een sold for fresh consumption. At this ime a year ago there was quite a fair

"While a short time ago we were about 20 per cent ahead of a year ago in output," says Mr. Haberlach, "the recent cold weather has curtailed the supply of milk.

"We are now about at our "flush" production period, the Tillamook creamery alone receiving over 34,000 pounds of milk daily.

"The most wonderful feature of the situation is that we have sold all the cheese we manufactured up to this time and every pound of it is being placed and sold on the market at full prices. Not a single pound has been moved into storage, while a year ago at this time, the stocks were being moved into the ice bousea."

Butter—Best creamery prints, 59 @ 61c.

Eggs—Fresh laid, 45c per dozen.

Poultry—Chickens dressed 45c yes round.

BUTTER TRADE HOLDING WELL While a local creamery, which is likewise interested in ice cream and speculation, is try-

EGG BIDS AT 40 CENTS DOZEN Most f. o. b. buyers were quoting 40 cents a dozen for current receipt eggs for Portland delivery during the day. Efforts to depress the market to aid speculators have failed antirely here. Outside shipments continue.

ANOTHER CAR OF TOMATOES IN egon has been received by the Pacific Fruit & e company. Late arrivals are ripe and addition generally good. Sales at \$3.25 @ four-basket crate.

CHICKEN MARKET IS VERY GOOD Market for chickens is showing a very good tone along Front street. Sales of heavy hens are shown up to 35c a pound. There is a good demand for lightweight stock, but prices are

er prices are being named for cabbage is a result of congested supplies from the Sales are made as high as 4 ½ c a pound, ach business is below that.

BRIEF NOTES OF PRODUCE TRADE Veal market continues weak. Country killed hogs are easier. Asparagus is firmer and higher. Old and new potatoes are lower.

onion market extremely weak WEATHER NOTICE FOR SHIPPERS northeast over S., P. & S. railroad, 78 degrees; east to Baker, 78 degrees, and south to Ashland, 85 degrees. Maximum temperature at Portland tomorrow, about 75 degrees.

WHOLESALE PRICES IN PORTLAND

prime parchment wrapped, 54e lb.; prime first, 52c lb.; first, 51c lb.; smaller lots at an advance. Jobbing prices: Cube extrus, 49 @ 40 ½ c lb.; prime firsts, 49c

BUTTERFAT—Portland delivery basis, 53 @ 55c; country stations, 51 @ 52c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33 ½ c; bakers, 33c; nutmargarine, 1 lb.

CHEESE—Solling price: Tillamook, fresh Orecheese trioles, 35c @ 36c lb.; Young American

price: Block Swiss, 48 @49c; limburger, 40 @ 42c per lb.

RGGS.—Buying prices: Current receipts, 40c; candled selling price, 43c; select, 44c.

TIVE POULTRY.—Selling price: Heavy hens, 34@35c; light hens, 31c; spring light, 32@35c; heavy, 40@42c lb.; old rocaters, 20c lb.; squabs, \$3.00; pigeons, \$1.50@2.00 dozen; turkeys, live, (—) lb.; dressed, 45c per lb.

per lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, \$5.25 @ 6.75 per lber; bananas, 10 % @ 11c lb.; lemons, \$5.50 @ 6.25 per crate; Florida grapefruit, \$7.00 @ 7.50; California, \$3.50 @ 3.75.

APPIES—Various varieties, local, \$1.25 @ 4.00.

DRIED FRUIT—Dates, Dromedaries, \$7.50; Facets, \$4.00 per box; raisins, 3 crown loose

DRIED FRUIT—Dates. Dromedaries, \$7.50;

Pards, \$4.00 per box; raisins, 3 crown loose

Muscatel, 15c per lb: figs, \$3.50 @ 5.50 box.

ONIONS—Selling price to retailers. Orcgon,
\$7.00 per cwt.; California yellow, \$3.25; white,
\$3.50 @ 3.75 crate; garlic, 50c per lb.; green
onions, 56c per dozen bunches; onion sets, 17 @
18c per lb.

POTATOES—Selling price. Oregon fancy,
\$6.50 @ 7.00; Gems, \$7.00 cwt.; buying price,
\$5.00; new, 10 @ 11c lb.

BERRIES—Strawberries, California Dollars,
\$3.25 @ 3.50; Oregon Dollars, \$5.00 @ 6.00.

VEGETABLES—Turnips, \$5.00 @ 6.00.

VEGETABLES—Turnips, \$5.00 per sack;
carrets, \$4.00 @ 4.50 sack; beets, \$5.00; cabbage, California, 4 %c; lettuce, \$2.00 @ 3.00
crate; cucumbers, \$1.50 @ 3.00 dozen; tomatoes, \$5.50 @ 6.00; egg plant, 50c lb.; brocoli,
\$1.25 @ 2.25; bell peppers, 75c; sprouts, 17c
per lb.; celery, 1.50 per dozen; pena, 12 @ 13c
lb.; artichokes, \$1.25 @ 1.50 dozen; sparagus,
Oregon, \$1.65 dozen bunches; Walla Walla,
\$1.75 pyramid.

Meats and Provisions

Oregon, \$1.65 dozen bunches; Walla Walla, \$1.75 pyramid.

\*\*Meats and Provisions\*\*

\*\*COUNTRY MEATS—Selling price: Country hogs, 21 & 22c lb. for top blockers; heavy, \*18 & 20c; best veal, 20c; heavy real, 16 & 18c lb. SMOKED MEATS—Ham, 39 & 44c per lb.; breakfast bacon, 35 & 56c; picnics, 26c per lb.; cottage roll, 38c per lb.

\*\*LARD—Kettle rendered, 27c lb.; standard 25c; tierce basis compound, 24c.

\*\*Fish and Shellflah\*\*

\*\*FRESH FISH—Salmon, fresh Chinook, 20 & 22c; halibut, fresh, 20 & 22c lb.; sturgeon, (—); black cod, 10 & 11c lb.; silver smelt, 10c per lb.; kippered salmon, \$2.50 per 10-lb. basket; kippered cod, \$2.00; Columbia smelt, 3c per lb.; rance clams, \$5.00 box; crabs, \$2.50 & 3.50 dozen; roe shad, 10c lb.; dressed shad, 6c lb.; ling cod, 6 & 8c lb.

\*\*SUGAR—Nominal prices, refinery basis; Cube, \$25.10; fruit and berry, \$24.25; D yellow, \$28.65; granulated, \$24.25; extra C, \$23.85; golden C, \$23.75.

\*\*HONEY—New, \$7.00 & 7.50 case, RICE—Japan style, No. 1, 13 ½c; New Orleans head, (—); Blue Rose, 15 %c per lb.

\*\*SALT—Coarse, half ground, 100s, \$17.25; bales, \$3.30 & 4.00; fancy table and dairy, \$30.50; lump rock, \$26.50 per ton. 50s, \$16.75; table dairy, 50s, \$17.25; bales, \$3.30 & 4.00; fancy table and dairy, \$30.50; lump rock, \$26.50 per ton. BEANS—(Sales by jobbers). Small white, 7'2c per lb. large white, 7 %c lb.; pink, 8 %c lb.; limas, 12 %c; bayou, 11 %c; reds, 10 %c; Oregon beans, buying prices nominal, 5 %c lb. CANNED MILK—Carnation, \$6.35; Borden, \$6.35; Aster, \$6.25; Easte, \$11.25; Libby, \$6.25, Mount Vernon, \$6.25 per case.

\*\*COFFEE—Roasted, \$4 & 48c in sacks or drums. SODA CRACKERS—in buck, 17 %c per lb

STEAMER "HARVEST QUEEN" Daily Except Saturday to Astoria O-W. R. R. & N. steamer "Harvest Queen" now leaves Portland, Ainsworth dock, 8 p. m. daily except Saturday for Astoria and way landings. Returning feaves Astoria 7 a. m. daily except Sun-

Stocks, Bonds, Cotton, Grain, Etc. 216-217 Board of Trade Building

## Overbeck&CookeCo. DIRECT PRIVATE WIRES TO ALL EXCHANGES

Members Chicago Board of Trade Correspondents of Logan Bryan New York

ut 10 per cent more cheese than offered in the retail shops. The price re-

While a short time ago we were about 20 is really not as good as the California

manufactured up to this time and every pound of it is being placed and sold on the market at full prices. Not a single pound has been moved into storage, while a year ago at this time, the stocks were being moved into the ice bouses."

Word that the Coos & Curry Cheese association had quit and that the makers there were gemoralized, has reached the Portland trade. It is stated that Coos-Curry cheese is being offered down to 26c a pound, and some reports indicate that even lower values have been made, while Tillamook is still quoting the prices that have ruled for nearly seven months, a most exceptional record.

Sightly higher and inferior stuff fractionally lower.

Butter—Best creamery prints, 59 @ 61c.

Eggs—Fresh laid, 45c per dozen; fancy fresh, date for the Wednesday trade. Sale per dozen.

Four-Best local patent, \$3.00 @ 4.00 per lb.; ballbut, 25 @ 50 per lb.; ballbut, 25 @ 50 per lb.

Polatoes—Burbanks, fancy. Sc pound; sweets, 12 %c per pound.

Omions—Dried, Sc per lb.

Chicago, May 19.—(I. N. 8)—ceptional record.

## Generally Weaker Tone in Livestock

First grass cattle of the season, a

General depression was shown in the livestock market for the day at North Portland, although receipts were moderate. Prices generally were lower.

Hog market ruled with a further loss of 15 @ 25c generally at North Portland with the run moderate. Tops were commanding no higher than \$15.35 and few sales could be confirmed

Hough bearies

ad-	Bulls 6.00@ 9.00		Gt. Northern Ore. 35 % 35 % 34
0	Best light calves 9.00@ 12.00	AMERICAN LIVESTOCK PRICES	Gt. Northern Ore. 35 % 35 % 34 Gt. Northern Ry., 73 % 73 % 71
	Medium calves 9.00 @ 12.00	Denver Hogs \$14.30	Greene Canapea 30 % 30 % 30
100	Heavy calves 6.50 @ 8.50	Denver, May 19 (U. PCattle receipts	Gulf States Steel 61 63 59
	Stockers and feeders 8.00@ 8.50	900; slow, 25c higher. Steers, \$10.50@12.50;	Illinois Central 83 % 83 % 83
rdi-	Mutton Very Slow	cow: and heifers, \$8.00 @ 10.75; calves, \$14.00	Indus. Alcohol 86 86 81%
lb.	Market for both mutton and lambs ruled slow	@ 15.50.	Irspiration Copper. 51 % 51 % 50
re-		Hog-Receipts 1900, steady, 10c higher.	Int'l Paper 71   71   65
ret-	and somewhat depressed at North Portland for	Top, \$14.35; bulk, \$13.25@13.85.	Int'l Harvester 121 % 122   118 %
lla-	the Wednesday trade. Receipts were small. There was no change in the price of spring	Sheep-Receipts 260; unchanged Lambs,	Int. Mer. Marine, c. 31 % 31 % 29 %
ell-		\$17.50@19.25.	Int. Nickel 18 18 15 %
ling	intros, our less mule acte actual and tonel ar	Ohicago Hogs \$14.70	Kas. City South., c. 15   15 % 15
96	\$10.00@12.25, while wethers were down at	Chicago, May 19.—(I. N. S.)—Hogs—Re-	Kennecott Copper . 26 % 26 % 25 Lackawanna Steel . 74 74 66 %
35	\$9.00@11.00 for the day.	celpts 20,000. Market 5@25c higher. Bulk	Lekigh Valley 41 % 41 % 41
Oc:	General sheep and lamb range: Spring lambs	\$13.75@14.50; top, \$14.70! Heavyweight, \$13.40@14.35; medium weight, \$14.10@	Lehigh Valley 41 % 41 % 41 Maxwell Motors, c. 22 % 22 % 22 % Mex. Petroleum 178 178 % 165 %
	Cull lambs	14.70; light weight, \$14.35@14.70; light	Mex. Petroleum 178 178 165 %
ens.		lights, \$13.60 @ 14.50; heavy packing sows,	Miami Copper 21   21   20%
ght.	Yearlings	smooth, \$12.00@13.00; packing sows, rough,	Midvale Steel 42% 42% 41%
ers.	Ewen 6,00 @ 9.00	\$11.65@12.25; pigs, \$12,00@13.75.	Midvale Steel 42 % 42 % 41 % Mo. Pacific, c 23 % 28 % 28
00	Wool sheep bring the usual premium above	Cattle-Receipts 7000, Steady to strong, Beef	National Enamel . 67 67 165
45c	shorn.	steers, choice and prime, \$12,60@13.65; me-	National Lead 76 % 76 % 75
		dium and good, \$11.25 @ 12.60; good and	Nevada Con 12 % 12 % 12
	Tuesday Afternoon Sales	choice, \$12.25 @ 13.65; common and medium,	New Haven 98 98 27
per (a)	STEERS	\$9.75 @ 12.50. Butcher cattle, heifers, \$8.00 @	N. Y. Air Brake 99 99 95 N. Y. Central 68 14 68 36 66 36
0	5 656 \$ 8.40	13:50: cows, \$7.75@11.75; bulls, \$7.25@	N. Y. Central 68 4 68 % 66 %
-	cows	11.00. Canners and cutters, cows and heifers	Norfolk & Western . 88% 88% 88%
5 @	1 970 \$ 8.75   1 440 \$61.00	\$6.25@8.50; veal calves (light and handy-	Northern Pacific 73   73   71 %
450	CALVES	weight), \$10.50 @ 13.50; feeder steers, \$9.00 @ 11.75; stocker steers, \$7.75 @ 11.00; stocker	Okla. Ref. and Prod 4 1/4 4 1/4 4
50:	1 180 \$16 00   1 970 \$ 900		Pan Am. Pet., c 101 % 102 % 91
9800	1 130 12.00 7 2 130 15.00	\$7.50@10.50.	Penn. Railway 39 % 39 % 39 %
*	2 305 7.50 1 110 13.00	Sheep-Receipts 10,000. Slow, unevenly	Peoples Gas 32 % 33 % 30 1/4
mon.	1 150 15.50	lower. Lambs (84 lbs. down), \$15.50@17.25;	Pierce-Arrow 53 % 53 % 48 % Pierce Oil 16 % 16 % 16 P. S. C., c 97 97 91 %
ite.	BULLS	lambs (85 lbs. up), \$15.00@17.00; lambs, culls	P. S. C., c 97 97 91 4
een		and common, \$11.00 @ 14.75; yearling wethers,	Ray Cons. Copper . 17% 17% 18%
7.00	. 1 950 7.00	\$12.50@15.00; ewes, \$9.00@12.50; ewes,	Ry. Steel Springs . 92 92 90
1.0	HOGS	culls and common, \$4.50@8.75; feeder lambs,	Reading, c 85 1/2 85 1/4 80 1/4
ney,	4 247 \$ 6.00   8 226 \$11.25	\$12.00 @ 13.50.	Royal Dutch 114 % 114 % 111 %
ice,	2 185 12.25 53 124 13.25 2 185 6.00 26 91 13.25	Omaha Hogs \$14.25	Rep. L & S., c 92 92 % 86
	2 185 6.00 26 91 13.25 50 150 13.50 1 190 15.25	Omaha, May 19.—(I. N. 8.)—Hogs—Re-	Rock Island c   25   25   2172
ars.	1 340 13.50 13 190 15.25 1 340 13.50 13 205 15.50	ceipts, 10,000; active. Bulk, \$13.40@14.00;	Shattuck Copper.
iek:	1 490 11.50 6 212 15.50	top, \$14.25. Cattle—Receipts, 4000; steady to 25c higher.	Sinclair Cons   34 1/2   34 1/4   33 1/4
ab-		Stockers and feeders, steady.	Sloss Sheffield 66 66 4 64
.00	2 215 13.00 1 470 10.00	Sheep—Receipts 4000; generally steady.	Southern Pacific   94   94 %   90 %
ma-	7 174 12.25 1 1 420 12.00	Spring lambs, \$17.50.	Southern Ry., c 21 % 21 % 20
oli.	1 510 12.00   11 213 15.25	Kansas City Hogs \$14.40	Stromberg Motor   68   66   61
17c	12 194 13.25 14 220 15.25	Kansas City, May 19.—(I. N. S.) -Cattle-	Studebaker, c 69 14 69 14 62 14
13c	LAMBS	Receipts 3500, weak to 25c higher. Steers,	Shell
gus,	131 66 \$15.50   7 60 \$15.25	\$9 @ 13; cows, \$8 @ 12; stockers and feeders,	St. L. & S. F 23 % 23 % 22 %
lla,	18 77 15.25 1 70 15.25	\$6 @ 11; calves, \$8 @ 10.	Swift & Co 118 4 113 4 111
	44 65 15.25 67 70 15.50	Hogs-Receipts 14,000; 10 to 15c higher.	Terms Oil 10 % 10 % 10
	8 55 12.00 4 60 12.00	Top. \$14.40; bulk, \$13.75@14.30; heavies,	Tenn. Copper 10 4 10 4 10 Texas Oil 47 4 42 4 42 4 88 %
itry	3 118 \$ 9.00   5 100 \$ 9.00	\$13.50 @ 14.25; mediums, \$14.10 @ 14.40;	Trans Oil 151 151 151 151
-18	3 118 \$ 9.00   5 100 \$ 9.00   1 110 7.50   1 150 6.00   6 93 6.50   5 108 9.50	lights, \$14.10@14.00; pigs, \$12@13.75.	Trans. Oil 15 ½ 15 ½ 13 ½ Union Pacific c 115 ½ 115 ½ 112 ½
lb.	6 93 6.50 5 108 9.50	Sheep—Receipts 5500; stendy. Native lambs, \$17.90.	U. S. Rubber, c. 94 1 94 1 90
Ib. :	7 114 6.50	Seattle Hogs \$15.75	U. S. Smelt. & R. 60   60 W   58 W
lb.;	VEADITMOS	Scattle, May 19 (I. N. S.) -Hogs-Re-	U. S. Steel, c 94 16 94 16 94 16
ard	E 04 0 000 1 44 000 0 000	ceipts, 164; weaker. Prime lights, \$15.25@	Utah Copper 68   68   68
mru.	102 79 8.00 1 54 12.25	15.75; medium to choice, \$14.25@15.25;	Vanadium Steel 74 % 1 75   69 %
	2 140 10.00   9 75 10.00	Township house \$12 25 m 13 75; nier \$12 00 m	Vir. Chem., c 73 4 73 4 69 4

5. 90 12.00 WETHERS
10. 122 \$11.00 269.
5 104 10.50 2
9 115 11.00 35.
1 150 10.00 1.
87 91 10.25 1
1 160 \$ 8.00

39 94 \$11.00 2
1 110 10.00 2
1 110 10.00 1
1 110 10.00 2 25...1110 11.85 24...1186 11.85 COWS

1....770 \$ 6.00 | BULLS

2....990 \$ 6.75 | 1...1590 \$ 7.75 HOGS

5...192 \$15.25 7...171 \$15.25 6...181 15.25 28 ...206 15.25 46... 62 \$15.35 | 5...62 \$12.50

LIMIT ON MAY COTTON REMOVED IN NEW YORK New York, May 19 -- (I. N. S.) -- A jump of New York, May 19.—(L. N. S.).—A jump of 8 points in May contracts and the suspension by the board of managers of the 200 point limit on May contracts were the features attending the opening of the cotton market today. At the end of the first 20 minutes May contracts were off 20 points from the top and new crop deliveries about 25 points below the previous close. Spot cotton was steady, 40 points higher, at 43 cents. No sales.

The future market railied slightly in mid-afternoon on covering, advancing about 20 points from the bottom. The selling was resumed again near the close and last prices were 30 to 96 points net lower except May, which closed 36 points net higher.

er ...... 3820 3820 3810 3810 3636 ..... 3635 8645 3554 3570

Now York, May 19.—(I. N. S.)—Prices continued their downward course at the portange of cantaloupes are expected to reach Portland for the retail trade with the prices of this seems of the prices of the betries grown if this section by indicate that the company has seemed control of all the fruit in initial losses ranging from fractions to seem of the section by indicate that the cantaloupe crop his seems of the service of the seems of the service of the seems of the service of the

First grass cattle of the season, a bunch of 12 loads of California stuff, was received in the North Portland alleys during the day. Best offerings of grass steers went at \$11.85.

PORTLAND LIVESTOCK RUN Hogs. Cattle: Calvea. Sheep. Wednesday 481 461 395 Week ago 195 135 242 Two weeks ago 757 83 10 504 Four weeks ago 98 641 Year ago 286 44 2 1686 Two years ago 555 203 19 651 Three years ago 170 122 9 1046 Pour years ago 552 502 1049 While July was 14 @ %c lower and September 14 @ %c off. Price swings were so violent that in many instances there were differences of 1 cent between trades and for a time it seemed that the market had no bottom. News generally favored the bears, but the chief item was the liquidation by country holders. The rail situation was unchanged and lowa reported farmers offering more grain than the elevators could hold.

At the close May corn was 5% c under Tuesday's finish, July off 2% @ 2% c, and September 2% @ 2% c. May oats finished % c higher, while July was % @ % c lower and September % % % c off.

Provisions closed higher.

Chicago, May 19.—(U. P.)—May corn fell 9 cents on the Chicago Board of Trade today. Continued reports of declines in commodities, together with increased receipts, favorable weather gentless of the continued reports of declines in commodities, together with increased receipts, favorable weather and a larger number of cars available, were said.

and a larger number of cars available, were said
by traders to be responsible. July corn was off
3 cents at \$1.67. September corn was down
1 cent at \$1.57. September corn was down
1 cent at \$1.57. May corn
Cats were off from a fraction to a cent.
Later the market recovered slightly. May corn
gained 3 cents.

Am. Woolen, C...
Ana. Woolen, C...
Atlantic G. & W. L.
Baldwin Loco. C...
Baltimore & O...
C...
Bethlehem Steel, B.
Busch Magneto ...

Range of Chicago prices as furnished by the

Scattle, May 19.—(I. N. S.)—Hogs—Receipts, 164; weaker: Prime lights, \$15.25 @ 15.75; medium to choice, \$14.25 @ 15.25; rough heavies, \$13.25 @ 13.75; pigs, \$12.00 @ 13.00

PACIFIC COAST BANK STATEMENT Total sales, stocks: 1,196,600; bonds, \$25, Portland Sanks
This Week,

7 (880,100.17 \$ 5.89',664.11

5 (873,702.91 5.158,737.29

6 323,707.57 5.319,925.78

Scattle Sanks 

DAIRY PRODUCE OF THE COAST San Francisco Market
San Francisco, May 19.— (U. P.) — Butter—
Extras, 56 %c; prime firsts, 55c.
Eggs — Extras 46 % 46 % c; extra pullets,
40 %c; undersized pullets, 32 %c.
Cheese—California flats fancy, 28c; firsts,

Seattle, May 19.— (U. P.)—Butter—City reamery extras cubes, 53c; bricks, 54c.

Eggs—Fresh ranch, 45c.
Cheese—31@33c.
Raw milk—\$2.60. Los Angeles Market
Los Angeles, May 19.—(I. N. S.)—Butte 39c; peewees, 29c. Live Poultry—Hens, 26@34c; broilers, 34c; fryers, unquoted.

Chicago Dairy Produce

Chicago May 19.—(I. N. S.)—Butter—Receipts 9615 tubs. Creamery, 56 %c; standards, 53 & 55 %c; seconds, 47 & 51c; packing stock, 36 & 39c.

Board

Chose 3395
3375
3375
3375
3345
29 & 20 %c; ordinary firsts, 37 & 38c; firsts, 41
Cheese—28 % & 29c; dairies, 29 %c; Young Americas, 30 %c; Longhorns, 30 % & 31c; brick, 42 & Live poultry—Turkeys, 35c; chickens, 37c; roosters, 20c; gress, 20c; ducks, 35c.

3635 3645 3554 3570 San Francisco Poultry Market San Francisco, May 19. — (I. N. S. 3515 Brollem, 35 @ 37c; large hems, 38 @ 40c; ducks, 26 @ 29c.

Chickens, dressed, 45c per pound; saimon, 30@35c per lb.; ballout, per lb.

Burbanks, fancy, 8c pound; sweets, spound; sweets, spound; sweets, spound; sweets, spound, spound,

New York Butter and Eggs

New York, May 19.—(I. N. S.)—Butter—
Market unsettled. Creamery extras. 62% @
66c; creamery firsts, 61 @ 64c; creamery higher acoring, 63 % @ 67c; state dairy tubs, 45 @ 62c; renovated extras. 54 @ 55c.

Cheese—Market firm. State whole milk specials, 28 % @ 32c; state whole milk fancy, 27 % @ 30c; state lower grades, 20 @ 28c; Wisconsin whole milk Young Americas, 34c; state skims, specials, 19 % @ 22c; state skims, choice, 17 % @ 19c; state skims, fair to good, 12 @ 16c; state lower grades, 56 10c.

Eggs—Market dull. Nearby white fancy, 58c; nearby brown fancy, 51 @ 52c; extras, 49 % @ 52c; firsts, 44 @ 48c.

The age of your investment house is, to a considerable degree, its evidence of service and dependability. We have been in business nearly thirty years.

### Carstens & Earles Incorporated

Est. 1891

Third Floor U. S. Nat'l Bank Bldg. Phone Bdwy, 4108

spring grain is generally promising, and recent rains have given sufficient moisture to germi rains have given sufficient moisture nate late seedings in most rections. counties and early plantings are up. Slight Frost Damage

Fruit trees are just coming into bloom in the

CORN 7650 7450

. POTATOES ALONG THE COAST San Francisco Markets
San Francisco, May 19.—(U. P.)—Potatoes
River white, \$7,25 @ 7.75; sweets 10c pound.
Field peas, 5 @ 5 % c pound.
Seattle, May 19.—(L.N.S.)—Onions—Oregon,

Scattle, May 19.—(I.N.S.)—Omons—Oregon, 7 %c per pound.
Potatoes—Yakima Gems, \$160; local, \$140 @ 150 per ton.

Los Angeles Market

Los Angeles, May 19.—(I. N. S.)—Potatoes.—Stockton Burbanks, fancy and special brands, \$7,90 @ 7.50; Idabo Russets, fancy, \$7.50 @ 8.00; new stock, local Early and White Rose, No. 1, \$2.75 @ 3.10, mostly \$2.90; No. 2, \$1.25 @ 1.75 lug.

San Francisco Barley Calls San Francisco, May 19.—Barley calls: May, \$3.09b. December, \$3.09 sales.

New Issue

# Sinclair Oil Co.

5 year Secured Convertible 71/2 % Gold Notes to yield 8%

Due May 15, 1925 Dated May 15, 1920 Denominations \$100 \$500 \$1000

These short-term bonds of one of the foremost international producers and refiners of oil offer you not only a high rate of interest coupled with great security, but the conversion privilege may become very valuable. We will furnish full particulars upon

This Company has enormous investment in producing properties, refineries, pipelines, tank steamers, railway equipment, storage plants, etc., in the United States and foreign countries, It has a modern pipeline running from Ranger, Texas, to Chicago with laterals, making a total system of 2800 miles. It has ten great oil refineries. Its large marine equipment is being increased by 86,500 tons under construction in the United States and 18,500 tons being constructed in France. It owns 4234 steel tank cars. It owns coal deposits in Illinois sufficient to run its Chicago and Kansas City refineries 40 years. It owns every facility necessary for a perfect unit in the production, refining and transportation

Net earnings ending December 1, 1919, after payment of Federal Income Tax amounted to \$21,890,898. The proceeds of this \$50,000,000 issue of notes will be used to expand the business of the Company and a great increase in its already huge earnings is to be expected in 1920 and 1921.

Each \$1000 note is exchangeable for ten shares' 8% cumulative sinking fund preferred stock and 21/2 shares common stock at holder's option. Notes and preferred stock are to be listed on the New York Stock Exchange.

These notes are in \$100, \$500 and \$1000 denomination. We offer them for cash or on the Partial Payment Plan at 98 and accrued interest to yield 8% free from 2% normal income tax.

Full details on request. Wire orders collect.



## FREEMAN SMITH & CAMP CO.

MORTHWESTERN BANK BUILDING

## Security—High Yield Valuable Conversion Privilege Desirable Maturity

These four attributes of the ideal investment are combined in the

# CARNATION MILK PRODUCTS CO

Five-Year 7% Convertible Gold Notes Due May 1, 1925

> Price: 961/2 to Yield 7.86% CALL OR WRITE FOR CIRCULAR

# BLYTH, WITTER & CO.

UNITED STATES GOVERNMENT MUNICIPAL AND CORPORATION BONDS

YEON BUILDING, PORTLAND Main 3304

SAN FRANCISCO

**NEW YORK** 

LOS ANGELES

MARES AND LATIN QUOTATIONS

CONTINUE TO ADVANCE

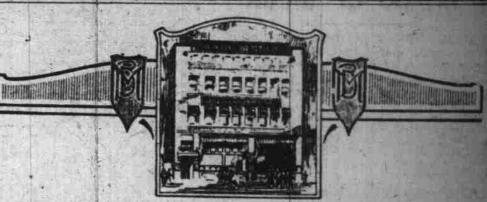
New York, May 19.—(U. P.)—Latin quotations and marks were strong at the opening of the foreign exchange today.

Marks demand were quoted at .0215, cables .0217, up .0008.

Demand sterling opened at \$8.80 %, off %.
Franc checks made a new high at 13.12, up 75. Lite checks were 19.12, up 80, while Canadian dollars touched .5970.

Demand sterling in the atternoon rallied 1% .0221, up .0012. Franc checks remained 13.72.

Marks demand made a new high at .0219, cables .0221, up .0012. Franc checks remained 12.72, in bankers' bills at 380% for demand.



## Province of Alberta To Yield 71/2%

\$118,000 6% Gold Bonds

Dated May 1, 1920, Due May 1. 1929 Denomination \$1000; Price 96.03 to Yield 71% Principal and Semi-Annual Interest Payable in U. S. Gold

Coin in New York or at Morris Brothers, Inc. The Province of Alberta is the fourth largest in Canada. Its area exceeds that of any state in the United States except Texas, being five times greater than the State of New York. Its total acreage is 161,872,-600, of which 100,000,000 are arable. 7,000,000 are under cultivation,

The coal deposits far exceed those of any other province. Telephone or Telegraph Orders at Our Expense

## MORRIS BROTHERS

The Premier Municipal Bond House Morris Bidg., 209-11 Stark St., Bet. Fifth and Sixth Telephone Broadway \$151

## FEDERAL INCOME TAX EXEMPT

Western Municipal Bonds

OREGON

Kingman Colony Drainage District 6% Gold Bonds, due 1931-40; price 61/4% to yield.

Adams County, Roads, 6% Gold > 5.50% Bonds, due 1921-35; to yield .....

WASHINGTON

IDAHO Snake River Irrigation District 6% > 61/4% Gold Bonds, due 1932-39; to yield ....

CANADIANS YIELDING 7.50% Short term 6% Gold Bonds Provinces of Alberta and Saskatchewan, to yield 7.50%. City of Alberta 5½% Gold Bonds, to yield 7.75%.

BONDS-TRUSTS-ACCEPTANCES

Lumbermens Building

\$150,000 STOCK OFFERING The Western Rubber Company

> OF TACOMA, WASHINGTON PORTLAND BRANCH OFFICE 903 N. W. BANK BUILDING PORTLAND, OREGON

The Western Rubber Company's plant at Tacoma, Washington, Is now completed, and will start active operations this month. It will manufacture automobile tires and tubes. Remember the name, SOUND TIRE. Its plant is of concrete, 280 feet long and 80 feet wide, on a four-acre site, in the heart of South Tacoma. The machinery and equipment is of the most modern types, and is all installed, and some \$80,000 worth of raw material on hand. At its rear runs the four great trunk lines: The O.-W. R. & No., Northern Pacific, Great Northern and the Southern Pacific, a spur running to our plant. Additional working capital is desired, and the Company has obtained a permit to place \$150,000 of its stock in this state. You should receive a part of this and get your money invested in the factory while the stock can still be obtained at par. Write your name and address plainly on the lines below, and mail to us, and we will be pleased to forward to you one of our booklets explaining the merits of this investment, or we should like to have you call in per-

Sou a	it the one		SSA!		 -	Oregon
Name			 	 	 	
Stree	t No		 	 	 	
City	or Town	*****	 •••••	 	 	J

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Quotations Upon Request

# **BONDS**