GOVERNMENT REFUSES MILL DEMAND FOR HIGHER FLOUR

Edited by Hyman H. Cohen

EGG MARKET HAS A SURPLUS HERE

EGGS UP LATER

Later in the day someone received a message from a country point that someone else had paid 37c for current receipts for Portland delivery Thursday and this forced all to pay the same price.

Extreme stagnation continues in the buying end of the egg market at this time locally while no change is shown in prices. F. O. B. buyers are generally quoting 35c for the day for supplies, Portland delivery, although for select lots as high as 36c has been offered and paid.

At the best the buying end of the egg market is in bad shape at this time. Talk of a buying price of 38c for supplies is considered the poorest kind of joke among the trade. Such a price is false on the face of it, for the very good reason that any buyer will be able to secure all the eggs he can take care of today from the Front street merchants at 35@36c a dozen. Therefore it would be idle to expect a merchant would go into the country and offer 2c a dozen additional.

That two local newspapers which published this 38c buying price were fooled by those that gave them the information, is the opinion expressed by the general trade for the day.

Those desiring special information regarding any market should write the Market Editor, Oregon Journal, inclosing stamp for reply.

BUTTER TRADE REMAINS WEAK

Market for butter continues to gather weakness in the local trade. Price shading, while not general, is shown in the trade for prints, and there is very little call for cubes at the moment.

POTATO MARKET HOLDING STEADY

Potato market is holding steady at $7.00 to $8.25 per cental, according to quality and variety. There is a slight increase of offerings of so-called new stock from California, which are selling at 16c a pound.

VEAL MARKET IS BROKEN HERE

Price of country killed calves has broken wide open along the wholesale way, with sales from 1 to 3c a pound lower than last week. The extreme top of the market is 23@24c a pound although most of the business was done from 22 to 23c.

FANCY BROCCOLI SELLS HIGH

Roseburg refuses to sell Portland anything except the "junk" broccoli, and for that reason stock from that section is likely to be shut out of the local trade by arrivals of fancy stuff from Oswego. Some of this is selling at $3.00 a dozen.

CANNED MILK PRICES ADVANCE

For the first time in an extended period, an advance is announced in the price of canned milk by the Carnation Milk Products company. The advance amounts to 25c a case on its various brands.

BRIEF NOTES OF PRODUCE TRADE

Poultry receipts continue normal, market firm.

Cheese stocks moving well at established prices.

Country killed hogs firm at 22c for best.

Rhubarb demand hurt by high priced sugar.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following minimum temperatures: Going north, 38 degrees; northeast over the S., P. & S. R. R., 38 degrees; east to Baker, 36 degrees, and south to Ashland, 40 degrees. Minimum temperature at Portland tomorrow about 42 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, prime parchment wrapped, 63c per lb.; prime firsts, 61c lb.; firsts, 60@61c per lb.; smaller lots at an advance. Jobbing prices: Cube extra, 59@60c lb.; prime firsts, 59c lb.

BUTTERFAT—Portland delivery basis, 64@66c; country stations, 62@63c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33½c; bakers, 33c; Nutmargarine, 1 lb. cartons, 32c lb.

CHEESE—Selling price: Tillamook fresh Oregon, fancy cream triplets, 35@36c lb.; Young America, 37@38c. Prices to jobbers, f. o. b. Tillamook triplets, 32c; Young America, 33c. Selling price: Cream, bricks, 40@42c. Selling price: Block Swiss, 48@49c; limburger, 40@42c per lb.

EGGS—Buying prices: Current receipts, 35@37c; candled, selling price, 38c; select, 40c.

LIVE POULTRY—Selling price: Heavy hens, 38@40c; light hens, 37c; spring light, 50c per lb.; heavy, 38@40c lb; old roosters, 20c; squabs, $3.00; dressed ducks, 48@50c lb.; pigeons, $1.50@2.00 per dozen; turkeys, live, 35@36c lb.; dressed, 47@50c per lb.; dressed geese, 30c lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $4.00@7.00 per box; bananas, 10½@11c lb.; lemons, $5.50@6.50 per crate; Florida grapefruit, $6.00@7.50; California, $3.50@4.00.

APPLES—Various varieties, local, $1.50@3.50.

DRIED FRUIT—Dates, Dromedaries, $7.50; Fards, $4.25 per box; raisins, 3 crown loose Muscatel, 16c per lb.; figs, $3.50@5.50 box.

ONIONS—Selling price to retailers, Oregon, $6.50@7.00 per cwt.; association selling price, carload, $6.00, f. o. b. country; garlic, 50c per lb.; green onions, 40c per dozen bunches; onion sets, 17@18c per lb.

POTATOES—Selling price, Oregon, fancy, $7.00@8.00; Gems, $8.00 cwt.; buying prices, $6.50.

VEGETABLES—Turnips, $3.50 per sack; carrots, $1.75 per sack; beets, $4.50; cabbage, California, 5@7c; lettuce, $3.00@3.25 crate; cucumbers, $2.00@3.50 dozen; tomatoes, $3.50@4.00; egg plant, 35c lb.; cauliflower, $1.75@3.75; bell peppers, 50c; sprouts, 17c lb.; parsnips, $3.50 per sack; rutabagas, $3.50@3.75 cwt.; celery, $2.00 dozen; peas, 16½@17c lb.; artichokes, $1.40@1.50 dozen; asparagus, 13@16½c.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 22c lb. for top blockers; heavy, 16@18c; best veal, 22@24c; heavy veal, 16@17c per lb.

SMOKED MEATS—Ham, 29@30c per lb.; breakfast bacon, 33@52c; picnics, 24@25c; cottage roll, 32c per lb.

LARD—Kettle rendered, 27½c lb.; standard, 25½c; tierce basis compound, 25¾c.

Fish and Shellfish

FRESH FISH—Salmon, fresh Chinook, 30c; frozen salmon, 12½@20c per lb.; halibut, fresh, (—); sturgeon, (—); black cod, 10@11c lb.; silver smelt, 10c lb.; kippered salmon, $2.65 per 10-lb. basket; kippered cod, $2.35; Columbia smelt, $2.00@2.25 per box; razor clams, $4.50 per box.

Groceries

SUGAR—Nominal prices, refinery basis—Cube, $16.35; fruit and berry, $16.30; yellow, $15.95; granulated, $16.30; extra C, $16.05; golden C, $15.95.

HONEY—New, $7.50@8.00 per case.

RICE—Japan style, No. 1, 14½c; New Orleans head, (—); Blue Rose, 15¾c per lb.

SALT—Coarse, half ground, 100s, $17.25 per ton; 50s, $18.75; table dairy, 50s, $27.25; bales, $3.30@4.00; fancy table and dairy, $36.50; lump rock, $26.50 per ton.

BEANS—Oregon (sales by jobbers): Lady Washington, 7½@8c per lb.; pink, 8c; limas, 15c; bayou, 10½c; Oregon beans, buying price, nominal, 5½c per lb.

CANNED MILK—Carnation, $6.10; Borden, $6.00; Aster, $6.00; Eagle, $11.25; Libby, $6.00; Mount Vernon, $6.00; Hazelwood, $6.00 per case.

COFFEE—Roasted, 37@51c in sacks or drums.

SODA CRACKERS—In bulk, 17½c per lb.

NUTS—Walnuts, 35@40c per lb.; almonds, 38c; filberts, 32c in sack lots; peanuts, 15@18c; pecans, 25c; Brazils, 30c.

Hops, Wool and Hides

HOPS—Nominal, 1919 crop, 50c per lb.

HIDES—Calves 50@60c; green hides, 17¾@18c; salted, 20c; kips, 30c; green bull, 15c; salted bull, 17c.

SHEEPSKINS—Shearlings, 25@50c lb.; long wool, 25c lb.; short wool, 25@30c; green, $2.50@3.50 each; dry, 30@35c lb.

MOHAIR—Long staple, 40c lb.; short staple, 25@30c per lb.

TALLOW AND GREASE—No. 1 tallow, 12c; No. 2, 10c; No. 1 grease, 9c; No. 2 grease, 7c per lb.

The MARKET BASKET

By Hyman H. Cohen

Strawberries have entered the market for the first time this season. Two small shipments were received in this city during the last 24 hours. One came to the wholesale firm of Mark Levy & Co. from Florin, Cal., and the other came to the Ryan Fruit company from Los Angeles. The initial receipts were sold by Mark Levy & Co. at $8 per crate of 15 boxes, a local restaurant being the purchaser.

The first arrivals of strawberries are always high and the average consumer gives only passing notice to such announcement. It will be but a short time before regular shipments of strawberries will be coming from the south and consumers will change from a spring to an early summer diet.

There is one thing I would suggest to the average housewife, although it is rather early in the season: If you expect to put up berries of any kind during the coming season, prepare to receive them the moment they are available. Canners are offering such high prices this season that no low or even moderate prices for strawberries may be expected.

P. S.—Lest we forget, the retailer is paying from 1c to 3c a pound less for veal than last week, and this should be passed on to the consumer.

The following prices are average ones that consumers are expected to pay retail stores. Quality noted is the average, fancy stuff being slightly higher and inferior stuff fractionally lower.

Eggs—Fresh laid, 42c per dozen; fancy fresh, 40c per dozen.

Cheese—Fancy, 40@45c per lb.

Chickens—Dressed, 55@56c per lb.; geese, dressed, 45c per lb.; turkeys, 55@56c lb.; ducks, 50 per lb.

Salmon—25@45c per lb.; halibut, 25c lb.

Flour—Best local patent, $3.45@3.50 per sack, 49 lbs.

Potatoes—Burbanks, fancy, 9@10c lb.; sweets, 10@12c per lb.

Onions—Dried, 8@8½c per lb.

Sugar Prices Are Mixed Here; Two Sets of Quotations

There are two distinct quotations on sugar in the Portland wholesale market today and naturally these will be passed on to the consumer. The price named by the California & Hawaiian Sugar Refining company Wednesday made the selling basis to retailers of berry sugar $16.30 while the Western Sugar Refining company, which later in the day announced a price 45c higher, puts the selling basis for fruit sugar here $16.75.

Wholesale grocers made an effort to have the government allow them to pool the sugar and make the price midway between the two. This was refused. Therefore there will be two prices for sugar today and the mixup will be inconvenient for the wholesaler as well as the retailer, while the consumer will scarcely know where he is at.

MIXED TRADE IN CORN AT CHICAGO OPENING

Chicago, April 8.—(I. N. S.)—Provisions slumped on the board of trade today, wiping out the early advance in grain futures and sending corn prices below yesterday's closing levels. Oats showed a little gain. Trading was quiet and choppy all day.

Opening lower, the bullish crop forecast on wheat, placing the condition at 7.6 per cent, the lowest on record with one exception, caused a wave of short covering that sent the prices well above yesterday's finish. When the shorts had covered around noon prices slid off rapidly, close to the low levels of the session. At the close May corn was ¼@⅜c lower, July ¼@⅝c down and September ¾c under Wednesday's close. May oats closed ⅛c higher; July ¼@⅜c up and September unchanged to ¼c down.

At the close pork was 25c under yesterday's final prices and lard 32½@50c under.

Chicago, April 8.—(I. N. S.)—There was a mixed trade of moderate volume in corn, with one house selling May and July. Buying was scattered. Opening prices were 1c lower to ¼c higher.

Commission house selling was general in oats, but in a small way. The start was ⅜c to ⅝c lower.

Provisions opened lower on commission house selling and limited support. Trade was slow.

Range of Chicago prices as furnished by the United Press:

	Open.	High.	Low.	Bid.
CORN.				
May	164	165½	163½	164¼
July	157⅝	159¼	157¼	157⅝
Sept.	154	154¼	152⅝	153⅛
OATS.				
May	90¾	91⅞	90½	91⅝
July	83⅛	84⅜	83⅛	83¾
PORK.				
May	3700	3700	3700	3700
LARD.				
May	2022	2030	1995	2010
July	2120	2120	2075	2087
RIBS.				
May	1862	1862	1845	1845
July	1930	1930	1897	1897

POTATOES ALONG THE COAST

San Francisco Market

San Francisco, April 8.—(U. P.)—Potatoes—River White, $7.50@8.00; Salinas, not quoted; sweets, 6½@7½c.

Onions—Yellow and white, no quotation; Australian brown, $5.75@6.00.

Los Angeles Market.

Los Angeles, April 8.—(I. N. S.)—Potatoes—Stockton Burbanks, fancy and special brands, $7.70@8.25; choice, $7.00@7.50; Idaho Russets, fancy, $7.75@8.25; choice, $7.00@7.50; rurals, $7.25@7.50; local stock, lug boxes, $3.00@3.25; poorer low as $2.50; new stock, local Early and White Rose, $3.85@4.25.

Seattle Market

Seattle, April 8.—(I. N. S.)—Onions—Oregon, 6½@7c.

Potatoes—Yakima Gems, $175@180 per ton; local, $150@160 per ton; sweets, 8½c lb.

DAIRY PRODUCE OF THE COAST

San Francisco Market

San Francisco, April 8.—(U. P.)—Butter: Prime firsts, 59c; extras, 61c.

Eggs—Extras, 44½c; extra pullets, 38½c; undersized pullets, 33c.

Cheese—California flats, fancy, 31c; firsts, 26c; young America, 32c.

Los Angeles Market.

Los Angeles, April 8.—(I. N. S.)—Butter—California creamery, extras, 56c.

Eggs—Extras, 42c; case count, 41c; pullets, 38c; peewee pullets, 29c.

Poultry—Unchanged.

New York Butter and Eggs

New York, April 8.—(I. N. S.)—Butter—Firm; creamery extras, 68@70½c; do firsts, 65½@68c; do higher scoring, 68½@71½; state dairy tubs, 44@67c; renovated extras, 54½@55c; imitation creamery, 45@c.

Cheese—Firm; whole milk specials, 25½@31c do fancy, 24@29c; lower grades, 18@27c; Whole milk, fancy young Americas, 32½@33½c; skims, specials, 17@20c; do choice, 14@16c; do fair to good, 10@12c; lower grades, 4@9c.

Eggs—Easier; nearby white fancy, 52c; do brown fancy, 47@48c; extras, 46c; firsts, 41@45c.

New York Metal Market

New York, April 8.—(I. N. S.)—Copper—Steady. Spot, April and May, 18½@18⅞; June, 18½@19¼; July, 19@19½.

Lead—Quiet. Spot, April, May and June, 8⅝.

Spelter—Easy. Spot and April, 8.35@8.45; May, 8.35@8.40; June, 8.35@8.37½; July, 8.32½@8.37½.

New York Potato Market

New York, April 8.—(I. N. S.)—Potatoes (in bulk, barrel or bag). Market firm. Nearby white, $5.25@12.50; Bermudas, $10.00@24.00.

New York Wool and Hides

New York, April 8.—(I. N. S.)—Wool—Market steady. Domestic fleece, XX Ohio, 68c@$1.09; do pulled scoured basis, 60c@$1.70; do Texas scoured basis, 85c@$1.92.

Hides—Market steady. Native steers, 35@36c; branded steers, 31c.

Coffee—Market steady. Options opened 10@50 points higher. Rio No. 7 on spot, 15@16c.

Chicago Potato Market

Chicago, April 8.—(I. N. S.)—Potatoes—Receipts, 61 cars; Minnesota and Dakota, Ohio and Wisconsin, $7.00@7.25.

GOVERNMENT HITS MILLERS' DEMAND

NORTHWEST GRAIN RECEIPTS

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland, Thur.	10	....	5	1	2
Year ago......	10	....	12	1	3
Season to date..	7621	171	3496	421	1939
Year ago......	6822	968	2254	625	2939
Tacoma, Wed...	6	2	13	....	4
Year ago......	24	....	....	1	1
Season to date..	6301	79	2791	168	769
Year ago......	5072	32	....	146	1131
Seattle, Wed...	....	....	11	....	....
Year ago......	23	....	1	....	15
Season to date..	5455	234	738	634	1133
Year ago......	5114	71	1072	521	2413

(Cars)

The government through the grain corporation has received the ultimatum of the Northwest Millers' association in the demand for higher flour prices, has rejected the demands, and there the matter reposes.

According to the weekly statement of the grain corporation it purchased at Portland this week only a few thousand barrels of flour from millers at prices that ranged the same as last week, which were $9.90@10.00 per barrel.

Many offers of flour were made by millers to the grain corporation at prices that were said to be about 15c higher than those stated, but all of these were rejected by the corporation.

It is understood that under existing laws and regulations the grain corporation cannot legally pay a higher price basis for flour than the government basis for wheat, despite the fact that wheat prices have practically all season been above the government figures.

As stated in a previous issue of The Journal, protests against the action of the grain corporation are likely to be made by millers. That the latter are justified in asking higher prices than those paid by the government, is generally admitted, but red tape rules of the government seemingly prohibit such action.

Mill feed market is excited and prices are ruling higher. This may in a measure make up somewhat for the deficiency in the government price. Then again there is still a chance to force patent higher and the poor consumer has no recourse except to go without his daily bread.

In accordance with its usual custom of announcing weekly purchases, the United States Grain corporation announces from New York that it has purchased throughout the United States this week about 175,000 barrels of wheat flour at prices averaging $10.69, Baltimore basis, and $10 per barrel Pacific coast basis.

FLOUR—Selling price, new crop: Patent valley, $10.65; local straight, $10.60; bakers' local, $13.15; Montana spring wheat, patent, $13.75; rye flour, $10.10; oatmeal, $13.00; graham, $11.30. Prices for city deliveries in five-barrel lots.

HAY—Buying price, new crop: Willamette timothy, fancy, $28.00; vetch, $30.00; cheat, $17.00@20.00; straw, $10.00; clover, $29.00; grain, $26.00; alfalfa, $32.00 a ton.

GRAIN SACKS—Nominal: New crop delivery No. 1 Calcutta, 18c in car lots; less amounts higher.

MILLSTUFFS—Mill run at mills, sacked, $42@42.50.

OATS—Per ton, buying price: Feed, $63.00@63.50; milling, $66.00.

BARLEY — Buying price: $70; milling, $72.50; rolled barley, selling price, $73.00@75.00 ton.

Merchants Exchange bids:

FEED OATS	April	May
No. 3 White..............	5950	6000
BARLEY		
No bids.		
CORN		
No. 3 Yellow..............	6400	6450
Eastern grain in bulk: OATS		
36 lbs. clipped..............	6000	6100
38 lbs. clipped..............	6100	6150
CORN		
No. 3 yellow..............	6575	6475

Sales: 100 tons No. 3 eastern yellow corn, May shipment, at $65.00.

Hogs And Mutton Show Strength in N. Portland Yard

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Thursday	284	24	....	....
Week ago	367	17	....	147
2 weeks ago.....	448	13	....	3
4 weeks ago.....	170	144	9	....
Year ago	228	11	....	....
2 years ago.....	485	93	13	33
3 years ago.....	168	36	....	....
4 years ago.....	201	....	....	150

Only four carloads of livestock entered the North Portland alleys for the Thursday trade, these consisting of hogs and cattle. General trade was good.

With valley hogs selling right up to the $17 mark at North Portland, the hog market showed a generally firmer tone throughout for the Thursday trade. There was a small run overnight in the alleys and killers were anxious bidders at the new price for local offerings.

General hog range:

Prime mixed ....$	17.00
Medium mixed	16.00@16.50
Rough heavies	12.00@16.00
Pigs	13.00@15.50

Cattle Demand Steady

Steady demand is showing in the cattle alleys at North Portland for the Thursday trade. Receipts were limited and sales were made within the former price range.

General cattle range:

Best grain pulp steers..........	$11.00@11.75
Choice steers	10.50@11.00
Good to choice steers..........	9.50@10.50
Medium to good steers..........	8.75@ 9.75
Fair to good steers..........	7.25@ 8.25
Common to fair steers..........	6.25@ 7.25
Choice cows and heifers..........	9.00@10.00
Good to choice cows and heifers	8.00@ 9.00
Medium to good cows and heifers	6.50@ 7.50
Fair to medium cows and heifers	5.50@ 6.50
Canners	3.00@ 5.50
Bulls	6.00@ 8.00
Best light calves..........	15.00@17.00
Medium calves	10.00@14.00
Heavy calves	7.00@10.00
Stockers and feeders..........	8.00@ 8.50

Mutton Demand Excellent

With higher prices being offered for mutton as well as lambs at North Portland, there were no arrivals at all for the Thursday trade. While spring lambs were quoted unchanged, other lambs were fully 25c to 50c higher.

General sheep and lamb range:

Spring lambs	$18.00@20.00
East of mountain lambs..........	17.00@18.00
Best of light valley lambs..........	15.75@17.00
Best heavy valley lambs..........	14.25@15.75
Common to medium valley lambs	11.00@15.50
Yearlings	14.50@15.25

Wednesday Afternoon Sales

No.	Av. lbs.	Price	No.	Av. lbs.	Price
STEERS					
1....	1090	$10.00	22....	1166	$11.00
13....	1023	10.60	2....	883	9.50
COWS					
1....	560	$ 6.30	3....	706	$ 6.25
1....	900	5.00	1....	670	7.50
1....	580	7.00	1....	830	6.50
1....	740	4.00	1....	1260	8.25
1....	870	7.50	1....	750	8.50
CALVES					
1....	130	$17.00	1....	130	$15.00
1....	133	17.00	1....	110	17.00
BULLS					
1....	1050	$ 6.85	1....	1210	$ 6.50
3....	616	8.25			
HOGS					
10....	216	$16.75	5....	204	$16.85
5....	210	16.85	6....	175	16.75
8....	175	16.75	1....	430	15.00
3....	210	16.50	2....	220	16.50
17....	165	15.75	5....	196	16.50
5....	182	16.50	3....	230	16.50
8....	220	16.75	2....	165	16.75
4....	162	16.50	1....	160	16.50
4....	150	16.50	1....	470	14.50
5....	192	16.50	2....	235	16.60
17....	255	15.25	2....	270	16.50
1....	260	16.50	3....	203	16.50
1....	300	15.50	4....	175	16.00
8....	128	15.00	12....	183	16.75
13....	87	13.75	66....	235	17.00
1....	140	15.00	2....	195	17.00
73....	192	16.85	3....	260	16.85
6....	315	14.85	2....	425	15.00
86....	195	17.00			

Thursday Morning Sales

No.	Av. Lbs.	Price.	No.	Av. Lbs.	Price.
COWS					
6....	681	$ 6.75	2....	865	$ 5.00
2....	1140	7.50	1....	920	6.50
BULLS					
1....	880	$ 7.25			
HOGS					
9....	140	$16.50			
9....	255	16.75			
LAMBS					
2....	95	$16.50	5....	86	$14.00
EWES					
2....	200	10.00	10....	109	8.00
27....	132	$12.75			

San Francisco Barley Calls

San Francisco, April 8.—Barley calls: May, $3.15 bid, $3.20 asked. August, $2.62½ bid, $2.70 asked. December, $2.63 sales.

FURTHER ADVANCE IN STOCK MARKET

New York, April 8.—(I. N. S.)—The stock market continued its vigorous advance at the opening today, heavy buying causing gains of from 1 to 6 points.

Baldwin Locomotive rose 5 points to 145¾. Vandium Steel continued in demand, advancing 2¼ to 80. Steel common rose ⅞ to 107⅝; Republic Steel 3 points to 115; Crucible Steel 3 points to 275¼, and Republic Steel 2⅜ to 54.

The market continued active and strong during the forenoon, many of the specialties moving up rapidly while all the standard issues were in good demand.

Steel common advanced 1 point to 107⅛, and good gains were made in the other steel shares, Republic Steel selling at 116 and Baldwin Loco at 146. Studebaker, after selling up to 126⅝, reacted to 123⅞. Stromberg rose 10 points to 118, and Vanadium Steel advanced over 10 points to 88⅝.

The stock market closed weak today. Following the announcement of an increase in the discount rate of the Bank of France to 6 per cent, heavy selling orders came into the market which caused sharp losses in the entire list. Steel common broke to 106; Baldwin Loco., 3½ to 144½; Republic Steel, 2¼ to 113⅝; Mexican Petroleum, 4 to 201⅝, and Pan American Petroleum was 3 points lower at 104⅝. Stromberg Carburetor was 7½ lower at 110½ and Vanadium Steel, after getting above 88, dropped to 84. Southern Pacific was finally 99½; Studebaker, 122⅝; American Woolen, 137; American Locomotive, 106⅝; United States Rubber, 113¼, and Anaconda, 64¼; government bonds unchanged; railway and other bonds steady.

Total sales of stocks today were 1,589,800 shares; bonds, $12,293,000.

The market generally held its early gains well during the afternoon, although there were recessions in some issues.

The market was irregular during the late afternoon.

The oil issues were in demand, Mexican Petroleum advancing nearly 4 points to 205⅝ and Pan-American Petroleum over 3 points to 107¾. Studebaker fell 4 points from the high to 122½, and Stromberg Carb. yielded to 109. Steel common fell 1 point from the high to 106½, while Baldwin fell from 148 to 144⅝, and Repub. Steel 2 points to 114⅛. Am. Loco. was in demand, advancing 4 points to 109¼, and Reading rose 2 points to 86½.

Furnished by Overbeck & Cooke Co., Board of Trade building:

DESCRIPTION	Open	High	Low	Close
Allis Chalmers....	46⅝	47¾	45	45
Alloy Steel	51¼	51¼	48	47
Am. Agr. Chem.	....	....	....	91
Am. Beet Sugar....	93½	93½	92¾	92
Am. Can, c.	49¾	51	49½	49¾
Am. Car Fdy	145	147¼	144¼	144¾
Am. Cotton Oil....	50⅝	50⅝	50¼	50¼
Am. Hide & L., c. ..	27	27¼	26¼	26¼
Am. Int. Corp.	103½	104¼	101¼	102¼
Am. Linseed, c.	92⅝	93	90¼	90
Am. Loco., c.	106¼	109¼	106	106⅝
Am. Ship & Com. ..	23⅞	24⅛	23⅛	23⅝
Am. Smelter, c.	68½	70	68½	69
Am. Steel Fdy.	48	48¼	47½	47
Am. Sugar, c.	133	133	131¼	131
Am. S. Tobacco	101	101⅝	99	99
Am. Tel. & Tel.	96⅞	97¼	96⅞	96⅞
Am. Tobacco	....	....	....	265
Am. Tob. Securities	69¼	69¼	67¼	67⅝
Am. Woolen, c.	142	142	136¼	136⅝
Am. Zinc	19¼	19¼	19	18½
Anaconda Min. Co.	65⅝	65⅝	64¼	64¼
Atchison, c.	83½	84	83	83½
A. G. W. I.	173½	174⅝	170	170¼
Baldwin Loco., c. ..	142⅝	148	142⅝	144
Balt. & Ohio, c.	34¼	34½	34	34¼
Bethlehem Steel, B	100¾	101⅝	98½	98⅝
Bosch Magneto	124⅝	126	123	123¼
B. R. T.	16¼	16¼	15⅝	15½
Butte & Superior..	27⅝	27⅝	27¼	27
Canadian Pacific..	123½	124¼	123¼	123¼
Central Leather, c.	91	92	89¼	90¼
Chandler Motors ..	159	164⅝	159	160⅝
C. Gt. Western, c. ..	....	....	....	8¼
C. M. & St. Paul ..	37¼	38⅛	37¼	37⅝
C. & N.	....	....	....	83¼
Chile Copper	19⅛	19¼	19	19
Chino Copper	36½	36⅝	36⅛	36¼
C. F. & I.	40½	40½	40¼	40
Consolidated Gas ..	....	....	....	87¾
Corn Products, c.	101⅝	102½	100¼	100¼
Crucible Steel, c.	275¼	276⅝	270	270½
D. & R. G., c.	....	....	....	7
Erie, c.	14¼	14¼	13⅝	13⅝
General Cigars	70	70½	70	70½
General Electric ..	157½	157½	156½	156½
General Motors	386	386	375	375
Goodrich Rubber ..	72	73½	71½	72½
Gt. Northern Ore ..	39½	39½	39	39
Gt. Northern Ry. ..	79¼	79¼	79	78⅝
Greene Cananea ..	36½	36½	36¼	36
Gulf States Steel..	71½	71½	68½	68½
Ice Securities	51⅞	51⅞	51	51
Illinois Central	....	....	....	90
Industrial Alcohol	98⅞	99	97⅝	98½
Ins. Copper	61½	61⅝	61	61
International Paper	87	87¼	85¼	85¼
Int. Harvester	135¼	139	135⅝	135¼
Int. Mer. Marine, c	38	38½	36⅝	36¼
K. C. Southern, c. ..	....	....	....	17
Kennecott Copper ..	32⅝	32⅝	32	32¼
Keystone Tire	43¼	43¼	40¼	40⅝
Lackawanna Steel ..	81½	82¼	80½	80⅝
Lehigh Valley	44⅝	44⅝	43¼	43⅛
Maxwell Motors, c.	38	38	36⅞	35
Mex. Petroleum	203	206⅝	201½	202
Montana Power	....	....	....	67
Miami Copper	24⅝	25¼	24½	24⅛
Midvale Steel	48	48⅝	47⅝	48
Missouri Pac., c. ..	27⅝	28¼	27½	27⅝
National Lead	85⅝	85⅝	85⅛	84
Nevada Cons.	15	15¼	15	15
New Haven	33¼	34½	33	33
N. Y. Air Brake..	112	112	107¼	111
N. Y. Central	73¼	74⅞	73¼	73½
Norfolk & W.	95⅝	90	94	94
Northern Pac.	78½	79⅞	78½	79½
Pan Am. Pete., c. ..	106	107⅝	104⅝	104⅝
Penn. Ry.	42⅝	42⅝	42⅛	42⅝
Peoples Gas	38	38	38	37⅝
Pittsburg Coal, c. ..	64	66	64	64½
Pressed Steel Car, c.	103	106½	103	103⅝
Ray Cons. Copper..	20¼	20¼	19⅞	19⅞
Ry. Steel Springs..	100⅝	104	100⅝	100⅝
Reading, c.	84⅝	83	84¼	85
Royal Dutch	107½	107½	106⅝	106⅝
Republic I. & S., c.	113¼	116½	112⅝	113⅝
Rock Island, c.	35⅞	37	35⅝	36
Sinclair Cons.	43⅜	44	42⅝	42⅝
Sloss Sheffield	77½	78½	76	75
Southern Pacific....	100⅝	101	99¼	99¼
Southern Ry., c. ..	23½	24	23	23¼
Studebaker, c.	124½	126⅝	121⅝	122¾
Shell	81⅝	81⅝	80¼	80½
St. L. & S. F.	23⅛	23⅝	22½	22⅝
Swift & Co.	121	121	120	120
Tenn. Copper......	12⅞	13	12⅝	12⅝
Texas Pacific	44¼	44⅝	44	43¼
Transcontinental Oil	25½	26⅛	25¼	25¼
Union Pacific, c. ..	122½	121⅝	119¼	119½
Union Oil of Del. ..	34⅛	35½	34¼	34¼
United Food Pro. ..	68½	69⅝	68	68
United Fruit	203	203	201	201
U. S. Rubber, c. ..	114	115¼	112½	113⅝
U. S. Smelt. & Ref.	71	71	70	70
U. S. Steel, c.	106⅞	107½	105⅝	106
Utah Copper	79⅝	79⅝	77⅞	77
Vanadium Steel	79	78⅜	79	84
Virginia Chem., c. ..	75⅜	75⅝	75	74
Wabash	8⅝	8⅝	8¼	8⅝
Western Union	88	88	88	88
Westinghouse Elec.	53¼	53⅛	52⅝	52⅝
Willys Overland ..	25¼	25½	24⅝	25½
Woolworth	....	....	....	123

Total sales, stocks, 1,589,900; total sales, bonds, $12,293,000.

New York Bond Market

Furnished by Overbeck & Cooke Co., 214-215-216-217 Board of Trade building:

	Bid.	Ask.
Atchison General 4s..........	75	75½
Bal. & Ohio Gold 4s..........	60½	60⅝
Beth. Steel Ref. 5s..........	83⅛	84½
Cent. Pacific 1st 4s..........	70	70½
St. Paul Genl. 4½s..........	75	79
Chicago N. W. Genl. 4s..........	74	75¼
L. & N. Uni. 4s..........	79⅛	80
New York Ry. 5s..........	26½	28½
Northern Pac. P. L. 4s..........	73	73½
Reading Genl. 4s..........	78	78⅛
Union Pac. 1st 4s..........	80⅝	81⅞
U. S. Steel 5s..........	96	96⅛
Union Pac. 1st Ref. 5s..........	71½	72⅛
Southern Pac. Conv. 5s..........	101	101⅛
Southern Pac. Conv. 4s..........	76½	77
Penna. Conv. 4½s..........	89⅛	89⅞
Penna. 1st 4½s..........	75⅛	76½

Chicago Dairy Produce

Chicago, April 8.—(I. N. S.)—Butter—Receipts, 2014 tubs; creamery, extra, 67c; firsts, 60@65½c; packing stock, 38@40c.

Eggs—Receipts, 4531 cases; miscellaneous, 39½@40½c; ordinary firsts, 37@38c; firsts, 41½c; storage, 44@44½c; checks, 34@35c; dirties, 36@37c.

Cheese—Twins, new, 28⅛@28¾c; daisies, 30½@31c; Young Americas, 29½@30c; Longhorns, 30½c; brick, 28c.

Live poultry—Turkeys, 40c; chickens, 42c; springs, 38c; roosters, 25c; geese, 22c; ducks, 38c.

Minneapolis-Duluth Flax

Duluth, April 8.—(I. N. S.)—Flax—May, new, 470; old, 472; July, 456; track and arrive, 472.

Minneapolis, April 8.—(I. N. S.)—No. 1 and arrive 465@470.

Naval Stores Market

New York, April 8.—(I. N. S.)—Turpentine—Savannah, 233; New York, 250. Rosin—Savannah, 1600; New York, 1800.

LONE CAR ONIONS REMAINS UNSOLD

Just one carload of onions remains unsold in the hands of any grower in the state of Oregon today. This is said to be at Cedar Mills, and the owner is unwilling to let go for a week or so. There are probably 300 additional sacks scattered here and there among growers of the Willamette valley, but that is the extent of the supplies at this time, according to W. I. Swank, general selling representative of the Confederated Onion Growers' association.

"Just one car remains," says Mr. Swank, and the grower at Cedar Mills who owns it says he will not sell for awhile."

This cleans up the last of Oregon's 1919 onion crop; a season wherein the average prices obtained were the highest on record here, although for a few carloads some years ago the values were greater.

New Australian onions will arrive here within the next day or so. Some stocks are due from San Francisco, but other merchants are so anxious to swell Seattle's business that they have ordered through that port. Their loyalty to Portland and to Oregon has been questioned in this regard by the trade. Australian onions will sell at about $8.50 per cental, which is $1.25 higher than the highest price now being asked for local stock.

Cochella, Cal., new crop Bermuda type onions will begin to move to market about April 15 to 20. Shippers there are quoting $3.75 per crate at shipping points, which means approximately $4.25 landed here. While each crate is supposed to contain 50 pounds of onions, few of them arrive here with better than 40 pounds of stock. This means a selling price to local retailers of $5 per crate, or perhaps $12 a cental.

VARIOUS CONDITIONS FORCE LOWER START FOR COTTON

New York, April 8.—(I. N. S.)—Covering orders advanced May contracts five points at the opening of the cotton market today, while later deliveries started 6 to 15 points lower, influenced by improving weather in the belt and selling by Liverpool and New Orleans interests. The trade was a good buyer. Japanese interests purchased old and sold new crop months. Later the list steadied a little and at the end of the first 15 minutes it was up about 5 to 7 points from the bottom and 10 points under last night's close.

Spot Cotton Steady

New York, April 8.—(I. N. S.)—Spot cotton was steady and unchanged here today at 42¼c. No sales.

The close was steady at a net advance of 44 points to a decline of 20 points.

Furnished by Overbeck & Cooke Co., Board of Trade building:

Month—	Open.	High.	Low.	Close.
January	3385	3425	3375	3380
March	3342	3342	3312	3325
May	4095	4175	4095	4110
July	3846	3955	3842	3898
October	3570	3575	3506	3528
December	3474	3490	3435	3445

New York spot market unchanged at 4250.

AMERICAN LIVESTOCK PRICES

Chicago Hogs $16.75

Chicago, April 8.—(I. N. S.)—Hogs—Receipts 2500. Steady to 25c lower. Bulk, $15.10@16.25; top, $16.75; heavyweight, $14.65@15.50; medium weight, $15.25@16.40; light weight, $15.60@16.50; light lights, $14.80@16.00; heavy packing sows, smooth, $13.00@14.00; packing sows, rough, $12.75@13.25; pigs, $13.00@15.00.

Cattle—Receipts 2000. Steady to lower. Beef steers, medium and heavyweight, $13.75@15; choice and prime, $13.75@15; medium and good, $11.50@13.75; good and choice, $12.40@14.25; common and medium, $9.75@12.40. Butcher cattle, heifers, $7.65@13.75; cows, $7.50@12.75; bulls, $7.00@10.75. Canners and cutters, cows and heifers, $5.00@7.50; canner steers, $6.00@8.00; veal calves (light and handyweight), $13.75@15.25; feeder steers, $9.00@11.85; stocker steers, $7.65@11.25; stocker cows and heifers, $7.50@9.25; stocker calves, $8.00@11.25.

Sheep—Receipts 1000. Undertone steady. Quotations nominal. Lambs (84 lbs. down), $18@20.75; lambs, culls and common, $14.75@17.75; yearling wethers, $15.50@18.50; ewes, $11.00@15.00; ewes, culls and common, $6.00@10.75; feeder lambs, $15.50@17.50.

Denver Hogs $15.10

Denver, Colo., April 8.—(U. P.)—Cattle: Receipts, 800; strong. Steers, $10.00@12.85; cows and heifers, $8.00@11.50; stockers and feeders, $7.50@11.00; calves, $16.00@18.00.

Hogs—Receipts, 3400; slow, lower. Top, $15.10.

Sheep—Receipts, 4000; lower. Lambs, $18.25@19.00; ewes, $12.50@13.75.

Kansas City Affected

Kansas City, Mo., April 8.—(U. P.)—Conditions were unsettled here this morning because of the switchmen's strike. There was practically no trading in livestock.

Omaha Hogs $14.35

Omaha, April 8.—(I. N. S.)—Hogs—Receipts, 15,500; 35@75c lower. Bulk, $13.00@14.00; tops, $14.35.

Cattle—Receipts, 6500; killing classes weak to 25c lower. Stockers and feeders, slow.

Sheep—Receipts, 9000; few loads of ewes and yearlings steady; no bidding on lambs.

Kansas City Hogs $15.50

Kansas City, April 8.—(I. N. S.)—Cattle—Receipts, 5500; steady to 25c lower. Steers, $9.00@13.50; cows and heifers, $8.00@11.50; stockers and feeders, $6.00@13.00; calves, $8.00@15.50.

Hogs—Receipts, 7000; 50c to 75c lower. Top, $15.50; bulk, $14.00@15.00; heavies, $13.75@14.50; mediums, $15.00@15.40; lights, $15.00@15.50; pigs, $12.00@15.50.

Sheep—Receipts, 11,000. No market.

Seattle Hogs $17.15

Seattle, April 8.—(I. N. S.)—Receipts 157. Steady. Prime lights, $16.50@17.15; medium to choice, $15.50@16.50; rough heavies, $15.50@15.75; pigs, $13.00@14.00.

Cattle—None.

Sheep—None.

Sterling Rates Higher

New York, April 8.—(U. P.)—Demand sterling was up ⅝ at the opening of the market today. Sterling opened at $3.97½. Franc checks at $15.17 were up 3 centimes. Lire checks made a new low record at 22.02, off 10; marks demand, $0.0168; Canadian dollars, $0.9165.

In the afternoon demand sterling rallied 1 cent over the low to $3.97¾.

Franc checks reacted a further 5 centimes to 15.25; lire checks, 5 centimes to 22.67; marks, demand remained firm at $0.0173; cables were $0.0175, up $0.0019.

Dried Fruit and Beans

New York, April 8.—(I. N. S.)—Beans—Market firm. Marrow, choice, $11.35; pea, choice, $7.25@7.50; red kidney, choice, $14.75.

Dried Fruits—Market quiet. Apricots, extra choice to fancy, 28@37c; apples, evaporated, prime to fancy, 14@24c; prunes, 30s to 60s, 16@23c; prunes, 60s to 100s, 11@1¾c; peaches, extra choice to fancy, 18@22c; seeded raisins, choice to fancy, 20@26c.

Money and Exchange

New York, April 8.—(I. N. S.)—Call money on the floor of the New York Stock Exchange today ruled at 6 per cent; high, 6 per cent; low, 6 per cent. Time money was firm. Rates were 8@8½ per cent.

The market for prime mercantile paper was strong.

Call money in London today was 3½ per cent.

Sterling exchange was strong, with business in bankers' bills at 397¼ for demand.

Liverpool Cotton Market

Liverpool, April 8.—(I. N. S.)—Spots opened in improved demand. Prices easier. Sales, 4000. American middling fair, 33.38; good middling, 30.13; full middling, 29.13; middling, 28.13; low, 24.83; good ordinary, 21.63; ordinary, 20.63.

Futures opened dull.

San Francisco Poultry Market

San Francisco, April 8.—(U. P.)—Broilers, 51@55c; large hens, 42@43c; best ducks, 30@33c.

NEW HIGH PRICES ARE REACHED

Edited by Will F. Hessian

MARKET BUOYANT DUE TO RUMOR OF BREAK IN CORNER

By Broadan Wall

New York, April 8.—Call money was at 6 per cent Wednesday and the stock market was buoyant. Stocks opened strong and improved in every department up to the close of the day. In some issues the advances were record breaking.

New high prices were established in United States Steel, Studebaker, Stromberg, Vanadium, International Motors, Crucible, Worthington Pump, Corn Products, Mexican Petroleum and Pan-American. The buying was largely for account, but there was also a liberal participation by the money public, which is beginning to come into Wall Street again.

The people seem to be attracted by the great imports of gold from London and by the low rate of call money. The close was strong at about the best prices with only a little profit taking.

Much of the day's improvement was due to a report circulated early in the afternoon that the Stutz corner had been settled and that an announcement would be made after the close of trading. It proved incorrect. Soon after this report gained currency great activity developed in Replogle, Vanadium, Stromberg and Bethlehem B., all of which are now recognized as Ryan stocks.

Allan A. Ryan has taken a great stride upward in the financial world as a result of his action in protecting the stockholders of his Stutz Motor company from Wall Street raiders. The stock exchange recognizes unofficially the merit of Ryan's action. It will make piracy less popular in Wall Street in the future.

Action of the Bethlehem board in insisting that Mr. Ryan remain a director of that company put Bethlehem up several points today. Recognition of what he had done was an influence also in the advance of Vanadium, Replogle and Stromberg, in all of which companies he is an important factor.

Banker Takes Stand For Protection of U. S. Gold Reserves

"It would seem very important, not only on account of our internal economic position, but also of our position in international trade, to protect the monetary gold reserve of the United States from excessive withdrawals for other than monetary uses," states John Clausen, vice-president of the Union National bank of Seattle, in his endorsement of the "gold excise and premium proposals" as advanced by the American Mining congress of Washington, D. C. Clausen further states:

"I have carefully analyzed the legislative proposal suggested by the American Mining congress for the consideration of congress to create a fund by imposing an excise upon the manufacture and sale of gold used for other than monetary purposes, this fund to be utilized as a premium to producers of new gold in order to stimulate production. This plan would seem a practical solution of the complex problem with which the gold mining industry is now confronted, since it eliminates monetary entanglements and reduces the subject to the sale of gold as a commodity in its manufactured state.

"It would seem that such stimulation of the gold mining industry would insure a sufficient supply of gold to the trades and at the same time protect the gold reserve. The soundness of this proposal should commend itself to the favorable consideration of congress, and on account of the immediate need for constructive relief, it is to be hoped that the passage of this legislation will be expedited."

FOREIGN EXCHANGE RATES

Corrected daily by foreign department of the United States National bank.

Opening nominal rates for bank transactions:

	Drafts checks.	Cable transfers.	Par rates.
London—Pounds sterling ...	$ 3.97½	$ 3.98¼	$ 4.86.65
Paris—Francs	15.17	15.15	5.18.26
Hamburg-Berlin—Marks	1.68	1.70	23.82
Genoa—Lire..	22.02	22.00	5.18.20
Copenhagen—Kroner....	18.70	18.85	26.80
Christiania—Kroner....	19.85	20.00	26.85
Stockholm—Kroner....	21.85	22.00	26.80
Hongkong-Local currency....	97.75	98.25	.....
Yokohama—Yen.......	47.50	47.75	48.34

Liberty Bond Sales

(Furnished by Overbeck & Cooke Co.)

	Open.	High.	Low.	Close.
3½s	9686	9696	9680	9684
1st 4s	9148	9160	9130	9130
2d 4s	8936	8940	8930	8934
1st 4¼s	9170	9170	9149	9150
2d 4¼s	8966	8970	8950	8952
3d 4¼s	9276	9280	9260	9264
4th 4¼s	8960	8976	8960	8964
Victory 4¾s	9780	9780	9760	9762
Victory 3¾s	9780	9780	9760	9762

New York Metal Market

New York, April 8.—(U. P.)—Coffee—No. 7 Rio, 15@15⅛c; No. 4 Santos, 24@24½c. Sugar unchanged.

PACIFIC COAST BANK STATEMENT

Portland Banks

Clearings—	This Week.	Year Ago.
Monday .....$	6,941,542.11	$ 5,345,513.86
Tuesday	6,415,791.18	4,092,667.59
Wednesday .	7,117,816.92	4,105,521.77
Thursday	6,792,196.01	4,030,714.45

Tacoma Banks

Clearings Thursday ....$ 690,597.12
Balances Thursday 95,009.81

Seattle Banks

Clearings Thursday ....$ 6,449,524.63
Balances Thursday 1,409,132.67

San Francisco Banks.

Clearings, Thursday $23,676,420.00

Los Angeles Banks.

Clearings, Thursday $11,470,758.00