TREMENDOUS LOSSES ARE FORCED IN THE PRICE OF WHEAT

Edited by Hyman H. Cohen

EGG PRICE GOES TO A NEW RECORD

F. o. b. buyers are today offering as high as 59c a dozen for current receipt eggs from good shippers, although the general price is lifted but 1c at 58c f. o. b. Portland.

With receipts of eggs here very moderate and with not only an excellent local demand, but a big outside call from other Pacific Northwest points, offerings of fresh eggs on the local market are insufficient to take care of prevailing wants.

Sales of candled stock are shown at 65@66c a dozen generally with extras as high as 68c a dozen. This forms a new high record for Portland for this period of the season.

Puget Sound and interior points were asking for eggs in the Portland market during the day, but there was little stock available to offer them.

In the meantime cold storage operators are taking extremely heavy profits.

Those desiring special information regarding any market, should write the Market Editor Oregon Journal, enclosing stamp for reply.

BUTTER SITUATION IS QUIET

Butter market is drifting here. Short weight stock continues to be offered. The attention of the United States district attorney has been called to the matter, as short weight is a violation of the pure food law.

CHICKEN TRADE IS UNCHANGED

No general change is shown in the chicken trade for the day. Heavy hen sales continue generally around 30c a pound, with light weight at 20c. Even at the latter price lightweight stock is hard to sell.

APPLE DEMAND LIBERAL HERE

Liberal local demand is showing for Gravenstein apples, with fancy stock of good sizes quoted up to $3 a box for wrapped stock. Some Snows are being offered from $2 to $3.25, according to size.

COFFEE IS DOWN 2 CENTS POUND

Price of roasted coffee is down about 2c a pound in the local market. Bulk roasted is quite generally from 25c to 40c a pound. The market is inclined to show a dragging tendency.

MEAT PRICES RULE AT ADVANCE

Further advance to 26c and even a fraction more for fancy country killed hogs is shown along the street. Demand is not keen, but there is a very limited supply available. Veal steady.

BRIEF NOTES OF PRODUCE TRADE

Log Cabin syrup is 50c a case higher.

Peaches are weak, with sales at $1.50 to $1.75 generally.

Cantaloupes scarce and higher at $2.00@2.50 crate.

Tomatoes very low at 40@75c a box.

Plenty of low priced salmon available.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following maximum temperatures: Going north, 62 degrees; northeast, over S. P. & S. R. R., 75 degrees; east to Baker, 75 degrees, and south to Ashland, 75 degrees. Maximum temperature at Portland Wednesday, about 68 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, prime, parchment wrapped, 60c lb.; prime, firsts, 64c lb.; firsts, 61c lb.; smaller lots at an advance. Jobbing prices: Cube extras, 60c; firsts, 58c; dairy butter, buying price, 40c per lb.

BUTTERFAT — Portland delivery basis, 68c A grade; 65c B grade; country stations, 60@64c per lb.

OLEOMARGARINE—Best brand, 40c; ordinary, 33½c; bakers, 33c; nutmargarine, 1 lb. cartons, 32c per lb.

CHEESE — Selling price: Tillamook, fresh Oregon, fancy triplets, 35c per lb.; Young Americas, 36c. Prices to jobbers, f. o. b. Tillamook: Cream brick, 40@41c. Selling price: Block Swiss, 48@49c; limburger, 40@42c per lb.

EGGS—Buying price: Current receipts, 58@59c; candled, selling price, 65c; select, 68c per dozen.

LIVE POULTRY—Selling price: Heavy hens, 30c per lb.; light hens, 20c per lb.; springs, 31@32c; old roosters, 12@14c lb.; turkeys, live, (—); ducks, 25@35c per lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $8.25@9.25 per box; bananas, 12½@13½c lb.; lemons, $5.00@5.75 crate; grapefruit, $5.00@6.00; cantaloupes, $2.00@2.50; Malaga grapes, $2.25 per crate; Tokays, $3.25; blacks, $2.25@2.50; peaches, $1.50@1.75 per box; pears, $2.00@2.75.

APPLES—New, $1.50@3.50; crabapples, 4@5c per lb.

DRIED FRUITS—Dates, Dromedaries, $7.50; Fards, $4.00 per box; figs, $3.50@4.00.

ONIONS—Selling price to retailers: New Walla Walla, $1.25@1.50; local, $2.25; association selling price, car, $1.50; garlic, 25c per lb.; green onions, 25@35c per dozen bunches; onion sets, 12c lb.

POTATOES — Selling price: Oregon fancy, $2.50@2.75; sweets, 7½@8½c lb.

BERRIES—Huckleberries, $6.50 per box.

VEGETABLES—Turnips, $2.50 sack; carrots, $2.50 sack; beets, 60c dozen bunches; lettuce, $1.75 crate; cucumbers, $1.50 sack; tomatoes, 60c@$1.10; egg plant, 12c per lb.; broccoli, (—); bell peppers, 7@8c; celery, $1.25@1.50 dozen; string beans, 5c lb.; green corn, 30@35c per dozen.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 26c per lb., for top blockers; heavy, 19c; veal, 23@23½c; heavy veal, 12@15c.

SMOKED MEATS—Ham, 42@46c per lb.; breakfast bacon, 42@58c; picnics, 25c per lb.; cottage roll, 33c per lb.

LARD—Kettle rendered, 23c lb.; tierce basis, compound, 20c.

Fish and Shellfish

FRESH FISH—Salmon, fresh Chinook, 14@16c lb.; halibut, fresh, 16@20c per lb.; sturgeon, (—); black cod, 10@11c lb.; kippered salmon, $2.50 per 10-lb. basket; kippered cod, $2.35; razor clams, (—); crabs, $2.75@3.75 dozen; ling cod, 6@8c lb.

OYSTERS — Eastern, per gallon, $5.00; Olympia, $5.50.

Groceries

SUGAR — Nominal prices, refinery basis: Cube, $17.15; fruit and berry, $16.30; D yellow, $15.70; granulated, $16.50; extra C, $15.00; golden C, $15.80.

HONEY—New, $7.00@8.00 case.

RICE—Japan style, No. 1, 11c; New Orleans head, (—); Blue Rose, 14⅝c lb.

SALT — Coarse, half ground, 100s, $17.25 per ton; 50s, $18.75; table dairy, 50s, $27.25; bales, $3.50@4.00; fancy table and dairy, $34.50; lump rock, $26.50 per ton.

BEANS — Sales by jobbers. Small white, 7½c lb.; large white, 7⅝c; pink, 8¼c lb.; limas, 12½c; bayou, 11⅝c; reds, 10½c; Oregon beans, buying prices, nominal, 5½c per lb.

CANNED MILK—Carnation, $6.50; Borden, $6.50; Astor, $6.40; Eagle, $12.35; Libby, $6.50; Mount Vernon, $6.40 per case.

COFFEE — Roasted, 25@40c in sacks or drums.

SODA CRACKERS—In bulk, 20c per lb.

NUTS—Walnuts, 35@40c per lb.; almonds, 27½@28½c; filberts, 32c in sack lots; peanuts, 14½@15c; pecans, 25c; Brazils, 35c.

Rope, Paint, Oils

ROPE—Sisal, dark, 18½c; white, 20c lb.; standard manila, 26½c.

LINSEED OIL—Raw, bbls., $1.54 gal.; kettle boiled, bbls., $1.71; raw, cases, $1.69; boiled, cases, $1.71 gallon.

COAL OIL—Pearl or water white, in drums or iron barrels, 17½c gallon; cases, 30c per gallon.

GASOLINE—Iron barrels, 29@30½c; cases, 41½c.

WHITE LEAD—Ton lots, 15c; 500 lbs., 15½c per lb.

TURPENTINE—Tanks, $1.96; cases, $2.11; 10 case lots, 1c less.

Hops, Wool and Hides

HOPS—Nominal, 1919 crop, 70c pound.

HIDES—Salt hides (all weights), 11c; green hides (all weights), 9c; green or salt calf (under 15 pounds), 20@22c; green or salt kip (15 to 30 lbs.), 12@15c; salt bulls, 9c; green bulls, 7c; dry hides, 20c; dry salt hides, 15c; dry calf (under 7 lbs.), 25c.

SALT HORSE HIDES—(Large)—$4 each; salt horse hides (medium), $3 each; salt horse hides (small), $2 each.

PELTS—Dry fine long wool pelts, 15c; dry medium long wool pelts, 12c; dry coarse long wool pelts, 10c lb.

SALT PELTS—Salt long wool pelts, $2.00 each; salt lamb pelts, 50@75c each; salt shearings, 25@50c each; salt clippers, 15@25c each.

MOHAIR—Long, 25c; short, 15c lb.

TALLOW AND GREASE—No. 1 tallow, 7c; No. 2, 5c.

CASCARA BARK — New peel, 9c lb.; old peel, 10c per lb.

Stocks, Bonds, Cotton, Grain, Etc.
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The MARKET BASKET

RETAIL PRICES

By Hyman H. Cohen

Tomatoes are today being offered at extremely low prices in the Portland market. Those housewives who have not had their needed supply of this favorite vegetable should avail themselves of the present opportunity to secure their requirements at the lowest price for several years.

Peaches are also lower price. Much indifferent quality stock has recently been offered and consumers have not been willing to pay extreme prices for offgrade stuff. Sales of peaches at retail are around $1.75 to $2.25 per box, according to quality.

There is a new melon on the market. It was received at the wholesale house of the Ryan Fruit company and is well named "Oh Boy." The melon comes from the place of D. W. Early of Grandview, Wash., who brought the ice cream melon to the front. It resembles the latter in appearance but the inside is composed of yellow meated fruit that resembles the Burrell Gem cantaloupe. It is said to be at its best when the outside is spongy."

The following prices rule generally in retail shops for good quality. Some values are fractionally higher and inferior stuff fractionally lower.

Butter—Best creamery, 70@75c.
Eggs—Fresh laid, 75c dozen; ordinary fresh, 63@65c per dozen.
Poultry—Chickens, dressed, 45@50c per lb.
Fish—Salmon, 10@20c per lb.; halibut, 25@30c per lb.
Flour—Best local patent, $3.20@4.30 per sack, 49 lbs.
Potatoes—Burbanks, 3@4c.
Onions—Dried, 3½@4c per lb.
Blackberries—Oregon, 15@20c per box.
Green corn—25@35c per dozen.

AMERICAN LIVESTOCK PRICES

Chicago, Sept. 21.—(I. N. S.)—The boom prices at the stockyards collapsed today with a sharp drop of 75 on the hundred following a break in the price of corn on the Board of Trade. Traders predicted a second break of $1 per hundred tomorrow.

Top hogs sold early today at $18, but dropped to $17.25. Heavy and mixed hogs experienced a similar drop. Cattle, sheep and practically every branch of the market were also lower today.

Chicago Hogs $18.00

Chicago, Sept. 21.—(I. N. S.)—Hogs—Receipts, 18,000; started mostly 15c to 25c lower, closed 75c lower, offering. Bulk, $16.20@17.90; top, $18.00; heavyweight, $16.75@17.65; medium weight, $17.10@18.00; lightweight, $17.15@18.00; light lights, $16.75@17.75; heavy packing sows, smooth, $16.20@16.65; packing sows, rough, $15.75@16.20; pigs, $15.75@17.25.

Cattle—Receipts, 15,000; choice steers about steady; others very slow.

Beef Steers—Choice and prime, $17.25@18.25; medium and good, $12.25@17.00; lightweight, $15.00@17.85; good and choice, $15.00@17.85; common and medium, $8.75@14.50.

Butcher Cattle — Heifers, $6.50@14.75; cows, $6.00@12.50; bulls, $5.50@11.50.

Canners and Cutters — Cows and heifers, $4.35@5.50; canner steers, $4.50@7.50; veal (light and handyweight), $15.00@18.00; feeder steers, $8.25@12.50; stocker steers, $8.25@10.50; stocker cows and heifers, $5.00@9.00.

Western Range Cattle—Beef steers, $9.50@15.00; cows and heifers, $8.00@10.25.

Sheep—Receipts, 27,000; slow to 25c lower. Lambs (84 lbs. down), $11.50@13.90; lambs (culls and common), $8.25@11.25; yearling wethers, $8.50@10.60; ewes, $5.25@6.25; ewes (culls and common), $3.00@5.00; breeding ewes, $5.75@9.75; feeder lambs, $12.00@13.50.

Kansas City Hogs $17.50

Kansas City, Sept. 21.—(I. N. S.)—Cattle—Receipts, 24,000; strong. Steers, $12.00@17.50; cows and heifers, $9.00@15.00; stockers and feeders, $8.50@14.00; calves, $10.00@16.00.

Hogs—Receipts, 6000; slow. Bulk, $17.00@17.40; top, $17.50; heavies, $17.00@17.40; lights, $17.25@17.40; mediums, $17.25@17.50.

Sheep — Receipts, 13,000; heavy. Lambs, $12.00@13.60; ewes, $5.00@5.50.

Omaha Hogs $17.35

Omaha, Neb., Sept. 21.—(I. N. S.)—Hogs: Receipts, 9000; market unevenly 10c to 25c lower. Bulk, $16.25@16.75; top, $17.35.

Cattle—Receipts, 10,000; steers steady; top, $17.00; grass steers and butchers stock, slow, weak; veals steady, stockers and feeders mostly steady.

Sheep—Receipts, 30,000; lambs slow to 25c lower; best early sales, $13.50; sheep steady, feeding lambs mostly 25c lower; top feeding lambs, $13.15.

No Seattle Hog Market

Seattle, Wash., Sept. 21.—(I. N. S.)—Hogs—Receipts, none.

Cattle—Receipts, 161; weak. Prime steers, $9.50@10.00; medium to choice, $8.00@9.00; common to good, $6.00@7.50; best cows and heifers, $7.25@7.75; medium to choice, $6.00@7.00; common to good, $4.50@6.00; calves, $7.00@15.00; bulls, $4.00@5.00.

Sheep—None.

Denver Hogs $18.35

Denver, Sept. 21.—(U. P.)—Cattle—Receipts, 2200; steady. Steers, $8.00@12.00; cows and heifers, $6.00@8.00; stockers and feeders, $7.50@10.00; calves, $7.50@11.50.

Hogs—Receipts, 1000; 25c higher. Top, $18.35; bulk, $17.50@18.00.

Sheep—Receipts, 15,000; steady. Lambs, $12.65@13.00; ewes, $6.00@6.25; feeder lambs, $12.50@13.00.

GULF STORM FORCES EARLY RISE IN COTTON MARKET

New York, Sept. 21.—(I. N. S.)—The gulf storm held the attention of the traders at the start of the cotton market today, and prices advanced 4 to 17 points. The market at New Orleans was stronger, moving up about 25 points on reports that the storm was due to reach the gulf coast tomorrow. Room shorts, New Orleans and trade interests were apparently unmoved by news concerning the English coal labor situation, or the closing of the Oldham mills.

At the end of the first 15 minutes the market turned strong, and was about 40 points over last night's close.

Toward the close prices eased off and final prices were 5 points lower to 5 points higher.

Spot cotton was quiet and unchanged today at 31c. No sales.

Month—	Open.	High.	Low.	Close.
Jan.	2500	2530	2480	2485
Mch.	2404	2448	2403	2405
May	2335	2385	2335	2338
July	2305	2330	2289	2248
Oct.	2885	2945	2875	2875
Dec.	2630	2665	2610	2610

POTATOES ALONG THE COAST

Seattle Market

Seattle, Sept. 21.—(U. P.)—Potatoes, Eastern Washington Netted Gems, $45 ton; local 2c pound.

Los Angeles Market

Los Angeles, Sept. 21.—(I. N. S.)—Potatoes—Local Early and White Roses, fancy No. 1, mostly $1.00@1.25 lug; sacked, mostly $2.50; Stockton Burbanks, $3.00@3.25; few poorer, $2.80.

San Francisco Market

San Francisco, Sept. 21.—(U. P.)—Potatoes—River White, $2.75@2.85; sweets, 4@4½c.

Onions—Yellow white, 90c@$1.00; Australian brown, $1.00@1.15.

DAIRY PRODUCE OF THE COAST

San Francisco Market

San Francisco, Sept. 21.—(U. P.)—Butter—Extras, 68c; prime firsts, 64c.

Eggs—Extras, 72½c; extra pullets, 64c; dirties No. 1, 62c; undersized pullets, 49c.

Cheese—California flants fancy, 36c.

Seattle Market

Seattle, Sept. 21.—(U. P.)—Butter—City creamery cubes, 64c; bricks, 66c.

Eggs—Fresh ranch, 72c; pullets, 60c.

Los Angeles Market

Los Angeles, Sept. 21.—(I. N. S.)—Butter, 71c.

Eggs—Extras, 67c; case count, 64c; pullets, 58c; peewees, 44c.

Live poultry—Hens, 29@35c; broilers, 38c to 42c; fryers, 34c.

Chicago Potato Market

Chicago, Sept. 21.—(I. N. S.)—Potatoes—Receipts 100 cars. Minnesota and Wisconsin, $1.90@2.05; Early Ohio, $2.00@2.20; Jersey Cobblers, $2.35@2.45.

RAIL SHARES ARE GAINING ACTIVITY

New York, Sept. 21.—(U. P.)—The Evening Sun's financial review today said:

Not a great deal was accomplished in today's stock market. There was still more or less nervous depression over the recent bomb outrage. The Jewish holidays were a factor in limiting initiative also. Altogether the session continued a performance which did not lead anywhere in particular, although there were not lacking strong spots and weak spots. The opening was irregular, the principal feature being strength in tobacco issues. That strength was in the main neutralized in a short time. After the first fifteen minutes or so the entire list stiffened after a fashion. Weakness in the oil group, however, easily traceable to taking of profits, unsettled the market again.

The rails presented the firmest front through the session, with particular strength in most of the minor issues.

New York, Sept. 21.—(U. P.)—The stock market opened irregular today. The principal opening prices follow: American Can, 36⅝, up ⅛; United States Rubber, 87, down ; Central Leather, 49¼, off ¾; Crucible Steel, 129⅝, up ½; United States Steel, 90, off ¼; Baldwin Locomotive, 114⅝, up ⅜; Sinclair Oil, 34½, off ¼; Southern Railroad, 29, off ⅛; Southern Pacific, 97¼, unchanged; Erie, 19⅝, unchanged; Mexican Petroleum, 193, unchanged; Republic Iron & Steel, 83, up ¼; Union Pacific, 122⅞, off ⅛; American Tobacco B., 128¾, up 2; Bethlehem Steel B, 77⅛, unchanged.

Free selling in early trading was attributed to short interests. A rally later carried the leaders up a point above the early lows.

The market closed weak.

There was free selling of motor stocks and sugar in late trading. Willys-Overland made a new low for the year of 14⅝.

Rails became active early in the second hour. Among the low priced issues that worked up to new levels were Pittsburg and West Virginia, New Haven, St. Louis Southwestern preferred and Rock Island.

Furnished by Overbeck & Cooke Co., Board of Trade building:

DESCRIPTION:	Open	High	Low	Close
Alaska Gold	1⅝	1⅝	1¼	1⅝
Allis Chalmers	34⅞	35¼	34⅝	34½
Alloy Steel				39⅛
Amer. Agr. Chem.	86⅝	86⅝	86	85
American can, c.	36⅝	36⅝	35⅝	35⅝
Amer. Car Foundry	134	134	133	133⅛
Amer. Cotton Oil				25
Amer. H. & L. c.	13	13	12⅝	12⅝
Amer. Int'l Corp.	77⅛	77⅝	76⅛	76⅝
Amer. Linseed, c.	69	69⅛	68⅞	68
Amer. Loco., c.	97	97	95⅛	95⅝
Amer. Smelter, c.	63⅛	64¼	62⅞	62⅞
Amer. Steel Fdy.	37⅛	37⅛	37	36⅛
Amer. Sugar, c.	112	112	109¼	110
Amer. Sum. Tob.	89	90⅛	89	90
Amer. Tel. & Tel.	98⅛	98⅝	98⅛	98½
Amer. Tobacco	130	131½	129⅝	130
Amer. Woolen, c.	81⅝	82¼	80	80⅝
Anaconda Mng. Co.	54⅝	55⅛	54⅛	54⅛
Atchison, c.	84⅝	84⅞	84¼	84⅝
Atlantic G. & W. I.	151	152	149¼	150
Baldwin Loco., c.	114⅝	114⅝	112¼	112¼
B. & O. c.	43⅝	44⅛	43½	43½
Bethlehem Steel, B	77⅛	77⅝	75⅞	76⅛
Brooklyn R. T.				10⅝
Butte & Superior				20
Canadian Pacific	121	122⅝	121	121½
Central Leather, c.	49¼	50⅝	46⅝	49
Ches. & Ohio	65⅝	66⅝	65	65¼
Chi. & N. W.	75	75⅛	74⅝	75
Chile Copper	14⅝	14⅝	14⅝	14½
Chino Copper	28⅝	28⅝	28⅝	28½
Colo. F. & I.				33⅛
Cons. Gas	80½	80½	80¼	80
Corn Products, c.	88⅛	88½	87⅝	89⅝
Crucible Steel, c.	129⅝	134	128	130
D. & R. G., c.	3¼	3⅛	3¼	3¼
Erie, c.	19⅝	20⅛	19⅝	20¼
General Cigars	65	65	64½	64½
General Electric	143⅝	145½	143⅝	143½
General Motors	21⅝	21⅝	20⅝	
Gt. Northern Ore.	34⅞	35⅝	34½	34½
Gt. Northern Ry.	79⅛	79⅝	79	79⅝
Greene Cananea	27⅛	27⅝	27⅛	27½
Gulf States Steel	54	54	54	53
Illinois Central	90	90	90	90
Indus. Alcohol	86	86⅛	85⅝	85½
Inspiration Copper	48½	48⅝	48	48
Int. Paper	82	82⅛	81⅛	81½
Int. Harvester	117⅛	118½	116½	117
Int. Mer. Marine, c.	24⅛	24⅛	24⅛	24
Int. Nickel	19⅝	19⅛	19⅝	19½
K. C. South., c.	21⅞	22⅛	21⅛	22½
Kennecott Copper	25⅞	25⅞	25⅝	25⅛
Lackawanna Steel	68⅝	68½	68	67⅛
Lehigh Valley	49⅛	49⅝	49¼	49¼
Middle States Oil	15⅝	16⅛	15⅝	16
Mex. Petroleum	193	196⅝	191	194½
Miami Copper	20	20⅛	20	20
Midvale Steel	40⅛	40⅛	39⅞	40
Mo. Pacific, c.	27⅝	28	27⅛	27½
National Lead	75	75	74⅝	74½
Nevada Cons.	12⅝	12⅝	12¼	12
New Haven	35¼	35⅛	34⅝	35⅛
N. Y. Air Brake	94⅛	95	94⅝	94⅝
N. Y. Central	76⅝	77¼	75⅝	76
Nor. & Western	97	97	96	95
Nor. Pacific	80¼	80¼	79½	79
Okla. Ref. & Prod.	4¼	4¼	4	4
Pure Oil	39½	39⅞	39⅛	39⅝
Pan Am. Pete., c.	94	96¼	93⅝	93⅝
Penn. Ry.	42¼	42⅝	42⅝	42⅞
Peoples Gas	34½	34½	34	34¼
Pierce Oil	15½	15½	15	15
Pittsburg Coal, c.	67⅝	68½	67⅝	67⅞
Pr. Steel Car, c.				95½
Ray Cons. Copper	15⅝	15⅝	15⅝	15¼
Ry. Steel Springs				95½
Reading, c.	94⅝	95	93⅝	93⅞
Royal Dutch	85½	87	85	85⅞
R. I. & S., c.	83	83½	81¼	82¼
Rock Island, c.	38⅝	38⅝	38	38¼
Shattuck Copper	8⅝	8⅝	8⅝	8⅝
Sinclair Cons.	34½	34⅛	33⅛	34
Sloss Sheffield				70
Southern Pacific	97¼	97⅝	96⅝	96⅝
Southern Ry., c.	29⅝	29⅝	29	29⅝
Shell Oil	53⅛	53⅝	53¼	53¼
S. L. & S. F.	28⅛	28⅝	27⅝	27⅞
Swift & Co.	110	110	109⅝	109⅝
Tenn. Copper	10¼	10⅝	10¼	10
Texas Oil	52⅝	52⅝	51½	51⅞
Texas Pacific	38	38	37½	37⅛
Tobacco Products	70	70⅞	68⅛	68¼
Trans. Oil	13½	13⅛	13	13¼
Union Pacific, c.	122⅞	124	122⅝	123
Union Oil of Del.	29⅛	30½	29⅛	29⅝
U. S. Rubber, c.	87	87	85⅛	85½
U. S. Smelt. & Ref.				57
U. S. Steel, c.	90	90⅛	89⅝	90⅛
Utah Copper	64⅝	65½	64	64
Vanadium Steel	69⅛	70⅛	65½	68⅝
Virginia chem., c.				66
Wabash	10⅛	11½	10¼	11¼
Western Union	83	83	83	82⅝
West'house Elec.	47⅝	48	47⅝	47⅝
Willys-Overland	15⅛	15¼	14⅝	14⅝

Total sales, stock, 735,800; bonds, $12,365,000.

New York Butter and Eggs

New York, Sept. 21.—(I. N. S.)—Butter: Market, fair. Creamery, extras, 60@63c; firsts, 51½@61c; higher scoring, 60½@64c; state dairy, tubs, 45@59c.

Cheese—Market, firm, 29@29½c; state, whole milk specials, 27@28½c; fancy, 28½@29½c; Wisconsin, whole milk, fancy Young Americas, 16½@17½c; state, skims, specials, 15@16c; fair to good, 12@14½c.

Eggs—Market, firm. Nearby white, fancy, 83@85c; brown, fancy, 68@73c; extra, 63@64c; firsts, 56@58c.

Dried Fruit and Beans

New York, Sept. 21.—(I. N. S.)—Beans: Market, dull. Marrow, choice, $11.

Dried fruits—Market, unchanged. Apricots, extra choice to fancy, 36@37c; apples, evaporated, prime to fancy, 12@17c; prunes, 40s to 60s, 17½@25c; 60s to 100s, 10@14½c; peaches, extra choice to fancy, 19½@21½c; seeded raisins, choice to fancy, 23½@25c.

Liverpool Cotton Slow

Liverpool, Sept. 21.—(I. N. S.)—Spot cotton was slow at the opening today, with prices steady. Sales 3000 bales.

American middling fair, 27.73; good middling, 24.98; fully middling, 23.23; middling, 21.48; low, 17.68; good ordinary, 14.23; ordinary, 13.23. Futures, dull.

New York Wool and Hides

New York, Sept. 21.—(I. N. S.)—Wool—Market steady. Domestic fleece XX Ohio, 40@60c; domestic pulled, scoured basis, 90c@$1.15; domestic Texas, scoured basis, 60c@$1.20.

Hides—Market steady. Native steers, 24½@28c; branded steers, 23½@25c.

New York-London Silver

New York, Sept. 21.—(I. N. S.)—Commercial bar silver was quoted as follows: Domestic, unchanged at 99½c; foreign, unchanged at 94½c.

London, Sept. 21.—(I. N. S.)—Bar silver was ⅝d higher today at 59⅝d.

San Francisco Grain Market

San Francisco, Sept. 21.—(U. P.)—Barley—New feed, $2.20@2.30; shipping, $2.35@2.45.

EASTERN BREAK IN HOGS MAY AFFECT

HOW HOGS SOLD

Portland	Weaker	$20.00
Chicago	15@75c lower	17.25
Omaha	10@25c lower	17.35
Denver	25c higher	18.35
Kansas City	Slow	17.50

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Tuesday	...	...	..	1523
Week ago	...	...	..	1105
Two weeks ago	...	...	..	1045
Four weeks ago	49	82	98	66
Year ago	460	725	24	1320
Two years ago	252	152	7	86
Three years ago	96	108	..	190
Four years ago	163	74	1	250

Tuesday is getting to be an exclusive sheep day at North Portland, for during the last three weeks that day showed arrivals only in the mutton alleys. Hogs showed a nominally steady tone with cattle easy.

A huge break of 75c in the Chicago market for hogs gave the local trade a case of shivers during the Tuesday session at North Portland. While no arrivals are mentioned in the general report because no carload shipments were received, a few driveins appeared and sold at steady prices.

Whether the local market will follow the drop in the Eastern swine trade can be confirmed only as arrivals are shown. Any liberal supply in the alleys at this time would immediately cause values to slide.

General hog market range:

Prime mixed	$19.50@20.00
Medium mixed	19.00@19.50
Smooth heavy	17.50@18.00
Rough heavy	15.50@17.50
Pigs	14.50@18.00

Cattle Trend Slow

No arrivals were shown in the cattle alleys for the day but some holdover stuff found a very slow call. In general there was a decided lack of snap in the appearance of the Tuesday cattle trade.

General cattle range:

Choice grass steers	$ 8.75@ 9.50
Good to choice steers	7.75@ 8.75
Medium to good steers	6.75@ 7.75
Fair to good steers	6.25@ 6.75
Common to fair steers	5.75@ 6.25
Choice cows and heifers	6.75@ 7.50
Good to choice cows and heifers	5.75@ 6.75
Medium to good cows and heifers	4.75@ 5.75
Canners	2.75@ 4.75
Bulls	5.00@ 6.00
Choice dairy calves	13.00@15.00
Heavy calves	7.00@ 9.00
Best light calves	11.00@13.00
Medium light calves	9.00@11.00
Best feeders	6.50@ 7.00
Fair to good feeders	5.50@ 6.50

Mutton Trade Quits

Most of the stuff that arrived in the sheep and lamb alleys at North Portland Tuesday came from the country direct to killers. Little stock was available for the open market. The lambs came direct from the Mount Adams section direct. In general the trade indicated a steady tone.

General sheep and lamb range:

Prime lambs	$9.50@10.00
Cull lambs	6.00@ 8.50
Yearlings	6.50@ 9.50
Wethers	6.00@ 6.50
Ewes	2.25@ 6.00

Monday Afternoon Sales

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
STEERS					
8	976	$ 7.00	3	686	$ 7.00
12	863	8.10	13	972	7.50
10	834	7.50	3	880	7.00
2	1060	8.50	8	940	8.50
2	820	7.00	4	1002	7.00
4	475	7.00	7	825	7.00
14	1071	8.00	2	955	8.40
2	1000	8.40	9	1000	8.40
8	800	7.00	13	880	7.25
3	1153	9.25	7	1028	9.00
5	1104	9.00	23	1055	7.75
22	1091	8.00	31	913	7.85
2	920	7.00	2	920	6.50
2	920	6.75	6	811	7.00
21	936	7.25	11	1036	7.60
2	830	7.25	4	830	7.25
2	805	7.00	26	1086	7.40
21	1090	8.75	5	1140	7.50
5	816	6.75	2	635	5.50
2	975	6.00	6	1093	7.50
COWS					
14	910	$ 6.25	3	1016	$ 5.00
2	950	5.00	3	820	6.25
1	960	6.25	3	940	6.50
7	1125	6.50	2	1155	6.50
2	1120	6.50	2	985	6.50
3	863	6.00	11	818	5.10
6	833	5.10	2	925	5.10
3	1040	5.75	2	910	5.75
2	800	6.75	5	1002	6.75
12	998	6.75	2	1110	5.00
14	875	4.75	31	1000	5.10
3	946	6.75	7	975	5.10
22	965	5.10	15	1026	5.10
3	1066	4.00	5	990	6.65
19	1118	6.25	7	940	6.65
9	1045	7.00	4	992	7.00
7	967	7.00	27	908	6.75
5	898	5.75	5	900	7.00
17	881	7.00	17	875	6.85
2	1040	7.00	2	980	7.00
6	1033	7.00	3	1010	6.50
3	873	6.00	8	900	6.00
12	953	6.00	6	980	6.00
3	953	6.00	28	941	6.50
11	1011	5.50	24	950	6.50
20	870	6.75	2	995	4.50
19	1052	6.50	5	1100	6.00
20	1058	7.00	27	1061	6.25
15	912	6.50	6	1155	6.50
6	1150	6.50	6	961	6.50
4	832	4.00	2	680	5.25
3	1060	3.00	2	1210	5.50
3	1066	4.50	15	1066	6.00
22	1087	6.50	3	1160	4.50
6	980	6.00			
CALVES					
2	130	$12.00	1	140	$14.00
1	200	10.00	1	370	5.00
1	330	11.00	4	227	10.00
2	205	6.00	38	201	13.00
1	180	14.00	1	140	14.50
BULLS					
1	1020	$ 5.00	1	1380	$ 5.75
1	1170	5.25	1	1580	6.00
2	1165	5.50	1	1390	6.00
2	1220	5.00	1	1240	5.25
1	1210	5.50	1	1600	5.50
1	1340	5.50	1	1140	5.00
1	1330	5.50	1	1480	5.50
1	1300	5.50	1	1160	4.90
1	1170	5.25	1	1530	5.00
MIXED					
8	475	$ 5.10	5	780	$ 5.00
23	625	8.00			
HOGS					
3	236	$19.85	2	250	$17.75
1	230	16.75	16	217	19.75
17	185	19.75	3	260	17.75
3	216	19.75	2	345	16.75
1	190	20.00	2	160	18.00
1	160	18.00	15	146	18.00
5	202	20.00	11	271	18.00
74	192	20.00	15	114	16.00
3	86	12.00	2	130	15.00
1	430	16.00	9	111	16.00
1	250	19.50	6	133	18.50
2	200	20.00	6	248	19.50
1	530	17.50	3	156	19.50
14	152	19.65	4	337	17.00
2	145	19.00	1	380	17.00
8	205	19.75	15	152	19.75
7	205	19.75	3	206	19.75
2	185	19.75	1	460	17.75
7	191	19.75	24	212	19.75
1	460	17.50	6	161	19.75
11	130	18.65	1	230	19.25
1	130	17.00	1	530	17.00
LAMBS					
15	77	$ 9.00			
EWES					
256	91	$ 6.00	240	96	$ 6.00
250	96	5.00			
YEARLINGS					
1	96	$ 7.50	294	92	$ 6.50
253	92	6.50	141	90	7.50
MIXED					
12	105	$ 6.50			

Tuesday Morning Sales

No.	Av. Lbs.	Price.	No.	Av. Lbs.	Price.
STEERS					
12	812	$ 6.00			
COWS					
1	870	$ 6.00			
CALVES					
1	370	$ 8.00			
HOGS					
2	370	$18.00			
1	300	17.50			
LAMBS					
32	73	$ 9.50	85	79	9.50
YEARLINGS					
14	126	$ 6.75			
WETHERS					
40	113	$ 6.50	274	113	$ 6.50

New York Metal Market

New York, Sept. 21.—(I. N. S.)—Metal prices: Copper, dull; spot, Sept. and Oct. offered $18.50; November offered $18.

Lead quiet; spot and Sept. offered $8.10.

Spelter quiet; spot and Sept., $7.85; Oct. offered $7.90; Nov. offered $7.95; Dec. offered $8.00.

Naval Stores Market

New York, Sept. 21.—(I. N. S.)—Turpentine: Savannah, $1.35½@1.36; New York, $1.47.

Rosin—Savannah, $11.50; New York, $13.75.

Foreign Exchange Market

New York, Sept. 21.—(U. P.)—Demand sterling opening at $3.50 today, off 1⅛c; francs, .0677, up .0002; lire, .0434, off .0001, and marks .0157, up .0006.

Additional markets on Page 14.

WHEAT TRADE IS BROUGHT TO CLOSE

HOW GRAIN RULED

Wheat	Bid.	Loss.	Gain.
Hard white	$ 2.50	.....	2c
Soft white	2.32	6c	..
White club	2.37	4c	..
Hard winter	2.30	5c	..
Red walla	2.30	3c	..
White oats	47.50	$1.50	..

NORTHWEST GRAIN RECEIPTS

Reported by Portland Merchants Exchange:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland, Tues.	82	1	2	6	4
Year ago	36	..	20	...	2
Season to date	3767	40	151	159	323
Year ago	2269	101	535	218	476
Tacoma, Mon.	134	...	3	5	5
Year ago	48	1	...	1	3
Season to date	994	22	200	43	228
Year ago	1241	67	...	63	242
Seattle, Mon.	23	...	1	8	...
Year ago	14	...	5	...	2
Season to date	953	76	80	47	507
Year ago	1224	90	148	166	416

One of the most remarkable slumps shown this season in the wheat trade was forced in the Eastern markets during the morning session. A further sharp loss in foreign exchange was attributed as the dominating factor but the fact that foreign exchange had previously advanced when wheat dropped, indicates that some other reason must be assigned for much of the weakness.

Trade in the local market came to a complete standstill during Tuesday as a result of the big Eastern loss, which had a direct influence upon home values. It is impossible to do business at country points at the lower prices suggested at this time.

Oats market is dragging wearily here and it would not be at all surprising if sharply lower values were forced in the line within the immediate future. Fact of the matter is that eastern oats can be purchased in the Minneapolis market and landed on the coast about $1.00@$1.50 a ton less than what home grown grain can be purchased at.

FLOUR—Selling price, mill door: Patent, $12.95; Montana spring wheat, $13.25; Willamette valley brands, $11.20; local straight, $10.80; bakers' local, $12.95@13.25; graham, $10.80; whole wheat, $11.05. Prices for city deliveries 15c extra; suburban, 20c extra.

HAY—Buying prices, nominal: Willamette timothy, fancy, $29.00 per ton; clover, $22.00; cheat, $24.00; straw, $10.00; clover, $22.00; grain, $24.00@24.50; alfalfa, $24.00@24.50 per ton.

GRAIN SACKS—Nominal. New crop delivery: No. 1 Calcutta, 10¾@11c; domestic, 11½c in car lots; less amounts higher.

MILLSTUFFS—Mill run at mill, sacked, $58.00@59.00.

OATS—Per ton, buying price: Feed, $50.00@50.50.

BARLEY — Buying price: Feed, $51.50; milling, $52.00.

SEED—Buying price: Red clover, recleaned, 30c per lb.; alsike, 30c; vetch, 5¾@6c lb.

FEEDSTUFFS—F. O. B. mills: Rolled barley, $63; alfalfa meal, $36; cocoanut meal, $53; soy bean meal, $77; linseed meal, $88; cracked corn, $75; whole corn, $72 per ton.

Merchants' Exchange bids:

WHEAT	Sept.	Oct.	Nov.
Hard white	250	246	245
Soft white	232	232	232
White club	237	237	234
Hard winter	230	230	230
Northern spring	...	...	...
Red Walla	230	230	230
FEED OATS			
No. 2 white	4750	4800	4800
No. 2 gray	4500	4500	4500
BARLEY			
Brewing	5000	4900	4900
Feed	4925	4900	4850
CORN			
No. 2 eastern (bulk)	5150	5150	5125
No. 3 yellow (bulk)	5200	5150	5125

Sales—100 tons October feed barley, $49.50.

Chicago Dairy Produce

Chicago, Sept. 21.—(I. N. S.—Butter—Receipts 13,820 pounds. Creamery extras, 56½c; extra firsts, 48@55c; packing stocks, 37@40½c.

Eggs—Receipts 11,186 cases. Miscellaneous, 49@53c; checks, 30@36c; dirties, 35@40c.

Cheese—Twins, new, 26¼c; Daisies, 26½@26¾c; Young Americas, 27½@27¾c; Long Horns, 27½@27¾c; brick, 26c.

Live Poultry—Turkeys, 45c; chickens, 29@34c; springs, 32½c; roosters, 23c; geese, 23c; ducks, 29c.

Minneapolis-Duluth Flax

Duluth, Sept. 21.—(I. N. S.)—Flax—Sept., $3.21; Oct., $3.23 bid; Nov., $3.26¾ bid; track, $3.28@3.31; arrive, $3.26.

Minneapolis, Sept. 21.—(I. N. S.)—Track and arrive, $3.25@3.27.

LACK OF STORAGE ROOM FOR APPLES AT NEWBERG

Newberg, Or., Sept. 21.—Newberg apple growers will be handicapped this year in harvesting their crop on account of not having facilities for storage. Representatives of Dan Wuille & Co., exporters and importers of fruits, are in this district today contracting for this season's crop, which is estimated at 50 car loads. The varieties include Spitzenbergs, Staymens, Romes and Newtowns. C. L. Niman will remain here to give directions for the harvest and advise with the growers as to cultivation, fertilization and care of their trees.

New offering:

$10,000

1 to 10-year 7s of the City of

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at 100 to yield 7%

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Cash or Partial Payment Plan.

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PORTLAND CORBETT BUILDING OREGON

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4% EXTERNAL STERLING LOANS

Coupon bonds in denominations of £1000, £500, £200, £100, £20
Principal and Interest payable in sterling in London, or may be collected through our office
Redeemable not later than 1956 by a Cumulative Sinking Fund

These Bonds are a direct general external obligation of the Argentine Government, whose faith and credit are pledged against the loan. Argentine, next to Brazil, is the largest country in South America and from the standpoint of climate and soil is said to present the most nearly perfect area that the world contains for the production of wheat, oats, corn and meat products. Evidence of this is seen in the rapid growth in the cultivated area of the country, which has increased in twenty years from about 13,700,000 acres to 57,000,000 acres, and in the last eight years the national wealth has increased from 9,820,000,000 to 13,865,000,000 United States dollars. Population in 1904 was 5,190,000 which has since increased to 9,300,000, or about 80%. Its per capita wealth is estimated at about $1,500; its per capita debt about $83.

Price and Complete Details on Application
Approximate Yield
At Current Rate of Exchange is

7.20% to 16.25%

Dependent Upon Date of Redemption
Increase in Sterling Exchange Will Increase Yield Proportionately

RALPH SCHNEELOCH COMPANY

BONDS

MUNICIPAL AND CORPORATION FINANCE
LUMBERMENS BUILDING
PORTLAND, OREGON

The statements contained herein are not guaranteed, but have been obtained from sources which we believe to be reliable and were accepted by us as accurate in the purchase of this issue.

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double the capacity of its Sulphite Paper Mill at Salem we are enabled to offer the remaining unsold preferred stock

$200,000

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8% Cumulative Preferred Stock
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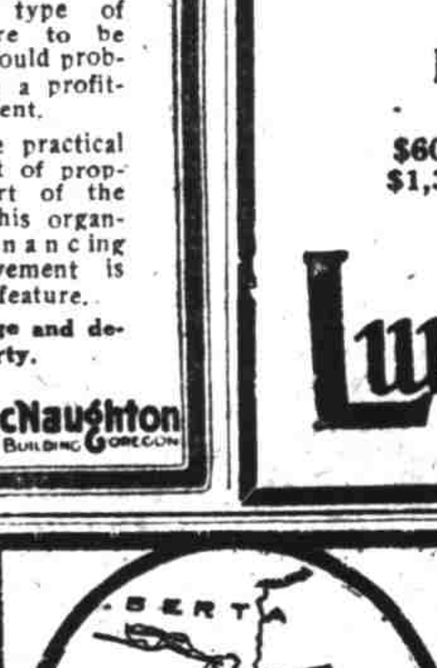

Jasper Avenue a few years later

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PROVINCE OF ALBERTA, CANADA

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Dated September 1, 1920 Denominations $100, $500 and $1000

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$250,000 Due Sept. 1, 1922; Price 94.62; Yield 9%
$250,000 Due Sept. 1, 1923; Price 92.26; Yield 9%
$250,000 Due Sept. 1, 1924; Price 90.11; Yield 9%

FINANCIAL STATEMENT

Assessed valuation	$86,605,715.00
Value municipal property (not including public utilities)	11,035,376.00
Net debenture debt	9,448,997.00
Revenue from public utilities (above cost of operation)	767,772.00
Net local improvement debt	3,046,763.00

In addition to being General Obligation Notes, these are secured by long-time debentures totaling $2,594,420.00.

Once more we demonstrate the serviceability of the House of Morris Brothers, Inc., by o[illegible] such magnitude and character. It is a most striking example of our purchasing and d[illegible]

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—the Center of a Tributary Area of 255,285 square miles;
—one of the fastest growing and most progressive cities of the new Northwest.

Edmonton HAS
—60,000 to 70[illegible] Population
—Municip[illegible] owned [illegible] ated L[illegible] Power
—Telep[illegible] Wat[illegible] Sys[illegible]
—Gr[illegible]

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