HIGHER RAISIN PRICES ASKED

Shortage of high grade butter caused another advance of 3 cents in creamery prices Thursday morning, making a 5-cent advance thus far for this week. wrapped butter to 64 cents per pound paid for A grace crass grade. The range at country stations is 58 to 62 cents.

Cold storage holdings of butter at Portland on August 23 were much less than those a year ago, according to figures of the bureau of markets. This year there are but \$12,836 pounds in storage, as against 1,231,004 for the same dry last season. Scattle is also short, having 1,205,448 pounds in storage as against 1,951,223 for last season. The same conditions exist at San Francisco, where there is 1,342,337 pounds in storage against 2,000,848 the same day last year.

The national storage holdings on August 1 was also far below that of last season. This year there are 99,996,123 pounds in storage, against 123,545,670 for last year.

Butter is being imported from New Zealand and Denmark to make up for the shortage. More than 1,000,000 pounds of butter are on the way to the United States from Denmark, according to a cablegram for the bureau of markets from the American consul general at Copenhagen. The Frederick VIII sailed on August 5 with 537,168 pounds; the Dorttning-holm on August 10, carrying 223,760 pounds; and the United States on August 12 with 289,960 pounds; making a total of 1,050,888 pounds.

Persons desiring special information regarding

Pounds.

Persons desiring special information regarding any market should write the market editor, Oregon Journal, enclosing stamp for reply. Rather a mixed condition prevalls in the egg market. Some dealers claim there is a general shortage, while others say there is only a shortage of good eggs. Fresh eggs are a scarce article in the market and good honnery stock would bring as high as 54c per dozen. There is no market price on case count, owing to the poor quality. Most dealers now prefer to buy on the loss off basis. Eggs were selling in the market for 60 cents per dozen.

CHICKEN MART GOOD CONDITION Heavy hens and springs are very scarce and as a result the chicken market is very firm. Receipts were not equal to the demand Thursday and as a result the light stock commanded good prices. Heavy springs jumped to 32 cents. BRIEF NOTES OF PRODUCE TRADE Oregon Crawford peaches \$2.25 @ 2.75; Early
Hals, \$2.00 @ 2.25; Lovella, \$2.00 @ 2.25.
Champion Plums, \$1.50; Tragedy, \$1.25 @
1.50; Diamond, \$2.50
Yakima apricota \$2.50 per box.
Sweet potatoes, 12 %c per pound.
Yakima cantaloupes moving well at \$2.00
for standards; California stuff a drug on the

TOMATOES AND POTATOES DOWN Tomato market took a decided drop to 40 sents per box Burrillay, when it was found the stock did not have any keeping quality. The tail end of The Dailes crop is now arriving. It seems to be full of heat, as green stuff will ripen overnight and within 24 hours more the fruit is leaking out of the boxes. Postatoes are more pientiful and cheaper. Walla

5.00.

ONIONS—Selling price to retailers: New Walla Walla, \$1.50 @ 1.75; garlie, 25c per lb.; gueen onjons, 25 @ 40c dozen bunches; onion sets. 17 @ 18c lb.

POTATOES—Selling price: Oregon faney,

POTATOES—Selling price: Oregon famey, \$2.25 @ 2.75.

BERRIES—Blackberries, \$3.50 crate.

VEGETABLES—Turnips, \$3.50 sack; carrots, \$2.50 sack; beets, 60c dozen bunches; lettuce, \$1.75 crate; cucumbers, 25@50c box; lomathes, 40@75c; egg plant, 12%c per lb.; broccóli (—); bell peppers, 12%c; celery, \$1.25 dozen; string beans, 5c per lb.; green corn, \$1.00@1.50 sack.

Meats and Provisions

COUNTRY MEATS—Selling price: Country bog, 23@24c lb. for top blockers; heavy, 18c; veal \$2@23c; heavy veal, 16c lb.

SMOKED MEATS—Ham, 42@46c per lb.; breakfast bacon, 42@58c; picnics, 25c per lb.; cottage roll, 33c per lb.

LARD—Kettle rendered, 23c lb.; tierce basis, compound, 20c.

Fish and Shellfish
FRESH FISH—Salmon, fresh Chineok, 17 @
18c lb.; hallbut, fresh, 22 @ 24c per lb.; sturgeon (—); black cod, 10 @ 11c lb.; hippered salmon, \$2.50 per 10-lb. basket; kippered cod, \$2.35; razior clams (—); crabs, \$2.75 @ 3.75. dozen; ling cod, 6 @ 8c lb.

HONEY—New, \$7,00 @ 7,50 case.

RICE—Japan style, No. 1, 11c; New Orleans head. (—); Blue Rose, 14 % c per lb.

SALT—Coarse, half ground, 100s, \$17,25 per lcn; 50s, \$18,75; table dairy, 50s, \$27,25; bales, \$3,80 @ 4,00; fancy table and dairy, \$34,50; lump rock, \$26,50 per ton.

BEANS—Sales by jobbers. Small white, 74 c lb.; large white, 7 % c lb.; pink, 5 % c lb.; limas, 12 % c; bayou, 11 % c; reds, 10 % c; Oreton beans, buying prices, nominal, 5 % c lb.

CANNED MILK—Carnation, \$6,50; Borden, \$6,50; Aster, \$6,40; Eagle, \$12,35; Libby, \$6,50; Mount Vernon, \$6,40 per case.

COPFEE — Roasted, \$4 @ 48c in sacks or lrums. Irums.
SODA CRACKERS—In bulk, 20c per lb.
NUTS—Walnuts, 35 @ 40c per lb.; almonda
18c; filberts, 32c in sack lots; peanuts, 14 1/2
19 15c; pecans, 25c; Brazils, 35c.

New York, Aug. 26.—(I. N. S.)—Commer-libar silver was today quoted as follows: Do-ti- unchanged at 99 %c; foreign, 1c higher Loudon, Aug. 26 .- (I. N. S.) -- Bar silver was

for several years past, owing to the bumper crop which is about to be picked the pears bought they can use, and are temporarily out of the market. Pears for canning are expected to be plentiful in a short time at not to exceed \$1.50

day, owing to an apparent shortage.

vested. Tomatoes will probably be cheap this season, which means that a large number will be canned in the homes. riced. Lower priced applies are looked for as the season advances. The price of potatoes is gradually low-

in a more liberal supply. The following prices rule generally in retail tops for good quality. Some values are frac-ionally higher and inferior stuff fractionally Gover.

Butter—Best creamery, 65 @ 70c.

Butter—Fresh laid, 65c per dozen; fancy
fresh, 60c per dozen.

Poultry—Chickers, dressed, 30 @ 40c cer sh.

Pish—Salmon, 25c per lb.; halibut, 30c lb. Flour—Boxt local patent, \$3.20 @ 4.30 per line; 49 lbs.

Potatoes—Burbanks, 4 @ 3c.
Ontons—Orier, 3 % X4c.

ering as the crop arrives on the market

Strawberries—Oregon, 20c per box. Blackberries—20c per box. Green corn, 30c@50c per dozen. Cash Market Given Redmond Farmers

Redmond, president; John Marsh of Tumalo, vice president; M. A. Cunning of Redmond, secretary; W. M. Wilson of Redmond, treasurer, and T. J.

Grade, Says Expert

the United States department of agriculture who has been investigating the flax industry in this section this week. The flax industry, Dewey. predicted at a meeting of the Rotary club here

AMERICAN LIVESTOCK PRICES

The tail end of The Dalles crop is a pow arriving. It seems to be full of heat, as green more the fruit is leaking out of the boxes. Positives are more pleutiful and cheaper. Walla Walla onjon market is fenored slightly firmer transaction. The market is fenored slightly firmer day. This makes the Fordand price on triplets and Young America 35 co. 35 cents per pound.

WEATHER NOTICE FOR SHIPPERS Weather the Weather three th

\$13.00 @ 14.50.

Cattle—Receipts 156, market weak, Prime steers \$10.25 @ 10.75; medium to choice, \$9.00 @ 10.00; common to good, \$7.00 @ 8.00; best cows and heifers, \$7.50 @ 8.00; medium to choice, \$8.00 @ 7.00; common to good, \$5.00 @ 6.00; bulls, \$5.00 @ 6.50; calves, \$7.00 @ 15.00. To Ship 10 Cars Pears

Receburg, Aug. 26.—The Battlett pear season is nearing completion in Douglas county.

The greater part of the pears are being handled by the Carte of the pears are being handled by the Carte of the pears are being handled by the Carte of the pears are being handled by the Carte of the pears are being handled by the Carte of the pears are being handled by the Carte of the pears are being handled by the Carte of the pears are being handled by the Carte of the pears are being handled by the Carte of the pears are being handled by the Carte of the pears are being handled by the Carte of the pears are being handled by the Carte of the pears are being handled by the Carte of the pears are being handled by the Carte of the pears are being handled by the Carte of the pears are being handled by the pears are bei several tons of pears and paying a little better than the market price. The Middle and Suth-srlin crops will be shipped by the Oregon grow-ers. The growers' camery will not operate at Sutherlin this year, but all fruit will be shipped by the association and the market price for top grade fruit will be received by the growers, even though outside offers are being made as a means of detracting. The growers will also ship prunes. New York Produce Market

New York Froduce Market
New York, Aug. 26.—(I. N. S.)—Butter—
Market quiet. Creamery extras, 56 % @ 59 % c;
firsts, 51 % @ 57 % c; higher scoring, 57 % @
60 % c; state dairy tubs, 46 @ 57 c.
Cheese—Market firmer, 28 @ 28 % c. Whole
milk specials, 26 % @ 27 % d; fancy, 28 % @
29 % c; fancy Young Americas, 16 % @ 17 % c;
skims, specials, 15 @ 16c; fair to good, 12 @
14 % c. 25 % c; tancy loung Americas, 15 % 617 % c; skims, specials, 15 @ 16c; fair to good, 12 @ 14 % c.
Eigs — Market firm. Nearby white, fancy, 71 @ 73c; brown fancy, 63 @ 67c; extra, 60 @ 61c; firsts, 53 @ 56c.

Dried Fruit and Beans New York, Aug. 26.—(I. N. S.)—Beans-arket stendy. Marrow, choice, \$11.50; pea, oice, \$7.50. choice to fancy, 26@ 37c; apples, evaporated, prime to fancy, 13@18 ½c; prunes, 30s to 60s, 17 ½ @ 25c; do 60s to 190s, 11 ½ @ 18 ½c; peaches, extra choice to fancy, 19 ½ @ 21½ s; seeded raisins, choice to fancy, 23 ½ @ 25c.

New York Hide Market New York, Aug. 26.—(I. N. 8.)—Hides—Market steady. Native steers, 25 @ 28c; branded steers, 23 @ 25c.

Cascara Bark Price Advanced Price of cascars bark was advanced %c in Portland on Wednesday. New peel f. o. b. Port-land is quoted at 9 %c per pound and old peel at 10c.

canning are expected to be plentiful and Thursday. One merchant who a short time at not to exceed \$1.50 placed a large order was given but 10 days in which to sign a contract, or leave the raisins alone. He was asked y, owing to an apparent shortage, usewives desiring this fruit should tanas and 25 cents for unbleached Sultanas and 25 cents for dried black.

Asker of an advance in the call more rate and m New York, Aug. 26 .- (U. P.) -- Prices Portland, Thurs.

Alask Gold
Allis Gold
Allis Chalmers
Alloy Steel
Am. Agr. Chem.
Am. Beet Sugar
Am. Can. c.
Am. Car Foundry
Am. Cotton Oil
Am. H. & L.
do pfd.
Am. Int. Corp

t delay any longer in securing their spely.

Reports reaching the wholesale dealers and 25 cents for dried the raisin company Reports reaching the wholesale dealers and 25 cents for dried the raisin company Reports reaching the wholesale dealers and 25 cents for dried the raisin company Reports reaching the wholesale dealers are company and the grapes are dying on the past two weeks. In many cases the vines are dying on the furnish brown and the grapes are dying on the furnish brown and the grapes are dying on the furnish business at present, and will not know for a few days what we can do. There is every prospect that prices will be higher, as Eastern buyers are willing to take straight carload lots at more advantageous prices to us than we are asking our trade."

New York, Aug. 20.

New York, Aug. 21.

New York and the opening of the stock market today. United Mexican Petroleum 162, up 14; Texas company of turning brown and the grapes are not as the dian Pacific 119½, up ½; Baltimore & Ohio 125 and 12

Steady Tone in Hog And Sheep Alleys;

Overnight run at North Portland was 12 cars. The hog market remained steady, the yards dealing mostly in drive-ins, which sold around \$16.50. It would take carload lots and diversion hogs to bring the market top. The cattle market was slow, but steady. was the heaviest Thursday shipment for several

STEERS Gt. Nor.Ry
Greene Cananea
Les Securities
Illinois Central
Ind, Alcohol
Inspiration Copper
Int. Paper
Int. Paper
Int. Merc. Mar., c.
Int. Merc. Mar., p.
Int. Nickel

2.... 105 \$ 6.50 BUCKS 1.... 150 \$ 4.00 Thursday Morning Sales

HOGS

No. Ave. Ibs. Price. No. Ave. Ibs. Price.
4 165 \$16.25 2 175 \$16.30
15 138 15.35 20 164 16.50
6 253 14.50 9 204 16.50
2 320 15.75 5 188 16.50
1 250 16.50 11 142 14.75

LAMBS

19 59 \$ 9.00 284 59 \$ 9.00
67 95 950
EWES
12 133 \$ 4.25

YEARLINGS
11 125 \$ 5.60
BUCKS
4 137 \$ 4.00 BUCKS

4... 137 \$ 4.00 | CALVES

1... 280 \$13.75 | 29...

2... 210 8.00 | COWS

6... 1051 \$ 7.00 | 2...

1... 449 8.00 | 4.... POTATOES ALONG THE COAST

POTATOES ALONG THE COAST
Los Angeles Market
Los Angeles, Aug. 26.—(I. N. S.)—Potatoes—Local Early and White Ross, fancy No.
1, mostly \$1.35 \omegastrian 1.50; No. 2, 75c \omegastrian \$1.00 per
lug; sacked No. 1, \$2.50 \omegastrian 3.00; Stockton
fancy Burbanks, \$3.50 \omegastrian 3.75.
San Francisco Market
San Francisco DAIRY PRODUCTS OF THE COAST

Seattle, Wash., Aug. 26.—(I. N. S.)—Egg.
Select ranch, 53c.
Butter—City creamery extras, 60 @ 61c.
Cheese—Oregon triplets, 30 @ 32c; Young traprious 32c. 67c.

Sigs Fresh extras, 60c; case count, 55c; pullets, 50c; peewees, 35c.

Live Poultry—Hens, 25@32c; broisers, 31@ 34c; fryers, 32c. Chicago, Aug. 26.—(U. P.)—Cash wheat No. 1, red. \$2.55 @ 2.56 ¼; No. 3, red. \$2.52; No. 2, hard, \$2.54 @ 2.55; No. 3, hard, \$2.57.

owing to the dry condition of much pas-ture land. Farmers are being paid 4; Union Pacific 118½, unchanged; Crucible 137, up ½.

The market displayed a firm tone in early trading. Southern Pacific advanced to 96 ½, a net gain of 1 %. Reading touched 91 %. Shortly after these best figures were reached, a bear raid was started with presure on industrials. This carried all rails downward and Southern Pacific lost all its early gains. Mexican Petroleum was forced below 160.

Rails developed strong in the early afternoon trading, lower priced non-dividend paying issues holding the larger interest. Even Erie started on the move upward with Chicago and Great Western, Seaboard and St. Louis and Southwestern issues. This was the first time in several years any attempt has been made to make a market for Erie stocks.

Furnished by Overbeck & Cooke Co. Roard around \$22@23 for clover hay, \$24@25 for grain hay, and \$28@29 for timothy hay. Dealers are asking \$25.50 for first

hay. Dealers are asking \$25.50 for first crop alfalfa hay.

There is very little demand for any kind of grain. Oats is only being bought where it is actually needed. The farmers are being offered \$46 per ton for gray and \$48 for white oats. Several dairymen have laid in a small supply of oats and are feeding crushed oats in preference to the high priced millrun.

Grain bags were cheaper on the Portland market Thursday, bags being offered at 12 % cents to August buyers. Prices for raw jute are about 4 per cent less than last year, according to information received by the United States department of agriculture from India and Bengal. Furnished by Overbeck & Cooke Co., Board

The American Steel & Wire company crop report says: Spring wheat has been a distinct disappointment as a result of drouth and rust. Corn, saved from serious damage by the rains of last week, is in excellent shape now, but will need more rain. Oats continues to yield heavily everywhere, 40 to 60 bushels per acre being reported from some parts of the Middle West. Winter wheat has yielded heavily in Kansas and Nebraska and fairly well in Illinois. FLOUR—Selling prices, mill door: Patent, \$12.95; Montana spring wheat, \$13.25, Williamette valley brands, \$11.20; local straight, \$10.80; bakers local, \$12.95 @ 13.25; graham, \$10.80; whole wheat, \$11.05. Prices for city deliveries 15c extra; suburban, 20c extra HAY—Buying prices, nominal: Willamette timothy, fancy, \$28.00 @ 29.00 per ton; vetch, \$23.00; cheat, \$29.00; strains, \$10.00; clover, \$22.00 @ 23.00; grain, \$24.00 @ 25.00; alfalfa, \$24.00 @ 25.00 per ton. GRAIN SACKS—Nominal. New crop delivery; No. 1 Calcutta, 11 @ 13c; domestic, 12 % c in car lotts; less amounts higher.

MILLSTUFFS—Mill run at mill, sacked, \$59.00 @ 66.00.

OATS—Per ton, buying price: Feed, \$46.00 @ 48.00.

BARLEY—Buying price: Feed, \$47.10 @ Biyth,
BARLEY—Buying price: Feed, \$47 10 @ Earles
\$48.00; milling, \$46.00 @ 47.00; rolled parley,
selling price, \$57.00 @ 68.00,
SEED—Buying price: Red clover, recleaned,
& Co. 300 per lb. Merchanta Exchange bids:

FEED OATS

Chicago Wheat and Corn Off; Oats Up

Chicago, Aug. 26.—(I. N. S.)—Grain fu-tures held within a comparatively narrow range, all grains closing lower except December rye. Trade was nervous throughout the session and Trade was nervous throughout the session and fluctuations were rapid.

December wheat finished unchanged while March futures closed 2 ½c off. September corn was 1 ½ @ 1 ½ c off at the finish, December %c lower, and May % @ %c down. September cats closed ¼ @ %c lower, December %c off and May ½ @ ¼c lower.

Provisions averaged higher for the day in sympathy with higher hog values.

Feature of the wheat trade was heavy selling of March against purchases of December by houses with eastern connections.

Corn futures bulged early due to short covering principally when cats and provisions were higher, but prices broke sharply carrying the whole list down when houses with eastern connections were reported to be selling heavily. Nay corn at this point went to a new low level on the crop. on the crop.
Oats showed independent strength early on buying by cash houses with offers small, but with the break in corn oats tumbled.

Chicago, Aug. 26.—(I. N. S.)—Pressure in wheat was less aggressive early today and this commodity opened 4c to 1c lower for December and 1c lower for March. The market steadled later on scattered short selling.

Corn opened 46 % to lower for September: 46 % c off for December and 4 % % c lower for May. Cash houses were the best sellers and shorts the best buyers.

Offerings in oats were light and there was little buying. The market opened 46 % c higher for September and 46 % c higher for December and May.

Provisions opened higher on short covering induced by an advance in hogs. Range of Chicago prices furnished by the United Press:

Rail and Grain Men Conference Failure

Chicago, Aug. 26.—(L. N. S.)—Having failed to reach any definite conclusion, grain men who were in conference with the Illinois public utilities commission over freight rates have departed from Chicago. Consequently, the Illinois aituation—the. most complicated in the whole country—has been passed up to the interstate commerce commission meeting here September 8. Boards of trade, market men and carriers want the state rate made equal to the interstate. Farmers have objected, causing a deadlock on the subject.

Hay Prices Down
Ontario, Aug. 26.—The irrigated lands of the Snake river and other and other valleys of Maiheur county are yielding large crops of alfalfa and grain. The latter finds a ready market. The tonnage of alfalfa is as large if not larger than usual, and the farmer finds no market so far for his hay, which has been produced at a high expense. Many farmers are planning to feed their hay to cattle or sheep of their own which they expect to acquire at going prices. There will be two and possibly three alfalfa meal mills installed in this valley, one near Nyssa by Randall Sage and one near Ontario by George Ross.

DRYING UP VINES MATERIAL GAINS IN STOCKS

New York, Aug. 26 .- Call money issue showing material gains. It traders had been eliminated almost

Early in the day it became apparent that money was going to be tight in the afternoon and the professionals be-gan selling freely. When the receiver-ship of Bethlenem Motors was an-nounced the whole market became weak Final prices were about the lowest of the day. Net losses were not large rather sharp. A few stocks made ma-terial net gains, notably Consolidated ket, there is no change in the centiment future of prices. They have turned def-initely bullish.

The presidential election is worrying the Democrats. They imagine they see a conspiracy on the part of the banks to ruin business and blame it on the

\$15,000,000 Loan of Morris & Company Is Floated Locally

The new \$15,000,000 loan of Morris & company, nationally known meat pack-ers, was announced this morning with several Portland bond and investment houses handling the issue locally. The issue is of 10-year 7½ per cent gold notes which are selling at 98.25 to not investors Among the local dealers handling the

issue are Freeman, Smith & Camp Co., Blyth, Witter company, Carstens & Earles, Lumbermens Trust company, Ladd & Tilton and E. L. Devereaux

SHORT TERM NOTES

26.79 26.79 26.79 49.84

Foreign Exchange Market

Efficiency Low Cost

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First and Oak Streets Male 165 Auto 511-65

Overbeck&CookeCo. DIRECT PRIVATE WIRES TO ALL EXHANGES

Members Chicago Board of Trade Correspondents of Logan Bryan Chicago New York

Miller & Tracey Adult Caskets \$30 to \$1000

Railroad stocks soon should get a start that should carry them through such selling spells as yesterday afternoon in the industrials. Buying of bonds has directed attention to the whole railroad position and the market seems to be merely waiting for the news of arrangements of certain new loans and financing arrangements.

It is said by counsel for both creditors and the corporation that Beth Motors is solvent, having assets of \$4,900,000 and liabilities amounting to \$3,000,000. About \$1,700,000 is owed to banks including institutions in New York, Boston and Chicago of which \$1,300,000 is practically unsecured. A receiver has been appointed.

Cotton Exports Announced Washington, Aug. 26.—(1. N. S.)—Outes awords from the United States during July 1220, were 211,841 bales, or 107,44,851 pounds, valued at \$44,151,827, the department of commerce announced this afternoon, Exports Announced

Washington, Aug. 26.—(1. N. S.)—Outes awords from the United States during July 1220, were 211,841 bales, or 107,44,851 pounds, valued at \$44,151,827, the department of commerce announced this afternoon. Exports during July, 1210, were 528,002 bales.

Minnesota railroads asked court for permanent injunctions to prevent state

Federal reserve board finds peak of Balances, Thursday inflation passed with slight increase in unemployment in July due to cancellaunemployment in July due to cancellaunemployment in July due to cancellaClearings, Thursday

Clearings, Thursday

Clearings, Thursday

There is a good deal of talk of manipulation in sterling exchange by British interests. Recoveries seem to restore

Stock exchange governors vote next week on petition to declare holiday Saturday, September 4.

President Saunders of American Manufacturers' Export association finds industrial conditions greatly improved over those of few months ago and brighter outlook for foreign trade.

Money and Exchange not be next new York, Aug. 26.—(L. N. S.)—Call mone on the floor of the New York stock exchange on the floor of the New York stock exchange thay ruled at 7 per cent. Time money was firm. Itates were: Bixty day the market for prime mercantile paper those of few months ago and brighter outlook for foreign trade.

New Articles Filed Articles of incorporation filed with

Wall Street Journal.—Administration incorporators, F. E. Kenney, Carl Knutwoolen profiteering charged responsible for closing American Woolen mills company, Inc., Portland, \$20,000; incorthrough cancellation of \$200,000,000 of porators, M. J. Wax, O. H. Downs and

6% Gold Bonds General Obligation

PROVINCE OF MANITOBA

Exempt From All Dominion Government Taxation Dated February 1, 1920. Due February 1, 1928. Denomination \$1006. Principal and semi-annual interest (February 1 and August 1) payable in gold coin of the United States in New York city or at the office of Morris Bros., Inc.

122,361.00 Net debenture debt 883,256.00

MORRIS BROTHERS, Inc.

INVEST \$781.60 **GET BACK \$1631.68** BUY

· 10-Year First Mortgage 5% Gold Bonds

Pacific Power & Light Co. Price 78.16-Yield 8.25%

Here is what it will do:

\$1000 bond costs..... \$ 781,60 \$50 interest compounded at 5% for ten years amounts to..... \$ 631.68 Value of bond at maturity..... \$1000.00

These bonds are prior llens on ALL the immense properties owned y the corporation and take precedence over its general mortgage

BONDS—TRUSTS—ACCEPTANCES Lumbermens Building