MILLSTUFFS AND HAY GO TO A NEW HIGH RECORD HERE

Edited by Hyman H. Cohen

BUTTER DECLINES NOW EFFECTIVE

The 2c drop in the price of butter and 3c in fat, which became effective at the opening of the Saturday trade, had been expected and forecast for some days.

While the decline was not uniform, still most of the business was done at the lower figures, which in reality establishes the market at the decline.

One creamery insisted that the time was not yet ripe for such a movement of prices. This company claimed that it had a greater demand for supplies than it could fill and for that reason was inclined to hold back any lower values.

That New York market has been firm and high and that supplies were being shipped from the coast was known, but the output here is increasing very fast and the trade in general considered it advisable to lower values before accumulations became too burdensome.

Those desiring special information regarding any market, should write the Market Editor, Oregon Journal, inclosing stamp for reply.

EGG TRADE SHOWING STRENGTH

Trade in the egg market is showing strength here, with general bids of f. o. b. buyers at 39c a dozen for current receipts. Storage trade is the principal factor, it being impossible to secure adequate values from the retail trade.

NEW GREEN BEANS IN SUPPLY

New green and wax beans from California are in fair supply along Front street. The quality is showing considerable improvement over recent arrivals and sales are shown as high as 40c a pound.

CHICKEN PRICES AGAIN LOWER

Lower prices are again being named for chickens in the Front street trade. Sales of arrivals as they come, heavy and light fowls being mixed, were shown no higher than 32c a pound. Small broilers very slow.

VEAL DEMAND SHOWS GOOD GAIN

From extreme weakness, the veal market suddenly showed a fair degree of strength along the street, and the bulk of the sales of top quality were made at 20½@21c a pound. Hogs were generally steady.

TENNESSEE SWEET POTATOES IN

Another supply of sweet potatoes has arrived from Tennessee, and with the exception of the Nancy Hall variety, the quality was extremely good. Sales were made at $4.75@5.50 a crate of about 45 pounds.

BRIEF NOTES OF PRODUCE TRADE

Japan style rice down $1 per hundred pounds.

Artichokes lower at $1.00@1.25 dozen.

Most sales local asparagus made at $1.75@2.00 dozen bunches.

Tomatoes are very scarce and prices continue high.

Only a few boxes of Florin strawberries offered.

Green peas are selling down to 11@12c pound.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises:

Protect shipments during the next 36 hours against the following minimum temperatures: along north, 42 degree; northeast over S., P. & S. R. R., 36 degree; east to Baker, 28 degrees, and south to Ashland, 34 degrees. Minimum temperature at Portland tomorrow about 44 degrees.

A coin in a slot device has been invented for checking hats, coats and umbrellas in public places.

IF YOU WISH
FULL VALUE
FOR YOUR
HIDES AND CALFSKINS
SHIP THEM TO
The H. F. NORTON CO.
PORTLAND, OR.
SEATTLE, WASH.
BELLINGHAM, WASH
NAMPA, IDAHO
Write for Price List and Shipping Tags.

SHIP YOUR HIDES
TO PORTLAND'S ONLY TANNERY
We Will Pay You Highest Market Price
Weber Tanning Co.
Established 1889.
1710 MACADAM ST. PORTLAND, OR.

MARK SHIPMENTS TO Hazelwood COMPANY FOR HIGHEST PRICES PROMPT PAY Write for Price DAIRY BUTTER CREAM EGGS PORTLAND, OR.

Bo Dine & Clark
Livestock Commission Merchants
UNION STOCK YARDS
NORTH PORTLAND, OREGON
WHEN THE MARKET IS WEAK
as it is at present on Veal and Poultry, is the time to be careful to whom you make shipments. Our years of experience enable us to get top prices regardless of market conditions. Write for Quotations and Tags.
BOLLAM & CO.
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HIDES, PELTS, WOOL
Cascara Bark, Metals, Rubbers
Write for prices and shipping tags.
L. SHANK & CO.
312 Front Street, Portland, Oregon

Ship us or write for prices on Eggs, Veal, Hogs, Potatoes, etc. Let us quote you prices for groceries. Call or send us a list of what you want. We can save you money.
ORIEN VAN SCHOONHOVEN
193-195 2nd, Cor. Taylor, Portland

WE WANT YOUR
Veal, Hogs, Poultry
EGGS, CRESSED MEATS, HIDES, CASCARA BARK, MOHAIR, WOOL, ETC.
WRITE US FOR PRICES
GULLICKSON & CO.
Established 1912 109 Front st., Portland, Or.

HIDES TALLOW PELTS WOOL
Write for Shipping Tags and Price List
SULLIVAN HIDE & WOOL CO.
144 Front St.
Portland

The MARKET BASKET

By Hyman H. Cohen

Consumers should expect an advance in the price of milk because of conditions which have made the present price show an extreme loss to the producer.

Instead of hay and feed showing lower prices as might be expected at this time of the season, values in both of these lines are today quoted at the greatest ever known.

While it is true that dairymen in general purchased their requirements some time ago, still there are many who are compelled to go into the market at this time and pay extreme values.

While no improvement is shown in the canned milk situation so as to justify any advance in the price paid for raw milk by condensaries, still milk production has become unprofitable to such an extent that the situation is really alarming.

The following prices are average ones that consumers are expected to pay retail stores. Quality noted is the average, fancy stuff being slightly higher and inferior stuff fractionally lower:

Eggs—Fresh laid, 45@47c per dozen; fancy fresh, 42@45c per dozen.

Poultry—Chickens, dressed, 45c per lb.; geese, dressed, 45c per lb.; turkeys, 55@56c per lb.; ducks, 50c per lb.

Fish—Salmon, 30@40c per lb.; halibut, 25@30c per lb.

Flour—Best local patent, $3.00@3.75 per sack, 49 lbs.

Potatoes—Burbanks, fancy, 9@9½c per lb.; sweet, 12½c per lb.

Onions—Dried, 8½@9c per lb.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, prime parchment wrapped, 58c lb.; prime firsts, 56c lb.; firsts, 55c lb.; smaller lots at an advance. Jobbing prices: Cube extras, 54c lb.; prime firsts, 52@55c.

BUTTERFAT—Portland delivery basis, 38@59c; country stations, 56@57c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33⅓c; bakers, 33c; Nutmargarine, 1 lb. cartons, 32c lb.

CHEESE—Selling price: Tillamook fresh Oregon, fancy triplets, 35@36c lb.; Young America, 37@38c. Prices to jobbers, f. o. b., Tillamook triplets, 32c; Young America, 33c. Selling price: Cream, bricks, 40@42c. Selling price: Block Swiss, 48@49c; limburger, 40@42c per lb.

EGGS—Buying price; current receipts, 39c; candled, selling price, 43c; select, 44c.

LIVE POULTRY—Selling price: Heavy hens, 32@33c; light hens, 32c; spring light, 30@35c; heavy, 40@45c lb.; old roosters, 20c lb.; squabs, $3.00; dressed ducks, 48@50c lb.; pigeons, $1.50@2.00 dozen; turkeys, live, 35@36c lb.; dressed, 47@50c per lb.; dressed geese, 30c lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $4.50@6.75 per box; bananas, 10½@11c lb.; lemons, $5.25@6.50 per crate; Florida grapefruit, $7@8; California, $3.75@4.00.

APPLES—Various varieties, local, $1.50@4.25.

DRIED FRUIT—Dates, Domedaries, $7.50; Farus, $4.25 per box; raisins, 3 crown loose Muscatel 16c per lb.; figs, $3.50@5.50 box.

ONIONS—Selling price, to retailers, Oregon, $7.00@7.50 per cwt.; garlic, 50c per lb.; green onions, 50c per dozen bunches; onion sets, 17@18c per lb.

POTATOES—Selling price, Oregon fancy, $7.00@7.50. Gems, $8.00@8.50 cwt.; buying price, $7.50@7.75; new, 15@17½c lb.

VEGETABLES—Turnips, $5.00 per sack; carrots, $4.00@4.50 sack; beets, $5.00; cabbages, California, 7@9c; lettuce, $5.00 per crate; cucumbers, $1.50@3.00 dozen; tomatoes, $5.50; egg plant, 50c lb.; broccoli, $1.25@2.25; bell peppers, 75c; sprouts, 17c per lb.; celery, $1.50 per dozen; peas, 12@13c lb.; artichokes, $1.25@1.50 dozen; asparagus, Oregon, $1.75@2.00 dozen bunches.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 22½c lb. for top blockers; heavy, 16@18c; best veal, 20@21c; heavy veal, 16c per lb.

SMOKED MEATS—Ham, 33@42c per lb.; breakfast bacon, 34@55c; picnics, 24@25c; cottage roll, 32c per lb.

LARD—Kettle rendered, 27c lb.; standard, 24c; tierce basis compound, 25c.

Fish and Shellfish

FRESH FISH—Salmon, fresh Chinook, 27c; frozen salmon, 25c per lb.; halibut, fresh, (—); sturgeon, (—); black cod, 10@11c lb.; silver smelt, 10c per lb.; kippered salmon, $2.50 per 10 lb. basket; kippered cod, $2.00; Columbia smelt, 3c per lb.; razor clams, $5.00 box; crabs, $2.50@3.50 doz.

Groceries

SUGAR—Nominal prices, refinery basis—Cube, $22.85; fruit and berry, $22.00; D. yellow, $21.40; granulated, $22.50; extra C, $21.60; golden C, $21.50.

HONEY—New, $7.00@7.50 per case.

RICE—Japan style, No. 1, 13¼c; New Orleans head, (—); Blue Rose, 15¾c per lb.

SALT—Coarse, half ground, 100s, $17.25 per ton; 50s, $16.75; table dairy, 30s, $17.25; sales, $3.30@4.00; fancy table and dairy, $36.50; lump rock, $26.50 per ton.

BEANS—(Sales by jobbers): Small white, 7¾c per lb.; large white, 7¾c lb.; pink, 8¼c lb.; limas, 12½c; bayou, 11¾c; reds, 10½c; Oregon beans, buying prices, nominal, 5½c lb.

CANNED MILK—Carnation $6.10; Borden, $6.10; Arctic, $6.00; Eagle, $11.25; Libby, $6.00; Mount Vernon, $6.00; Hazelwood, $6.00 per case.

COFFEE—Roasted, 34@48c in sacks or drums.

SODA CRACKERS—In bulk, 17½c per lb.

NUTS—Walnuts, 35@40c per lb.; almonds, 38c; filberts, 38c in sack lots; peanuts, 15@16c; pecans, 28c; Brazils, 30c.

Ropes, Paints, Oils

ROPE—Sisal, dark, 18½c; white, 20c lb.; standard Manila, 23½c.

LINSEED OIL—Raw, bbls., $1.98 gal.; kettle boiled, bbls., $2.00; raw, cases, $2.13; boiled, cases, $2.15 per gallon.

COAL OIL—Water white, in drums or iron barrels, 13c gal.; cases, 24c per gal.

GASOLINE—Iron bbls., 27c; cases, 39½c; engine distillate, iron bbls., 16c; cases, 32½c.

WHITE LEAD—Ton lots, 15c; 500 lbs., 15½c per lb.

TURPENTINE—Tanks, $2.40; cases, $2.61; 10 case lots, 1c less.

Hides, Wool and Hides

HOPS—Nominal, 1919 crop, $? per lb.

HIDES—Calves, 50@55c; green hides, 18@20c; salted, 20@22c; kip, 28c; green bull, 12c; salted bull, 14c.

TOMAHIS—Long staple, 40c lb.; short staple, 25@30c per lb.

TALLOW AND GREASE—No. 1 tallow, 11½c; No. 2, 10c; No. 1 grease, 9c; No. 2 grease, 7c per lb.

WIRE NAILS—Basic price, $5.16.

CHITTIM OR CASCARA BARK—New peel, 11c per lb.

WOOL—Nominal, 1919 clip, buying price: valley half blood Merino and Shropshire, 50c; Cotswold and Lincoln, 40@43c; matted Cotswold, 30@35c; timber stained, 5c per lb. less; lambs wool, 4c per lb. less.

Eastern Oregon, Eastern Washington and California wool—Merino and Shropshire, 35@40c; half blood Merino and Cotswold, 37@42c; Shropshire, 37@43c; Cotswold and Lincoln, straight and mixed, 32@35c; burrs, 5c per lb. less; lambs, 4c per lb. less.

Fine Merino—Merino combing and carding grades, 30@35c.

We Want Broilers
SHIP US YOUR HOGS, POTATOES, BEANS, HIDES, WOOL, MOHAIR AND OTHER PRODUCE.
TOP PRICES—PROMPT RETURNS
WRITE FOR SHIPPING TAGS.
CRESCENT MARKET
244 FIRST STREET. PORTLAND, OR.

EXPECT WHEAT TO SHOW HIGH PRICE

NORTHWEST GRAIN RECEIPTS

	Wheat.	Barley.	Flour.	Oats.	Hay.
	Cars				
Portland, Sat.	11	....	2	8	14
Year ago	34	2	10	2	11
Total this week	108	....	79	15	46
Year ago	156	12	56	27	41
Season to date	7842	174	3649	441	2057
Year ago	7107	1027	2473	675	3047
Tacoma, Fri.	9	....	6	....	....
Year ago	5	....	....	1	....
Season to date	6583	90	3019	175	812
Year ago	5274	34	....	161	1202
Seattle, Fri.	21	....	16	1	....
Year ago	....	....	3	4	2
Season to date	5873	240	1021	643	1158
Year ago	5284	74	1221	581	2537

Open trading in the wheat market is expected to be resumed here within a month and similar action is likely to be taken by other exchange centers.

That the trade is anxious for resumption of competitive market conditions for wheat has been known for some time, but the fact remains that in a degree the wheat market has been competitive for the entire period that the government has had control with the exception of the time when it controlled absolutely the making of flour prices.

There is much controversy in the trade as to the probable price that wheat will be quoted at when the exchange resumes active trading. Many believe that values will open at the government basis and then advance.

Millfeeds are showing a new high record in the local trade at $40@49 a ton, while hay prices are firmer and in some instances further advanced.

Pacific coast crop report:

Arizona—Feed plentiful. Dry weather favorable for alfalfa harvest, which is making good progress.

Utah—Fields are in better condition and farm work is being pushed rapidly. In general, growth was accelerated the last few days. Moisture is needed in the extreme Southwest.

Nevada—Grain, alfalfa and grass made slow growth. Wheat and newly sown alfalfa are coming up.

Idaho—Cool weather is retarding the growth of alfalfa. Inclement weather is impeding farm work in many localities.

Washington—Two showery days benefiting grass and wheat. Abundant warm sunshine last three days caused rapid development of vegetation. Spring wheat seeding nearly finished except in foothill districts; that up is a good stand. Receeding winter wheat is still in progress. It has been too cold for alfalfa until now.

California—Cool nights and dry weather were unfavorable for crop growth. Soil moisture generally ample, but drying northerly winds crusted the soil and were injurious, especially to unirrigated grains. Alfalfa harvest continues. Corn planting has begun but germination is slow.

FLOUR—Selling price: Patent, $13.15; Montana spring wheat, $13.75; Willamette valley brands, $10.65; local patent, $10.60; bakers local, $13.00@13.15; rye flour, $10.10; oatmeal, $13.50; graham, $11.50. Prices for city deliveries in five barrel lots.

HAY—Buying price, new crop: Willamette timothy, fancy, $32.00; vetch, $30.00; cheat, $22.00@23.00; straw, $10.00; clover, $31.00; grain, $26.00; alfalfa, $35.00@36.00 a ton.

GRAIN SACKS—Nominal. New crop delivery No. 1 Calcutta, 21½@22c in car lots; less amounts higher.

MILLSTUFFS — Mill run at mills, sacked, $48.00@49.00.

OATS—Per ton, buying price: Feed, $65.50@48.00@49.00.

BARLEY—Buying price, $66.00; milling, $67.00; rolled barley, selling price, $79.00@71.00 ton.

Merchants' Exchange bids:

FEED OATS

	May	June
No. 3 white	6600	6650
BARLEY		
No. 3 blue	6650	6500
Standard feed	6550	6450
CORN		
No. 3 yellow	6750	6775

Eastern grain in bulk:

CORN		
No. 2 yellow	6900	6850

Sales—206 tons, No. 3 east yellow corn, June delivery, 6775.

Sharp Decline in Corn at Opening

Chicago, May 1.—(I. N. S.)—Trade in grain futures was light and erratic on the board of trade today, evening up for over the week-end being the principal feature. Short covering sent prices up readily from a lower opening as there was a lack of selling pressure early. Toward the close light selling by commission houses and local bears caused a setback.

At the close May corn was 1⅞@2⅜ below the previous close, July ⅞ higher and September ⅛@⅜c lower. July oats finished 1½ cents higher and September ½c better. May oats closed at 101⅝@102½ cents above the previous close.

Provisions finished 5@25c lower for pork, 2½@15c down for lard and 20@25c off for ribs.

Chicago, May 1.—(I. N. S.)—The strained financial situation, unsettled labor conditions and better weather discouraged investments in corn at the opening today. Prices were ½@4c lower on scattered selling.

Oats started ⅛@¾c lower with scattered selling and weak buying. Trade was light.

Provisions were slow and a shade lower.

Chicago range, by United Press:

	Open.	High.	Low.	Close.
CORN				
May	177⅝	177	174	175
July	164½	166¾	163⅞	165½
Sept.	157	158⅝	156⅝	157½
OATS				
May	100¼	102½	100¼	102
July	88⅝	90	88¼	89⅝
Sept.	74⅞	76	74⅝	75⅞
PORK				
May	....	....	....	3500
LARD				
May	1970	1987	1970	1980
July	2050	2067	2050	2055
RIBS				
May	1760	1760	1737	1750
July	1860	1860	1840	1845

NEW YORK MARKETS CLOSED FOR THE SATURDAY SESSION

There were no New York markets for the day so far as the financial and cotton exchanges were concerned.

New York Bank Statement

New York, May 1.—Bank statement: Clearing house members average loans decrease $40,620,000; demand deposits decrease $38,317,000; time deposits increase $978,000; reserve decrease $1,542,970.

Actual loans, increase $38,033,000; net demand deposits increase $37,737,000; time deposits decrease, $910,000; reserve decrease, $4,712,350.

New York Butter and Eggs

New York, May 1.—(I. N. S.)—Butter—Market, unsettled; creamery extras, 65½@66c; creamery firsts, 64@68c; creamery higher scoring, 66½@70c; state dairy tubs, 48@66c; renovated extras, 57@58c.

Cheese—Market, irregular; 27@31½c.

Egg—Market, quiet; nearby white, fancy, 53c; brown, fancy, 49@50c; extra, 48½@49c; firsts, 43@47c.

San Francisco Grain Market

San Francisco May 1.—(U. P.)—Barley—Spot feed, per cental, $3.20@3.25.

Argentine Corn for U. S.

Broomhall report—Sale of 1000 tons Argentine corn for May-June shipment to the United States at equal to $1.70 c. i. f. New York or Te higher than a few days ago.

ISSUE 36 SATURDAY, MAY 1, 1920

Ship Us Your Veal, Hogs and Poultry

VEAL market weak on account of smelt. Market should strengthen this coming week. Top Veal sold for 20-22c.
HOG market should show more strength. Tops selling for 22-23c.
POULTRY market weak. Heavy Hens selling for 33c.
EGG market stronger. Eggs selling, case count, 38-38½c.

WE HAVE A GOOD DEMAND FOR GOOD DAIRY BUTTER
Our Selling Charges: 1c pound Hogs, Veal, Poultry. 1c dozen on Eggs.

Sheridan-Beckley Co., Inc.
FRUITS AND PRODUCE
341 East Alder St., Cor. 2d—Phone East 5801
Reference: HIBERNIA SAVINGS BANK
Apple and Potato Growers' Associations That Ship in Our Lots or Less Should Use Our Services.

HIGH PRICES ARE PAID FOR FLEECE

Surprising strength is shown in the market for wool despite all the talk and attempts of manufacturing and speculative interests to hold in check any advancing values. Actual business is confirmed in the West at higher prices than a year ago.

In Utah the sale of the Jericho district wools was made on secret bids, the price being reported at 71c a pound, with shrinkage estimated from 62 to 64 per cent.

Small clips are reported taken in Utah by other interests with values from 58c to 65c a pound.

The Utah transactions are for the finer clips.

Practically no activity is shown in Oregon or other places in the Pacific Northwest, dealers holding back for a lower price range, while there has been a disposition among woolgrowers to ask a substantial rise over a year ago. It begins to look as if the tactics of the buyers are mere bluff to force growers to accept last year's prices.

YAKIMA TO DIG POTATOES EARLY BECAUSE OF RAIN

Yakima, May 1.—Hundreds of carloads of Yakima potatoes of the 1920 crops will be shipped out as new potatoes under ice, according to George Youell, manager for the Pacific Fruit & Produce company, who says the California crop of new potatoes is being used now because of the acute shortage, and the high prices induce growers to dig them and throw them on the market. It is estimated the acreage in Yakima valley is being increased from 20 to 25 per cent this year, and shipments will begin as soon as potatoes are ready to market. Last year some 50 cars went out under ice to supply the demands of the trade for new potatoes. This year the shortage is much greater.

Chicago Dairy Produce

Chicago, May 1.—(I. N. S.)—Butter—Receipts, 4289 tubs. Creamery extras, 62½c; firsts, 57@61c; packing stock, 34@39½c.

Eggs—Receipts, 42,583 cases. Miscellaneous receipts, 39@41c; ordinary firsts, 38@39c; firsts, 47½@48½c; checks, 33@35c; dirties, 34½@35½c.

Cheese—Twins, new, 28@28¾c; Daisies, 29½@30½c; Young Americas, 30¾@31c; brick, 28@28½c.

Live poultry—Turkeys, 35c; chickens, 33c; springs, 37c; roosters, 23c; geese, 22c; ducks, 38c.

AMERICAN LIVESTOCK PRICES

Chicago Hogs $15.50

Chicago, May 1.—(I. N. S.)—Hogs—Receipts, 14,000; steady to strong. Bulk, $13.75@15.40; top, $15.50; heavyweight, $13.40@14.75; medium weight, $14.40@15.50; light weight, $15.00@15.50; light lights, $14.75@15.25; heavy packing sows, smooth, $12.40@13.25; packing sows, rough, $12.00@12.50; pigs, $13.00@15.00.

Cattle—Receipts, 4000; beef steers steady to strong; bulls and calves weak; all other classes steady. Compared with week ago: Beef steers, 25c to 50c higher; cows and heifers, 25@50c higher; vealers, $1.00 to $1.50 lower.

Sheep—Receipts, 600; today's few sales around 25c higher. Compared with week ago: Lambs mostly $1.00 lower, and sheep steady.

Kansas City Hogs $14.60

Kansas City, May 1.—(I. N. S.)—Cattle—Receipts, 1500. No market.

Hogs—Receipts, 1000; steady. Sales, $14.00@14.60.

Sheep—Receipts, 5000. No market.

No Seattle Hog Market

Seattle, May 1.—(I. N. S.)—Hogs—Receipts, none.

Cattle—Receipts, none.

Sheep—Receipts, 189; steady. Fair to medium, $13.00@14.00; yearlings, $10.00@11.00; wethers, $15.00@15.50; ewes, $6.00@9.50; wool lambs, $18.00@19.00; wool ewes, $13.50@14.00; shared ewes, $11.00@11.50; spring lambs, $19.00@19.25.

POTATOES ALONG THE COAST

San Francisco Market

San Francisco, May 1.—(U. P.)—Potatoes—River white, $7.50@7.75; sweets, 10c.

Onions—Australian brown, $6.00@6.50.

Field peas, 5@5¾c

Seattle Market

Seattle, May 1.—(U. P.)—Potatoes—Yakima Gems, $180.00@190.00 ton; locals, $165.00@175.00 ton.

Onions—Oregon, 7½c lb.

Los Angeles Market

Los Angeles, May 1.—(I. N. S.)—Potatoes—Stockton Burbanks, fancy and special brands, $7.00@7.75; mostly $7.00; Idaho russets, fancy, $7.50@8.75; mostly $7.50; new stock local early and White Rose No. 1, $3.00@3.50 lug; No. 2, $1.10@1.60 per lug.

DAIRY PRODUCE OF THE COAST

San Francisco Market

San Francisco, May 1.—(U. P.)—Butter—Extras, 56c.

Eggs—Extras, 45c; extra pullets, 41c; undersized pullets, 34½c.

Cheese—California flats, fancy, 27c; firsts, 23½c.

Seattle Market

Seattle, May 1.—(U. P.)—Butter—City creamery, extras, 59@60c.

Eggs—Fresh ranch 40@45c.

Cheese—Washington triplets 30c.

Raw milk—Per cwt., $2.60.

Los Angeles Market

Los Angeles, May 1.—(I. N. S.)—Butter—California creamery, extra, 55c.

Eggs—Fresh, extras, 43c; case count, 41c; pullets, 38c; peewees, 29c.

Live Poultry—Hens, 30@37c; broilers, 26@30c; fryers, 37c.

Dried Fruit and Beans

New York, May 1.—(I. N. S.)—Beans—Market firm; marrow, choice, $11.25; pea, choice, $8.00; red kidney, choice, $15.00@15.25.

Dried Fruits—Market firm; apricots, extra choice to fancy, 29@37c; apples, evaporated, prime to fancy, 10@16c; prunes, 30s to 60s, 15½@23c; 60s to 100s, 10½@13½c; peaches, extra choice to fancy, 18@22c; seeded raisins, choice to fancy, 19@22c.

Snow's Wheat Report

Chicago, May 1.—B. W. Snow reports the condition of winter wheat 77.2 per cent against 77.1 per cent a month ago. Material improvement in Southwest offset by damage in Mississippi and Ohio valleys. Loss from winter killing 11.1 per cent of the seeded area. Present acreage and condition indicates crop of 482,000,000 bushels. Spring wheat seeding late and acreage materially reduced. Preliminary estimates make probable area less than 20,000,000 acres. Much oats seeding yet to be done and acreage will not reach last year's figures.

New York Wool and Hides

New York, May 1.—(I. N. S.)—Wool market firmer. Domestic fleece, XX Ohio, 68c@$1.00; domestic pulled, scoured basis, 60c@$1.70; domestic Texas, scoured basis, 85c@$1.92.

Hides—Market firmer. Native steers, 35@36c; branded steers, 32c.

New York Potato Market

New York, May 1.—(I. N. S.)—Potatoes (in bulk, barrel or bag)—Market firm; nearby white, $13.00@14.50; Bermudas, $14.00@20.10; southerns, $10.00@18.00.

San Francisco Poultry Market

San Francisco, May 1.—(U. P.)—Poultry—Broilers, 44@46c; large hens, 42@43c; best ducks, 29@31c.

Minneapolis-Duluth Flax

Duluth, May 1.—(I. N. S.)—Flax—May, new, $4.58; old, $4.57; July, $4.55; track, $4.46½@4.67; arrive, $4.57.

Minneapolis, May 1.—(I. N. S.)—No. 1, $4.73@4.78; arrive, $4.68@4.73.

Chicago Potato Market

Chicago, May 1.—(I. N. S.)—Potatoes—Receipts, 40 cars. Minnesota and Dakota, Ohios, $6.90@7.10; Wisconsin, $6.90@7.10.

PACIFIC COAST BANK STATEMENT

	This Week.	Year Ago.
Portland Banks		
Clearings—		
Monday	$ 6,426,258.20	$ 5,255,820.47
Tuesday	5,310,168.31	4,760,695.54
Wednesday	5,036,408.49	4,281,393.84
Thursday	4,727,974.90	3,497,024.00
Friday	4,629,492.32	3,116,084.45
Saturday	5,982,236.10	3,165,375.95
Week	$32,312,538.32	$32,105,396.25
Spokane Banks		
Clearings, Saturday		$1,919,577.00
Balances, Saturday		574,919.00
Seattle Banks		
Clearings, Saturday		$7,035,942.30
Balances, Saturday		2,017,631.79
San Francisco Banks		
Clearings, Saturday		$24,974,221.00
Los Angeles Banks		
Clearings, Saturday		$11,036,089.00

GOVERNMENT BEEF HITTING RAISERS

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep
Saturday	160	4	1	....
Week ago	....	50	....	403
Two weeks ago	77	209	....	....
Four weeks ago	0	0	0	0
Year ago	973	28	....	26
Two years ago	231	256	3	102
Three years agoh	190	40	19	....
Four years ago	177	8	1	45

Only two loads of livestock came forward to North Portland for the closing day of the week. Except in sheep, there were no price changes, but the entire market reflected weakness.

Cattle market here is affected by the announcement of the opening of the government's own store for the sale of frozen beef. This stock will be placed in competition with the fresh local stock and the cattle feeders and shippers will be the ones to suffer.

General cattle market range:

Best beef steers	$12.50@13.50
Choice steers	11.50@12.50
Good to choice steers	10.50@11.50
Medium to good steers	9.50@10.50
Fair to good steers	8.75@9.50
Common to fair steers	7.50@8.75
Choice cows and heifers	11.00@15.50
Good to choice cows and heifers	10.25@11.00
Medium to good cows and heifers	8.75@10.25
Faire to medium cows and heifers	7.50@8.75
Canners	5.50@7.50
Bulls	6.50@9.00
Best light calves	15.00@17.00
Medium calves	10.00@15.00
Heavy calves	7.00@10.00
Stockers and feeders	8.00@8.50

Lamb, Situation Weak

Situation in the sheep and lamb trade reflects added weakness for the last 24 hours and lower prices are again offering. While there were no offerings in this division during the last 24 hours, the market is anything but healthy.

General sheep and lamb range:

Spring lambs	$15.00@16.00
East of mountain lambs	16.00@17.00
Best Valley lambs	14.75@16.00
Best heavy valley lambs	13.25@14.75
Common to medium valley lambs	10.50@13.50
Yearlings	14.00@15.00
Ewes	8.00@12.00
Wethers	14.50@15.50

Shorn stocks, $3 less.

Swine Trade Quiet

Trade in the swine alleys at North Portland was quiet for the closing day of the week. Receipts overnight were fair, but demand was limited. Killers were not seeking stock. Reports indicated that much Eastern provision stock will come in this direction as a result of the lower prices for hogs and hog products there than on the Pacific coast.

General hog range:

Prime mixed	$16.00@16.50
Medium mixed	15.50@16.00
Rough heavies	11.50@15.00
Pigs	12.00@14.50

Friday Afternoon Sales

COWS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
1	1060	$ 7.50	1	1600	$10.75
1	820	7.50			
CALVES					
6	120	$16.00	1	80	$10.00
7	210	14.50	5	130	17.00
HOGS					
1	180	$14.50	14	204	$16.00
5	226	16.00	5	300	13.00
2	185	14.75	2	185	16.00
15	234	16.00	1	440	13.00
5	187	16.50	3	126	13.75
27	131	14.75	14	100	15.00
41	197	14.75	10	192	16.50
9	180	16.50	1	180	16.50
11	162	16.50	29	98	14.75
17	193	16.25			
LAMBS					
189	95	$14.00	3	46	$13.00
3	50	16.00			
EWES					
1	160	$ 9.00	1	120	$ 5.00
7	97	6.00	4	162	9.00
5	164	5.50	3	120	8.00
YEARLINGS					
1	110	$14.00	7	125	$14.00
BUCKS					
1	180	$ 7.50			

Saturday Morning Sales

COWS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
1	830	$ 7.00			
CALVES					
1	180	$16.00			
BULLS					
1	520	$10.00			

Naval Stores Market

New York, May 1.—(I. N. S.)—Turpentine—Savannah, $1.82@1.86; New York, $2.65.

Rosin—Savannah, $15.00@15.10; New York, $19.50.

New York Sugar and Coffee

New York, May 1.—(U. P.)—Coffee—No. 7 Rio, 15@15¼c; No. 4 Santos, 22¾@24c.

Sugar—Firmer. Raw, $13.56@19.72; refined, firm; granulated, $11.75@23.00.

Central Oregon Fair Association Files For Incorporation

Salem, May 1.—The Central Oregon Fair association, organized at Bend, Deschutes county, filed articles of incorporation with the state corporation department here Friday. The association is capitalized at $35,000 with the following incorporators: R. A. Ward, C. L. Mannheimer, N. H. Gilbert, Frank Inabnit and Wallace C. Birdsall.

Articles were also filed Friday by the Pacific Baking company, Inc., of Portland, capitalized at $30,000. Bus Nanos, Peter J. Costas, Ziss Alex and George Rokas are the incorporators.

Resolutions of dissolution were filed by the Lighthouse Canning company of Astoria, the Liberty Foundry company, Portland, and the Valley Motor company, Salem.

Deposits in Savings Banks Gain Heavily

Samuel H. Beach, president of the Savings Banks Association of New York State, speaking at a recent meeting of the mutual savings banks, called attention to the fact that "the grand total of deposits in the mutual savings banks of the United States January 1, 1920, amounted to $5,060,629,209, an increase of $427,215,816 in one year for the 637 mutual savings banks."

"This great sum," he continued, "which is five times the American national debt before the war and over one-fifth of the $24,500,000,000 the United States owes, is owned by 10,000,000 depositors, their average account being a trifle over $500."

Takes in Rabbit Breeders

Medford, May 1.—The Southern Oregon Poultry association, at a special meeting, has changed its name, in recognition of the growing importance of the rabbit breeding interests, to the Southern Oregon Poultry and Rabbit association. The organization has also elected W. E. B. Webb as president to succeed Henry W. Frame, resigned.

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MARKET IS WEAK AND BAD NEWS IS FOUND PLENTIFUL

By Broadan Wall

New York, May 1.—Because the bad news was so plentiful and the market so weak, many traders covered their short commitments this afternoon, causing a sharp rally. But the short contracts still outstanding are many and the selling of investment stock sold to stop late in the day.

It was reported from Washington that the interstate commerce commission might announce the first of a series of freight rate advances on Monday.

One rather important trader who has been committed to the bear side is reported to be planning a trip to Europe. In that event he would cover his short contracts which are extensive. He has been accused of circulating bearish reports lately, but as a matter of fact is probably innocent, for the bearish reports that have hurt the market have been official and fundamental.

Crucible was a shock to its followers, for it sold ex stock dividend and 10 points more. From the low it recovered some 7 points. This drop hurt stock dividend stocks in general. American Woolen was one that fell largely as a reflection of the weakness of Crucible.

As the Studebaker company reports that it earned the entire year's dividend in the first quarter, traders were picking up the stock in anticipation of a good market when it sells ex stock dividend next week.

Mexican Oil stocks of all kinds showed accumulation. The presence of an American warship at