

# AUDIT FAILS TO FIND TRACE OF PONZI 'MILLIONS'

Wizard Financier Is Reported to Prefer Prison as Barrier Against State Charges Brought

**By George Kent**  
Boston, Aug. 14.—Diligent search of Charles Ponzi's records, the records of the Hanover Trust company and other sources today failed to uncover the "millions" the authorities claim the exchange manipulator carefully stowed away before the bursting of his bubble and his own arrest on charges of using the mails to defraud, and of larceny.

A legal battle is on in which Ponzi can be only a mute onlooker. Under federal law, a minimum term of five years in a modern prison faces the little Italian; the alternative under state law is life in an archaic cell.

**PRISON AS BARRIER**  
There is, in consequence, considerable ground for the report that the little fellow is in prison today on the advice and through the efforts of his attorneys, and it is said that Morris Rudnick, the bondsman, surrendered Ponzi not because of "cold feet," but at the prompting of Ponzi's advisers.

So long as Ponzi is in jail on the federal warrant, Attorney General Allen cannot clap his blanket warrant on him and arraign him on the 53 counts of larceny which he has found. Ponzi's bail under the state warrants tentatively was fixed at \$100,000 today.

An interesting sidelight on the Ponzi case is the threatened shakeup in the Boston police department. Shortly after Ponzi started business in earnest, police were sent to his office to investigate.

**POLICE INVEST MONEY**  
Those who were sent generally stayed to invest. It is said that Boston cops pooled their savings and invested in large sums.

"No one in the department will escape investigation—from the highest official to the lowest civilian clerk," Police Commissioner Curtis said, in commenting on the probe today.

"Our first move will be to seize Ponzi's property in the search for assets," the authorities said.

"We will take everything he has, including his automobile, his house at Lexington and the money in his wife's

name. There is a rumor that Ponzi took \$1,000,000 in large bills from the bank just before the crash, but we have not verified this. His assets are an undetermined factor."

**CLAMOR AT DOORS**  
Meanwhile, excited note holders clamored at the doors of Attorney General Allen's office today, demanding that Ponzi and the officers of the Old Colony Foreign Exchange company, who copied the Ponzi scheme and were arrested yesterday, be turned over to them.

"Let's have Brightwell and Ponzi," came the shouts. State house guards with difficulty quieted the investors. Reports from Lawrence also said that frantic investors there had assailed the offices of the Old Colony Foreign Exchange agent and Ponzi's agent, threatening their lives. The manager of the Old Colony, it is said, took flight and is missing with all his belongings.

Edward L. Fride today declared that Ponzi has more than enough to cover his liabilities, and that his own statements indicate this to be true. Another bank went on the rocks today, but inasmuch as it is very closely affiliated with the Hanover Trust company, the smashup only can be regarded as an echo of the Hanover closing.

## De Haviland Planes To Carry Mail Both Ways for Salt Lake

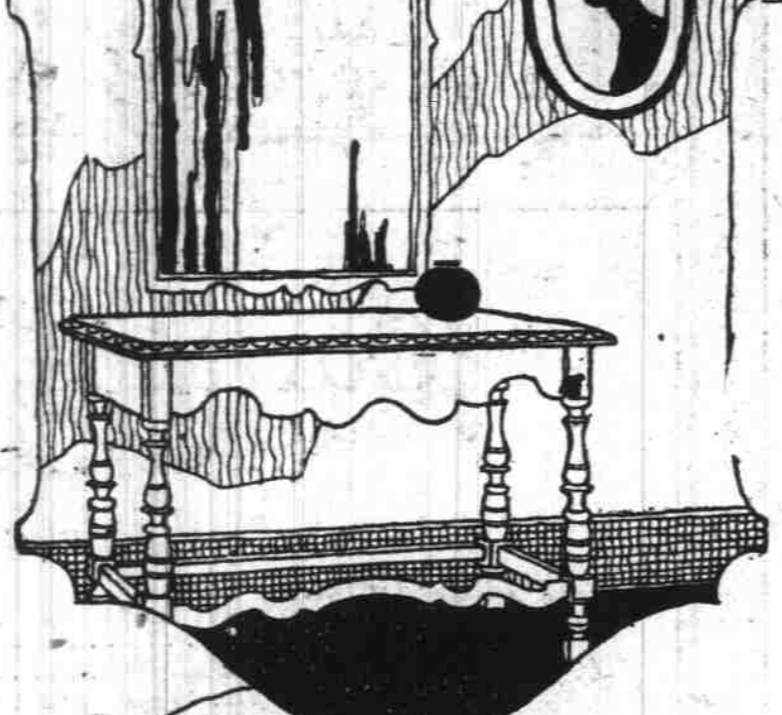
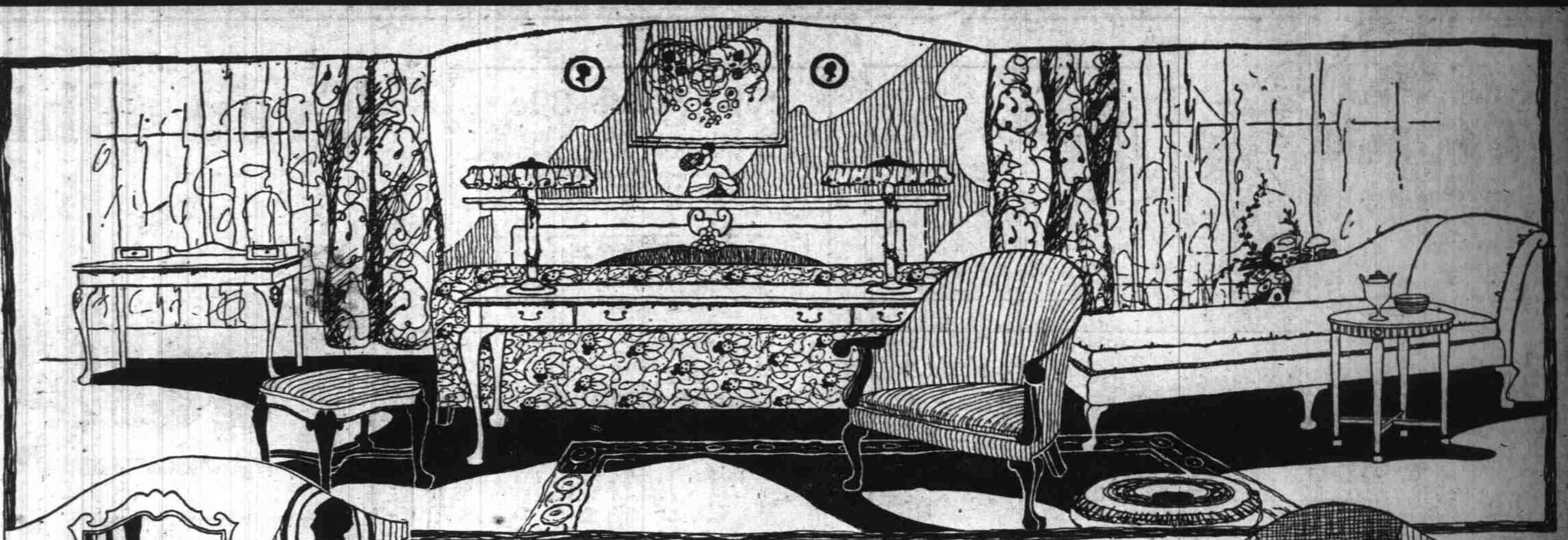
Salt Lake, Utah, Aug. 14.—Six big De Haviland planes which will carry mail for the government both ways from Salt Lake in transcontinental air mail service are being shipped by train to Salt Lake and will arrive here about August 20. They will be stored at the aviation field, where work begins Monday on the construction of the shops and offices of the service.

## Contra Costa County, California, Is Given 70.1 Per Cent Growth

Washington, Aug. 14.—(U. P.)—The census bureau tonight announced the following 1920 population results: Contra Costa county, California, 63,889, an increase of 22,216, or 70.1 per cent over 1910.

Marin county, California, 27,342, an increase of 22,258, or 8.9 per cent.

**Logger Is Injured**  
A. J. Peachley was injured in a logging camp at Brownsville, Or., by falling upon a moving belt Saturday morning. He was brought to the Good Samaritan hospital, where he is said to be in a serious condition. His body is badly burned.



# Powers August Sale of Furniture

Prices Are Reduced

## 15% 20% 25%

THE advantages this sale offers are decidedly more far-reaching and pronounced than any other event of the year. It is one of the "old time" sales—an event with greater possibilities in the way of prices, with greater variety than we have been able to offer for some years. A harvest time of good values for those in search of good furniture. And this point cannot be too strongly emphasized—each piece of furniture offered in the sale is an article of standard merchandise and at a price which is considerably below the usual figure.

### Artistic Bedroom and Dining Room Furniture in Complete Suites and Odd Pieces at a Great Saving

\$93.00 Ivory Period Triplicate Mirror Dressing Table	\$74.50	\$125.00 Walnut Period Buffet	\$87.75
\$68.50 Large Ivory Period Dresser	\$51.40	\$82.00 William and Mary Walnut Extension Table	\$57.40
\$86.00 Ivory Period Vanity Dresser	\$64.50	\$54.00 Oak Pedestal Dining Table	\$33.75
\$44.00 Ivory Period Wood Bed	\$33.00	\$153.00 Jacobean Oak Buffet	\$98.75
\$68.50 Ivory Cane Panel Bed	\$51.35	\$8.75 Oak Box Seat Diner	\$6.15
\$88.25 Walnut Vanity Dresser	\$67.50	\$62.75 Quartered Oak Colonial Buffet	\$47.10
\$79.50 Walnut Adam Design Wood Bed	\$47.50	\$92.00 Six Leg Jacobean Oak Dining Table	\$69.50
\$109.50 Queen Anne Walnut Dresser, large size	\$119.00	\$11.85 Oak Leather Seat Diner	\$8.90
\$56.50 Oak Colonial Dresser, large mirror	\$41.50	\$19.50 Mahogany Period Diner	\$13.60
\$75.00 Quartered Oak Napoleon Bed	\$45.00	\$545.00 10-piece Mahog. Colonial Dining Room Suite	\$327.25
\$93.00 Square Tube Continuous Post Brass Bed	\$66.50	\$170.00 Queen Anne Walnut Buffet	\$139.75
\$167.50 Large Mahogany Dresser, period design	\$111.65	\$82.50 Queen Anne Walnut China Closet	\$49.75
\$364.00 Three-piece Queen Anne Mahog. Chamber Set	\$273.00	\$444.00 8-piece Queen Anne Wal. Dining Room Suite	\$355.00

#### Showing How Overstuffed Pieces Are Reduced

\$77.50 Mahogany and Cane Arm Rocker	\$52.00
\$82.50 Wing Back Velour Rocker	\$69.50
\$98.50 Overstuffed Tapestry Arm Chair	\$58.75
\$365.00 Pillow Arm Overstuffed Davenport	\$249.00
\$324.00 Three-Piece Cane Living Room Suite	\$268.00
\$125.00 Overstuffed Tapestry Davenport	\$81.00
\$160.00 Mahogany Tapestry Covered Davenport	\$97.50
\$67.50 High Back Velour Covered Rocker	\$54.00
\$74.50 Overstuffed Tapestry Arm Rocker	\$56.75
\$84.00 Cane and Velour Rocker	\$65.80

#### Genuine Leather Handbags at Lowered Prices

Also a number of Steamer and Wardrobe Trunks, as well as a good line of Suitcases, offered in this sale for less.

\$17.50 Ladies' Hand-bags	\$14.75
\$23.50 Ladies' Hand-bags	\$18.85
\$31.50 Ladies' Hand-bags	\$24.50
\$38.00 Ladies' Hand-bags	\$31.00
\$40.00 Ladies' Hand-bags	\$31.85

#### Library Tables and Rockers Show New Prices

\$55.00 Oak Colonial Library Table	\$37.75
\$26.00 Heavy Fumed Oak Table	\$19.50
\$39.75 Jacobean Oak Library Table	\$29.75
\$47.50 48-Inch Jacobean Oak Table	\$35.50
\$85.00 Genuine Leather Rocker	\$57.00
\$44.75 William and Mary Tapestry Rocker for	\$30.75
\$21.75 Spring Seat Arm Rocker	\$14.25
\$37.50 Leather Seat and Back Rocker for	\$26.75
\$67.50 Mahogany Colonial Library Table for	\$40.50
\$32.50 Mahogany and Cane Arm Rocker for	\$21.45

#### Rugs and Linoleums at August Clearance Prices

\$49.50 9x12 Velvet Rugs	\$42.85	\$2.75 Rag Rugs 30x60	\$2.29
\$35.00 Wool and Fiber Rugs 9x12	\$29.85	\$4.80 Rag Rugs 3x6	\$3.95
\$12.50 Wool and Fiber Rugs 7.6x9	\$11.15	\$6.50 Rag Rugs 4x7	\$5.45
\$18.00 Wool and Fiber Rugs 9x12	\$15.85	\$2.15 Inlaid Linoleum, two patterns	\$1.79
\$32.50 Wool and Fiber Rug 8.3x10.6	\$28.65	\$1.45 Print Linoleum, two patterns	\$1.26
\$8.85 Rag Rugs 4x7	\$7.48	\$1.95 Inlaid Linoleum, one pattern	\$1.67



# MEN!

Frenzied Financiers Sometimes Offer 50 Per Cent in 90 Days

I Offer You 20% Right on the Spot!

Men's \$60 Fall Suits \$48

My clothing buyer has just returned from New York and other Eastern clothing manufacturing centers. My counters are piled high with new suits that are being marked and placed in the cases! For a limited time you can choose any \$60 suit in my store, and pay me only \$48 for it. It's a mighty fair offer—and it saves you twelve dollars!

On the Main Floor

**BEN SELLING**  
Leading Clothier  
Morrison Street at Fourth

In Business Since 1866 That's 54 Years



Hundreds of Other Pieces On Sale Not Listed Here