

Edited by
Will F. Hession

toward deflation. The tightening up of credit is having a very great deal more effect upon the more essential businesses than it has upon the business classed as one of the lesser essentials but whose profit because of the unusual demand has been giving him a position of security. The general financial situation is having the serious effect of decreasing demand

large extent holding demand in suspension." To a very large extent the re-opening of the mills of the American Woolen company and at the same time the former wage scale, cannot fail to have a beneficial effect.

State Chamber of Commerce Applies To Be Incorporated

Salem, Sept. 13.—Organized for the purpose of developing the natural resources of the state and furthering the social and commercial interests between the different sections of the state and

by the Oregon State Chamber of Commerce filed articles of incorporation with the state corporation department here Friday. The organization is capitalized at \$12,000 with the following officers: Charles Hall, Medford, president; John L. Etheridge, Portland, treasurer; George Quayle, Portland, secretary.

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