

FEDERAL RESERVE
FACES DANGER IF
HARDING ELECTED

By Ward A. Irvine
Because of the nature of his support, there is some ground for the fear in this state that Senator Harding's election might result in harm to the federal reserve system. Although the Ohio senator was not in Washington when the reserve act was enacted, the men who are responsible for his nomination were members of the senate, and almost without exception they were opponents of the bill establishing the reserve banks.

For instance, there was Reed Smoot of Utah. He is one of the men to whom Harding owes his nomination. Senator Smoot opposed the federal reserve system, talked against it and voted against it. He wanted a big central bank. This is what he said in the senate regarding the reserve system: "This bill I believe is but temporary. I am afraid it will fail to accomplish in the end what it is contemplated to accomplish. I shall cast my vote against the bill."

Then, there is Senator Brandegee. He opposed the federal reserve. Of it he said: "The present bill proposes a complicated, top-heavy, loosely jointed structure, framed entirely without any previous experience as a guide, and it is proposed to impose this on the country. Mr. President, believing that this is the wrong system for this country, knowing it to be an experimental one, believing that its adoption will make it more difficult to get the right, which is what this country is entitled to, I shall, without the slightest hesitation, cast my vote against this measure."

Then there is Fenwick. He is reported to have directed the course of the Chicago convention by wire. He is another man to whom Harding owes his nomination, along with Lodge, Brandegee and others.

Senator Harding has repeatedly said since his nomination that he thought the senate should be consulted on all matters. Friends of the federal reserve ask if, in the event of his election, he is going to consult the men to whom he owes his nomination and with whom he is affiliated relative to the future of the reserve.

There are many Republicans in Oregon now contrasting the record of Harding's backers on the federal reserve and the stand of Cox, who calls for its extension.

TWO CHICAGO FIRMS
SLASH THEIR PRICES

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dealers would sustain heavy losses, particularly on used cars. Many dealers have been quoting used automobile prices of cheaper makes at more than the new Ford's will cost.

George M. Reynolds, president of the Continental & Commercial bank, gave as his opinion that the prices of American goods made up for export but kept in this country because the foreign exchange rates made the orders unprofitable, having a tendency to bring prices down.

UNITED STATES UNABLE TO SELL
"I was one of those fellows who went around preaching that the United States would be in a position after the war to secure a great deal of world trade," he said, "but the United States is not the one country that has the greatest amount of goods, unable to sell them because of foreign exchange differences. By the time the war is over, a change and the difference in exchange rate to our prices, other countries cannot afford to buy. The liquidation of these goods here by the United States must re-establish their credit which has a tendency to bring prices down."

Food prices are slightly lower in Chicago than in this city. Wheat, eggs, sugar, butter and meats being quoted lower.

TREASURY ECONOMIST SEES
PRICES TRENDING DOWNWARD
Washington, Sept. 23.—(U. P.)—A general price reduction of many necessities will be forced by the action of Henry Ford in cutting prices on automobiles, William M. Lewis, treasury department economist, said today.

Lewis also said slashing of all automobile prices would result from Ford's action.

As examples of some commodities which may be forced down in price, he said, he mentioned agricultural machinery, stoves, household hardware, waterproof clothing and building materials.

"These are made from steel, rubber, lumber or leather, which enter into the manufacture of automobiles," said Lewis. "If automobile makers using high priced steel can cut prices, it is clear that manufacturers of other products based on steel can do the same."

"All automobile manufacturers lately have noticed a slackening up of orders. Ford reported unfilled orders totalling 146,000. Other manufacturers also have unfilled orders. The public has stopped buying autos at present prices, just as it stopped buying high-priced shoes, diamonds, jewelry and the like."

"The shoe industry went through the same phase. Ford is a shrewd business man. He is right in saying that profits must be increased through increased production. The price cutting in autos is just one more certain indication that the public's orgy of spending has ended. Manufacturers now must increase production to meet the price asked or see their sales fall off."

CLEVELAND BANKER FORESEES
GENERAL PRICE REDUCTIONS
Cleveland, Ohio, Sept. 23.—(U. P.)—Lower prices in all commodities may be expected to follow the action of Henry Ford in reducing the price of his automobiles, E. R. Fancher, governor of the federal reserve bank of the Cleveland district, said today.

PROMINENT MEN ATTEND GAS CONVENTION



From left—L. S. Reedy of San Francisco; J. D. Kuster of San Jose; Harry Jackson of San Francisco; F. S. Wade of Los Angeles; A. B. Day of Los Angeles, president; Willis J. Yard of San Francisco; Henry Bostwick of San Francisco, secretary; D. J. Young of Tacoma.

GAS MEN TO TALK
ON TRADE ISSUES,
BANQUE TONIGHT

Gas men of the Pacific coast, who are in convention at the Multnomah hotel, will close their session tonight with a banquet at 7 o'clock, which will be featured by installation of officers to be chosen at the afternoon session. Reading of technical papers occupied the morning.

Prior to the men's banquet, a dinner for the women of the convention is scheduled at the hotel at 6:15 o'clock, followed by a theatre party. With the "heavy" affairs out of the way, Friday will be devoted to pleasure, a trip over the Columbia river highway being featured, closing with a dinner and dance at Crown Point chalet.

Wednesday Professor George E. Whitwell of the University of Washington traced the adoption of standards for fixing the quality of gas.

Papers read this morning were: "Advantages of Gas Fuel in the Heat Treatment of Metals," by R. G. Lorge of Los Angeles; "Policy of the Manager in the Sale of Gas," by D. J. Young of Tacoma; "Oil Gas," by W. S. Yard of San Francisco; "Standardization of Procedures and Records in the Service of Gas Consumers," by H. Barton Portland; "Wrinkles," by F. H. Bivens and "Experiences," by John Clements.

The registration books show 125 regular members attending, besides a large number of visitors. The organization has added 100 members during the year, bringing the total membership to 400.

G. O. P. RANKS ARE
SPLIT IN TWO STATES

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Washington Wednesday among other things to confer with Colby and discuss the situation in the light of the attack these two speakers should take. Colby probably will center his fire on the East, with progressives as the objective. McCauley is scheduled to go into the West, with the same objective. Unfavorable reports on progressives, reaction in the country to the Cox candidacy, is said to have led to decision on this course of action.

TAFT IS DOUBTFUL
One of the most interesting developments tending to work in Cox's favor, however, is the wide difference among G. O. P. leaders as to what is Harding's position on the league.

Senator Johnson, leader of the so-called irreconcilables, has started his efforts in behalf of Harding with words of praise for the Ohio senator for scrapping the League of Nations.

George Wickensham is supporting Harding as certain to enter America into a league.

Former President Taft is supporting Harding, though some doubt as to what Harding intends to do on the league. Elihu Root is approaching America's shores with the international league plan which is embodied in the League of Nations and which is not designed as a substitute for the league. Root, too, says Chairman Will Hayes, is to get into the campaign.

LEAGUE ISSUE DOMINANT
This is an interesting situation. It promises to become more interesting because the White House and many of Cox's friends are urging Cox to keep hammering on the question of just what substitute does Harding propose for the league.

With the president coming in with a drive on Harding and in behalf of the league, and with the White House ready preparing pointed questions for the republican candidate, with Republican speakers giving widely different interpretations of Harding's position, and finally with Root coming back to set into the situation with a proposal which some reports say coincides with the Harding position and an equal number of reports say is not attuned to the league issue, the campaign is not inevitably round on the league as the most interesting issue.

SHUSH IS PROBLEM
Shush funds, tariff and divers other issues failed to prove more than one night stands. The league is continuing in the closing weeks with a touch of the dramatic, an element of the comic and with plenty of serious lines to render it the foremost of the political stage. Meantime it will be interesting to see whether the Democrats can reassemble interest in the league to win the referendum, which is sought. And also it will be interesting to see how Harding handles the unique situation caused by the diametrically opposed views in his own camp.

BUSINESS MUST
BE MORE HUMANE,
ASSERTS HARDING

By Raymond Clapper
Marion, Ohio, Sept. 23.—(U. P.)—The conscience of American business must be awakened to new interest in human welfare, Warren G. Harding said in a little lay sermon delivered from his front porch to a miscellaneous delegation today.

Throwing aside political questions for the moment, Senator Harding pleaded for greater recognition of human values in business and industry.

American business is not a monster but the expression of a God-given creative impulse, he said, insisting, however, that business must be not only honest—it must be humane.

LINKED IN BENEVOLENT CIRCLE
Genuine love of toil cannot come until the love of man flows through industry, he said, adding human and material interests are linked together in a "benevolent circle."

Harding said, is he who does an honest day's work. But, on the other hand, employes must not be treated as commodities, he added. The welfare of America's human resources must be insured by law if necessary, Harding declared.

"The conservation of human resources is even more important than conservation of material resources. But I desire to call your attention to the fact that the two form a benevolent circle," Harding said. "There are those with a strong sentiment to improve the condition of the less fortunate or by a policy more wise, to prevent the development of unjust social conditions or low standards of health and education and to maintain our position as a land of equal opportunity. So fixed do some of their eyes become on the human resources of America and on occasional miseries and sufferings that they even become impatient with those who are working to build up by industry, wholesome business enterprise and productivity, the material resources and consequently the 'standards of living of our own people.'"

COX, UNHURT, IS
ON WAY AGAIN

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on top of me. How I managed to get clear of it I do not know," said Governor Cox, who was in the front coach. Division Trainmaster H. W. McKean was riding in the first coach.

"I heard the boys in front apply the air," he said. "Then I was conscious of a locomotive flying past the window, and the next instant there was a spreading of the derailment was caused by spreading rails or something dropping down from the first locomotive."

GOVERNOR SHAKEN UP
Governor Cox was seated at the dining table in the private car Federal when the crash came. He was thrown third of the length of the car and slid along the floor for some distance, but was uninjured.

Immediately upon regaining his feet he ran to the front of the train in an effort to aid those caught in the car ahead. All trainmen present admitted the accident might easily have been a disaster. The oil-filled tender of the second locomotive burst and the ditch alongside the track was flooded with kerosene.

A movie photographer with the party rushed to the scene with his camera and cranking frantically while passengers climbed out of the broken windows and trainmen were rescuing their injured comrades.

The first engine remained on the track, its tender being the first part of the train to jump the track. The second engine and engine tender turned over and were practically demolished at the bottom of the eight foot embankment. The baggage car was thrown on its side, 25 feet from the track. The first day coach went down the embankment, but remained upright, and the second day coach turned half over.

MISSES ENGAGEMENT
The "Springfield," the first compartment car, occupied by newspaper correspondents, left the track entirely and careened dangerously, but did not turn over. The front trucks of the "Greenburg" second car occupied by newspaper men, were pulled off the track, but the rear trucks remained on the rails.

ATTEMPT TO BLAST
DEPOT FRUSTRATED

New York, Sept. 23.—(I. N. S.)—An attempt to blow up the Reid avenue station of the Fulton street line of the Brooklyn Rapid Transit system in Brooklyn was frustrated today by the swift action of a policeman.

Patrolman Santinello, who was on "strike duty" guarding a Brooklyn train, jumped from a moving car at the Reid avenue station when he saw a suspicious-looking package on fire on the depot platform. He extinguished the fire and carried the package to the Atlantic avenue police station, where it was opened by an inspector of the bureau of explosives and several sticks of dynamite were found.

SWAN ISLAND APPRAISAL
CUT TO MILLION LESS
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400. It is understood, however, that the appraisal board found necessary corrections which lifted the figure of total assessed value to approximately \$1,800,000. Detail figures were withheld by the committee of 15, the reason assigned being that the appraisal board had recommended that in no instance should more be paid than the appraised value. Negotiations will be conducted, should the report be approved, to secure the property for less.

HAYES CAMPAIGN
MAY BE VIOLATION
OF ELECTION LAW

Frank Stott Myers, discharged postmaster of Portland, Thomas A. Hayes, his independent candidate for United States senator, and those others who joined in the movement to put Hayes' name on the ballot have moved in direct violation of the corrupt practices act and are subject to the penalty of it, in the opinion of lawyers who have construed the law.

Section 321 of Lord's Oregon Laws, dealing with what constitutes a corrupt practice, says:

"It shall be unlawful for any person to accept, receive or pay money or any valuable consideration for becoming or refraining from becoming a candidate for nomination or election, or by himself or by any person or by any other person or persons to become a candidate for the purpose of defeating the nomination or election of any other person and not with a bona fide intent to obtain the office."

HISTORY RECALLED
It is a matter of common knowledge that Myers, and those associated with him, since the defeat of Harvey G. Starkweather in his candidacy for the Democratic nomination, Senator George E. Chamberlain at the May primary election, have been seeking some one to pose as an independent candidate for the primary purpose of defeating Chamberlain if possible rather than with any idea or belief that such a candidate could be elected senator.

Hayes, himself, when the petitions were put in circulation, said that he "could make no statement regarding his candidacy." He said that he "had heard that petitions were being circulated, but that he 'did not know who back of them'; that he 'had not put them out himself and had not seen them,' and that he was 'not at liberty to state who is back of them at this time.'"

LARGE 'FRY' SECRET
Dr. J. S. Hardy, who "was keeping open house" in the office of the Cox-Roosevelt club, of which Harvey G. Starkweather is president and the membership of which includes Myers and all of the other leading spirits in the anti-Chamberlain movement, said that he was only one of the "small fry" in the movement to put Hayes' name on the ballot, but he would not hazard a statement as to who the large fry back of the campaign were.

Circulators of the petitions said that they were being paid 10 cents a signature for their work. Over 4000 signatures were secured which makes the cost of the petitions, for circulation alone, more than \$400.

It is apparent from all the facts and generally recognized in political circles that the Hayes movement has been started by Myers and his associates as an anti-Chamberlain movement solely for the purpose of defeating Myers' personal grudge against Chamberlain by accomplishing his defeat, if possible, through splitting the vote among as many candidates as possible.

TREAT REMEMBERED
Hayes' candidacy is the clearly evident culmination of the stratagem made by Myers that if Senator Chamberlain did not secure his re-election as postmaster, after he had been ousted by President Wilson and Postmaster Buchanan, he "might find it necessary to make a fight against him for election in self defense."

The corrupt practices act provides that any person or persons who have caused a candidate to be put before the voters for the purpose of defeating another may be prosecuted criminally, and that, upon conviction, "he (the candidate) and any person or persons combining with him shall be punished by a fine of not more than \$1000, or imprisonment in the county jail for not more than one year."

BEATING VALUED AT \$3000

Sidney E. Pettigrew wants the court to award him \$3000 for damages which he says he sustained by being beaten brutally by H. Clifford Hammett September 3. He filed suit Wednesday.

covered a few minutes later he was sitting on the ground on the edge of the embankment smoking his pipe. "It was so fortunate that no one was killed," the governor said. "But the most fortunate part was that the accident occurred at a point where the track was straight and there was no very high embankment to add to the danger."

Richard W. Montague will be the principal speaker at the regular meeting of the Jackson club to be held Friday night at 8 o'clock in Central library hall. He will discuss the League of Nations from a lawyer's standpoint.

League Is Discussed
The League of Nations was the subject of a debate at the noon luncheon of the Press club. The subject was: "Resolved, That the covenant of the League of Nations should be ratified by the senate as advocated by the Democratic platform." Richard W. Montague spoke for the affirmative and Thomas Mannix for the negative.

Newton McCoy Speaker
The Cox-Roosevelt club of Oregon will meet in room A, Central library, Friday at 8 p. m. Newton McCoy will explain Article X and other features of the League of Nations. J. R. Norford will talk on "Why a Union Man Should Vote for Cox."

Pair of Suitcases
Expected to Help
Clear Up Robbery
Roseburg, Sept. 23.—Two suitcases found in a local rooming house may help clear up a robbery occurring near Ashland, Monday. Two men held up a third on a trolley and, after robbing him, shot at him and threw him from the trolley.

The suitcases were stolen from John McCourt of Oakland, Or., Sunday. They were claimed by two men arrested in Hornbrook, Cal., suspected of the Ashland robbery. A revolver was missing from one of the suitcases.

Boys Steal Grocer's Money
J. C. Hansen, grocer at 618 Alberta street, reported to the police that Wednesday afternoon two boys entered his store and during his absence got them water, stole \$8 from the cash drawer. The boys, Hansen told the police, bought two bottles of soda water and after consuming it, asked Hansen for a drink of water. When he returned they were gone.

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Table listing various tooth pastes and powders with prices. Includes Pepsodent, Calver's Carbolic, S. S. White, Listerine, A. D. S. Powder, Colgate's, Brown's Camphorated, Dr. Lyon's, Dr. Gray's, Revelation, Calder's, Vaniline, Dentox, CLA-WOOD, Pyorrhoeic.

TOOTH PASTE
Watch for our advertisement, in Sunday's issue, Sept. 26.

NIKK MARR QUALITY TOILET REQUISITES

Table listing various toilet requisites with prices. Includes Neo-Plastique, Peerless French Gray Hair Restorer, Peerless French Quinine Hair and Scalp Tonic, Peerless French Velvet Cream, Peerless French Velvet Balm, Peerless French Liquid Face Dressing.

\$1.75 Hughes Ideal Hair Brush
Water-proof, Service Model. Special \$1.25

Star Electric Massage Vibrator
For a fresh, youthful complexion. Complete \$5.00

Talcum Powders
Lazell Dewbuds Talcum .25c
Lazell Orange Bud Talcum .25c
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Lazell Massatia Talcum .25c
Lazell Sweet Pea Talcum .25c

TOILET WATER
Assortment of Toilet Waters—Regular \$1.00; special .69c

Specials in Our Drug Department
Merck's Sugar Milk, 1 lb. .55c
Cascara So. Pills (Hinkle No. 3), 100 .35c
Chloroform Liniment, 8 ounces 90c
Cod Liver Oil in Jug, 6 pint. \$1.25
Max Geisler's Bird Seed, 1 pkg. 30c
Parowax, for sealing fruits and vegetables, 1 lb. .25c
Cla-Wood Syrup Hypophosphites, 1 pint .125
Elix. Lactated Pepsin, 1 pint. \$1.25
Sulphite Lime (used to arrest fermentation in cider), 5 ozs. to 1 lb. .25c
Saturated Solution Boric Acid, 1 pint .35c
Senna Leaves, 1 lb. .60c
Saltpetre, 1 lb. .65c

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Perfect safety, satisfaction and service. All styles and prices, points to suit every style of handwriting. Priced \$2.50 up.

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