SUDDEN STRENGTHENING AND ADVANCES SHOWN IN ONIONS

Edited by Hyman H. Cohen

BUTTER EXTRAS ALONE ARE FIRM

Extreme weakness is shown in the market for undergrade butter, and much of this stock is being held in the trade without a visible outlet. This has not influenced the market for fancy churning.

While the market remains firm and active for best grade creamery butter, weakness of unusual character is indicated for ordinary to poor quality stock. There is no mistaking the effect that oleomargarine has upon the sale of all butter except the strictly extra grade.

Quite liberal surplus of ordinary to poor stuff is shown in the trade at various points in the Pacific Northwest. Trade in general believes that a serious drop in prices on such offerings will be forced within the immediate future. Some are inclined to believe that this will likewise affect the better stuff, but most of the trade feels that the demand for extras is sufficiently good to hold the market steady for awhile no matter what undergrade sells at.

Those desiring special information regarding any market should write the Market Editor Oregon Journal, enclosing stamp for reply.

EGG TRADE IS HOLDING STEADY

Trade in the local egg market is holding practically steady for the day with no change in values. While receipts are gaining, the local demand appears sufficient to take care of present offerings.

HEAVY HOGS ARE HARD TO SELL

While there is a fairly steady tone in the trade for light weight hogs of quality, stock that weighs more than 150 pounds is hard to move even if the quality is excellent. Veals are held steady.

LETTUCE MARKET IN THE GUTTER

Market for head lettuce is in the gutter here with sales of small heads down to $1.50 a crate. It is stated that owing to the lack of Eastern demand, California is shooting supplies along the coast.

LEMONS OFFERED AND ARE FIRM

Another carload of lemons has reached the local trade, but demand is keen. Sales are shown at $6.50@7.50, according to quality. Additional supplies are due within the next 48 hours.

APPLE TRADE STILL IMPROVING

Trade in the apple market continues to improve. Trade is finding it difficult to obtain free from frost fruit without paying a very sharp advance. Market is loaded with frosted goods.

BRIEF NOTES OF PRODUCE TRADE

Aluminum wear is advanced 10 per cent generally.

Mexican tomatoes on the track with no takers.

Florida peppers and egg plant offering at 35c pound.

Chicken trade remains steady at unchanged prices.

Potato market is extremely dull with farmers peddling to stores.

Representatives say no decline in Snowdrift oil since February 2.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advises: Protect shipments during the next 36 hours against the following minimum temperatures: Going north, 34 degrees; northeast over S. P. & S. R. R., 24 degrees; east to Baker, 24 degrees, and south to Ashland, 24 degrees. Minimum temperature at Portland tomorrow about 36 degrees.

San Francisco Barley Calls

San Francisco, Feb. 13.—Barley calls: May, $3.44 bid. December, $2.90 sale.

San Francisco Poultry Market

San Francisco, Feb. 13.—(U. P.)—Broilers, 40@43c; large hens, 38@40c; best ducks, 30@32c.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, prime, parchment wrapped, 62c per lb.; prime firsts, 60c lb.; firsts, 59@60c per lb.; smaller lots at an advance. Jobbing prices: Cubes extra, 58½@61c lb.; prime firsts, 58@59c per lb.; cartons, 1c extra. Selling price No. 1 storage butter, 50c; off grade, 49c per lb.

BUTTERFAT—Portland delivery basis, 61@62c; country stations, 59@60c.

OLEOMARGARINE—Best brands, 40c; ordinary, 33½c; bakers, 33c; Nutmargarine, 1 lb. cartons, 32c per lb.

CHEESE—Selling price: Tillamook Fresh Oregon, fancy cream triplets, 35@36c lb.; Young America, 36@37c. Price to jobbers, f. o. b. Tillamook, triplets, 32c; Young Americas, 33c. Selling price: Cream brick, 40@42c; buying price of Coos and Curry triplets, 31c; Young America, 32½c lb. f. o. b. Myrtle Point. Selling price: Block Swiss, 48@49c; limburger, 40@42c per lb.

EGGS—Buying price: Current receipts, 39@40c; candled, selling price, 44@45c; select, 47c per dozen.

LIVE POULTRY—Selling price: Heavy hens, 32@35c; light hens, 23c; spring light, 35@40c; heavy, 28c lb.; old roosters, 20c per lb.; squabs, $4.00; dressed ducks, 48@50c lb.; pigeons, $1.50@2.00 per dozen; turkeys, live, 35@36c lb.; dressed, 50@52c lb.; dressed geese, 30c lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $4.00@6.00 per box; bananas, 10@11c per lb.; lemons, $6.50@7.50 per crate; Florida grapefruit, $6.00@7.00; pears, $2.25@3.50; grapes, Emperior, 12½c per lb.

BERRIES — Eastern, $12.00@15.00 barrel.

APPLES — Various varieties, local, $1.25@$2.75.

DRIED FRUIT—Dates, Dromedaries, $9.00; Fards, $8.75 per box; raisins, 3 crown, loose Muscatel, 16c per lb.; figs, $3.50@5.50 box.

ONIONS—Selling price to retailers, Oregon, $5.00@6.00 per cwt.; associated selling price, carload, $4.50 f. o. b. country; garlic, 40c per lb.; green onions, 40c per dozen bunches.

POTATOES—Selling price, $4.00@4.50 per cwt.; buying price for fancy large size, $3.50@3.75; ordinary, $3.00@3.25 per cental; sweets, 7½@8c per lb.

VEGETABLES — Turnips, $3.50 per sack; carrots, $1.50; beets, $3.50; cabbage, Oregon, 5c per lb.; California, 6c per lb.; lettuce, $1.50@3.50 per crate; cucumbers, California, $2.00@2.25 doz.; tomatoes, $3.50@4.50 lug; egg plant, 35c lb.; cauliflower, $1.75@2.25; bell peppers, 35c; sprouts, 17c per lb.; Hubbard squash, 5c lb.; parsnips, $3.00@3.50 per sack; rutabagas, $3.00 cwt.

Meats and Provisions

COUNTRY MEATS—Selling price: Country hogs, 20½@21c per lb. for top blockers; heavy 17c per lb.; best veal, 26c per lb.; heavy veal, 16@17c per lb.

SMOKED MEATS—Ham, 27@37c per lb.; breakfast bacon, 32@50c; picnics, 27@28c; cottage roll, 30c per lb.

LARD—Kettle rendered, 29½c lb.; standard, 28c; tierce basis, compound, 26c.

Fish and Shellfish

FRESH FISH—Salmon, fall, 22c per lb.; halibut, fresh, 22½c; sturgeon, 20c lb.; black cod, 10@11c lb.; silver smelt, 10c lb.; salmon trout, 20@26c lb.; kippered salmon, $2.65 per 10 lb. basket; kippered cod, $2.35; Columbia smelt, 6c per lb.

SHELLFISH — Crabs, $3.50 per dozen; shrimp meat, 55c per can; lobster, 30c lb.

Groceries

SUGAR—Cube, $16.75; powdered, $16.45; fruit and berry, $15.90; yellow, $15.30; granulated, $15.90; extra C, $15.50; golden C, $15.40.

HONEY—New, $7.50@8.00 per case.

RICE—Japan style, No. 1, 14½c; New Orleans, head, (—); Blue Rose, 15⅝c per lb.

SALT—Coarse, half ground, 100s, $17.75 per ton; 50s, $19.50; table dairy, 50s, $26.50; bales, $3.30@4.00; fancy table and dairy, $36.50; lump rock, $26.50 per ton.

BEANS—Oregon (sales by jobbers): Lady Washington, 7½@8c per lb.; pink, 8c; limas, 15c; bayou, 10½c; Oregon beans, buying price, nominal, 5½c per lb.

CANNED MILK — Nominal. Carnation, $6.10; Borden, $6.00; Aster, $6.00; Eagle, $11.25; Libby, $6.10; Mount Vernon, $6.00; Hazelwood, $6.00 per case.

COFFEE — Roasted, 37@51c in sacks or drums.

SODA CRACKERS—In bulk, 17½c per lb.

NUTS—Walnuts, 35@40c per lb.; almonds, 28c; filberts, 33c in sack lots; peanuts, 15@16c; pecans, 25c; Brazils, 30c.

Imperial Valley Lettuce

4½ and 5 Doz., Crate $2.00

SHERIDAN BECKLEY CO.

Phone East 5801 341 East Alder

The MARKET BASKET

By Hyman H. Cohen

This is a true fish story!

The Columbia river smelt have played the fishermen a trick that is seldom turned, much to the disappointment of the latter and to the consumer as well.

The fishermen have been searching for smelt with gilnets, and while they were dragging around in the river the muddy waters allowed the fish to escape undisturbed into the Cowlitz. Before the trick was discovered the smelt had gone up the Cowlitz and from last report were fully six miles above Kelso. Now the fishermen are after them with dipnets and arrivals from that source are now offering in the market.

Dipnet smelt are superior to the ones caught by the gilnetters because by the former method the fish are caught without injury while the gilnetters ruin the appearance of the stock.

Prices are showing practically no change for the last few days, but lower prices are expected despite the higher cost of freight and boxes.

The following prices are average ones that consumers are expected to pay at retail stores. Quality noted is the average, fancy stuff being slightly higher and inferior stuff fractionally lower:

Butter—Best creamery, parchment wrapped, 68c lb.; cartons, 60@70c; best storage, parchment wrapped, 60c per lb.

Eggs—Freshly laid, 52@55c per doz.; fancy fresh, 50c per doz.

Cheese—Fancy, 40@45c per lb.

Chickens—Dressed, 45@50c per lb.; geese, dressed, 35c per lb.; turkeys, 50c per lb.; ducks, 60c per lb.

Salmon—25@35c per lb.; Columbia smelt, 3 lbs. 25c.

Flour—Best local patent, $3.45@3.50 per sack 49 lbs.

Potatoes—Burbanks, fancy, 5¼c per lb.; sweets, 10@12½c per lb.

Onions—Dried, 6@7c per lb.

Corporation Close Would Mean Ruin, Is Trade Opinion

NORTHWEST GRAIN RECEIPTS

	Wheat	Barley	Flour	Oats	Hay
Portland, Fri.	21	...	13	...	11
Year ago	13	1	2	...	9
Season to date	2929	169	2810	400	1285
Year ago	6161	870	1737	589	2507
Tacoma, Thurs.	—Holiday—				
Year ago	2	...	...	...	3
Season to date	4940	68	1903	145	645
Year ago	4624	27	...	132	994
Seattle, Wed.	26	2	6	5	11
Year ago	3	2	1	...	1
Season to date	4437	229	584	552	1032
Year ago	4703	54	979	501	2152

Improvement in the oats and barley markets in the East during the day had no effect upon the local trade, and quotations here remain on a nominal basis. Because of the agitation to suspend operation of the Grain Corporation, milling interests are not inclined to purchase wheat, and nominal quotations here are at least 5c a bushel lower.

Many protests are being made by Pacific Northwest millers and wheat growers, as well as dealers, against the proposed plan to legislate out of existence the Grain Corporation. Such a procedure at this time may mean ruin not only to many growers who still retain supplies, but will force millers to the wall.

All lines of grain are marking time in sympathy with the wheat situation.

Pacific coast crop report of the weahter bureau:

Arizona—Wheat and barley looking well but acreage greatly diminished.

Idaho—During greater part of month ground was frozen to a depth so that plowing was impossible. Feeding conditions, mainly, quite favorable.

Washington—Although the ground in the winter wheat area was partly bare part of January, it is believed there was no material injury.

Oregon—Temperatures during January moderate with alternating freezing and thawing probably injured some winter wheat. Shortage of hay in some localities. Some plowing and seeding done in western counties.

California—Ground being prepared for corn; most seeding of wheat, barley, oats was completed. Germination and growth slow. Frozen ground in north hindered plowing and seeding.

WHEAT—Nominal buying price, bulk: Bluestem, $3.10@3.15; fortyfold, $2.30@2.35; turkey red, $2.90@2.91; marquis, $3@3.05; club, $2.28@2.30 per bushel, Portland track delivery.

FLOUR—Selling price, new crop: Patent, $13.15; whole wheat flour, $10.75; Willamette valley, $10.65; local straight, $10.50; bakers' local, $13.15; Montana spring wheat, patent, $13.75; rye flour, $10.10; oatmeal, $13.00; graham, $11.30. Prices for city deliveries in five barrel lots.

HAY—Buying price, new crop: Willamette timothy, fancy, $26; Eastern Oregon-Washington fancy timothy, (—); alfalfa, $31; valley vetch, $24@25; cheat, $20; straw, $10; clover, $26; grain, $24@26.

GRAIN SACKS—Nominal: New crop delivery No. 1 Calcutta, 18c in car lots; less amount higher.

MILLSTUFFS—Millrun at mills, sacked $43.00@44.00.

OATS—Per ton, buying price, feed, $63.00@63.50; milling, $66 ton.

BARLEY—Buying price, $71.50; milling $72.50 ton; rolled barley, selling price, $73.00@75.00 ton.

Merchants Exchange bids:

FEED OATS

	Feb.	March.
No. 3 white	$59.00	$59.00

BARLEY

No bids.

CORN

No. 3 yellow	$58.00	$58.50

Eastern oats and corn, in bulk:

OATS

36 lb. clipped	$58.50	$59.00
38 lb. clipped	59.00	59.50

CORN

No. 3 yellow	$58.50	$59.00

POTATOES ALONG THE COAST

San Francisco Market

San Francisco, Feb. 13.—(U. P.)—Potatoes—River White, $4.50@5.00; Salinas, $5.50; sweets, 4½@5½c.

Onions—Yellow and white, $4.50; Australian brown, $5.00@5.25.

Field peas—5¼@5½c.

Seattle Market

Seattle, Feb. 13.—(I. N. S.)—Potatoes—Yakima Gems, $100.00; local, $85.00@90.00 ton.

Onions—Oregon, 6@6½c lb.

Los Angeles Market

Los Angeles, Feb. 13.—(I. N. S.)—Potatoes—New stock, Stockton Burbanks special brands, $5.25@5.50; mostly, $5.25; fancy, $5.00@5.25; choice, $4.50@5.00; Idaho russets, $4.50@5.00; local stock lug boxes, $1.75@1.80; local White Rose, $5.25@5.50.

DAIRY PRODUCE OF THE COAST

San Francisco, Feb. 13.—(U. P.)—Butter—Extras, 63½c; prime firsts, 63c.

Eggs—Extras, 47c; firsts, 43c; extra pullets, 41½c; undersized pullets, 38c.

Cheese—California flats, fancy, 31c; firsts, 28½c per lb.

Seattle, Wash., Feb. 13.—(U. P.)—Butter—Fresh creamery extras, bricks, 61c; cubes, 62c.

Eggs—Fresh ranch, 46c; pullets, 42@44c.

Cheese—Triplets, 32c.

Raw milk per cwt., $3.20.

Los Angeles Market

Los Angeles, Feb. 13.—(I. N. S.)—Butter—Creamery extra, 64c.

Eggs—Fresh extras, 43c; case count, 41c; pullets, 41c.

Live poultry—Unchanged.

Money and Exchange

New York, Feb. 13.—(I. N. S.)—Call money on the floor of the New York Stock Exchange today ruled at 7 per cent; high, 7 per cent; low, 6 per cent.

Time money was strong.

Rates were 9½ per cent.

The market for prime mercantile paper was strong.

Call money in London today was 4¼ per cent.

Sterling exchange was strong with business in bankers' bills at $3.41 for demand.

Chicago Cash Wheat

Chicago, Feb. 13.—(U. P.)—Cash wheat—No. 3 red, $2.35.

Modern Miller Report

Chicago, Feb. 13.—Modern Miller says: Late sown wheat is badly in need of moisture. This is particularly true in sections of Kansas, Oklahoma, southern Illinois and part of Missouri. Alternate freezing and thawing has caused some deterioration. There are reports of winter kill by the severe weather of December and January.

GENERAL DECLINE IN STOCK MARKET

New York, Feb. 13.—(I. N. S.)—Pressure was again exerted against the stock market at the resumption of trading today and losses of from fractions to 5 points were suffered in all the active issues.

Steel common sold off ⅛ to 96¼. Republic Steel, after advancing to 101½, yielded to 100. Crucible rose 2 points to 210, but quickly sold off to 207. Baldwin advanced to 107⅞, with a reaction to 106¾.

The tobacco stocks were in supply, Tobacco Products falling 5 points to 62, and United Retail Stores 2½ to 66.

General Motors dropped 4 points to 234 and Pierce-Arrow 1⅞ to 50.

Union Pacific was the weakest of the rails, selling to 110, while Southern Pacific yielded 1½ to 88¼, and Canadian Pacific over 1 point to 115⅞.

Mexican Petroleum yielded 2½ to 164. Pan-American Petroleum, however, rose 1¾ to 74. Texas company rose 4⅞ to 171, with a reaction to 168. Industrial Alcohol yielded 4⅝ to 79½ and U. S. Rubber 2½ to 93¼.

The market sustained severe losses early in the second hour but buying orders poured into the market at htese low levels and many substantial rallies occurred.

Steel common after being hammered down to 95 rose to above 96. Republic Steel fell to 98⅝ and then rose to above 101. Baldwin yielded to 103⅜ with a rally to 106½. Crucible fell 13 points to 197 and then recovered to 203.

Mexican Petroleum, after falling to 162½ sold up to 167. Pierce Arrow fell 3 points to 48⅜ and then rose to 51. General Motors, after breaking 10 points to 228, rallied to 233. Southern Pacific recovered 1⅝ to 89⅞.

The stock market closed strong. Steel common hung around its closing of 97⅛. Mexican Petroleum rose to above 172 with a reaction to 171¾ at the close. Middle States Oil was in demand, advancing 5 points to 36. Southern Pacific held its gain, closing at 91½ and the other rails were from 1 to 4 points above the low levels, Atchison closing at 78¼ and Reading at 67¾.

All the motors were active and strong, Studebaker selling up to its high price of 88 at the close, a gain of 6¾ from the low. General motors advanced 13 points from the low to 241¼ and Pierce Arrow over 5 points to 54. American Smelting was active, advancing 4½ from the low to 60½. U. S. Rubber rallied to its closing of 96⅝. Texas Company was finally 177¼; Illinois Central 82; Baldwin 109⅝; Pan-American Petroleum 76¾; American Woolen 126¼; American Int. 91¾.

Sales 1,316,900 shares; bonds $15,064,000.

The market showed great strength during the afternoon, nearly all the issues more than recovering the morning loss.

Steel common, after touching 95, rose to 98½. Crucible rose from 197 to 209½; Baldwin, from 103½ to 109⅝; Republic Steel, from 98⅝ to 104⅝.

American Woolen at 128 showed a gain of 8 points. Industrial Alcohol was 6 points above the low, at 84. Southern Pacific rose to 92, and good recoveries were made in the other rails.

Mexican Petroleum rose 10 points from the low to 172½, and Pan-American Petroleum was 6 points higher, at 77¾. General Motors, after selling down to 228, rose to 242, and substantial recoveries were made in the other motor shares.

Furnished by Overbeck & Cooke Co., Board of Trade building:

DESCRIPTION:	Open	High	Low	Close
Alaska Gold	1¾	1¾	1½	1½
Allis Chalmers ...	37½	.....	.....	39
Alloy Steel	42	42	41	43
Am. Agr. Chem. ...	.....	.....	.....	85½
Am. Beet Sugar ...	77	.....	.....	79
Am. Can, com.	41	43¾	40¼	43⅜
Am. Car Fdry.	124¾	129¼	124½	129¼
Am. Cotton Oil ...	43	.....	.....	44
Am. Hide & L., c.	19⅛	.....	.....	20
Am. Linseed, com.	74½	77¼	74	77¼
Am. Loco., com. ..	85¼	88½	82	88
Am. Smelter, com.	58½	60½	56¾	60¼
Am. Int. Corp. ...	87	93	87	91¾
Am. Sugar, com. ..	123½	125	123½	124
Am. Sumatra Tob	77½	82¾	77	82½
Am. Tel. & Tel. ..	96½	.....	.....	97
Am. Tobacco	225¼	225¼	225	220
Am. Woolen, com. .	120¾	128	120	126¾
Am. Zinc	15¾	.....	.....	15½
Anaconda Min. Co.	54⅞	56½	54	55¾
Atchison, com. ...	76¾	78¼	76¾	77⅞
Atl. Gulf & W. I. .	142	.....	.....	147
Baldwin Loco., com.	107¼	109⅝	103½	109⅛
B. & O., com.	28	.....	.....	29½
Bethlehem Steel, B	86	87¾	84⅞	87
Erie, c.	10	11½	9½	11¼
General Cigars ...	61	62¾	61	62
General Electric .	152½	.....	.....	154
General Motors ...	235	242	228½	241
Goodrich Rubber ..	67⅝	68⅛	66	67½
Granby Cons.	38⅞	39	38⅞	39
Gt. Northern Ore .	33½	36	33	35¼
Gt. Northern Ry ..	69	72	68½	71⅞
Greene Cananea ...	30	30¼	29¾	30
Gulf States Steel .	59¼	.....	.....	62
Ice Securities ...	38½	.....	.....	39
Illinois Central ..	.....	.....	.....	82
Indus. Alcohol ...	79½	84¼	77½	83½
Inspiration Copper	50⅛	52	50⅛	51½
Int. Agr. Chem. ..	13½	15	13½	14
Int. Harvester ...	115	.....	.....	116
Int. Mer. Marine, c	28	32⅝	28	32¼
Int. Nickel	20⅛	.....	.....	20
Kennecott Copper .	27⅝	.....	.....	28¼
Keystone Tire	25⅝	28½	24⅞	.....
Lackawanna Steel .	70	.....	.....	71½
Lehigh Valley	40⅞	41¼	40½	41
Maxwell Motors, c.	20¼	.....	.....	22½
Bosch Magneto	108¾	.....	.....	108
Brooklyn R. T. ...	10¾	.....	.....	10¾
Butte & Superior .	22	.....	.....	23¼
Canadian Pac.	116	.....	.....	119½
Central Leather, c.	72½	76¾	72	76
Chandler Motors ..	122	128	118¾	127½
Ches. & Ohio	47	.....	.....	48¼
Chi. Gt. W., c. ...	7⅜	7½	7	7¼
C., M. & St. P. ..	30¼	33	30¼	32½
Chi. & N-W.	75	78	75	78
Chile Copper	15⅝	.....	.....	16¾
Chino Copper	33¾	35	33¾	35½
Colo. F. & I.	36¾	38½	36½	38
Cons. Gas	75	78	75	77
Corn Prods., c. ...	77	79⅞	76¼	79½
Crucible Steel, c. .	208	210	197	208
Cuban Cane Sugar .	42¾	.....	.....	43¾
Mex. Petroleum ...	165	172½	162½	171½
Miami Copper	21½	.....	.....	21½
Midvale Steel	43¾	.....	.....	44¾
Mo. Pacific, c. ..	21⅞	23	21	22⅞
National Enamel ..	70	73	70	72½
National Lead	74¼	76	73½	75¾
Nevada Con.	14⅞	14⅞	14⅞	14½
New Haven	23⅝	.....	.....	25½
N. Y. Central	65	67⅝	64½	67½
Norfolk & West. ..	89½	.....	.....	90
Northern Pacific .	69	.....	.....	70⅝
Pacific Mail	.....	.....	.....	25
Penn. Ry.	40	40⅝	40	40⅝
People's Gas	36	37½	35½	38
Pittsburg Coal, c.	.....	.....	.....	54
Pressed Steel Car, c	85⅞	.....	.....	86¾
Ray Cons. Copper .	19¼	.....	.....	19½
Ry. Steel Springs .	.....	.....	.....	92
Reading, c.	65	.....	.....	67½
Rep. I. & S., c. ..	102½	.....	.....	104¾
Rock Island, c. ..	23¼	25⅝	23½	25¼
Shattuck Copper ..	.....	.....	.....	10⅞
Sloss Sheffield ..	66½	70	64	69
Southern Pac.	88¼	92⅝	88¼	91½
Southern Ry., c. ..	18½	20½	18⅞	20⅝
Stromberg	53	58	50	57
Studebaker, c	82½	88	81½	87¾
St. Louis & S. F. .	.....	.....	.....	16½
Swift & Co.	119	.....	.....	116
Tenn. Copper	9½	10	9¼	9½
Texas Pacific	25	.....	.....	27¾
Tobacco Prods. ...	62	.....	.....	65⅞
Union Pac., c. ...	110	114⅝	110	113¾
United Food Prods.	55	57¼	53⅝	56½
United Fruit	178	.....	.....	181¾
U. S. Rubber, c. ..	96	.....	.....	96½
U. S. Smelt. & Ref.	63	.....	.....	64½
U. S. Steel, c. ...	96¼	95½	95	97¾
Utah Copper	68⅝	70⅞	68⅝	70½
Virginia Chem., c.	60½	61¾	59⅞	61
Wabash	.....	7½	7¼	7½
Western Union	.....	.....	.....	83
Westinghouse Elec.	49¼	.....	.....	49½
Willys Overland ..	24¾	.....	.....	25⅛

Liberty Bond Sales

	Open.	High.	Low.	Close.
Liberty, 3½s	9680	9680	9662	9662
Liberyt, 1st 4s ...	9090	9100	9070	9070
Liberty, 2d 4s ...	9010	9040	9006	9006
Liberty, 1st 4¼s .	9170	9170	9130	9132
Liberty, 2d 4¼s ..	9082	9086	9054	9050
Liberty, 3d 4¼s ..	9346	9346	9330	9330
Liberty, 4th 4¼s .	9114	9118	9086	9086
Victory, 4¾s	9776	9778	9776	9770
Victory, 3¾s	9776	9778	9768	9770

Naval Stores Market

New York, Feb. 13.—(I. N. S.)—Turpentine—Savannah, $1.96; New York, $2.00. Rosin—Savannah, $17.00; New York, $18.10.

Liverpool Cotton Steady

Liverpool, Feb. 13.—(I. N. S.)—Spots opened quiet; prices steady; sales, 6000 bales. Futures opened quiet.

Chicago Potato Market

Chicago, Feb. 13.—(I. N. S.)—Potatoes—Receipts, 42 cars. Minnesota and Dakota, Ohios and Wisconsin, $4.25@4.40.

San Francisco Grain Market

San Francisco, Feb. 13.—(U. P.)—Barley—Spot feed, per cental, $3.35@3.45.

Oats—Red feed, unchanged.

DIVERSION RATE HURTING SWINE

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Friday	1550	6	..	106
Week ago	138	190	3	19
Two weeks ago ...	807	26	..	665
Four weeks ago ...	320	2	..	902
Year ago	943	143	74	90
Two years ago ...	537	209	5	1402
Three years ago ...	608	36	2	7
Four years ago ...	844	46	..	13

For the Friday morning trade there were offerings of 1550 head of hogs; a very good volume. Practically all of these came from Willamette valley points, and as it took an extra freight charge for shipment to outside markets there was no disposition among killers to offer anything above $16 even for extreme tops. Hogs that were just as good as the stock that brought a quarter above this at the start of the week sold at the lower price during the days because of the extra freight charge.

General hog range:

Prime mixed	$15.75@16.25
Medium mixed	15.25@15.75
Rough heavies	11.00@15.25
Pigs	13.00@15.00

Cattle Offerings Nominal

But a handful of cattle greeted the North Portland trade for the Friday market. General conditions remained steady, with no apparent change noted in values.

General cattle range:

Best grain steer	$12.50@13.00
Choice steers	11.50@12.00
Good to choice steers	10.50@11.50
Medium to good steers	9.50@10.50
Fair to good steers	8.50@9.50
Common to fair steers	7.50@8.50
Choice cows and heifers	9.50@10.50
Good to choice cows and heifers	8.50@9.50
Medium to good cows and heifers	7.50@8.50
Fair to medium cows and heifers	6.50@7.50
Canners	3.50@6.50
Bulls	6.25@8.50
Best light calves	15.50@17.00
Medium light calves	12.50@15.50
Heavy calves	7.00@12.50
Stockers and feeders	8.00@9.50

Mutton Situation Steady

With limited offerings, the market for both mutton and lambs was steady for the Friday trade at North Portland. The few arrivals were quickly picked up at former values.

General sheep and lamb range:

East of mountains lambs	$17.00@18.00
Best light valley lambs	16.00@17.00
Best heavy valley lambs	13.50@14.50
Feeder lambs	12.00@15.00
Yearlings	13.50@14.00
Wethers	13.00@13.50
Ewes	10.00@12.00

Thursday Afternoon Sales

STEERS

No.	Av. lbs.	Price	No.	Av. lbs.	Price
16....	1012	$11.00	1....	830	$9.75
26....	978	9.70			

COWS

No.	Av. lbs.	Price	No.	Av. lbs.	Price
1....	1080	$7.75	2....	750	$5.75
1....	1280	6.25	1....	790	7.50
1....	900	8.00	1....	610	8.00
1....	850	6.25	1....	1070	6.10
1....	990	7.50	1....	1130	10.25
3....	843	5.25	1....	1130	9.00
2....	940	7.50	2....	940	7.00
1....	770	9.00	1....	600	7.00
5....	468	6.75	1....	820	7.00
1....	1000	8.50	1....	990	6.50

CALVES

No.	Av. lbs.	Price	No.	Av. lbs.	Price
1....	110	$17.00	1....	190	$17.00

BULLS

No.	Av. lbs.	Price	No.	Av. lbs.	Price
1....	980	$6.50	1....	1650	$4.25

HOGS

No.	Av. lbs.	Price	No.	Av. lbs.	Price
2....	135	$13.00	7....	141	$15.00
128....	231	11.60	10....	262	15.50
30....	117	15.00	6....	161	16.00
3....	170	16.00	3....	363	14.15
77....	194	16.15	5....	188	16.00
2....	220	16.00	8....	230	15.90
17....	234	13.90			

Friday Morning Sales

HOGS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
7....	191	$16.00			

COWS

No.	Av. lbs.	Price	No.	Av. lbs.	Price
2....	870	$8.65			

BULLS

No.	Av. lbs.	Price	No.	Av. lbs.	Price
1....	1160	$8.50			

HOGS

No.	Av. lbs.	Price	No.	Av. lbs.	Price
1....	420	$14.00	14....	205	$13.75
4....	257	12.75	2....	260	15.50

LAMBS

No.	Av. lbs.	Price	No.	Av. lbs.	Price
15....	88	$17.00	62....	66	$16.00

EWES

No.	Av. lbs.	Price	No.	Av. lbs.	Price
20....	97	$10.50			

WETHERS

No.	Av. lbs.	Price	No.	Av. lbs.	Price
7....	113	$13.00			

AMERICAN LIVESTOCK PRICES

Chicago Hogs $15.50

Chicago, Feb. 13.—(I. N. S.)—Hogs—Receipts, 31,000; market slow, weak, unevenly, 10@25c lower; bulk, $14.25@15.25; top, $15.50; heavyweight, $14.25@14.75; medium weight, $14.65@15.25; Lightweight, $14.85@15.50; light lights, $14.50@15.25; heavy packing saws, smooth, $13.50@14.00; packing sows, rough, $13.00@13.50; pigs, $13.50@14.75.

Cattle—receipts, 5000; mostly steady; canners weak to 25c lower. beef steers, medium and heavlweight, $15.00@17.00; choice and prime, $15.00@17.00; medium and good, $11.25@15.00; lightweight, good and choice, $12.25@16.00; common and medium, $8.50@12.25. Butcher cattle, heifers, $6.40@12.75; cows, $6.40@11.50; bulls, $7.00@10.75. Canners and cutters, cows and heifers, $5.00@6.40; canner steers, $6.25@7.75; veal calves (light and handyweight), $15.75@17.25; feeder steers, $7.50@11.50; stocker steers, $6.75@10.25; stocker cows and heifers $6.75@9.00; stocker beef steers, cows and heifers5opaYATTLEa5; calves, $7.75@11.00.

Sheep—Receipts, 9000; market slow to 25c lower, lambs, (84 lbs. down) $18.25@21.00; lambs, culls and common, $14.75@18.00; yearling Wethers, $15.25@19.00; ewes, $11.00@13.75; ewes, culls and common, $6.00@10.50; feeder lambs, $16.75@18.00.

Omaha Hogs $14.75

Omaha, Feb. 13.—(I. N. S.)—Hogs—Receipts, 11,000; 15@25c lower. Bulk, $14.25@14.55; tops, $14.75.

Cattle—Receipts, 2000, generally steady.

Sheep—Receipts, 7000; lambs easier; sheep, strong; feeders, steady.

Seattle Hogs $16.50

Seattle, Feb. 13.—(I. N. S.)—Hogs—Receipts, 23; steady. Prime lights, $16.00@16.50; medium to choice, $15.00@16.00; rough heavies, $14.00@14.50; pigs, $12.00@13.50.

Cattle—Receipts, 229; weak. Best steers, $12.00@12.50; medium to choice, $10.00@11.50; common to good, $7.50@10.00; best cows and heifers, $9.75@10.50; common to good cows, $6.50@9.25; bulls, $7.00@8.25; calves, $7.00@15.00.

Sheep—None.

Denver Hogs $15.00

Denver, Feb. 13.—(U. P.)—Cattle—Receipts, 500; slow, 10½c lower. Steers, $10.00@12.00; cows and heifers, $8.00@9.90; stockers and feeders, $8.50@11.00; calves, $15.00@16.25.

Hogs—Receipts, 800; steady to strong. Tops $15.00; bulk, $14.50@14.90.

Sheep—Receipts, 4000; steady. Lambs, $18.00@18.75; ewes, $10.75@11.50; yearlings, $16.00@16.75.

SUGAR COMPANY SIGNS UP GOOD ACREAGE OF BEETS

Yakima, Wash., Feb. 13.—The Utah-Idaho company announces it has closed leases for 9000 acres of land in Yakima and Walla Walla counties which it will plant to sugar beets next year, together with whatever acreage farmers will sign up for the coming year. The company desires 15,000 acres, which will insure a crop to keep all three of its factories busy for the operating season. The prices paid for rental vary from $20 to $35 an acre. Whether or not farmers will sign with the company at the announced price of $12 a ton for the beets grown will be decided at a meeting to be held at Sunnyside Saturday. The growers want $15 a ton.

New York-London Silver

New York, Feb. 13.—(I. N. S.)—Commercial bar silver is 2c lower at 132.

London, Feb. 13.—(I. N. S.)—Bar silver is 4d lower at 84¾d.

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Overbeck & Cooke Co.

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ONION MARKET IS NOW QUOTED FIRM

There is a sudden reversal of tone in the onion trade, and from extreme stagnation and weakness the market is again firm, with higher prices offering. Outside business is being confirmed.

Strenuous efforts were made by the local trade during the last 24 hours to purchase onions at Willamette valley growing centers. Sales were made in carload lots from $4 to $4.50 per cental f. o. b. country points; the higher price now being freely offered.

This sudden change in the market and price of onions is due to the appearance here of an eastern and midwest demand for offerings. The local trade, too, have awakened to the fact that good onions are really scarce, as has been pointed out in these reports for a number of days.

Carload shipments are being started for outside sections, and it now looks as if there will be a quick cleanup of remaining stock providing growers are willing to let go. Those that have superior keeping quality are likely to be offered a further advance.

BULGE IN CORN GIVEN SETBACK LATE IN DAY

By Joseph F. Pritchard

Chicago, Feb. 13.—(I. N. S.)— Advances were shown of 1½@2⅛ for corn today, but the highest levels of the session were not well held, as there was considerable switching of orders in the way of buying and selling for profits. Price changes were pronounced with sentiment bearish at the close. Oats were ⅛c higher. Pork as well as lard and ribs showed but little change.

Chicago, Feb. 13.—(I. N. S.)—An opening bulge on corn was given a setback by a selling movement started by local pit professionals. Trade was active and mixed. The start was ⅛@⅝c higher.

There was a quiet trade in oats, with small lot transactions. The opening was ⅛@⅝c higher.

Provisions opened steady for lard, higher for pork and a shade lower for ribs, with light and mixed trade.

Range of Chicago prices as furnished by the United Press:

CORN

	Open.	High.	Low.	Close.
February ...	138¾	142	136	140½
March	137¼	141	135½	139½
May	131⅝	134¼	129⅝	132⅞
July	128⅝	131⅜	126⅝	129⅝

OATS

	Open.	High.	Low.	Close.
May	79	80⅝	79¼	79⅝
July	71	72⅝	70⅝	71½

PORK

	Open.	High.	Low.	Close.
May	3510	3510	3470	3490

LARD

	Open.	High.	Low.	Close.
May	2145	2147	2122	2140
July	2187	2197	2170	2190

RIBS

	Open.	High.	Low.	Close.
May	1845	1852	1837	1847
July	1905	1910	1887	1900

WOOL HOLDINGS SHOW A LOSS OF 105,000,000 POUNDS

Washington, Feb. 13.—(I. N. S.)—Wool holdings on December 31, 1919, were 624,000,000 pounds grease equivalent, or 105,000,000 pounds less than on September 30, 1919, according to the quarterly wool stock report of the bureau of markets, department of agriculture, released this afternoon.

This stock included: Massachusetts, 62,503,523 pounds; Rhode Island, 29,490,704 pounds; Pennsylvania, 28,154,024 pounds; New Jersey, 20,554,583 pounds; New York, 18,837,856 pounds.

Dealers' holdings of all grades included: Boston, 126,625,921 pounds; Philadelphia, 22,796,584 pounds; New York, 12,895,426 pounds; Chicago, 12,659,106 pounds.

New York Metal Market

New York, Feb. 13.—(I. N. S.)—Copper, quiet; spot and Feb., offered, 18¾; March, offered, 18⅞; April, offered, 19.

Lead, quiet; spot, Feb. and March, 8¾@9.

Spelter, firm; spot, Feb. and March, 82½@87½.

Minneapolis-Duluth Flax

Duluth, Feb. 13.—(I. N. S.)—Flax, February, $5.15; May, new, $4.38@4.41; July, $4.29.

Minneapolis, Feb. 13.—(I. N. S.)—Flaxseed, No. 1, $5.25@5.30; April, $5.20@5.25.

FOREIGN BUYING FORCES AN EARLY ADVANCE IN COTTON

New York, Feb. 13.—(I. N. S.)—An advance of 38 to 48 points at the opening of the cotton market today was due to strong cables, heavy buying by Liverpool and activie local covering. There also was support based on further heavy rains in the eastern belt. Part of the strength at Liverpool was attributed to buying by Manchester.

Later the market continued active with advances well sustained, and at the end of the first 15 minutes was about even with initial levels.

The close was firm, at a net advance of 95@140 points.

Furnished by Overbeck & Cooke Co., Board of Trade building:

Month.	Open.	High.	Low.	Close.
January	....	....	....	2830
February	....	....	....	3750
March	3510	3610	3505	3595
April	....	....	....	3415
May	3277	3377	3250	3365
June	....	....	....	3220
July	3075	3172	3048	3168
August	....	....	....	3063
September ...	....	....	....	2990
October	2875	2939	2850	2935
November ...	....	....	....	2895
December ..	2820	2880	2800	2873

PACIFIC COAST BANK STATEMENT

Portland Banks

Clearings—	This Week.	Year Ago.
Monday	$5,617,075.75	$4,676,451.80
Tuesday	5,230,552.39	3,984,441.31
Wednesday ..	6,050,723.53	—Holiday—
Thursday	—Holiday—	
Friday	8,058,005.38	6,391,164.11

Spokane Banks

Clearings Friday	$3,253,642.00
Balances Friday	1,192,159.00

Seattle Banks

Clearings Friday	$8,608,742.35
Balances Friday	2,235,557.83

San Francisco Banks

Clearing Friday	$34,755,203.00

Los Angeles Banks

Clearings Friday	$15,555,484.00

Tacoma Banks

Clearings Friday	$1,038,668.43
Balances Friday	172,023.37

Rail Rate Would Put Valley Stock Men Out of Trade

Roseburg, Feb. 12.—An increase in livestock shipping rates in mixed car lots which has recently been put into effect by the railroad administration, is such that it is almost prohibitive for livestock men of Southern Oregon and the Willamette valley points. A vigorous protest is being made through the Douglas county farm bureau. The new tariff rate which was put into effect January 1 is based on tonnage instead of a flat rate as existed heretofore. It provides a minimum of 17,000 pounds for hogs, the rate being 41c per 100 pounds. A minimum of 24,000 pounds on cattle, with a rate of 29c per 100 pounds. For full carload shipments of either hogs or cattle the rate is not exorbitant although greatly increased.

From Southern Oregon and Willamette valley points the shipments are nearly always in mixed cars, as the individual farmers seldom have a full car of either hogs or cattle to ship. It is in the mixed shipments that the rate is prohibitive, for instance: To use County Agent C. J. Hurd's example in a letter addressed to Mr. Hinshaw, he says: "I will give you a concrete example of a shipment recently made from Roseburg. This shipment was made before we had been advised of the change in tariff. The shipment consisted of 15 head of cows weighing 7850 pounds and 30 head of hogs weighing 11,200 pounds. Because of the fact that it was a mixed shipment, it took the highest rate of 41c per hundred, also the highest minimum tonnage of 24,000 pounds, making the freight rate on the shipment from Roseburg to North Portland of 41c, including the extra charges of $1.00 for sanding and the war tax makes the total freight charge of $102.38. To compare this rate with the old rate would cite a shipment that was made from Roseburg on November 22, also a mixed carload, the total charges for freight and war tax on this shipment being $71.59, making an increase in freight rates on a mixed carload of stock from Roseburg to North Portland of $30.79, or 42 per cent. This increase we believe is entirely too much, and we can scarcely believe that it was intended to make an increase of freight rates to this extent.

"Comparing the mixed carload of 10,950 pounds with a straight car of either hogs or cattle: If the shipment had been all hogs the freight on same would have been $79.45, including sanding and war tax, but because of the adding of cattle we were compelled to pay an additional $21.93, yet cattle have a lower rate in straight carload shipments than do hogs. If the car had contained a straight shipment of cattle of 19,050 pounds the freight rate would have been $69.60 plus the war tax and sanding, or $32.78 less than we were compelled to pay.

"The farmers had arranged to make another shipment from Roseburg this week. The shipment was called off and the hogs that were to be shipped here are being butchered, and I am sure that there will be no mixed shipments from here during the continuance of the present rates. Because of the fact that most of the farmers do not have sufficient numbers of hogs or cattle to make up a car, this will mean that there will be very little livestock shipped from Douglas county, and I am confident the same thing will apply to Willamette valley points.

"J. C. HURD,
"County Agricultural Agent."

Minneapolis Cash Grain

Minneapolis—Cash wheat—No. 1 dark northern, $2.75@2.90; No. 2, $2.70@2.85; No. 3, $2.60@2.80; No. 1 northern, $2.60@2.75; No. 2, $2.55@2.70; No. 3, $2.50@2.65; No. 1 red spring, $2.50@2.65; No. 3, $2.40@2.55; No. 1 dark hard Montana, $2.55@2.65; No. 1 hard Montana, $2.50@2.60; No. 1 durum, $2.21½@2.25; No. 2, $2.18@2.22; No. 3, $2.15½@2.19. Corn—No. 3 yellow, $1.36@1.36½; No. 4, $1.30@1.34; No. 5, $1.27@1.28; No. 3 white, $1.67; No. 3 mixed, $1.32@1.33; No. 4, $1.28@1.29. Oats—No. 2 white, 81½@82½c; No. 4, 78⅛@80c.

New York Butter and Eggs

New York, Feb. 13.—(I. N. S.)—Butter—steady, creamery extras, 67@70c; do firsts, 62½@67c; do higher scoring, 67½@71c; state dairy tubs, 48@65c; renovated, extras, 56½@57c; imitation creamery, 49@50c.

Cheese—Unsettled, weak, 30½@31¼c; lower grades, 20@28c; fair to good, 12@14c; lower grades, 5@11c.

Eggs—Active on short deliveries, nearly white fancy, offered, 72c; do brown, fancy, 63@64c; extra, 61@62c; firsts, 57@58c.

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Shoshone County, Ida. Clarkia Highway District 6% Bonds

Series A: Dated September 1, 1919
Series B: Dated October 1, 1919

DENOMINATIONS $1000, Excepting Two $500 Bonds

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	Rate.	Maturity.		Price.
$1,000 Shoshone Co., Idaho, Clarkia Highway District...	6	M&S	1931	104.22
1,000 " " " " "	6	M&S	1933	104.72
1,000 " " " " "	6	M&S	1934	104.95
1,000 " " " " "	6	M&S	1935	105.17
1,000 " " " " "	6	M&S	1936	105.38
1,000 " " " " "	6	M&S	1937	105.57
1,000 " " " " "	6	M&S	1939	105.94
1,000 " " " " "	6	A&O	1930	104.00
2,500 " " " " "	6	A&O	1931	104.26
2,000 " " " " "	6	A&O	1932	104.52
2,000 " " " " "	6	A&O	1933	104.76
2,000 " " " " "	6	A&O	1934	104.99
2,000 " " " " "	6	A&O	1935	105.21
2,000 " " " " "	6	A&O	1936	105.42
2,000 " " " " "	6	A&O	1937	105.60
2,500 " " " " "	6	A&O	1938	105.79
2,000 " " " " "	6	A&O	1939	105.97

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Total Dividends to Policyholders Since the Beginning of Business $313,398,317

Total Paid-for Insurance Issued in 1919 $354,442,133

Insurance in Force December 31, 1919 $2,089,171,357

Balance Sheet December 31, 1919

ASSETS		LIABILITIES	
Real Estate	$14,901,121.02	Policy Reserve	$549,150,131.00
Mortgage Loans	100,754,822.85	Supplementary Contract Reserve	4,487,810.47
Policy Loans	82,740,384.67	Other Policy Liabilities	11,125,782.03
U. S. Liberty Bonds	73,023,640.00	Premiums, Interest, and Rents paid in advance	1,422,344.29
Other Bonds	348,601,869.78	Miscellaneous Liabilities	1,402,667.74
Stocks	23,850,859.50	Reserve for Taxes payable in 1920	2,296,217.30
Interest and Rents due and accrued	8,341,248.38	Dividends payable in 1920 ..	21,594,337.28
Premiums in course of collection	5,175,273.64	Reserved for Future Deferred Dividends	46,859,769.86
Cash ($1,723,828.60 at interest)	2,805,239.89	Contingency Reserve (Surplus)	19,551,214.93
		Special Reserve Account of Foreign Securities	4,500,000.00
Total Admitted Assets ...	$662,390,274.90	Total Liabilities	$662,390,274.90

Ten Years' Progress

Dec. 31	Assets	Liabilities	Surplus	Income	Payments to Policyholders	Insurance in Force
1909.....	$560,122,368	$542,603,018	$17,519,350	$86,295,389	$54,909,649	$1,441,323,848
1919.....	662,390,275	642,839,060	19,551,215	112,753,457	81,113,205	2,089,171,357

ALMA D. KATZ, Manager

416-428 Corbett Building Portland, Oregon

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