WHOLESALERS LOOK FOR LITTLE LOWERING OF FOODSTUFFS

Edited by Hyman H. Cohen

EGG SCRAMBLE IS SHOWN ON STREET

There is now a general scramble for egg supplies, and as high as 42c a dozen is being paid for current receipts along the street, although f. o. b. bids for country shippers are generally around 40@41c.

Market for eggs continue to show improvement in demand here, but this call is confined mostly to the better class offerings. Much poor stuff is coming forward, and extreme care in candling is necessary.

For extras the creameries are today offering the country around 45c a dozen, and this has forced the selling price fractionally higher again.

That country shippers are not obeying the law in regard to the shipment of rots is indicated by the complaints being made by receivers at this end of the line. Action regarding this matter has been promised for some time by the dairy and food commissioner.

Those desiring special information regarding any market should write the Market Editor, enclosing stamp for reply.

BUTTER TRADE HOLDING WELL

Trade in the butter market continued to reflect a steady tone for cube extras and for prints of the better grade. For ordinary quality the demand and movement is limited. No price changes.

CANTALOUPE PRICES ARE HIGH

With sales of fancy standards as high as $5, the market for cantaloupes is very firm along the street. There is a fair supply of poor quality, but even this is selling around $4@4.50.

COUNTRY HOGS HOLDING FIRM

Market for country killed hogs is holding firm along the street with general sales of tops around 22½c a pound. Veals are just about holding their own at 21½c generally, although a few sales were reported a fraction above this.

BERRY MARKET RULING FIRMER

Generally firmer tone was shown for berries during the day. Logans were firmer at $3, with raspberries around $4@4.25, and blackcaps at $3.75 per crate. A few currants arrived and sold around $2 a crate.

POTATO MARKET IS EASING OFF

Potato market is still easing off with little of the local stock matured sufficient to find a ready sale. Much of this stock is spoiling before it can be moved. Sales to retailers from 4 to 6½c pound.

BRIEF NOTES OF PRODUCE TRADE

Wenatchee apricots, $2.75; The Dalles, $3 per crate.

Watermelons generally selling slowly at 3c pound.

Good tomatoes are scare and prices remain high.

E. W. Wiley reports in first Bartlett pears at $6.75 box.

Good Lambert cherries selling around 12@13c pound.

Chicken trade is about steady; no price change.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises:

Protect shipments during the next 36 hours against the following maximum temperatures: Going north, 75 degrees; northeast over S. P. & S. R. R., 90 degrees; east to Baker, 90 degrees, and south to Ashland, 90 degrees. Maximum temperature at Portland tomorrow about 82 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, prime, parchment wrapped, 57c lb.; prime firsts, 55c lb.; firsts, 54c lb.; smaller lots at an advance. Jobbing prices: Cube extras, 54@54½c; price firsts, 52@52½c.

BUTTERFAT—Portland delivery basis, 56@58c; country stations, 54@55c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33½c; bakers, 33c; nutmargarine, 1-lb. cartons, 32c per lb.

CHEESE — Selling price: Tillamook, fresh Oregon, fancy triplets, 32@33c per lb.; Young America, 34@35c. Prices to jobbers, f. o. b. Tillamook: Triplets, 29c; Young America, 30c. Selling prices: Cream brick, 40@42c. Selling price: Block Swiss, 48@49c; limburger, 40@42c per lb.

EGGS — Buying price: Current receipts, 40@41c; candled, selling price, 46@47c; select, 48@49c per dozen.

LIVE POULTRY—Selling price: Heavy hens, 27c; light hens, 18@20c; spring broilers, 20c; heavy, 27c; old roosters, 10c per lb.; turkeys, live, (—); dressed, 45c. lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $6.75@7.25 per box; bananas, 11@12c lb.; lemons, $5.00@6.25 per crate; grapefruit, $4.50; cantaloupes, California, $2.25@4.75.

APPLES—Various varieties, local, $2.00 per box.

DRIED FRUIT—Dates, Dromedaries, $7.50; Fards, $4.00 per box; figs, $2.50@5.00 box.

ONIONS—Selling price to retailers: New red $1.25@1.75; white, $1.75 crate; garlic, 35c lb.; green onions, 25@40c dozen bunches; onion sets, 17@18c lb.

POTATOES—Selling price: Oregon, fancy, $6.00@6.50.

BERRIES—Strawberries, $4.50@4.75 crate; raspberries, $4.00@4.25; loganberries, $3.00; blackcaps, $3.75; currants, $2.00.

VEGETABLES—Turnips, $3.50 sack; carrots, $4.00 sack; beets, 60c dozen bunches; lettuce, $1.25@1.50 per crate; cucumbers, $2.00 per dozen; tomatoes, $3.75; egg plant, 50c per pound; broccoli, $2.25; bell peppers, 25c; celery, $2.25@2.75 dozen; string beans, 10@12½c per pound.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 22½c for top blackers; heavy, 10c; best veal, 21@21½c; heavy veal, 14c per lb.

SMOKED MEATS—Ham, 41@46c per lb.; breakfast bacon, 33@58c; picnics, 25c per lb.; cottage roll, 33c per lb.

LARD—Kettle rendered, 26c lb.; standard, 23½c; tierce basis, compound, 21½c.

Fish and Shellfish

FRESH FISH—Salmon, fresh Chinook, 18c lb.; halibut, fresh, 15@18c per lb.; sturgeon, (—); black cod, 10@11c lb.; kippered salmon, $2.50 per 10 lb. basket; kippered cod, $2.35; razor clams, (—); crabs, $2.75@3.75 dozen; ling cod, 6@8c per lb.

Groceries

SUGAR—Nominal prices, refinery basis: Cube, $23.85; fruit and berry, $23.50; D yellow, $22.40; granulated, $23.00; extra C, $22.60; golden C, $22.80.

HONEY—New, $7.00@7.50 case.

RICE—Japan style, No. 1, 12c; New Orleans head, (—); Blue Rose, 14½c per lb.

SALT—Coarse, half ground, 100s, $17.25 per ton; 50s, $18.75; table dairy, 50s, $27.25; bales, $3.30@4.00; fancy table and dairy, $30.50; lump rock, $26.50 per ton.

BEANS—Sales by jobbers. Small white, 7½c per lb.; large white, 7½c lb.; pink, 8½c lb.; limas, 12½c; bayou, 11½c; reds, 10½c; Oregon beans, buying prices, nominal, 5½c lb.

CANNED MILK—Carnation, $6.50; Borden, $6.50; Astor, $6.40; Eagle, $12.35; Libby, $6.50; Mount Vernon, $6.40 per case.

COFFEE — Roasted, 34@48c in sacks or drums.

SODA CRACKERS—In bulk, 20c per lb.

NUTS—Walnuts, 35@40c per lb.; almonds, 38c; filberts, 32c in sack lots; peanuts, 14½@15c; pecans, 25c; Brazils, 35c.

Rope, Paints, Oils

ROPE — Sisal, dark, 18½c; white, 20c lb.; standard Manila, 26½c.

LINSEED OIL — Raw, bbls., $1.83 gal.; kettle boiled, bbls., $1.85; raw, cases, $1.98; boiled, cases, $2.00 gallon.

COAL OIL—Pearl or water white, in drums or iron barrels, 17½c gallon; cases, 30c per gallon.

GASOLINE—Iron barrels, 25½c; cases, 38c; engine distillate, iron barrels, 16c, cases, 32½c.

WHITE LEAD — Ton lots, 15c; 500 lbs., 15½c per lb.

TURPENTINE—Tanks, $2.26; cases, $2.41; 10 case lots, 1c less.

Stocks, Bonds, Cotton, Grain, Etc.
516-517 Board of Trade Building

Overbeck & Cooke Co.
DIRECT PRIVATE WIRES TO ALL EXCHANGES
Members Chicago Board of Trade
Correspondents of Logan Bryan
Chicago New York

RECORD PRICE IS SHOWN FOR FEED

	Wheat.	Barley.	Cars Fir.	Oats.	Hay.
Tuesday	40	1	1	1	4
Year ago	735	12	2	18	21
Season to date	735	12	60	18	34
Year ago	116	28	53	42	51
Tacoma, Monday	21	..	5	..	..
Year ago	1	..	..	2	2
Season to date	95	20	30	2	25
Year ago	34	20	1	2	20
Seattle, Monday	5	1	2	..	13
Year ago	10	1	3	3	1
Season to date	49	3	13	..	108
Year ago	47	2	29	20	13

Reflecting foreign exchange, monetary and other conditions, the milling business today at Pacific Northwest is at low ebb. Only scant operations are shown and this has created an aggravated shortage in feedstuffs.

Demand for mill feeds is several times as heavy as the ability of millers to take care of. Prices are showing a further sharp advance to $57.50 per ton at the mills and it is a favored buyer indeed who is able to secure his requirements, even at that record value.

Wheat market trade continues of most erratic nature, being affected in the East by the crops as well as the money situation.

Locally there is practically no activity reported at country points and the grain trade in general is nominal.

Hay market remains inactive but coarse grains are so quiet that buyers of millstuffs are compelled to make purchases of the former in order to secure the latter.

FLOUR—Selling price, mill door: Patent, $13.75; Montana spring wheat, $14.35; Willamette valley brands, $11.20; local straight, $11.20; bakers' local, $13.50; graham, $11.50. Prices for city deliveries for five barrel lots.

HAY—Buying prices, nominal: Willamette timothy, fancy, (—) per ton; vetch, $22.00; chest, $20.00; straw, $10.00; clover, $19.00; grain, (—); alfalfa, $25.00 a ton.

GRAIN SACKS—Nominal. New crop delivery: No. 1 Calcutta, 19¼@20¼c; domestic, 19¼@20c in car lots; less amounts higher.

MILLSTUFFS—Mill run at mill, sacked, $57.50.

OATS—Per ton, buying price: Feed, $70.00@$70.00.

BARLEY—Buying price: Feed, $66.00@66.50; milling, $67.00@67.50; rolled barley, selling price, $71.00 ton.

Merchants' Exchange bids:

WHEAT	Sept.	Oct.	Nov.
Hard white	247	247	250
Soft white	244	245	246
White club	243	244	245
Hard winter	247	247	248
Red winter	242	243	244
Northern spring	248	249	250
Red Walla Walla	241	242	243

FEED OATS	July.	Aug.	Sept.
No. 2 white	6300	6000	5500
BARLEY			
No. 3 blue	5700	5400	5300
Feed	5500	5250	5200
CORN			
No. 3 yellow	6500	....	....
EASTERN CORN IN BULK			
No. 3 yellow	6200	6200	6150

December Wheat Is Up at the Opening

Chicago, July 20.—(I. N. S.)—Withdrawal of the British commission from the export market outweighed reports of black rust in the Northwest and an advance of 5c in cash wheat at Minneapolis and forced lower prices on the board of trade today. Wheat closed 1½c above the day's low, but corn and oats were close to the bottom.

Trade in the wheat pit was the smallest since the market was reopened, with the December selling within one cent of the March at the start, but quickly dropped 3c to the 4 cent discount at which it has been selling. Prices rallied around 3c on the weather map showing higher temperatures in the Northwest and lack of rain in the Canadian prairie provinces, together with Lecount's assertion that spring wheat will be badly damaged regardless of the weather.

Corn averaged lower on selling through commission houses, rallying finally on a fair class of buying on the breaks.

At the close December wheat was 2½c lower and March off 3¾c. July corn showed a loss of 1¾c; Sept., 2@2¼c, and December, 1⅞@1⅞c. Oats dropped ⅝@⅞c for July, 1@1¼c for September, and 1⅛@1¼c for December. Pork declined 20c, lard lost 2½c, while ribs were unchanged.

WHEAT					
Dec.	261	261	255½	257	
March	266	264	260	261½	
CORN					
July	150	151¼	149½	149¾	
Sept.	153	153	150¼	150¾	
Dec.	139½	139¼	137¾	137¾	
OATS					
July	90¼	90¾	89½	89½	
Sept.	77½	77¾	76¾	75½	
Dec.	76½	76¾	75	75¼	
PORK					
July	....	....	....	2865	
Sept.	2860	2860	2805	2835	
LARD					
July	....	....	....	....	
Sept.	1935	1935	1930	1942	
RIBS					
July	....	....	....	....	
Sept.	1675	1692	1675	1792	

Cash wheat: No. 1 red, $2.83; No. 2 red, $2.80; No. 2 hard, $2.85; No. 3 spring, $2.80.

Cotton Hits New Record for July

New York, July 20.—(I. N. S.)—July cotton contracts scored a new high record at the opening today, selling at $42.22, or 47 points above the close of Monday, on a demand from shorts and the South. The general list started steady at an advance of 12 to 47 points. Buying was influenced by strong cables from Liverpool and unfavorable weather reports, but the upturn was checked by active realizing and local selling.

Month.	Open.	High.	Low.	Close.
January	3262	3275	3242	3258
February	....	....	....	3185
March	3188	3197	3168	3154
April	....	....	....	3150
May	3108	3108	3083	3088
July	4175	4250	4175	4250
August	....	3800	....	3800
September	....	....	....	3640
October	3531	3531	3494	3508
November	....	....	....	3425
December	3350	3359	3325	3330

AMERICAN LIVESTOCK PRICES

Kansas City Hogs $16.10

Kansas City, Mo., July 20.—(I. N. S.)—Cattle, 13,000; steady to 25c lower. Steers, $9.00@16.50; cows, $8.00@11.50; stockers and feeders, $6.00@13.00; calves, $9.00@14.00.

Hogs—5000; market 10 to 25c higher. Bulk, $15.60@15.90; top, $16.10; heavies, $15.60@15.90; lights, $15.75@16.00; mediums, $15.75@16.10.

Sheep—5000; steady to 25c off. Lambs, $13.50@14.75.

Omaha Hogs $15.90

Omaha, Neb., July 20.—(I. N. S.)—Hogs, 10,500; early, 25@35c higher to shippers. Packers, mostly 10@15c higher, closing easier; bulk, $14.40@15.50; top, $15.90.

Cattle—4500; steady to 25c lower.

Sheep—30,000; lambs 25c lower, sheep steady. Feeders, 25@50c lower.

Chicago Hogs $16.05

Chicago, July 20.—(I. N. S.)—Hogs—Receipts 28,000; slow, mostly 15@25c higher. Bulk $14.50@16.50; top, $16.65; heavyweight, $14.90@16.40; medium weight, $15.90@16.50; light weight, $15.50@16.65; light lights, $14.50@16.15; heavy packing sows, smooth, $14.25@14.85; packing sows, rough, $13.25@14.20; pigs, $13.25@15.00.

Cattle—Receipts 11,000; fat light steers strong; others dull; calves 50c@$1.00 higher. Beef steers, medium and heavyweight, $16.10@17.00; choice and prime, $18.10@17.00; medium and good, $13.00@16.10; good and choice, $14.85@16.75; common and medium, $10.00@14.85. Butcher cattle, heifers, $6.50@14.90; cows, $6.50@12.75; bulls, $6.25@12.25. Canners and cutters, cows and heifers, $4.50@6.50; canner steers, $4.75@7.50. Veal calves (light and handyweight), $14.00@15.50; feeder steers, $8.50@12.25; stocker steers, $6.25@11.00; stocker cows and heifers, $5.50@8.75.

DAIRY PRODUCE OF THE COAST

Seattle Market

Seattle, July 20.—(U. P.)—Butter—City creamery cubes, 56c; bricks, 57c.

Eggs—Fresh ranch, 52c; pullets, 44c.

Poultry—Hens, 18@27c.

Milk—$2.60.

San Francisco Market

San Francisco, July 20.—(U. P.)—Butter—Extras 60c; prime firsts, 58½c.

Eggs—Extras 60c; firsts 55c; dirty No. 1, 54c; extra pullets, 48c; undersized pullets, 36c.

Cheese—California flats, fancy 34c; firsts 29½c; Oregon triplets, 31c; Oregon Young America, 35c; California Young America, 35c.

All Livestock in Good Demand Here With Cattle Rise

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Tuesday	32	101	...	454
Week ago	203	78	...	244
2 weeks ago	620	1168	219	1078
4 weeks ago	1	69	10	541
Year ago	99	52	...	...
2 years ago	206	160	...	1550
3 years ago	46	70	27	134
4 years ago	28	16	2	...

Eight cars of livestock entered the North Portland alleys over night, but two of these were for outside killers. Hogs are steady, sheep fully steady, while cattle were steady to strong.

Sale of one lot of hogs at $17.75 late Monday afternoon really did not establish the market. While the transaction was an actual one, still it was made under rather unusual conditions, a number of outside operators dealing the same lot. For the Tuesday morning trade there was only a handful of stuff in the swine alleys and general tops were not considered above $17.50.

General hog market range:

Prime mixed	$17.00@17.50
Medium mixed	16.50@17.00
Rough heavies	16.00@16.50
Pigs	12.50@15.50
Smooth heavies	13.00@15.50

Cattle Are Stronger

While no sales in the cattle alleys have been made above $10.50 recently, the market is reflecting some improvement. An $11 market sale would not be at all surprising, in fact this price is forecast for this time by some of the trade.

Cattle market arrivals for Tuesday were fair, but two cars of these did not enter the market, being a direct shipment to killers.

General cattle range:

Choice grass steers	$10.50@10.90
Good to choice steers	10.00@10.50
Medium to good steers	9.00@10.00
Fair to good steers	8.25@ 9.00
Common to fair steers	7.00@ 8.25
Choice cows and heifers	8.00@ 8.50
Best feeders	7.50@ 8.00
Fair to good	6.00@ 7.50
Good to choice cows and heifers	7.00@ 8.00
Medium to good cows and heifers	6.00@ 7.00
Fair to medium cows and heifers	5.00@ 6.00
Canners	3.00@ 4.75
Bulls	3.75@ 4.75
Choice dairy calves	13.00@13.00
Heavy calves	7.00@ 9.00
Best light calves	11.50@13.00
Medium calves	9.00@11.00

Mutton Situation Good

In the mutton and lamb alleys for Tuesday there was a small supply available. Demand remains on a very favorable basis. In fact, the situation indicates further improvement, although no price changes for the day were announced.

General sheep and lamb range:

East of mountain lambs	$11.00@11.50
Valley lambs	10.00@11.00
Cull lambs	7.50@ 8.50
Yearlings	6.50@ 8.00
Wethers	6.00@ 6.50
Ewes	2.50@ 6.25

Monday Afternoon Sales

STEERS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
4	985	$ 9.25	1	950	$ 9.25
3	806	7.50	26	900	9.00
31	944	7.75	3	1030	8.50
27	1120	9.50	6	853	7.25
15	1024	7.75	28	821	7.25
15	1021	7.35	17	745	7.50
4	962	7.50	14	1076	9.25
2	1035	10.00	4	1253	10.00
2	805	8.75	4	917	8.00
2	820	7.25	4	1047	8.75
5	922	7.00	5	832	7.50
3	893	8.00	2	930	7.00
23	1165	9.00	5	880	8.00
22	937	7.50	9	1281	9.00
13	1155	10.25	1	1050	9.00
6	983	8.50	26	1250	8.50
1	990	9.00	1	960	8.00
1	880	8.00	1	930	9.00
1	780	8.00	1	930	8.00
1	990	9.00			

COWS

7	988	$ 6.00	2	1025	$ 5.50
3	990	7.00	17	1044	7.85
3	1226	6.00	2	760	7.00
1	750	3.50	2	945	6.50
3	866	6.50	15	890	7.50
1	700	3.00	1	850	7.00
1	750	6.00	1	920	5.00
2	930	6.00	1	920	6.00
16	880	7.35	2	1085	6.75
2	985	6.75	4	1097	8.00
8	1155	8.00	2	1270	8.00
1	610	6.00	6	758	6.50
3	930	7.50	6	911	7.50
6	1143	7.50	1	1220	5.00
21	895	7.75	3	1026	7.75
2	1110	5.50	4	1107	6.00
1	490	6.00	1	780	6.00
11	1096	6.00	12	995	8.00
1	1060	8.00	1	800	8.00
32	973	8.00	14	1031	8.25
1	940	5.00	8	894	6.00
1	910	7.00	26	1024	7.50
10	962	7.00	2	1085	6.00
13	1376	8.50	10	1021	7.50
1	940	7.50	21	945	7.50
7	935	6.00	3	1056	7.50
13	1066	8.00	4	1213	7.00
1	970	4.00	23	1085	8.00
27	902	7.50	26	893	7.50
1	910	5.00	8	916	6.25
4	907	6.00	1	1030	6.50
5	932	4.00	1	600	7.25
18	875	7.25	7	972	5.00
1	1085	4.00	7	1081	8.00
4	1022	6.50	1	800	5.00
4	842	8.00	1	1000	6.50
1	900	6.50	1	910	8.00
1	1250	6.50	1	990	8.00
8	505	6.25	49	855	5.50
9	775	5.00	4	935	7.50
2	995	7.50	2	715	7.50
1	920	5.00	1	800	5.00
1	950	5.00			

CALVES

1	220	$13.00	1	140	$13.00
1	120	14.00	1	170	14.00
7	150	13.75	2	164	13.75
7	220	13.00	2	142	10.00
20	160	11.75	3	260	10.00
2	176	12.50	10	168	13.50
27	217	15.50	26	233	14.00
9	393	9.00			

BULLS

1	1060	$ 5.00	1	940	$ 5.50
1	860	5.50	1	570	6.50
1	1240	7.00	2	1055	5.00
1	1270	6.00	13	1273	6.00
1	440	6.00	1	1720	6.00
1	1240	6.00	1	1440	6.00
1	580	6.25			

MIXED

16	638	$ 7.25	8	898	$ 6.50

HOGS

74	204	$17.50	16	217	$15.50
5	350	15.50	24	226	17.50
2	288	15.00	61	206	17.50
1	240	15.50	2	201	17.50
1	590	14.50	14	134	14.50
5	150	13.00	1	270	15.50
9	400	17.50	4	225	17.25
39	196	17.35	4	252	17.25
1	410	6.00	3	303	15.00
26	145	11.50	1	110	15.00
2	160	17.25	6	360	15.75
69	211	17.75	6	433	17.75
5	147	17.00	38	220	17.25
13	260	15.50	20	259	17.50
3	142	15.50	28	131	14.50
1	100	10.00	14	140	14.50
21	102	13.50	19	85	13.00

LAMBS

61	87	$10.25	36	67	$ 8.00
22	74	11.00	4	57	9.50
16	66	8.50	61	60	8.50
39	69	11.00	22	60	9.75
3	96	9.75	12	76	11.00
255	67	11.00	253	63	11.00
10	89	11.00	1	100	9.00
1	70	8.00	8	92	10.00
4	72	9.00	10	82	9.50
6	73	11.00	12	82	11.00
138	74	11.00			

EWES

10	88	$ 3.50	26	108	$ 5.50
10	129	5.00	2	125	6.00
2	100	3.50	2	115	6.00
16	110	5.50			

YEARLINGS

74	87	$ 7.50	251	93	$ 8.00
3	83	6.00	1	110	8.00

WETHERS

1	170	$ 7.00	26	95	$ 5.50
103	110	7.00	1	170	4.00
204	98	7.00			

BUCKS

2	170	$ 4.00	1	200	$ 4.00
5	166	4.50			

Tuesday Morning Sales

STEERS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
21	1140	$ 9.25	3	1166	$ 8.00
26	926	8.00			

COWS

1	750	2.00	2	750	3.60
1	870	5.00	10	872	7.10
1	1100	4.50			

CALVES

1	310	$ 7.00	1	160	$15.00

BULLS

1	790	$ 7.00			

MIXED CATTLE

2	590	$ 6.00			

HOGS

2	200	$17.50	1	140	$15.50
7	351	15.50	23	155	17.50
1	440	14.50	1	190	15.50
14	207	17.50			
2	225	16.00	12	195	17.00
6	180	17.35			

LAMBS

122	85	$10.50	21	79	$11.00
38	69	9.00	131	71	10.50

EWES

1	120	$ 3.00	2	100	$ 8.50

BUCK SHEEP

115	190	$ 4.00	6	140	$ 5.00

ERRATIC TONE IN THE EARLY TRADE

New York, July 20.—(U. P.)—The Evening Sun's financial review today said:

"The stock market gave no signs today of moving out of its narrow trading area. Business was extremely sluggish and too entirely professional to be of importance. Price changes were irregular and narrow during the greater part of the session, although the list on the whole displayed a firm tone. The most important piece of news was the promulgation of new wage schedules for railroad employes, which will add approximately $600,000,000 to the annual payroll of the carriers. Wall street regarded as remote the likelihood of a walkout of railroad workers because of dissatisfaction with the increases granted, and railroad shares were generally firm."

New York, July 20.—(U. P.)—Prices were irregular at the opening of the New York stock exchange today. Prices were:

American Smelter 59¼, off ⅛; Studebaker 69, off ¼; U. S. Steel 90⅞, off ¼; Baldwin 117½, off ⅝; American Can 39⅝, up ⅜; Southern Railway 28, off ⅜; Vanadium 84¼, off ⅝; Tobacco Products 67, up ¼; Texas Company 45½, up ¼; Southern Pacific 92¼, unchanged; American Woolen 87, unchanged; Bethlehem B. 87⅞, off ⅝; General Motors 24⅝, off ¼; Pan-American Petroleum 102, off ⅛; Pennsylvania 39¼, off ⅜.

Announcement of the wage award in Chicago had very little effect on the market. It was said the question of whether the amount of the award would be acceptable to union heads was still left open.

The street, it was pointed out, would await the decision of labor chiefs.

Call money renewed at 8 per cent, against 9 per cent yesterday. The demand for the money market was exceptionally light. Just before noon Steel common was up to 91¾, compared with its recent low of 90⅝. Baldwin sold at 119¼ and Stromberg 88½.

Furnished by Overbeck & Cooke Co., Board of Trade building:

DESCRIPTION:	Open	High	Low	Close
Alaska Gold	1⅝	1⅝	1⅝	1⅝
Allis Chalmers	36½	36½	36½	36
Alloy Steel	....	....	....	42½
Am. Agr. Chem.	85¾	85¾	85¾	84¾
Am. Can, c	39⅝	39⅝	39⅝	39½
Am. Car Foundry	137	137¼	136	136
Am. Cotton Oil	42¼	42¼	42¼	42
Am. H. & Leath., c	....	....	....	15⅝
Am. Int. Corp.	84	85	84	84
Am. Linseed, c	77½	79	77½	78¾
Am. Loco., c	98	99¼	97¾	98
Am. Ship & Com.	23¼	23¾	23¾	23¼
Am. Smelter, c	59¼	60¼	59½	59½
Am. Steel Fdy.	....	....	....	37¼
Am. Sugar, c	125¼	125¼	125¼	125
Am. Sum. Tobacco	....	....	....	34½
Am. Tel. & Tel.	93⅞	94⅛	93⅝	93⅞
Am. Tobacco	....	....	....	212
Am. Woolen, c	87	90¼	87	90
Am. Zinc	13½	13½	13	12¾
Anac. Mining Co.	....	....	....	55½
Atchison, c	80½	80⅝	79⅝	80⅛
Baltimore & Ohio, c	31⅛	31⅛	31⅛	31½
Bethlehem Steel B	87⅝	88⅝	87⅝	87½
Brooklyn R. Transit	11	11	11	10⅝
Butte & Superior	....	....	....	22½
Can. Pacific	120	121¼	120	118½
Cen. Leather, c	63	63⅛	63	63
Ches. & Ohio	54⅝	54⅝	54½	54
Chi. Gt. West.	....	....	....	7⅝
Chi. Mil & St P	33⅛	33⅛	33⅛	33⅝
Chi & Northwest	70	70¼	69⅝	69
Chile Copper	15	15	14⅝	14⅝
Chino Copper	29	29	28¾	28¾
Colo. F. & I.	32	32	31½	31
Cons. Gas	....	....	....	78⅞
Corn Prod. c	92¼	93⅝	92¼	92
Crucible Steel, c	154	156	154	154
D. & R. G., c	5⅛	5⅛	5	4⅝
Erie, c	12⅝	12⅝	12⅝	12⅝
General Electric	143½	143½	143½	143
General Motors	24⅝	25¼	24⅝	24⅝
Goodrich Rubber	60	60	59	60¼
Granby Cons.	....	....	....	35½
Gt North. Ore	35⅛	35⅝	35⅛	35½
Gt. Northern Ry.	70	70	69½	69½
Greene Cananea	....	....	....	29½
Gulf States Steel	60	60¼	58⅝	59
Illinois Central	....	....	....	80½
Industrial Alcohol	89	90	89	89
Inspiration Copper	50	50	49¾	49¾
International Paper	83¼	85½	83¼	84
Internatl. Harvester	127½	127½	124	127¼
Int. Mer. Mar., c	30⅛	30¼	29⅝	30¼
Int. Nickel	17½	17½	17¼	17
Kennecott Copper	25½	25⅝	25⅛	25½
Lackawanna Steel	73¼	74½	73	73½
Lehigh Valley	....	....	....	42½
Maxwell Motor, c	20	20	19	20
Mexican