, \$1.50 per crate; cucumbers, \$1.50 mck; tomatoes, Californic, \$1.75 @ 2.26 hug; egg plant, 10c; brecoil, \$1.00 @ 2.00; bell peppers, 10c lb.; celery, 50 @ 85c dox.; string beans, 4 @ 6c per lb.; green corn, 30 @ 85c per dozen,

Ments and Provisions Meats and Provisions

per lb. SMOKED MEATS—Ham, 42 @ 46c per lb.; breakfast bacon, 33 @ 56c; plenies, 27c per lb.; cottage roll, 35c per lb. LARD—Kettle rendered, 29 % c lb.; tlerce Fish and Shellfish

Fish and Shelflish

FRESH FISH—Salmon, fresh Chinook, 14 @
16c per ib.; halibut, fresh, 24c per ib.; sturgeon, (—); black cod, 10 @ 11c ib.; kippered aslmon, \$2.50 per 16-lb. basket; kippered cod, \$2.35; razor clams, (—); crabs, \$2.75 @ 3.75 dozen ling cod, 6 @ 5c per ib.

OYSTERS—Eastern, per gallon, \$5.60;
Olympia, \$5.50

SUGAR—Nominal prices, refinery basis; Cube, \$14 85; fruit and berry, \$13.00; D yes, low, \$12.40; cranulated, \$13.00; extra G, \$11.80; golden C, \$12.50. Dried Fruits—Market steady (1920). Apricots, extra choice to fancy, 30 @ 36c; apples, eraporated, prime to fancy, 8 @ 13c; prunes, 30s to 60c, 17 h @ 23 ½c; prunes, 66s to 160s, 11 @ 15 ½c; peaches, extra choice to fancy, 18 @ 21 ½c; seeded raisins, choice to fancy, 18 @ 25c.

POTATOES

TURKEYS

LIVE TURKEYS, 40¢ per lb. DRESSED TURKEYS, fancy, 55¢ per lb.

The SAVINAR CO., Inc.

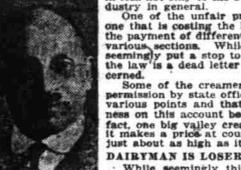
100 FRONT ST.

want to know an honest, unbiased opinion on what price they will sell re Thanksgiving? Write us. In the meantime we guarantee net, Portland:

### Unfair Practices in Creamery **Industry Are Menace to Trade**

Unfair trade practices will no longer be tolerated in the creamery business and its allied industries if the federal trade commission has its say. The creamery stock market closed irregular today. Dealings were lifeless in the final hour. industry has been permeated with unfair competition for many years, resulting in loss not only to the buttermakers themselves, but to the industry in general.

One of the unfair practices used much in this state, and



one that is costing the bulk of the dairymen much money, is the payment of different prices for butterfat by creameries in various sections. While there is a state law which would seemingly put a stop to this practice, creamery men say that

various points and that they are handicapped in their busi- ing to 21914, rose over 1 point. Southfact, one big valley creamery openly puts out a car in which it makes a price at country points where competition is keen just about as high as it pays at its plant.

Southern Pacific rose 1% to 102%. American Smelting rose 1 point to 60% and Mexican Petroleum declined over 1 point to

· While seemingly this would mean that the dairyman is getting more money for his fat by this method than otherwise, the facts are just the reverse. Where there is only sluggish competition or no comat all, the creameries pay sufficiently less to make up for the deficiency

caused by the overpayment at competing points.

Overtesting of cream or fat is said to be far more prevalent in Oregon than undertesting, because of the competition for supplies. This has been declared legal and unfair competition by the federal trade commission and suitable action being taken in a number of cases where this violation of the act is shown. Dairymen who believe their cream tests are under estimated should lose no tim looking up the books of the home creamery. An examination of the cream receipt books of several creameries by the market editor of The Journal shows that fully 90 per cent of the cream tests are overread and only about 10 per cent

# British Control Names Price Of Flour in Kingdom Will be used as a holder and operator of Southern Pacific oil lands. Mexican Petroleum made a gain of \$\frac{1}{2}\$ to 192 \$\frac{1}{2}\$ and then reacted to 191 \$\frac{1}{2}\$. Pan-American Petroleum ross \$\frac{1}{2}\$ to 87 \$\frac{1}{2}\$. Royal Dutch continued under pressure, selling down 1 \$\frac{1}{2}\$ to 71 \$\frac{1}{2}\$. U. S. Rubber was also under pressure because of the trade conditions reflected in the prices announced yesterday and dropped 3 points to 72 \$\frac{1}{2}\$. Steel common sold off \$\frac{1}{2}\$ to 87 \$\frac{1}{2}\$ and then moved to \$8\$. Baldwin advanced \$\frac{1}{2}\$ to 12 \$\frac{

It is announced (Statutory Rules and net cash for settlement within 28 days from Orders, Ministry, of Food, No. 1688) that date of invoice, or subject to discount of 1s. per 280 pounds for settlement within 7 days, or 8d. on and after September 19, 1929, the per 280 pounds within 14 days, or 4d. per 280 pounds within 14 days. The maximum price for maximum wholesale price of home-milled when flour is sold by wholesale other than at the price fixed for the unit of 280 pounds the prices shall be as follows:

Per sack or package containing 240 pounds, maximum price 73s 9d; 224 pounds, maximum price 68s 10d; 140 pounds, maximum price 68s 10d; 140 pounds, maximum price 43s; 120 pounds, maximum price 36s 10½d; 112 pounds, maximum price 36s 10½d; 70 pounds, maximum price 31s 1½d; 70 pounds, maximum price 21s 6d; 56 pounds, maximum price 21s 6d; 56 pounds, maximum price 17s 3d. (At normal exchange the

pounds within 21 days. The maximum price for damaged imported flour sold under any condi-tions shall be at the rate of 86s. 6d. per 280

The foregoing maximum prices for flour are fixed on the basis of settlement in 28 days from the date of invokes and are subject to discount for prompt payment. Where the flour is sold divided into packets for retail sale higher wholesale prices may be charged by or under the authority of the food controller.

The maximum wholesale price for imported flour, on and after the same date, is fixed at the rate of 88s. 3d. per 280 pounds ex store,

400 Anaconda

700 Assd. Oil

800 Atlantic Coast Line 500 Baldwin Loco.

300 Col. Gas & Elec.

Cuban-Am. Sugar

Granby

Great Northern Ore

800 Great Northern pfd. 86 %
560 Greene Cananca. 27 %
100 Gulf S. Steel
300 Houston Oil
100 Illinois Central. 93 %
800 Lenging them.

100 Int. Afr. Corp.

200 Interstate Calaban

1400 Int. Harvester ... 1500 Int. Merc. Marine.

2500 Island Oil
500 K C Southern
200 Lehigh Valley
206 L & N.
100 Mismi
1100 Middle States O
1200 Midvale Steel
500 M K & T.
1000 Mo. Pacific
M. St. P. & S.
200 M & St. L.
500 Nat. Analine
200 Novada Con.
600 New Haven
200 Norfolk & West.
1306 Nor. Pacific

2200 Pers Maruette.
400 Pure Oil
P. Steel Car.
500 Pullman
306 Ray Cons.

2300 Southern Ry... 200 Stromberg Carb. 2100 Studebaker ...

Swift & Co...
2100 Texas Oil
900 Texas Pacific.
700 Tran. Contl. Oil.
1306 Union Oil Del.

200 Utah Copper 700 Va. Chem. 200 Vanadium Steel Vivandou 300 Wabash

Wells Fargo ... Western Pac. ... 300 Western Union 2400 Willys-Overland

200 Wisconsin Central

COTTON 25 POINTS LOWER

27 % 26 %

### Drop of Sc a pound in the selling price of cheese by the Tillamook association during the week caused further demoralisation of a trade that was already in the gutter. Demand during the week was unusually small and limited to daily requirements. Not Likely to Crow Weeker. Not Likely to Grow Worse Here

eventually striking a better price.

The movement of Netherlands butter to the Inited States, which assumed considerable volume in the earlier part of the year, according to Reorge E. Anderson, United States consul general at Auckland, New Zealand, dated October 7, reports as follows regarding the exports of New Zealand butter:

Betterdam, who writes that the move-The movement of Netherlands butter to the United States, which assumed considerable volume in the earlier part of the year, secording to George E. Anderson, United States consul general at Rotterdam, who writes that the movement has ceased for the time being, the combination of lower prices in the United States and increased demand in The Netherlands and nearby countries making further sales difficult at present. During the first six months of the current year the exports of butter from The Netherlands were subject to the current year the exports of butter from The Netherlands were valued, at normal exchange, at \$13,863,290, as compared with exports in the corresponding period of 1919, valued at \$9,139,200. Of the exports in the first six months of 1920 the United States took 895 metric tons (one metric ton lequals 2204.6 pounds), soon as cargo space can be procured.

LIVE POULTRY — Selling price: Heavy hens, 30c per lb.; light hens, 20@22c per lb.; spring, light, 26@28c; heavy, 23@24c; old roosters, 12@14c lb.; turkeys, live, 43@45c; dressed, 52@55c; ducks, 35c.

Depositors With Savings Combine

COUNTRY MEATS—Selling price: Country hogs, 21c per lb. for top blockers; heavy, 14 @ 16c; veal, 20c; heavy veal, 10 @ 12c erative thrift is the only means of giving with the large ones for full profits."
Others who addressed the gathering were C. L. Stidd and R. F. Hanks, sec retary of the institution.

> San Francisco Poultry Market San Francisco, Oct. 36.—(U. P. —Broilers 55 @ 60c; large hens, 36 @ 38c; best ducks, 27

San Francisco Grain Market San Francisco, Oct. 30.—(U. P.)—Barley—New feed, per cental, \$2.05 ⊕ 2.15; shipping, \$2.15 ⊕ 2.27 ½.

Chicago Potato Market Chicago, Oct. 30.—(I. N. S.)—Potatoes— leceipts, 10f cars. Minnesota, Dakota, Ohio, Visconsin, \$1.90 @ 2.15.

per ton; 50s, \$18.75; table dairy 50s, \$27.25; bales, \$3.50 & 4.00; fancy table and dairy, \$34.59; lump rock, \$26.50 per ton.

BEANS—Sales by jobbers. Small white, 6c; pink, 7c per lb.; limas, 10c; bayou, 9 %c; reds, 7 %c; Oregon beans, buying prices, nominal. CANNED MILK—Carnation, \$6.00; Borden, \$6.00; Astor, \$5.90; Eagle, \$12.50; Libby, \$5.90; Mount Vernon, \$5.90 per case.
COFFEE—Roasted, 25@40c in sacks or

SODA CRACKERS—In bulk, 18c per lb NUTS—Walints, 35@40c per lb.; almonds 27 % @28c; filberts, 32c in sack lots; pes nuts, 14 % @15c; pecans, 25c; Brasils, 35c, Rope, Paint, Olls

ROPE—Sisal, dark, 18 %c; white, 200 lb.; standard manils, 26 %c.

LINSEED OIL—Raw, bbls., \$1.34 gal; ketthe boiled, bbls., \$1.35; raw, cases, \$1.49;
boiled, cases, \$1.51 gallon,

COAL OIL—Pearl or water white, in drums

TURPENTING

10 case lots, 1c less.

Hops, Wool and Hides

HOPS—Nominal, 1920 crop, 44 8 49c lb.

HIDES—Best caffakins, 15c; kips, 8c; green

HIDES—Best caffakins, 15c; kips, 8c; green

San Francisco Banks

San Francisco Banks

\$24,200,000,00

Foreign butter is creating much scare . valued at \$1.683.200. There were practically among creamery and dairy interests of this country but it is now believed that the worst of the competition from this soruce is over.

The reference were practically no exports of butter from the Netherlands to the United States in the corresponding period of last year and no exports were possible for service is over.

Despite constantly increasing production, con-Foreign butter is costing more to land here than prevailing prices for the home product, therefore most of the former stock is being held in storage in hope of eventually striking a better price.

#### Wool Trading Is Still Quiet and Desultory in Boston

There are now more than 2000 depositors with the Union Savings and Loan association and the last dividend on the investment fund credited to them totaled 10 per cent, according to a report made by R. J. Kirkwood, general manager, at a wild duck dinner recently given to officers, salesmen and their friends at the Multnomah hotel.

"The splendid growth of the institution," said Kirkwood, "has shown what immense power there is in small savings combined, both as a constructive force in a comunity and as a builder of small individual savings into large ones. This institution is built and operated for the interests of every depositor because each depositor is a member and shares with the other in the profits. Co-operative thrift is the only means of giving individual small savings equal chance with the large ones for full profits."

Boston, Oct. 30.—Now the wool trade is looking to the election to give the sentimental and practical boost to the market that is so much profited boost to the market that is so much believe that a sudden; saccession obuying will follow the election to give the sentimental and practical boost to the market that is so much election. Such that is so obly in given to officers, salesmen and their friends at the Multnomah hotel.

"The splendid growth of the institution," said Kirkwood, "has shown what immense power there is in small savings combined, both as a constructive force in a comunity and as a builder of small individual savings into large ones. This institution is built and operated for the interests of every depositor because each depositor is a member and shares with the other in the profits. Co-operative thrift is the only means of giving individual small savings equal chance with the large ones for full profits."

AMERICAN LIVESTOCK EDUCATE

AMERICAN LIVESTOCK PRICES

Chicago Hogs \$13.45

Chicago, Oct, 30.—(1. N. 8.)—Hogs—Reipts, 3000, 10@15c higher. Bulk, \$12.30@3.00; tops, \$13.15; heavyweight, \$12.50@13.00; medium weight, \$12.80@13.15; lightscight, \$12.50@13.10; light lights, \$12.50@13.10 12.85; heavy packing sows, smooth, \$12.15@ 12.40; packing sows, rough, \$11.85@12.15; \$6,401.000. Weekly sales—Stocks, 2.759.900 shares; bonds, Cattle Receipts, 2000. Sheep—Receipts, 2000. Denver Hogs \$12.50

TO TWO POINTS HIGHER

10.50; cows and heifers, \$6.00 @ 7.75; stockers and feeders, \$7.50 @ 9.50; caives, \$10.00 @ 1.250.

Hogs—Receipts, 100; steady. Top. \$12.50.
Sheep—Receipts, 23.000; strong. Lambs, \$11.00 @ 12.00; ewes, \$5.00 @ 6.00; feeders, \$11.25 @ 11.85.

Seattle Hogs \$14.75
Seattle, Oct. 30.—(I. N. S.)—Hogs—Receipts, 22; lower. Prime lights, \$14.25 @ 14.75; medium to choice, \$13.25 @ 14.25; togh heavies, \$10.25 @ 10.55; smooth heavies, \$12.25 @ 12.75; pigs, \$12.00 @ 13.00.
Cattle—Receipts, 40; weak. Prime steers, \$9.50 @ 10.00; common to good, \$6.00 @ 7.50; medium to choice, \$8.00 @ 9.00; best cows and heifers, \$6.50 @ 7.00; medium to choice.

PACIFIC COADS.

PACIFIC COAST BANK STATEMENT

Portland Sacks
Clearings. This Week. Tear Ago.

March 1980 2015

May 1950 1998

July 1915 1953

Lecember 2090 2110

	July 1915 1956 1919	1345
# Portland Sents	December 2090 2110 2065	2098
Clearings. This Week Year Ago, 70day \$ 6,763,928.87 \$ 6,803,145,70	There Band Sales	
nesday 6,121,881.05 6,195,102,87	Enveloped by Overheek & Cooks Co.	Board
edinesday 5.878,776.18 8,002,964.67	of Trade building:	DORLO
iday 5,912,864.58 5,169,212.53	tiper, Law.	Close.
turday 6,371,620.10 5,920,863.40		9388 8950
eek\$37,716,492.66 \$37,304,052.50	Liberty, 2d 4s 8860 8856	8846
tober\$180,838,789.20 \$181,477,797.26	Liberty, 2st 4 % s 8980 8960 Liberty, 2st 4 % s 8854 8832	8250 8846 8970 8836
	Liberty, 3d 4 % s 9048 9032	9040
Spokane Sanks sarings Saturday \$ 2,228,126.00	Liberty, 4th 4 % s 8862 8844 Victory, 4 % s 9622 9608	8850 9614
lances Saturday 164/104.00		9614
Steems Sents		

New York Potate Market
New York, Oct. 30.—(1. N. S.)—Potatoes
(in bulk, harrel or bag)—Market firm. Nearby
white, \$2.75@4.50; Southerns, \$2.50@3.50.

Portland-Cattle Slightly Off for

weak, closing at 71%, a loss of nearly 2 points. Sears-Roebuck dropped 2 pints Total livestock receipts at Portland for

177 last week, 129 two weeks ago, 110 four weeks ago, 148 a year ago, 154 two Hogs were weaker and lower, cattle ruled weaker and sheep were steady.

In the hog alleys there was a run of 2030 head for the week at North Portland compared with 4353 a week ago and 2208 head a year ago. Prices lost \$1.50 during the week in the local trading. There were no srivals here on the closing day of the period, therefore prices were not tested.

General bug market range:

Prime mixed \$1.50 @ 14.50 @ 14.50 & 10.00 @ 12.50 & Rough heavy 10.00 @ 12.50

were comparatively neglected, interest being centered in various other groups. Southern Pacific continued to hold the market leadership, being traded in on a large scale and opening with a gain of 1 point at 102. After reacting to 101% the stock later eneved up to above 102. United Fruit was also prominent, advancing 3½ to 223, and Atlantic Gulf and West Indies rose 1 point to 143.

Marine common rose % to 29%. Associated Oil advanced 2½ points to 107½, the buying being based on remarks that the company will be used as a holder and operator of Southern Pacific oil lands. Maxican Petroleum made

Disposition of Livestock

### Chicago Wheat Is Little Changed in The Closing Trade

Chicago, Oct. 30.—(I. N. S.)—Wheat ent strength, being sharply higher at the finish. Trade in all grains was generally small throughout the session,

Resting prices for wheat were at de-clines of %c to ic for both the De-cember and March deliveries. October corn was 2c higher, December ic to %c advance, and May %c to ic up. De-cember oats were %c to %c higher, and May %c to %c up. Provisions closed lower.

Chicago, Oct. 30.—(I. N. S.)—Buying of wheat was scattered and the volume of business small at the opening today. December wheat was \$4c\$ to 1c lower and March unchanged to \$4c\$ higher. %c higher.
Corn started steady, with December ;c higher and May %c up. Houses with eastern connections bought.
A moderate trade marked the opening in oats.
Prices were %c to %c higher.
Provisions were a shade higher, with the market quiet and steady. Chicago range of prices, as furnished by the United Press: Dec. .... 208 ¼ 210 % 208 ¼ 208 % Mar. .... 203 204 ¼ 202 202 CORN 7 % 32 % 31 % 32 % Mar. 203 204 % CORN 102 % 101 % 102 % Dec. 84 85 % 86 68 69 57 % 56 % 57 105 % 105

LARD 87 1/2 Oct ..... 1905 1905 1905 54 1/4 Nov. ..... 1640 1640 1630 RIBS Cash barley, 93@106.

Navni Stores Market

New York, Oct. 39.—(1. N. S.)—Turpentine—Savannah, \$1.15 %; New York, \$1.24.

Rosin — Savannah, \$11.25; New York,
\$12.95. Naval Stores Market

> Overbeck & Ccoke Co. Stocks, Bonds

Cotton, Grain, Etc. DIRECT PRIVATE WIRES TO ALL **EXCHANGES** Members Chicago Board of Trade

216-217 Board of Trade Ballding

General Insurance BONDS

Broccoli Growers to Investigate Seed

New York Wool and Hides

Medford Fruit Shipments

Minneapolis Cash Grain

PLAN ORGANIZATION OF

Foreign Exchange Market

New York, Oct. 30.— (U. P.) — Foreign exchange offened steady. Sterling \$3.48 % unchanged; frames, .0838, up .0002; lire .0874, unchanged; marks .0130, unchanged; Canadian dellars .9044, unchanged. The market closed lower. Sterling \$8.43 % off .1 %; frames .0630, off .0008; lire .0370, off .0004; marks .0128, off .0008; lire cables .4371; Canadian dollars .0044,

## Select Canadian Issues Yielding 71/4 to 9%

Province of Ontario-6% General Obligation Bonds Price 96.68 Yield 7.25% Dated Oct. 1, 1926. Due Oct. 1

6% General Obligation Bonds Price 96.55 Yield 7.30% Dated Oct. 25, 1920. Due Oct. 25, 1923. Denominations \$500

Capital

One Million

Dollars

CITY of EDMONTON Province of Alberta 6% General Obligation Gold Notes Dated September 1, 1920 Due September 1, 1929 PRICE 94.82; TO YIELD 9%

Principal and semi-annual interest payable in U. S. Gold Coin in New York City and at the offices of Morris Brothers, Inc.

### MORRIS BROTHERS, Inc.

Over a

Portland, Or. Morris Building \$69-11 Stark. Broadway 2151 Other Offices at Scattle, Tacoma Wash., and San Francisco, Cal.

Telephone or Telegraph Orders at Our Expense

New Issue \$252,000

City of Casper

6% BONDS

DATED September 1, 1920.

MATURE Serially. Principal and semi-annual interest (March 1 and Sept. 1) payable at the office of the City Treasurer, Casper, Wyo., or through the offices of Freeman, Smith & Camp Co.

Denomination \$500

28,000 28,000 28,000 28,000 1923 Population, 1920 census, 11,447

Legality approved by Teal, Minor & Winfree, Port-land, Oregon. Exempt from all Federal income taxes. Legal investment for Oregon savings banks. Price 97.50 and accrued interest for 6.35% to 7.51% as shown above.

Income Tax Exempt. Wire orders "collect." Cash or Partial Payment plan. Ask for circular J 78.

MAIN 646 NORTHWESTERN BANK BLDG.

Opportunity for Oregon Investors Offering \$150,000 of

# Cremona Phonograph Co.

Offering the unsold portion subject to prior sale, an offering of \$150,000 of its Capital Stock

The Preferred Stock is 7% cumulative and participating AN UNUSUAL OPPORTUNITY

Backed by substantial business men. Indersed by a Chamber of Com-merce after a careful and thorough investigation. Large plant now in operation. Par value \$56.00 per share, sold in blocks to suit. There Is No Promotion or Watered Stock

Subscribe Through

Cremona Phonograph Company

818 Dekum Building

Reference: State Bank of Portland McCargar, Bates & Lively

CAPITAL STOCK \$350,000

**COMMON \$140,000** PREFERRED \$210,000

Bdwy. 2605

Call for Prospectus

Medford, Or., Oct. 30.—Up to the present time 770 carloads of pears had been shipped from Medford for the season, which is only three cars less than were shipped out from here last year. There are still 12 cars more of pears to be shipped. So far only 65 carloads of ap-ples have been shipped, but the apple season is not yet in full swing.

Exempt From All Dominion Government Tax

Province of

British Columbia