## SALMON FISHERMEN ARE SECURING EGGS ARE PRICED

BUTTER TO DROP Butter will drop 2c a pound in Portland Priday morning and a similar decline will be made in the price of but-

easiness in places, is indicating no and have not yet been sold. They are Market for eggs, while showing some change whatever in local prices for the generally shipped to this city and di-day. Current receipts are finding buy-Current receipts are finding buyat 40c a dozen in lots, this being exactly the same price as has ruled for

broken all records for the Portland market, in-dicating a liberal increase in the poultry indus-

Those desiring special information regarding any market abould write the Market Editor Oregon Journal, enclosing stamp for reply.

CALIFORNIA CHEESE IS POOR trade steady for good stuff.

BUTTER SITUATION IS MIXED Mixed opinions are shown in the butter trade re. While many are inclined to believe that e bottom has either been reached or about to be shown, others feel that still further loss will

ASTORIAN BUYS PRODUCE HERE Astoria is taking carload supplies of produce in Portland at this time. Ralph Moudy, who owns the Imperial Market, and Moudy's at As-toria and Moudy's at Sesside, was making up

SPARAGUS MARKET IS CROWDED

Supplies of home grown asparagus are arriving so freely in the local trade that an overstock already shown with values down to \$1.50 for Two years ago three years ago Supplies of home grown asparagus are arriv-ng so freely in the local trade that an overstock a already shown with values down to \$1.50 for stock is still being offered, but it is

BIG HOG RECEIVED ON STREET One of the higgest hogs ever seen in the mt street trade came from Gaston to Derthick others. The animal was dressed and weighed

BRIEF NOTES OF PRODUCE TRADE Bermuda type onions down again. Old potatoes continue to gain in demand. Fresh cocoanuts offering at \$2 dozen. Strawberries were lower at \$4 for best during

WEATHER NOTICE FOR SHIPPERS

WHOLESALE PRICES IN PORTLAND Best light calves.

price: Block Swiss. 48 @ 49c; Imburger, 40 @ 42c per lb.

EGGS—Buying price: Current receipts, 46c; candled, seiling price, 43c; select, 44c.

LIVE POULTRY—Selling price: Heavy hens, 33c; light hens, 31c; spring light, 32 @ 35c; heavy, 40 @ 42c lb.; old roosters, 20c lb.; squabs, \$3.00; pigeons, \$1.50 @ 2.00 dozen; turkeys, live (—) lb.; dressed, 45c per lb.

per lb. Frosh Vogotsbies and Fruit
FRESH FRUIT—Granges, \$5.25@6.75 per
box: banauss, 10 % @ 11c lb.; lemons, \$5.50@,
6.25 per crate; Florids grapefruit, \$7.00@7.50;
California, \$3.50@3.75.
APPLES—Various varieties, local, \$1.25@ APPLES—Various varieties, local, \$1.20 & 4.60.

DRIED FRUIT—Dates, Dromedaries, \$7.50; Fards, \$4.00 per box; raisins, 3 cfown, loose Muscatel, 18c per lb.; figs, \$3.50 @ 5.50 box.

ONIONS—Selling price to retailers, Oregon \$7.50 @ 8.00 per cwt.; Cal. yellow, \$3.25; white, \$3.50 @ 3.75 crate; garlic, 50c per lb.; green cuions, 50c per dozen bunches; onion sets, 17 @ 18c per lb.

POTATOES—Selling price, Oregon fancy, \$7.00 @ 8.00; Gems, \$8.00 cwt.; buying price, \$6.50; new, 12 @ 12 % c.

BERRIES — Strawberries, California, \$4.00 crate.

RERRIES — Strawberries, California, \$4.00 erate.

VEGETABLES — Turnips, \$5.00 per sack; carrots, \$4.00 & 4.50 sack; beets, \$5.00; cabbage, California, 5c; lettuce, \$3.25 @ 3.50 erate; cucumbers, \$1.50 @ 3.00 dozen; tomatost, \$5.50; erg plant, 50c fb.; broccoli, \$1.25 @ 2.25; bell peppers, 75c; sprouts, 17c per fb.; celery, \$1.50 per dozen; peas, 12 @ 13c fb.; artichokes, \$1.25 @ 1.50 dozen; asparagua Oregon, \$1.50 dozen bunches; Walla Walla, \$1.75 pyramid.

\*\*Moats and Provisions\*\*

COUNTRY MEATS—Salling price: Country hogs, 22 @ 22 % c ib. for top blockers; heavy, 18 @ 20c; best veal, 20 @ 21c; heavy veal, 16 @ 18c fb.

\*\*BMOKED MEATS—Ham, 37 @ 43c per fb.; breakfast bacon, 34 @ 55c; pientes, 25c per fb.; cottage roll, 32c per fb.

LARD—Kettle tendered, 27c fb., standard, 24c; there basis compound, 25c.

Fish and Shellfish

FRESH FISH—Salmon, fresh Chinock, 20 @ 22c; halibut, fresh, 12 % @ 20c fb.; standard, 24c; there basis compound, 25c.

Fish and Shellfish

FRESH FISH—Salmon, fresh Chinock, 20 @ 22c; halibut, fresh, 12 % @ 20c fb.; standard, 24c; there basis compound, 25c.

Fish and Shellfish

Sugar hippered cod, \$2.00; Columbia smelt, 3c per fb.; faxor clams, \$5.00 box; crabs, \$2.50 @ 3.50 dozen; roe shad, 8 @ 10c fb.; dreesed shad, 6 @ 8c fb.; ling cod, 6 @ 8c fb.

\*\*SUGAR—Nominal prices, refinery basis; Cube, \$25.10; fruit and berry, \$24.25; D yellow, \$23.65; granulated, \$24.25; extra C, \$23.85; golden C, \$23.75.

HONEY—New, \$7.00 @ 7.50 per case.

RICE—Japan style, No. 1, 13 % c; New Or-

\$23.65; granulated, \$24.25; extra C, \$23.85; golden C, \$23.75.

HONEY—New, \$7.00@7.50 per case.

RICE—Japan style, No. 1, 13 %c; New Orleans head (—); Blue Rose, 15 %c per lb.

SALT—Coarse, half ground, 100s, \$17.25; per ton; 50s, \$16.75; table dairy, 50s, \$17.25; bales, \$3.30@4.00; fancy table and dairy, \$30.50; lump rock, \$26.50 per ton.

BEANS—(Sales by jobbers): Small white, 7 %c per lb.; large white, 7 %c lb.; pink, 8 %c lb.; fimas, 12 %c; bayou, 11 %c; reds, 10 %c; Organ beans, buying prices, nominal, 5 %c lb. CANNED MILK—Carnation, \$6.35; Borden, \$6.35; Aster, \$6.25; Eagle, \$11.25; Libby, \$6.25; Mount Vernon, \$6.25 per case.

COFFEE—Roasted, 34@48c in sacks of drums.

SODA CRACKERS—In bulk, 17% e per lb. VUTS —Walnuts, 25 @ 40e per lb.; almonds, ; filberts, 32c iff sack lots; peanuts, 15 ⊛ ; pecans, 25c; Brazils, 30c.

New York, May 13.—(I. N. 8.)—Turpentine Savannah, 195; New York, 245. Rosin—Savannah, 14.45; New York, 20.00.

## If You Are Going To Buy or Sell

Any of the so-called CURB stocks, whether mining, oil, motor or industrial, it will be to your advantage to get the quotations from a reputable Brokerage House. We have made a specialty of obscure and active stocks for 25 years, and keep in close touch with all

Herrin & Rhodes, Inc. Senttle Portland Tacoma 201-3 Railway Exchange Bidg.

## MARKET By Hyman H. Cohen

Vegetables prices continue to drop in the wholesale and retail markets and sumers are getting the advantage of greater output and shipmenta. Because California cabbage shippers are fighting for business in the Portland market, consumers here are benefited by lower prices. There are said to be six or seven carloads of California cabbage on the track at Portland. These are what are termed "rollers" in the trade,

Receipts of eggs are still decreasing and the lower price comes an improvement by storage operations are continued. The weaker in the quality of the California offer-tone and lower price in the eastern trade have ings. Of course the southern stock cannot be compared with Oregon cabbage as regards quality, but as the season for the home cabbage will not be open they were at this same date a year ago, this for some time, consumers must purchase in being one of the few commodities that showed the poorer stock if they want cabbage

> The following prices are average ones that consumers are expected to pay retail stores. Quality noted is the average, fancy stuff being slightly higher and inferior stuff fractionally slightly higher and inferior stull inschouse, lower.
>
> Butter—Best creamery prints, 61@63c.
>
> Eggs—Fresh laid, 45c per dozen; fancy fresh, 43c per dozen.
>
> Poultry—Chickens, dressed, 45c per pound; geese, dressed, 45c per pound; psish—Salmon, 30@85c per pound; halibut, 25@30c per pound.
>
> Flour—Best local patent, \$3.00@4.00 per ack, 49 pounds.
>
> Potatoes—Burbanks, fancy, 9@3%c per pound; sweet, 12%c per pound.
>
> Onions—Dried, 8%@9c per pound.

In Weak Position

891 763 744 225 In the hog alleys the market reflected weak-ness for Thursday and values could be con-sidered fractionally lower. While it is true that "freight-free" stock would probably bring the \$16 mark during the day, other offerings in liberal lots could not be sold at that. General hog range:

| Good bidders. | General cattle market range: |
| Best beef steers. | \$12.25 @ 13.00 |
| Choice steers | 11.50 @ 12.25 |
| Good to choice steers | 11.00 @ 11.50 |
| Madium to good steers | 10.00 @ 11.00 |
| Fair to good steers | 9.00 @ 10.00 |
| Common to fair steers | 8.00 @ 9.00 |
| Choice cows and helfers | 10.25 @ 11.00 |
| Good to choice cows and helfers | 9.00 @ 10.25 |
| Madium to good cows and nelfers | 8.00 @ 9.00 |
| Walter a good cows and nelfers | 8.00 @ 9.00 | east to Baker, 80 degrees, and south to Medium to good cows and neifers. Fair to medium cows and heifers.

Av. Lbs. Price. No. Av. Lbs. Price. 640 \$10.00 4... 815 \$10.50 ... 496 7.50 COWS

COWS

2. 550 \$ 7.25 | 1

2. 775 6.75 | 1

1. 1020 8.00 | 2

1. 1110 9.50 | 3

1. 990 8.00 | 1

840 9.50 | 1

1. 950 8.50 | 2

CALVES

1. 450 10.75 3 10 255 13.25 2 25 282 18.35 2 10 120 15.60 LAMBS 4. 57 \$14.75 | 8. 103 \$ 8.50 | 3 YEARLINGS

Thursday Morning No. Av. Lbs. Price. | No. | 9.... 162 \$15.50 | LAMBS

New York, May 13.—(L. N. S.)—Copper—Quiet. Spot, May and June, offered 18 %; July, offered, 18 %; August, offered, 18 %; May, offered, 8 %; May, offered, 8 %; June and July, offered, 8 %; Spelter—Easy. May, offered, 775; June, 760 @ 775; July, 760 @ 775; August, 770 @ 775.

Liverpool Cotton Firm
Liverpool, May 13.—(I. N. S.)—Spot cotton opened with a fair request. Prices, firm.
Sales, 6000; American middlings fair, 32.04; good middlings, 28.79; middlings, 26.54; full middlings, 27.79; low middlings, 23.24; good ordinary, 20.04; ardinary, 19.04.
Futures, quiet.

SALMON SUPPLIES AT STOCK OPENING

Premiums are being offered for Chinook salmon by packers as well as by wholesale fresh fish dealers at Columbia river points. There is an extreme scarcity of fish being offered at this time and the demand is far in excess of offerings.

While prices offered by canners were standardized some time ago at a meeting at Astoris, packers are said to be paying premiums of 1c to 1 is a pound above the prices agreed upon. Competition for fish between the fresh fish and the packing interests is keen and fishermen are other bonds unchanged; railway and other bonds steady.

while prices offered by canners were standardized some time ago at a meeting at a storia, packers are said to be paying premiums of 1c.

Cabbage prices have been lowered quite liberally recently and along with ing and the lower price comes an improvement weaker in the quality of the California offer
with prices offered by canners were standardized some time ago at a meeting at a storia, packers are said to be paying premiums of 1c.

Cabbage prices have been lowered quite liberally recently and along with the packing interests is keen and fishermen are by no means slow about taking advantage of the situation. Regarding the general fish situation, C. J. B. Malarkey of the Portland Fish company ad-

n Weak Position

the warm weather people do not seem to care for selected large, and \$2.50 for medium. The crab fishermen seem to have the situation well in hand, and although the supply seems to be large.

Early Grain Sales Made at a Loss

| S16 mark during the day, other offerings in liberal lots could not be sold at that. | Chicago, May 13.—(I. N. S.)—Reports that Kansas City and Omaha were offering spot corn in this market, this week's shipment, and a better rail outlook caused a break of around 2c lin corn futures and 1 @ 2c in oats this after page 15.00 | Pigs 12.00 @ 15.00 

## Chiengo, May 13.—(I. N. S.)—Reports that Kansas City and Omaha were offering spot corn in this market, this week's shipment, and a better rail outlook caused a break of around 2c in corn futures and 1 sec in oast this afternoon.

## At the close May corn was 2 %c lower; July off 2c and September, 1 % @2c under yester-room of additional Membra September, 1 % @2c under yester-room of additional they appeared as Provisions were lower on a light trade.

## ## Amage of Chiengo May 13.—(I. N. S.)—Scattered selling and a lack of important buying featured the opening in corn, with starting prices steady 11.50 @ 12.25 @ 13.00

## ## 1.50 @ 12.50 @ 15.00

## ## 1.50 @ 12.50 @ 15.00

## ## 1.50 @ 12.50 @ 15.00

## ## 1.50 @ 12.50 @ 15.00

## ## 1.50 @ 12.50 @ 15.00

## ## 1.50 @ 12.50 @ 15.00

## ## 1.50 @ 12.50 @ 15.00

## ## 1.50 @ 12.50 @ 15.00

## ## 1.50 @ 12.50 @ 15.00

## ## 1.50 @ 12.50 @ 15.00

## ## 1.50 @ 12.50 @ 15.00

## ## 1.50 @ 12.50 @ 15.00

## ## 1.50 @ 12.50 @ 15.00

## 1.50 @ 12.50 @ 15.00

## 1.50 @ 12.50 @ 15.00

## 1.50 @ 12.50 @ 15.00

## 1.50 @ 12.50 @ 15.00

## 1.50 @ 12.50 @ 15.00

## 1.50 @ 12.50 @ 15.00

## 1.50 @ 12.50 @ 15.00

## 1.50 @ 12.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

## 1.50 @ 15.00

##

These are prices retailers pay wholesalers, except as otherwise noted:

BUTTER—Selling price, box lots: Creamery, prime parchment wrapped, 5dc lb.; prime first, 5de lb.; firsts, 5de lb.; prime first, 5de lb.; prime first, 49c.

BUTTERFAT—Portland delivery basis, 55 © 5dc; country stations, 53 © 5dc.

BUTTERFAL—Best brands, 40c; ordinary, 33 %c; bakers, 35c; nutmargarine, 1 lb. cartons, 32c lb.

CHEESE—Selling price: Tillamook, fresh Oregon, fancy triplets, 35 © 36c lb.; Young America, 38c. Selling price: Cream, bricks, 40 @ 42c. Selling price: Cream, bricks, 40 @ 42c. Selling price: Current receipts, 49c.

EGGS—Buying price: Current receipts, 49c.

Wednesday Afternoon Sales

Stockers and feeders.

\$ 9.00 @ 12.00

May 196 197 194 194 % 165 161 % 142 % 165 161 % 142 % 165 % 161 % 162 % 164 % 165 % 164 % 164 % 165 % 164 % 164 % 165 % 164 % 164 % 165 % 164 % 164 % 165 % 164

General Mtors... Goodrich Bubber.

DAIRY PRODUCE OF THE COAST

Scattle, March 13.— (U. P.) — Butter — Cubes, 55c; bricks, 56c.
Erg.—Fresh ranch, 46c; pullets, 40c.
Cheece—Washington triplets, 33c.
Raw milk—Per cwt., \$2.60.

POTATOES " " G THE COAST

Sheep—Receipts, 3000; 15 & 2...

Sheep—Receipts, 3000; 15 & 2...

Sheep—Receipts, 3000; 15 & 2...

Denver Hogs \$14.60 of Denver, Colo., May 13.—(U. P.)—Cattle—Receipts, 4200; strong to 25c higher. Steers, \$11.00 @ 12.25; cows and helfers, \$10.00 @ 11.50; stackers and feeders, \$10.00 @ 15.00; stackers and feeders, \$10.00 @ 15.00; Skickers and feeders, \$10.00 @ 15.00; Skick

Chicago, May 18.—(L N. S.)—Butter—Receipts, 4963 tubs. Creamery extra. 57 % c.; standards, 57c; firsts. 53 % 656 % c; seconds, 47 & 50c; packing stock, 36 & 39 % c.

Eggs—Receipts, 30,022 cases. Miscellaneous, 88 & 40c; ordinary firsts, 37 & 38c; firsts, 40 % dirties, 35 % c.

Chicago, May 18.—(L N. S.)—An active buying movement took place at the opening of the cotton market today. Prices immed 15 to 19 points at the start followed by further gains shortly after. Foreign and domestic trade interests and Wall street shorts led the purchasing. At the end of the first 20 minutes the undertone was firm with prices 20 to 28 Ac; Young Americas, 30c; longhorns, 30c; brick, 28 % c.

Dried Fruit and Beans Marseilles 6s Russis Extn. 5 ½s. 1921 Russisn Intl. 5 ½s. 1926 Dom. 5s. April 1921 Dom. 5s. April 1931 Dom. 5s. April 1926 Argentine 6s. May 1920 Dom. Canada 6s. 1937 U. K. 5 ½s. 1937

San Francisco Market

San Francisco Market

Extras, 55% c.

Egge Extras, 47c, firsts, 42c; extra pulleta,
41% c; undersized pulleta, 34% c.

Cheese California flatz, fancy, 27% c; firsts,
23% c. New York Butter and Eggs

New York, May 18.—(I. N. S.)—Butter—
Market steady; creamery extras, 59% 652c; creamery firsts, 58% 650c; creamery higher scoring, 59% 65% because dairy tubs, 45% 59c; renovated extras, 55% 56c.

Chesse—Market firm, 28% 37c.

Eggs—Market casy; nearby white, taney, 52% 658c; nearby brown, 51c; extra, 49% c; firsts, 44% 48c.

Chicago Potato Market
Chicago, May 13.—(L. N. S.)—Potato
Receipts, 30 cars. Minnesota, Dakots
Ohios, Wisconsin, \$7,25 @ 7.50. New York Wool and Hides

New York May 13.—(I. N. S.)—Wool—
Firm. Damestic fleece XX Ghio, 68 @ 100; pulled scoured basis, 66 @ 170; domestic Texas scoured basis, 85 @ 192.

Hides—Fair domand. Native steers, 35 @ 38; branded sheers, 32.

A LIBERAL PREMIUM Hyman H. Cohen EFFORT MADE TO STOP ADVANCES MILLERS ANXIOUS DEALERS WARNED STOCK MARKET TO CLOSE SEASON

Year ago 7349
Tagoma, Wed 11
Year ago 6
Season to date 8762
Year ago 5311
Scattle, Wed 6
Year ago 2 244 1109 643 1179 88 1254 870 2549 her bonds steady. Sales, 807,400 shares; bonds, \$10,706,000.

New York, May 13,-(I. N. S.)-Pressure was exerted against the stock of the comment of the uniminal demand for the prime ran of almost the Columba tree and its prime ran of almost the Columba tree and its prime ran of almost the Columba tree and its prime ran of almost the Columba tree and its prime ran of almost the Columba tree and its prime ran of almost the Columba tree and market at the opening today, causing declines throughout the list ranging

Furnished by Overbeck & Cooke Co., Board of Trade building: DESCRIPTION: | Open 4 High | Low | Close No. 8 yellow ...... 7200 7200

FOREIGN EXCHANGE RATES

Corrected daily by foreign exchange department the United States National bank.

Opening nominal rates for bank transactions:

Drafts
Cable
Checks Transfers
Powered Powered Cable
Transfers
Powered Powered Cable
Transfers
Transfers
The Powered Cable
Transfers
Transfe Paris Francs . 6.61 \$ 3.82 \ \$ 5.8665
Paris Francs . 6.61 6.62 5.1826
Hamburg-Berlin Marks .... 2.02 Genoa—Lire .. 4.93 ..... 16.70 16.85 Kroner .... 18.50 18.65 Kroner .... 21.00 21.15 Currency ... 82.00 82.50

PACIFIC COAST BANK STATEMENT

Liberty Bond Sales
(Furnished by Overbeck & Gooks Co.)

Liberty, 3 % s. . . . 9196 9196 9120
Liberty, 1st 4s. . 8568 8568 8550
Liberty, 2d 4s. . . 8508 8508 8490
Liberty, 1st 4 % s. 8709 8706 8600
Liberty, 2d 4 % s. 8514 8516 8500
Liberty, 2d 4 % s. 8896 8896 8860
Liberty, 2d 4 % s. 8896 8896 8860
Liberty, 4th 4 % s 8556 8560 8540
Victory, 4 % s. . . 9694 9606 9586
Victory, 3 % s. . . 9592 9598 9582 New York Potato Market

New York, May 13.—(I. N. S.)—Potatoes—teady. Nearby white, \$11.00@13.50; Berurias, \$12.00@18.00; Southerns, \$8.00@

Minneapolis Flax Market
Minneapolis, May 13.—(L. N. 8.)—FlaxNo. 1, \$4.70 @ 4.75; to arrive, \$4.65 @ 4.70.

Direct General **Obligations** State of

Oregon 41/2% Gold Bonds

> Dated April 1, 1920 Due in semi-annual maturities-1925-44

INCOME 'TAX EXEMPT

Interest semi-annually.

DETAILS ON

REQUEST

Lumbermens

Trust Co. Bonds-Trusts-Acceptances Lumbermens Bldg.

Stocks, Bonds, toteon, Grain, Etc. 216-217 Board of Trade Building Overbeck & Cooke Co. 57,416 28,316 109,250 DIRECT PRIVATE WIRES TO ALL EXCHANGES

Members Chicago Board of Trade Correspondents of Logan Bryan Chicago New York

heavy all day and closed at the low were not large except in a few of the speculative favorites. The decline seemed to be due more to the lack of support than to any aggressive selling.

One hundred fifty per cent Kittanning
Dealers in textiles report that their Iron & Steel stock dividend has ina panic-not the little banks, but the Tide water millers are not anxiously theal bureaus. There seems to be unaniseeking supplies of wheat at the moment, mous agreement that a panic would be

a rule only about 5c additional offered through the agricultural regions report for the hard wheat than for the soft.

## Application to Do Business in Oregon

Salem, May 13 .- Application for perission to operate in Oregon has been filed with the state corporation department here by the Charles H. Lilly company, a Delaware corporation, capitalized at \$1,150,000. Horace A. Cushing of Portland is named as attorney in fact for Oregon. Permission to operate in Oregon was

granted Wednesday to the Pacific, Lighterage company of Tacoma, Wash. Frank J. O'Connor of Portland is general agent for the corporation in Oregon. Articles of incorporation were filed here Wednesday as follows:

Lawson Cypress Lumber company, Marshfield;
\$25,000; H. E. Quist, Cornelius A. Lagerstrom and C. F. McKnight.

La Grande Maccabee Building association, La Grande; \$40,000; E. G. Donahue, J. A. Russell, J. K. Fitzgerald and others.

United Battery Service, Inc., Portland; \$25,000; William C. Carlton, C. C. Hofele Jr. and Corliss H. Topping.

5,561,272.38
5,512,189.38
5,319,925.78
5,789,271.84

here Wednesday as follows:

Lawson Cypress Lumber company, Marshfield;

\$25,000; H. E. Quist, Cornelius A. Lagerstrom and Open conduction of Factorial Control of Cornelius A. Lagerstrom and Cornelius A. Carnelius A. Carlton, C. C. Hofele Jr. and Cornelius A. Carnelius A. Carneliu here Wednesday as follows:

> New York Sugar and Coffee New York, May 13.—(U. P.)—Coffee—No. 7 Rio, 15 % 24 % c; No. 4 Santos, 23 % Sugar — Strong. Raw, \$20.00@21.00; fined, strong; granulated, \$19.50@23.00.

North American Pulp & Paper

Valuable facts regarding this leading paper producer featured in our latest Weekly Market Digest, now ready. Dictionary of Wall Street

Over 200 definitions of every day xpressions on the Street. New Ideas Regarding Some New Ideas Regarding Motor Stocks for Investment booklet of pertinent interest

Any of the above free upon request. McCALL & RILEY COMPANY, INCORPOBATED

20 Broad St., New York DIRECT PRIVATE WIRES

> Facts 528 Improves With Age

Twelve years ago a contract was awarded for paving with Warrenite - Bitulithic Sheridan Boulevard in Chicago. The following year many other streets were improved with the same material. Recently an inspection

cently an inspection of this district was made; the streets were found in perfect condition and it was decided to pave an-other district with Warrenite-

Bitulithic Warren Brothers Company



Low Cost

F-W-Baltes FIRST AND OAK STREETS

Maje 168 Auro 511-05

. TOPICS

Furnished by Overbeck & Cooke Co. Chicago Tribune-It was said at the close yesterday that the corn market was more nearly evened up than at any New York, May 13.—Stocks were by a few of the largest local longs which satisfied the shorts. A feature of the prices in nearly every issue. The losses late trading was heavy buying of corn tensive eastern connections.

One hundred fifty per cent Kittanning creased capital stock from \$400,000 to

Regular national cloak and suit dividends \$1.25 on common and \$1.75 preferred common pay July 15 to record July 7 and preferred June 1 record May 21.

Bank of England rate unchanged. Atchison planning new finance in shape of about \$25,000,000 equipmen trust certificates.

needed to take care of urgent freight demand throughout country; about 10,000 cars less than April.

American Woolen shows company made a profit of \$19,000,000 in first quarter of Twenty industrials, \$91.29; off \$1.23.

Twenty rails, \$72.36; off 4 cents. Bonds Voted for Gymnasium Monmouth, Or., May 13 .- At an election held Wednesday the people of Mon-mouth voted bonds for \$11,000 to erect a new high school gymnasium. The old building was destroyed by the heavy

New York, May 13.—(I. N. S.)—Commercial bar silver was 2c lower today at \$1.

London, May 13.—(I. N. S.)—Bar silver was 1d lower today at 58 % d.

snows last winter.

Irrigation Bonds Filed for Approval

includes some 8000 acres, has already disposed of \$106,000 in bonds. This last

GERMAN MARKS GO TO A

NEW HIGH RECORD AGAIN

New York, May 13.—(U, P.)—Quotations
were steady at the opening of the foreign exchange market here today.

Demand aterting opened at \$3.81%, off %;
franc checks, 15.12; tire checks, 20.32, off 46
centimes; marks demand, 0202; cables, 0204;
Canadian dollars, 8025.

Marks made a new high and franc checks
reacted 10 centimes in the early afternoon. Demand sterling eased off another half cent to
\$3.81% at noon. Sterling demand was at
\$3.81%; cables, \$3.82; Franc demand at 15.22;
cables, 15.20; lire demand, 20.42; cables, 20.40.

Money and Exchange New York, May 18.—(L. N. S.)—Call mo the floor of the New York Stock micha-day ruled at 8 per cent, high, 10 per ce

Minneapolis Cash Grain

Minneapolis—Cash wheat—No. 1 bard northern, \$3.25 € 3.45: No. 3 \$8.10 € 8.30; No.
northern, \$3.15 € 8.30; No. 2, \$8.10 € 8.25; No.
8, \$8.00 € 3.15; No. 1 red spring, \$3.25 €
8.40; No. 2, \$2.90 € 3.05; No. 3, \$2.86 €
8.40; No. 1 dark hard Montana, \$3.00 ask;
No. 1 hard Montana, \$3.00 ask; No. 1 durum,
\$2.90 € 3.00; No. 1 durum, \$2.85 € 2.93; No.
2, \$2.85 € 2.90.
Corn—No. 3 yellow, \$1.95 € 1.97; No. 3
white, \$1.97; No. 3 mixed, \$1.93 € 1.94.
Oats—No. 2 white, \$1.08 %;
Barley — Medium to good, \$1.68 € 1.72;
lower grades, \$1.47 € 1.62.
Rye—\$2.15 % € 2.16 %. Minneapolls Cash Grain

New York Spot Cotton

New York, May 18.—(L. N. S.)—Spot
ton was quiet today; prices 10 points low
41.30. There were no sales.



Canadian Provincial and City Bonds

To Yield 71/2%

Greater Winnipeg Water District 5% and 6% Gold Bonds Amount \$56,000 Due 1922-23-24 Denomination \$1000 Prices \$5.90-95.85 to yield 71/2%

Manitoba Province 5% Gold Bonds Amount \$150,000 Dated April 15, 1920 Due April 15, 1928 Denomination \$1000 Price 93.59 to Field 7%%

Edmonton Gold Bonds Amount \$61,600 Dated Oct. 1, 1919 Due Oct. 1, 1929 Denomination \$1000 Price \$6,58 to yield 75%%

Alberta Province 6% Gold Bonds Dated May 1, 1928 Due May 1, 1928 Denomination \$1996

Principal and Semi-Annual Interest Payable in U. S. Gold Coin in New Morris Brothers, Inc. TELEPHONE OR TELEGRAPH ORDERS AT OUR

Burgiar and Fireproof Safe Deposit Boxes for Rent Open Until 8 P. M. on Saturdays MORRIS BROTHERS

The Premier Municipal Bond House Morris Bidg., 308-11 Stark St., Bet. Fifth and Sixth Telephone Broadway 2151

\$3,000,000

Carnation Milk Products Company 5-Year, 7% Gold Notes

Due May 1st, 1925 Dated May 1st, 1920 Coupon notes \$500 and \$1000 denominations.

Interest payable without deduction for normal federal income tax not in excess of 2%. Convertible after November 1, 1921, into 7% preferred stock

The company was established in 1899 and now owns and operates

22 large condensaries. Gross sales have increased from— \$7.906,820 in 1914, to \$36,794,687 in 1919. Total assets after deducting all indebtedness except this note is-sue, are over \$13,000,000, or more than four times the amount

For the past five years average net earnings have been \$1,550,-

The company agrees not to mortgage its present fixed property and at all times to maintain net quick assets equal at least to 150%

The Carnation Milk Products company has never had any bonded debt outstanding and has never before done any public financing. The company owns and operates 22 large and completely equipped condenseries located in the United States and Canada. Price 96.50, to Yield 7.85%

BLYTH, WITTER & CO

UNITED STATES GOVERNMENT MUNICIPAL AND CORPORATION BONDS United States Government, Municipal and Corporation Bonds YEON BUILDING, PORTLAND