

WHEAT FARMERS DETERMINED TO HOLD BACK

BUTTER HAS WEAK TONE IN PORTLAND

With the expected arrival of considerable New Zealand butter here within the next few days, trade conditions are generally of adverse nature, although no general change is indicated in values.

SUGAR ADVANCE NOW GENERAL

Advance of \$1.00 quoted Wednesday by the Western Sugar Trust was followed on Thursday by one for a similar amount by the California & Hawaiian Sugar Refining Company.

VEAL MARKET GOES TO PIECES

Market for country killed calves is down in the city with a similar showing in the front street during the 24 hours as low as 18c a pound.

CHICKEN MARKET ABOUT STEADY

While there continues a slow tone for heavy receipts, the chicken market is about steady Thursday. Receipts during the 48 hours were not so liberal and receivers were able to clean up.

BEAN PRICES AGAIN REDUCED

Further lowering of bean prices is shown in the local trade with arrival of new crop offerings from the South. Both green and white beans are selling to retailers at 6c a pound.

EGG TRADE CONTINUES STRONG

Market for eggs continues strong in the city with a similar showing in the east. Receipts are moderate as compared with the demand and the premiums on white stock remain at the high point.

BRIEF NOTES OF PRODUCE TRADE

Cheese prices are stationary. Country killed hogs are down in the city. Potatoes are weakening again.

WEATHER NOTES FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following minimum temperatures: Portland, 40 to 45 degrees; Astoria, 35 to 40 degrees; Seaside, 30 to 35 degrees; Tillamook, 30 to 35 degrees; Clatskanie, 30 to 35 degrees; Youngs Bay, 30 to 35 degrees; Clifton, 30 to 35 degrees; Cannon Beach, 30 to 35 degrees; Cannon Beach, 30 to 35 degrees; Cannon Beach, 30 to 35 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted.

BUTTER - Dairy Products

Butter - Creamery, packed, 50 lbs. in 50 lb. casks, 50c; creamery, packed, 50 lbs. in 50 lb. casks, 50c; creamery, packed, 50 lbs. in 50 lb. casks, 50c.

EGGS - Selling price

Current receipts, 65c; country, 65c; foreign, 65c; white, 65c; brown, 65c; mixed, 65c.

WHEAT - Selling price

Current receipts, 1.15; country, 1.15; foreign, 1.15; white, 1.15; brown, 1.15; mixed, 1.15.

MARKET BASKET

By Hyman H. Cohen

The low price of grapes at this time should cause consumers to stock up rather heavily as soon as the new crop offerings are generally available.

While it is impossible to say what the immediate future will bring forth in the butter trade, the market is in a sad position.

At the close of December wheat was 54 1/2c to 56c, off March 5 to 6c, off December corn dropped 1 1/2 to 1 3/4c.

December Wheat Starts at a Loss; Others Unchanged

Chicago, Oct. 21.-(I. N. S.)-Reports that the British railroad strike has been ordered commencing Sunday night brought out heavy selling in all grains.

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FARMERS HOLDING WHEAT FOR A RISE

Portland wheat bids went to the lowest mark for several years on Thursday when hard white dropped to 51 1/2c.

Only limited stocks of new crop have as yet reached the market and most of the retailers still retain liberal stocks for which they paid high prices last season.

Much complaint has been made by some retailers regarding the statement made that they are asking too great a profit on butter.

That farmers of the United States, and especially in the greater producing centers, of the midwest, intend to hold their wheat for higher prices as long as they have power to do so, is the gist of messages that come from the trade in various parts of the country.

Modern Miller of Chicago, representative of the wheat dealers, is quoted in various sections asking them whether farmers were holding according to their announcement.

That farmers are not selling freely since decline from present level, they are more strongly in favor of holding their wheat for higher prices, as they do not believe in the recent drop.

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STOCK LIST IS NO DEPRESSION SHOWN

Stocks generally for hog supplies

New York, Oct. 21.-(I. N. S.)-The stock market closed steady today. When traders came to the realization that the action of the British railwaymen was not in effect a strike but an ultimatum, prices showed a rallying tendency.

Government bonds unchanged; railway and other bonds steady.

Total sales of stocks today were \$36,400 shares; bonds, \$1,991,000.

New York, Oct. 21.-(I. N. S.)-Although there was no wide movements in any of the important stocks during the early part of the day, there was more activity in the afternoon.

Most of the fractional changes that took place were to higher prices. Steel stocks and some of the railroad issues were in demand at slight gains.

Pittsburg Coal made the greatest gain in the industrials, advancing 2 points to 6 1/2.

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WHEAT POOLS PLUCKING UP COURAGE

By Broadan Wall

New York, Oct. 21.-Cablegrams from London stating that the coal strike would soon end owing to overtures now under way helped impart strength to the stock market Wednesday.

Commission houses report that their clients are doing practically nothing in the market and that there are no signs of increased activity on their part.

The reassuring news from London resulted in a strong market early in the day but realizing sales developed in the afternoon and resulted in irregular market gains.

Improvements in the railroad situation together with the fact that the industrial shares have been discounted in the liquidation of various kinds are factors which are favorable news would find the market in a responsive mood.

The firmness of the stock market in general is causing pools to pluck up their courage and distinct in irregular activity were witnessed in several directions.

Stockholders Meet

Centralia, Wash., Oct. 21.-The annual stockholders' meeting of the Centralia Bricketting company was held Wednesday with about 60 stockholders present.

Money and Exchange

New York, Oct. 21.-(I. N. S.)-Call money on the floor of the New York stock exchange today ranged at 7 per cent; high, 7 per cent; low, 6 1/2 per cent.

FOREIGN EXCHANGE RATES

Corrected daily by the foreign exchange department of the United States National Bank.

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