

GROWERS LOOK TOO FAR EUROPE SECRETLY PROCESSED MEAT BUT BITTER PRICE TOO HIGH

Taking Some Stocks at Various Points—Hay More Active Because of Impending Freight Rate Rise.

HOW WHEAT RULED
Sat. Week Month
Hard white 2.25 2.26 2.27
Soft white 2.25 2.26 2.27
White club 2.27 2.28 2.29
Hard winter 2.27 2.28 2.29
Northern spring 2.28 2.29 2.30
Red Walla 2.28 2.29 2.30

Little change was shown in the price of wheat at Portland for the week; the market, if anything, being a fraction higher than during the closing session of the previous week.

There was an increase in trading noted at primary points; growers seemingly showing more interest in the current market.

Reports indicated that Europe was secretly buying supplies at various American points, and this had some influence on the market in the eastern territory.

Most of the current arrivals of wheat here are of purchases made on contract previous to harvest.

In the hay trade there was considerable activity and fractional price advances, due to the desire of buyers to get the hay before the advanced freight rate went into effect.

Only market was firmer and higher, but barley showed little change.

CHINESE FLOUR SITUATION

United States Consul General George A. Anderson writes from China:

For another year, since the war destroyed the immense trade in American flour in this field, the United States has been the principal furnishing flour for Hongkong in 1919. The total imports for that year were 1,011,000 bushels, though they show up better than those for 1918.

Official figures show total imports of 92,848 short tons, the equivalent of 2,195,564 bags and valued at \$4,889,280, as compared with imports of 21,087 short tons, the equivalent of 527,170 bags, valued at \$2,075,738 in 1918. These totals are small indeed as compared with imports of an estimated 1,171,423 bags from the United States alone in 1918, but the value of the imports for the past year is not much below that of 1918 with its immense volume.

Of the imports for the past year the United States furnished only 708 tons, the equivalent of 17,700 bags. The imports, showing countries of origin, were as follows:

Countries	1918	1919
China	1,477	25,231
India	1,421	7,928
United States	708	7,928
Australia	5,016	2,625
Other	1,011	1,011

Totals 21,927 52,848

The decrease in imports is partially accounted for by the fact that North China has sent large quantities of flour to the United States, and the East India instead of through Hongkong.

The value of the imports for the past year is not much below that of 1918 with its immense volume.

The exports of flour supplies account for about 80 per cent of the whole, the exports for 1919 amounting to 1,011,000 bushels, valued at \$4,889,280, as compared with exports of 21,087 short tons, the equivalent of 527,170 bags, valued at \$2,075,738 in 1918.

The distribution has been as follows:

Destination	1918	1919
China	1,477	25,231
India	1,421	7,928
United States	708	7,928
Australia	5,016	2,625
Other	1,011	1,011

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