HIGHEST PRICE ON RECORD ASKED FOR NEW ALASKA SALMON

TREASURY DEPARTMENT REPORTS

Edited by Will F. Hessian

LETTUCE PRICES DROP TO 80 CENTS

Lettuce prices took another decline Tuesday on the farmer's market, growers offering to sell as low as 80 cents a crate of 36 fancy heads. The market is well supplied with good quality, home-grown lettuce, which can be purchased on the farmer's market at a reasonable figure, but the retail price is so high that the consumer is not buying much.

Tuesday morning Yamhill street merchants were asking 15 cents each for the same sized heads that sold on the farmer's market for a trifle over 2 cents each, and 10 cents for slightly smaller sized heads and 5 cents each for heads about the size of a large orange.

Wholesale commission merchants who visited the farmer's market Tuesday to get their supply of berries and vegetables say the growers fairly begged them to take a few crates of lettuce. If the retailers and those selling on the Yamhill street market would be satisfied with a reasonable profit, the largest sized heads could be sold for 5 cents each, or not to exceed two heads for 15 cents. At this price the consumer could afford to purchase more liberally and the farmer would no longer stand the chance of facing a loss.

Practically the same condition prevails in the green bean market. Fresh wax or green beans from The Dalles can be purchased in the wholesale market for 8 or 9 cents per pound, whereas the price on Yamhill street Tuesday morning was 15 cents per pound.

A profit of 150 per cent is also asked on dry California onions by many retailers. Onions are selling for 1½ cents per pound on Front street and for 5 cents per pound in the stores.

Those desiring special information regarding any market should write the Market Editor, Oregon Journal, enclosing stamp for reply.

DRESSED MEATS REMAIN FIRM

Even though the supply was liberal Tuesday, the tone of the dressed meat markets remained firm, both veal and hogs going at 22c per lb. for extra fancy stock. The meat famine of a few days ago has been broken.

CHICKEN TRADE QUITE ACTIVE

Considerable activity was displayed in the chicken line. Fancy heavy hens and extra heavy broilers sold as high as 26c per lb. General market price was around 25c. Receipts have been light for several days.

EGG AND BUTTER MARKETS FIRM

Prices in butter are unchanged. Market is firm.

Larger egg dealers have gone out with a 40c buying price on eggs, but the smaller dealers say they cannot pay over 39c per dozen. The supply at present is light, and receipts are not equal to the demand.

CHERRY PRICES LOWERED

Cherry growers who called at canneries Tuesday found a drop in the price. The Oregon Packers' association offered 11c per lb. for dry cherries only, refusing to take anything that had been exposed to the rain. The Starr Fruit Products company quit buying cherries Monday and refused to buy even dry fruit Tuesday morning. They were paying 10c Monday before the close. Those who contracted with the canneries before the season are receiving 13c per lb. for their Royal Anne cherries.

BRIEF NOTES OF PRODUCE TRADE

First Casabas of the season arrived. Quoted at 6c per lb.

Watermelons plentiful at 4½@5c per lb.

Cantaloupes from Imperial valley about used up. First car Turlocks left California Monday.

The rain has cut down the demand for fresh fruits.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following maximum temperatures: Going north, 70 degrees; northeast over S., P. & S. R. R., 85 degrees; east to Baker, 85 degrees, and south to Ashland, 90 degrees. Maximum temperature at Portland tomorrow about 75 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, prime, parchment wrapped, 57c lb.; prime firsts, 55c lb.; firsts, 54c lb.; smaller lots at an advance. Jobbing prices: Cube extras, 54c; prime firsts, 52@53c.

BUTTERFAT—Portland delivery basis, 56@58c; country stations, 54@55c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33½c; bakers, 33c; nutmargarine, 1-lb. cartons, 32c per lb.

CHEESE—Selling price: Tillamook, fresh Oregon, fancy triplets, 32@33c per lb.; Young America, 34@35c. Prices to jobbers, f. o. b. Tillamook triplets, 29c; Young America, 30c. Selling prices: Cream bricks, 40@42c. Selling price: Block Swiss, 48@49c; limburger, 40@42c per lb.

EGGS—Buying price: Current receipts, 39@40c; candled, selling price, 44@45c; select, 45@46c per dozen.

LIVE POULTRY—Selling price: Heavy hens, 25c; light hens, 17c; spring light, 17@18c; heavy, 25c; old roosters, 10c per lb.; turkeys, live, (—); dressed, 45c lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $5.00@7.50 per box; bananas, 11@12c lb.; lemons, $5.25@6.35 per crate; Florida grapefruit, $8.00@9.50; California, $3.25@3.75; cantaloupes, $1.75@4.50.

APPLES—Various varieties, local, $2.00@5.00 per box.

DRIED FRUIT—Dates, Dromedaries, $7.50; Fards, $4.00 per box; figs, $2.50@5.00 box.

ONIONS—Selling price to retailers: New red, $1.25@1.75; white, $1.75 crate; garlic, 35c lb.; green onions, 25@40c dozen bunches; onion sets, 17@18c lb.

POTATOES—Selling price: Oregon, fancy, $8.00; Gems, $8.00 per cwt.; new Garnets, 7@8c; white, 7@8c.

BERRIES — Strawberries, $4.75@5.00 per crate; raspberries, $4.25@4.75; loganberries, $3.00@3.25.

VEGETABLES—Turnips, $3.50 sack; carrots, $4.00 sack; beets, 60c dozen bunches; lettuce, $1.00 per crate; cucumbers, $2.00 per dozen; tomatoes, $2.00@4.50; egg plant, 50c per pound; broccoli, $2.25; bell peppers, 25c; celery, $2.25@2.75 dozen; asparagus, Oregon, $1.75 per dozen bunches; string beans, 8@9c per lb.

Meats and Provisions.

COUNTRY MEATS—Selling price: Country hogs, 21½@22c for top blockers; heavy, 10c; best veal, 21@22c; heavy veal, 14c per lb.

SMOKED MEATS—Ham, 41@46c per lb.; breakfast bacon, 33@58c; picnics, 25c per lb.; cottage roll, 33c per lb.

LARD—Kettle rendered, 26c lb.; standard, 23½c; tierce basis, compound, 21½c.

Fish and Shellfish.

FRESH FISH—Salmon, fresh Chinook, 23c lb.; halibut, fresh, 18@22c per lb.; sturgeon, (—); black cod, 10@11c lb.; kippered salmon, $2.50 per 10 lb. basket; kippered cod, $2.35; razor clams, (—); crabs, $2.75@3.75 dozen; roe shad, 10c lb.; dressed shad, 5@6c; ling cod, 6@8c lb.

Groceries.

SUGAR—Nominal prices, refinery basis: Cube, $24.35; fruit and berry, $23.50; D yellow, $22.90; granulated, $23.50; extra C, $23.10; golden C, $23.00.

HONEY—New, $7.00@7.50 case.

RICE—Japan style, No. 1, 12c; New Orleans head, (—); Blue Rose, 14¾c per lb.

SALT—Course, half ground, 100s, $17.25 per ton; 50s, $18.75; table dairy, 50s, $27.25; bales, $3.30@4.00; fancy table and dairy, $30.50; lump rock, $26.50 per ton.

BEANS—Sales by jobbers. Small white, 7½c per lb., large white, 7¾c lb., pink, 8½c lb.; limas, 12¾c; bayou, 11¾c; reds, 10½c; Oregon beans, buying prices, nominal, 5½c lb.

CANNED MILK—Carnation, $6.35; Borden, $6.35; Aster, $6.25; Eagle, $12.35; Libby, $6.35; Mount Vernon, $6.25 per case.

COFFEE—Roasted, 34@48c in sacks or drums.

SODA CRACKERS — In bulk, 20c per lb.

NUTS—Walnuts, 35@40c per lb.; almonds, 38c; filberts, 32c in sack lots; peanuts, 14½@15c; pecans, 25c; Brazils, 35c.

Ropes, Paints, Oils

ROPE—Sisal, dark, 18½c; white, 20c lb.; standard Manila, 26½c.

LINSEED OIL—Raw, bbls., $1.98 gal.; kettle boiled, bbls., $2.00; raw, cases, $2.13; boiled, cases, $2.15 gallon.

COAL OIL—Water white, in drums or iron barrels, 13c gallon; cases, 24c per gallon.

GASOLINE—Iron bbls., 25½c; cases, 38c; engine distillate, iron bbls., 16c; cases, 32½c.

WHITE LEAD—Ton lots, 15c; 500 lbs., 15½c per lb.

TURPENTINE—Tanks, $2.26; cases, $2.41; 10 case lots, 1c less.

Hops, Wool and Hides

HOPS—Nominal, 1919 crop, $1 per lb.

HIDES—Nominal. No. 1 salt cured hides (under 45 lbs.), 13c; No. 1 salt cured hides (over 45 lbs.), 14c; No. 1 salt cured bull hides, 12c; partly cured hides, 1c per lb. less; green hides, 2c per lb. less; hair slipped hides, one-third less than No. 1 hides.

Calf and Kip Skins

No. 1 trimmed calf skins (up to 15 lbs.), 25c; No. 1 trimmed kip skins (15 to 30 lbs.), 15c; hair slipped skins, one-third less than No. 1 skins.

Dry Hides and Skins

Dry flint hides (7 lbs. and up), 25c; dry flint bulls, 17c; dry flint calf skins (under 7 lbs.), 35c; dry salt hides (7 lbs. and up), 20c; dry salt bulls, 14c; dry salt calf skins (under 7 lbs.), 30c; dry cull hides and skins, half price.

Horse Hides

Green or salted—Large, well taken off hides, $6.00; pony and small hides, $4.00; dry horse hides, $1.50 to $3.00; hides with heads off, 50c less; horse tail hair, per lb., 25c; horse mane hair, per lb., 15c.

MOHAIR—Nominal.

TALLOW AND GREASE—No. 1 tallow, 8c; No. 2, 6c; No. 1 grease, 7c; No. 2 grease, 6c per lb.

CASCARA BARK—New peel, 10½c lb.; old peel, 12½c lb.

Stocks, Bonds, Cotton, Grain, Etc.
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DIRECT PRIVATE WIRES TO ALL EXCHANGES
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The MARKET BASKET

The rain Monday went hard on the cherry crop and will probably mean that the housewife who delayed obtaining her supply will not be able to get top quality stock without going to extra trouble. "So far the rain has not cracked the ripe Royal Annes or Bings to any great extent, but it is hard to tell what conditions another day may bring forth. Practically all the Lambert cherries around Portland have been ruined. Every Lambert cherry has been cracked, according to reports from growers.

The rain also caused a sharp advance in berry prices. Strawberries were selling around $5 per crate and raspberries around $4.75. Both were very scace.

First shipment of apricots from Wenatchee, Wash., arrived in the market Monday. The apricot crop is very short this season, so lower prices are not expected. Those who desire apricots at all had better get their supplies at once.

There is plenty of local grown cabbage on the market.

Carrots, green onions, beets and turnips arriving on the market are in excellent shape.

New potatoes are arriving in larger lots daily. Prices are being lowered.

The following prices are average ones the consumers are expected to pay retail stores. Quality quoted is average, fancy stuff being slightly higher and inferior stuff fractionally lower.

Butter—Best creamery prints, 62@64c.

Eggs—Fresh laid, 52c per dozen; fancy fresh, 47@49c per dozen.

Poultry—Chickens, dressed, 35@40c per lb.

Fish—Salmon, 30@35c per lb.; halibut, 30c per lb.

Flour—Best local patent, $3.50@4.50 per sack, 49 lbs.

Potatoes—Burbanks, 9@15c lb.

Onions—Dried, 4c per lb.

Strawberries—Oregon, 25c per box.

Raspberries—Local, 25c per box.

Limited Demand in Chicago Grain Mart

Chicago, July 13.—(I. N. S.)—Grain futures slumped severely on the board of trade today, working steadily lower after an opening bulge. Rust advices were less numerous and those that did appear had less effect on the market.

July was the weakest of the corn deliveries, slumping 5⅛c from its early high market and closing at a discount of a shade under September. The nearby delivery was affected by larger receipts and a break of as much as 8c under yesterday's sales in the cash market. Leading cash interests were good sellers of the July.

September was the weaker of the two deferred months the spread from September, narrowing 1½@14½c. Considerable changing over in the way of buying December and selling September was in evidence from the start. Thirty thousand bushels were sold to go to store, making 730,000 bushels so far this month. Stocks at St. Louis gained 114,000 bushels to 400,000.

Oats broke in sympathy with corn, July showing the greatest weakness on prospects of larger receipts, weakness in the spot market and the sale of new Oklahoma oats, 10 day shipments at 95@96c track here. Country offerings were larger, but mainly above the market. Volume of trade in the pit was not heavy, but fluctuations were rapid within a narrow range, buying against bids checking the decline several times.

The close showed losses of 3⅝@3¾c for July corn, 2½c for September and ⅝c for December. July oats 2¼@2⅜c; September 1⅜c and December 1⅛c. Pork closed 47½@87½c off; lard 40@42½c lower and ribs 37½c under yesterday's finish.

Range of Chicago prices furnished by the United Press:

	Open.	High.	Low.	Close.
CORN.				
July	159¼	161	155½	156¼
September	158¼	159¼	155⅛	156⅛
December	142⅛	143¾	140⅝	141⅝
OATS				
July	96	97	95	95½
September	79⅜	80	78⅛	78½
December	77½	77½	75⅝	76⅛
PORK.				
July	....	....	....	2820
September	2990	3000	2952	2960
LARD.				
July	....	....	....	1852
September	1950	1965	1925	1930
RIBS.				
July	....	....	....	1640
September	1750	1750	1730	1730

POTATOES ALONG THE COAST

Seattle Market

Seattle, Wash., July 13.—(U. P.)—Potatoes, Eastern Washington netted gems, $200; new California, per lb., 8c.

Los Angeles Market

Los Angeles, July 13.—(I. N. S.)—Potatoes—New stock supplies liberal, market steady. Local Early and White Rose No. 1, mostly $2.25@2.50; No. 2, $1.00@1.50 per lug, according to size; 100 pounds, sacked, No. 1, $5.75@6.25.

New York Produce Market

New York, July 13.—(I. N. S.)—Live poultry—Market firm. Chickens 45@50c, fowls 37@38c, turkeys 35c, roosters 22c, ducks 35c, geese 18@20c.

Butter—Market quiet and easier. Creamery firsts 53@59c, creamery higher scoring 58¼@62c, state dairy tubs 42@57c, renovated extras 49@50c.

Cheese—Market steady. State—Whole milk specials 27½@28c, whole milk fancy 26@27c, lower grades 20@25½c. Wisconsin—Whole milk, fancy Young Americas, 30@31c. State—Skims, specials, 18½@19½c; skims, choice, 16@18c.

Eggs—Market firm. Nearby white, fancy, 61@63c; nearby brown, fancy, 54@57c; extra, 52@53½c; firsts, 45@48c.

Milk—The nominal wholesale price is 2.95c per quart, delivered in New York. Official quotations discontinued.

Money and Exchange

New York, July 13.—(I. N. S.)—Call money on the floor of the New York Stock Exchange today rule at 8 per cent; high, 8 per cent; low, 8 per cent. Time money was firm. Rates were: Sixty days, 8½-9 per cent. The market for prime mercantile paper was steady. Sterling exchange was easy with business in bankers' bills at $3.92⅝ for demand.

New York-London Silver

New York, July 13.—(I. N. S.)—Commercial bar silver was quoted: Domestic unchanged at 99½c; foreign, ⅝c higher at 93½c.

London, July 13.—(I. N. S.)—Bar silver was ⅛d higher today at 53⅝d.

Minneapolis-Duluth Flax

Duluth, July 13.—(I. N. S.)—Flax—July, $3.62; September, $3.70; October, $3.70; track, $3.62@3.67; arrive, $3.65.

Minneapolis, July 13.—(I. N. S.)—Flax—No. 1, $3.60@3.65.

New York Sugar and Cotton

New York, July 13.—(U. P.)—Coffee—No. 7 Rio, 14¼c; No. 4 Santos, 19¼@21c.

Sugar—Dull; raw, $18.56; refined dull, granulated, $22.00@24.00.

ALASKA SALMON PRICES HIGHER

Opening prices on the 1920 pack of Alaska packed salmon were announced Monday by Deming Gould & Co. of Bellingham, Wash., as follows, according to advices received in the local trade: Alaska Reds, talls, $3.25 per dozen cans; Alaska medium reds, $2.00; Alaska pinks $1.50; Alaska chums $1.15, all in one pound tins.

This is an exceptionally high opening price, last season's being around the $2.50 mark for the reds. So far as is known in the local trade this is the highest price ever asked for the Alaska packed stock.

Packers of fancy Columbia river Chinook salmon have not entered the market with 1920 quotations, but it is understood that a few sales have been made at $3.90 per dozen for fancy Chinook, spring pack, in one-pound talls; $4.00 in one-pound flats, and $2.50 in ½-pound flats. Whether or not this price will be maintained is problematical, as the Chinook salmon usually command a one third higher price than the Alaska pack, on account of its superior quality.

So far this season the pack on the Columbia river is up to normal, but if the water in the river does not clear up soon it will fall below. Chinook salmon will not enter fresh water that is dirty, so seiners are not catching many fish. Experienced fishermen say the salmon wait outside the mouth of the river for clear water. As soon as the dirty water has passed they expect large schools of fish to make an effort to get into the river at the same time. Fishermen hope to make record catches at this time. Trollers working in the ocean outside the mouth of the river also report poor catches.

Monday afternoon a member of a motion picture service called on local fish experts to gain information regarding salmon canneries and seining grounds, in order that he might photograph the industry and reproduce the pictures on the screen. He expects to leave Portland for the mouth of the Columbia river in a few days.

AMERICAN LIVESTOCK PRICES

Chicago Hogs, $16.15

Chicago, July 13—(I. N. S.)—Hogs—Receipts 35,000. Market, 15@25c lower. Bulk, $13.75@16.00; top, $16.15; heavyweight, $14.40@15.75; medium weight, $15.35@16.15; light weight, $15.10@16.15; light lights, $14.00@15.85; heavy packing sows, smooth, $13.60@14.50; packing sows, rough, $13.00@13.60; pigs, $13.00@14.75.

Cattle—Receipts 11,000. Market, handy weight steers and yearlings, strong to 10c higher; others slow. Beef steers, medium and heavy weight, $16.25@17.25; choice and prime, $16.25@17.25; medium and good, $13.00@16.25; good and choice, $15.10@16.90; common and medium, $10.25@15.10; butcher cattle, heifers, $6.50@14.75; cows, $6.50@12.75; bulls, $6.00@12.00; canners and cutters, cows and heifers, $4.25@6.50; canner steers, $4.50@7.50; veal calves, light and handyweight, $12.25@14.00; feeder steers, $8.50@12.00; stocker steers, $5.25@8.50; stocker cows and heifers, $5.25@8.50; stocker calves, $6.50@10.00.

Sheep—Receipts 11,000. Market slow, mostly steady. Lambs, 84 lbs. down, $13.50@16.75; lambs, culls and common, $7.50@13.50; yearling wethers, $9.50@13.50; ewes, $6.25@8.50; ewes, culls and common, $3.00@5.50; breeding ewes, $6.50@11.00; feeder lambs, $11.00@13.75.

Omaha Hogs $15.40.

Omaha, July 13.—(I. N. S.)—Hogs—Receipts 10,000. Market, 10@25c lower. Bulk, $13.90@14.50; top, $15.40.

Cattle—Receipts 4,350. Market, generally steady on all classes. Best beeves, $16.25.

Sheep—Receipts 10,000. Market, killing grades generally 25c higher. Feeders, steady.

Kansas City Hogs $15.85.

Kansas City, July 13.—(I. N. S.)—Cattle—Receipts 13,000. Market, steady to 25c lower. Steers, $9@16.75; cows, $8@11.50; stockers and feeders, $6@13; calves, $8@13.

Hogs—Receipts 9000. Market, 15@25c lower. Bulk, $15.25@15.80; top, $15.85; heavies, $15.25@15.80; lights, $15.40@15.80; medium, $15.40@15.85.

Sheep—Receipts, 3000. Market, steady to 25c higher. Lambs, $15.50@15.75.

Seattle Market

Seattle, July 13.—(I. N. S.)—Hogs—Receipts none.

Cattle—Receipts 186, steady. Best steers, $10.50@11.00; medium to choice, $9.00@10.00; common to good, $6.00@7.50; best cows and heifers, $8.00@8.50; medium to choice, $7.00@8.00; common to good, $5.00@7.50; bulls, $5.50@6.50; calves, $7.00@14.00.

Denver Hogs $15.50

Denver, July 13.—Cattle—Receipts 400, market strong. Steers $9.00@14.00; cows and heifers, $7.00@11.00; stockers and feeders, $6.00@9.00; calves, $8.00@12.50.

Hogs—Receipts 1500, steady. Top $15.50; bulk, $14.00@15.50.

Sheep—Receipts 3500, strong. Lambs $14.00@15.25; ewes, $8.00@8.50.

SPOT HOUSES CHIEF SELLERS ON NEW YORK COTTON MARKET

New York, July 13.—(I. N. S.)—Active buying of July by Liverpool houses at the opening of the cotton market today was the cause of an upturn of 30 points in that contract, while later months were 7 points lower to 2 points higher. Spot houses were the chief sellers of July and Southern wire houses and New Orleans interests sold later months. At the end of the first half hour the market was somewhat unsettled.

The close was steady with August 13 points lower and the other months unchanged to 15 points higher.

Furnished by Overbeck & Cooke Co., Board of trade building.

	Open.	High.	Low.	Close.
January	3095	3105	3085	3103
February	....	....	....	3079
March	3035	3040	3022	3038
April	....	....	....	3005
May	2970	2977	2960	2970
June	2960	2960	2960	2955
July	3980	4040	3980	4030
August	3675	3675	3655	3637
September	3500	3540	3465	3540
October	3330	3347	3322	3337
November	....	....	....	3285
December	3165	3180	3150	3178

New York spot market 50 up, mediums 41.

New York Bond Market

Furnished by Overbeck & Cooke Co., Board of Trade building:

	Bid.	Ask.
Atchison Genl. 4s	72½	73
Bal. & Ohio Gold 4s	79	79¼
Beth. Steel Ref. 5s	77½	80
Cent. Pacific 1st 4s	68⅞	69¼
C. B. & Q. Col. 4s	93¾	94
St. Paul Genl. 4½s	68⅛	78
Chicago N. W. Genl. 4s	72	74
L. & N. Uni. 4s	77½	79⅜
New York Ry. 5s		23
Northern Pac. P. L. 4s	73⅜	73½
Reading Genl. 4s	76⅛	76⅜
Union Pac. 1st 4s	79½	80
U. S. Steel 5s	91⅜	92¼
Union Pac. 1st Ref. 5s	68⅜	69⅜
Southern Pac. Conv. 5s	96⅝	97
Southern Pac. Conv. 4s	74⅜	75½
Penna. Conv. 4½s	86⅛	87½
Penna. 1st 4½s	75⅜	78
Ches. & Ohio Conv. 5s	75	75¼
Ore. Short Line 4s	76	76⅜

Potato and Hay Crops Good

Yakima, Wash., July 13.—Sixteen hundred cars of Yakima hay have rolled to market according to H. A. Glen, general agent for the Northern Pacific. The demand for new hay has never been so great owing to the close clean-up made on the 1919 crop all over the Pacific coast. Yakima growers are expecting a bumper crop this year and estimate the total now at 15,000 carloads. The spud crop of the valley will also be a record breaker. The acreage is 25 per cent greater than last year when 2660 cars were marketed. Spud shipments began last week when four cars from the lower valley rolled out under ice. The Kennewick district expects to market about 150 to 200 cars in this summer. The present ruling price is $130 a ton.

Peaches to Open at $1.25

Yakima, Wash., July 13.—While frost injured some of the peach trees in Yakima valley and the cherry crop is a partial failure in some places there are favored spots that have bumper crops. Lombard & Horsley report that the peach fillers in their 240-acre apple orchard in the Buena district will yield 35,000 boxes and the opening price will be $1.25 a box as compared with 75 cents last year. Eight bing cherry trees on the same ranch produced five tons and the entire crop was sold at 15 cents a pound making an average of about $20 to the tree. The Thompson Fruit company, having 70 acres of peaches in the same district, will market 25,000 boxes and expects to realize $35,000 for the crop.

Spot Cotton Higher

New York, July 13.—(I. N. S.)—Spot cotton steady today at 2½c higher. No sales.

New York Metal Market

New York, July 13.—(I. N. S.)—Copper, easy; spot to September, offered, 17c.

Lead, firm; spot to September, offered, 8¾c.

Spelter, firm; spot and July $7.80@8.10; August and September, $7.80@8.05; October, $7.85@8.10.

Naval Stores Market

New York, July 13.—(I. N. S.)—Turpentine, Savannah, $1.41@1.43½; New York, $1.57½. Rosin, Savannah, $11.25; New York, $12.25.

MIXED TONE IN THE HAY MARKET

NORTHWEST GRAIN RECEIPTS

	Wheat.	Barley.	Flour.	Oats.	Hay.
	Cars				
Portland—Tues.	48	..	2	..	2
Year ago	3	2	1	1	..
Season to date	579	10	36	8	21
Year ago	89	17	48	38	34
Tacoma—Mon.	9	..	10	..	4
Year ago	1	..	..	1	..
Season to date	49	1	38	1	20
Year ago	11	7	..	1	7
Seattle—Mon.	..	..	..	..	..
Year ago	..	..	2	..	..
Season to date	..	..	..	..	..
Year ago	23	..	17	10	6

The hay market this season is a rather mixed affair, according to a weekly trade letter sent out by a wholesale dealer in Northwest hay. "The growers as a rule are very independent and are financially able to hold if the prices are not satisfactory," the letter continues. "In case prices start lower than they are willing to accept, they may hold off selling, which will hold up prices in the first part of the season.

"At this time the growers are holding for $22.00@23.00 per ton shipping points, or basis $26.50@27.50 Portland delivery. The question is as to what extent the growers will sell and as to how the market will be supplied during the first two or three months of the season.

"The buyers are expecting lower prices and for that reason they are not inclined to buy for future delivery, at least not at this time. The last rains were very general over the Willamette valley, central and Eastern Oregon, Washington, Idaho and Montana and were a life saver to the grass and very much affected the demand for hay in all sections. There is practically no demand in Portland for dairy hay at the present time and don't expect the demand will commence for 30 to 60 days."

FLOUR—Selling price, mill door: Patent $13.75; Montana spring wheat, $14.35; Willamette valley brands, $11.20; local straight, $11.20; bakers' local, $13.50; graham, $11.50. Prices for city deliveries for five barrel lots.

HAY—Buying prices: Willamette timothy, fancy, $34@36 per ton; vetch, $32; cheat, $25@26; straw, $10; clover (—); grain, (—); alfalfa, $31 a ton.

GRAIN SACKS—Nominal. New crop delivery: No. 1 Calcutta, 19c; domestic, 19¼@20c in car lots; less amounts higher.

MILLSTUFFS—Mill run at mills, sacked, $55@56.

OATS—Per ton, buying price: Feed, $70@70.50.

BARLEY—Buying price: Feed, $66@66.50; milling, $67@67.50; rolled barley, selling price, $71 ton.

Merchants exchange bids:

	July	August
FEED OATS		
No. 3 white	6500	6000
BARLEY		
No. 3 blue	5800	5800
Standard feed	5700	5650
CORN		
No. 3 yellow	6550	6500
Eastern grain in bulk: **CORN**		
No. 3 yellow	6450	6350

Strength Shown in Livestock Market; Hogs Jump to $17

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Tuesday	203	78	..	244
Week ago	620	1168	219	1078
Two weeks ago	...	69	7	231
Four weeks ago	596	36	..	...
Year ago	...	35	10	512
Two years ago	131	121	..	59
Three years ago	23	...	..	433
Four years ago	323	73	2	...

Receipts were light Tuesday in all lines at the North Portland stockyards, only three cars arriving. The hog market displayed a steady to strong tone, with an extreme top quotation of $17.00 on extra fancy stock. The receipts in the hog alleys are nothing like normal, so the market is very short, which is having a tendency to force prices higher.

General hog market range:

Prime mixed	$16.25@16.75
Medium mixed	15.75@16.25
Rough heavies	10.00@12.00
Pigs	12.00@14.75
Smooth heavies	12.00@14.75

Cattle Market Steady

A steady tone ruled in the cattle market, sales being made at the market top. Quotations on choice dairy calves were resumed on the boards Tuesday. Only 78 head of cattle arrived overnight. These came by boat.

General cattle range:

Choice grass steers	$10.00@10.50
Good to choice steers	9.50@10.00
Medium to good steers	8.75@9.50
Fair to good steers	8.00@8.75
Common to fair steers	6.75@8.00
Choice cows and heifers	7.50@8.00
Good to choice cows and heifers	6.50@7.50
Medium to good cows and heifers	5.50@6.50
Fair to medium cows and heifers	4.50@5.50
Canners	3.50@4.50
Bulls	5.50@6.50
Choice dairy calves	12.00@14.25
Heavy calves	7.00@8.50
Best light calves	11.00@12.00
Medium calves	9.00@10.00

Sheep Market Active

A steady to strong tone ruled in the mutton alleys Tuesday. Receipts were light.

General sheep and lamb range:

East of mountain lambs	$10.50@11.00
Valley lambs	7.50@8.50
Yearlings	6.50@7.75
Ewes	2.50@6.25
Wethers	6.00@7.00

Tuesday Morning Sales

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
STEERS					
28	1062	$10.50	32	908	$7.65
COWS					
1	850	$2.50			
MIXED					
9	562	$6.00	15	573	$7.00
HOGS					
1	250	$15.00	9	293	$14.75
82	202	16.75	1	70	12.00
1	210	6.00	2	250	10.00
2	155	16.75	4	170	16.75
1	210	14.75	2	365	14.75
2	230	16.25	1	350	14.00
2	175	16.50	3	123	15.00
1	320	14.00	6	160	16.50
1	280	12.00	1	310	15.50
3	210	16.75			

DAIRY PRODUCE OF THE COAST

Seattle Market

Seattle, July 13.—(U. P.)—Butter—Creamery cubes, 56c; bricks, 57c.

Eggs—Fresh ranch, 50c; pullets, 44c.

Hens—18@26c.

Milk—Per cwt., $2.80.

San Francisco Market

San Francisco, July 13.—(U. P.)—Butter—Extras, 60¾c; prime firsts, 58½c.

Eggs—Extras, 55c; firsts, 50½c; dirties, 52½c; extras, pullets, 47c; undersized pullets, 35½c.

Cheese—California flats, fancy, 33c; firsts, 29c.

Los Angeles Market

Los Angeles, July 13.—(I. N. S.)—Butter—Per pound, 62c.

Eggs—Fresh, extra, 51c; case count, 48c; pullets, 46c; peewees, 31c.

Poultry—No change.

Grain Will Not Mature

Albany, July 13.—Recent investigations show that nearly 18 per cent of the fall grain in the vicinity of Brownsville will not mature, according to H. Dittmer, rancher, who says that heavy rains which fell while the grain was in bloom prevented the heads from fertilizing properly. Oats will in many cases be hard to harvest this year because of the shortness of the stems, Dittmer says. Monday evening rain began falling in Linn county to the joy of the grain and stock raisers, but to the disappointment of those who have cut their hay. Unless the rain continues for several days little hay will be spoiled.

PACIFIC COAST BANK STATEMENT

Portland Banks.

	This week.	Year ago.
Clearings		
Monday	$6,955,005.99	$6,334,049.75
Tuesday	8,068,675.31	6,202,320.82

Spokane Banks

Clearings	$1,784,720.00
Balances	396,762.00

Tacoma Banks

Clearings	$1,512,462.00
Balances	375,151.00

Seattle Banks

Clearings	$8,898,281.74
Balances	2,314,361.28

San Francisco Banks

Clearings	$27,700,000.00

Los Angeles Banks

Clearings	$14,110,351.55

PRICES FIRM AT STOCK OPENING

New York, July 13.—(I. N. S.)—The stock market closed steady today. Most of the leading issues showed a rallying tendency in the last half hour, recovering about one point from the low levels. Baldwin, after falling to 117⅜, rose over one point to 117⅛. Steel common, from 97⅜, sold up to ½ at the close. Missouri Pacific was in demand, advancing 1 to 27. Mexican Petroleum moved up sharply in the last few minutes from 188 to 193, and Pan-American Petroleum recovered over two points to 105⅛. Fractional recoveries occurred in the motor shares.

Government bonds unchanged; railway and other bonds steady.

Furnished by Overbeck & Cooke Co., Board of Trade building.

DESCRIPTION:	Open	High	Low	Close
Ajax Rubber	62⅝	63	62	62½
Alaska Gold	1⅝	1⅝	1¼	1¼
Allis Chalmers	37	37½	37	36
Alloy Steel				43
Am. Car, c.	41¼	41⅛	40⅜	41¼
Am. Car Fdy	138	138⅜	135	135¾
Am. Cotton Oil				44
Am. H. & Leath., c.				15¾
do pfd.	87½	88½	86	86
Am. Int. Corp.	86½	87	85⅛	86
Am. Linseed, c.	80½	80½	80	79¾
Am. Loco., c.	100⅛	101	99	99½
Am. Ship & Com.	24	24¼	23½	23½
Am. Smelter, c.	61¼	61⅜	61¼	61
Am. Steel Fdy.	38½	38⅝	38	38
Am. Sugar, c.	126	126	125½	125
Am. Sum. Tobacco	91	91	89½	90
Am. Tel. & Tel.	93	93⅛	93	93
Am. Tobacco	224	224	224	224
Am. Woolen, c.	87½	88	84¾	87
Am. Zinc	14¼	14¾	14½	14
Anaconda M. Co.	56⅝	56⅝	56¼	56¼
Atchison, c.	80⅞	81½	80¼	80½
Atlantic G. & W. I.	160	160½	156½	158
Baldwin Loco., c.	120⅝	121⅜	117⅜	119
B. & O., c.	33⅛	33⅝	32½	32
Bethlehem Steel, B.	89½	89⅝	88⅛	88¾
Bosch Magneto	117⅛	117⅝	116	116
B. R. T.	11½	11½	11⅛	11½
Butte & Superior				22½
Cal. Packers' Assn.	70¾	70¾	70	70
Cal. Petroleum, c.	31¼	32¼	31½	31¾
Canadian Pacific	123⅜	124⅜	121⅜	122
Cen. Leather, c.	64½	64⅝	64	64
Cerro de Pasco	43½	43½	43½	43¾
Chandler Motors	101	101	99½	100
Ches. & Ohio	55½	55½	54	54
C. Gt. Western, c.	8¾	8¾	8¾	8
do pfd.				21½
Chi., M. & St. Paul	35	35½	34	34
Chi. & Northwestern	70¾	70½	70	70½
Chile Copper	15⅜	15⅜	15½	15½
Chino Copper	30⅜	30⅜	29⅞	29⅞
Col. Gas & Elec.	56	56	56	55½
Colo. Fuel & Iron	79½	79½	79	78½
Consolidated Gas				84
Corn Products, c.	94	94	93⅛	94
Crucible Steel, c.	153	154	150½	153½
Col. Graphophone	30	30	29½	29⅞
Cuban Am. Sugar	51	52⅜	51	51⅝
Cuban Cane Sugar	52	52½	51½	51⅞
D. & R. G., c.	5½	5½	5	5¼
do pfd.	11⅝	11⅝	11	11⅝
Erie, c.	13⅛	13⅜	13⅛	13
Erie, 1st pfd.	20⅛	20⅛	20⅛	20
Fiske Tire	33⅛	33⅜	33	32¾
Gaston Williams				12½
General Cigars				66
General Electric				142
General Motors	26	26⅜	25½	25⅝
Goodrich Rubber	61	62	61	61½
Granby Cons.	38	38	38	35
Great Northern Ore	35⅝	35⅝	35½	35½
Great Northern Ry.	71⅝	71⅞	70	70½
Greene Cananea	31	31	31	30¼
Gulf States Steel				61½
Illinois Central				81
Industrial Alcohol	91⅝	93	91½	91⅜
Inspiration Copper	50½	50⅛	50	50⅛
International Paper	84⅛	86	83⅛	84⅞
Internat'l Harvester				129
Int. Mer. Mar., c.	31	31½	31	31½
Int. Mer. Mar., pfd	93	92¾	93	92⅞
Int. Nickel	17⅛	17⅛	17½	17⅛
Kas. City South., c.	18⅜	18⅛	18	17⅛
Kelly Springfield				107⅛
Kennicott Copper	25⅞	26	25⅜	25¾
Keystone Tire	27⅜	28⅛	27¾	27½
Lackawanna Steel	74⅜	74⅜	72	72½
Laskey Fam. Play.	80⅜	80⅜	80⅜	80
Lehigh Valley				43⅞
Maxwell Motors, c.	24	24	24	23½
Middle States Oil	21½	21⅛	20⅜	20⅛
Mex. Petroleum	188	193½	188	192⅜
Montana Power	60	60	59½	59½
Miami Copper	21⅜	21⅜	21⅛	21⅜
Midvale Steel	42½	42¾	42¼	42½
Mo. Pacific, c.	26	27¼	25⅞	26¾
do pfd.	43⅛	44⅜	42⅝	43⅜
National Enamel				70
National Lead				76
Nevada Cons.	12⅜	12½	12½	12½
New Haven	31	31⅛	30½	30⅝
N. Y. Central	69½	70	69¼	69½
Norfolk & Western	89⅞	89⅞	89½	89½
Northern Pacific	72⅜	72½	71⅜	72
Okla. Ref. & Prod.	4½	4½	4½	4⅜
Pure Oil	41½	41½	40⅜	40⅜
Pan-Am. Pet., c.	103	106⅜	103	105
Penn. Railway	39⅛	40	39⅜	39½
Peoples Gas	34	34	33	32¾
Pierce Arrow	51⅝	52⅛	51⅝	52¼
Pierce Oil	15⅜	15½	15½	15⅛
Pr. Steel Car, c.	100⅛	100⅛	99⅜	99⅛
Pullman				112
Ray. Cons. Copper	16⅜	16⅜	16⅜	16⅜
Ry. Steel Springs	96⅛	96⅜	96½	96½
Reading, c.	91	91⅜	89⅜	90
Royal Dutch	114⅜	114⅜	113⅜	113⅜
Republic I & S, c.	93	94½	92⅛	93
Retail Stores	78	78⅜	76⅜	77
Rock Island, com.	38	38⅜	37⅞	37⅞
do pfd "A"	75⅜	75⅜	74	73⅞
do pfd "B"	64⅜	64⅜	63⅜	63⅞
Sinclair Cons	31⅞	31⅛	31	31⅛
Sloss Sheffield	73	73	72	72⅞
So. Pacific	94½	94⅜	93⅝	94
So. Railway, com.	29⅛	30¼	28⅜	29
Stromberg Motor	89	90	85⅝	81⅜
Studebaker, com	74	74⅛	71⅞	71⅞
Shell	75¼	76⅜	75⅜	75
St. L. & San Fran.	26¼	26⅜	25⅜	25⅜
Swift & Co.	107⅜	107⅜	107⅜	107⅜
Tenn. Copper	9⅞	10	9⅜	9⅜
Texas Oil	46⅛	47	45⅜	46
Texas Pacific	41⅞	42⅜	41⅛	41⅜
Tob. Prod.	69⅛	69⅛	66	68½
Transcontinental Oil	15⅞	16⅛	15½	15½
Union Pacific, c.	116⅛	116⅜	115⅜	115⅜
Union Oil of Del.	31	31⅜	30⅛	30⅜
United Food Prod.	69	69⅜	68	67⅞
United Fruit	202½	202½	202½	202
U. S. Rubber, c.	98⅞	99⅜	98⅛	98⅜
U. S. Smelt'g & Ref	59	59	58⅛	58½
U. S. Steel, c.	92⅜	93⅛	91⅜	92⅜
do pfd.	107⅜	107½	107⅜	107⅛
Utah Copper	68⅛	68⅛	67⅜	67⅛
Vanadium Steel	85⅜	87	83⅛	85
Virginia Chemical, c.	73⅜	73⅜	72⅛	72½
Wabash	8⅛	8⅜	8⅜	8⅜
do "A"	26	26	25	25½
Western Union	80¼	80⅜	80⅛	80
Westinghouse Elec.	49⅜	49⅜	49	48⅞
White Motors	52	52⅜	51⅜	51
Willys Overland	18⅛	19	18⅛	18⅞
Woolworth				106⅛
Worthington Pump.	70⅜	71	69⅛	69
Money	8	8	8	8

Total sales, stocks—667,000 shares.
Total sales, bonds—$12,452,000.

Foreign Bond Market

Furnished by Overbeck & Cooke Co., Board of Trade building.

	Bid.	Ask.
A. F. 5s Oct. 1920	99½	99¾
U. K. 5½s Nov. 1921	95½	96
Rep. France 5s 1931	74	76
Paris 6s Oct. 1921	92⅞	94
Russia Exten. 5½s 1921	25	30
Russian International 5½s 1926	29	33
Dominion 5s April 1921	97¼	97¾
Dominion 5s April 1931	86½	87
Dominion 5s April 1926	89	90
Dominion of Canada 5s 1937	83	87
U. K. 5½s 1937	86	86¼

Foreign Exchange Steady

New York, July 13.—(U. P.)—Foreign exchange quotations were steady at the opening today. Demand sterling opened at $3.93, off 1; franc checks, $11.92, off 2 centimes; off 1; franc checks, 11.92, off 2 centimes; higher at $.0262; cables, $.0264; Canadian dollars, $.8790.

Foreign exchange closed steady. Demand sterling rallied to $3.93. Other closing quotations were: Franc checks 11.92, up 6 centimes; lire checks, 16.79, up 4 centimes; marks, demand, .0259, and Canadian dollars .8805.

FOREIGN EXCHANGE RATES

Corrected daily by foreign exchange department of the United States National bank.

	Draft Checks	Cable Transfers	Par Value.
London—Pounds sterling	$3.93	$3.93¾	$4.8665
Paris—Francs	8.39	8.40	5.1826
Hamburg-Berlin—Marks	2.62	2.62	23.82
Genoa—Lire	5.99	6.00	5.1826
Copenhagen—Kroner	16.70	16.75	26.85
Christiania—Kroner	16.75	16.80	26.85
Stockholm—Kroner	22.15	22.20	26.80
Hongkong—Currency	74.75	75.00	42.90
Yen	51.50	51.75	43.00
Shanghai—Taels	1.04	1.05	65.00

NATIONAL DEBT CUT BILLION LAST YEAR

Washington, July 13.—Reduction of $1,185,174,692.98 in the national debt in the fiscal year which closed June 30, is noted in preliminary figures made public by the treasury department. The gross debt June 30, 1919, was $25,484,506,160.05, as compared to $24,299,321,467.07 on June 30, 1920. The gross public debt, less balance in the general fund June 30, 1919, was $24,232,841,332.51, as against $23,941,619,784.84 June 30, 1920.

The treasury compilation of the gross debt at the end of the fiscal year of 1919-1920, based upon daily treasury statements, is as follows:

Total gross debt May 31, 1920	$24,974,963,026.79
Public debt receipts June 1 to 30, 1920	1,515,843,790.47
Public debt disbursements June 1 to 30, 1920	2,191,485,350.19
Decrease for period	675,641,559.72
Total gross debt June 30, 1920	$24,299,321,467.07

Total gross debt, before deduction of the balance held by the treasurer free of current obligations, and without any deduction on account of obligations of foreign governments or other investments, was as follows:

BONDS	
Consols of 1930	$599,724,050.00
Loan of 1925	118,489,900.00
Panamas of 1916-1936	[illegible]
Panamas of 1918-1938	25,947,400.00
Panamas of 1961	50,000,000.00
Conversion bonds	28,894,500.00
Postal savings bonds	11,530,360.00
Total	$883,549,390.00
First Liberty Loan	$1,952,460,000.00
Second Liberty Loan	3,325,315,100.00
Third Liberty Loan	3,662,748,250.00
Fourth Liberty Loan	6,394,374,813.00
Total	$15,334,898,163.00
Total bonds	16,228,447,553.00
NOTES	
Victory Liberty Loan	$4,246,385,530.00
Treasury certificates:	
Tax	1,804,382,500.00
Loan	681,170,000.00
Pittman act	259,375,000.00
Special issues	24,000,000.00
Total	$2,768,927,500.00
War-savings securities (net cash receipts)	828,739,702.00
Total interest-bearing debt	24,042,500,285.09
Debt on which interest has ceased	6,745,237.07
Non-interest-bearing debt	230,075,944.91
Total gross debt	$24,299,321,467.07

STOCK MARKET TOPICS

(Furnished by Overbeck & Cooke Co.)

New York Times—During the final days of last week the market was called upon to absorb heavy profit taking sales and succeeded in doing this fairly well, since a public participation has been brought into the trading, buying from this quarter helping to support prices. Yesterday, however, it appeared that the weight of selling was too heavy to be overcome easily and the prices went steadily lower with quite a drive against many issues in the last hour. The decline was undoubtedly influenced to a considerable degree by short selling, the professionals having again assumed the bear side.

New York, July 13.—Money and credit still regarded as chief factors in stock market. Speculators unable to determine for themselves whether there will be sufficient money to finance even a fair-sized upward movement from this time on.

President Clarke of the American Exchange National bank returned from two months' tour in the Far East, reports steel plants, textile mills and shipyards booming.

Million more gold exports from England to New York.

Only about 32 per cent of total United States Steel common now in brokerage hands.

(Furnished by Herrin & Rhodes, Inc.)

New York—Local banks prepared yesterday for withdrawal by the government of $11,000,000 in this district today.

United States gold imports from June 20-30, $10,018,496; January 1 to June 3, 124,471,197. Exports June 20-30, $25,646,848, according to federal reserve board.

National Cloak & Suit company has declared regular quarterly dividend of $1.75 a share on the preferred stock, payable September 1 to holders August 20.

International Nickel preferred declared regular quarter $1.50 dividend payable August 2 to stock of record July 22.

Chile Copper for quarter ended March 31 reports surplus after charges of $1,233,036 against deficit of $509,916 in preceding quarter, and deficit of $560,769 in same 1919 period.

U. S. National Bank Installs New Set Of Deposit Boxes

In order to keep pace with the growth of their business, the United States National bank has had to enlarge its safe deposit vault facilities. Consequently a new set of safe deposit boxes numbering 1740 has just been installed. The new facilities include a special set of seven supersize boxes for which there has been a demand on the part of the larger corporations, said one of the officers of the bank.

The safe deposit department was opened for business last November with Mrs. L. W. Gray as manager and E. A. Redmond as officer in charge. The first unit of boxes installed numbered 1606, and so rapidly were they taken by the bank's customers another unit was immediately ordered from the Mosler Safe company, who supplied the entire vault equipment. There are now 3450 boxes in the vault equipment in addition to a separate storage room for trunks, valises and large articles.

The entrance door protecting the safe deposit boxes is seven feet in diameter, is made of manganese steel and weighs 18 tons, having two combination locks as well as a four-movement time lock. The interior of the vault is so arranged that it will care for 12,000 boxes.

Greenwood Named Head of Portland's U. S. Reserve Bank

Frederick Greenwood was advised Monday afternoon by the governor of the federal reserve bank of San Francisco that he had been appointed manager of the Portland branch of the reserve system. Since the resignation of C. L. Lamping, May 1, who accepted the vice presidency of the Northwestern National bank, Greenwood has been acting manager of the bank; prior to that time he was cashier of the institution.

Greenwood was connected with the Spokane branch of the federal reserve system from the time of its inception, July, 1917, until he became connected with the Portland branch, in February, 1919. Previous to his service with the federal reserve banks he was for eight years with the Old National bank of Spokane.

Announcement was also made of the appointment of R. B. West, formerly assistant cashier, to cashier, and J. P. Blanchard, formerly in charge of the discount department, to assistant cashier.

N. Y. STOCK MART HAS A SETBACK

By Broadan Wall

New York, July 13.—Long stocks sold last Friday under cover of a manipulated advance of Reading and made their influence felt in Wall street Monday, when the purchasers had to pay for them. Prices declined everywhere. The market opened with a show of strength, with Reading at the head of the railroad list. Industrials faded from the opening. In the afternoon even the railroads yielded and the market closed weak and active, with material net losses everywhere.

This setback to the stock market is due to reasons well known. The most important one is the fact that crops are going to be so big that a severe credit strain this fall is certain.

Money did not go above 8 per cent. Professional opinion as to what rates will prevail in the near future ranged from 6 per cent to 40 per cent. The 6 per cent rate is what one of the largest investment houses expects to see before the end of this week. The 40 per cent rate is what one of the big pool operators says will be charged before October.

It was perfectly safe to advance the railroad stocks under pool manipulation because owners of those stocks have them at such high prices that there was no danger of meeting any selling of importance.

When announcement was made that Allan Ryan had retired from the Stromberg board, of which he was director and chairman, there was a sudden advance of the stock of nearly 7 points.

Liberty Bond Sales

(Furnished by Overbeck & Cooke company.)

	Open.	High.	Low.	Close.
Liberty, 3½s	9102	9128	9094	9110
Liberty, 1st 4s	8610	8610	8610	8606
Liberty, 2d 4s	8546	8546	8520	8530
Liberty, 1st 4¼s	8630	8640	8622	8624
Liberty, 2d 4¼s	8550	8560	8546	8552
Liberty, 3d 4¼s	8916	8970	8904	8904
Liberty, 4th 4¼s	8570	8584	8564	8574
Victory, 4¾s	9598	9598	9592	9594
Victory, 3¾s	9598	9598	9592	9594

Liverpool Cotton Market

Liverpool, July 13.—(I. N. S.)—Spots opened dull; prices steady; sales 5000 bales. Amn. mids fair, 30.68; good mids, 27.93; full mids, 26.68; mids, 25.43; low, 21.88; good ordinary, 18.68; ordinary, 17.68. Futures quiet.

$60,000
Jerome County, Idaho
Hilldale Highway District Bonds
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Dated May 15, 1919. Maturities 1930-39
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