## RAGS AND NOT LACK OF TARIFF HURTING THE WOOL MARKET Hyman H. Color STOCKS SHOW NEW

Indications point strongly to further reductions in the price of sugar. House

wives, therefore, should put up what fruit they can afford and secure without the sweetening, which can be added at

Los Angeles, Aug. 14.—(I. N. S.)—Butter,

63c per lb.

Egg. Fresh, extras, 55c; case count, 51c; pullets, 47c; poewer, 31c.

No change in poultry.

POTATOES ALONG THE COAST Seattle, Aug. 14.—(U. P.)—Potatoes, East Washington Netted Gems, \$60 ton; local, 3 % o

San Francisco Market

# BASKET

Butter continues to show a steady tone lower prices at a later date.

here with prices unchanged for both Fact of the matter is that there never cubes and prints.

At the week-end there was no change in the ountry killed meat situation. Weather conditions are against veal shipments and few are ranted. All prices are stationary. TIN SHORTAGE HAS AN EFFECT

There is an acute shortage of tin for the manufacturer of cams, and this is expected to have an influence upon packing operations dur-ing the remainder of the season. SHARP DROP IN LINSEED OIL

W. P. Fuller & Co. announces a sharp decline of 14c a gallon in the farmer price of linased oil. The new quotation is: Raw, bbls., \$1.60, cases \$1.86; boiled, bbls. \$1.71, cases \$1.86 gallon. TOMATO MARKET DOING BETTER

At the close of the week there was an improved tune for tomatoes, with one fancy brand from The Dalles selling at \$1, while most arrivals went at \$5c. Receipts are liberal, but demand is excellent, both for city and shipping. BRIEF NOTES OF PRODUCE TRADE

Potato trade overstocked at moment.
Onion market dragging; some price shading.
Cheese situation gaining strength.
Cantalouse prices hit another hard blow.
Peach trade very steady, with prices main-

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following maximum temperatures: Going north, 84 degrees; northeast over 8 P. & S. R. R. 92 degrees; east to Baker, 92 degrees, and south to Ashland, 98 degrees. Maximum temperature at Portland Sunday about 90 degrees.

WHOLESALE PRICES IN PORTLAND
These are prices retailers pay wholesalers, expensed by the product of the protect shipments turns the protect shipments turns, 42 degrees, and south to Ashland, 98 degrees. Maximum temperature at Portland Sunday about 90 degrees.

WHOLESALE PRICES IN PORTLAND
These are prices retailers pay wholesalers, expensed by the product of the prod

These are prices retailers pay wholeselers, ex-

BDTTER—Selling price, box lots: Creamery prime, parchiment wrapped, 59c lb.; prime firsts, 57c lb.; firsts, 56c lb.; smaller lots at an advance. Jobbing prices: Cube extras, 54c; state dairy, tubs, 45@55c. firsts, 52c.

BUTTERFAT—Portland delivery basis, 62c; country stations, 57@58c.

GLEOMARGARINE—Best brands, 40c; ordinary 33 %(c; bakers, 38c; nutmargarine, 1-lb.

GETTER SEC.—Market firm; pearby white, fancy Xoung cartons, 32c per lt.

CHEERSE—Selling price: Tillamook, fresh.

New York Dairy Produce

Real Schoole dairy cattle.

Bext light calves

Sheep situation continued slew whole milk, fancy Young

April 10 feed of the chief Choice dairy cattle.

Choole dairy cattle.

Cheese—Market steady, 27 % @ 28 % c; fancy, 28 %

Sheep situation continued slew end at North Portland. Receipts we call again. Prices reflected no chart called the chief of 57c lb.; firsts, 56c lb.; smaller lots at an advance. Jobbing prices: Cube extras, 54c; firsts, 52c.

BUTTERFAT—Portland delivery basis, 62c; country stations, 57@58c.

OLEOMARGARINE—Best brands, 40c; ordinary 33 bic; bakers, 33c; nutmargarine, 1-lb. cartons, 32c per lt.

CHEESE—Selling price; Tillamonk, fresh. Organ, isney triplets, 32@33c per lb.; Yeung America, 34@35c. Prices to jobbers, t. o. b. Tillamook; Triplets, 29c; Young America, 36. Selling price; Block Swiss, 45@49c; limburger, 40@42c Selling price; Block Swiss, 45@49c; limburger, 40@42c per lb. #20 per ib.

#KiGS -- Buying price: Current receipts.

47c; candled, selling price, 52c; select. 54c

Tre: canded, selling price, 52c; select, 54c per desen.

LIVE POULTRY—Selling price: Heavy hems, 27c; light hems, 15@16c; heavy springs, 29c; old received. 10c per lb.; turkers, live, (—); ducks, 25@30c lb

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, \$5.75@7.50 per ben; bansmas, 11@12c lb.; lemons, \$4.50@85.50 per crate; grapefruit, \$4.00@4.50; cantalouses, California, \$5.00@6.00; Malaga grapes \$4.00 per crate; seedless grapes, \$3.50; California peaches, \$1.85; Oregon, \$1.75 per crate;

Veal, Hogs and Poultry Will bring top prices when shipped to us. Ask Your Neighbors About Us. Write for Quotations and Tags

BOLLAM & CO. 128 FRONT ST. PORTLAND, OR.

HIDES, PELTS, WOOL Casenra Bark, Metals, Rubbers

Write for prices and shipping tags. L. SHANK & CO. 112 Front Street, Partland, Oregon

Ship us or write for prices on Eggs, Veal, Hogs, Potatoes, etc. Let us quote you prices for groceries. Call or send us a list of what you want.

ORIEN VAN SCHOONHOVEN 193-195 2nd. Cor. Taylor, Portland MARK SHIPMENTS



RIGHEST PRICES

PROMPT PAY

CASCARA BARK

THE HIGHEST PRICE We want all you have, Write for tags and prices. SULLIVAN HIDE & WOOL CO.

WE WANT YOUR Veal, Hogs, Poultry EGG. PLESED MEATS, HIDES, CASCANA BARK, MOHAIR, WOOL, ETG. WRITE US FOR PRICES

POTATOES—Selling price: Oregon, fancy, \$3.33 %c.

BERRIES—Strawberries, \$3.75 per crate, VEGETABLES—Turnips, \$3.50 sack; carrots, \$4.00 sack; beeta, 60c dozen bunches; lettuce, \$1.75 crate; cucumbers, 25@50c box; tomatoes, 85c@\$1.00; egg plant, 10c per pound; broccoli, (—); bell peppers, 17%c; celery, \$1.75 dozen; string beans, 3@4c lb.

Meats and Provisions

COUNTRY MEATS—Selling price: Country
hogs, 24c lb, for top blockers; heavy, 18c;
real, 25 @ 23 % c; heavy real, 16c lb.
SMOKED MEATS—Ham, 41 @ 46c per lb.;
breakfast bacon, 33 @ 58c; picnics, 25c per lb.;
cottage roll, 33c per lb.
LARD—Kettle rendered, 26c lb.; standard,
23 % cr tierre heads recorded 21 lb.; standard, IARD—Kettle rendered, 26c lb.; standard, 23 ½c; tierce basis, compound, 21 ½c.

Fish and Sheilish

FRESH FISH—Salmon, fresh Chinook, 17 @
18c lb.; halibut, fresh, 15 @ 18c per lb.; sturgeon, (—); black cod, 10 @ 11c lb.; kippered salmon, \$2.50 per 10 lb. basket; kippered cod, \$2.35; razor clams, (—); crabs, \$2.75 @ 8.75 dozen; ling cod, 6 @ 8c lb.

SUGAR—Nomina. prices, refinery basis:
Cube, \$22.10; fruit and berry, \$21.25; D yellow, \$20.65; granulated, \$21.23; extra U, \$20.86; golden U, \$20.75.
HONEY—New, \$7.00 % 7.50 case.
RICE—Japan style, No. 1, 12c; New Orleans head. (—); Blue Bose, 14 %c per lb.
SALT—Coarse, half cround, 100s, \$17.25 per ton; 30s, \$18.75; table clary, 50s, \$27.25; bales, \$23.30 % 4.00; fancy table and dairy, \$30.30; famp rock, \$26.50 per ton.
BEANS—Sales by jobbers. Small white, 7%c lb; large white, 7 %c lb; large white, 7 %c lb; pink, 8 %c lb; limis, 12 %c; bayou, 11 %c; reds, 10 %c; oregon beans, buying prices, nominal, 5 %c lb.
CANNED MILK—Carnation, \$6.50; Borden, \$6.50; Mount Vermon, \$6.40 per case.
COFFEE—Rosated, \$4 @ 480 in aacks of drums.
SODA CRACKERS—In bulk, 20c per lb.
NUITS—Walnuts, \$56 440 per case.
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SODA CRACKERS—In bulk, 20c per lb.

COFFEE — Rossted, 34@480 in sacks or drums.

SODA CRACKERS—In bulk, 20c per ib.

NUTS—Walnuts, 35@40e per ib.; almonds, 38c; filberts, 32c in sack lots; peanuts, 14 is a lot; peanuts, 16 is a lot; peanuts, 16 is a lot; peanuts, 16 is a lot; peanuts, 26 is a lot; white, 20c ib.; standard Manila, 26 is a lot; white, 20c ib.; standard Manila, 26 is a lot; white, 20c ib.; standard Manila, 26 is a lot; white, 20c ib.; standard Manila, 26 is a lot; white, 20c ib.; standard Manila, 26 is a lot; white, 20c ib.; standard Manila, 26 is a lot; white, 20c ib.; standard Manila, 26 is a lot; white, 20c ib.; standard Manila, 26 is a lot; white, 20c ib.; standard Manila, 26 is a lot; white, 20c ib.; standard Manila, 26 is a lot; standard Mani GASOLINE—Iron barrels, 29 @ 30c; cases, 1 & c; engine distillate, fron barrels, 16c; cases, WHITE LEAD - Ton lots, 15e; 500 lbs. 5 14c per lb. Tanks, \$2.26; cases, \$2.41;

TURPENTINE—Tanks, \$2.26; cases, \$2.41; 10 case lots, 1c loss.

Hops—Nominal, 1919 crop. 70c per pound. HIDES—Nominal, 1919 crop. 70c per pound. HIDES—Salt hides (all weights). 9c; steen or salt calf (under 15 pounds), 20c; green or salt calf (under 16 pounds), 20c; green or salt calf (under 7 hs.), 25c hs.

Salt Horse hides (medium), \$3 cach; salt horse long wool pelts, 10c; dry coarse long wool pelts, 10c; dry

DON'T SHIP MEATS TO MARKET

THE WEATHER is too hot for stuff to arrive generally in good condition. Hides are low and demand is small. If you must ship we will be glad to get the best available price for you. We received 23c a pound for best staff.

HOGS—Market continues firm and stuff is in demand. Sales at 24c a pound for tops. OHICKENS—Heavy weight stuff over 4 pounds in demand around 27c pound. Between 3 and 4 pounds at 20c. Light weights under 3 pounds not so active, but we are getting 16c pound. Good broilers are wanted around 27c pound. Springs, 2 pounds and up at 22c.

EGGS—Weather against shipments. Good stuff in demand.

APPLES—Lecal, for cooking, 75c to \$1.00. Eating, \$1.28 to \$2.00.

POTATOES—Slow, Selling at \$2.50 to \$5.00 cwt. Our Selling Charge—Ic Lb. on Poultry, Veni, Hogs; Ic Dozen on Eggs YOU ARE ALWAYS ASSURED OF THE BEST PRICE THE MARKET AFFORDS IF YOU SHIP TO

Sheridan-Beckley Co., Inc.

### 211 Washington St. New York Sugar and Coffee Sugar—Weak; 17.10 @ 22.50.

was any excuse for the extreme price of the super land prints.

There is not a really healthy tone in the cube in

Idaho, but these are not likely to be really cheap.

The following prices are average ones consumers are expected to pay retail stores. Quality quoted is average, fancy stuff being alightly higher and inferior stuff fractionally lower:

Butter—Best creamery, 64 @ 66c.

Eggs—Fresh laid, 60c dozen; fancy fresh, 55c per dozen.

Poultry—Chickens, dressed, 30 @ 40c per lb. Fish—Salmon, 25c per lb.; halibut, 30c lb. Flour—Best local patent, \$3.20 @ 4.30 per sack, 49 lbs.

Potateos—Burbanks, 4% @ 5c.
Onions—Dried, 3 % @ 4c.

Strawberries—Oregon, 20c per box.

Raspberries—Local, 20c per box.

Loganberries—Fancy, 15c.

Blackberries—15c per box. Hogs Are Weaker; Only Nominal Stock Scattle Market

Scattle Market

Framery, cubes, 58c; bricks, 59c.

Eggs—Fresh ranch, 58c.

Pullets, 47c. Appears in Alleys

NORTHWEST GRAIN RECEIPTS Hogs. Cattle. Calves. Sheet 

Five loads formed the total livestock arrivals at North Portland for the week-Prices were unchanged. In the hog alleys the undertone indicated fur-ther weakness, but as less than a carload arrived for Saturday, trading was on a nominal basis and prices unchanged. San Francisco Market

San Francisco, Aug. 14.—(U. P.)—Potatoes

Old. 10c; new. 64 @ 8c lb.
Onions—Yellow, \$1.50 @ 1.75.
First peas—Sc.

Los Angeles, Aug. 14.—(1. N. S.)—Potatoes—Los Early and White Rose, taney No. 1.
mostly \$1.25 @ 1.50; No. 2, 50 @ 75c a lug.
sacked No. 1, \$2.50 @ 2.75; Stockton, \$2.90 @
\$3.25 per sack. prices unchanged.
General hog market range: 

Cattle About Steady For the Saturday trade the cattle market was about steady, with nominal offerings in the North Portland alleys. General cattle range:

Sheep situation continued slow at the week end at North Portland. Receipts were quite liberal again. Prices reflected no change. peach plums, \$1.50 crate; pears, \$4.50 @ 5.00.

APPLES—New, \$1.00 @ 1.50.

DRIED FRUIT—Dates, Dromadaries, \$7.50;
Fards, \$4.00 per box; figs, \$2.50 @ 5.00 box.

ONIONS—Selling price to retailers: New
Waita Waita, \$1.50 @ 1.75; garlic, 25c per 1b.;
green onions, 25 @ 40c dozen bunches, onion
sets, 47 @ 180 lb. STEERS 8.50 Insp. Int. Int. Int. POTATOES-Selling price: Oregon, fancy, 1.... 230 7.00 1 7.... 222 10.50 HOGS 

Saturday Morning Sales No. Ave. lbs. Price. No. Ave. lbs. Price.
1...400 \$14.90 | 2...230 \$17.25
11...182 17.25 | 4...172 17.35
CALVES
1...120 \$ 5.50 | AMERICAN LIVESTOCK PRICES

Omsha Hogs \$14.25

South Omaha, Aug. 14.—(I. N. 8.)—Hogs—
Receipts 5500; market opening ateady to strong with resterday averages. Quality only fair; average cot resterday \$14.25.

Cattle—Receipts, 350.
Sheep—Receipts, none.

Kansas City Hogs \$15.20

Kansas City, Mo., Aug. 14.—(I. N. S.)—
Cattle, 790; no market.

Hogs—700, strong; sales, \$15.00@15.20,
Sheep—None. No market. Denver Hogs \$16

Denver Hogs \$16

Denver, Colo., Aug. 14.—(U. P.)—Cattle
Receipts 200; steady. Steers, \$3.00 @ 11.00;
cows and heifers, \$6.00 @ 9.00; stockers and
feeders, \$6.00 @ 9.00; calves, \$7.50 @ 11.00.

Hogs—Receipts 300; steady. Top. \$16.00;
bulk, \$14.00 @ 15.25.
Sheep — Receipts 2000.

WRITE US FOR PRICES

25c each.

MOHAIR—Long, 25c; short, 15c lb.

MOHAIR—Long, 25c; short, 15c lb.

TALLOW AND GREASE—No. 1 tallow, 7c;
No. 2, 5c.
CASCARA BARK—New peel, 10c per lb.; old
peel, 12c per lb.

ISSUE 50

WRITE FOR SHIPPING TAGS

SAT., AUG. 14, 1920

MARKET PRICE MIXED

New York, Aug. 14.—(I. N. S.)—The cotton market opened steady with little feature. May
started 2 points higher and other months 3 to 21
points lower. On the call there was some buying
for Japanese account and considerable selling of
pear options. Some local covering also took
Place on further rains in the belt.

After the call prices advanced sharply, led by
January which sold 33 points over the lowest initial levels. Heavy Wall street and local selling promoted weak tone late in the morning, partly the result of bearish crop and advices from Texas.

The close was irregular at a net advance of 25 points to a decline of 37 points.

Furnished by Overbeck & Cooke Co., Board of Trade building:

Month. Open. High. Low Close High. 2955 2805 2893 .2837 2860 2835 2800 3250 3225 3125 2800 3280 3215 3068 3012 3027 8000

New York, Aug. 14.—(U. P.)—Coffee No. Rio, 9 % 6 9 % c; No. 4 Santos, 15 %. Spear. Weak; refined unsettled; granulated.

# AT THE OPENING TO SELL WHEAT

The wool market situation is still ning Sun financial review today said: There is not a really healthy tone in the cube of sugar. Housewives would never have far from solution. Various factors Wall street continued to follow foreign

with the idea of attracting a following.

New York, Aug. 14.—(U. P.)—Prices were irregular at the opening of the New York stock exchange today. Opening prices: U. S. Steel, 87%, off %; American Sugar, 115%, unchanged; Baldwin, 106, off %; Mexican Petroleum, 158, up %; U. S. Rubber, 86, up %; Crucible, 134, up %; Southern Pacific, 91%, up %; Union Pacific, 117%, up %% The better part of the list showed fractional gains at the opening. Sugar stocks, however, were somewhat soft. Baldwin opened off %. Mexican Petroleum led the oils, opening at 158 and advancing to 159.

The market closed irregular. There was an essing off of prices near the close after traders had covered short contracts. With the exception of the more active high prices: United States Steel, 87%, off %; Crucible, 182, off 1%; American Locomotive, 84%, off 1%; American Locomotive, 84%, off 1%; Mexican Petroleum, 157%; up %; Reading,

87%, off %. Furnished by Ove		· Con	. Co	Deem
of Trade building:  DESCRIPTION:  Alaska Gold  Alaska Gold  Allis Chalmers  Am. Agr. Chem.  Am. Beet Sugar  Am. Car. C.  Am. Cotton Oil  Am. Hide & Lea., c.  Am. Int'l Corp'n.  Am. Loco., c.  Am. Sumelter, c.  Am. Sugar, c.  Am. Sugar, c.  Am. Tobacco  Am. Tobacco  Am. Zino  Am. Zino  Am. Zino  Am. Zino  Am. Zino  Am. Zino  Am. Sum, c.  Am. Sum, c.  Am. Butt. & Ohio, c.  Bethlehem Steel, B.  Brook. Rapid Tran.  Butte and Superior  Canadian Pacific.  Central Leather, c.  Chandler Motors.  Chesapeake & Ohio.  Cingo. Gt. West., c.  Chgo., M. & St. P.				
DESCRIPTION:	Open	reign	TOM	Ciose
Alaska Gold		2		1 14
Allis Chalmers	. 44	****		80
Am. Rest Sums	7836	79 14	78 1/	18
Am. Can c	24 4	34 14	83 14	28 14
Am. Car Foundry				135
Am. Cotton Oil				25 14
Am. Hide & Lea., c.		*****		13 14
Am. Int'l Corp'n	78	74	78	73
Am. Lanseed, c	05 1/2	00 19	68	68
Am Smelter c	55	85	55	B 2 73
Am. Steel Fdv	36	26	35 14	85 14
Am. Sugar, c	115%	115 %	114 14	114 %
Am. Sum. Tob	88 34	84 1/4	83 %	84 %
Am. Tel. & Tel	96 %	96 %	96	95 %
Am. Tobacco	100	109	108	108
Am. Woolen, c	78%	78 %	78	77 76
Am. Zino	12	12 %	12	11%
Atchiene c	81 14	97 14	92	01 79
Baldwin Loco c	106	106 14	105 14	105 14
Ralt. & Ohio. c	35 34	85 4	34 14	84 14
Bethlehem Steel, B.	74	74	78 14	78 %
Brook, Rapid Tran.				10
Butte and Superior	18 %	18 %	18 %	18
Canadian Pacific	118	118	117%	117
Chardier Leather, c.	05 %	08 %	03 16	58 %
Chetaneska & Ohio	55 %	55 %	55 %	54
Chesapeake & Ohio. Chgo. Gt. West., c. Chgo., M. & St. P. Chgo. & Northw Chile Copper Chile Copper Colo. Fuel & Fron Consolidated Gas Corn Products, c. Crucibie Steel, c. Denv. & R. G., c.	00 /4	00 70	00 76	8
Chgo., M. & St. P.	33 14	33 14	33	32 %
Chgo, & Northw	70	70 %	70	70 %
Chile Copper	14 14	14 14	14 %	13 %
Chino Copper	26	26	25 %	25 1/4
Col. Gas & Elec	53	53	53	52 %
Colo. Fuel & Iron				31
Consolidated Gas	79	79	79	79
Corn Froducts, c.	104	195	199	190
Deny & P C	104	199	102	4 %
Erie e	1914	1914	1214	12 %
Denv. & R. G., c Erie, c. General Cigars			/2	60 %
General Electric		4		139
General Motors	22	22 36	21 % 52 %	21 %
Goodrich Rubber	53	53	52 1/4	52 14
Grandy Cons	144.47		*****	30
Granby Cons. Gt. Northern Ore. Gt. Northern Ry. Greene Canana	31 %	32	81%	31%
Greene Canapar	25	25	95	78 %
	20	40	20	

t. Paper
t. Harvester
t. Mer. Mar.,
t. Nickel
C. Southern,
ennecott Copper
ckawanna Steel Kennecott Copper, Lackawanna Steel Lehigh Valley Mid. States Oil. Mex. Petroleum Miami Copper Midvale Steel Missouri Pacific, National Enamei National Lead 44 44 44 44 12 12 13 15 8 15 9 15 6 % 15 6 5 10 % 10 % 10 % 33 % 88 % 33 % 71 % 71 % 71 % Nevada Cons. 95 % 96 95 %

Northern Pacific
Okla. Ref. & Prod.
Pure Oil
Pan-Am. Petroleum
Pennsylvania Ry. Pressed Steel Car. Rep. I. & S., c... Rock Island, c... Shattuck Copper. Sinclair Cons. Sloss Sheffield. Southern Pacific 27 southern Ry., c...

 
 wift & Co.
 45 %
 46 %
 44 %
 44 %

 fexas Oil
 34 %
 34 %
 33 %
 34 %

 fexas Pacific
 34 %
 34 %
 33 %
 34 %

 frans. Oil
 10 %
 10 %
 10 %
 10 %

 Union Pacific, c
 117 %
 117 %
 117 %
 117 %
 117 %
 117 %

 U. S. Bubber, c
 86 %
 86 %
 85 %
 86

 U. S. Smelt, & Ref
 U. S. Steel, c
 87 %
 87 %
 87 %
 87 %

 U. S. Steel, c
 87 %
 60 %
 60 %
 60 %
 66 %

 Vanadium Steel
 67 %
 68 %
 67 %
 67 %
 64 %
 Vanadium Steel Vir. Chem., c.... Wabash Western Union 7% 8 7% West. Electric

Foreign Bond Market

A. F. 5s Oct. 1920 U. K. 5 %s Nov. 1921 Rep. France 5s 1981 Paris 6s Oct. 1921 Paris 68 Oct. 1921
Russia: Extn. 5 ½s 1921
Russian Intl. 5 ½s 1926
Dom. 5s Apr. 1921
Dom. 5s Apr. 1931
Dom. 5s Apr. 1931
U. K. 5 ½s 1937 Liberty Bond Sales

Furnished by Overbeck & Cooke Co., Board Trade building: Liberty, 3 1/4 s. . . . 9030 9040 9018 Liberty, 3 %s... 9080 9040
Liberty, 13 4s... 8430 8430
Liberty, 2d 4s.. 8430 8490
Liberty, 1st 4 %s. 8440 8440
Liberty, 3d 4 %s. 8440 8440
Liberty, 3d 4 %s. 8802 8208
Liberty, 4th 4 %s. 8474 8480
Victory, 4 %s... 9558 9558
Victory, 8 %s... 9560 9560 Dried Fruit and Beans

Dried Fruit and Beans

New York, Aug. 14.—(I. N. S.)—Beans—
Market dull; marrow choice, \$11.50; pea choice, \$7.75; red kidney choice, \$18.00.

Dried Fruits—Market steady. Apricots, extra choice to fancy, 26@37c; apples, evaporated, prime to fancy, 11@18 %c; prunes, 30s to 60s, 17 % @25c; 60s to 100s, 11 % @16 %c; peaches, extra choice to fancy, 19 % @21 %c; seeded raisins, choice to fancy, 23 % @25c.

Stocks, Bonds, Cotton, Grain, Etc. 216-217 Board of Trade Building Overbeck&Cooke Co. DIRECT PRIVATE WIRES TO ALL EXCHANGES

Members Chicago Board of Trade Correspondents of Logan Bryan Chicago New York

# FARMERS TOO BUSY ARMISTICE CAUSE

Bid Loss

Lack of wheat selling is shown in the country at this time. Farmers are too busy to consider sales at the moment. Many of them are engaged in harvest-ing their crop while others are haying the market. and still others are hauling to the ware-

good.

Millstuffs are showing a generally steady tone.

Flour market is unchanged here. No foreign deals of importance are reported in the local territory.

Hay market remains extremely quiet and

Hay market remains extremely quiet and on a nominal basis.

FLOUR—Selling prices, mili door: Patent, \$12.95; Montana spring wheat, \$13.25; Willamette valley brands, \$11.20; local straight, \$10.80; bakers' local, \$12.95 & 31.25; graham, \$10.80; whole wheat, \$11.05. Price for city deliveries 15c extra; suburban, 20c extra, 11.47—Buying prices, nominal: Willamette timothy, fancy, \$23.00 & 28.00 per ton; vetch, \$22.00; cheat, \$20.00; straw, \$10.00; clover, \$22.00; grain, (—); alfalfa, \$24.00 a ton. GRAIN SACKS—Nominal. New crop delivery; No. 1 Calcutts, 15 & 16c; domestic, 16 % \$17c in car lots; less amounts higher.

MILLSTUFFS—Mill run at mill, sacked, \$59.00 & 60.00.

OATS—Per ton, buying price: Feed, \$48.00

Dealers Puzzled by \$59.00 @ 68.00.

OATS—Per ton, buying price: Feed, \$48.00 @ 52.00.

BARLEY—Buying price: Feed, \$46.00 @ 51.00; milling, \$47.50 @ 52.00; rolled barley, selling price, \$57.00 @ 68.00.

SEED—Buying price: Red clover, recleaned,

35c per lb Merchants Exchange bids; WHEAT No. 3 yellow ....... 6450

Eastern corn in bulk:
No. 3 yellow ...... 6400

Al. grain bids sack basis except of 6450 6350

# Wheat Starts at

Erratic Quotations

Am. Tob. 7s. 1

Am. Tob. 7 Chicago, Aug. 14.—(U. P.)—The European military and political situation was generally regarded by traders today as more favorable and grain prices sagged somewhat in the dull market during the short session. pecember wheat opened at 241, off %c from yesterday's close an delosed at 238%. March was off 1%c at the opening, at 242%, closing at 241%. September corn, after opening at 148%, a loss of %c, gained %, closing at 148%.

December corn opened at 125%, down %c and closed at 124%.

September care opened at 125%, down %c and closed at 124%.
September outs opened %c lower at 71%, closing at 70%c. December, after opening %c lower, lost another %c and closed at 69%c.
Provisions were strong on a higher hog market. Chicago, Aug. 14.—(1. N. E.)—Wheat started % @ le higher for December and 1 % c lower for March. There were many small buying orders for December in the pit at the start, while offerings were limited. After they were filled up, the trade quieted down to small propurations. proportions.
Corn started 1/4 @ % c lower for September and December, with scattered commission house selling. There was buying on the break.
Oats opened 1/4 @ % c lower with scattered commission house selling and little demand.
Trade light. Trade light.

Provisions started easier, with only a few transactions in lard and ribs. Chicago range of prices furnished by United WHEAT

Sept. ..... 148 % 150 % 147 % 148 % Dec. ..... 125 % 126 % 128 % 124 % OATS Sept. ..... 71 % 70 % Dec. ..... 70 70 % Sept. .... LARD PORK

Sept. . . . . . 1897 1995 1807 18 Oct. . . . . . 1927 1927 1915 19 RIBS Sept. . . . . 1540 1545 1537 15 Oct. . . . . . 1587 1590 1585 15 Cash wheat No. 1 red, No. 2 red, 256. Various Grain Markets Buenos Aires—Wheat closed 2c higher; corn, c higher; oats, unchanged.
London—American clupped oats closed 66

higher.

New Orleans—\$2.72 bid for September wheat
and \$2.70 for October wheat.

Baltimore—Good expert demand for all wheat
that can be offered.

New York—Wheat No. 2 red, \$2.69 c. i. f. New York—Wheat No. 2 red, \$2.69 c. 1. f. New York, August shipment.

Minneapoils—Cash wheat No. 2 dark northern, \$2.70 @ 2.80; No. 2, \$2.65 @ 2.75; No. 3, \$2.60 @ 2.70; No. 1 northern, \$2.65 @ 2.75; No. 2, \$2.60 @ 2.70; No. 2, \$2.55 @ 2.63; No. 1 red spring, \$2.60; No. 2, \$2.55; No. 3, \$2.50; No. 1 hard Montana, \$2.60; No. 2 dark hard Montana, \$2.65; No. 1 durum, \$2.70 @ 2.85; No. 2, \$2.65 @ 2.85; No. 8, \$2.55 @ 2.75; No. 3 yellow, \$1.58 @ 1.56; No. 3 mixed, \$1.50 @ 1.52. Outs No. 2 white, 70 % Barley choice to fancy, \$1.01 @ 1.06; No. 2 rye, \$1.92 % @ 1.93 %. New York Wool and Hides

New York, Aug. 14.—(I. N. 8.)—Market weak. Domestic fleece XX Ohio, 36 @ 57c; do pulled scoured basis, 40c @ \$1.15; do Texas scoured basis, 60c @ \$1.30.

Hides—Market demand good. Native steers, 27 @ 28c; branded steess, 24 @ 27c. New York-London Silver New York, Aug. 14.—(L N. S.)—Bar silver was quoted: Domestic, unchanged today, at 95 %; foreign, unchanged today at 95 %.

London, Aug. 14.—(L N. S.)—Bar silver was %d lower today at 59 %d.

Naval Stores Market New York, Aug. 14.—(I. N. S.)—Turper ne—Savannah, 156; New York, 169. Rosin—Savannah, 1800; New York, 1400. San Francisco Poultry Market
San Francisco, Aug. 14.—(U. P.)—Broilers,
38@40e; large hens, 36@38c; best ducks,
25@28c.

San Francisco Grain Market
San Francisco, Aug. 14.—(U. P.)—Barley—
Spot feed per cental, \$2.30 @ 2.40; shipping, \$2.50 @ 2.60. New York Potate Market
New York, Aug. 14.—(I. N. S.)—Potatoes
(in bulk, barrel or bag)—Market easy; nearby white, \$2.50 @ 4.50; southerns, \$1.00 @ 4.50.

Chicago Potato Market Chicago, Aug. 14.—(I. N. S.)—Potatos— Receipts, 37 cars. Wisconsin, Minnesotas, Dako-tas and Ohios. \$2.85 @ 2.75.

New York, Aug. 13 .- Announce ment that the Bolsheviki would grant an armistice and that a conference with Polish leaders would be held Saturday, caused heavy buying In the hope of stopping the decline the banks several days age let out a

good deal of cheap money. The banking interests also bought stocks. The whole list closed net higher, some stocks with material gains. Final prices were quarter. Money renewed at 7 per cent, which was considered remarkable, in view of the fact that loans carry over till Money. The call rate dropped off to 6 per cent in the afternoon.

Big stock dividend by Standard Oil of New York confirmed.

Deflation in 1921 but a little under the best of the day. per cent in the afternoon. Numerous failures of commercial

concerns have been narrowly averted in the last week and that is the principal reason that caused banks to support Official announcement by the Standard

It is only because of the lack of country offering that a huge volume of wheat sales at primary points is not shown in the Pacific Northwest at this time.

Outside markets continue to reflect strength for cash stuff but options have been erratic, the advances of one day being followed by losses. The general undertone of the trade is good. ing in the hands of producers is ex- He stated that during the recent months pected to hurt the new companies but help the established companies immensely by assuring them a liberal sup-

taken to support the market and will be liquidated as soon as that can be done with profit. All professionals are working for a higher opening Monday as a basis of liquidating sales and placing of new short contracts.

# Break in Sterling

has declined as low as 40 cents since compared with 803 million board feet for June of last year, while shipments were ported since January, 1919, and the total land has been buying heavily in this country. At the same time it is pointed land has been buying heavily in this country. At the same time it is pointed out that a continued decline in foreign rate makes it more and more difficult for Europe to buy American products, and for that reason many observers would not be surprised to see a further decline in our expert trade, which fell off very heavily in June.

Quotations Furnished by CLAHK, KENDALL & CO., INC Maturity. Bid 10, 1,1922 9

Bathi'h Steel 7s. 7,12
British Gov. 5 ½ s. 11, 1
British Gov. 5 ½ s. 11, 1
Canadian Gov. 5 ½ s. 8, 1
Canadian Gov. 5 ½ s. 8, 1
Cudahy Pack's 7s. 7,15
Inter R. T. 7s. 9, 1
Japanese Gov. 4 ½ s. 7,10
Kennecott Cop. 7s. 2, 1
Ligg. Myers Tob. 6s. 12, 1
Moline Plow 7s. 9, 1 oline Plow 75. 9, 1,1920 99
oline Plow 78. 9, 1,1921 98
oline Plow 78. 9, 1,1922 97
oline Plow 78. 9, 1,1922 97
oline Plow 78. 9, 1,1928 97
oline Plow 78. 9, 1,1928 97
oline Plow 78. 9, 1,1922 100
oline Plow 78. 9, 1,1922 100
oline Plow 78. 9, 1,1923 97
oline Plow 78. 9, 1,1923 97
oline Plow 78. 12, 1,1923 97

FOREIGN EXCHANGE BATES \$ 4.8665 Marks . . . 2.16 Genoa - Lire . 4.98 4.99 19.30

... 15.20 15.30 26.79 Kroner . 15.20
Stockholm . 20.60
Hongkong . 76.75 15.30 26.79 20.70 26.79 Currency . 76.75 Japan—Yen . 51.50 49.84 Shanghai-Taels .. 1.08 1/2 1.09 % Foreign Exchange Market

New York, Aug. 14.—(U. P.)—Foreign exchange was steady at the opening. Demand sterling opened at 363 %, off %. Francs were .0725, unchanged, and lire .0502, unchanged. Marks, demand, opened .0214, and Canadian dollars .8810. Demand sterling closed firm at 864 %, up % Francs held steady at .0725. Lire closed at .0496. Canadian dollars closed at .8810.

PACIFIC COAST BANK STATEMENT Clearings— This Week. Tear Ago.
Monday . \$ 6,741,818.54 \$ 7.826,426.14
Tuesday . 4,985,160,77 5,063,033.00
Wednesday . 6,729,431,93 5,190,597.51
Thursday . 6,560,237.78 7,554,472,42
Friday . 6,291,867,26 6,271,727.10 Saturday .... 5,403,633.72 4,776,865.36 Week .... \$36,710,150.00 \$37,683,120.53 Spokane Banks

Clearings Saturday ..... \$ 1,815,023.00
Balances Saturday ..... 446,039.00
Tacome Banks Clearings Saturday ..... \$ 5,953,941.78
Balances Saturday ..... 1,525,157.07
San Francisco Banks
Clearings Saturday ..... \$27,400,000.00
Los Angeles Banks
Clearings Saturday ..... \$13,868,760.00

New York, Aug. 14.—(I. N. S.)—Bank statement: Average—Leans, decrease, \$7.061,000; demand deposits, decrease, \$53.168,000; time deposits, increase, \$5,706,000; reserve, decrease, \$3,946,080.

Actual—Leans, increase, \$10,365,000; de-Actual—Loans, increase, \$10,365,000; demand deposits, decrease, \$40,937,000; time deposits, increase, \$6,300,000; reserve, increase, \$8,404,610. Subtreasury Statement

New York Bank Statement

New York, Aug. 14 .- (L. N. S.) -Clearing Walla Walla Onions Walla Walla, Aug. 14.—A total of 261 cars of enions has been shipped out of Walla Walla to date this season. Expectations are for a full crop of 700 cars.

Elks' Candidate Leads Vancouver, Wash., Aug. 14 .- The first official count of the votes in the Prunarian queen contest was announced Fri-day. Miss Lillian Wright, Elks can-didate, is in the lead with 186 votes, with Miss Bess Sanderson, Legion candidate, second with 135 votes. Miss Wilma Fletcher, Odd Fellows' choice, has 112

## STOCK MARKET TOPICS

Furnished by Gresbeck & Cook Co.
R. G. Dun & Co. report 155 commercial failures in the United States this week vs. 152 last week and 115 last

Dun's Review says midsummer is obviously not the time to look for acreadjustment periods holds special rea-sons for restriction of operations.

Selling during the past few weeks has carried cotton values down to a level so nearly approaching the cost of production that it is certain the south will be a very reluctant seller. Chino Copper earns less than 37 cents

share reported from second 1920

## Predicted by Sec. Houston in Report

The explanation of the stoppage in oan inflation of the federal reserve of the federal government were brought bly of crude.

Stocks were so strong that professionon als think the improved tone may carry
over till Monday. But they expect libont als think the improved tone may carry
over till Monday. But they expect libover till Monday. But they expect lib-eral selling next week because so much of the stock bought this week was likely collect more taxes than needed to pay ordinary expenses, and Secretary Houston predicts substantial collections of the government debt of 1921 between January to July. This will make defla-

tion for 1921. With the government paying its own way and the railroads on a self paying tion to high prices has increased, rather basis, two of the most important sources than lessened, and that the development of loan inflation will be eliminated from of forward business largely awaits upor the business situation. the business situation.

1001 Million in June Foreign exchange dealers are puzzled by the six principal lumber producing asover the heavy break in sterling, which has declined as low as 40 cents since the six principal lumber producing asbered 609, compared with 501 in May and sociations, totaled 1001 million board feet, 453 in June of last year. This is the compared with 803 million board feet for largest number of business failures re-

Schools to Assist U. S. Thrift Move, Reports Educator

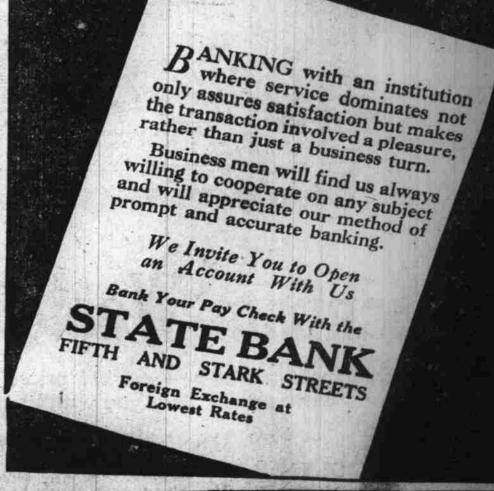
operation with public school authorities throughout the West, last year, hundreds of schools have already instituted systems for taking care of the savings of the school children in connection with the thrift lessons they are receiving. That the school savings movement is spreading rapidly and taking firm root in our educational system is evidenced by the fact that a number of Eastern states have adopted legislation making the teaching of thrift compulsory.

### Lower Prices Needed To Encourage Trade

"It is the price question, more than any other single influence," says Dun's July report, "that now dominates business movements, and the fact that the rising trend of most markets has been halted, and that a number of essential commodities have declined appreciably from previous extreme levels cannot be regarded as other than favorable in its bearing on the future. How far the price reaction will carry and to what ndustries, is not clear at the moment but it is evident that consumers' opposi-

pared with 907 million feet a year ago. | five years.





Foreign Business

Much attention is being directed at the present time to export business. This Bank has a number of foreign branches as well as close working arrangements with banks of the highest standing in many other countries which enable it to offer special facilities in the financing of trade with foreign points.

THE CANADIAN BANK OF COMMERCE Portland Branch Fourth and Stark Sts.