EASTERN CONSIGNMENTS HAVE DEMORALIZED FLEECE TRADE

Edited by Hyman H. Cohen

TILLAMOOK SELLS ITS JULY CHEESE

Reflecting exactly opposite the general trend of the cheese trade in other districts, Tillamook is today quoting firm values. Reports from the cheese city indicate that the association has already booked all its July make of cheese.

This liberal sale, in view of the depression generally shown for other Pacific Northwest makes, is a big surprise to the trade generally and again confirms the great benefits that Tillamook has derived from its advertising campaign.

Cheese from Northwest districts, aside from Tillamook, is dragging wearily in all centers and it has been impossible to clean up even at sharply shaded values.

California has been the big buyer of Tillamook cheese recently. According to E. J. Dizon of the Estes-Dizon company, who recently returned from the East, the fame of Tillamook cheese has spread broadcast through all centers of the country.

Those desiring special information regarding any market should write the Market Editor, Oregon Journal, enclosing stamp for reply.

BUTTER TRADE IS UNCHANGED

Market for butter is showing no change although weakness continues for cubes otherwise than strictly extra grade. Local creamery interests say there is a surplus of firsts offerings.

EGG BIDS ARE UNIFORM HERE

F. o. b. bids for eggs are now generally uniform here. Practically all of the big buyers are bidding 45c a dozen for current receipts. A carload was recently shipped to New York.

COUNTRY MEATS HOLDING FIRM

Market for country killed meats is holding firm along the street. Real fancy calves are scarce and as high as 24c was obtained in a small way although 23c appears to be the general top. Hogs firm.

TOMATO MARKET DROPPING FAST

Price of tomatoes is dropping fast with increasing supplies offered by The Dalles and a glut of poor quality California stock. Sales of Dalles being made around $1.75 a box for best quality.

POTATO PRICES ARE ERRATIC

Very erratic prices are shown in the potato trade but most of the purchases are being made from growers around $3.00 per cental. Some of the dealers are offering resales as low as $3.50.

BRIEF NOTES OF PRODUCE TRADE

Dalles peach plums being offered at $1.50.

Fresh prunes arriving but not enough to make prices.

Green corn is lower at $4.00 for six dozen.

Cucumbers are lower at $1.00@1.25 per box for outdoor.

Raspberries were lower at $3.00 but other berries unchanged.

Black currants slow at $3.00@3.25 a crate.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following maximum temperatures: Going north, 72 degrees; northeast over the Spokane, Portland & Seattle railway, 90 degrees; east to Baker, 90 degrees, and south to Ashland, 90 degrees. Maximum temperature at Portland Friday, about 78 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, prime, parchment wrapped, 57c lb.; prime firsts, 55c lb.; firsts, 54c lb.; smaller lots at an advance. Jobbing price: Cube extras, 52@52½c; first, 50c.

BUTTERFAT—Portland delivery basis, 56@58c; country stations, 54@55c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33¼c; bakers, 33c; nutmargarine, 1-lb. cartons, 32c per lb.

CHEESE—Selling price: Tillamook, fresh Oregon, fancy triplets, 32@33c per lb.; Young America, 34@35c. Prices to jobbers, f. o. b. Tillamook: Triplets, 29c; Young America, 30c. Selling prices: Cream brick, 40@42c. Selling price: Block Swiss, 48@49c; limburger, 40@42c per lb.

EGGS—Buying price: Current receipts, 45c; candled, selling price, 48c; select, 51c per dozen.

LIVE POULTRY—Selling price: Heavy hens, 26c light hens 17@18c; spring light, 17@18c; heavy, 26c; old roosters, 10c per lb.; turkeys, live, (—); dressed, 45c lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $5.75@7.50 per box; bananas, 11@12c lb.; lemons, $4.50@6.00 per crate; grapefruit, $4.00@4.50; cantaloupes, California, $4.50@5.50; Malaga grapes $4.00 per crate.

APPLES—New, $3@4.50.

DRIED FRUIT—Dates, Dromedaries, $7.50; Fards, $4.00 per box; figs, $2.50@5.00 box.

ONIONS—Selling price to retailers: New Walla Walla, $2.00@2.25; yellow, $2.00 crate; garlic, 25c per lb.; green onions, 25@40c dozen bunches; onion sets, 17@18c lb.

POTATOES—Selling price: Oregon, fancy, $3.50@4.50.

BERRIES—Strawberries, $3.75@4.00 crate; raspberries, $3.00@3.50; loganberries, $2.75@3.25; blackcaps, $3.75@4.25; currants, $2.75@3.00.

VEGETABLES—Turnips, $3.50 sack; carrots, $4.00 sack; beets, 60c dozen bunches; lettuce, $2.00@2.50 per crate; cucumbers, $1.50 per dozen; tomatoes, $1.75; egg plant, 20c per pound; broccoli, $2.25; bell peppers, 25c; celery, $2.25@2.75 dozen; string beans, 7@8c per pound.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 23c for top blockers, heavy, 18c; best veal, 23c; heavy veal, 17@18c per pound.

SMOKED MEATS—Ham, 41@46c per lb.; breakfast bacon, 33@58c; picnics, 25c per lb.; cottage roll, 33c per lb.

LARD—Kettle rendered, 26c lb.; standard, 23½c; tierce basis, compound, 21½c.

Fish and Shellfish

FRESH FISH—Salmon, fresh Chinook, 17@18c lb.; halibut, fresh, 15@18c per lb.; sturgeon (—); black cod, 10@11c lb.; kippered salmon, $2.50 per 10 lb. basket; kippered cod, $2.35; razor clams, (—); crabs, $2.75@3.75 dozen; ling cod, 6@8c per lb.

Groceries

SUGAR—Nominal prices, refinery basis: Cube, $23.85; fruit and berry, $23.00; D yellow, $22.40; granulated, $23.00; extra C, $22.60; golden C, $22.50.

HONEY—New, $7.00@7.50 case.

RICE—Japan style, No. 1, 12c; New Orleans head, (—); Blue Rose, 14¾c per lb.

SALT—Coarse, half ground, 100s, $17.25 per ton; 50s, $18.75; table dairy, 50s, $27.25; bales, $3.30@4.00; fancy table and dairy, $30.50; lump rock, $26.50 per ton.

BEANS—Sales by jobbers. Small white, 7½c per lb.; large white, 7¾c lb.; pink, 8½c lb.; limas, 12½c; bayou, 11¾c; reds, 10½c; Oregon beans, buying prices, nominal, 5½c lb.

CANNED MILK—Carnation, $6.50; Borden, $6.50; Astor, $6.40; Eagle, $12.35; Libby, $6.50; Mount Vernon, $6.40 per case.

COFFEE — Roasted, 34@48c in sacks or drums.

SODA CRACKERS—In bulk, 20c per lb.

NUTS—Walnuts, 35@40c per lb.; almonds, 38c; filberts, 32c in sack lots; peanuts, 14½@15c; pecans, 28c; Brazils, 35c.

Chicago Dairy Produce

CHICAGO, July 29.—(I. N. S.)—Butter—Receipts, 8000 tubs; creamery extras, 53c; standards, 48@52c; firsts, 43@47c; seconds, 34@40c.

EGGS—Receipts, 10,500 cases; miscellaneous, prices unchanged; firsts, 40@42c; firsts, 41½@44½c; checks, 24@38c; dirties, 37c.

CHEESE—Receipts, 28½ cases; daisies, 24@25c; Young Americas, 25½c; Long Horns, 23½c; brick, 25@25½c.

Live poultry—Turkeys, 40c; chickens, 32c; roosters, 23c; cheese, 20@25c; ducks, 28c.

New York Butter and Eggs

New York, July 29.—Butter—Market easy. Creamery extras, 55@58c; creamery firsts, 51½@57c; creamery, higher scoring, 53½@59c; state dairy tubs, 45@45½c.

Cheese—Market, quiet. Whole milk specials, 27@28c; whole milk fancy, 25½@26½c. Wisconsin whole milk, fancy Young Americas, 28½@29½c; state, skims, specials, 17@18c; state, choice, 15@16½c; skims, good, 12@14½c.

Eggs—Market steady. Nearby white, fancy, 68@70c; nearby brown, 58@62c; extra, 54@55c; firsts, 48@50c.

Stocks, Bonds, Cotton, Grain, Etc.
416-417 Board of Trade Building
Overbeck & Cooke Co.
DIRECT PRIVATE WIRES TO ALL EXCHANGES
Members Chicago Board of Trade
Correspondents of Logan Bryan
Chicago New York

The MARKET BASKET

String beans for canning are now available in supplies sufficient for all requirements.

Not only are beans today showing their best quality of the season, but the stock is selling at rather low prices considering other commodities.

The canners are expected to start bean operations within a few days and this will therefore take care of the liberal surplus now shown and may perhaps stiffen the price.

Potatoes are again lower and the quality is daily improving. It is still too early for consumers to purchase their requirements in large lots, as the stock will not keep well.

Walla Walla onions are arriving in liberal supply. This stock is noted for its sweetness and for that reason is given a big preference over the California growth, which has been practically the only onions available up to this time the present season.

The following prices are average ones the consumers are expected to pay retail stores: Quality quoted is average, fancy stuff being slightly higher and inferior stuff fractionally lower.

Butter—Best creamery prints, 62@64c

Eggs—Fresh laid, 55@57c per dozen; fancy fresh, 50@52c per dozen.

Poultry—Chickens, dressed, 30@40c per lb.

Fish—Salmon, 25c per lb.; halibut, 30c lb.

Flour—Best local patent, $3.50@4.50 per sack, 49 lbs.

Potatoes—Burbanks, 5@6c.

Onions—Dried, 3½@4c lb.

Strawberries—Oregon, 20@25c per box.

Raspberries—Local, 15@20c per box.

Loganberries—Fancy, 15c.

Blackcaps—20c box.

NEWS AGAINST COTTON AND EARLY LOSS IS SHOWN

New York, July 29.—(I. N. S.)—Influenced by a bearish unofficial report on the condition of the crop, low cables from Liverpool, a break in foreign exchange market and favorable weather, selling of cotton was resumed today, causing a decline of 7 to 32 points at the opening of the market. There was a good demand from spot concerns and some of the southern warehouses and prices, after the opening, ruled fairly steady.

Wall street and Western short covering rallied the list in the late afternoon. The close was very steady at a net decline of 10 to 45 points.

Furnished by Overbeck & Cooke Co., Board of Trade building:

	Open.	High.	Low.	Close.
Jan.	3050	3045	2997	3030
March	3007	3012	2950	2986
May	2935	2967	2910	2938
October	3240	3247	3200	3222
December	3120	3120	3062	3100

AMERICAN LIVESTOCK PRICES

Chicago Hogs $17.10

Chicago, July 29.—(I. N. S.)—Receipts 21,000, 25@50c higher. Bulk, $14.00@15.90; top, $17.10; heavyweight, $14.30@15.50; medium weight, $15.00@16.00; light weight, $15.25@16.00; light lights, $14.85@15.50; heavy packing sows, smooth, $13.75@14.25; packing sows, rough, $13.25@13.75; pigs, $14.00@15.40.

Cattle—Receipts 12,000, steady to strong. Others slow. Beef steers, choice and prime, $16.00@17.10; medium and good, $12.50@16.00; light weight, $15.00@16.75; good and choice, $15.00@16.75; common and medium, $10.50@12.50; butcher cattle, heifers, $6.50@14.90; cows and heifers, $6.00@12.50; bulls, $6.25@12.25; canners and cutters, cows and heifers, $4.25@6.25; canner steers, $4.75@7.50; veal calves (light and handyweight), $15.00@17.25; feeder steers, $8.00@12.25; stocker steers, $6.25@10.75; stocker cows and heifers, $5.25@8.75.

Sheep—Receipts 22,000; market slow, lambs 25c lower. Lambs (84 lbs. down), $12.00@15.50; lambs, culls and common, $7.50@11.75; yearling wethers, $9.00@13.00; ewes, $6.25@9.00; ewes, culls and common, $3.00@6.00; breeding ewes, $6.50@10.50; feeder lambs, $11.60@13.00.

Kansas City Hogs $15.60

Kansas City, Mo., July 29.—(I. N. S.)—Cattle—Receipts 4500; steady to 25c lower. Steers, $9.00@16.15; cows, $6.00@9.50; stockers and feeders, $6.50@13.00; calves, $9.00@14.00.

Hogs—Receipts 3000; 15c to 25c higher. Bulk, $15.25@15.50; top, $15.60; heavies, $15.00@15.50; lights, $15.10@15.50; mediums, $15.25@15.60.

Sheep—Receipts 6000; 25c to 50c lower. Lambs, $13.00@14.00.

Denver Hogs $15.75

Denver, July 29.—(U. P.)—Cattle—Receipts, 1000; steady to easy. Steers, $9.50@14.00; cows and heifers, $7.00@9.75; stockers and feeders, $7.00@9.50; calves, $8.50@12.00.

Hogs—Receipts, 1000; 50c higher. Tops, $15.75; bulk, $14.50@15.25.

Sheep—Receipts, 900; steady. Lambs, $14.00@14.65; ewes, $7.00@8.00; yearlings, $9.00@10.00.

Kansas City Hogs $15.60

Kansas City, Mo., July 29.—(I. N. S.)—Cattle—Receipts 4500, steady to 25c lower. Steers $9.00@16.15; cows, $6.00@9.50; stockers and feeders, $6.00@13.00; calves, $9.00@14.00.

Hogs—Receipts 3000, 15@25c higher. Bulk $15.25@15.50; top $15.60; heavies, $15.00@15.50; lights, $15.10@15.50; mediums, $15.25@15.60.

Sheep—Receipts 6000, 25c lower to 50c lower. Lambs $13.00@14.00.

No Seattle Hog Market

Seattle, July 29.—(I. N. S.)—Hogs—None. Cattle—Receipts, 319; steady. Best steers, $11.00@11.50; medium to choice, $9.50@10.50; common to good, $7.00@8.50; best cows and heifers, $8.50@9.50; medium to choice, $7.00@8.50; common to good, $5.50@6.50; bulls, $5.50@6.50; calves, $7.00@14.00. Sheep—None.

DAIRY PRODUCTS OF THE COAST

San Francisco Market

San Francisco, July 29.—(U. P.)—Butter Firsts, 59c; prime, firsts, 58c.

Eggs—Extras, 58c; extra pullets, 54½c; dirty No. 1, 54½c; undersized pullets, 41c.

Cheese—California flats, fancy, 32½c; firsts, 27½c.

Los Angeles Market

Los Angeles, July 29.—(I. N. S.)—Butter, 62c per lb.

Eggs—Extras, 52c; case count, 50c; pullets, 46c; pewees, 31c.

Poultry—Hens, 20@35c; broilers, 26@30c; fryers, 32c.

POTATOES ALONG THE COAST

San Francisco Market

San Francisco, July 29.—(U. P.)—Potatoes, old, 10c; new, 6½@8c.

Onions—$1.00@1.50, red.

Los Angeles Market

Los Angeles, July 29.—(I. N. S.) — Potatoes—New stock, local, Early and White Rose, fancy No. 1, mostly $1.75@2.00; No. 2, 75c@$1.00 lug; sacked, No. 1, local, $3.25@3.75; Stockton, $4.20@4.25.

Salmon Fishing Stops

Marshfield, July 29. — Salmon fishing on Coos bay and Coos river has almost entirely stopped because of the low price for the fish. The local concerns have cut the price down to 5 cents a pound. Most of the fishermen say they cannot afford to fish for that price when wages for other lines of work are so high and most all of the boats have been taken off the bay and the men say that they will not try to fish any more until a more attractive price is offered.

Dried Fruit and Beans

New York, July 29.—(I. N. S.)—Beans—Market easy. Marrow, choice, $11.50; pea, choice, $8.00; red kidney, choice, $17.50.

Dried Fruits—Market quiet. Apricots, extra choice to fancy, 26@37c; apples, evaporated, prime to fancy, 11@18½c; prunes, 30s to 60s, 17½@25c; prunes, 60s to 100s, 11½@16½c; peaches, extra choice to fancy, 19½@21½c; seeded raisins, choice to fancy, 23½@28c.

Minneapolis-Duluth Flax

Duluth, Minn., July 29.—(I. N. S.)—Flax closed March, 3.26¼; July, 3.18b; October, 3.26; track, 3.18@3.28; arrive, 3.21.

Minneapolis, Minn., July 29.—(I. N. S.)—Flax, 3.17@3.19; arrive, 3.17@3.19.

San Francisco Grain Market

San Francisco, July 29.—(U. P.)—Barley—Spot feed, per cental, $2.35@2.45; shipping, $2.60@2.70.

Chicago Potato Market

Chicago, July 29.—(I. N. S.)—Potatoes—Receipts 80 cars. Minnesota, Dakotas, Ohios and Wisconsins $3.75@3.90.

Naval Stores Market

New York, July 29.—(I. N. S.)—Turpentine, Savannah, 1.50; New York, 1.67.

Rosin, Savannah, 11.50@11.60; New York, 12.75.

New York Clearing Statement

New York, July 29.—(I. N. S.)—Clearing house statement: Sub-treasury debits, $79,411; exchanges, $720,688,202; balances, $66,961,042.

New York Sugar and Coffee

New York, July 29.—(U. P.)—Coffee—No. 7 Rio, 11½c; No. 4 Santos, 18¾@18¾c.

Sugar—Raw, steady; centrifugal, $16.29; refined, steady; granulated, $21.00@22.50.

GROWERS HURTING MARKET FOR WOOL

By Hyman H. Cohen

I am in receipt of many letters of inquiry from various portions of the Pacific Northwest asking for information regarding the wool market. There has been little real activity in the trade here to date this season but the situation is being made far worse by eastern consignments than would otherwise be the case.

Pacific Northwest growers have at Portland a warehouse system for the grading and selling of wools that enables them not only to secure the best prices available for their fleece, but to get their returns with the quickest possible speed.

So many growers have consigned their wools on commission to eastern interests that this is being used as an effective club to hold down the price of fleece.

While it is true that there is at the moment little demand for wool, still best authorities feel that the bottom price has already been reached for this season and that an improvement is most likely.

It is known positively that the manufacturers generally are extremely short of wool but it is also known that by their tactics of delayed purchases they can have weakened the price, especially as growers are panic stricken and are consigning so freely.

The exception to the stagnant trade is the finer grades of wool. There is absolutely no need of sacrificing fleece of this character, according to announcement made by the Columbia Basin Wool Warehouse company of this city.

Monroe Lambs Are Sold at Premium In North Portland

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Thursday	91	...	...	109
Week ago	87	167	10	975
Two weeks ago	179	84	8	617
Four weeks ago	870	227	...	1613
Year ago	74	102	...	58
Two years ago	800	300	...	300
Three years ago	416	135	4	50
Four years ago	333	39	2	383

Receipts in hogs and sheep were light, and no cattle arrived. All departments of the North Portland market showed a good tone.

While only one load was officially reported at the start of the day in the sheep alley, two additional loads quickly made their appearance.

One load of extra good Willamette valley lambs shipped by Porter Bros. from Monroe sold at the extreme price of $10.75, although the general top was not advanced above $10.50. This, too, was a rise of a quarter. The Monroe load was considered well worth the extra 25 cent premium.

The entire sheep and lamb trade has improved, but aside from valley tops and cull lambs, no price changes were noted for the Thursday trade.

General sheep and lamb range:

East of mountain lambs	$11.00@11.50
Valley lambs	9.25@10.50
Cull lambs	6.00@ 8.00
Yearlings	6.00@ 7.00
Wethers	6.00@ 6.50
Ewes	2.25@ 6.00

No Cattle Arrive

No cattle reached the North Portland alleys for the Thursday trade. General conditions continued favorable and former prices were continued.

General cattle range:

Choice grass steers	$10.50@11.00
Good to choice steers	10.00@10.50
Medium to good steers	9.00@10.00
Fair to good steers	8.25@ 9.00
Common to fair steers	7.00@ 8.25
Choice cows and heifers	8.00@ 8.50
Best feeders	7.50@ 8.00
Fair to good	6.00@ 7.50
Good to choice cows and heifers	7.00@ 8.00
Medium to good cows and heifers	6.00@ 7.00
Fair to medium cows and heifers	5.00@ 6.00
Canners	3.00@ 4.75
Bulls	3.75@ 4.75
Choice dairy calves	13.00@15.00
Heavy calves	7.00@ 9.00
Best light calves	11.50@13.00

Swine Values Steady

Values in the hog alleys for Thursday were steady at North Portland. Only a small run was shown and tops again commanded $17.75 generally.

General hog market range:

Prime mixed	$17.25@17.75
Medium mixed	16.75@17.25
Rough heavy	12.00@14.00
Smooth heavy	14.00@15.75
Smooth heavy	14.00@15.75
Pigs	12.50@16.00

Wednesday Afternoon Sales

STEERS

No.	Av. lbs.	Price	No.	Av. lbs.	Price
1	1070	$ 6.50	2	995	$ 7.00
3	1106	8.00			

COWS

1	1140	$ 5.75	1	1070	$ 5.75
1	1130	7.10	2	965	5.50
1	1110	7.50	2	760	7.50

CALVES

5	168	$13.00	1	120	$15.00
17	354	9.50	5	192	14.00
10	289	12.00	2	240	12.50

MIXED

20	559	$ 4.60	27	649	$ 6.35
27	980	7.25	5	508	6.25

HOGS

12	215	$17.75	20	187	$17.50
10	359	15.50	2	130	15.50
3	260	15.50	2	216	15.75
36	195	17.75	20	195	17.25
12	207	17.50	10	201	17.25
1	390	13.50	13	211	17.00
20	206	17.50	1	250	15.75
17	225	17.25	8	222	17.50
12	195	17.50	17	228	17.00
5	234	16.00	20	176	17.10
2	110	15.25	1	130	15.25
20	164	17.25	1	230	16.75
2	175	17.75			

LAMBS

7	44	$ 6.00	10	86	$10.00
67	78	10.25	150	77	10.00
63	80	10.00			

EWES

8	97	$ 2.50

WETHERS

1	130	$ 5.00

MIXED

35	116	$ 4.50

BUCKS

4	147	$ 4.00

Thursday Morning Sales

HOGS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
1	180	$17.75	3	192	$17.75
8	115	14.50	4	107	14.25
2	170	$17.50	4	402	$15.50
13	156	17.50	4	175	17.25

LAMBS

62	70	$10.50	17	67	$ 8.00
10	60	6.50			
2	85	9.00	240	79	10.75

EWES

3	136	$ 4.00	1	120	$ 6.00
1	110	6.50			

COWS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
1	1240	$ 7.00	4	1050	$ 7.35

Liverpool Cotton Easier

Liverpool, July 29. — (I. N. S.)—Spots opened in fair inquiry; prices easier. Sales 6000 bales. American middlings, fair, 21.29; good middlings, 28.54; fully middlings, 27.29; middlings, 26.04; low, 22.24; good ordinary, 19.04; ordinary, 18.04. Futures easy.

New York-London Silver

New York, July 29.—(I. N. S.)—Commercial bar silver quoted: Domestic, unchanged at 99½c. Foreign, 1c lower at 93¼c.

London, July 29.—(I. N. S.)—Bar silver was unchanged at 56¼d.

New York Metal Market

New York, July 29.—(I. N. S.)—Copper quiet. Spot to September offered 19.00.

Lead quiet. Spot to September offered 9¾.

Spelter quiet. Spot to October, 7.60b.

New York Potato Market

New York, July 29.—(I. N. S.)—Potatoes (in bulk, barrel or keg)—Market weak. Nearby white, $5.00@6.00; southerns, $1.00@6.25.

New York Wheat Market

New York, July 29.—(I. N. S.)—On account of over-sold condition of the market moderate receipts and good sales for export wheat opened firm and held the advance.

PRICES WAVERING IN STOCK MARKET

New York, July 29.—(U. P.)—The Evening Sun financial review this afternoon said:

"Strength in today's stock market was traceable to easier money rates and to the improved state of affairs in Europe. Attempts were made from time to time to engineer drives against this or that issue but they were not particularly successful and covering by shorts was the rule rather than the exception. Gains were rapidly extended in the middle of the afternoon to as much as 2 to 5 points until shortly before the closing, when maximum prices were shaded. The decline in sterling to below $3.75 was the signal for general weakness in the foreign exchange market.

New York, July 29.—(U. P.)—Prices were irregular at the opening of the New York stock exchange today. Opening prices were:

U. S. Steel 87¾, up ½; Reading 87¾, up ⅝; Pan-American Petroleum 94½, off ⅛; Crucible 146, off 1½; Studebaker 64½, off ½; Baldwin 110, up ¾; American Locomotive 91⅝, up ⅛; Southern Railway 27, up ⅛; Republican Iron and Steel 85¾, up ⅝; U. S. Rubber 89½, unchanged; Central Leather 57¼, up 1⅛; Chandler 87, off 1½; Sinclair 26¼, off ¼; Kelly-Springfield 85, off 2½.

U. S. Steel common reacted to 87⅞. Baldwin Locomotive, after advancing 1½ to 110¾, reacted to 110¼, and Reading, which advanced on speculative buyings to 88¾, sold off to 87⅞. Similar advances and recessions were noted in the majority of the list.

Traders were generally on the short side of the market but bear attacks failed to affect prices a great deal during the first hour. Steel held around 88 and other leaders were a point or more above yesterday's close. Replogle advanced 2¼ to 74½. Factors affecting the market favorably were reports that the interstate commerce commission would grant a substantial increase in both freight and passenger rates this week and the optimistic statement of Governor Harding of the Federal Reserve board.

The market acted well in the last half hour.

Furnished by Overbeck & Cooke Co., Board of Trade building:

DESCRIPTION:	Open	High	Low	Close
Alloy Steel	42	42	42	41½
Am. Agr. Chem.	82	82	81¾	82
Am. Beet Sugar	84	84½	84	84¼
Am. Can.	38¼	38½	37¾	38½
Am. Car Fdy.	133	136	132½	134½
Am. Canton Hd.	40	40½	40	41
Am. H. & L. c.	14	14⅜	14	14½
Am. Int. Cor.	77	79	77¾	79
Am. Loco., c.	91	94¾	94	93
Am. Smelters, c.	56	57	55½	57
Am. Steel Fdy.	35	35⅞	35	35½
Am. Sugar, c.	118	119½	118½	119¾
Am. Sum. Tobacco.	83	84¼	83¼	84
Am. Tel. & Tel.	95	95¼	94¾	95¼
Am. Tobacco	198	....	....	198
Am. Woolen, c.	80	80¾	79½	82
Am. Zinc	12	12	12	12
Anaconda Mining	52	53½	52	53⅝
Atchison, c.	79	80¾	79½	80½
Baldwin Loco., c.	110	112¼	109¾	111¾
Balt. & Ohio, c.	31	32¾	31¼	31¾
Bethlehem Steel, B	83	85½	83¼	84½
Br. Rap. Transit	10	10½	10½	10
Butte & Superior	20	21	20	20
Can. Pacific	118	121¼	118¼	121
Cent. Leather, c.	57	57⅞	56½	57
Ches. & Ohio	53	54	53¼	53½
Chi. Gt. West., c.	7¾	7¾	7¾	7¾
C., M. & St. P.	32	33⅞	32½	33⅞
Chi. & N. W.	68	68½	68½	68
Chile Copper	14	15	14	14⅞
Chino Copper	....	....	....	28¼
Colo. Fuel & Iron	....	....	....	32
Corn Products, c.	92	93½	91¾	92½
Crucible Steel, c.	146	150⅝	145½	150
D. & R. G., c.	4¾	4⅞	4⅝	4¾
Erie, c.	12	12⅝	11¾	12¼
Gen. Cigars	62	62	60½	62
Gen. Electric	....	....	....	141
Gen. Motors	22	22⅞	22⅝	22⅞
Granby Cons.	52	....	....	52
Gt. Northern Ore.	34	34¾	34½	34¼
Gt. Nor. Ry.	68	70	68	70
Greene Cananea	28	28⅛	28	28
Ill. Central	83	83½	83	82¾
Ind. Alcohol	84	85	84	84
Inspr. Copper	....	....	....	48¼
Int. Paper	79	80⅝	79	80⅝
Int. Mert. M., c.	27	28	27	27¾
Int. Nickel	17	18¼	17⅜	17⅞
K. C. Southern, c.	....	....	....	17¼
Kelly Springfield	88	89½	84½	87
Kennecott Copper	24	25	24½	24⅝
Lackawanna Steel	68	69½	68⅜	68⅝
Lehigh Valley	....	....	....	42
Maxwell Motors, c.	15	15⅛	15	15
Mexican Petroleum	180	183½	179	183
Miami Copper	19	19⅞	19⅜	19⅝
Midvale Steel	39¾	40¼	39¾	41
Mo. Pacific	24	25⅝	24½	25
National Lead	....	....	....	73½
Nevada Cons.	11⅜	11⅞	11½	11⅞
New Haven	27	29½	27¼	29¼
N. Y. Air Brake	94	94½	94½	94½
N. Y. Central	68	68½	67½	67¾
Norfolk & Western	....	....	....	88½
Northern Pacific	70	71¼	70⅜	71¼
Pan Am. Pet., c.	94	97¼	94½	97
Pa. Railway	39	39⅝	39⅜	39½
Peoples Gas	31	....	....	30⅞
Pressed Steel Car, c.	98	99	97	98½
Ray Cons. Copper	15	15⅝	15½	15⅝
Railway Steel Sprigs.	....	....	....	94½
Reading, c.	87	89⅝	87⅝	89¼
Repub. I. & S., c.	85	86½	84½	85⅝
Rock Island, c.	34	35¼	34¼	34⅝
Sinclair Cons.	26	27⅝	26⅛	26⅜
Sloss Sheffield	....	....	....	65
Southern Pacific	89	91½	89½	91½
Southern Ry., c.	27	28⅜	27	28⅜
Stromberg Motor	77	80⅜	77	80½
Studebaker, c.	64	67½	64¼	66⅝
St. Louis & S. F.	23	24⅝	23	24¼
Swift & Co.	107	....	....	107
Tenn. Copper	9	9⅛	9	9⅛
Texas Pacific	37	37½	36	37
Tobacco Prod.	64	64½	63½	64⅜
Trans. Oil	13	13⅜	12⅞	13½
Union Pacific, c.	115	115¼	114½	115¼
U. S. Rubber, c.	89¼	90⅜	89¼	90
U. S. Smlt. & Ref.	....	....	....	103⅜
U. S. Steel, c.	89⅝	89¼	87¼	89¼
Utah Copper	65⅜	65⅜	65	65⅜
Vanadium Steel	75⅝	77⅜	75¼	77⅛
Vir. Chem., c.	68¼	68½	67½	67½
Wabash	8	8	8	8
Western Union	82	83¼	80¼	82¼
West. Electric	48	48	47⅞	47⅞
Willys Overland	16⅞	17¼	16⅞	17

Total sales—Stocks, 586,900 shares; bonds, $9,291,000.

Foreign Bond Market

Furnished by Overbeck & Cooke Co., Board of Trade building:

	Bid.	Ask.
A. F. 5s, October, 1920	99½	99¾
U. K. 5½s, November, 1921	96	96¼
Rep. France 5s, 1931	68½	71
Paris 6s, October, 1921	92¼	92¾
Russia Ext. 5½s, 1921	84	84½
Russian Intl. 5½s, 1926	25	30
Dom. 5s, April, 1921	30	34
Dom. 5s, April, 1926	87	88½
Argentine 6s, May, 1920	88½	89½
U. K. 5½s	84½	85

Liberty Bond Sales

(Furnished by Overbeck & Cooke Co.)

	Open.	High.	Low.	Close.
Liberty, 3½s	9100	9100	9094	9090
Liberty, 1st 4s	8550	8550	8510	8540
Liberty, 2d 4s	8464	8470	8450	8470
Liberty, 1st 4¼s	8560	8574	8560	8570
Liberty, 2d 4¼s	8474	8488	8466	8476
Liberty, 3d 4¼s	8874	8890	8864	8866
Liberty, 4th 4¼s	8518	8528	8506	8510
Victory, 4¾s	9572	9576	9566	9570
Victory, 3¾s	9570	9576	9568	9570

Condon Crop Good

Condon, Or., July 29.—Harvest is on in earnest in Gilliam county. Big yields are reported all over the county and the crop will undoubtedly be