

CHINESE TRADE IS GAINING RAPIDLY, PAMPHLET SHOWS

Portland Shippers Are Taking Keen Interest in Development of Eastern Business Volume.

"China's foreign trade has increased five-fold in 30 years," says a government pamphlet by Lulean Arnold, commercial attaché in the Far East, received by the foreign trade department of the chamber of commerce. Local shippers, importers and exporters are taking keen interest in Chinese trade and will find the pamphlet of value to them.

"When the per capita foreign trade is equivalent to that of Australia," says the circular, "the total will be \$55,000,000 as compared with the present \$11,000,000."

CHIEF EXPORTS NAMED

"Principal exports since the war are silk, beans, tea, vegetables, oils, hides, wool, tallow, minerals, eggs, wool oil, short-staple cotton and bristles. The United States is the principal buyer. The United States ranks second in supplying China's imports, which consist principally of cotton, metals, machinery, electrical equipment, railway materials, lumber, tobacco, marine supplies and other goods."

"The conservation of the Chinese in the past was due to their naturally secluded position and to their educational system recognizing only teachings of ancient sages and taking no cognizance of modern science."

"New China looks to the future and away from the past, is instituting schools and is instituting a new spirit, and asks the constructive sympathy of the outside world. Modern industrialism is rapidly developing in China. The people are receptive to all the teachings of the West."

BIG MARKET LOOMS

"China is a market of great potentialities, the new world of opportunity in trade, hence it pays to get in on the ground floor and build a solid foundation, liberally supporting an organization doing pioneering work."

"Because of the geographical position, the United States would naturally seem more concerned with Asia than Europe. Alaska is within 50 miles of Siberia. And Manila, as an American insular possession, is closer to China than is Tokyo. Manila can advantageously be made an American distributing center for our Far Eastern trade."

FACTS ABOUT CHINA FOUND IN NEW BOOK RECEIVED

"Salient facts about China, in the title of a brief publication which has been received by the foreign trade de-

TRAVEL BY STEAMSHIP

ADMIRAL LINE

S. S. CITY OF TOKYO

Sails from Portland 9:00 P. M. March 1st, for Mayfield, Honolulu, San Francisco, connecting with steamers to Los Angeles and San Diego.

FROM SEATTLE TO ALASKA

S. S. CITY OF SEATTLE to Juneau and Alaska, March 1st, 10:00 A. M.

S. S. SPOKANE to Sitka and way ports, March 1st, 10:00 A. M.

S. S. ADMIRAL WATSON to Kodiak and way ports, March 7th.

TICKET OFFICE 101 THIRD STREET

Freight Office, Municipal Bldg. No. 2

Phone Main 824

PACIFIC STEAMSHIP COMPANY

San Francisco

S. S. ROSE CITY

DEPARTS 12 NOON

Friday, March 5

FROM AINSWORTH DOCK

CITY TICKET OFFICE, 101 THIRD ST.

PHONE MAIN 3530

FREIGHT OFFICE, AINSWORTH DOCK

PHONE BROADWAY 263

SAN FRANCISCO & PORTLAND, S. S. LINES

AUSTRALIA

NEW ZEALAND AND SOUTH SEAS

Via Tahiti and Rarotonga, Mail and Passenger Service from San Francisco every 10 Days.

UNION S. S. CO. OF NEW ZEALAND

230 California St., San Francisco

Or Local Steamship and Railroad Agencies.

THE NEW PALATIAL

"S. S. Astorian"

will commence daily passenger service between Portland and Astoria, Sunday, February 29

Leaves Portland TAYLOR STREET DOCK, 1:45 A. M.

Leaves Astoria Callender Dock, 2:00 P. M.

(Daily Except Friday)

Stopping at Cathlamet and Skamokawa

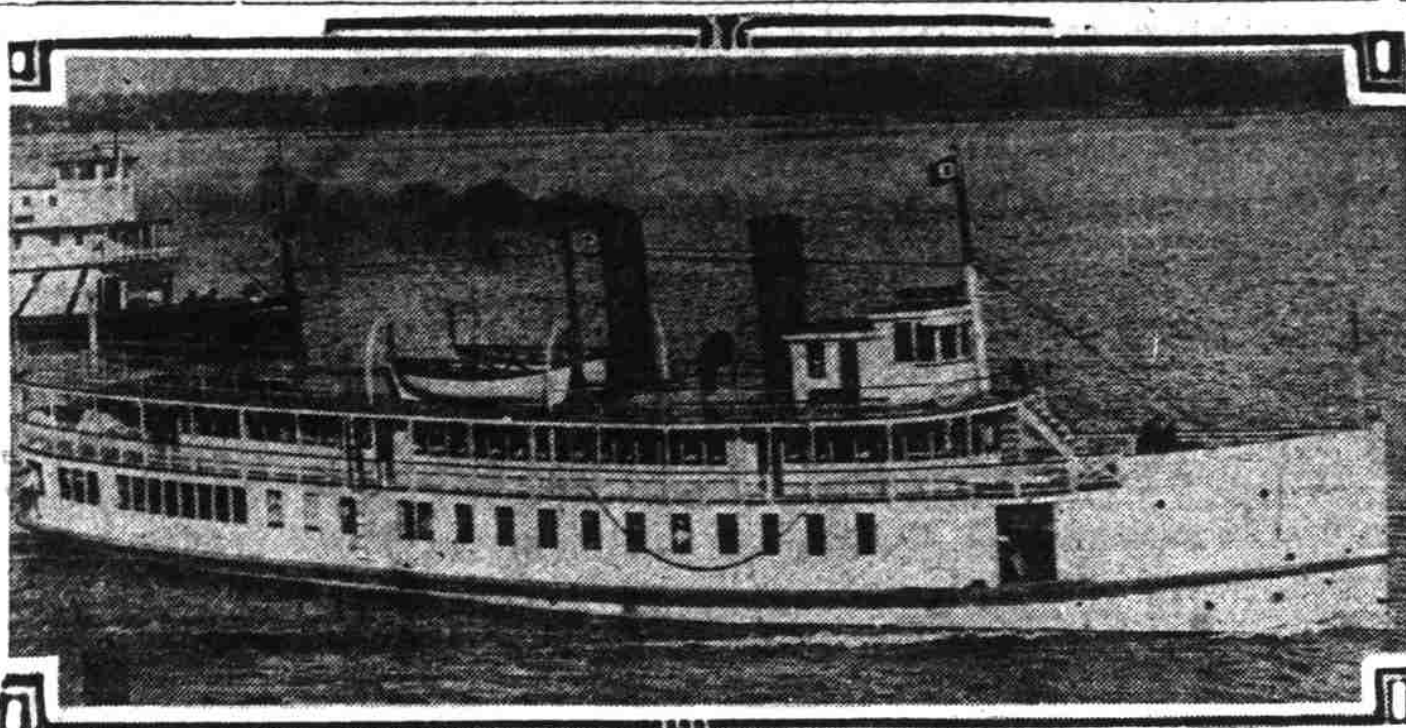
Luxuriously Equipped. Comfortable Lounging and Smoking Rooms. Excellent Dining Room Service a la Carte.

A High-Class Passenger Service Along the Beautiful Columbia River

Fare \$1.65 each way, including tax. Tickets at Dock.

Phone Main 8065 for Further Particulars

STEAMER STARTS NEW RIVER SERVICE



The passenger craft Astorian, which left the Taylor street dock this morning, inaugurating a new run between Portland and Astoria. The Astorian was formerly the Nisqually of Puget Sound and will carry passengers on the river every day but Fridays.

partment of the Chamber of Commerce to help guide local exporters and importers. A limited supply has been received for distribution. The pamphlet is written by Julian Arnold, commercial attaché in the Orient.

A report on the economic conditions in Italy after the war has also been received by the department and is on file for the use of local commercial men.

Arrives at Shanghai

The Admiral line Oriental steamer Montague which sailed from the local harbor December 31 arrived at Shanghai February 16 according to a report received by Frank O'Connor, local agent for the line, Saturday afternoon. The Montague has been delayed on her trip through port congestions in Japan.

Ship to Load Monday

The Armenian relief ship Bearport will move to the dock today and will be ready for loading at the Crown Flouring mills Monday, according to advice received from her operators, the Columbia-Pacific Shipping company. The Bearport's cargo will be valued at \$1,000,000 and is destined for unloading at Trebizond in the Black sea.

Harbor Development Topic

"The proposed development of Portland's waterfront" will be the subject for discussion at the members forum luncheon of the Chamber of Commerce Monday noon. O. Laurgaard, city engineer, and A. L. Barbur, city commissioner, will explain the proposed plan.

Oriental Liner Docked

With 5000 tons of cargo direct from Vladivostok, the Admiral line Oriental steamer Vaban arrived in the Portland harbor at 4 o'clock Saturday afternoon, docking at St. Johns Municipal terminal, where two other steamer of the same line, the Wawona and Coaxet, are loading for the Orient.

ALL ALONG THE WATERFRONT

The tank steamers Washenaw and Frank H. Buck having discharged their cargo of fuel oil left the local harbor Saturday afternoon in ballast for California. The Buck goes to Monterey and the Washenaw to San Francisco. With passengers and general freight from San Francisco the Admiral line steamer City of Tokyo arrived in port Saturday evening.

News of the Port

Arrivals, February 28
Waban, American steamer, from San Francisco and way ports; passengers and general freight; ballast.

Departures, February 28
Frank H. Buck, American steamer, for Monterey; ballast.

Washenaw, American steamer, for Port San Luis; ballast.

DAILY RIVER READINGS

8 a. m. Pacific Time.

STATIONS.	Flow	Height	Change
Unatilla	20	0.8	-0.1
The Dalles	40	0.1	-0.1
Eugene	10	1.8	-0.1
Albany	20	0.0	0.0
Salem	20	0.2	0.0
Oregon City	15	0.8	-0.1
Portland	15	0.8	-0.1

(*) Rise. (-) Fall.

RIVER FORECASTS

The Willamette river at Portland will remain nearly stationary during the next two or three days except as affected by the tide.

MARINE ALMANAC

High Water: 10:00 a. m. 8.4 feet; 4:14 a. m. 2.8 feet; 11:13 p. m. 7.4 feet; 5:00 a. m. -0.3 foot.

AT NEIGHBORING PORTS

Astoria, Feb. 28.—Sailed at 2 a. m.: Steamer

WILSON COMPANY BUYS UNFINISHED HULL OF MERIDEN

New Owners Are to Finish Boat as Steam Schooner, Probably of the Double-Ender Type.

Purchase of an unfinished government hull by the Wilson Shipbuilding company, named in early records the Meriden, and located on the ways of the Wilson company, was made Saturday through the supply and sales division of the Emergency Fleet corporation. The Meriden was not included in a contract made by George F. Rodgers of the Rodgers Shipbuilding company to clear all the ways of government hulls for the shipping board.

It is said that the new owners will complete the hull as a steam schooner, probably of the double ender type, though that may depend upon whether they conclude to purchase machinery and equipment available from surplus stock held by the supply and sales division here.

50 PER CENT COMPLETE

The hull was laid down as a Ferris type and is approximately 50 per cent complete, a stage that shipping board officials regard as admirably suited for making the changes the Wilson company has in mind. The company intends to take over the hull in a few days.

Before the war the Wilson plant was busy on private work and two large vessels were completed there, the Ernest H. Meyer and the Ahkheena, now operating between Portland and Southern California. During the war rush the yard was enlarged and excellent work was done for the shipping board in building wooden vessels.

Argument Filing Is Slow Monday Last Day for Pamphlet

Salem, Feb. 28.—Although Monday is the last day on which arguments for or against the referred amendments to be voted on at the May election can be filed with the secretary of state's office for publication in the official voters' pamphlet, only three arguments had been filed up to closing time tonight. These are affirmative arguments on the measure which propose to restore capital punishment in Oregon, the measure for the establishment of a state blind school in Portland and the measure extending eminent domain over roads and highways.

Inasmuch as legislative committees were named for the purpose of framing arguments in favor of most of the referred measures as well as a committee to draft an argument in opposition to the capital punishment measure a flood of argument is expected at the secretary of state's office Monday.

Recluse's Death May Be Due to Bite of Rat

Omaha, Neb. Feb. 28.—(U. P.)—A. J. Seaman, 76, wealthy recluse, died today from blood poisoning believed to have been caused by the bite of a rat. Seaman is supposed to have been bitten while asleep in the hotel in which he lived. Although reputed to be worth \$500,000 and having a bank account of \$100,000, Seaman had declared he spent but 15 to 25 cents a day for food for many years. He made his fortune by buying and selling delinquent tax titles.

Scappoose Voters For Incorporation

Scappoose, Feb. 28.—A proposal to incorporate the town of Scappoose was approved at a special election Friday by a vote of 87 to 39. The vote is being mailed for the purpose of carrying out proposed improvements.

Quake Reports Swelled

Recent reports of the severity of earthquakes in portions of Mexico have been exaggerated, is the statement of G. Everett Baker of Portland, who, together with R. C. Miller and two other Portland men, are at present in Vera Cruz. Baker has enclosed clippings from local Mexican newspapers in a letter to W. J. Peddicord, 326 Northwestern building, to substantiate his assertion.

Dairy Farm Buildings Burned

The residence of Simon Luch and his dairy building, about a mile south of Milwaukie, were burned to the ground Saturday morning. The loss is estimated at \$5000. The fire department of Milwaukie responded, using the new truck for the first time. Chief G. C. Mullen and his crew saved the barn.

Army Program Complete

The Salvation Army home service program for 1920 has completed its organization with about five counties. Its four counties two advisory boards have been organized to cooperate with the army in extending its work into the rural districts. A complete organization of the entire state will be perfected Tuesday.

Aged Man Dies at Patton Home

Herbert Thompson, about 75 years old, died Saturday at the Patton home. He wandered away from the home and had two fainting spells at Fourth and Gilson streets, from which he never recovered. Thompson had been at the home for about two weeks. The coroner took charge of the body and notified a sister in Long Beach, Cal.

Charged With Issuing Bad Check

When F. Heggenham learned that a check for \$141 given him January 22 by Leon J. Camusa was of no value he swore out a warrant for the latter's arrest. Detectives arrested Camusa Saturday morning on a warrant charging him with obtaining money under false pretenses. The check was drawn on the Royal Bank of Canada of Vancouver, B. C. and will be held Monday in municipal court.

Accused of Statutory Offense

Alonso Hosford, 18, was arrested at East Twenty-sixth and Knott streets Saturday night and charged with a statutory offense. A minor girl is involved.

MINES ARE CLOSING DOWN SUPPLY OF GOLD IN UNITED STATES IS VANISHING FAST

Gold, the foundation of the whole system of American credits, is going freely out of the country to the Orient and South America, at a time when, according to a statement prepared by the American Mining congress, it is no longer possible to produce gold at a profit in the United States.

The present level of wages and commodity prices has gotten away from the gold standard. The work which it takes to earn a dollar in industry is less than the effort required to produce a dollar in gold. The American Mining congress statement says, in part:

"The purchasing value of the ounce of gold, which under statute cannot bring more than \$20.67, has, Harold N. Lawrie, nationally known economist, shows, shrunk through inflation of currency until it is no longer possible for gold to be profitably produced. The gold stock of the United States is being closed down at an alarming rate. Many of these can never be reopened, owing to the prohibitive costs of re-tooling and unwearied. Cripple Creek, the great American gold camp, is taking on the appearance of a city of dead hopes."

"The gold stock of the United States suffered a loss in 1919 of \$22,796,000 by the excess gold exports to imports. To further deplete the gold reserve the consumption of gold in the arts and the production of new gold in the United States and possessions was but \$8,488,800. The estimated production in 1920 is \$40,000,000."

WORTH MORE ABROAD

Gold in London, because of the depreciated British exchange, has commanded a premium as high as 45% per cent above the official price, but that does not help the American producers, who would have to take his pay in depreciated sterling.

Although the United States owns approximately one-third of the world's monetary gold reserve, it is all in the use as a foundation for our expanding banking credit.

ELECTION IS NOT AFFECTED BY LAW

Measure Passed by Legislature Is Interpreted in Opinion Given by Attorney General Brown.

Salem, Feb. 28.—The election law under which Oregon cities and towns will nominate candidates for municipal offices this year does not apply to cities and towns whose charters provide for nomination by petition or certification, according to an opinion prepared today by Attorney General Brown for Sam A. Koser, deputy secretary of state, in which the attorney general enters at length into an interpretation of the entire election law.

"Unless a city or town of the requisite inhabitants (2000 or more) nominates at an election or by political parties, it is not necessary to consider the state primary nominating election or date by such cities or towns, but the nominees go upon and are placed upon the general ballot at the general election held biennially on the first Tuesday after the first Monday in November," the opinion reads.

Thus, Brown points out, neither the manner nor the time of nominating candidates for municipal offices in Portland are affected by the new law in any wise.

OTHER TOWNS AFFECTED

"If by the charter of the city or town there is to be a nominating it must be held on the date of the primary election for state and county officers and the same officials conduct the elections. If the nominations are by political parties the clerk shows the officials to be elected in the respective cities and town upon the notices of election posted in the respective precincts in such cities and towns and the names upon the ballots."

"If the nominations are to be by election in such cities and towns but not by political parties, the city must pass legislation providing for the printing and posting of notices and the furnishing of the ballots to the election officials."

INFORMATION IS GIVEN

"When the ballots used for state and county officers contain such names and the ballots are all deposited in the county ballot boxes; when the nominations are not by political parties but are by election at such primary, the ballots are deposited separately and deposited in a separate box."

"In any case the returns for cities and towns are placed in separate envelopes and returned to the county clerk, except where the nominations for city officers are by political parties, the returns will be in the envelope containing the returns for such political party."

It is further apparent," concludes the attorney general, "that at all general elections the notices printed by the clerk shall contain the names of city officers and measures to be voted upon each year how much each department will cost; in many cases this is a scientific business like estimate, with the responsibility resting on one man who has access to the city treasury and only makes operative the city's constitutional provisions in reference to the times of elections and the election officials."

3 New Local Firms

Incorporation papers for three new concerns were filed at the office of the county clerk Thursday. The George T. Mickle Lumber company of Oregon incorporated at \$100,000, and is sponsored by Harrison G. Platt, Robert T. Platt and Arthur D. Platt.

R. H. Nelson, John R. Latourette and H. F. Latourette are the signers of papers for the Willamette River Lumber company, incorporated at \$50,000. The Oregon Lumber company, organized with a capital stock of \$10,000, also filed papers.

Japan Is to Have National Election For Men's Suffrage

Washington, Feb. 28.—A national election to give the question of universal suffrage for men will be held in Japan, according to advices reaching Washington today. The matter became too knotty for debate by parliament and the diet has been dissolved; on request of the premier, the entire subject going before the people themselves.

Leon Welmer Reported Drowned

The police have been asked to look for Leon Welmer, 24, following an unsuccessful attempt to locate his body in the river Friday. Friday employees on the dredge Tualatin called the police and reported that Welmer had fallen overboard. The dredge was shut down and harbor patrol officials grappled for sev-

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MINES ARE CLOSING DOWN SUPPLY OF GOLD IN UNITED STATES IS VANISHING FAST



At left—Thomas G. Montgomery, new president Citizens National bank of Baker. At right—Benjamin E. Harder, retiring cashier.

Baker, Feb. 28.—Thomas G. Montgomery, new president of the Citizens' National bank of Baker, came to Baker in 1913 to become cashier of the First National bank, where he remained for six years. Previous to his arrival in Baker he was cashier of the American National bank of Pendleton for five years, and at the same time was president of the Bank of Heit. He is reported to be one of Eastern Oregon's most experienced bankers. Benjamin E. Harder, retiring cashier and principal stockholder of the Citizens' National bank, Baker, a graduate of the University of Washington, came to Baker in 1915, and purchased an interest in the Citizens' National. Harder, with Mrs. Harder, have left for New York. They will return through the southern states by automobile, making Spokane their destination, where Harder expects to engage in business.

Under the leadership of the new president it is expected that the capital stock of the bank will be raised from \$100,000 to \$200,000 in the near future.

TRADERS FAIL TO HOLD RAIL PRICES STRONG AT CLOSE

Optimism Pervades Over Feeling That President Would Approve Railroad Bill Without Delay.

By Broadman Wall
New York, Feb. 28.—Professional traders tried to continue the advance of rails again today but with indifferent success. Most of the advances were lost before the close. There was no public following at the close. Rock Island and the Southern railways displayed some strength but failed to hold their gains. Selling of industrials continued good. The short interest is large and shows no disposition to cover.

What optimism there was in the street was based largely on the theory that President Wilson would sign the railroad bill immediately.

FIGURE ON COURT DECISION

Account also was taken of the possibility of the supreme court handing down a decision Monday in the income tax cases. There was also some selling on account of the possibility of an income tax decision for the language of the law is very clear on this point, and says such dividends are taxable. Lawyers say the supreme court can nullify that feature of the law only by declaring it unconstitutional. Such a declaration in regard to stock dividends would not affect any other part of the law.

There was also some selling on the theory that the attorney general would file an appeal in the Southern Pacific land cases. He has stated that he will take an appeal in the case of the attempt of a congressman to force the government to appeal the case. Wall street thinks the supreme court and not the attorney general should be the final arbiter.

INSIDE INTERESTS SUSPECTED

Buying of Mexican Petroleum and Pan-American stock is traced to inside interests. The buyers are making no effort to hold the price up, which makes it look as if they were anxious to get more stock. Their attitude is no doubt due to the expectation that six new

6% — First Mortgages — 6%

\$2000—Rose City Park Bungalow
\$2000—Waverleigh Heights Bungalow
\$1800—Rose City Park Bungalow
\$1000—Good Farm in Oregon
\$2500—Good Farm in Oregon

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In denominations \$500 and \$1000. Security in every case is 2 1/2 times the amount of the loan. Maturity 3 to 5 years.

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A Special Proposition

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is the story of Peter Perkins and how he accumulated \$10,000 in ten years by investing \$25 per month in high-grade listed stocks and bonds, on a novel plan. "Getting Ahead" is as interesting as anything you ever read. Thousands have read it and are now "getting ahead" on the same plan. You will be fascinated with it. But better still, it will show you a new way to invest your savings monthly—how to get interest, plus a PROFIT, on your money—without sacrificing safety. We send it FREE FOR 10 DAYS.

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