WINTER'S TOLL IN APPLE ORCHARDS PROVES TO BE HEAVY

Edited by Hyman H. Cohen

MOST CUBE BUTTER UNDER HIGH PRICE

Trend of the butter trade appears to be steady generally at Portland and other Pacific Northwest points. No change in prices was indicated for the day.

There was not disposition among the trade to make any change whatever prices for the day. Supply in general was about equal to the current demand and as cubes showed a good movement around the values quoted, prints were likewise stationary.

Fifty cents appears to be about the extreme top for cube extras at this time, although it may still be possible to obtain the other half cent quoted nominally of late. Some complaints are made by receivers that they are unable to secure 50c for their extras, but the trouble appears to be more because their stock is really not in the extra class, than any lack of demand at the price named. Most of the cubes now arriving are not really extras.

Excess moisture cubes are finding scant sales these days and buyers are wary about taking hold at any price.

Those desiring special information regarding any market, should write the Market Editor, Oregon Journal, enclosing stamp for reply.

EGG MARKET IS HOLDING WELL

While there was not much activity shown in the trade for the first day over the holiday, the market for eggs generally reflected a steady tone along the street. Buying price remained generally at 37c a dozen.

CHICKEN SUPPLIES ACCUMULATE

Accumulating supplies of chickens are shown in the Front street trade, quite liberal stocks having been carried over from Saturday. Indications point generally to little price change.

MEAT OUTLOOK LOOKS STEADY

Outlook for country killed meats appears steady so far as the next day or so are concerned. Tuesday trade opened with a healthy tone with practically no changes in the price list.

DALLES PEAS COMING BY TRUCK

A truckload of green peas from The Dalles made its appearance in the local trade during the day. Japanese growers who owned the stock were asking several cents a pound above the previous market.

LETTUCE STOCKS ARE SHORTER

While some local head lettuce is coming forward, total supplies in the trade here are scant because of the lack of southern offerings. Best local was generally quoted around 90c a dozen.

BRIEF NOTES OF PRODUCE TRADE

Sugar prices are generally 50c higher; further rise soon.

Strawberries are slightly lower for soft varieties.

Old potatoes firmer at 7½@8½c pound; new stock steady.

Ripe bananas again appearing in slight supply.

Asparagus remains scarce and very firm priced.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following maximum temperatures: Going north, 72 degrees; northeast over S. P. & S. R. R., 80 degrees; east to Baker, 80 degrees, and south to Ashland, 80 degrees. Maximum temperature at Portland tomorrow about 75 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, prime parchment wrapped, 54c lb.; prime first, 52c lb.; firsts, 51c lb.; smaller lots at advance. Jobbing price: Cube extras, 49@50c lb.; prime firsts, 48@48½c.

BUTTERFAT—Portland delivery basis, 53@55c; country stations, 51@52c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33½c; bakers, 33c; nutmargarine, 1 lb. cartons, 32c lb.

CHEESE—Selling price: Tillamook, fresh Oregon, fancy triplets, 35@36c lb.; Young America, 37@38c. Prices to jobbers f. o. b., Tillamook triplets, 32c; Young America, 33c. Selling price: 1 Cream, bricks, 40@42c. Selling price: Block Swiss, 48@49c; limburger, 40@42c per lb.

EGGS—Buying prices: Current receipts, 37@38c; candled, selling price, 41@42c; select, 42c.

LIVE POULTRY—Selling price: Heavy hens, 32c; light hens, 29@30c; spring light, 29@30c; heavy, 35c lb.; old roosters, 20c lb.; squabs, $3.00; pigeons, $1.50@2.00 dozen; turkeys, live, (—) lb.; dressed, 45c per lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $4.75@7.00 per box; bananas, 11@11½c lb.; lemons, $4.75@6.25 per crate; Florida grapefruit, $7.50@8.50; California, $3.75.

APPLES—Various varieties, local, $1.25@4.00.

DRIED FRUIT—Dates, Dromedaries, $7.50; Fards, $4.00 per box; raisins, 3 crown loose Muscatel, 16c per lb.; fig, $3.50@3.50 box.

ONIONS—Selling price to jobbers, new red, $3.50@3.75 per cwt.; California yellow, $2.50; white, $2.75@3.00 crate; garlic, 35c per lb.; green onions, 40c per dozen bunches, onion sets, 17@18c per lb.

POTATOES—Selling price: Oregon fancy, $7.50@8.50; Gems, $8.00@8.50 cwt.; buying price, $6.50@6.75; new, 12@12½c lb.

BERRIES—Oregon Dollars, $5.00@6.00; Clark seedling, $6.50@7.00.

VEGETABLES—Turnips, 90c per dozen bunches, carrots, $4.00@4.50 sack; beets, 85c dozen bunches; cabbage, California, 2@4c; lettuce, $3.00@3.50 per crate; cucumbers, $2.50 per dozen; tomatoes, $3.00@3.75; sprouts, 12c lb.; broccoli, $1.25@2.25; bell peppers, 75c; sprouts, 17c per lb.; celery, $1.50 per dozen; peas, 10@12½c lb.; artichokes, $1.50 per dozen; asparagus, Oregon, $2.75@3.00 dozen bunches.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 19@20c for top blockers; heavy, 16c; best veal, 18c; heavy veal, 12@13c per lb.

SMOKED MEATS—Ham, 39@44c per lb.; breakfast bacon, 35@56c; picnics, 26c per lb.; cottage roll, 38c per lb.

LARD—Kettle rendered, 27c lb.; standard, 25c; tierce basis compound, 24c.

Fish and Shellfish

FRESH FISH—Salmon, fresh Chinook, 22@25c; halibut, fresh, 18@22c lb.; sturgeon, (—); black cod, 10@11c lb.; silver smelt, 10c per lb.; kippered salmon, $2.50 per 10-lb. basket; kippered cod, $2.35; Columbia smelt, 5c per lb.; razor clams, (—) box; crabs, $2.50@3.50 dozen; roe shad, 10c lb.; dressed shad, 5@6c; ling cod, 6@8c lb.

Groceries

SUGAR—Nominal prices, refinery basis: Cube, $25.60; fruit and berry, $24.75; D yellow, $24.15; granulated, $24.75; extra C, $24.35; golden C, $24.25.

HONEY—New, $7.00@7.50 case.

RICE—Japan style, No. 1, 13½c; New Orleans head, (—); Blue Rose, 15¾c per lb.

SALT—Coarse, per bale, 100s, $17.25 per ton; 50s, $16.75; table dairy, 50s, $17.25; bales, $3.20@4.00; fancy table and dairy, $30.50; lump rock, $28.50 per ton.

BEANS (Sales by jobbers) Small white, 7½c per lb.; large white, 7¾c lb.; pink, 8¼c lb.; limas, 12½c; bayou, 11¾c; reds, 10½c; Oregon beans, buying prices nominal, 3¼c lb.

CANNED MILK—Carnation, $6.35; Borden, $6.35; Aster, $6.25; Eagle, $11.25; Libby, $6.25; Mount Vernon, $6.25 per case.

COFFEE—Roasted, 34@48c in sacks or drums.

SODA CRACKERS—In bulk, 17½c per lb.

NUTS—Walnuts, 33@40c per lb.; almonds, 38c; filberts, 32c in sack lots; peanuts, 15@16c; pecans, 25c; Brazils, 30c.

New York Butter and Eggs

New York, June 1.—(I. N. S.)—Butter: Market easier; creamery extras, 59½@63c; creamery firsts, 57@60c; creamery, higher scoring, 60½@64c; state dairy tubs, 44@59c; renovated extras, 52@54c.

Cheese—Market weak; state, whole milk specials, 28½@32c; whole milk, fancy, 27½@30c; Wisconsin, long greaders, 29@28c; whole milk, fancy, Young Americas, 33@33¼c; state, 19½@22c; skims, specials, 17½@18½c; skims, fair to good, 12@16c; low grade, 5@10c.

Eggs—Market irregular; nearby white, fancy, 53c; nearby brown, fancy, 48½@49c; extra, 47@48c; firsts, 41@45c.

Dried Fruit and Beans

New York, June 1.—(I. N. S.)—Beans—Firm. Marrow choice, $12.00; pea choice, $8.00@8.25; red kidney choice, $15.50@15.75.

Dried fruits—Firm. Apricots, extra choice to fancy, 27@37c; apples, evaporated, prime to fancy, 12@13½c; prunes, 30s to 40s, 15½@25c; 60s to 100s, 11½@16c; peaches, extra choice to fancy, 18@22c; seeded raisins, choice to fancy, 22@23½c.

The MARKET BASKET

Within a few days or a week the strawberry season will be in full swing here. Within that period it is expected that carload lots of Hood River and other Columbia river section berries, will be moving to market and Willamette valley point production will also be increased.

A slight softening of strawberry prices was noted for the day, but there was little change in the retail prices, although some sold local soft varieties down to 30c a box.

Because of the poor quality of offerings there is little sale for California cherries here. Retailers are offering them at 15@25c a pound, according to quality and even the best is not very good.

Apricots from the south are coming forward more freely and are being offered by retailers around 10c a dozen. The fruit, while of good quality, is of small size.

A small supply of cantaloupes continues to come and retailers are reporting sales around 25c for small fruit.

The following prices are average ones the consumers are expected to pay retail stores. Quality quoted is the average, fancy stuff being slightly higher and inferior stuff fractionally lower.

Butter—Best creamery prints, 59@61c.

Eggs—Fresh laid, 45c per doz.; fancy fresh, 40@43c per doz.

Poultry—Chickens, dressed, 45c per lb.; geese, dressed, 45c per lb.

Fish—Salmon, 30@35c per lb.; halibut, 25c per lb.

Flour—Best local patent, $3.35@4.00 per sack, 49 lbs.

Potatoes—Burbanks, 9@10c per lb.

Onions—Dried, 5@6c per lb.

Strawberries—California, 20@25c box; Oregon, 30@40c box.

Coarse Grain Is Showing Strength

There was a somewhat stronger tone in coarse grains generally for the day at Pacific Northwest. Little stock is being offered in either oats or barley trade at primary points and buying prices therefore are on a nominal basis.

Millstuffs continue to gain in strength and reports indicate a still higher price is being planned by milling interests.

Hay market continues extremely firm for all offerings. Little real good quality is offering in any line. While much interest is shown in new crop alfalfa, the trade here is not yet contracting because of the uncertainty of the situation.

FEEDSTUFFS—Selling price: Feed oats $72, rolled barley $77 a ton.

FLOUR — Selling price, milldoor: Patent, $13.75; Montana spring wheat, $14.35; Willamette valley brands, $11.30; local straights, $11.20; bakers' local, $12.50; graham, $11.50. Prices for city deliveries for five-barrel lots.

HAY — Buying prices: Willamette timothy, fancy, $32.00 per ton; vetch, $30.00; chaff, $22.00@23.00; straw, $10; clover, $31.10; grain, $25.00; alfalfa, $35.00@36.00 a ton.

GRAIN SACKS—Nominal. New crop delivery, No. 1 Calcutta, 21½@22c in car lots; less amounts higher.

MILLSTUFFS—Mill run at mills, sacked, $56.00@57.00.

OATS—Per ton, buying price: Feed, $70.00@70.50.

BARLEY — Buying price: Feed, $66.00@66.50; milling, $67.00@67.50; rolled barley, selling price, $71.00 ton.

Fifty-fifth weekly bulletin covering wheat and wheat flour movement throughout the United States for the week ending May 21, 1920, in comparison with figures same period year ago.

	1920	1919
Wheat receipts from farms, bushels	5,554,000	2,505,000
Wheat receipts from farms previous week	5,287,000	2,105,000
Total receipts from farm June 27 to May 21	758,642,000	718,224,000
Flour produced during week, barrels	1,830,000	2,378,000
Flour produced during previous week, barrels	1,898,000	2,671,000
Flour produced during June 27 to May 21, barrels	119,798,000	112,144,000
Total stocks of wheat all elevators and mills, bushels	111,574,000	74,489,000
Total stocks of wheat all elevators and mills previous week, bushels	119,130,000	83,287,000
Change for week, decrease	7,556,000	8,798,000

Exports of wheat and flour July 1, 1919, to May 21, 1920, amount to 106,126,000 bushels of wheat and 19,206,000 barrels of flour, making a total equal to 186,554,000 bushels of wheat, compared with 157,990,000 bushels of wheat and 24,168,000 barrels of flour last year to May 21, which makes a total of 268,998,000 bushels of wheat, last year's total flour exports including American relief administration and American Expeditionary Force shipments. The first 21 days of May last year are prorated from the monthly report.

Broomhall cabled:

France—All official advices of the crops are of an optimistic tenor, but commercial reports are more unfavorable, with many complaints of rust and weeds in the new wheat. Otherwise prospects fairly favorable.

Germany—Weather has been seasonable. Contract reports mostly describe grain crops as good.

Italy—Further complaints of crop damage have been received and it is stated that a fierce heat is being experienced, which will no doubt prove very detrimental to the wheat crop.

Spain and Portugal—The outlook for the new crops is considered favorable, but supplies are extremely short.

North Africa—There are increasing complaints of damage to grains in this country.

Australia—Wheat throughout this country is badly in need of moisture and in New South Wales especially the drouth is severe.

India—It is predicted there will be no wheat for export until next October, despite the fact that country stocks are of good proportions.

United Kingdom—Continued good weather has improved the agricultural prospects.

Merchants' Exchange bids:

FEED OATS

		June.	July.
No. 3 white		6950	7000

BARLEY

No. 3 blue		6750	6650
Standard feed		6650	6500

CORN

No. 3 yellow		7600	7400
Eastern grain in bulk:	CORN		
No. 3 yellow		7400	7150

PACIFIC COAST BANK STATEMENT

	This Week.	Year Ago.
Portland Banks		
Tuesday	$ 6,605,159.42	$ 5,048,216.19
Spokane Banks		
Clearings Tuesday	$	2,832,228.00
Balances Tuesday		1,013,355.00
Tacoma Banks		
Clearings Tuesday	$	939,889.00
Balances Tuesday		121,417.00
Los Angeles Banks		
Clearings Tuesday	$	11,585,708.00
Seattle Banks		
Clearings Tuesday	$	8,051,246.31
Balances		2,747,584.99
San Francisco Banks		
Clearings Tuesday	$	30,600,000.00
Balances Tuesday		11,585,708.00

Chicago Dairy Produce

Chicago, June 1.—Butter—Receipts 12,468 tubs. Standards, 51½c; firsts, 47@51c; seconds, 41@46c; packing stocks, 34@40c.

Eggs—Receipts 3442 cases. Miscellaneous, 37@39c; ordinary firsts 39@40c; storage, 41½@42½c; checks, 30@34c; dirties, 32@33c.

Cheese—Twins new, 27c; daisies, 27½@28c; Young Americas, 29@29½c; Longhorns, 29@29½c; brick, 28½@29c.

Live poultry—35c; chickens, 35½c; roosters 20c; geese, 20c; ducks, 30c.

Liberty Bond Sales

(Furnished by Overbeck & Cooke Co.)

	Open.	Close.
Liberty 3½s	9180	9120
Liberty, 1st 4s		8680
Liberty, 2d 4s	8720	8612
Liberty, 1st 4¼s	8770	8704
Liberty, 2d 4¼s	8740	8680
Liberty, 3d 4¼s	9132	9060
Liberty, 4th 4¼s	8820	8758
Victory, 4¾s	9600	9535
Victory, 3¾s	9600	9596

Foreign Exchange Steady

New York, June 1.—(U. P.)—The foreign exchange market held steady through the day, with slight changes. Demand sterling eased ½ to $3.91¼ in the afternoon. Franc checks slid off 5 to 12.87 and Belgian cables 2 to 12.32. Lire demand held around 16.75; cables 16.85. Marks demand were .0260, cables .0262, Canadian dollars were .8885.

San Francisco Poultry Market

San Francisco, June 1.—(U. P.)—Broilers, 33@35c; large hens, 32@34c; best ducks, 26@29c.

APPLE DAMAGE IS BEING CONFIRMED

By Hyman H. Cohen

All doubt of the seriousness of the damage to the apple orchards of Hood River, Mosier and other Columbia river sections, vanishes with an extended view of the district.

That the damage to trees in the district will amount to about 10 per cent as a whole there is not the slightest doubt. This per cent has been actually killed as a result of the intense cold last winter.

Some of the trees that blossomed extensively this season are today dead, not having sufficient strength to go through the season. Other trees that blossomed appear dead at this time, but experts say that they have merely been given a bad setback and that with proper care this season much can be saved.

While it is impossible at this early date to state with any degree of certainty what the output of apples will be at Hood River this season, there is little doubt just now but that the crop will be below that of a year ago. Even with the new area which comes into bearing this season, it is not likely that the Hood River district will in 1920 have a crop of over 70 per cent of a year ago, and some well known men estimate a still greater loss.

While most of the damage and loss is confined to the low land orchards, there is considerable loss even in the higher altitudes. However one well known authority estimated that with the new area in bearing, the production of the upper valley will range from 100 to 125 per cent of last year's crop. This showing is all that will save the world's best apple district from turning out a small crop this season.

The hardest hit section is the Pine Grove district.

Rush to Purchase Forces Corn High

Chicago, June 1.—(I. N. S.)—Grain futures bulged 7 cents for corn and over 3 cents for oats on the Board of Trade today. Receipts over the double holiday were decidedly disappointing, selling pressure was lacking from the start, buying by a number of strong commission houses was persistent and with many stop loss orders uncovered a little buying was sufficient to cause a sharp advance.

Bulk of the selling was of a local character with a fair volume around $1.72 for July corn on resting orders. Crop reports from Indiana were rather unfavorable for oats and interest centered largely in September, with one large local operator reported a continual buyer of the distant future.

At the close July corn was 6¼ to 6½c above Saturday's finish and September up 4¾ to 5¼c. July oats finished 3c higher and September 2½c up. Pork finished 15c lower to 5c higher; lard 2½ to 12½c down and ribs 5 to 12½c off.

Receipts at the eight leading western markets for the three days were only 1157 cars. Weather was unsettled but warm.

Chicago, June 1.—(I. N. S.)—A general rush to buy caused corn to open ¼c lower to 2⅝c higher, with shorts in a panic to get to cover. The market was extremely nervous, frequently jumping sharply between trades.

Oats opened ⅛ to ⅜c higher, with a lack of selling pressure and buying by two big houses the chief features.

Provisions started sharply lower.

Chicago range by United Press:

	Open.	High.	Low.	Close.
CORN				
July	166	173½	166	172½
September	154	159⅝	154	158⅝
OATS				
July	89⅝	92⅝	89⅝	92
September	76	78⅝	76	78
PORK				
July	3400	3400	3355	3400
September	3500	3520	3485	3520
LARD				
July	2090	2097	2082	2097
September	2177	2187	2170	2187
RIBS				
July	1815	1817	1815	1817
September	1887	1895	1885	1895

DAIRY PRODUCE OF THE COAST

Seattle Market

Seattle, June 1.—(U. P.)—Butter—City creamery, extras, cubes 53c; bricks, 54c.

Eggs—Fresh ranch, 44 to 45c.

Raw milk, per cwt., $2.60 to $2.65.

Los Angeles Market

Los Angeles, June 1.—(I. N. S.)—Butter, 54c pound.

Eggs—Extras, 42c; case count, 50c; pullets, 38c; ungraded, 36c.

Poultry—Hens, 22@28c; broilers, 25@28c; fryers, 26c; roasters, 33c.

San Francisco Market

San Francisco, June 1.—(U. P.)—Butter—Extras, 54½c; prime firsts, 53½c.

Eggs—Extras, 45½c; firsts, 40½c; extra pullets, 38½c; undersized pullets, 32½c.

Cheese—California full, fancy, 27½c; firsts, 24c pound.

STAGS

POTATOES ALONG THE COAST

San Francisco Market

San Francisco, June 1.—(U. P.)—New crop, 8@8½c per pound; old crop, 9@10c per pound.

Onions—Australian brown, $6.50@7.00.

Field peas—5½@5¾c lb.

Los Angeles Market

Los Angeles, June 1.—(I. N. S.)—Potatoes: Stockton Burbanks, fancy, $8.50@9.00; Idaho Russets, $9.00; new stock, local Early and White Rose, No. 1, $2.85@3.00; No. 2, $1.10@1.90 lug; sacked, No. 1, $7.50@8.25.

New York Bond Market

Furnished by Overbeck & Cooke Co., Board of Trade building.

	Bid.	Ask.
Atchison Genl. 4s	70	74½
Bal. & Ohio Gold 4s	60¾	61
Beth. Steel Ref. 5s	79¾	80¾
Cent. Pacific 1st 4s	69¾	70¼
C., B. & Q. Col. 4s	94¼	94½
St. Paul Genl. 4¼s	70½	71¼
Chicago N. W. Genl. 4s	69¾	70¼
L. & N. Unif. 4s	76¾	77
New York Ry. 3s	21	25
Northern Pac. P. L. 4s	73¼	73¾
Reading Genl. 4s	76	76½
Union Pac. 1st 4s	76½	78
U. S. Steel 5s	91¼	91½
Union Pac. 1st Ref. 5s	71⅝	72
Southern Pac. Conv. 4s	96¾	98
Southern Pac. Conv. 4s	76	76⅞
Penna. Conv. 4½s	83	87½
Penna. 1st 4½s	96¾	97½
Ches. & Ohio Conv. 5s	69⅞	70¼
Ore. Short Line 4s	79	80

Foreign Bond Market

Furnished by Overbeck & Cooke Co., Board of Trade building.

	Bid.	Ask.
A. F. 5s Oct. 1920	98⅝	98⅞
U. K. 5½s Nov. 1921	95	95¼
Rep. France 5s 1931	68	71
Paris 6s Oct. 1921	91¾	92¼
Marseille 6s	86	87
Russia Extn. 5½s 1921	25	28
Russian Intl. 5½s 1926	28	34
Dom. 5s Apr. 1921	96⅝	97¼
Dom. 5s Apr. 1931	87	88½
Dom. 5s Apr. 1923	87¾	88½
Dom. Canada 5s 1937	85	88
U. K. 5½s 1937	84⅛	84⅝

Money and Exchange

New York, June 1.—(I. N. S.)—Call money on the floor of the New York stock exchange today ruled at 6 per cent; high 10 per cent; low 6 per cent. Time money was firm. Rates were 8½@9 per cent. The market for prime mercantile paper was strong. Call money in London today was 5¼ per cent. Sterling exchange was strong with business in bankers' bills at $3.91⅞ for demand.

New York Sugar and Coffee

New York, June 1.—(U. P.)—Coffee—No. 7 Rio, 15⅝@15½c; No. 4 Santos, 23⅝@24¼c.

Sugar steady. Raw, 20.50@20.56; refined steady, granulated 21.50@23.00.

Cotton Market Closed

New York, June 1.—(I. N. S.)—New York cotton exchange announces it will not reopen for business until members take action on legislation to continue the present form of contracts.

New York Potato Market

New York, June 1.—(I. N. S.)—Potatoes (in bulk, barrel or bag)—Firm. Nearby white, $10.00@12.50; Bermudas, $10.00@19.00; southerns, $6.00@16.00.

Naval Stores Market

New York, June 1.—(I. N. S.)—Turpentine—Savannah, $1.74½; New York, 92.07½.

Rosin—Savannah, $12.75; New York, $19.50.

Chicago Cash Wheat

Chicago, June 1.—(U. P.)—Cash wheat—No. 3 red, $2.89; No. 2 hard, $1.95; No. 3 hard, $2.90.

Chicago Potato Market

Chicago, June 1.—(I. N. S.)—Potatoes—Receipts 64 cars. Minnesota, Dakota, Ohios and Wisconsin, $7.90@8.10.

GOVERNMENT SALES HURT CATTLE TRADE

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Tuesday	782	784	....	244
Week ago	252	135	22	1183
Two weeks ago	126	90	....	244
Four weeks ago	145	....	....	125
Year ago	24	100	....	94
Two years ago	297	299	21	65
Three years ago	474	156	22	45
Four years ago	166	16	....	720

Forty-one carloads of livestock entered the North Portland alleys for the Tuesday trade. Hogs and sheep were steady, while cattle were depressed and lower.

As a result of the continual drive in the sale of cold storage meat by the government at Portland, local packers were not at all alert during the day in taking hold of offerings in the cattle alleys. Values in the entire market were at least 25c lower, with the extreme top for grain and pulp steers at $12.50 for the day.

General cattle market range:

Best beef steers	$12.00@12.50
Choice grass steers	11.25@11.75
Good to choice steers	10.75@11.25
Medium to good steers	9.75@10.75
Fair to good steers	8.75@ 9.75
Common to fair steers	8.00@ 8.75
Choice cows and heifers	9.75@10.25
Good to choice cows and heifers	8.75@ 9.75
Medium to good cows and heifers	7.75@ 8.75
Fair to medium cows and heifers	6.75@ 7.75
Canners	5.00@ 6.00
Bulls	6.00@ 8.50
Best light calves	12.00@13.50
Medium calves	8.50@11.00
Heavy calves	6.00@ 8.50
Stockers and feeders	8.00@ 8.50

Hog Market Steady

While the extra dime placed on hogs Monday was nominal and not maintained for the Tuesday trade, the North Portland market for hogs was considered steady at $15 for the extreme top. There was a rather liberal supply available for the day.

General hog market range:

Prime mixed	$14.75@15.00
Medium mixed	14.25@14.75
Rough heavies	10.00@11.00
Pigs	11.00@13.00
Smooth heavies	11.00@13.00

Sheep Situation Quiet

With only a scant supply offering, the market for sheep and lambs was considered steady for the day at North Portland and prices held unchanged.

Monday Afternoon Sales

STEERS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
1	1100	$12.50	31	863	$ 9.65
2	560	8.00	22	918	9.75
15	1128	10.50	10	1101	10.50
2	670	8.00	1	660	8.00
3	410	6.50	2	575	8.00
2	1030	9.15	1	980	9.15
2	865	9.15	6	885	9.15
6	826	9.15	3	1230	9.50
1	770	9.00	1	1440	9.00
22	917	9.25	4	1055	10.25
5	922	8.60	11	1020	10.10
4	1250	10.50	4	1192	10.90
5	864	9.00	1	1010	9.00
3	1036	10.50	63	919	11.50
20	920	10.90	23	1283	12.75
25	1142	12.75	10	1175	12.50
1	810	10.00	9	410	10.00
3	583	7.50	1	730	7.50
25	1008	10.45	5	886	8.50
1	800	7.00			

COWS

26	927	$ 8.85	5	940	$ 7.00
2	975	6.00	3	1020	8.00
1	1010	6.00	2	960	7.00
3	923	6.50	1	720	6.75
1	680	8.50	1	590	7.50
7	914	8.00	1	840	6.00
1	860	8.00	5	1050	8.00
13	708	7.50	5	922	7.50
2	1000	5.75	1	950	5.75
1	840	8.00	1	890	7.50
25	931	8.00	1	1120	8.00
1	890	8.00	12	1105	8.00
3	970	7.50	13	951	8.75
1	810	8.75	4	870	7.00
1	1100	9.00	2	670	8.00
1	820	7.00	2	845	7.00
1	1160	8.75	1	550	7.00
5	900	7.00	6	896	6.65
2	715	8.00	1	770	8.00
29	893	10.25	2	990	10.25
30	873	7.75	28	980	10.25
1	580	8.00	4	677	8.00
1	780	8.50	1	1160	8.50
1	1110	8.50	2	790	6.00
1	650	6.00	2	910	5.00
1	620	7.50	1	950	7.00
1	990	7.00	1	910	7.00
1	1080	8.50	2	920	6.00
11	940	8.25			

CALVES

2	148	$13.00	17	134	$12.75
2	96	10.00	1	340	8.00
1	250	9.00	2	320	8.00
3	203	8.50	19	153	13.50
1	310	10.00	1	170	10.00
24	195	9.25			

BULLS

1	1190	$ 7.00	2	810	$ 8.00
1	970	7.50	1	2070	8.00
1	1440	8.00			

MIXED

23	800	$ 8.00	8	585	$ 8.00
3	1080	8.75	12	911	9.25

HOGS

4	122	$13.10	34	189	$15.00
22	187	15.00	4	305	14.00
11	128	13.00	10	167	15.10
1	260	13.50	90	194	15.10
4	430	13.10	5	200	15.00
54	210	15.00	39	190	13.00
1	70	12.25	147	65	12.25
8	97	13.00	20	165	15.00
26	98	13.00	10	131	13.00
5	184	14.50	14	220	14.50
13	246	14.00	7	255	14.00
6	295	14.00	3	426	12.00
20	132	13.00	10	342	12.75
8	202	14.75	1	180	12.75
101	115	15.00	2	230	14.50

LAMBS

5	74	$13.50	1	80	$13.50
1	90	13.50	3	63	10.00
8	62	10.00	3	80	10.00
92	63	13.50	89	48	10.50
9	67	13.50	46	66	13.75
16	60	10.00	67	78	13.10
66	68	11.00			

EWES

2	165	$ 6.00	6	128	$ 8.50
1	140	6.00	1	160	6.00
3	116	8.00	34	72	8.00
25	98	8.00	11	119	7.00
5	124	9.00	8	146	8.00
1	100	8.00	14	105	5.00
9	135	6.00	3	125	9.25

YEARLINGS

11	110	$ 7.50	8	81	$ 9.00
35	108	7.50	48	114	7.50
9	103	9.00	1	110	7.00
12	79	9.00	9	96	9.00
11	103	8.50	22	74	7.85
77	87	8.75	27	92	9.50
1	90	9.00	39	117	8.50
7	115	9.00	11	102	9.00

WETHERS

20	135	$ 7.50	9	122	$ 9.50
13	131	7.50	4	115	8.00
1	120	8.00	1	170	7.00
14	103	9.00	5	146	6.00

BUCKS

7	169	$ 6.00	14	170	$ 5.25
1	180	8.50	1	180	5.00
2	145	5.00			

MIXED

70	91	$ 8.50	193	83	$ 5.75

Tuesday Morning Sales

STEERS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
25	1080	$11.55	26	1098	$11.55
25	1050	11.55	25	1056	11.55
16	895	8.50	7	971	9.50
16	799	8.00	28	1160	11.55
48	1095	11.55	24	1132	11.55
26	1072	11.55	13	1621	8.00

COWS

2	850	$ 6.50	4	820	$ 8.00
2	925	7.50	10	908	8.50

HOGS

1	440	$13.50	7	262	$14.50
10	188	14.75	1	140	12.75
1	270	14.25	9	196	14.75
4	192	14.85	6	165	14.85
1	120	12.85	1	170	13.35
13	240	14.50	1	310	12.50
1	180	15.00	1	250	14.50

FOREIGN EXCHANGE RATES

Corrected daily by foreign exchange department of the United States National bank.

Opening nominal rates for bank transactions:

	Demand Checks.	Cables Transfers.	Par Value.