

EXPORT RECORDS OPEN THE MONTH WITH HEAVY LOADINGS

Cargo Shipments for First Four Days Total \$2,138,726 in Value; Desile Will Be Repaired

Exports for June will stand as a banner month in local shipping circles if the record set for the first four days is maintained. Cargo values for the first four days of the month amounted to \$2,138,726, an average of \$544,681.65 per day. Flour, lumber, cotton and mixed cargo comprised the items on the outbound manifests of the vessels cleared during that period.

Starting the list off, the Kaysecks cleared for Alexandria, Egypt, with 2,212 barrels of flour, valued at \$95,890. The Pawlet carried mixed cargo for North China with a valuation of \$524,620. Cotton formed a big factor in the valuation of the cargo of the Elton, which cleared with merchandise valued at \$557,756.

Lumber shipments to Australia run up to 2,202,381 feet, valued at \$72,550. The schooner Thistle cleared with 1,522,318 feet, with a valuation of \$51,860. The Cecilia Sudden (British) carried 758,523 feet, valued at \$26,490. The former will go to Melbourne and the latter to Sydney. Both are chartered for coal from Newcastle to Honolulu, rate \$5.00.

Arriving up Saturday afternoon the steamship Desile went to the Pacific Marine Iron Works for minor repairs. She will leave for the West Coast for Dant & Russell.

RELAXATION OF RULES FOR SAFETY AT SEA PLANNED

Washington, June 5.—(I. N. S.)—Informal conferences, looking to the possible relaxation of the international regulations for safety at sea, are in progress here today between representatives of the British board of trade and American shipping interests.

The British are represented by Sir Weston Abbel, chief surveyor, Lloyd's; Sir Herbert Bowell, a marine architect; and C. W. Cowell.

Secretary of Commerce Alexander McKim, L. E. Fugum, Rear Admiral Clapp and President Smith of the Ward line to meet informally with the British representatives.

An international agreement as to regulations for safety at sea will probably be taken up in an international conference within the next few months. It is understood that the British representatives have made informal suggestions for relaxation of some of the more strict regulations now in force, in order to increase cargo capacity.

CAPTAIN JOHNSTONE BURIED; ELKS IN CHARGE OF FUNERAL

Funeral services of the late Captain W. J. Johnstone, who died in Salem Wednesday, were conducted Saturday under the auspices of the Elks, 142, B. P. O. E., of which deceased was a member. Active pallbearers were Captains Charles M. Alden, D. W. Dobbins, Arthur Robertson, C. Blum, J. C. Copeland, Thomas Flanagan, Martin Nelsen, and Pilot. Captain Johnstone was an old time Columbia river pilot and had been ill for a number of years.

REPAIRS TO HOQUIAM MADE; VESSEL HAD INJURED SKAG

Repairs to the steamer Hoquiam, which bumped on the bar at Grays Harbor two weeks ago, were completed yesterday at the Port of Portland dry dock. She will proceed Sunday to Seattle and there take on a cargo of lumber for San Pedro. The Hoquiam lost her bow and damaged her skag in crossing out. She put into Astoria and was repaired at Portland.

STEAMER ARGUS LAUNCHED

Vancouver, Wash., June 5.—The Argus, one of the 600-ton steel vessels being built for the Green Star Steamship corporation by the Standifer Construction corporation, was launched here today at 12 o'clock. This is the third of the steel vessels being built here for the Green Star corporation, and left the ways with engines in place.

ALL ALONG THE WATERFRONT

With capacity freight and a full passenger list, the steamship Victoria sailed yesterday for Seattle. She is the first of the passenger steamships of the season.

For San Francisco with passengers and freight, the steamship Rose City will sail this morning at 10 o'clock. She has capacity freight and more than 200 passengers listed.

Passenger accommodations for the McQueen line steamships Multnomah and Willamette are rapidly being taken up. Both vessels are scheduled to sail Wednesday for San Francisco and San Pedro.

Woodmen Charter Boats
Two boats have been chartered by Multnomah camp, W. O. W., for July 5 for a full pardon for Marie McDonald, under sentence from the Spokane superior court for a term of from 1 to 20 years in the state penitentiary for alleged forgery.

Marie McDonald, her sister, Fay, and brother, Ted, were found not guilty in the superior court of the murder of W. H. McNutt, and the two girls subsequently faced forgery charges based on an alleged attempt to cash a check formerly in the possession of W. H. McNutt.

Improvement Seen
In Money Situation
Some bankers profess to see a gradual improvement of the money situation, and there is a feeling that further price reductions in stocks and commodities will be continued in an orderly manner. As the cost of living lessens, the investment will have more money available for investment, and the business of Liberty bonds will commend them to his attention. A movement in this direction is already noticeable.

Has Profits of \$4,257,669
Libby, McNeill & Libby reports profits of \$4,257,669 for the fiscal year ended May 3, and federal taxes of \$1,550,000, leaving a profit available for dividends on the 1,250,000 shares of stock of \$2,707,669. This is equal to \$2.17 a share. After paying dividends of \$1 a share or \$1,250,000, the balance of \$1,457,669 was added to the surplus, making the total surplus \$10,753,811.

A heat insulated handle enables a new electric frying pan to be held in the hand while cooking food.

OCEAN YACHT WHICH WAS SOLD BY U. S.



"Bay Ocean," built for passenger service to Tillamook beaches, which is about to be returned to private uses

Sailed at 3 a. m., steamer Frank H. Buck, for San Francisco, June 5.—Sailed at 7 last night, steamer Johan Poulsen, for Columbia river. Point Reyes, June 5.—Passed yesterday, steamer Tahoe, from Portland, for San Pedro. P. F. Lanes towing barge 93, for Portland. St. Helens, June 5.—Passed at 3:30 a. m., barkentine Katherine Mackay, 10,200 s. m., steamer Eastern Glen, 1,800 s. m., steamer Hight.

Tides at Astoria Monday
High Water 10:41 a. m., 2.8 feet
Low Water 5:12 p. m., 7.5 feet; 11:14 p. m., 3.4 feet

Training School for Indians Holds Its Graduating Program

Chenawa, June 5.—"Service" was the motto of the class of 1920 of the Salem Indian Training school at Chenawa. The graduation exercises were held in the Chenawa auditorium on the evening of June 3, the diplomas to the 19 graduates being presented to them by Governor Ben W. Olcott.

The program was opened by the playing of the Professional by the orchestra. Charles Williams, an Eskimo from Nome, Alaska, winner of the honor medal for the year, sang "Scenes That Are Brightest." Fred Wilder delivered the salutatory, his subject being "Service." The girls' octette rendered pleasingly Mohrings' Legends. Marguerite Chamberlain recited effectively Worth's story of the marriage of an Indian woman to a white man, a deserter from the army, and subsequent tragedy. Marie Nelson, an Aleut from Alaska, sang Foster's "Come, For Hattie Martin, whose home is at Coos Bay, and who was the honor student among the girls for the last year as well as being the honor student of the senior class, delivered the valedictory, her subject being "Chenawa, the School That Has Won Our Love and Loyalty." Maude Craig, from the Umatilla reservation, sang Cadman's "From the Land of the Sky Blue Water."

The graduating address was given by Fred Lockley of Portland. Professor Marion L. Devoil, principal of the school, presented the class to Superintendent of the school.

The students graduating in the class of 1920 were Elizabeth Montgomery, Hattie Martin, Ruby White, Effie Davis, Annie Miller, Mary Ware, Rose Goff, Louise Silverthorne, Martin Nelsen, Annie Sexton, Marguerite Chamberlain, Gus Garter, Andrew White, Arthur Johnson, William Kennedy, Theodore Fayas, and Charles Williams.

Boys of Silverton Graduating Class Outnumber Girls

Silverton, June 5.—The Silverton high school will graduate 32 students June 11. The commencement exercises will be held at the opera house. Professor Frederick Eberhardt, who holds the chair of English literature and literature at O. A. C., will give the address. The baccalaureate sermon will be given by J. A. Bennett at the Christian church Sunday evening. The class is composed of 19 boys and 13 girls, as follows: Elam Amstutz, Earl Bennett, John Cagle, William Davenport, Knute Diageness, Chester Gopelrud, Ronald Hadley, Ernest Havercrue, Brook Hammond, Clarence Harwood, Clarence Hubert Harris, Theodore Hobart, Lyle Johnson, Albert Larson, Russell McCullough, Alfred Olson, Clifford Adams, Cora Alrick, Ruth Brodke, Elmer Denzel, Gladys Hadley, Lola Jones, Largent, Margra Larson, Daghy Linquist, Daisy McKinney, Leona Pooler, Gladys Whitlock, and Marie Wilson.

Pardon Sought for Marie McDonald in Prison for Forgery

Spokane, June 5.—Seventy-five Spokane citizens petitioned Governor Hart for a full pardon for Marie McDonald, under sentence from the Spokane superior court for a term of from 1 to 20 years in the state penitentiary for alleged forgery.

Marie McDonald, her sister, Fay, and brother, Ted, were found not guilty in the superior court of the murder of W. H. McNutt, and the two girls subsequently faced forgery charges based on an alleged attempt to cash a check formerly in the possession of W. H. McNutt.

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DARK FIGURE HEAD RECALLING OCEAN MISADVENTURE MISSING

Many Students at
O. A. C. Given Work
To Pay Expenses

Oregon Agricultural College, Corvallis, June 5.—More than 500 students have been given work since January 1 by the Y. M. C. A. employment office at the college. Jobs totaled 3000, ranging from temporary work to permanent part-time positions.

Of the workers, 100 men averaged more than 10 jobs each, and the remaining 400 five apiece. Odd jobs, such as dishwashing, peeling potatoes, repair, clerical, pressing and janitorial work ranged from two to nine hours in length. Dr. D. V. Poling, Y. M. C. A. secretary, said he was in charge of the employment work.

A place at \$60 a month was obtained for a student who worked afternoons and Saturdays down town. Others devoted their time to pulling logs from a flume at 60 cents an hour. One emergency call came in from a near-by town for men to string hops. "Within two hours after the order came in the men were signed up and I could have used 50 more," said Dr. Poling.

Day Labor May Be Employed to Erect College Buildings

Salem, June 5.—There is no provision in the law which requires the board of regents of a state educational institution to advertise for bids and enter into a contract for the construction of a building, according to an opinion prepared today by Attorney General Brown for W. J. Kerr, president of the Oregon Agricultural college. According to Brown the college is at liberty to erect such buildings as it may desire by day labor, if its board of regents chooses that method rather than by contract.

President Kerr, who was in conference with the board of regents on this question, stated that because of the uncertainty of market conditions, contractors were obliged to bid so high in order to protect themselves from unforeseen increases in prices on building materials, as to make this method of building practically prohibitive.

Sharp Falling Off In Purchases Shown In Monthly Report

The May report of the credit clearing house, computed from over 200,000 actual transactions throughout the country by two wholesale and retail, representing in values over \$150,000,000, shows the credit clearing purchases only slightly less in numbers but very much lower in both quantity and cash values.

The Pacific coast section has maintained a very high average purchase and good payment activity, states the report, but the indebtedness appears to be constantly rising.

Orders for future delivery from this section are few in comparison with former years, and many of those received have cancellation and price agreements. General conditions throughout the coast section are reported as fair, but money seems easy so far as the consumer is concerned and, while employment is not great, it is becoming noticeable in a number of trades.

Syndicate Takes Over Flavel Hotel; Oregon Insurance Federation Holds Annual Convention

Astoria, June 5.—The Flavel hotel, located adjacent to the Hill terminals at Flavel, was purchased today by W. S. Hadden, as trustee for a syndicate of Astoria and Portland men. The consideration paid for the building, its furniture and equipment and the site, consisting of about three acres of land, was \$20,000.

The new owners are to renovate the building at once, fix up the grounds and open the hotel early in July as a strictly first-class family and tourist hostelry. It is probable that a line of buses will be operated between Flavel and Astoria and the hotel is thus planned to be a factor in relieving the house shortage in this city.

Shriners Gather In Ashland to Put On Big Initiation

Ashland, June 5.—Shriners from Northern California and all Southern Oregon have motored and "trained" into Ashland since early morning, and the city is overflowing with a jolly, red-capped crowd to which Hillah temple is host. Hotels are filled to overflowing and scores of guests are being entertained in the homes of Ashland friends.

A class of 22 was initiated tonight. One big feature was a parade, followed by a ball given by the Ashland Shriners and their wives. After the banquet the Shriners returned to the initiatory program and other business and a party was given the feminine visitors at Masonic hall, with the wives of local Shriners as hostesses.

Fire Captain Pensioned
Spokane, Wash., June 5.—Carl Partidge, for 20 years a member of the Spokane fire department, was retired Friday by the firemen's pension board on half salary. He has been a captain since 1915.

BANKERS ARE URGING THRIFT

FACING CHARGE OF BURNING BUILDING LIBERTY BOND IS BEST INVESTMENT

Fred Theroux, Blind Music Store Proprietor of Oregon City, and Brother Admit Fire Was Set.

Oregon City, June 5.—Fred and George Theroux, brothers, who today confessed to setting the fire that destroyed a number of business houses here on the night of May 28, were unable to raise the \$5000 bonds required for their release, and remained in the county jail. The grand jury, which meets in September, will investigate their case.

Insurance to the amount of \$4500 was listed in the confession signed by the men. Stock in the music store owned by Fred Theroux was valued at about \$5000. The evidence gathered by Sheriff Wilson and State Fire Agent Pomeroy showed that the men had shipped a quantity of goods to outside points. Cases were found to have been sent to Canpas, Molalla and Canby. The fire started at about 12:30 o'clock Friday night, when a device rigged up from an alarm clock went off, starting fire to the key of the alarm was passed around a light coal oil lamp, so that when it tightened it would tip the lamp over into a pile of rags and rubbish, which had been saturated with three gallons of gasoline.

ONE AWAY, ONE ILL
Fred Theroux was in Portland attending a musical recital, returning about the time the fire broke out. He was in his room at the Stevens building, two blocks from the store, when the fire started, ill, according to a statement made this afternoon.

Both brothers disclaim any knowledge of the fire. Fred Theroux, who was in the building in which the fire occurred, stating that they were under the impression Mr. and Mrs. Claud Cox and two children had moved and that he had not seen them for several days. According to George Theroux, the setting of the fire had been postponed until they felt sure the people had moved. Cox and his family barely escaped with their lives.

PLANNED TO DECAMP
According to George Theroux, his brother had been despondent over domestic troubles for some time, his wife having gone to the city and been absent about three months ago to be gone until July. It was the intention of the pair, according to information gathered by the Portland police, to decamp to the Hawaiian Islands as an adjustment had been reached with the insurance people.

A new store was being rushed to completion by the Methodist church for the purpose of housing the women of the time of the fire. Fred Theroux, who is blind, has been in business here for eight years, conducting the only music store in the city, and has large classes of piano and violin pupils.

George Theroux, the younger brother, was a barber in Spokane previous to entering the service. In France he suffered severe shell shock, which prevented him again taking up barbering and he said that he has been buffeted around from one job to another until he could no longer stand the strain of the music store of his brother.

PREVIOUS ATTEMPT FAILS
The plan to burn the building had been held in mind for a month, according to the confession. A previous attempt to set the fire by means of a match and sand paper several days before had failed, George said. It was expected that about \$1000 cash would be realized on the insurance to be gained, after the losses were paid.

J. H. Frommeyer brought suit Saturday against the city of Gladstone and its officials, charging that the city was exorbitant in assessing street improvements against his property. He states that the city has offered him property for a road he has built, but the assessment he asks that the city be denied the right to sell until a thorough investigation of the matter be made.

Clara Ehrlich of Lents and Fred William Leiberger of Clackamas were issued a license to wed here today.

Divorce decrees were handed down by Circuit Judge Campbell to Herbert W. Bradley from Minnie Ethel Bradley, and to Fred Karsten from Mary Karsten.

Divorce is asked by Edna C. Smith from Samuel William Smith in a suit filed today. They were married in Portland, November 20, 1914.

Members of the Insurance Federation of Oregon held their fifth annual business meeting and banquet at the Multnomah hotel Friday night at which the officers were elected.

The Knights of Khorassan put on a unique entertainment for the diners and the music was furnished by the Abbe Uhl-Alef band. D. C. Herrin, the retiring president, delivered a farewell address in which he covered the progress of the federation during the past year and he denounced the Non-Parlance league. The following officers were chosen: Dary Atkinson, president; T. H. McAllister, vice president; W. C. Dyer, Rolfe Watson and J. H. Bryant, vice presidents; J. H. Bryant, secretary and treasurer.

Newberg, June 5.—Simon Benson, speaking for the state highway commission at the formal dedication of the new West Side Pacific highway bridge, at this place, declared that the bridge was most acceptable. He recited the benefits accruing to the state from such permanent structures and promised for the near future extension of a hard surfaced road into McMinnville.

Diplomas Given to 116
Walla, Walla, Wash., June 5.—One hundred and sixteen members of the Walla Walla high school were graduated Friday. Dr. E. O. Holland of the Washington State college delivered the commencement address.

Portland Man Weds
Spokane, Wash., June 5.—Miss Ethel A. Marquette of Ashakha and George A. Bauman of Portland were married in Lewiston Wednesday.

Ladd & Tilton Bank Holds Banquet on 61st Anniversary

Thursday, June 3, marked the sixty-first anniversary of the Ladd & Tilton bank and was an occasion for a banquet tendered by the directors for the officers and employees of the bank on that date at the Multnomah hotel.

The bank, established in 1859 by W. S. Ladd and Charles E. Tilton, has made an enviable record during its 61 years of continuous service. It is one of the major banks of the city and has attained its present position without the absorption or consolidation of any other financial institution.

One hundred and sixty-five chairs were occupied at the banquet, very few of the directors, officers or employees being absent. A splendid entertainment was rendered by talent among the employees of the bank. Edward Cookham, president of the institution, and W. M. Ladd, chairman of the board of directors, made short addresses.

HIGHER DISCOUNT RATES JUSTIFIED

Bank Statement Shows Marked Increase of Bills Bought in Open Market.

By Broadman Wall
New York, June 5.—The actual bank statement showed surplus increased \$93,410, loans increased \$10,110,000, and net demand deposits increased \$29,603,000.

The federal reserve bank of New York showed a marked increase in deposits and federal reserve note liabilities combined of 40.1 per cent, compared with 41.8 per cent a week ago and 53.5 a year ago. It showed a rate of reserve to net deposits after deducting 40 per cent gold reserve against federal reserve notes in circulation, of 40.8 per cent against 43.8 per cent a year ago. The bank showed a reduction in gold reserves of \$15,640,000. It showed an increase of \$35,031,000 of total bills on hand from all sources.

This is one of the worst statements ever made by the local reserve bank, for it shows a great increase of bills bought in the open market, these being commercial bills. The bills discounted secured by war obligations were \$2,877,000 less than the previous week. The other bills were \$48,722,000 more, that is, the commercial bills. Of this great increase of commercial bills only \$27,000 was for the accounts of other reserve banks. This shows that there has been a great increase locally of commercial borrowing.

If the other reserve banks of the country are in the same weakened condition as the New York banks then the action of the board in advancing the discount rate a few days ago will have ample justification—that is, if the board is to be consistent in its policy of making a high reserve at a time when the orders of business are so urgent and the congestion of freight so great.

Credit Men Plan to Give Theatre Party At Heilig Thursday

Thursday evening, June 10, at the Heilig, the Portland Association of Credit Men will hold a theatre party. The entire house for that evening for the play, "Friendly Enemies," a professional production in which Lewis Mann is the leading man, has been bought out by the Progressive Business Men's club.

There will be no regular monthly dinner of the credit men this month because of the conventions and the Rose Festival and because many credit men are away on their vacations.

Hibernia Bank Gets Additional Frontage

To meet the demand for additional lobby and cage space, the Hibernia Commercial and Savings bank has secured the 15-foot frontage on Washington street adjoining the bank, formerly occupied by the O'Brien-Shoild Barbers' Supply company. The extension work has started, and it is expected that the new room will be ready for occupancy about August 1.

Daily Leaves for Chicago
John F. Daly, president of the Hibernia Commercial and Savings bank, left Friday on a business trip to Chicago. He is not expected to return until about July 25.

IMPORTANT CHANGES IN TRAIN SCHEDULES

Effective June 6, 1920
VIA
NORTHERN PACIFIC

North Coast Limited

Leave Portland, 9:15 A. M.
For Spokane, Butte, Helena, St. Paul, Minneapolis, Chicago and all points east.
Arrive Chicago, 11:15 A. M.

Twin Cities Express

Leave Portland, 7:10 P. M.
For Spokane, Helena, Butte, Yellowstone Park, Missouri River Territory, via Billings, St. Paul, Minneapolis and all points east.
Arrive St. Paul, 8:15 A. M.

CONSOLIDATED TICKET OFFICE

Third and Washington Sts.
Sixth and Hoyt Sts.

Call on or write
A. D. CHARLTON,
General Passenger Agent,
722 Spalding Bldg., Portland, Oregon
Phone Main 244, Manual
Phone A-51244, Automatic

News of the Port

MARINE ALMANAC
Arrivals June 5
Katherine Mackay, American barkentine, from San Francisco.
Western Glen, American steamer, from Seattle.
Hibco, American steamer, from San Francisco.

AT NEIGHBORING PORTS
Astoria, June 5.—Left up at midnight, barkentine Katherine Mackay, from San Francisco. Arrived at 2 and left up 3 a. m., steamer Western Glen, from Seattle. Arrived at 4:35 and left up 6 a. m., steamer Hibco, from San Francisco. Sailed at 8 a. m., steamer Wapama, for San Pedro via San Francisco. Sailed at 9 p. m., light steamer Pawlet, for Oriental port.

San Francisco S. S. ROSE CITY

DEPARTS 10:00 A. M.
Saturday, June 12
FROM AINSWORTH BOOK
FARE INCLUDES BERTH AND MEALS
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