PROSPECTS FOR WOOL PRICES BETTER THAN ANTICIPATED

Edited by Hyman H. Cohen

FIGHT IN TRADE SENDS EGGS UP

The fight between f. o. b. eggs buyers has been resumed and a further advance of ½ to 1c a dozen is shown in the price of current receipts here. Purchases during the day were made at 38c generally although some were not offering above 37½ a dozen.

That the present fight in the egg market is not a good thing for the producer is indicated by a close study of the situation. While seemingly there is visible a fractional advance in the price of eggs, fears are expressed even by the leaders themselves that they will force quotations to such an extreme at this time that a very bad break in quotations will be the outcome.

There is no doubt that outside demand for eggs has been greatly curtailed during the last few days, but the big influence on the market within the immediate future will be the greatly increased supplies expected in the Central West as soon as weather conditions are seasonable.

Those desiring special information regarding any market, should write the Market Editor, Oregon Journal, enclosing stamp for reply.

ONIONS ARE NOT BEING OFFERED

Onion growers are not offering supplies in carload lots at this time, but only a handful of stock remains. Prices are generally firm for good stock along the wholesale way.

BUTTER DECLINE IS EFFECTIVE

The drop of 4c a pound in the price of butter, announced in a previous issue, is now in effect here, but there is in reality no oversupply of butter shown in the trade.

DRESSED CALVES STILL DRAG

Market for country killed calves continues to drag along the wholesale way. General sales of tops are at 24@24½c a pound, although occasionally a single calf may be sold a fraction higher. Hogs steady.

GREAT SCARCITY OF CHICKENS

Intense scarcity of chickens is shown in the trade for the day. Demand is firm at 37c a pound for heavy weight hens, but it would not take heavy supplies to fill this call. Springers are expected within a few days.

ORANGE SALES ARE VERY SLOW

Sales of oranges are very slow because the public refused to pay the former extreme prices asked. Many got out of the habit of buying this fruit. Dealers attribute the prerious sharp advance to tactics of the growers.

BRIEF NOTES OF PRODUCE TRADE

New sugar price is due.

Strawberries due here from the South were diverted.

Banana market is overloaded with ripe fruit.

Green asparagus scarce because of frosts in South.

Apple market is not so active.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises:

Protect shipments during the next 36 hours against the following minimum temperatures: Going north, 38 degrees; northeast over S., P. & S. R. R., 28 degrees; east to Baker, 24 degrees, and south to Ashland, 32 degrees. Minimum temperature at Portland tomorrow about 38 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers except as otherwise noted.

Dairy Products

BUTTER—Selling price, box lots: Creamery, prime parchment wrapped, 63c per lb.; prime firsts, 61c lb.; firsts, 60@61c per lb.; smaller lots at an advance. Jobbing prices: Cube extra, 59@60c lb.; prime firsts, 59c lb.

BUTTERFAT—Portland delivery basis, 64@66c; country stations, 62@63c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33½c; bakers, 33c; Nutmargarine, 1 lb. cartons, 32c lb.

CHEESE—Selling price: Tillamook fresh Oregon, fancy cream triplets, 35@36c lb.; Young America, 37@38c. Price to jobbers, f. o. b. Tillamook triplets, 32c; Young America, 33c. Selling price: Cream, bricks, 40@42c. Selling price: Block Swiss, 48@49c; limburger, 40@42c per lb.

EGGS—Buying price: Current receipts 37½@38c; candled selling price, 41@42c; select, 43@44c.

LIVE POULTRY—Selling price: Heavy hens, 36@37c lb.; light hens, 34@35c; spring light, 35@40c lb.; heavy 32c; old roosters, 20c lb.; squabs, $8.00; dressed ducks, 48@50c lb.; pigeons, $1.50@2.00 per dozen; turkeys, live, 35@36c lb., 3 dressed, 47@50c per lb.; dressed geese, 30c lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $4.00@$7.50 per box; bananas, 10½@11c per lb.; lemons, $5.50@6.25 per crate; Florida grapefruit, $6.50@8.00; California, $3.75.

APPLES—Various varieties, local, $1.50@$3.50.

DRIED FRUIT—Dates, Dromedaries, $7.50; Fards, $4.25 per box; raisins, 3 crown loose Muscatel, 16c per lb.; figs, $3.50@3.50 box.

ONIONS—Selling price to retailers, Oregon, $6.50@7.00 per cwt.; association selling price, carload, $6.00, f. o. b. country; garlic, 50c per lb.; green onions, 40c per dozen bunches; onion sets, 17@18c per lb.

POTATOES—Selling price, Oregon, fancy, $6.75@7.00; Gems, $7.00@7.50 cwt.; buying price, $6.00 cwt.; sweets, 8½c per lb.

VEGETABLES — Turnips, $3.50 per sack; carrots, $1.75 per sack; beets, $4.50; cabbage, California, 5½@6c lb.; lettuce, $3.00@3.25 crate; cucumbers, $2.00@3.50 dozen; tomatoes, $3.50@4.00; egg plant, 35c lb.; cauliflower, $1.75@3.75; bell peppers, 50c.; sprouts, 17c lb.; parsnips, $3.50 per sack; rutabagas, $3.50@3.75 cwt; celery, $2.00 doz.; peas, 16½@17c lb.; artichokes, $1.40@1.50 dozen; asparagus, 15@17c lb.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 21@21½c lb. for top blockers; heavy, 13@18c; best veal, 24@24½c; heavy veal, 17@18c per lb.

SMOKED MEATS—Ham, 29@30c per lb.; breakfast bacon, 33@52c; picnics, 24@25c; cottage roll, 32c per lb.

LARD—Kettle rendered, 27½c lb.; standard, 25½c; tierce basis compound, 25¼c.

Fish and Shellfish

FRESH FISH—Salmon, fresh Chinook, 30c; frozen salmon, 12½@20c per lb.; halibut, fresh, (—); sturgeon, (—); black cod, 10@11c lb.; silver smelt, 10c lb.; kippered salmon, $2.65 per 10-lb. basket; kippered cod, $2.35; Columbia smelt, $2.00@2.25 per box; razor clams, $4.50 per box.

Groceries

SUGAR—Nominal prices, refinery basis—Cube, $17.90; powdered, $17.55; fruit and berry, $17.85; yellow, $16.40; granulated, $17.95; extra C, $16.60; golden C, $16.50.

HONEY—New, $7.50@8.00 per case.

RICE—Japan style, No. 1, 14½c; New Orleans head, (—); Blue Rose, 15¾c per lb.

SALT—Coarse, half ground, 100s, $17.25 per ton; 50s, $18.75; table dairy, 50s, $27.25; bales, $3.30@4.00; fancy table and dairy, $36.50; lump rock, $26.50 per ton.

BEANS—Oregon (sales by jobbers): Lady Washington, 7½@8c per lb.; pink, 8c; limas, 15c; bayou, 10½c; Oregon beans, buying price, nominal, 5½c per lb.

CANNED MILK—Carnation, $5.85; Borden, $5.75; Aster, $5.75; Eagle, $11.25; Libby, $5.85; Mount Vernon, $5.75; Hazelwood, $5.75 per case.

COFFEE — Roasted, 37@51c in sacks or drums.

SODA CRACKERS—In bulk, 17½c per lb.

NUTS—Walnuts, 35@40c per lb.; almonds, 38c; filberts, 32c in sack lots; peanuts, 15@16c; pecans, 25c; Brazils, 30c.

Ropes, Paints, Oils

ROPE—Sisal, dark, 18½c; white, 20c lb.; standard Manila, 23½c.

LINSEED OIL—Raw, bbls., $2.06 gal.; kettle boiled, bbls., $2.08; raw, cases, $2.21; boiled, cases, $2.23 per gallon.

COAL OIL—Water white, in drums or iron bbls., 13c gal.; cases, 24c gal.

GASOLINE—Iron bbls., 25c; cases, 25½c; engine distillate, iron bbls., 16c; cases, 26½c.

WHITE LEAD—Ton lots, 15c; 500 lbs., 15¼c per lb.

TURPENTINE—Tanks, $2.39; cases, $2.54; 10 case lots, 1c less.

WIRE NAILS—Basic price, $5.16.

Hops, Wool and Hides

HOPS—Nominal, 1919 crop, 50c per lb.

HIDES—Calves, 50@60c; green hides, 17@18c; salted, 20c; kips, 30c; green bull, 15c; salted bull, 17c.

SHEEPSKINS — Shearlings, 25@50c lb.; long wool, 25c lb.; short wool, 25@30c; green, $2.50@3.50 each; dry, 30@38c lb.

Stocks, Bonds, Cotton, Grain, Etc.
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Overbeck&CookeCo.
DIRECT PRIVATE WIRES TO ALL EXCHANGES
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Chicago New York

The MARKET BASKET

By Hyman H. Cohen

The 4c a pound drop in the price of butter, effective during the day, gives to the consumer one of the first benefits of the spring weather.

While it is true that there is no surplus whatever of butter on the local market at this time, the price here has been forced lower as a result of the previous sharp drop in San Francisco.

After all the world is very small. Butter prices in Portland are affected to a more or less extent not only by what happens in the immediate vicinity of this city, but is likewise true of what occurs in the Atlantic coast states; in California as well as in Europe.

For instance the great drop in foreign exchange forced considerable foreign butter upon the Eastern markets. This resulted in a stoppage of California butter from going East of the Rockies. In turn this created a surplus of supplies in the South, forcing the trade there to lower its value in an effort to secure additional business in order to clean up. Offering of this California stock upon the Puget Sound trade immediately forced butter prices down there. Portland was affected by the fact that the two markets are competitors for the business and the lower price secures the business.

The following prices are average ones that consumers are expected to pay retail stores. Quality noted is the average, fancy stuff being slightly higher and inferior stuff fractionally lower.

Eggs—Fresh laid, 45@47c per dozen; fancy fresh, 45c per dozen.

Cheese—Fancy, 40@45c per lb.

Chickens—Dressed, 45@50c per lb.; geese, dressed, 45c per lb.; turkeys, 55@56c lb.; ducks, 50 per lb.

Salmon—25c@45c per lb.; halibut, 25c per lb.

Flour—Best local patent, $3.45@3.50 per sack, 49 lbs.

Potatoes—Burbanks, fancy, 8@9c lb.; sweets, 10@12c per lb.

Onions—Dried, 8@8½ per lb.

Better Call Now Shown in Wheat With Flour Firm

NORTHWEST GRAIN RECEIPTS

CARS	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland—Thurs.	29	....	4	....	5
1 Year ago	16	3	5	1	6
Season to date	7343	178	3417	415	1841
Year ago	6781	948	2497	619	2900
Tacoma—Wed.	9	....	37	1	2
Year ago	1	....	....	....	2
Season to date	6228	77	2678	168	760
Year ago	4971	32	....	148	1105
Seattle—Wed.	....	....	6	....	....
Year ago	9	....	2	3	11
Season to date	5404	234	683	630	1126
Year ago	5070	71	1057	519	2378

Resumption of general bidding for hard wheat supplies is shown in the Pacific Northwest. After a general absence of several months from the buying, millers are trying to secure additional stocks of hard wheat. Bids for bluestem and other hard varieties are about 70c a bushel premium over the government basis.

With a far greater domestic demand for flour than had been generally anticipated, millers have found their supposed adequate supplies of wheat below actual requirements. Therefore general bidding is being resumed, with little wheat in sight.

The shortage of wheat supplies and the better demand for flour is indicated by the limited offerings of flour to the grain corporation. This week's purchases were said to aggregate less than 100,000 barrels, the smallest volume for an extended period. The price paid was practically unchanged.

In accordance with its usual custom of announcing weekly purchases, the United States Grain corporation announces from New York that it has purchased throughout the United States in the week about 121,000 barrels of wheat flour at prices averaging $10.69 Baltimore basis and $10 per barrel Pacific coast basis.

FLOUR—Selling price, new crop: Patent valley, $10.65; local straight, $10.60; bakers local, $13.15; Montana spring wheat, patent, $13.75; rye flour, $10.10; oatmeal, $13.00; graham, $11.80. Prices for city deliveries in five barrel lots.

HAY—Buying price, new crop: Willamette timothy, fancy, $28.00; Eastern Oregon-Washington vetch, $24.00@25.00; choice, $17.00@20.00; straw, $10.00; clover, $27.00; grain, $26.00; alfalfa, $29.00 a ton.

GRAIN SACKS—Nominal: New crop delivery No. 1 Calcutta, 17½@18c in car lots; less amount higher.

MILSTUFFS—Mill run at mills, sacked, $40.00.

OATS—Per ton, buying price: Feed, $63.00@63.50; milling, $66.00.

BARLEY—Buying price: $70.00; milling, $72.50; rolled barley, selling price, $73.00@75.00 ton.

Merchants exchange bids:

FEED OATS

	April	May.
No. 3 white	5950	6050

BARLEY

—No bids—

CORN

No. 3 yellow	6400	6400

Eastern grain in bulk:

OATS

36 lbs. clipped	5950	6000
38 lbs. clipped	6100	6150

CORN

No. 3 yellow	6550	6450

Sales 100 tons No. 3 eastern yellow corn. April shipment at $65.50.

CORN OPENS WITH MIXED VALUES IN CHICAGO TRADE

Chicago, April 1.—(I. N. S.)—Corn opened with a mixed trade and light offerings and with prices ⅜c lower to ¼c higher. Most of the trade was at an advance.

There were light offerings and scattered buying oats, which started ¼c to ⅜c higher.

Provisions opened higher on commission house buying and few offerings.

All grains closed at the top of a sharply higher market on the Board of Trade today. Trading had been somewhat lethargic at prices a shade under the highest early this afternoon, but posting of corn inspection, 86 cars and 14 under the preliminary estimate, brought a rally late that sent practically the entire list to the top and added ¼c to the May and July oats price just at the close.

May corn closed 2⅜c higher, July 2c up and September at an advance of 1⅜@2c, the first at the high point of the season, $1.61½.

May oats finished 1⅞@2c over Wednesday's close. July 1⅛@1⅜c better and September ⅜c up.

Provisions closed higher and better, but lost part of their early rise.

Chicago range by United Press:

	Open.	High.	Low.	Close.
CORN				
May	159½	161½	158⅝	161½
July	152½	154⅝	152	154⅝
Sept.	148¼	150¼	148	150
OATS				
May	87¼	89¼	87¼	89
July	79½	81¼	79¼	81¼
PORK				
May	3640	3675	3640	3660
LARD				
May	2047	2065	2035	2037
July	2120	2145	2110	2115
RIBS				
May	1880	1870	1860	1862
July	1930	1935	1912	1915

Minneapolis-Duluth Flax

Duluth, April 1.—(I. N. S.)—Flax—May, new, $4.68; old $4.75; July, $4.58; track, arrive, $4.70.

Minneapolis, April 1.—(I. N. S.)—Flax; No. 1 and arrive, $4.63@4.68.

MOHAIR—Long staple, 40c lb.; short staple, 25@30c per lb.

TALLOW AND GREASE—No. 1 tallow, 12c; No. 2, 10c; No. 1 grease, 9c; No. 2 grease, 7c per lb.

CHITTIM OR CASCARA BARK—New peel, 11c per lb.

WOOL—Nominal 1919 clip, buying prices: Valley half blood Merino and Shropshire, 50c; Cotswold and Lincoln, 40@45c; matted Cotswold, 30@35c; timber stained, 5c per lb. less; lambs wool, 4c per lb. less.

Eastern Oregon, Eastern Washington and California wool—Merino and Shropshire, 35@40c; half-blood Merino and Cotswold, 37@42c; Shropshire, 37@45c; Cotswold, and Lincoln, straight and mixed, 32@35c; burry, 5c per lb. less; lambs, 4c per lb. less.

Fine Wools—Merino combing and carding grades, 30@35c.

WOOL OUTLOOK IS MORE FAVORABLE

With sheep shearing now well under way in sections of the Pacific Northwest, the spring season opening fast. While there has been only nominal contracting of wool in either Oregon, Idaho or Washington this season, this is due more to the requests of sheepmen for more money while speculative interests have been inclined to bear down values.

The only sale of importance shown in the trade for this year's clip was mentioned in The Journal several days ago when a number of small clips in the Yakima section, aggregating perhaps 60,000 pounds, were purchased by R. N. Stanfield at prices that ranged from 40 to 45c a pound.

In connection with the opening of the wool shearing season, the following advice from the Columbia Basin Wool Warehouse Co. of this city is timely:

"There has been practically no contracting of Oregon, Washington or Idaho wool, but a considerable volume of fine wools have been contracted at levels slightly above the prevailing prices of similar wools last year. Most of these contracts were made some time ago and for the past several weeks contracting in Utah has been practically at a standstill for the reason that growers are holding for a higher price than dealers feel they can pay.

"It may interest you to know that the total amount of grease wool manufactured in this country during 1919, was 605,158,021 pounds, or an average of 50,500,000 pounds monthly. During the month of January, 1920, which is the last month for which wool consumption statistics have been prepared, 72,700,000 pounds of wool were used, or almost double the amount used in January, 1919, which was 38,200,000 pounds. While we do not anticipate that the volume of wool consumed monthly during 1920 will equal the amount used during the month of January, we do believe that the total volume for 1920 will be greatly in excess of the amount used in 1919.

"Of course, there is already a tremendous quantity of foreign grown wools lying in storage in this country, but the larger part of this wool runs to the lower grade stuff, which cannot compete favorably with our domestic wools. All things considered, do not think the weight of wool now in this country should be alarming to the wool producer. Believe that the machinery in this country will be worked, during 1920, at a maximum rate of production and that the nation will consume more wool during 1920 than it has ever done in its history.

"We wish to impress upon the growers the fact that from now until after shearing they are apt to read and hear of much depression in the wool market. We caution against taking this talk too seriously. The wool dealers have on hand very little of the finer qualities of wool and any attempt made to depress the market by publication of lower prices is intended only for Western consumption.

"It is true that buyers are slower getting into the field this year than usual. This no doubt being due to the stringent financial situation, with buyers evidently under instructions from their bosses to withhold from buying until competition from other houses force them into the field.

"In our opinion dealers will be active in Oregon, Washington and Idaho within a few weeks and they will be interested only in medium and fine wools, especially the choice wool grown wools of these grades. Present indications that the dealers will show very little interest in three-eights, quarters and lower grades.

"While Boston has gone through a very dull period in wool trading in domestic wools, and practically no sales of volume have been made for several weeks, in our opinion there are three reasons for this condition:

"First—The enormous weight of British and United States government offerings at auction.

"Second—The depression of the pound sterling.

"Third—The total inability of the railroads to move any wool in or out of Boston, due to the severe winter on the Atlantic seaboard.

"Owners of well grown medium and fine wools are going to find their product well in demand during the spring season and in fact, all during the current year. The same wool situation (that is, ⅜ grade and lower) is more or less a puzzle. We believe there is no one in the wool trade who, in the past, would have thought it possible for manufacturers to keep on producing textiles into the manufacture of which go the finer grades of wool without being forced by this time to take on large quantities of the coarser wools, ⅜ and lower.

"The spread in values between fine and coarse wools seems to be entirely unreasonable, but the values of the lower grades are not only kept at low levels, but up to this time manufacturers show no interest whatever in them. It is our opinion that when we do begin to approach normal conditions in the manufacturing of textiles, that coarse wools will show a much better relative value than at the present time."

VALLEY LIVESTOCK MEN TO PROTEST MIXED CAR RATE

Roseburg, April 1.—Cattle and sheep men of Douglas county will meet in Roseburg Friday for the annual election of officers and to discuss important matters. One of these is the shipping of mixed carloads of stock. A new rate is being sought, which would make it possible to handle mixed cars of sheep, hogs and cattle. The present rate is so high that no mixed cars are shipped. Another question is the annual sale of thoroughbred stock and many other matters of importance will be settled. O. M. Nelson of animal husbandry and Paul Mohl of the bureau of markets will be at the meeting to give information to the sheep and cattle men on different points of interest to them. A carload of purebred bucks will in all probability be shipped into Douglas county this fall.

DAIRY PRODUCE OF THE COAST

San Francisco Market

San Francisco, April 1.—(U. P.)—Butter—Extras, 59c; prime firsts, 58c.

Eggs—Extras, 44½c; firsts, 41c; extra pullets, 38c; undersized pullets, 43½c.

Cheese—California flats, fancy, 30c; firsts, 27c.

Seattle Market

Seattle, April 1.—(U. P.)—Butter—Country creamery cubes, 62c; do bricks, 63c.

Eggs—Fresh ranch, 38@40c; pullets, 34@35c.

Cheese—Oregon and Washington triplets, 28@30.

Milk—Raw, per cwt., $2.60.

Los Angeles Market

Los Angeles, April 1.—(I. N. S.)—Butter—California creamery extra, 56c.

Eggs—Fresh extras, 39c; case count, 38c; pullets, 36c; peewee, 29c.

Poultry unchanged.

POTATOES ALONG THE COAST

San Francisco Market

San Francisco, April 1.—Potatoes—River white, $6.25@7.25; sweets, 6¼@6½c.

Onions—Australian brown, $5.75@6.00.

Seattle Market

Seattle, April 1.—(I. N. S.)—Onions—Oregon, 6½@7c lb.

Potatoes—Yakima Gems, $140@150; local, $115@125; ton.

Los Angeles Market

Los Angeles, April 1.—(I. N. S.)—Potatoes—New stock Stockton Burbanks, fancy, $7.50@8.25; few low as $7.00@7.25; Idaho Nuggets fancy, $7.75@8.25; others $7.50; local stock, lug boxes, $3.00@3.25; new stock local, Early and White Rose, $3.50@4.00 lug.

Chicago Dairy Produce

Chicago, April 1.—(I. N. S.)—Butter—Receipts, 6744 tubs. Creamery, extra, 62c; standard, 62½c; firsts, 58@61c; packing stock, 35@39c.

Eggs—Receipts, 29,867 cases; miscellaneous receipts, 39@40c; ordinary firsts, 38@39c; firsts, 40@41c; checks, 34@35½c; dirties, 36@37c.

Cheese—Twins, new, 28½@28¾c; Daisies, 29½@30c; Young Americas, 29½@30c; longhorns, 31@31¼c; brick, 28c.

Live poultry—Turkeys, 40c; chickens, 36½c; springs, 36½c; roosters, 25c; geese, 22c; ducks, 38c.

New York Sugar and Coffee

New York, April 1.—(U. P.)—Coffee—No. 7 Rio, 14¾@15c; No. 4 Santos, 24@24½c.

Sugar—Firmer. Raw, 12.50@13.66½c; refined, firm; granulated, 14@14.50c.

Naval Stores Market

New York, April 1.—(I. N. S.)—Turpentine—Savannah, $2.30; New York, $2.45.

Rosin—Savannah, $16.10; New York, $18.

Exchanges to Be Closed Two Days

There will be no sessions of the Portland Merchants' Exchange, the New York Stock and Cotton Exchanges and the San Francisco exchanges Friday or Saturday. The Chicago grain market will be closed Friday, but will be open Saturday.

SHARES SLIDE IN MID-SESSION SALE

New York, April 1.—(I. N. S.)—The stock market closed irregular today. Steel common held around its closing of 103⅞, while Baldwin Locomotive sold up to 135¼. Corn Products rose 4 points to 97 and Marine Preferred advanced 2¼ points to 94. General Motors, after selling up to 390, reacted to 386½. Pan-American Petroleum rose nearly 3 points to 100⅞. Crucible Steel, after selling up to 264, yielded to 261. Mexican Petroleum was finally 197⅝; Republic Steel, 107½; Studebaker, 106¼; American Woolen, 131⅝, and Southern Pacific, 99¾. Government bonds unchanged, railway and other bonds steady.

New York, April 1.—(I. N. S.)—Dealings continued quiet at the opening of the stock market today with price changes mixed and confined to fractional changes. The trend, generally, was to higher levels.

Steel common ranged between 103¾ and 104¼. Crucible rose ½ to 263 and Baldwin Locomotive ⅜ to 136. Vanadium Steel, after selling off nearly 2 points to 71¾, rallied to 72⅝.

Columbia Graphophone was in demand, advancing 3 points to 52¾.

Mexican Petroleum rose ¾ to 200 and Middle States Oil 1 point to 35½. U. S. Rubber rose 1⅛ to 111½ and Atlantic Gulf was 1⅛ higher at 173½.

Little was done in the motor, copper and railway issues.

The market continued quiet throughout the forenoon with some recessions toward noon. Dealings were very small.

Steel common yielded to 103½, while Crucible Steel dropped 9 points to 254. The sugar stocks were in demand, Cuba Cane Sugar advancing nearly 2 points to 51½ while American Beet Sugar rose 2 points to 90. Pan-American Petroleum dropped 3 points to 98½ and Mexican Petroleum dropped 5 points to 195. The motor shares sold about 1 point lower, Studebaker yielding to 105¼.

The market turned slightly stronger in the afternoon, a few of the specialties advancing rather sharply. Crucible Steel advanced 16 points from the low to 264. Steel common advanced from 103½ to 104¼.

Furnished by Overbeck & Cooke Co., Board of Trade building:

DESCRIPTION	Open	High	Low	Close
Alax Rubber	75⅝	....	....	74⅝
Allis-Chalmers	44	44	43½	43¾
Alloy Steel	....	....	....	48½
Am. Agr. Chem.	....	....	....	91½
Am. Beet Sugar	90	90	89	90
Am. Can, c	48	48¼	47¾	48¼
Am. Car Fdy.	142¼	143	141½	142½
Am. Cotton Oil	....	....	....	46
Am. Hide & L., c	26	26½	25¾	25¾
Am. Int'l Corp'n	101	101¼	100	101⅞
Am. Linseed, c	83¾	83¾	83½	83
Am. Loco., c	104¼	104¾	103	103½
Am. Ship & Com.	23¼	23¼	22¾	23
Am. Smelter, c	68	68¼	68	68¼
*Am. Steel Fdy.	47¼	47¼	47	46¾
Am. Sugar, c	132¾	133	131½	131½
Am. Tel. & Tel.	96¾	96¾	96¾	96¾
Am. Tobacco	....	....	....	240
Am. Tob. Securities	67¾	....	....	67¼
Am. Woolen, c	131½	132½	131⅛	131½
Am. Zinc	19	19¼	19	19¼
Anaconda Min. Co.	63⅝	63⅝	63	63⅜
Atchison, c	81½	82	81½	81½
At. Gulf & W. I.	173	174	171¼	171
Baldwin Loco., c	135⅜	136¼	133¼	135¼
Balt. & Ohio, c	34	34	33½	33½
Beth. Steel B	96⅜	97¼	95⅞	95⅞
Bosch Magneto	121	121½	120½	121
Brook. Rap. Tran.	....	15⅜	15⅜	15¼
Butte & Superior	27¼	27¼	27⅛	27¼
Cal. Packers' Assn.	80½	....	....	81¼
Cal. Petrol., c	38⅝	38⅞	37¼	38½
Canadian Pacific	....	....	....	122
Cen. Leather, c	85¼	86	85½	85¾
Cerro de Pasco	53¾	....	....	54
Chandler Motors	157	158	155¼	157¼
Ches. & Ohio	....	....	....	56
Chic. Gt. West., c	9	9	....	8½
Chic., Mil. & St. P.	37	37	36⅝	36¾
Chgo. & N. W.	85¼	85¼	85	85
Chile Copper	18⅝	18⅝	18½	18½
Chino Copper	....	....	....	36
Col. Gas & Elec.	64½	....	....	64⅝
Colo. Fuel & Iron	39¼	39¼	39	38½
Consol. Gas	....	....	....	89
Corn Products, c	94	97	93	97
Crucible Steel	262½	264	254	261
Col. Graphophone	49⅞	52¾	49⅞	51¾
Cuban Cane Sugar	50	51½	50	51¼
Erie, c	13¾	....	....	13⅝
Fisk Tire	36½	....	....	36¼
Gaskell Williams	16	....	....	16
General Cigars	158	158¼	157⅞	158
General Electric	....	....	....	157½
General Motors	381	390	380	386
Goodrich Rubber	68	68⅛	68	68⅛
Gt. Northern Ore	38½	38½	38	38
†Gt. Northern Ry.	79¼	79⅝	79⅛	79¼
Ice Securities	....	....	....	50½
Illinois Central	....	....	....	90
Indus. Alcohol	94¼	....	....	94¼
Inspiration Copper	59¾	59¾	59½	59½
Int. Paper	83	84¼	83	83¼
Int. Mer. Marine, c	35½	....	....	35¼
do. pfd.	92¼	....	....	93⅜
Int. Nickel	23⅝	23⅝	23	23
K. C. Southern, c	....	....	....	17
Kelly Springfield	132	....	....	131
Kennecott Copper	31⅛	....	....	31⅛
Keystone Tire	36⅞	....	....	36¼
Lackawanna Steel	78	....	....	78
Lee, F. Players	85	....	....	84⅞
‡Lehigh Valley	43	....	....	43½
Maxwell Motors, c	35¼	....	....	34½
Mexican Petroleum	200	....	....	197½
Miami Copper	....	....	....	23½
Midvale Steel	46½	....	....	46⅝
Missouri Pacific, c	27	....	....	27
do., pfd.	43⅝	....	....	43⅝
National Enamel	....	....	....	76
National Lead	....	....	....	82¼
Nevada Cons.	....	....	....	14⅜
New Haven	32½	....	....	32⅞
N. Y. Air Brake	107½	....	....	106
*N. Y. Central	73	....	....	73
Norfolk & Western	....	....	....	94
Northern Pacific	80	....	....	80
Okla. Prod. & Prod.	5	....	....	5⅛
Ohio Cities Gas	44	....	....	48
Pan. Am. P., c	101¾	....	....	100⅝
Pa. Railway	42¾	....	....	42⅝
Peoples Gas	....	....	....	38⅛
Pierce Arrow	69¼	....	....	69
Pierce Oil	....	....	....	19⅛
Pitts. Coal, c	63¼	....	....	63½
P. Steel Car, c	....	....	....	100⅝
Ray Cons. Copper	20	....	....	19⅝
Ry. Steel Springs	....	....	....	97½
Reading, c	84⅛	....	....	83⅝
Royal Dutch	105	....	....	104⅝
R. I. & S., c	107¼	....	....	107¼
Retail Stores	79	....	....	78
Rock Island, c	35¼	....	....	35⅛
do pfd. "A"	....	....	....	74
Shattuck Copper	....	....	....	11
Sinclair Cons.	43	....	....	42½
Sloss Sheffield	73	....	....	72
Southern Pacific	99⅞	....	....	99⅛
Southern Ry., c	23⅛	....	....	23
Stromberg Motor	91	....	....	88⅛
Studebaker, c	105⅝	....	....	106¼
Swift & Co.	120	....	....	120
Tenn. Copper	12⅝	....	....	12⅝
Texas Oil	207¼	....	....	207¼
Texas Pacific	42	....	....	42⅛
Tobacco Products	71	....	....	71
Trans. Oil	24⅞	....	....	25⅝
Union Pacific, c	119½	....	....	119½
Union Oil of Del.	33⅛	....	....	34⅝
United Food Pro.	63	64	63	64
United Fruit	....	....	....	198
U. S. Rubber, c	111½	....	....	111
U. S. Smelt. & Ref	70½	....	....	70¼
U. S. Steel, c	104	....	....	103¾
do. pfd.	112¼	....	....	112¼
Utah Copper	....	....	....	77½
§Vanadium Steel	71⅝	....	....	71⅝
Va Chemical, c	....	....	....	72⅛
Wabash	9	....	....	8⅝
Wabash, A	28½	....	....	29¼
Western Union	78	....	....	86¼
**Westinghouse E.	52½	....	....	52½
White Motors	65¼	....	....	65½
Willys Overland	24½	....	....	24¼
Woolworth	....	....	....	122½
Worthington Pump	79⅝	....	....	80

*Ex-div. ¾ per cent.
†Ex-div. 1¾ per cent.
‡Ex-div. ¾ per cent.
§Ex-div. 1½ per cent.
**Ex-div. 1 per cent.

STEADY MARKET ADVANCES NAMED EARLY IN COTTON

New York, April 1.—(I. N. S.)—The cotton market opened steady today at an advance of 10 to 21 points. Demand at the start was pretty generally based on favorable cables, reports of cold rain in Arkansas and Georgia and firmness in foreign exchange. Heavy realizing for over the holidays caused a moderate setback after the start, but an increased demand from the trade and speculators was encountered on the reaction and prices turned firmer again, selling up to a net gain of 20 to 33 points.

New York Metal Market

New York, April 1.—(I. N. S.)—Copper firm; spot 18⅛ bid; April 18⅛@19; May 18⅞@19¼; June and July, 19@19¼.

Lead quiet. Spot April, May and June offered 9.

Spelter steady. Spot 8½ bid; April, May and June 8½@8¾.

Liverpool Cotton Market

Liverpool, April 1.—(I. N. S.)—Spots opened dull, prices steady.

American middling fair, 33.01; good middling, 29.76; full middling, 28.76; middling, 27.76; low, 24.46; good ordinary, 21.26; ordinary, 20.26.

Futures opened quiet.

MILLIONAIRES IN POTATO MARKETS

In trade circles the report is that the Growers' Service company composed of Pittsburg and other eastern sections, have an iron-clad "corner" on potato supplies of the Yakima section and by forcing still higher prices, are destined to make independent fortunes on this year's activities.

The Growers' Service company of which Crutchfield of Pittsburg is said to be the head, was organized a year or so ago and began purchasing orchards and other farm lands in practically every section of the United States, besides becoming sales agent for independent interests.

It has been the Yakima situation that has forced potato prices to the present high record all over the Pacific coast. The potatoes of that district were held with such strong interests in control that prices were made practically at the pleasure of the big fellows.

At this time but few full carloads of potatoes remain unsold in any section of Oregon, so far as growers are concerned. Even the smaller speculators have but a few cars to offer. Prices in the country are generally firm at $6 per cental here while street sales of Early Ohios and Netted Gems are reported as high as $7.25@7.50, while other varieties are selling from $6 to $7, according to quality.

High Price at Yakima

Yakima, Wash., April 1.—The sale of 400 tons of potatoes at $110 a ton marks the record price paid for spuds in this valley this year. The sale was made by the