

CHARTERS FOR LUMBER FIRM; EXPORTS ARE SOON TO RESUME

Slumpage in North China Market Due to Excess Lumber Deliveries Is Fast Disappearing.

Lumber charters are holding firm and exports to the Orient, West Coast and Australia are expected to resume within the next week or 10 days.

Coal offerings from Australian ports have been for the Hawaiian Islands and copra offerings have been for San Francisco.

Over out on the part of all mills on the Pacific coast of the United States and the inability to handle the large deliveries on the Oriental side produced a congestion which is now winding off.

The new charter for Oregon and Coast corporation has embarked in the lumber charter game and announcements of new charters for Oregon and Coast are expected Monday or Tuesday.

PETITIONS TO CIRCULATE FOR COLUMBIA COUNTY PORT St. Helens, July 17.—Sponsored by the St. Helens Chamber of Commerce, petitions have been prepared and will be circulated asking that a special election be held to create the Port of Columbia county.

MAYOR AND PARTY GO TO SEE LUMBER SCHOONER LOAD Mayor Eaker, Frank Bailey, William Mahoney, James B. Kerr and Grant Smith formed an automobile party Saturday that drove down the Columbia river to the point where the new six-masted schooner Oregon Fir is taking on a cargo of lumber for Australia.

STANDFIRE EMPLOYEES GET MORE PAY FROM LAST FALL Back pay on retroactive increases, granted last October, are being made by the Guy M. Standfire yard, which has disbursed amounts to eight cents an hour for all classes of help and was granted after the strike of nine months ago.

Notice to Mariners The following affects the aids to navigation in the Seventeenth Light-house district: Oregon and Washington—Columbia river—Clatsop Spit gas and whistling buoy, 6, was temporarily replaced by a white buoy July 15, 1920.

News of the Port Arrived July 17 from Port San Luis, oil. Washburn, American motorship, from Galveston, sulphur.

AT NEIGHBORING PORTS Astoria, July 17.—Arrived at 6:30 a. m.: Steamer Avilon, from San Francisco. Sailed at midnight: Steamer City of Topeka, for San Francisco via Eureka and Coos Bay.

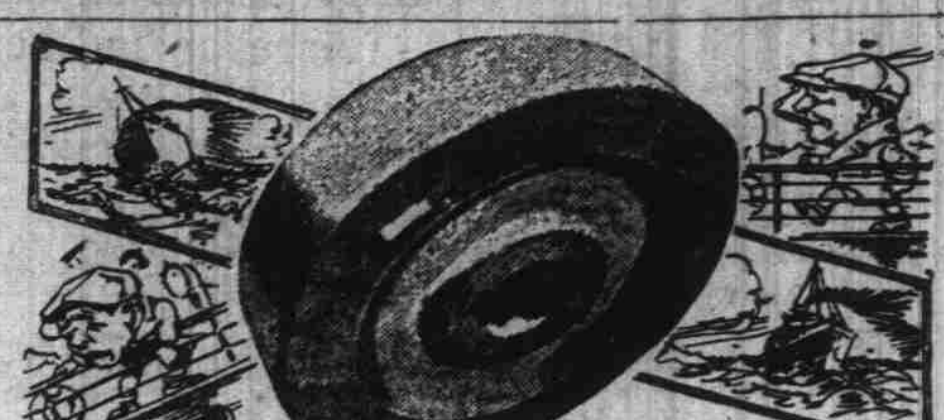
Ships Are Re-routed San Francisco, July 17.—Official announcement was made in Los Angeles to the Marine Exchange correspondent, by the owners, that the steamers Yale and Charles (ex-Harvard) will be placed on the freight and passenger run between San Francisco and Los Angeles.

Move in Movie Show Gets 'Clipper' in Bad Leavenworth, Kan., July 17.—(I. N. S.)—A "Jack the Clipper" will face trial. Recently, according to police, Gott has been doing the "clipper" act, and as a result several young Leavenworth women are short of their treasured tresses.

Brady Can Make Able Seaman All Needed Is a Deck of Cards "Frees to death this winter," said Hugh Brady, "it's the only thing I see in sight."

Columbia Beach NOT A DULL MOMENT, TODAY IS THE DAY FOR FAMILY PICNICS COMING BIG CONCERT WEDNESDAY NIGHT BY MULTITONAL GUARD BAND

DEVICE ENDS SEASICKNESS



Gyroscopic stabilizer being installed in the new steamers of the Admiral line being built to ply up and down the Pacific coast.

STABILIZERS TO BE PLACED ON LINERS OR LEAVE EUROPE Passengers on Palatial Craft Being Built to Ply Pacific to Suffer No Sea Sickness.

Installation of gyroscopic stabilizers on the new palatial liners being built for the Admiral line for coastwise service will put an end to the dreaded mal de mer.

Seasickness will be a thing of the past and no matter how boisterous the generally placid Pacific may get passengers will be assured that no discomfort will attend the rolling of the ship.

The gyroscopic consists of a mammoth electrically driven fly wheel revolving on a horizontal plane which tends to neutralize the action of the waves and prevent the ship from rolling.

The new steamships being built by the Admiral line will be the finest ever turned out for the Pacific coast traffic. They will be 600 feet in length, have a capacity for 750 cabin passengers and will make a speed of 27 sea miles.

Concessions Asked By Turkey Flatly Refused by Allies Paris, July 17.—(U. P.)—The allies today flatly refused to accede to all the concessions asked by Turkey in the treaty of peace submitted to her.

Forest Fire Near Sparta Burns Over Small Timber Body Baker, July 17.—A small forest fire broke out near Sparta Friday at the old mill site below Edison mill, according to information received at the local fire office.

Government to Put 35 Emergency Ships On Lakes for Wheat Washington, July 17.—Negotiations expected to result in from 30 to 35 government ships being put to emergency use in carrying wheat from western Great Lakes points to Buffalo now are under way between the United States shipping board and representatives of the American farm bureau federation, it was said today.

Applications for Drivers' Licenses Number 125,000 Salem, July 17.—A total of 125,000 applications for motor vehicle driver licenses had been received at the state department Saturday. The work of checking up the applications is progressing rapidly, but because of the large number received, it is not believed that all of the licenses will be in the mails before the middle of August.

Receiver Sells Washington Box Plant to Portland Man Castlerock, Wash., July 17.—The Washington Box & Manufacturing Co. was sold last week by J. M. Loring, receiver, to Frank Slagle of Portland for parties unknown.

Ships Maple Wood for Violins Lebanon, July 17.—L. B. Henderson has just shipped a cargo of maple timber to the Interoceanic Lumber Co. of Los Angeles, Cal., a concern engaged in the manufacture of stringed instruments.

English Invention are machines for driving the security of diamonds and brass or cast iron at a speed of four tons an hour.

RECLAMATION IS DRAWING MUCH ATTENTION

Active Demand for Serial Gold Bonds of Sugar Company The Lumbermen's Trust company reports a very active demand for the first mortgage serial 7 per cent gold bonds of the Utah-Idaho Sugar company, this being due in part to the essential nature of the commodity manufactured.

Conditions in Money Market Are Handicap to Real Progress in State Irrigation Plans. Salem, July 17.—During the past month considerable progress has been made in irrigation development in Oregon, notwithstanding the adverse condition of the bond market.

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FOREIGN EXCHANGE RATES

Table with columns for City, Draft, Cable, and Par. Includes entries for London, Paris, Hamburg, Berlin, etc.

BANK STATEMENT MORE ENCOURAGING

Railroad Wages to Be Announced Tuesday Morning and the Rates a Little Later.

By Brandon Wall New York, July 17.—The actual bank statement today showed surplus reserve increased \$19,218,390.

Some good buying was seen in low priced rails, but the market as a whole was quiet.

Crucible advanced 7/8 points at the opening in response to the extra stock dividend declared late the evening before.

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INTEREST EARNINGS FOR STATE MAKE GAIN IN HALF YEAR

Semi-Annual Report of the State Treasurer Shows \$79,918.89 Over Same Period Last Year.

Salem, July 17.—According to the semi-annual report of O. D. Hoff, state treasurer, recently filed with Secretary of State Krozer, the state of Oregon for the six months ending June 30, received interest earnings of \$356,759.01.

"On June 30, 1920," said the report, "there was a cash balance on deposit with the state depositories of \$3,120,351.20.

"It may readily be observed that the larger interest earning is due to the policy of this office in carrying a smaller balance in the active account and in distributing the greater portion of state funds among the many banks of the state."

"The collection of the inheritance taxes forms a prominent part of the work of this office and its importance can readily be seen when it is shown that the receipts from this tax for the period of this report amounted to \$48,111.93.

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SAVINGS DIRECTOR URGES NATION TO 'HOLD TIGHT REIN'

"The country is now in a critical condition as to readjustment of prices and values, and must ride with a tight rein and a steady hand."

"Huge economic factors are pulling at apparent cross purposes. While all authorities unite in the statement that there is a real lack of essential commodities produced, and that high prices are a natural outcome of that scarcity, we have on the other hand the fact that the public has forced lower prices temporarily at least by its refusal to longer pay higher prices in some lines."

"At present, banks and other financial strongholds which are in possession of enormous quantities of liquid capital for the use of trade and industry are hampered by the necessity of carrying a large proportion of the country's debt. In proportion as the individual investor absorbs this 'war paper' the banks are freed and able to come to the rescue of commercial and industrial necessities."

"Prices of Liberty bonds and Victory notes, fortunately, are an invitation to the public to absorb them. The return to the investor on his purchase of Victory notes, for instance, is nearly 6 1/2 per cent, and on various issues of Liberty bonds approaching 6 per cent. Coupled with these large returns is the fact that they come from the safest security in the world. The investor who holds his government bonds until maturity can calculate his profits to the penny, knowing that the government will redeem its bonds at par."

"More than ever before, now is the time to work, save and invest savings in government securities."

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Range in Prices of Liberty Bonds and Victory Notes During the Past Week

OFFICIAL CLOSING PRICES

Table with columns for Bond Name, Mon., Tues., Wed., Thurs., Fri., Sat. Includes Liberty 3 1/2%, Liberty 4%, etc.

Liberty 3 1/2% 1922-27 90.52 91.10 91.00 91.04 90.94 90.96

Liberty 4% 1922-27 86.40 86.00 86.20 86.10 86.00 86.00

Liberty 4 1/2% 1922-27 85.50 85.30 85.40 85.30 85.20 85.20

Liberty 5% 1922-27 84.20 84.20 84.20 84.10 84.00 84.00

Liberty 5 1/2% 1922-27 83.80 83.80 83.80 83.70 83.60 83.60

Liberty 6% 1922-27 82.50 82.50 82.50 82.40 82.30 82.30

Liberty 6 1/2% 1922-27 81.20 81.20 81.20 81.10 81.00 81.00

Liberty 7% 1922-27 79.90 79.90 79.90 79.80 79.70 79.70

Liberty 7 1/2% 1922-27 78.60 78.60 78.60 78.50 78.40 78.40

Liberty 8% 1922-27 77.30 77.30 77.30 77.20 77.10 77.10

Liberty 8 1/2% 1922-27 76.00 76.00 76.00 75.90 75.80 75.80

Liberty 9% 1922-27 74.70 74.70 74.70 74.60 74.50 74.50

Liberty 9 1/2% 1922-27 73.40 73.40 73.40 73.30 73.20 73.20

ST. JOHNS CHALTAQUA JULY 20-26 Twenty-One Big Events Music—Lectures—Entertainment Attend on the Season Ticket Plan. Single Admissions total \$8.05. You save \$5.30 by purchasing your Season Ticket in advance. ADULTS \$2.50—STUDENTS \$1.50—CHILDREN \$1 War Ex Extra ON SALE AT ALL ST. JOHNS STORES Central High School Grounds