

EXCESS PROFITS TAX HELD BRAKE UPON BUSINESS

Rich Are Enabled to Dodge Graduated Income Tax by Investing Money in Tax-Free Bonds.

Washington, Sept. 25.—(WASH. BUREAU OF THE JOURNAL)—There is a discussion of tax questions by William B. Colver, retiring chairman of the federal trade commission, who addressed the national association of cotton manufacturers Friday night.

Colver declared the excess profits and income tax, as now constructed, act as brakes upon business. The excess profits tax was defensible during the war, he said, as a revenue measure, when the government was fixing prices, and this tax was used as an equalizer to level down high profits made by low-cost producers as compared with the price necessary to be fixed to stimulate production by high-cost producers.

INCOME TAX SOUND

The graduated income tax is sound as a permanent measure, he said, but the present schedules are beyond the proper limit, for the reason that men of large means prefer to invest in tax-free bonds instead of productive enterprises. The man with \$50,000 income, he pointed out, can make 4 1/2 per cent from bonds without worry, but to net an equal income from other investments he must obtain 6 1/2 per cent, and if his income is \$100,000 he must earn 10 1/2 per cent to net the return that would accrue from clipping coupons. On the other hand, the man of small income derives no benefit from the tax-exemption feature of bonds.

Colver declared most of the talk about reducing taxes is buncombe, and to make his point he cited 1920 appropriations of the government. The total is \$5,685,000,000, out of which comes \$3,555,000,000 for payments arising out of the world war or previous wars. That is 63 per cent of the total. Another 25 per cent, about \$1,500,000,000, goes for keeping the army and navy. Then for ordinary expenses, such things as the government departments, rivers and harbors, the courts, public buildings, roads, parks and reclamation, the expense is \$500,000,000, or about 8 per cent. This leaves 1 per cent for research, educational and scientific work.

"Apparently it is to this item, one penny out of the dollar, which is being spent really in an effort for civilization and progress, that all these wonderful economies that politicians promise us must be largely directed," said Colver. "If Mars, the god of war, won't give up his 23 cents and if senators and congressmen and judges and marshals and lighthouse keepers and customs men won't give up their 6 cents, then it is the penny of the people that probably will be peeled off—but the resultant economy will scarcely come up to specifications."

SHIFT BURDEN TO IDLENESS

The remedy, said Colver, is revision of the tax scheme to stimulate production and shifting of the burden to idleness and speculation.

"I would tax the vacant lot as much as I would tax the lot next door which carried a useful building," he added. "I would tax the idle acres as much as I would tax the improved farm land and I would tax idleness, speculation and idleness in money, in labor and in lands."

Taxes cannot be greatly reduced, the speaker said, but the law can help supply to catch up with demand, when prices will descend if the brakes on industry are released and the tax placed upon reserved and non-productive wealth.

Hot Iron Burns 3 Workers to Death

Jackson, Ohio, Sept. 25.—(U. P.)—An explosion at the plant of the Jackson Iron & Steel company today cost the lives of three men and seriously injured six others. One of the furnaces gave way and hot iron rushed down on the workers without warning.

Political Issues Debated in Air Wireless Operators for League

New York, Sept. 25.—Thousands of amateur wireless operators are fighting out, in the air, the issues of the present political campaign, along the Atlantic seaboard.

"Plug 4" started the political discussion some weeks ago and since then the air has been filled, of evenings, with amateur debates between amateur operators.

The identity of "Plug 4" is hidden, but his ability as a wireless debater is far above the average. There are about 8000 amateur wireless stations along the coast; the fans consist of all sorts of citizens from Boy Scouts up to business men, who invest in high priced sets.



Hall Gas Floor Heater
No Fumes—No Dirt
Clean—Healthful
Furnace Heat
INTRODUCTORY PRICE
\$65

Hall Gas Furnace Co.
167 PARK ST.
Just South of Morrison Main 1065

REPUBLICANS ARE UNITING FORCES IN WASHINGTON

Progress Made in Healing Wounds Caused in Primary Fight; Bonus Bill One of Campaign Issues.

Olympia, Wash., Sept. 25.—With the primaries over, and the sore spots healing, from some rather hot fights for state offices, the Republican party in the state of Washington is settling down to a fight with the Democrats and the Farmer-Labor party.

Reorganization of the Republican state central committee is not taking the form of personal bitterness that was expected and all the candidates for governor, around which office the campaign in this state will undoubtedly center this year, are getting behind Governor Louis F. Hart, the nominee.

Judge W. A. Black, the Democratic nominee, will not have the united support of the Lister Democrats, and at the same time the Lister Democrats are not keen for J. B. Bridges of King county, who heads the Farmer-Labor ticket.

Features that will enter into the general election this fall and that may tend to complicate matters are the bonus bill and Referendum No. 1, commonly known as the Carlyn bill. The so-called bonus bill provides a bonus for the returned service men and would levy a \$11,000,000 tax for that purpose. The Carlyn bill provides for the issuance of \$30,000,000 of bonds for the surfacing of state highways, a certain system being specified in the bill. The bill also provides that all roads built under this act shall be of concrete base, and it is on this point that great opposition has developed from sources favorable to "black top" paving. The bill leaves the discretion of the highway board the building of other kinds of roads, however, where the board deems advisable.

The strongest opposition against the Carlyn plan came in the primary fight from Senator E. T. Coman, candidate for governor from Spokane, who was snubbed under in the September polls. The Good Roads association of the state of Washington is strongly behind the bill as are most of the automobile and commercial organizations of the state, while the leaders of the Farmer-Labor party are opposing it mostly on grounds that it is the "Carlyn" bill, they being antagonistic to Senator Carlyn rather than to the bill.

Berlin Newspapers Sarcastic on U. S. Treatment of Reds

By John Gradenius

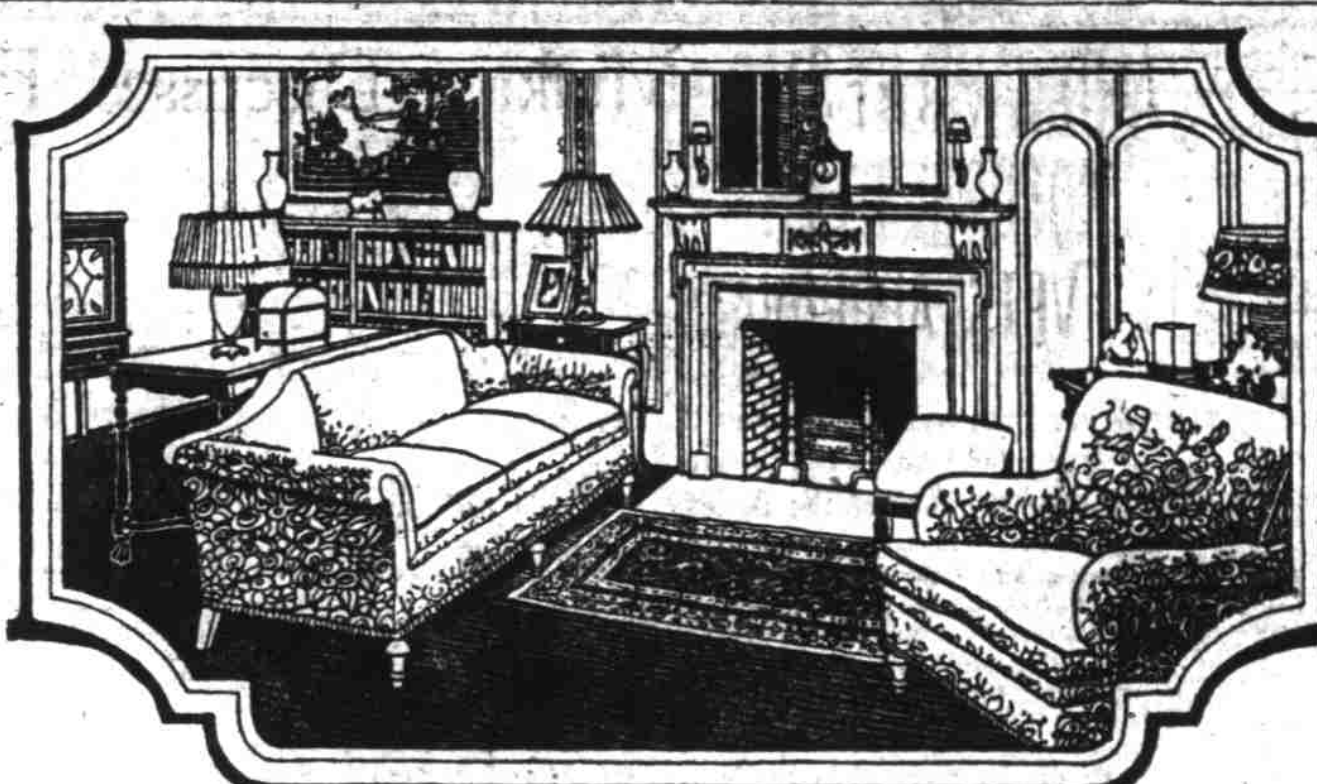
United News Staff Correspondent.

Berlin, Sept. 25.—Caustic comment on the alleged "arrest of extremists and workers of the world in connection with the Morgan disaster" is printed in Berlin newspapers.

"America, the freest land in the world," said Freiheit, "seems to take pride in being a leader, even more than Europe, in the brutal battle against socialism and its representatives. In America, hundreds of Socialists and pacifists fill the jails, condemned to long imprisonment as a result of trifling offenses committed in wartime. There is no discussion, in this Eldorado of bourgeois democracy, of burning problems of the day. Instead, there is only brutal force."

"It is natural, as a result, that the socialistic idea is becoming strengthened. The five New York Socialist assemblymen were reelected through such measures. The dollar kings won't be able to protect themselves from the red flood."

The city council at Pasco will take legal action to compel the Pacific Power & Light company to install fire hydrants in the neighborhood of the Pasco Flour mill.



Compare Furniture Values and You Will Make Your Purchases at Powers

After all is said and done, comparison is the acid test of values. To merely compare prices, however, is not enough. You should compare the quality of furniture as well as the price, as poorly constructed, cheaply finished furniture cannot only be bought at wholesale for less money than good furniture, but it can be sold for less also.

When you compare anything from this store, you can rest assured that you are comparing furniture of real worth, furniture that is not only built well, but that we can back up with a positive guarantee of satisfaction. You can buy here with confidence in quality as well as in the fact that you are securing good furniture for less money.

Your Choice of Eight Styles
\$42.50 to \$45.00

Oak Rockers
\$33.75

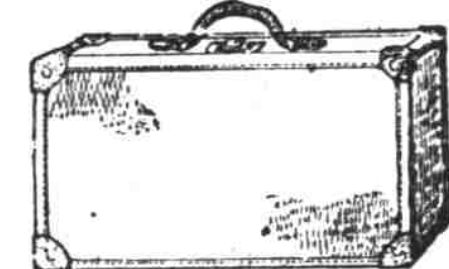


The best oak rockers that money can buy. Some have leather seats and backs, but every one a design that you will like.

A Sale of
**High-Grade
Mattresses**
\$34.75

There are just fifty mattresses in this offering. Mattresses that are marked to sell for \$47.50 and worth it. They are made up with nine rows of cross stitching, which positively prevents widening or packing. Put up in superior art ticking with hand made roll edge. Made by America's largest mattress manufacturers and guaranteed by us. Weight 50 pounds.

Travel Needs



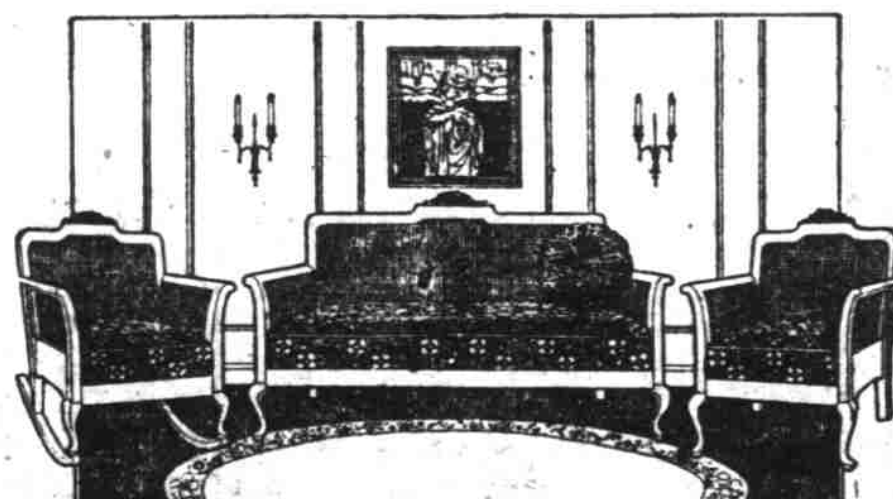
Our luggage department offers all of the newest things for the traveler. Suitcases, bags, gladstones, handbags in all the wanted sizes and colors.

Also a Full Line of
Wardrobe Trunks

of highest quality and latest conveniences. These trunks are priced up from \$34.50. \$39.50. \$45.00 to \$170.00.



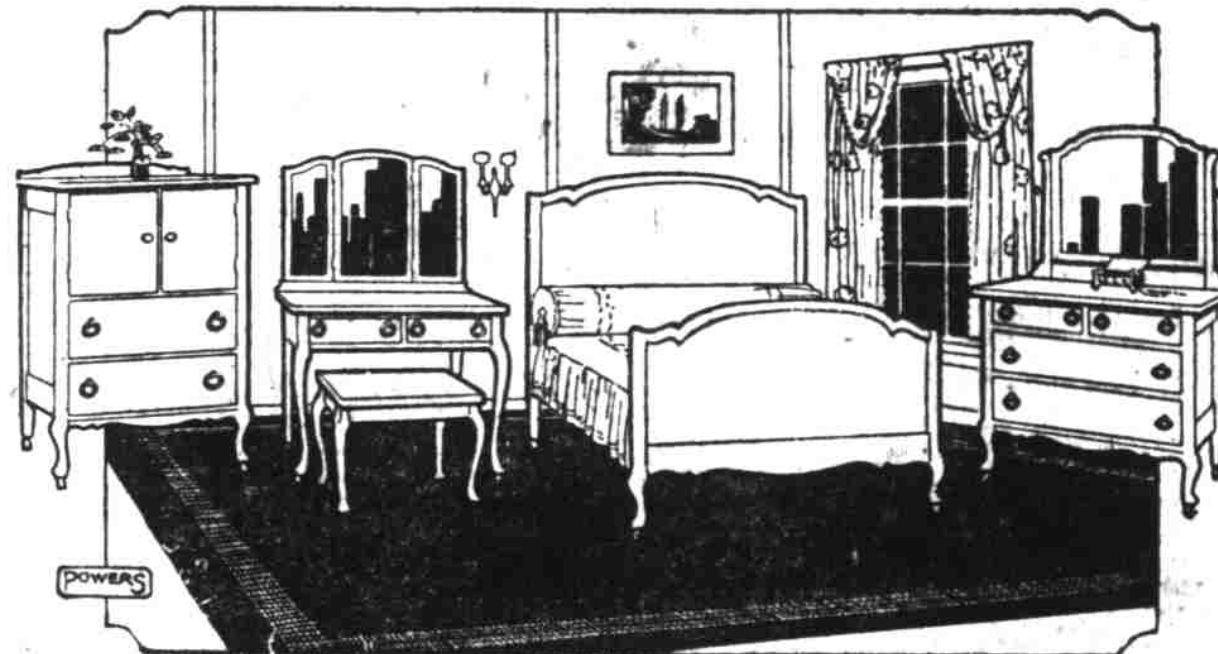
Cane and Mahogany for the LIVING ROOM



For years the popularity of cane and mahogany suites for the living room has been growing until this fall finds it the leading type of living room furniture. Our showing of these pretty suites is larger than usual. You have your choice of many period

designs upholstered in the new velours. We are offering for the week three suites at special prices:
\$233.50 \$268.00
\$322.50

This Queen Anne Suite Is a Rare Value at \$281



Preferred because of its natural lines and graceful beauty, the Queen Anne period continues to be the most popular style in bedroom furniture.

Note the unusual beauty of the suite pictured

Bed \$74.50
Dresser \$79.75

above. Made of choice American walnut or mahogany carefully finished. This suite bought in the regular way would sell for at least \$400 more. But this special price is offered on twenty of these suites which were bought at the old price.

Chiffonette \$69.50
Toilet Table \$57.50

Bengal Oriental Rugs Klearflax Linen Rugs

Are Shown Here in a Variety of Sizes and Colors

BENGAL ORIENTAL
RUGS are the world's best reproductions of the Oriental. They are created in America to fit present-day needs. Reproductions in PERAGHAN, MAHAL, KIRMAN and BOKHARA in sizes from 2-5x4-6 to 9x12.



KLEARFLAX LINEN
RUGS are made entirely of linen. The best wearing fabric that grows. They have all the durability and distinction of linen and are absolutely moth proof. Sold in sizes 27x34 to 9x12.

Automatic Adjustable DRESS FORMS

In sizes to fit any size form or height. A good line of models priced at \$14.50. \$16.50. \$18.50



A new Showing of FLOOR LAMPS

A large assortment just from the makers. Shades of unusual design and color with standards that match them perfectly. Shown complete up from \$29.50.



Better Heaters at Powers

We say better heaters because they are superior to heaters of similar design. We buy the best that are produced, the kind that we can recommend and stand back of—the kind you will want to install in your own home. Make your selection now before the big rush of the heater season is on. Make a small payment down. The balance can be taken care of in easy weekly installments.

One Dollar a Week



No Interest Charges at Powers' When You Buy a

**Victrola
Brunswick
Stradivara**

The marked price is the only price—there are no additions of any kind. Select any model in either, oak or mahogany and pay for it as you can.



Install an A-B

Pipeless Furnace

Now—Pay for It Next Year

The A-B may be installed in homes already built as efficiently and inexpensively as those under construction. Heating pipes are entirely done away with, giving a cool, roomy cellar. Walls and ceilings are not torn up to install pipes. Large volumes of warm air are sent constantly, circulating to every room, by means of the AERO-STEEL INNER LINING an exclusive feature of A-B Pipeless Furnaces.

Sewing Machines

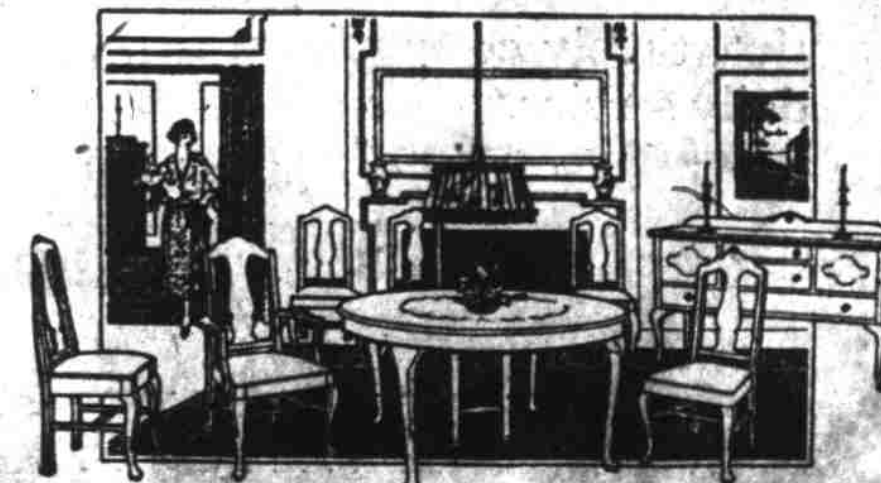


The Western Electric or Sterling Rotary are the two highest grade machines produced, and are shown here in the various models and finishes. A demonstration by our machine expert will prove to you the advantages and the reason why you should buy your machine at Powers'.

Easy Credit Terms

will be made on any style you select. Just a small cash payment and the machine you select will be delivered to you.

Charming Queen Anne Suite In Walnut and Mahogany



It will be a revelation to you to see the remarkable variety and the rare beauty of these Queen Anne dining room suites. We show them in an abundance of patterns and sizes, each one selected for its superiority over other makes of similar lines. The pieces above are priced like this: Buffet \$110, dining table \$92, arm chair \$26.50, and the side chairs \$22 each.