

KENNEDY LEAVES EMERGENCY FLEET FOR SHIP AGENCY

C. D. Kennedy, director of operations for the Emergency Fleet corporation, has resigned. August 1 Kennedy will take charge of the local office of Norton, Lilly & Co., agents for the Isthmian line at Portland, relieving R. G. Sullivan, who has been ordered to Los Angeles in the service of Norton, Lilly & Co. Kennedy was formerly agent at Portland for the American-Hawaiian company and after the government had taken over the vessels of that company for transport service under the emergency act, Kennedy went with the fleet to the Pacific coast. In the transportation business he is dean in the freight game. He took charge of the American-Hawaiian company at Portland in 1907 and continued as head of the local branch until the first of 1918.

Norton, Lilly & Co., whom Kennedy will represent, are among the largest operators of steam vessels on the coast and deal in conjunction with E. C. Evans & Sons of San Francisco and B. W. Greer & Son, Vancouver, B. C. Offices are maintained in New York, Chicago, New Orleans, Norfolk and Newport News. The line extends to all large ports in the United Kingdom.

Positions of Vessels
Radio from North Head gives the positions of the following vessels at 8 p. m. July 6:
Quabbin, San Pedro for Honolulu, 738 miles west of San Pedro.
Lucas, San Pedro for Cordova, towing barge 30 to Columbia river, 120 miles from Columbia river lightship.
Eastern Gale, San Francisco for Seattle, 614 miles from San Francisco.
Hakum, Portland for San Francisco, 75 miles south of Columbia river lightship.
Rammond, towing barge 95, Seattle for San Pedro, 280 miles from Seattle.
Bearport, Portland for Manchester, England, 268 miles from Portland.

Arranging Steamer Service
Captain A. W. Reed of South Bend, Wash., head of the Willapa Navigation company, arrived Wednesday morning to arrange with the O.W.R. & N. for inauguration of new summer steamer service between coast resorts. Captain Reed owns land in southwestern Washington estimated to have a stand of nearly 100,000,000 feet of timber.

Office Seekers Searched
Moscow, Idaho, July 7.—For the first time since the primary law was adopted in this state there will be no contest in the primary election, August 3, for county officers for Latah county this year.

ALL ALONG THE WATERFRONT
Frank J. "Buffalo" Hennessy left Portland Tuesday at 10:30 a. m. for San Francisco on the steamship West Hartland. The steamer is scheduled to sail for San Francisco and San Diego Saturday with passengers and freight. After discharging 800 tons of general cargo at Portland from New York the steamer will proceed to Puget Sound today to load for the Grain corporation. She has on board 200 tons of general cargo for Seattle.
The steamer Quilwark is due at Portland to finish loading wheat. She took part cargo to Astoria. The Quilwark is commanded by Captain Oliver Rankin, formerly master of the steamship Rose City and Beaver.

News of the Port

Arrivals July 6
Johna Poulson, American steamer, from San Francisco, at Westport, asphalt.
Departures July 7
W. F. Herrin, American steamer, for San Francisco, ballast.
Alvina, Albatross steamer, for San Francisco, ballast.
Eftingham, American steamer, for Puget Sound, cargo to load for the Grain corporation. She has on board 200 tons of general cargo for Seattle.

MARINE ALMANAC
Weather at River's Mouth
North Head, July 7. Conditions at the mouth of the river at noon: Wind, calm; 8 miles; clear; light fog; sea smooth.
Tide at Astoria Thursday
High water, 11:18 a. m., 1.6 feet.
Low water, 5:58 p. m., 0.0 feet.

DAILY RIVER READINGS

STATIONS	Wood	High	Low	Mean	Range	Direction
Wentworth	22	85.0	76.4	80.7	8.6	0.00
Levittown	22	85.0	76.4	80.7	8.6	0.00
Union	22	85.0	76.4	80.7	8.6	0.00
The Dalles	40	2.2	0.0	1.1	2.2	0.00
Eugene	10	1.1	0.0	0.5	1.1	0.00
Albany	20	0.0	0.0	0.0	0.0	0.00
Salem	20	0.0	0.0	0.0	0.0	0.00
Oregon City	12	0.0	0.0	0.0	0.0	0.00
Portland	12	0.0	0.0	0.0	0.0	0.00

RIVER FORECASTS
The Willamette river at Portland will remain nearly stationary during the next two or three days.

AT NEIGHBORING PORTS
San Francisco, July 7.—(I. N. S.)—Arrived, July 6: San Jacinto, Grays Harbor, 10:45



Statement of Condition of the

Ladd & Tilton Bank

At Close of Business June 30th, 1920.

RESOURCES	
Loans and Discounts	\$19,014,959.47
Stock of Federal Reserve Bank	60,000.00
Bonds and Stocks	1,960,194.86
Customers' Liability on Letters of Credit	796,668.54
Customers' Liability on Account Acceptances	721,709.73
Real Estate, Claims and Judgments	47,536.76
Accrued Interest Uncollected	130,708.99
United States Bonds and Treasury Certificates	1,167,130.65
Cash and Due from Federal Reserve Bank and other Banks	5,114,186.99
Other Assets	14,394.57
\$29,053,490.56	
LIABILITIES	
Capital Stock Fully Paid	\$ 1,000,000.00
Surplus and Undivided Profits	1,985,062.81
Reserve for Interest, Taxes, etc.	157,572.10
Letters of Credit	796,668.54
Acceptances	721,709.73
Bonds Borrowed	215,000.00
Due Federal Reserve Bank	999,117.25
Unearned Discount	18,207.84
Deposits	23,160,145.29
\$29,053,490.56	

MEMBER
FEDERAL RESERVE
SYSTEM

HOTCHKISS NAMED TO HEAD VETERANS

Marshallfield, July 7.—United Spanish American War Veterans of Oregon, at the business session of the annual encampment Tuesday, elected the following officers: Department commander, Clarence R. Hotchkiss, Portland; senior vice commander, Dr. L. W. Hyde, Hillsboro; junior vice commander, E. S. Hawkes, Albany. Other officers are appointed by the commander.

The following were elected delegates to the national encampment at St. Louis in September, and pledged themselves to attend:

Colonel John L. May of Portland, L. E. Shirley of Hillsboro, L. E. Hurst of Albany and C. J. Smith of Hammond, Astoria were chosen as the place for holding the next encampment. A. T. Woolpert of Salem, department commander, presided over the session. In his annual report he urged the passage by congress of the Sells bill, which grants liberal pension privileges to the Spanish American War veterans. Adjutant Capt. Abrams of Salem reported that there were 788 members of the order in good standing in Oregon.

Congressman C. N. McArthur, Colonel John L. May and James Walsh of Portland, Robert Kumore of Salem and Rev. J. T. Anderson of Marshallfield made patriotic addresses. Dr. L. W. Hyde of Hillsboro, who is the surgeon general of the national organization, told of a large number of graves of Spanish War veterans and provisions being made to mark graves which are now unmarked. J. K. Witherspoon of Seattle, senior vice commander in chief of the national organization, urged that a membership campaign be started in the state and asked that Oregon send a full delegation to the national encampment at St. Louis. Wednesday the resolutions committee will report and officers will be installed. About 50 accredited delegates are in attendance and, with their families, make about 100 from out of town. There is much feeling regarding the railroad rates. The delegates say they were granted a fare and a third, and now full fare is demanded on the ground that there should have been 250 visitors to warrant the reduced fare.

Dr. J. D. Sternberg Will Be Married to Olympia Woman

The marriage of Miss Josephine Oppenheimer of Olympia, Wash., and Dr. J. D. Sternberg of this city, will be quietly solemnized Wednesday evening at the Benson hotel. The service will be read in the presence of a few close friends and relatives of the bride couple. Judge William N. Gatens officiating. Following the ceremony Dr. Sternberg and his bride will leave for the East, stopping at Lake Louise and Banff. They will also visit in Rochester, Minn., and will spend a short time in New York and Washington, D. C. Since the announcement of their engagement in Portland Dr. Sternberg and his fiancée have been much fettered. They will return in a few weeks to Portland to make their home.

CONDENSED REPORT OF

The CITIZENS BANK

PORTLAND, OREGON

At the Close of Business June 30, 1920

RESOURCES	
Loans and Discounts	\$1,222,707.97
United States Bonds and Treasury Certificates	541,225.30
Banking Premises and Fixtures	65,760.00
Other Real Estate	7,120.00
Cash and Due From Banks	492,856.97
\$2,389,768.74	
LIABILITIES	
Capital paid in	\$ 100,000.00
Surplus and Profits	71,239.42
Dividends Unpaid	250.00
Reserve for Interest and Taxes	5,896.08
Deposits	2,212,513.24
\$2,389,768.74	

CONDENSED STATEMENT OF

Livestock State Bank

At the Close of Business June 30, 1920

ASSETS	
Loans and Discounts	\$1,004,601.53
Bonds and Warrants	107,818.47
Stocks in Federal Reserve Bank	3,750.00
Furniture and Fixtures	7,038.25
Cash and Due From Banks	416,771.64
\$1,539,979.89	
LIABILITIES	
Capital Stock	\$ 100,000.00
Surplus and Undivided Profits	37,254.58
Reductions	24,476.61
Deposits	1,189,248.10
\$1,539,979.89	

Rosarian Band Will Play at Peninsula Park Wednesday Eve.

The Royal Rosarian Band will give one of its series of municipal band concerts at 8 o'clock Wednesday night in Peninsula park. Conductor Eringer announces the program as follows:
Part 1—Overture, "William Tell" (Rossini), also solo, Mr. Hart, flute soloist, Mr. Knight, soloist, "On the Beautiful Rhine" (Kaiser), also solo, by Messrs. DeLoach-Fowell and Whitlatch; soloist, by Mr. Hughes, horn soloist.
Part 2—"Suite Romantic." "A Day in Venice" (Nerini), (1) "Alba" (Dawn), (2) "Gondoliers" (Gondoliers), (3) "Carnegie Amusements" (Venetian Love Song), (4) "Buena Noche" (Goodnight), (5) "March of the Stars" (McBeth), "March Militaire No. 1" (Schubert), "Grand American Fantasia" (Benda), containing songs of the north and south: "Star Spangled Banner."
The concert Thursday night will be in Holladay park.

Navy Officer Visits At Arlington Club

Captain Cyrus W. Cole, inspecting officer of the Western division of the navy, spent the past three days in Portland as a guest of the Arlington club. He left the city Tuesday morning for Seattle on his tour through the district. The Western division, with its headquarters in San Francisco, includes all of the Rocky mountain states, Oregon, Washington and California, all offices of which will be visited by Captain Cole before returning to Portland. Captain Cole is associated in his work with Commander J. H. Blackburn, assistant inspector of the Western division, and well known in Portland.

Condensed Report of the Condition of

The First National Bank

AND

Security Savings and Trust Company

At the Close of Business June 30, 1920

RESOURCES.

	The First National Bank.	Security Savings and Trust Company.	Combined.
Loans and Discounts	\$26,405,697.48	\$1,621,874.78	\$28,027,572.26
U. S. Bonds	3,517,868.60		3,517,868.60
Other Bonds, etc.	1,874,874.03	1,158,061.88	3,032,935.91
Stock in Federal Reserve Bank	105,000.00		105,000.00
Bank Prem. and Other Rl. Estate	990,588.36	133,312.50	1,123,900.86
Customers' Liability under Letters of Credit and Acceptances	2,176,301.94	4,435.00	2,180,736.94
Due from U. S. Treasurer	75,000.00		75,000.00
Cash on Hand and in Banks	6,887,808.73	427,434.49	7,315,243.22
Total \$42,033,139.14 \$3,345,118.65 \$45,378,257.79			

LIABILITIES.

	The First National Bank.	Security Savings and Trust Company.	Combined.
Capital Stock	\$ 2,500,000.00	\$ 250,000.00	\$ 2,750,000.00
Surplus and Undivided Profits	1,230,948.55	342,660.67	1,573,609.22
Circulation	1,474,995.00		1,474,995.00
Letters of Credit and Acceptances	2,213,107.19	4,435.00	2,217,542.19
Deposits	32,231,530.79	2,748,022.98	34,979,553.77
Federal Reserve Bank	2,382,557.61		2,382,557.61
Total \$42,033,139.14 \$3,345,118.65 \$45,378,257.79			

*The stock of this bank is owned by the Stockholders of

The First National Bank of Portland, Oregon

Statement of the Condition of the PEOPLES BANK (Opened April 20, 1920) RESOURCES

Loans and Discounts	\$141,596.83
U. S. and City of Portland Bonds	26,517.66
City Warrants	6,022.57
Overdrafts	34.93
Expense	2,722.22
Furniture and Fixtures	19,711.72
Cash and Due From Banks	70,549.26
Total \$267,185.19	

LIABILITIES

Capital Stock Paid In	\$ 59,450.00
Discount on Bonds	867.24
Deposits	206,867.95
Total \$267,185.19	

PEOPLES BANK

Where Fourth Crosses Stark Portland, Oregon

STATEMENT OF THE CONDITION OF The Northwestern National Bank of Portland

At the Close of Business, June 30th, 1920

RESOURCES

Loans and Discounts	\$19,325,713.30
Federal Reserve Stock	37,500.00
Other Bonds and Securities	1,232,363.40
Furniture and Fixtures	68,000.00
Customers' Liabilities Under Letters of Credit, Acceptances and Bills of Exchange	132,628.67
Due Us on Liberty Loan	
Subscriptions	\$ 81,399.68
United States Bonds	182,600.00
United States Certificates	1,039,499.68
Cash on Hand and Due From Other Bks.	8,359,440.84
Total \$30,195,145.89	

LIABILITIES

Capital Stock Paid In	\$ 1,000,000.00
Surplus and Undivided Profits	357,865.91
Circulation	49,350.00
Commercial Letters of Credit	93,379.99
Acceptances Executed for Customers	34,960.00
Bank Acceptances Endorsed	1,000,000.00
Commercial Paper Rediscounted	187,500.00
Deposits	27,472,189.99
Total \$30,195,145.89	
Deposits June 30, 1920	\$27,472,189.99
Deposits June 30, 1915	4,396,270.35
Gain in five years \$23,075,919.64	

CONDENSED REPORT OF

The United States National Bank

Portland, Oregon

Submitted to the Comptroller of the Currency at the close of business, June 30th, 1920.

RESOURCES

Loans and Discounts	\$20,938,360.17
United States Bonds and Certificates	3,835,106.27
Other Bonds and Securities	2,558,971.05
Stock in Federal Reserve Bank	75,000.00
Bank Premises and Other Real Estate	1,084,962.06
Safe Deposit Vaults	81,711.26
Customers' Liability Under Letters of Credit and Acceptances	1,208,029.78
Interest Earned	133,036.83
Cash on Hand and Due From Banks	6,757,068.24
Total \$36,672,245.16	

LIABILITIES

Capital	\$ 1,500,000.00
Surplus and Undivided Profits	1,850,362.19
Reserved for Interest and Taxes	82,257.28
Circulation	999,900.00
Letters of Credit and Acceptances	1,217,529.78
Unearned Discount	29,899.53
Federal Reserve Bank	1,205,000.00
Deposits	29,787,296.38
Total \$36,672,245.16	

CONDENSED STATEMENT OF

BROADWAY BANK

(Opened for Business October 15, 1919)
At the Close of Business June 30, 1920

RESOURCES

Loans and Discounts	\$261,787.10
United States Bonds	182,600.00
Other Bonds	29,429.12
Furniture and Fixtures	13,029.36
Cash and Due From Banks	231,492.17
Total \$674,337.65	

LIABILITIES

Capital Stock Paid In	\$100,000.00
Undivided Profits	1,426.12
Discount on Bonds	29,429.36
Deposits	720,346.06
Total \$951,201.54	
Deposits, November 17	\$274,476.81
Deposits, December 31	\$261,860.82
Deposits, February 28	\$217,254.07
Deposits, May 31	\$261,254.16
Deposits, June 30	\$261,254.16

LADD & TILTON BANK

Statement of Condition of the

Ladd & Tilton Bank

At Close of Business June 30th, 1920.

RESOURCES

Loans and Discounts \$19,014,959.47

Stock of Federal Reserve Bank 60,000.00

Bonds and Stocks 1,960,194.86

Customers' Liability on Letters of Credit 796,668.54

Customers' Liability on Account Acceptances 721,709.73

Real Estate, Claims and Judgments 47,536.76

Accrued Interest Uncollected 130,708.99

United States Bonds and Treasury Certificates 1,167,130.65

Cash and Due from Federal Reserve Bank and other Banks 5,114,186.99

Other Assets 14,394.57

\$29,053,490.56

LIABILITIES

Capital Stock Fully Paid \$ 1,000,000.00

Surplus and Undivided Profits 1,985,062.81

Reserve for Interest, Taxes, etc. 157,572.10

Letters of Credit 796,668.54

Acceptances 721,709.73

Bonds Borrowed 215,000.00

Due Federal Reserve Bank 999,117.25

Unearned Discount 18,207.84

Deposits 23,160,145.29

\$29,053,490.56

MEMBER
FEDERAL RESERVE
SYSTEM

Hibernia Commercial and Savings Bank

OF PORTLAND, OREGON

Member of Federal Reserve System

Statement at Close of Business June 30, 1920

RESOURCES

Loans and Discounts \$3,397,747.39

Bonds and Warrants:

City of Portland \$ 62,056.83

U. S. Government Bonds and Treasury Cert. 806,259.36

Other Bonds and Warrants 99,760.45

\$ 968,076.59

Stock Federal Reserve Bank 9,000.00

Stocks and Securities 96,285.51

Real Estate 92,320.25

Furniture and Fixtures 5,000.00

Cash on Hand and Due from Banks 1,183,471.59

Deposit for Taxes 2,210.83

Total \$5,754,112.16

LIABILITIES

Capital Stock \$ 200,000.00

Surplus and Undivided Profits 146,099.94

Dividends 7,347.50

Deposits 5,400,664.72

Total \$5,754,112.16

STATEMENT OF CONDITION
of the
State Bank of Portland

At the Close of Business, June 30th, 1920

RESOURCES

Loans and Discounts \$2,665,054.74

Bonds and Warrants 765,682.81

Furniture and Fixtures 25,000.00

Cash and Due From Banks 638,865.67

Total \$4,094,602.72

LIABILITIES

Capital Stock \$ 200,000.00

Surplus 50,000.00

Undivided Profits 20,840.55

Deposits 3,558,262.17

Rediscounts and Bills Payable 266,000.00

Total \$4,094,602.72

CONDENSED STATEMENT OF
BROADWAY
BANK

(Opened for Business October 15, 1919)
At the Close of Business June 30, 1920

RESOURCES

Loans and Discounts \$261,787.10

United States Bonds 182,600.00

Other Bonds 29,429.12

Furniture and Fixtures 13,029.36

Cash and Due From Banks 231,492.17

Total \$674,337.65

LIABILITIES

Capital Stock Paid In \$100,000.00

Undivided Profits 1,426.12

Discount on Bonds 29,429.36

Deposits 720,346.06

Total \$951,201.54

Deposits, November 17 \$274,476.81

Deposits, December 31 \$261,860.82

Deposits, February 28 \$217,254.07

Deposits, May 31 \$261,254.16

Deposits, June 30 \$261,254.16