GOVERNMENT TO BE ASKED TO BUMP THE BAG SPECULATORS

Edited by Hyman H. Cohen

EGG TRADE HAS VERY SLOW TONE

Plan of one big f. o. b. buyer to purchase eggs on the basis of both quality and color is by no means new to the Front street trade, but the matter is attracting attention.

That the plan is a good one, in view of the fact that the consumer will pay a premium for white eggs, is generally conceded by the trade; but it remains a fact that the commercial poultry industry of the state will need much more growth before the practice can become general.

Talk of extreme prices being paid for eggs is more or less hot air. It remains a fact that, while one packer was reported out with values fractionally higher, most f. o. b. buyers were not anxious bidders for eggs at 35c a dozen Portland delivery.

That some of the country dealers are trying to put one over on Front street buyers is indicated by the receipt yesterday from Brownsville and other sections of eggs that grade about half No. 2 stock. That such grading at this time of the season would be impossible unless the cases were "doctored" and the good stock removed, is the opinion expressed by the trade.

Those desiring special information regarding any market should write the Market Editor, Oregon Journal, enclosing stamp for reply.

PROVISION PRICES ARE LOWER

Fractional declines are shown in the price of provisions here for the day. Lard is off about ½c a pound for all grades. Some changes are likewise shown in hams and bacon.

DRESSED VEAL RULING HIGHER

Front street market for country calves appears to have completely recovered its recent strain, and sales were reported along the street during the last 24 hours up to 23@24c a pound for fancy quality.

COUNTRY HOGS NOTCH HIGHER

Country killed hogs are advanced another half cent a pound generally along the street at 22½c a pound. Receipts have been fair but demand of the trade has not been fully supplied.

BUTTER TRADE IS MIXED HERE

While some of the local creameries report a steadier to firm tone for butter, other handlers say that country creameries are freely offering supplies at lower prices and even some of the smaller city plants are offering for less.

LOCAL BROCCOLI TAKES TRADE

Because of superior quality and the fact that the Roseburg section does not ship here when it can sell elsewhere, demand for local broccoli is far the best. Sales from $1.50 to $3 per dozen.

BRIEF NOTES OF PRODUCE TRADE

Chicken demand continues keen.
Several cars California lettuce in by freight.
Asparagus market quiet at 15c for best green.
Ground and sweet chocolate up 2c a pound.
Potatoes and onions firm and unchanged in price.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises:
Protect shipments during the next 36 hours against the following minimum temperatures: Going north, 40 degrees; northeast over S. P. & S. R. R., 38 degrees; east to Baker, 32 degrees; and south to Ashland, 38 degrees. Minimum temperature at Portland tomorrow, about 44 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, prime parchment wrapped, 63c per lb.; prime firsts, 61c lb.; firsts, 60@61c per lb.; smaller lots at an advance. Jobbing prices: Cube extras, 57½@58c lb.; prime firsts, 56@57c. lb.

BUTTERFAT—Portland delivery basis, 64@66c; country stations, 62@63c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33½c; bakers, 33c; Nutmargarine, 1 lb. cartons, 32c lb.

CHEESE—Selling price: Tillamook fresh Oregon, fancy triplets, 35@36c lb.; Young Americas, 37@38c. Prices to jobbers, f. o. b., Tillamook triplets, 32c; Young America, 33c. Selling price: Cream, bricks, 40@42c. Selling price: Block Swiss, 48@49c; limburger, 40@42c per lb.

EGGS—Buying price: Current receipts, 35@36c; candled, selling price, 40c; select, 42c.

LIVE POULTRY—Selling price: Heavy hens, 38@40c; light hens, 37c; spring light, 50c per lb.; heavy, 38@40c lb.; old roosters, 20c; squabs, $3.00; dressed ducks, 48@50c lb.; pigeons $1.50@2.00 per dozen; turkeys, live, 35@36c lb.; dressed, 47@50c per lb.; dressed geese, 30c lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $4.00@7.00 per box; bananas, 10½@11c lb.; lemons, $5.25@6.00 per crate; Florida grapefruit, $7.00@7.50; California, $3.50@4.00.

APPLES—Various varieties, local, $1.50@3.50.

DRIED FRUIT—Dates, Dromedaries, $7.50; Fards, $4.25 per box; raisins, 3 crown loose Muscatel, 16c per lb.; figs, $3.50@5.50 box.

ONIONS—Selling price to retailers, Oregon, $7.00@7.25 per cwt.; association selling price, carload, $6.00, f. o. b. country; garlic, 50c per lb.; green onions, 50c per dozen bunches; onion sets, 17@18c per lb.

POTATOES — Selling price, Oregon, fancy, $7.50@8.50; Gems, $8.50@9.00 cwt.; buying prices, $7.50.

VEGETABLES — Turnips, $4.00 per sack; carrots, $2.75 per sack; beets, $4.50; cabbage, California, 5@6½c; lettuce, $4.00 per crate; cucumbers, $2.00@3.50 dozen; tomatoes, $3.50@4.00; egg plant, 35c lb.; broccoli, $1.75@2.75; bell peppers, 50c; sprouts, 17c per lb.; parsnips, $3.00 per sack; rutabagas, $3.50 per cwt.; celery, $1.75 per dozen; peas, 15½@17c lb.; artichokes, $1.40@1.50 dozen; asparagus, 13@16½c.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 22½c lb. for top blockers; heavy, 16@18c; best veal, 23@24c; heavy veal, 16@17c per lb.

SMOKED MEATS—Ham, 31@40c per lb.; breakfast bacon, 33@52c; picnics 24@25c; cottage roll, 32c per lb.

LARD—Kettle rendered, 27c lb.; standard, 25c; tierce basis compound, 25c.

Fish and Shellfish

FRESH FISH—Salmon, fresh Chinook, 30c; frozen salmon, 25c per lb.; halibut, fresh, (—); sturgeon, (—); black cod, 10@11c lb.; silver smelt, 10c per lb.; kippered salmon, $2.50 per 10 lb. basket; kippered cod, $2.00; Columbia smelt, 5c per lb.; razor clams, $3.00 box.

Groceries

SUGAR—Nominal prices, refinery basis—Cube, $16.35; fruit and berry, $16.30; yellow, $15.95; granulated, $16.30; extra C, $16.05; golden C, $15.95.

HONEY—New, $7.00@7.50 per case.

RICE—Japan style, No. 1, 14½c; New Orleans head, (—); Blue Rose, 15¾c per lb.

SALT—Coarse, half ground, 100s, $17.25 per ton; 50s, $16.75; table dairy, 50s, $27.25; bales, $3.30@4.00; fancy table and dairy, $36.50; lump rock, $26.50 per ton.

BEANS—(Sales by jobbers): Small white, 7½c per lb.; large white, 7¾c lb.; pink, 8¼c limas, 12½c; bayou, 11¼c; reds, 10½c; Oregon beans, buying price, nominal, 5½c per lb.

CANNED MILK—Carnations, $6.10; Borden $6.10; Aster, $6.00; Eagle, $11.25; Libby, $6.00; Mount Vernon, $6.00; Hazelwood, $6.00 per case.

COFFEE—Roasted, 37@51c in sacks or drums.

SODA CRACKERS—In bulk, 17½c per lb.

NUTS—Walnuts, 35@40c per lb.; almonds, 38c; filberts, 32c in sack lots; peanuts, 15@16c; pecans, 25c; Brazils, 30c.

Ropes, Paints, Oils

ROPE—Sisal, dark, 18½c; white, 20c lb.; standard Manila, 23½c.

LINSEED OIL—Raw, bbls., $2.06 gal.; kettle boiled, bbls., $2.08; raw, cases, $2.21; boiled, cases $2.23 per gallon.

COAL OIL—Water white in drums or iron bbls., 13c gal.; cases, 24c gal.

GASOLINE—Iron bbls., 27c; cases, 39½c; engine distillate, iron bbls., 16c; cases, 32½c.

WHITE LEAD—Ton lots, 15c; 500 lbs., 15½c per lb.

TURPENTINE—Tanks, $2.46; cases, $2.61; 10 case lots, 1c less.

WIRE NAILS—Basic price, $5.16.

Hops, Wool and Hides

HOPS—Nominal, 1919 crop, 50c per lb.

HIDES—Calves, 50@60c; green hides, 17¾@18c; salted, 20c; kips, 30c; green bull, 15c; salted bull, 17c.

MOHAIR—Long staple, 40c lb.; short staple, 25@30c per lb.

TALLOW AND GREASE—No. 1 tallow, 12c; No. 2, 10c; No. 1 grease, 9c; No. 2 grease, 7c per lb.

CHITTIM OR CASCARA BARK—New peel, 11c per lb.

WOOL—Nominal, 1919 clip, buying prices: Valley half blood Merino and Shropshire, 50c; Cotswold and Lincoln, 40@45c; matted Cotswold, 30@35c; timber stained, 5c per lb. less; lambs wool, 4c per lb. less.

Eastern Oregon, Eastern Washington and California wool—Merino and Shropshire, 35@40c; half blood Merino and Cotswold, 37@42c; Shropshire, 37@45c; Cotswold and Lincoln, straight and mixed, 32@35c; burry, 5c per lb. less; lambs, 4c per lb. less.

Fine wools — Merino combing and carding grades, 30@35c.

Ropes, Paints, Oils

ROPE—Sisal, dark, 18½c; white, 20c lb.; standard Manila, 23½c.

LINSEED OIL—Raw, bbls., $2.06 gal.; kettle boiled bbls., $2.08; raw, cases, $2.21; boiled, cases, $2.23 per gallon.

COAL OIL—Water white, in drums or iron bbls., 13c gal.; cases, 24c gal.

Stocks, Bonds, Cotton, Grain, Etc.
216-217 Board of Trade Building
Overbeck & Cooke Co.
DIRECT PRIVATE WIRES TO ALL EXCHANGES
Members Chicago Board of Trade
Correspondents of Logan Bryan Chicago New York

The Market Basket

By Hyman H. Cohen

Indications point quite strongly to a general improvement in the market for canned milk, which will in turn affect the price of the fresh stock.

While dairymen were very much inclined to follow the great declines made in the price of canned milk because they claimed that such prices were artificial, they never failed to follow the upward trend of the tinned stock.

Now, with the export market reopened for canned milk and a much improved tone in that line, as well as advanced prices recently ruling, it is not likely that fresh milk values will remain at the present level for an extended period.

Today canned milk can be purchased as low, if not lower, than the fresh stock, and many consumers are stocking up with supplies in anticipation of advances.

The following prices are average ones that consumers are expected to pay retail stores. Quality noted is the average, fancy stuff being slightly higher and inferior stuff fractionally lower.

Eggs—Fresh laid, 45c per dozen; fancy fresh, 40@42c per dozen.
Cheese—Fancy, 40@45c per lb.
Chickens—Dressed, 55@56c per lb.; geese, dressed, 45c per lb.; turkeys, 55@56c lb.; ducks, 50c per lb.
Salmon—25@40c per lb.; halibut, 25c lb.
Flour—Best local patent, $3.45@3.50 per sack, 49 lbs.
Potatoes—Burbanks, fancy, 9@10c per lb.; sweets, 10@12c per lb.
Onions—Dried, 8½@9c per lb.

CORN AND OATS LOWER IN THE EARLY TRADE

Chicago, April 13.—(I. N. S.)—Bearish sentiment due to the rail situation—interpreted by traders as opening the gates to larger receipts here, but restricting the outlet—caused lower prices on the board of trade today. Overselling by enthusiastic pit bears, however, brought rallies on all dips.

Corn closed ⅛c to ¼c higher, oats steady to 1c higher, while provisions were steady and lower for pork, steady to 23c lower for lard, and steady to 17c higher for ribs.

Chicago, April 13.—(I. N. S.)—There was a light opening trade in corn with prices ⅛@1⅛c lower. Locals were the principal sellers.

Oats opened ⅛@⅞c lower on a small scattered trade. A leading seaboard house bought May.

Provisions started firmer on scattered buying and a scarcity of offerings.

Chicago range by United Press:

	Open.	High.	Low.	Close.
CORN				
May	166	167	164½	166⅞
July	159½	160¼	157⅝	160
Sept.	154½	155¼	153	155¼
OATS				
May	94¾	95	93½	95
July	85½	85¾	84¼	85⅝
PORK				
May	3650	3720	3600	3650
LARD				
May	1965	1965	1920	1942
July	2005	2045	1992	2020
RIBS				
May	1805	1825	1805	1822
July	1867	1875	1857	1875

POTATOES ALONG THE COAST

Seattle Market

Seattle, April 13.—(I. N. S.)—Onions—Oregon, 7½c lb.

Potatoes—Yakima Gems, $180@200 per ton; local, $150@160 ton.

Los Angeles Market

Los Angeles, April 13.—(I. N. S.)—Potatoes, Stockton Burbanks, fancy and special brands, $7.75@8.25; choice, $7.00@7.50; Idaho Russets, fancy, $8.00@8.50; choice, $7.50; local stock, lug boxes, $3.00@3.25; poor, low as, $2.50; new stock, local early and White Rose, $3.50@4.25 per lug.

San Francisco Market

San Francisco, April 13.—Potatoes—River White, $7.50@8.00; sweets, 7½@8c.
Onions—Australian brown, $5.75@6.00.

DAIRY PRODUCE OF THE COAST

San Francisco Market

San Francisco, April 13.—(U. P.)—Butter—Extras, 58c.

Eggs—Extras, 42½c; firsts, 39½c; extra pullets, 39c; undersized pullets, 33c.

Cheese—California flats, fancy, 28c; firsts, 24c.

Los Angeles Market

Los Angeles, April 13.—(I. N. S.)—Butter, California creamery extras, 56c.

Eggs—Fresh extras, 40c; case count, 39c; pullets, 36c; peewee pullets, 29c.

Live poultry hens, 35@39c; broilers, 30@36c; fryers, 40c.

Seattle Market

Seattle, April 13.—(I. N. S.)—Eggs—Select ranch, 43@44c; pullets, 38c.

Butter—City creamery extras, 62@63c.

Cheese—Oregon triplets, 32c; Young Americas, 38c.

Chicago Dairy Produce

Chicago, April 13.—(I. N. S.)—Butter—Receipts, 572 tubs. Creamery, extra, 62@63c; firsts, 55@61c; packing stock, 39½c.

Eggs—Receipts, 18,645 cases. Miscellaneous, 38½c; ordinary firsts, 36@37c; firsts, 40½c; storage, 43¼@43½c; checks, 34c; dirties, 36c.

Cheese—Twins, new, 28¼@30½c; Daisies, 30½@31c; Young Americas, 29½@30c; longhorns, 30½c; brick, 28c.

Live poultry—Turkeys, 35c; chickens, 41½c; springs, 38c; roosters, 22c; geese, 22c; ducks, 38c.

Excellent Crop Outlook

Wamic, April 13.—A heavy rain, coming on the heels of the longest stretch of continuous windy weather ever known in the southern part of Wasco county, has brought joy to hearts of the farmers. The stand of fall grain in this part of the county is said to be the best in years. With the ground full of moisture and warm weather coming, the usual "bumper crop" is being already predicted.

Good Fruit Prospects

Gold Hill, Or., April 13.—A careful survey of the orchards in the north half of Jackson county and the Rogue valley shows a very good prospect for fruit of all kinds this season. Weather bureau reports indicate no violent cold waves in prospect, and spraying is being carried out more carefully than formerly to reduce the amount of cull fruit to meet the increase in every line of expense.

Foreign Exchange Improved

New York, April 13.—(U. P.)—Foreign exchange continued to show improvement today. Demand sterling at $3.94½ was higher. Lire checks advanced a further 20 centimes to 23.82, and franc checks, 50 centimes to 16.12. Marks demand were .0176, and Canadian dollars, .9150.

New York Potato Market

New York, April 13.—(I. N. S.)—Potatoes—(In bulk, barrel or bag). Market strong. Nearby white, $6.00@13.00; Bermudas, $16.00@20.00.

Chicago Potato Market

Chicago, April 13.—(I. N. S.)—Potatoes—Receipts, 25 cars. Minnesota and Dakota, Ohios, $6.90@7.15; Wisconsin, $6.90@7.15.

New York-London Silver

New York, April 13.—(I. N. S.)—Commercial bar silver was 1c lower today at $1.19.
London, April 13.—(I. N. S.)—Bar silver, was ¼d lower at 69¼d.

San Francisco Poultry Market

San Francisco, April 13.—(U. P.)—Broilers, 50@55c; large hens, 45@46c.
Best ducks, 33@35c.

Spot Cotton Quiet

New York, April 13.—(I. N. S.)—Spot cotton was steady at unchanged here today at 43c. No sales.

TO INVESTIGATE BAG SPECULATORS

NORTHWEST GRAIN RECEIPTS

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland—					
Tuesday	4	...	4	...	....
Year ago	2	6	7	...	4
Season to date	7651	171	3525	422	1965
Year ago	6847	980	2296	631	2960
Tacoma—					
Monday	8	1	23	...	4
Year ago	27	...	....	...	1
Season to date	6337	80	2848	171	777
Year ago	5161	32	....	148	1142
Seattle—					
Monday	14	1	9	...	2
Year ago	41	.	13	2	4
Season to date	5541	237	785	637	1133
Year ago	5156	71	1094	523	2417

United States government investigation is being asked of the suspected "corner" of grain bags along the Pacific Coast. The situation is said to have an international aspect and efforts are being made to have the situation brought officially before the government.

That grain bag speculators are losing no time whatever in boosting values, is indicated by the fact that today they are asking as high as 21½c each for Calcuttas, while for July bids range from 19¾ to 20c and for August 19 to 20c each.

On the surface it looks as if the speculators, who have all the bags, are doing the bidding and placing artificially high value out as bids when they know that none can offer them supplies.

It is reported in the trade that some of the farmers' unions will ask government investigation.

That the British-Japanese interests with the allied local connections intend to advance the price of bags to 25c is generally reported.

Great Shortage of Hay

An extreme shortage of hay is shown in the local market. While cow hay is principally affected, there is an acute scarcity of all varieties. Practically no alfalfa is available and quotations in that line are therefore nominal. The few odd lots of clover are being held firm by growers as high as $30 a ton, the highest price on record. Oat and vetch hays are also in strong demand.

FLOUR—Selling price: Patent $13.15, Montana spring wheat $13.75, Willamette valley brands $10.65, local straight $10.60, bakers' local $13.00@13.15; rye flour, $10.10; oatmeal, $13.00; graham, $11.30. Prices for city deliveries in five barrel lots.

HAY—Buying price, new crop: Willamette timothy, fancy, $30.00; vetch, $30.00; cheat, $17.00@20.00; straw, $10.00; clover, $29.00@30.00; grain, $26.00; alfalfa, $32.00 a ton.

GRAIN SACKS—Nominal: New crop delivery No. 1 Calcutta, 21½@22c in car lots; less amounts higher.

MILLSTUFFS—Mill run at mills, sacked, $42.00@42.50.

OATS—Per ton, buying price: Feed, $63.00@63.50; milling, $66.00.

BARLEY — Buying price, $70; milling, $72.50; rolled barley, selling price, $73.00@75.00 ton.

Merchants Exchange bids:

	April.	May.
FEED OATS		
No. 3 white	$59.50	$60.00
BARLEY		
No bids.		
CORN		
No. 3 yellow	$64.00	$65.00
Eastern grain in bulk:		
OATS		
36 lb. clipped	$60.00	$61.00
38 lb. clipped	61.00	61.50
CORN		
No. 3 yellow	$66.50	$65.50

AMERICAN LIVESTOCK PRICES

Chicago Hogs $15.50

Chicago, April 13.—(I. N. S.)—Hogs—Receipts, 3000; 25@40c higher. Bulk, $14.75@15.50; top, $15.60; heavy weight, $14.50@15.35; medium weight, $14.90@15.60; light weight, $15.30@15.60; light lights, $14.50@15.35; heavy packing sows, smooth, $12.75@13.75; packing sows, rough, $12.50@13.00; pigs, $13.00@14.75.

Cattle—Receipts, 4000; 25c up. Beef steers, medium and heavy weight, $14.25@15.25; choice and prime, $14.25@15.25; medium and good, $14.00@14.25; good and choice, $13.25@14.85; common and medium, $10.25@13.25. Butcher cattle, heifers, $7.25@14.25; cows, $7.50@12.50; bulls, $7.50@10.75. Canners and cutters, cows and heifers, $4.50@7.65; canner steers, $6.00@8.00; veal calves (light and handy weight), $12.50@14.00; feeder steers, $9.00@11.75; stocker steers, $7.50@11.25; stocker cows and heifers, $8.00@11.25; stocker calves, $8.00@11.25.

Sheep—Receipts, 7000; active, steady to 25c lower. Lambs (84 lbs. down), $18.00@20.75; lambs, culls and common, $14.75@17.75; yearling wethers, $15.50@18.50; ewes, $11.00@13.00; ewes, culls and common, $6.00@10.75.

Seattle Hogs $17.15

Seattle, Wash., April 13.—(I. N. S.)—Hogs—Receipts, 533, stronger; prime lights, $16.50@17.15; medium to choice, $15.50@16.50; rough heavies, $15.50@15.75; pigs, $13.00@14.00.

Cattle—Receipts, 309, stronger; best steers, $11.25@11.55; medium to choice, $9.00@10.75, common to good, $6.75@9.00; best cows and heifers, $9.75@10.25; common to good cows, $6.50@9.25; bulls, $7.00@8.25; calves, $7.00@15.00.

Sheep—Receipts, none.

Denver Hogs $14.85

Denver, Colo., April 13.—(U. P.)—Cattle—Receipts, 2700; market, steady. Steers, $10.00@12.25; cows and heifers, $8.00@11.00; stockers and feeders, $8.00@11.00; calves, $16.00@17.75.

Hogs—Receipts, 800; steady, 35c higher. Top, $14.85; bulk, $13.75@14.80.

No Kansas City Market

Kansas City, Mo., April 13.—(I. N. S.)—Cattle receipts, five head. No market.
Hogs—Receipts, 50 head. No market.
Sheep—Receipts, 3000. No market.
Killers had no orders to buy.

Omaha Hogs $15.15

Omaha, Neb., April 13.—(I. N. S.)—Hogs—Receipts, 120, $1.00 to $1.50 higher than Saturday. Bulk, $13.50@14.75; tops, $15.15.
Cattle—Receipts, 100, steady to higher.
Sheep—Receipts, 140, steady.

STRONG CABLES IGNORED IN EARLY COTTON TRADE

New York, April 13.—(I. N. S.)—Strong cables from Liverpool were mostly ignored at the opening of the cotton market today and first prices were 1 to 50 points net lower except January, which showed an advance of 3 points. Selling appeared to be local and based on fair weather in the belt, although there were private advices of thunderstorms in the Carolinas. Liverpool was a purchaser and this, with buying of new crops by the trade subsequently, together with reports of lower temperatures in Texas, caused rallies after the start which carried prices 20 points above the initial levels and 5 points over the previous close.

The close was steady at a net advance of 20 to 50 points.

	Open.	High.	Low.	Close.
January	3270	3333	3263	3320
March	3200	3235	3200	3250
May	4135	4168	4100	4155
July	3875	3930	3860	3925
October	3470	3539	3459	3528
December	3365	3437	3360	3422

New York Butter and Eggs

New York, April 13.—(I. N. S.)—Butter market stronger; creamery extras, 74½@77½c; creamery firsts, 71@75c; creamery higher scoring, 75½@78½c; state dairy tubs, 67@73c; renovated extras, 57@58c; imitation creamery, 49@50c.

Cheese—Market irregular, 25½@31c; state, 24@49c.

Eggs—Firm, nearby white, fancy, 55c; nearby brown fancy, 50c; extras, 48½@49c; firsts, 47½c.

New York Metal Market

New York, April 13.—(I. N. S.)—Copper—Quiet. Spot and April offered 18¾c; May, 18½@19c; June, 18¾@19¼c; July, 19@19½c.

Lead—Dull. Spot and April offered 19¼c.

Spelter—Steady. Spot, $8.35@8.60; April, $8.35@8.55; May, $8.35@8.50; June, $8.37½@8.50; July, $8.40@8.45.

Expects Potato Rise

Salem, Or., April 13.—Twelve cent potatoes on the Pacific Coast before the new crop is ready for the market is the prediction of Clyde Harris, of Brooks, Marion county, prominent potato grower. The unprecedented shortage due to the serious freeze of last December is given as the cause for the high "spud" prices now prevailing, by Harris.

New York Sugar and Coffee

New York, April 13.—(U. P.)—Coffee—No. 7 Rio, 15@15¼c; No. 4 Santos, 24@24½c.

Sugar firm; raw, $17.30@17.50; refined firmer; granulated, $16.00@16.50.

Naval Stores Market

New York, April 13.—(I. N. S.)—Turpentine—Savannah, 220; New York, 230.
Rosin—Savannah, 1600; New York, 1800.

Minneapolis Flax Market

Minneapolis, April 13.—(I. N. S.)—Flax, track and arrive, $4.71@4.76.

SUGAR STOCK IN UPWARD SWING

New York, April 13.—(I. N. S.)—The stock market closed strong. Oils featured the late dealings, making vigorous upturns. Pan-American Petroleum was in urgent demand, advancing over 8 points to a high of 113, closing at 112¼. Mexican Petroleum rose over 7 points to 205 and Royal Dutch over 3 points to 110. American Tobacco Securities made a gain of over 3 points, selling at 69⅝. Steel common sold up to 105⅜ and Republic rallied nearly 2 points to 111½. Replogle Steel was another particularly strong feature, advancing over 9 points to 62½. Sugar stocks maintained their early gains, American Beet Sugar closing at 101¼ and American Sugar 141. Southern Pacific was finally 98⅛; U. S. Rubber, 111⅝; Baldwin, 139¾, and American Woolen, 133.

Government bonds, unchanged; railroad and other bonds, weak.

Total sales, 1,113,500 shares; bonds, $14,506,000.

New York, April 13.—(I. N. S.)—All the sugar stocks were in active demand at the opening of the stock market today and made upturns of from one to 10 points. Cuba American Sugar advanced 10 points to a new high record of 590. Punta Alegra Sugar advanced 3⅛ to 111; American Beet Sugar 2⅞ to 99⅞; Manati Sugar 3 points to 148½, and American Sugar 2 points to 139½.

The steel stocks sold off slightly. Steel common yielding ⅝ to 104; Baldwin Loco., ¾ to 140½; Crucible Steel, 1⅛ to 267¼, and Republic Steel ⅜ to 109¼. Pressed Steel Car dropped 1⅝ to 109.

The oil stocks were strong, Mexican Petroleum advancing 1⅛ to 199¼; Pan-American Petroleum, 1⅜ to 105¾, and Royal Dutch, 1⅛ to 108⅛.

United Fruit, after selling off to 210¾, rose to 214½. American International rose 1 point to 101⅛ and Corn Products ⅝ to 103⅝.

Fractional gains were made in the motor shares, while slight losses were suffered in the copper and railroad issues.

The market showed a steady tone during the forenoon, there seeming to be a scarcity of supply.

The sugars continued in demand, American Sugar advancing 3 points to 140½, while Cuba Cane rose 1⅛ points to 58. Cuba American Sugar rose to 600 points.

Steel common advanced to 105¼, Baldwin was 1⅜ points above the low at 141⅞.

Corn Products advanced 1⅛ to 104⅛.

The market was quiet and steady during the afternoon.

Furnished by Overbeck & Cooke Co., Board of Trade building:

DESCRIPTION:	Open	High	Low	Close
Alaska Gold	2			2
Allis Chalmers	42¼			42¾
Alloy Steel	47⅛	48½	47⅛	47½
Am. Agr. Chem.				90
Am. Beet Sugar	97½			101½
American Can, c.	48			47¾
Amer. Car Foundry	143½			142¾
Amer. Cotton Oil	50			48
Am. Hide & Lea., c	24			24½
Amer. Int'l Corp.	102			102
Amer. Linseed, c.	91			91
Amer. Loco., c.	106¼			105¾
Amer. Ship & Com.	28			22¾
Amer. Smelter, c.	68¼			67¾
Amer. Steel Fdy.	46¼			46¼
Amer. Sugar, c.	139½			141
Amer. Su. Tobacco	100½			100
Amer. Tel. & Tel.				96½
Amer. Tobacco				251
Amer. Tobacco Sec.	66⅛			69⅝
Amer. Woolen, c.	130⅛			134
American Zinc				18
Anacon. Minig Co.	62			63
Atchison, c	81¼			81⅜
Atlantic G. & W. I.	169¾			170
Baldwin Loco., c.	140			139¾
B. & O., c.	33⅛			33⅛
Beth. Steel, b.	96⅛			97⅛
Bosch Magneto	120			119½
Brook. Rap. Tran.	15¼			15⅛
Butte and Superior	26⅜			26⅜
Canadian Pacific	121			121
Cent. Leather, c.	85			85¼
Chesapeake & Ohio	55⅛			55
Chi. Gt. West., c.				8½
Chi., Mil. & St. P.	36¼			36⅝
Chi. & Northw.				85
Chile Copper	18¾			18¼
Chino Copper	36⅝			36¼
Colum. Gas & Elec.	63			63¼
Colo. Fuel & Iron				39
Consolidated Gas				85
Corn Products, c.	103½			104⅞
Crucible Steel, com.	268¼			267
Erie, c.	13½			13¼
Gaston Williams	15½			15¼
General Cigars	69			70½
General Electric	153			153
General Motors	364			356½
Goodrich Rubber	69½			70¼
Gt. North Ore.				37½
Gt. North Ry.	76¾			76¾
Greene Cananea				35½
Gulf States Steel				68½
Illinois Central				87
Industrial Alcohol	93¾			94⅝
Inspiration Copper	56			57
Inter. Paper	81⅝			83½
Inter. Harvester	141¼			138¾
Int. Mer. Mar., c.	36			37¾
Inter. Nickel	22⅛			22
K. C. South., c.				16
Kennecott Copper	31¼			31¼
Keystone Tire	37¾			39⅝
Lackawanna Steel	77½			79
Mex. Petroleum	198			205
Montana Power	66	66	64⅞	64⅞
Miami Copper				24
Midvale Steel	47			47
Mo. Pacific, c.	26¼			26¼
Nat. Enamel	77⅞			78
Nat. Lead	90			91¼
Nevada Cons.				14⅝
New Haven	31⅝			31⅜
N. Y. Central				71⅜
Northern Pacific	77			77¼
Pacific Mail	33			33
Pan Am. Pete., c.	105½			112¼
Penn. Railway	41⅛			40⅞
Peoples Gas				36½
Pittsburg Coal, c.				61½
P. Steel Car, c.	109¾			109½
Pullman	119			118
Ray Cons. Copper	19¼			19
Ry. Steel Springs	103⅛			103¼
Reading, c.	82½			83
Royal Dutch	107¾			109¾
R. I. & S., c.	109⅝			111½
Rock Island, c.	34			34¾
Shattuck Copper	11½			11¼
Sinclair Cons.	41⅛			41⅞
Sloss Sheffield	75½			75½
Southern Pacific	97½			98½
Southern Ry., c.	22⅛			22⅛
Stromberg Motor	100			102⅝
Studebaker, c.	118⅝			121
S. L. & S. F.				21
Swift & Co.	120			120
Texas Oil	205¼			208
Texas Pacific	41			41¼
Tobacco Products	72			73
Trans. Oil	23⅞			23
Union Pacific, c.	118			119¼
United Fruit	210¼			219
U. S. Rubber, c.	110⅛			111½
U. S. Sme. & Ref.				64½
U. S. Steel, c.	104			105⅛
Utah Copper	75¼			75⅛
Vanadium Steel	87¼			87½
Va. Chemical, c	74⅝			75¼
Wabash	8½			8¼
Western, B.				86⅛
Willys Overland	23⅝			24¼

RUPERT CO. PURCHASES THE ROSEBURG CREAMERY

Roseburg, April 13.—A. Rupert & Co., Inc., who operate canneries in different parts of Oregon and Washington, have purchased the Roseburg cannery. The deal has been pending for some time, and the Umpqua Growers' association who own and operate the Roseburg cannery called a meeting of the stockholders in this city today for the purpose of bringing the matter to a close. It was voted unanimously to sell to the Rupert company. Rupert will take over the $40,000 worth of canned goods on hand.

While the growers were very successful in their brief business career, and paid a good dividend, it was thought best by prominent business men who are financially interested in the cannery to have the plant operated by an outside or individual company for many reasons. One is the securing of cans, and other material connected with the canning business. The property and equipment of the company will all be taken over, and one unit of the new building which was to have been constructed this season by the association will be built by the new concern.

Liverpool Cotton Dull

Liverpool, April 13.—(I. N. S.)—Spots, dull, opening prices easier. American mid. fair, 32.89; good mid., 29.64; full mid., 28.64; mid., 27.64; low, 24.34; good ord., 21.14; ord., 20.14.
Futures opened quiet.

San Francisco Barley Calls

San Francisco, April 13.—Barley calls:
May, $3.10 bid.
August, $2.68 bid; $2.75 asked.
December, $2.68 sales.

San Francisco Grain Market

San Francisco, April 13.—(U. P.)—Barley—Spot feed, per cental $3.00@3.10.

NO. ARRIVALS IN N. PORTLAND YARD

RAILROAD REFUSES SHIPMENTS

Because the Southern Pacific refused to bring supplies on Tuesday, its regular day for shipments of Willamette valley livestock to North Portland, there were no arrivals here during the day.

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Tuesday		—None—		
Week ago	39	23	..	..
Two weeks ago	767	..	..	119
Four weeks ago	16	34	..	..
Year ago	325	101	..	..
Two years ago	218	54	19	35
Three years ago	189	18	4	495
Four years ago	63	15	..	101

There were no arrivals at all for the Tuesday trade at North Portland, not a single hoof being reported in overnight. General trend indicates a steady to strong tone.

Market for hogs continues to display a very satisfactory tone. Killers are still compelled to bring in stock from the Midwest because of the inability of the home trade to fill the demand.

General hog range:

Prime mixed	$ 17.00
Medium mixed	16.00@16.50
Rough heavies	12.00@16.00
Pigs	13.00@15.50

Cattle Trade Is Strong

Trade in the cattle alleys was absent for the day but all indications pointed to a continuation of the strong tone of the last few days. Quality stuff especially is being sought because there is little of this class available. Because of the previous drop in the market many cattle feeders sent their stuff to grass.

General cattle range:

Best grain pulp steers	$11.25@12.00
Choice steers	10.75@12.00
Good to choice steers	9.75@10.75
Medium to good steers	9.00@10.00
Fair to good steers	7.50@ 8.50
Common to fair steers	6.50@ 7.50
Choice cows and heifers	9.25@10.25
Good to choice cows and heifers	8.25@ 9.25
Medium to good cows and heifers	6.75@ 7.75
Fair to medium cows and heifers	5.75@ 6.75
Canners	3.25@ 5.75
Bulls	6.00@ 8.00
Best light calves	15.00@17.00
Medium calves	10.00@14.00
Heavy calves	7.00@10.00
Stockers and feeders	8.00@ 8.50

Sheep Tone Is Good

With shearing operations practically suspended at most Pacific Northwest points because of unfavorable weather, arrivals of late in the stockyards have been scant. Nothing at all came forward for the Tuesday trade.

General sheep and lamb range:

Spring lambs	$17.00@19.00
East of mountain lambs	17.00@18.00
Best heavy valley lambs	14.25@15.75
Common to medium valley lambs	11.00@15.50
Yearlings	15.00@15.50
Ewes	10.00@14.00
Wethers	14.50@15.50

Monday Afternoon Sales

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
STEERS					
2	800	$10.00	30	925	$11.50
5	832	9.75	3	630	8.25
3	630	7.25	3	913	10.25
14	1010	10.25	43	950	8.85
3	673	8.25	2	1010	10.25
4	655	8.25	8	1030	10.50
20	1206	10.25	24	1175	10.75
43	1170	11.50	24	1095	11.35
24	1090	11.50	24	1090	11.75
3	913	10.50	24	1131	12.15
22	1095	11.50	2	1035	11.50
41	1150	11.00	31	1050	11.25
11	792	9.75	1	1030	11.75
COWS					
6	618	$6.50	4	1040	$9.25
18	750	8.50	2	870	6.50
2	1160	9.75	2	1100	5.50
7	632	7.50	1	910	10.00
2	885	8.00	5	566	7.50
4	875	6.50	2	1000	9.00
2	945	5.50	2	760	8.25
4	837	6.50	2	1060	9.50
8	540	8.25	14	850	9.75
11	1003	9.50			
CALVES					
5	128	$15.00	1	400	$5.00
9	296	9.00	12	149	17.00
10	294	7.50	1	180	17.00
4	357	8.25	2	205	13.00
3	153	16.00	2	333	5.00
BULLS					
1	580	$6.50	1	730	$7.25
4	427	9.00	1	1710	8.50
1	1380	7.50	1	1200	7.50
1	1460	8.25	2	990	7.00
1	880	7.25	1	1070	7.25
1	1490	7.50	1	1450	8.50
1	1300	7.75	6	562	7.50
8	507	9.00	12	537	7.50
36	556	7.50	2	715	5.75
10	856	8.75			
HOGS					
2	130	$15.00	1	200	$16.75
3	196	16.75	4	180	16.75
5	188	16.75	11	347	15.00
74	214	17.00	69	207	17.00
10	250	17.00	14	302	15.00
3	293	15.00	65	206	16.85
1	310	15.85	3	216	13.75
10	152	13.75	10	242	13.75
7	281	13.75	7	285	13.75
8	162	13.75	4	122	15.25
7	350	16.50	1	370	14.75
1	510	13.00	10	293	16.85
9	218	17.00	2	445	14.75
7	172	16.75	23	167	16.75
8	158	17.00			
LAMBS					
13	109	$10.50	16	123	$16.00
4	50	19.00	10	60	19.00
116	118	21.00	52	119	21.00
EWES					
1	160	$10.00			
WETHERS					
3	156	$14.50			

Tuesday Morning Sales

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
LAMBS					
6	48	$14.50			
COWS					
6	766	$7.75	1	950	$6.00
HOGS					
1	200	$15.00	14	135	$16.75

PACIFIC COAST BANK STATEMENT

Portland Banks

Clearings.	This week.	Year ago.
Monday	$8,178,503.51	$6,606,603.39
Tuesday	7,498,201.86	5,359,196.20

Spokane Banks

Clearings, Tuesday	$2,136,847.00
Balances Tuesday	518,621.00

Seattle Banks

Clearings Tuesday	$9,131,915.01
Balances Tuesday	1,697,608.79

Tacoma Banks

Clearings Tuesday	$1,318,011.17
Balances Tuesday	249,724.01

San Francisco Banks

Clearings Tuesday	$24,810,203.74

Los Angeles Banks

Clearings Tuesday	$14,623,902.00

Dried Fruit and Beans

New York, April 13.—(I. N. S.)—Beans—Market dull. Marrow, choice, $11.35; peas, choice, $7.25@7.50; red kidney, choice, $14.75@14.85.

Dried fruits—Market dull. Apricots, extra choice to fancy, 28@37c; apples, evaporated, prime to fancy, 13¾@24c; prunes, 30s to 60s, 16@23c; prunes, 60s to 100s, 11@14c; peaches extra choice to fancy, 18@22c; seeded raisins, choice to fancy, 20@27c.

New York Wool and Hides

New York, April 13.—(I. N. S.)—Wool—Market firm. Domestic fleece XX Ohio, 68c@$1.00; domestic, pulled, scoured basis, 60@70c; domestic Texas, scoured basis, 85@92c.

Hides—Market dull. Native steers, 35@36c; branded steers, 31@32c.

FOREIGN EXCHANGE RATES

Corrected daily by foreign department of the United States National bank.

Opening nominal rates for bank transactions:

London—Pounds sterling	$3.92¼	$3.93	$4.86.65
Paris—Francs	16.92	16.90	5.18.26
Hamburg-Berlin—Marks	1.92	1.94	23.82
Genoa—Lire	25.32	25.30	5.18.20
Copenhagen—Kroner	18.50	18.65	26.80
Christiania—Kroner	20.00	20.15	26.85
Stockholm—Kroner	22.00	22.15	26.80
Hongkong—local currency	95.50	96.00	.....
Yokohama—Yen	47.75	48.00	48.34

STEAMER
for SAN FRANCISCO and LOS ANGELES only, Sailing Wednesday 2:30 P. M.
CHEAP RATES
M. BOLLAM, Agent
122 Third St. Phone Main 26

SUGAR STOCKS SHOW ADVANCES

Edited by Will E. Hessian

CALL MONEY GOES TO 10 PER CENT; MARKET BREAKS

By Broadan Wall

New York, April 13.—Call money went to 10 per cent Monday and the stock market reacted rather sharply. Final prices were lower in most issues but some specialties showed advances, particularly the sugars. In view of the labor situation and the high money the market acted very well. It showed a disposition to advance all afternoon and a recovery is expected as soon as it is clearly understood that the railroad strike is broken.

Additional gold will be engaged for South America, making about $9,000,000 going there from New York tomorrow. Francs and lire were at new record lows and marks were strong. Sterling was not materially changed, although it was stated that the British government intended to buy British owned American securities at home and sell them here in an effort to right the exchange position.

Strength of the sugar shares was due to a further advance in the price of raw sugar. Cuban raws sold at 16⅛, making a new high record. The present movement in the sugars is more serious than any during the war for it is based on an actual shortage of the crop and cannot be legislated away. The sugar companies are finding themselves so rich that special stock dividends are talked of for many. Punta-Alegra was the favorite today in popular trading. It advanced more than 10 points. Cuban American moved up 40 but few persons traded in it. Corn products and United States food products were well bought as the shortage of sugar is certain to enforce a greater use of their products. For that reason the size of this year's corn crop is very important. Perhaps it was because of the great necessity for a huge crop this year that the stock of the Harvester company was so strong.

Both Italian and French Exchange Continue to Drop

Attention of financial circles is centered mainly on the foreign exchanges. French and Italian rates established new low records Monday, the franc hitting 16.90 and the lira 26.50. It is claimed that the decline in the franc is not connected with preparations to meet the Anglo-French loan, but is purely a reflection of French economic conditions. There is a continued increase in French imports, including even manufactured articles and luxuries. Economic conditions in France, as well as in Germany and Austria, need assistance. Until France curtails her expenditures and adopts needed currency reforms assistance will be difficult for her to get.

5711 Deportation Warrants Issued Since December 29

Washington, April 13.—(I. N. S.)—The department of labor announced this afternoon that 390 members of the Communist and Communist Labor party have been ordered deported. There have been 5711 deportation warrants issued since December 29, of which approximately 3000 have been executed.

There have been 933 warrants of arrests cancelled and 1323 cases have been actually examined. A number of aliens have been placed on probation.

Sheep Shearing Delayed

Yakima, Wash., April 13.—Shearing of range sheep delayed for two weeks on account of the late spring and threatening weather will come on with a rush next week. It is estimated that 150,000 sheep will be shorn in the next two weeks. The total number of sheep that wintered in the valley is placed at 250,000. Early lambing bands that have been under cover were shorn last month. The 1920 wool clip will be around 2,225,000 pounds. The market has not been active to date, but some clips have been sold at a range of 30c to 50c, running from coarse wools to the best of fine wool.

We offer the unsold portion of
$3,000,000
City of
Edmonton
Alberta
Gold Bonds
Due October 1, 1929
Payable in U. S. Gold Coin
5½'s at 86.58
Ask us about the method of calling these bonds "by lot," which offers you opportunity for a very large interest return.
Wire orders "collect"
FREEMAN SMITH & CAMP CO.
SECOND FLOOR NORTHWESTERN BANK BLDG. MAIN 846

GOLD RESERVES TAKE SLUMP

The Federal Reserve bank of San Francisco, in its statement of business for the week ending April 10, 1920, shows a decrease in gold reserves of $7,132,000, compared with the previous week, and a decrease of $6,524,000, compared with the corresponding week of 1919. The statement in detail is as follows:

RESOURCES

	April 9, '20	April 2, '20	April 11, '19
Gold and gold certificates	$10,378,000	$11,405,000	$10,891,000
Gold settlement fund, federal reserve board	29,926,000	22,203,000	39,881,000
Gold with foreign agencies	5,188,000	5,188,000	....
Total gold held by banks	$45,492,000	$38,796,000	$50,772,000
Gold with federal reserve agents	$91,004,000	$105,544,000	$98,040,000
Gold redemption fund	8,805,000	8,115,000	3,263,000
Total gold reserves	$145,301,000	$152,455,000	$152,075,000
Legal tender notes, silver, etc.	$481,000	$459,000	$231,000
Total reserves	$145,782,000	$152,914,000	$152,306,000
Bills Discounted:			
Secured by government war obligations	$54,359,000	$58,268,000	$76,719,000
All other	69,062,000	67,146,000	18,346,000
Bills bought in open market	7[illegible] 250,000	68,681,000	34,507,000
Total bills on hand	$202,671,000	$194,095,000	$129,572,000
U. S. government bonds	$2,632,000	$2,632,000	$2,633,000
U. S. Victory notes	—0—	—0—	—0—
U. S. certificates of indebtedness	12,881,000	11,881,000	7,082,000
All other earning assets	—0—	—0—	—0—
Total earning assets	$218,184,000	$208,608,000	$139,287,000
Bank premises	$231,000	$231,000	$400,000
Uncollected items and other reductions from gross deposits	39,026,000	40,493,000	28,078,000
5% redemption fund against F. R. bank notes	1,465,000	1,465,000	359,000
All other resources	369,000	300,000	829,000
Total resources	$405,057,000	$404,011,000	$321,259,000
LIABILITIES			
Capital paid in	$6,030,000	$6,030,000	$4,698,000
Surplus	7,539,000	7,539,000	2,448,000
Government deposits	2,554,000	1,006,000	9,204,000
Due to members—Reserve account	120,588,000	119,944,000	83,877,000
Deferred availability items	24,606,000	24,165,000	17,271,000
Other deposits, including foreign government credits	8,581,000	8,956,000	5,745,000
Total gross deposits	$156,329,000	$154,071,000	$116,097,000
F. R. notes in actual circulation	$221,947,000	$222,986,000	$189,051,000
F. R. bank notes in circulation—net liability	9,461,000	10,005,000	6,537,000
All other liabilities	3,751,000	3,380,000	1,826,000
Total liabilities	$405,057,000	$404,011,000	$321,259,000

FREE FROM ALL DOMINION GOVERNMENT TAXATION
$383,000.00
City of Edmonton
5½%, Coupon Gold Bonds
DATED: October 1, 1919 DUE: October 1, 1929
DENOMINATION: $1000
YIELDING 7½%
An issue of 5½% GENERAL OBLIGATION BONDS payable in GOLD COIN of the United States at the quarters of Morris Brothers, Inc., or in New York. Back of these bonds are all the taxable resources, property and wealth of the City of Edmonton—the full faith and credit being pledged to pay interest and principal as they come due. The price of 86.58 at which these bonds are offered will yield the investor the unusually high interest return at 7½%.
Edmonton is the capital of the Province of Alberta, Canada, and has a population of over 60,000 people. It is served by three transcontinental railroads: The Canadian Pacific, Grand Trunk Pacific and Canadian Northern and is one of the most substantial and promising cities in the Dominion. These bonds offer clients and investors an unusual opportunity to obtain GENERAL OBLIGATION bonds of a substantial city upon such a high interest return basis as 7%. Legality approved by Messrs. Malone, Malone & Long, Attorneys, Toronto.
Price: 86.58 to Yield 7½%
Burglar and Fire-proof Safe Deposit Boxes for Rent
MORRIS BROTHERS, Inc.
The Premier Municipal Bond House—Capital One Million Dollars
Morris Building, 309-11 Stark Street, Bet. Fifth and Sixth
Telephone: Broadway 2151 Established Over a Quarter Century

NOTES to Yield About 7.50%
B. F. GOODRICH CO.
One of world's largest manufacturers of Auto Tires and Rubber Goods
5-year, 7% notes, convertible into common stock at option. Earnings last 5 years
Six Times Interest Charges—Price 98.25
BELL TELEPHONE CO. OF CANADA
Company owns and operates the principal telephone system in Eastern Canada. Dividends for last 34 years never less than $8 a share. 5-year 7% notes.
PRICE 98 TO YIELD 7.50%
Lumbermens Trust Co.
Under Supervision Oregon State Banking Department
BONDS—TRUSTS—ACCEPTANCES
Lumbermens Bldg.

7¼%
$50,000
CITY OF VICTORIA, B. C.
4½% Gold Debentures
Dated July 1, 1918. Due July 1, 1928.
Principal and Interest Payable in New York in United States Gold Coin
Denominations $1000
Price: 92.17 to yield 7¼%
"The House Built Square"
Carstens & Earles, Incorporated
Established 1891
Government, Municipal & Corporation Bonds
Third Floor U. S. Bank Bldg. Telephone: Broadway 4108